

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
SHERMAN FAIRCHILD FOUNDATION, INC.A Employer identification number
13-1951698

Number and street (or P O box number if mail is not delivered to street address) Room/suite

5454 WISCONSIN AVENUE

1205

(301) 913-5990

City or town, state or province, country, and ZIP or foreign postal code

CHEVY CHASE, MD 20815

G Check all that apply

☐ Initial return	☐ Initial return of a former public charity
☐ Final return	☐ Amended return
☐ Address change	☐ Name change

C If exemption application is pending, check here. ☐ 6D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

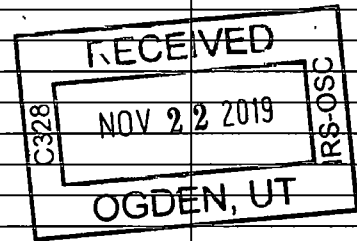
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 736,277,128.

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments.	544,444.	544,444.		
	4 Dividends and interest from securities	328,024.	328,024.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,189,774.			
	b Gross sales price for all assets on line 6a 36,397,001.				
	7 Capital gain net income (from Part IV, line 2) .		12,189,774.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 1 . . .	35,016,455.	35,790,587.		
	12 Total. Add lines 1 through 11	48,078,697.	48,852,829.		
	13 Compensation of officers, directors, trustees, etc . .	1,435,320.	851,031.		584,289.
	14 Other employee salaries and wages	217,000.	88,970.		128,030.
	15 Pension plans, employee benefits	280,568.	115,033.		165,535.
	16a Legal fees (attach schedule) ATCH. 2	10,804.	4,430.		6,374.
	b Accounting fees (attach schedule) ATCH. 3 . .	173,637.	71,191.		102,446.
	c Other professional fees (attach schedule). [4] .	2,475,329.	2,134,927.		340,402.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5] .	64,940.	27,693.		37,247.
	19 Depreciation (attach schedule) and depletion .	3,860.	1,583.		
	20 Occupancy	83,749.	34,337.		49,412.
	21 Travel, conferences, and meetings	160,879.	89,043.		71,836.
	22 Printing and publications	4,172.	1,711.		2,461.
	23 Other expenses (attach schedule) ATCH. 6 . .	154,475.	63,335.		91,140.
	24 Total operating and administrative expenses. Add lines 13 through 23.	5,064,733.	3,483,284.		1,579,172.
	25 Contributions, gifts, grants paid	33,943,610.			33,943,610.
	26 Total expenses and disbursements Add lines 24 and 25	39,008,343.	3,483,284.	0.	35,522,782.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	9,070,354.			
	b Net investment income (if negative, enter -0-)		45,369,545.		
	c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	32,904,372.	19,410,282.	19,410,282.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	66,431,918.	87,199,681.	96,892,757.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule) ATCH 8	464,911,814.	466,935,857.	619,969,750.
14		Land, buildings, and equipment basis ▶ 268,450.			
		Less accumulated depreciation ▶ (attach schedule) 264,111.	6,701.	4,339.	4,339.
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	564,254,805.	573,550,159.	736,277,128.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted	564,254,805.	573,550,159.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	564,254,805.	573,550,159.	
31	Total liabilities and net assets/fund balances (see instructions)	564,254,805.	573,550,159.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	564,254,805.
2	Enter amount from Part I, line 27a	2	9,070,354.
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	225,000.
4	Add lines 1, 2, and 3	4	573,550,159.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	573,550,159.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
((e) plus (f) minus (g))**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col (i)
over col (j), if any(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

12,189,774.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in
Part I, line 8 }**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	36,339,575.	688,109,756.	0.052811
2016	30,928,475.	682,826,456.	0.045295
2015	26,550,588.	714,056,702.	0.037183
2014	38,563,794.	678,643,906.	0.056825
2013	30,779,019.	611,279,497.	0.050352

2 Total of line 1, column (d)**2**

0.242466

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by
the number of years the foundation has been in existence if less than 5 years**3**

0.048493

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5**4**

720,880,880.

5 Multiply line 4 by line 3.**5**

34,957,677.

6 Enter 1% of net investment income (1% of Part I, line 27b).**6**

453,695.

7 Add lines 5 and 6.**7**

35,411,372.

8 Enter qualifying distributions from Part XII, line 4**8**

35,522,782.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	453,695.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	453,695.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	453,695.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,295,101.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,295,101.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,841,406.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 2,841,406. Refunded ☐ Refundable ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b		X
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>BONNIE HIMMELMAN</u> Telephone no <u>301-913-5990</u> Located at <u>5454 WISCONSIN AV #1205 CHEVY CHASE, MD</u> ZIP+4 <u>20815</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐	Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐	Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐	Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐	Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		1,435,320.	190,372.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		217,000.	69,970.	0.

Total number of other employees paid over \$50,000. 2

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		293,795.

Total number of others receiving over \$50,000 for professional services 3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	79,713,498.
b	Average of monthly cash balances	1b	32,175,513.
c	Fair market value of all other assets (see instructions).	1c	619,969,750.
d	Total (add lines 1a, b, and c)	1d	731,858,761.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	731,858,761.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,977,881.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	720,880,880.
6	Minimum investment return. Enter 5% of line 5	6	36,044,044.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	36,044,044.
2a	Tax on investment income for 2018 from Part VI, line 5 2a		453,695.
b	Income tax for 2018 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b.	2c	453,695.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	35,590,349.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	35,590,349.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	35,590,349.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	35,522,782.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,522,782.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	453,695.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,069,087.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				35,590,349.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			26,673,615.	
b Total for prior years 20 16 , 20 15 , 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 35,522,782				
a Applied to 2017, but not more than line 2a			26,673,615.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				8,849,167.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				26,741,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 14				
Total			▶ 3a	33,943,610.
b Approved for future payment ATCH 15				
Total			▶ 3b	43,692,562.

Enter gross amounts unless otherwise indicated

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11/8/19  President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JOYCE UNDERWOOD	Preparer's signature <i>Joyce Underwood</i>	Date 11/15/19	Check ☐ if self-employed	PTIN P00022361
	Firm's name ▶ BDO USA, LLP			Firm's EIN ▶ 13-5381590	
	Firm's address ▶ 8401 GREENSBORO DRIVE, #800 MCLEAN, VA 22102			Phone no 703-893-0600	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,849,213.		VANGUARD FTSE EMERGING MARKET PROPERTY TYPE: SECURITIES 9,953,554.				P	VARIOUS -2104341.	VARIOUS
14894423.		T ROWE PRICE PROPERTY TYPE: SECURITIES 14251888.				P	VARIOUS 642,535.	VARIOUS
1,785.		VANGUARD 1,785.					VARIOUS	VARIOUS
12689987.		REALIZED HOLDING GAIN PROPERTY TYPE: SECURITIES				P	VARIOUS 12689987.	VARIOUS
961,593.		PIMCO PROPERTY TYPE: SECURITIES				P	VARIOUS 961,593.	VARIOUS
TOTAL GAIN (LOSS)							<u>12189774.</u>	

FORM 990PF, PART I - OTHER INCOMEATTACHMENT 1

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME - ATTACHMENT 17		
ADD: UNRELATED BUSINESS INCOME LOSS		
OTHER INCOME - BASIS ADJUSTMENTS		
OTHER INVESTMENT INCOME-BK		
	35,013,958.	32,801,068.
		1,481,076.
		1,505,946.
	2,497.	2,497.
TOTALS	<u>35,016,455.</u>	<u>35,790,587.</u>

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL-GENERAL	10,804.	4,430.		6,374.
TOTALS	<u>10,804.</u>	<u>4,430.</u>		<u>6,374.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT AND TAX PREPARATION ACCOUNTING	165,693. 7,944.	67,934. 3,257.		97,759. 4,687.
TOTALS	<u>173,637.</u>	<u>71,191.</u>	<u></u>	<u>102,446.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT ADVISORY FEES	2,134,927.	2,134,927.	
GRANTS CONSULTANTS	340,402.		340,402.
TOTALS	<u>2,475,329.</u>	<u>2,134,927.</u>	<u>340,402.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	63,130.	25,883.	37,247.
FILING FEES	1,810.	1,810.	
TOTALS	<u>64,940.</u>	<u>27,693.</u>	<u>37,247.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SUPPLIES AND OTHER ADMIN	7,649.	3,136.		4,513.
TELEPHONE	2,909.	1,193.		1,716.
POSTAGE/COPYING	3,161.	1,296.		1,865.
INSURANCE	47,310.	19,397.		27,913.
COMPUTER EXPENSE	80,314.	32,929.		47,385.
OTHER EXPENSE	13,132.	5,384.		7,748.
TOTALS	154,475.	63,335.		91,140.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
T ROWE PRICE	19,979,840.	32,012,830.
VANGUARD INST INDEX FUND INST	14,781,396.	15,274,679.
PIMCO TOTAL RETURN FUND-INST	52,438,445.	49,605,248.
TOTALS	<u>87,199,681.</u>	<u>96,892,757.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED STATEMENT	466,935,857.	619,969,750.
TOTALS	<u>466,935,857.</u>	<u>619,969,750.</u>

Sherman Fairchild Foundation, Inc.
 EIN: 13-1951698
 Year Ended: 12/31/18
 Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
ADC Therapeutics	COST	324,292	-
Blackrock MSCI EM	COST	7,500,000	7,735,993
Blue Mountain Credit Alt	COST	5,000,000	5,518,715
Cedar Rock Capital Partners	COST	19,431,251	33,014,238
Colchester	COST	-	-
Convexity Capital Offshore, L P	COST	-	-
Davidson Kempner Institutional Partners	COST	7,878,917	8,574,813
DL Opportunity Fund (David Leone)	COST	5,000,000	4,841,616
Double Black Diamond	COST	5,000,000	5,218,225
ESG Cross Border Equity	COST	(0)	-
Farallon Capital	COST	611,747	420,000
Fir Tree	COST	7,047,024	6,243,731
GEM Realty Capital	COST	-	-
Graham Tactical Trend II	COST	10,000,000	9,374,862
Hengistbury	COST	2,000,000	2,000,000
HIG Brightpoint (Cayman), L P	COST	-	-
Kensico Offshore	COST	7,500,000	7,272,009
Kiltearn	COST	20,516,274	17,584,977
Lone Savin	COST	5,000,000	5,854,441
Mahout Global Emerging Markets	COST	7,198,800	6,405,013
Overlook	COST	5,000,000	5,000,000
Oz Overseas Fund II c/o Goldman Sachs	COST	-	-
Prospect Harbor Credit Partners, L P	COST	(15,205)	12,519
Silchester	COST	19,786,843	23,654,926
Somerset SMID	COST	12,465	-
State Street Global Advisors - U S Treasury 3-10 Year Index Sec Lend CTF	COST	72,503,579	74,533,495
Two Sigma Active Extension US All Cap Equity Cayman	COST	5,000,000	6,651,515
Two Sigma US All Cap Core Equity Fund	COST	11,122,950	10,759,523
Wellington Inflation Hedge Fund (Trust)	COST	6,046,242	4,428,693

SUBTOTAL		229,465,179	245,099,304
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Abingworth Bioventures IV, L P	COST	169,342	102,970
Abingworth Bioventures V, L P	COST	412,989	477,375
Accel Growth Fund II	COST	1,057,139	2,362,821
Accel Growth Fund III	COST	1,612,447	2,432,432
Accel Growth Fund IV	COST	1,724,000	1,880,806
Accel Leaders Fund	COST	516,391	673,759
Accel IX	COST	487,853	684,084
Accel VIII	COST	138,242	14,827
Accel X	COST	868,899	3,257,802
Accel XI	COST	651,339	987,247
Accel XII	COST	720,315	1,195,802
Accel XIII	COST	477,696	539,307
Advent Private Equity IV, L P	COST	940,461	2,822,771

Sherman Fairchild Foundation, Inc.

EIN 13-1951698

Year Ended: 12/31/18

Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Amplify II	COST	598,178	988,835
Amplify III	COST	100,664	100,230
Artiman Ventures 2014	COST	972,655	999,778
Artiman Ventures Select 2014	COST	1,112,535	655,048
Atlas VI, L P	COST	(380,695)	757,222
Bain Asia I, L P	COST	117,963	43,720
Bain Asia II, L P	COST	1,105,580	1,523,924
Bain Asia III, L P	COST	1,521,048	1,472,901
Bain Asia IV, L P	COST	-	-
Bain IX (OSI), L P	COST	78,514	-
Bain IX, L P	COST	1,560,374	633,254
Bain IX Coinvestment, L P	COST	136,987	208,798
Bain VII - E, L P	COST	(382,812)	4,000
Bain VII Coinvestment, L P	COST	355,938	123,375
Bain VII, L P	COST	(20,797)	568,498
Bain VIII Coinvestment, L P	COST	71,268	17,081
Bain VIII, L P	COST	513,245	129,708
Bain (SQ) VIII, L P	COST	(88,854)	-
Bain VIII AIV (LOEWS) II, L P	COST	15,068	-
Bain VIII-E, L P	COST	767,132	172,326
Bain Venture 2001, L P	COST	63,657	47,521
Bain Venture 2005, L P	COST	138,508	315,388
Bain Venture 2007, L P	COST	189,657	767,065
Bain Venture 2009, L P	COST	295,399	469,477
Bain Venture 2012, L P	COST	1,440,315	2,011,474
Bain XI, L P	COST	1,558,265	2,392,177
Bain XII	COST	406,956	403,906
Bain Europe IV, L P	COST	873,013	1,575,370
Bain Venture 2014, L P	COST	1,298,105	2,238,631
Bain Venture 2014 Coinvest, L P	COST	900,068	1,299,708
Bain Venture 2016	COST	1,414,795	1,742,216
Bain Venture 2019 Coinvestment	COST	47,377	46,797
BCP (Cayman) V-S, L P	COST	23,304	-
BCP V-S, L P	COST	173,509	-
Berkshire V, L P	COST	(16,499)	-
Berkshire US V, L P	COST	13,158	-
Berkshire VI, L P	COST	340,758	765,569
Berkshire (AIV Direct) VI, L P	COST	25,702	-
Berkshire VI (OS), L P	COST	208,914	-
Berkshire VII, L P & Berkshire VII (OS)	COST	86,350	728,259
Berkshire VIII, L P	COST	1,730,641	2,247,728
Berkshire IX, L P	COST	1,183,751	1,167,708
Blackstone (Cayman II) V L P	COST	47,639	-
Blackstone (Cayman II) V-NQ L P	COST	1,609	-
Blackstone (Cayman III) V L P	COST	151,331	-

Sherman Fairchild Foundation, Inc.

EIN: 13-1951698

Year Ended: 12/31/18

Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Blackstone (Cayman) V-A, L P	COST	1,000,803	-
Blackstone V L P	COST	(1,063,529)	348,330
Blackstone V USS Feeder, L P	COST	(19,989)	-
Blackstone HEI V L P	COST	(103)	-
Blackstone PB V L P	COST	158,802	-
Blackstone V, L P	COST	591,776	-
Blackstone (Cayman) IV, LP	COST	3,145,723	-
Blackstone ECC IV, L P	COST	9,326	-
Blackstone FC IV, L P	COST	(51,290)	-
Blackstone FCH IV, L P	COST	244,028	-
Blackstone IV SGP (Cayman), L P	COST	181,919	-
Blackstone IV, L P	COST	(4,120,213)	318,556
Blackstone RE Europe III, L P	COST	1,230,366	562,985
Blackstone RE Europe IV, L P	COST	1,067,255	1,457,290
Blackstone RE Int'l II Q L P	COST	75,406	-
Blackstone RE Int'l II, L P	COST	949,432	376,174
Boston VII	COST	575,413	720,946
BPG VII-A	COST	2,769,063	1,146,000
BPG VIII-A	COST	799,822	99,000
Brentwood IX, L P	COST	255,014	40,843
CA Resources Bain Europe III	COST	664,415	284,963
CA Resources - Series Bain X	COST	724,201	1,434,442
CA Resources EnerVest XIV	COST	2,130,892	1,318,438
Cabot IVF II-B	COST	(116,740)	-
C-Bridge Healthcare IV, L P	COST	182,944	156,557
Cypress Merchant II (Cayman), L P	COST	81,596	-
Cypress Merchant II, L P	COST	(12,317)	-
DAG III-QP, L P	COST	818,188	415,461
DAG II-QP, L P	COST	(67,684)	161,571
DAG IV-QP, LP	COST	1,466,578	2,808,790
DAG VI-QP, L P	COST	1,869,559	1,891,722
DAG V-QP, LP	COST	1,354,266	7,855,730
Drawbridge LDV Fund I-B, L P	COST	2,062,246	1,940,312
Drawbridge LDV Fund II-B, L P	COST	2,791,430	2,419,061
Drawbridge LDV Fund III-C, L P	COST	390,913	233,021
Drive Capital II	COST	822,883	764,208
EMG III	COST	912,302	2,259,641
EMG IV	COST	540,974	1,016,066
EnCap Energy VI-B, L P	COST	822,867	85,947
EnCap Energy VII, L P	COST	906,003	238,885
EnCap Flatrock Midstream III, L P	COST	438,608	671,534
EnCap IX, L P	COST	1,312,389	1,246,619
EnCap VIII, L P	COST	864,684	332,773
EnCap X, L P	COST	1,281,184	2,095,366
EnerVest X-B, L P	COST	2,089,335	34,737

Sherman Fairchild Foundation, Inc.
 EIN: 13-1951698
 Year Ended: 12/31/18
 Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
EnerVest XI-B, L P	COST	2,045,544	58,809
EnerVest XII-B, L P	COST	3,172,424	546,466
EnerVest XIII-C, L P	COST	1,735,815	-
Fortress COPS Fund A	COST	647,425	631,577
Fortress COP's Fund II-B	COST	1,155,151	908,859
Fortress COP's Fund III-B	COST	579,981	535,684
Fortress COP's Fund IV-B	COST	1,454,306	1,444,467
Fortress COP's Fund V	COST	-	-
Fortress Florida Preferred	COST	302,978	448,965
Fortress III	COST	1,416,343	332,701
Fortress IV (Fund B)	COST	1,379,557	968,070
Fortress IV (Sisterco B-1)	COST	(6,787)	-
Fortress MSR Fund I A	COST	294,533	416,543
Fortress MSR Fund II A	COST	185,365	206,925
Fortress V-A	COST	1,970,976	2,325,920
GC Entrepreneurs Fund III, L P	COST	35,748	39,434
General Catalyst IV, L P	COST	182,472	336,525
General Catalyst V, L P	COST	1,041,115	1,468,823
General Catalyst V-Supplemental, L P	COST	(13,678)	2,498,672
General Catalyst VI, L P	COST	846,030	2,311,965
General Catalyst VII, L P	COST	883,465	1,266,738
General Catalyst VIII, LP	COST	1,436,500	1,661,168
General Catalyst IX, L P	COST	483,297	478,692
Greylock Israel II	COST	616,921	1,031,342
83 North III (Greylock Israel III)	COST	828,826	960,165
Greylock Israel	COST	438,390	946,612
Greylock X	COST	916,288	113,303
Greylock XI	COST	486,272	631,877
Greylock XII	COST	1,378,837	2,074,212
Greylock XIII	COST	3,045,953	8,378,080
Greylock XIV	COST	6,239,058	11,162,044
Greylock 15	COST	2,774,119	3,015,226
Heartwood Forestland VI (Quebec)	COST	2,250,085	14,868
HIG Advantage Fund	COST	125,628	151,452
HIG Bayside Debt & LBO Fund II	COST	1,468,746	2,117,139
HIG Bayside Loan Feeder Fund IV	COST	671,700	850,380
HIG Bayside Opportunity Fund	COST	358,488	127,728
HIG Brazil & Latin America Feeder Fund IV	COST	1,258,767	1,186,721
HIG Europe II	COST	2,179,990	1,814,799
HIG Europe I	COST	3,066,312	1,923,713
HIG Growth Buyouts & Equity Fund II	COST	1,034,197	2,356,709
HIG Growth Buyouts & Equity Fund III	COST	-	-
HIG Mid Market LBO Fund II	COST	1,515,595	2,579,904
HIG V	COST	970,631	1,683,080
Highland IV, L P	COST	231,864	46,984

Sherman Fairchild Foundation, Inc
 EIN: 13-1951698
 Year Ended: 12/31/18
 Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Highland V, L P	COST	184,823	102,801
IDG Accel China I	COST	696,548	884,488
IDG Accel China Growth Fund III	COST	1,114,490	2,986,828
IDG Accel China II	COST	1,273,327	2,397,998
IDG China III	COST	1,468,586	1,811,591
IDG China IV	COST	1,717,651	3,619,805
IDG China V	COST	746,412	801,910
IDG-Accel China Growth I	COST	592,600	1,481,430
IDG-Accel China Growth II	COST	1,249,978	4,530,625
Janchor Offshore	COST	1,383,529	1,520,138
LLR II	COST	79,682	15,571
LLR III	COST	487,174	824,639
LLR IV	COST	1,209,412	1,892,826
LLR V	COST	420,705	483,527
Lubert Adler RE VI	COST	705,168	410,317
Lubert-Adler RE V	COST	861,045	441,813
Material Impact Fund	COST	227,199	236,280
Merit F-1	COST	516,834	39,343
Merit G	COST	6,350,242	3,863,269
Merit E-1	COST	1,080,506	101,641
Merit H	COST	1,046,318	711,598
Merit I	COST	2,193,758	1,919,546
Merit J	COST	815,449	711,946
Meritech II, L P	COST	395,283	169,442
New Ventures III	COST	2,217,382	2,581,084
North Bridge Growth Equity I, L P	COST	534,991	449,322
North Bridge Growth Equity II, L P	COST	1,714,762	2,405,422
North Bridge Venture Partners IV-B, L P	COST	1,291,545	190,355
North Bridge Venture Partners V-B, L P	COST	793,281	589,945
North Bridge Venture Partners VI, L P	COST	1,243,721	2,015,871
Northbridge 7 L P	COST	1,305,190	1,945,807
Patron III Scotland, L P	COST	1,239,442	329,334
Polaris III, L P	COST	176,696	87,496
Polaris IV, L P	COST	877,669	483,329
Polaris V, L P	COST	961,725	1,768,672
Polaris VI, L P	COST	939,974	2,570,923
Polaris VII, L P	COST	2,095,004	3,385,990
Polaris VIII, LP	COST	1,281,473	1,394,581
Polaris Innovation Fund	COST	260,533	256,209
Polaris Growth Fund I	COST	(10,343)	(13,478)
Quan II	COST	407,907	478,549
Redpoint II, L P	COST	76,268	39,815
RMS Evergreen	COST	(370,611)	4,435,935
Sankaty COP's IV Offshore Fund	COST	(1,118,047)	150,390
Sankaty COP's V-A (Bain Distressed & Spec Situations 2013)	COST	834,487	821,708

Sherman Fairchild Foundation, Inc.

EIN 13-1951698

Year Ended: 12/31/18

Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Sankaty COP's II	COST	401,756	67,613
Sankaty COP's Offshore III	COST	(209,932)	110,543
Sankaty MMOP's II A (Bain Mid Market Credit 2014)	COST	832,830	1,252,026
Sequoia Growth III, L P	COST	1,880,640	1,450,609
Sequoia India Growth Fund I, L P	COST	489,800	423,843
Sequoia India III, L P	COST	557,262	1,296,787
Sequoia India V, L P	COST	2,249,858	3,149,990
Sequoia India VI, L P	COST	351,734	353,622
Sequoia Israel III, L P	COST	589,787	1,037,778
Sequoia China I, L P	COST	195,651	2,284,590
Sequoia China II, L P	COST	343,934	3,972,411
Sequoia China Seed Fund I, L P	COST	192,017	197,625
Sequoia Franchise Fund, L P	COST	233,454	541,991
Sequoia IX, L P	COST	505,316	191,899
Sequoia X, L P	COST	868,716	244,545
Sequoia XIV, L P	COST	1,737,992	5,803,490
Sequoia XV, L P	COST	1,877,805	2,629,727
Sequoia XVI, L P	COST	376,441	373,898
Sequoia XI, L P	COST	467,617	81,436
Sequoia XII, L P	COST	2,398,967	27,818,986
Sequoia China Growth 2010, L P	COST	330,396	1,984,773
Sequoia China Growth Fund I, L P	COST	1,062,390	3,166,284
Sequoia China Growth Fund III, L P	COST	3,028,059	15,764,896
Sequoia China Growth Fund IV, L P	COST	4,321,907	8,332,794
Sequoia China Growth Fund V, L P	COST	2,275,399	2,329,517
Sequoia China IV, L P	COST	1,850,062	3,674,574
Sequoia China V, L P	COST	2,078,950	3,309,410
Sequoia China VI, LP	COST	1,697,919	1,897,570
Sequoia China VII, L P	COST	841,043	835,919
Sequoia China Venture 2010, L P	COST	74,781	1,984,773
Sequoia Global Growth Fund, L P	COST	2,773,920	4,666,649
Sequoia Global Growth Fund II, L P	COST	6,492,721	9,511,591
Sequoia India Growth Fund II, L P	COST	733,768	1,399,094
Sequoia India IV, L P	COST	3,065,219	6,639,574
Sequoia India VI, L P	COST	-	-
Sequoia Israel IV, L P	COST	627,915	730,363
Sequoia Israel V, L P	COST	1,446,051	2,249,438
Sequoia Seed Fund II, L P	COST	432,312	5,984
Sequoia US Growth Fund IV, L P	COST	1,988,017	5,098,354
Sequoia US Growth Fund V, L P	COST	2,417,732	5,227,013
Sequoia US Growth VI, L P	COST	3,353,920	4,703,028
Sequoia US Growth VII, L P	COST	3,374,866	4,270,882
Sequoia US Growth VIII, L P	COST	1,252,145	1,310,130
Sequoia US Scout Seed 2013, L P	COST	61,114	71,565
Sequoia US Scout Seed Fund III	COST	86,790	85,537

Sherman Fairchild Foundation, Inc
 EIN: 13-1951698
 Year Ended: 12/31/18
 Form 990PF, Part II Balance Sheet - Line 13

Attachment 8 - Investments Other

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Sequoia US Venture 2010, L P	COST	170,516	10,839,300
Sequoia US Venture 2010 Seed, L P	COST	140,202	1,920,868
Shasta IV	COST	1,529,136	1,454,773
Shasta V	COST	906,355	1,480,719
Shorenstein Realty Eight (SRI Eight REIT)	COST	3,698,253	3,315,597
Shorenstein Realty Nine (SRI Nine REIT)	COST	(190,145)	372,598
Shorenstein Realty Seven (SRI Seven REIT)	COST	(1,628,770)	5,015
Silver Lake II Cayman, L P	COST	1,384,002	-
Silver Lake II, L P	COST	(859,161)	66,183
Silver Lake III, L P	COST	414,395	2,438,982
Silver Lake IV, L P	COST	1,163,730	2,621,162
Summit Europe PE, L P	COST	1,196,301	2,037,720
Summit Private Equity VII-B, L P	COST	1,215,419	1,496,457
Summit II-B, L P	COST	239,986	305,711
Summit VI-B, L P	COST	360,867	174,622
Sun II, L P	COST	101,969	-
Sun III, L P	COST	83,071	84,189
Sun IV, L P	COST	635,458	436,745
Sun V, L P	COST	1,408,517	1,322,414
Sun VI, L P	COST	417,916	1,131,937
Sun VII, L P	COST	512,505	-
TA X, L P	COST	91,191	36,730
Versant I, L P	COST	337,641	48,835
Versant II, L P	COST	448,187	95,044
Versant III, L P	COST	691,921	653,210
Versant IV, L P	COST	686,034	767,386
Vestar III, L P	COST	735,620	18,564
Warburg Pincus Equity Partners Trust	COST	210,531	46,931
WCAS X, L P	COST	77,980	-
Rounding/basis adjustments		(31,111)	(2)
SUBTOTAL		237,470,678	374,870,446
TOTAL		466,935,857	619,969,750

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

INCOME TAX REFUNDS

225,000.

TOTAL

225,000.

ATTACHMENT 10FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

A COPY OF FORM 990PF HAS NOT BEEN FILED WITH MARYLAND. MARYLAND ONLY
REQUIRES THE 990PF BE FILED WHEN THE ORGANIZATION IS FUNDRAISING IN
THE STATE.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BONNIE HIMMELMAN 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	PRESIDENT/DIRECTOR 40.00	495,000.	79,135.	0.
WALTER F. BURKE III 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	CHIEF INVEST. OFFICER/CHAIRMAN 40.00	445,000.	71,936.	0.
BRUCE DRESNER 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	48,000.	0.	0.
CHARLES PIERCE 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	42,000.	0.	0.
WILL MCLEAN 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	39,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHELE MYERS 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	24,000.	0.	0.
CAROL FOLT 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	21,000.	0.	0.
DALE KNOBEL 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	27,000.	0.	0.
JEFF HIMMELMAN 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIR-STRAT INITIATIVES/DIRECTOR 1.00	80,000.	2,000.	0.
DOROTHY KOSINSKI 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	DIRECTOR 1.00	24,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIE MCLEAN 5454 WISCONSIN AVENUE 1205 CHEVY CHASE, MD 20815	TREASURER 40.00	190,320.	37,301.	0.
	GRAND TOTALS	1,435,320.	190,372.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
HEATHER BARRY 5454 WISCONSIN AVENUE SUITE 1205 CHEVY CHASE, MD 20815	STAFF 40.00	115,000.	27,745.
PAT WALLIES 5454 WISCONSIN AVENUE SUITE 1205 CHEVY CHASE, MD 20815	STAFF 40.00	102,000.	42,225.
		<u>217,000.</u>	<u>69,970.</u>
	<u>TOTAL COMPENSATION</u>		

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
BDO USA, LLP 8401 GREENSBORO DRIVE, SUITE 800 MCLEAN, VA 22102 AUDIT AND TAX SERVICES	AUDIT & TAX SERVICES	165,693.
PATRICIA LYDON 5454 WISCONSIN AVENUE #1205 CHEVY CHASE, MD 20815	GRANTS CONSULTANT	52,500.
BARBARA BELTZ 5454 WISCONSIN AVENUE #1205 CHEVY CHASE, MD 20815	GRANTS CONSULTANT	75,602.
TOTAL COMPENSATION		<u>293,795.</u>

Sherman Fairchild Foundation, Inc.

EIN: 13-1951698

Year Ended 12/31/18

Form 990PF, Part XV - Grants and Contributions Paid During the Year

ATTACHMENT # 14

Recipient Name	Street	City	State	Zip	Individual Relationship	Foundation Status	Purpose	Amount
Association of American Colleges & Universities	1818 R St NW	Washington	DC	20009	N/A	PC	Quality of Student Learning	\$ 496,668
Association of Horizon	3712 N Broadway, #335	Chicago	IL	60613	N/A	PC	General Support	10,000
Barnes Foundation	2025 Benjamin Franklin Pkwy	Philadelphia	PA	19130	N/A	PC	Small Museum Conservation - Phase III	100,000
Bennington College	One College Drive	Bennington	VT	05201	N/A	PC	Arts & Technology Phase I	210,000
Berea College	CPO 2181	Berea	KY	40404	N/A	PC	SEP Phase XIV	123,237
Best Buddies International Inc	6231 Leesburg Pike, Suite 310	Falls Church	VA	22044	N/A	PC	School Friendship Program	10,000
Boys Club of Greater New York	287 East 10th St	NY	NY	10009	N/A	PC	High School Access	500,000
Cal Ripkin, Sr Foundation	1427 Clarkview Rd , Suite 100	Baltimore	MD	21209	N/A	PC	Badges for Baseball Programming	50,000
California Institute of Technology	1200 East California Blvd Mail Code 204-31	Pasadena	CA	91125	N/A	PC	Simulation of Extreme Spacetimes (SXS)	1,043,507
California Institute of Technology	1200 East California Blvd Mail Code 204-31	Pasadena	CA	91125	N/A	PC	Beowulf Computer	119,000
California Institute of Technology	1200 East California Blvd Mail Code 204-31	Pasadena	CA	91125	N/A	PC	Stephen Hawking Visit	(35,461)
Carleton College	One North College Street	Northfield	IL	55057	N/A	PC	Arts & Technology Phase I	130,717
Casa Valentina, Inc	2103 Coral Way	Miami	FL	33145	N/A	PC	Former Foster Youth resource center	100,000
Clark Atlanta University	223 James P Brawley Dr SW	Atlanta	GA	30314	N/A	PC	Summer Stipend Program 2017	82,500
College of Wooster	Galpin Memorial Bldg , 1101 N Bever St	Wooster	OH	44691	N/A	PC	Summer Stipend Program 2017	81,540
The Community Empowerment Fund (CEF)	208 N Columbia St , Suite 100	Chapel Hill	NC	27514	N/A	PC	Homelessness transitions	30,000
Community Home Trust	P O Box 2315	New London	CT	06320	N/A	PC	Affordable Housing & Organizational Capacity	50,000
Connecticut College	270 Mohegan Ave	New London	CT	06320	N/A	PC	Renovate Palmer Auditorium	5,000,000
Connecticut College	271 Mohegan Ave	New London	CT	06320	N/A	PC	STEM Specialist/Center for Quantitative Reasoning	80,000
Conspirare, Inc	1812 Centre Creed Dr, Suite 110	Austin	TX	78754	N/A	PC	Matthew Shepard National Tour	50,000
Crane School	1795 San Leandro La	Santa Barbara	CA	93108	N/A	PC	Emergency Needs/Scholarships	20,000
The Dallas Institute of Humanities & Culture	2719 Routh St	Dallas	TX	75201	N/A	PC	Martin Luther King, Jr Symposium	25,000
Democracy Now Productions, Inc	207 West 25th St , 11th Floor	NY	NY	10001	N/A	PC	General Support	15,000
Equal Justice Initiative	122 Commerce St	Montgomery	AL	36104	N/A	PC	General Support	100,000
First United Methodist Church	310 E Universit Ave	Georgetown	TX	78626	N/A	PC	Music and Art Community Enrichment	40,000
Friends of Catherine and Channel Lakes	3216 N Hoyne Ave	Chicago	IL	60618	N/A	PC	Ecosystems improvements	40,000
Furman University	3300 Poinsett Hwy	Greenville	SC	29613	N/A	PC	SEP Phase XIV	124,309
Goucher College	1021 Dulane Valley Rd	Baltimore	MD	21204	N/A	PC	Arts & Technology Phase IV	120,140
Island Safe Harbor Animal Sanctuary, Inc	3620 E State St	Port Clinton,	H	43452	N/A	PC	General Support	10,000
John F Kennedy Center for the Performing Arts	2700 F St NW	Washington	DC	20566	N/A	PC	Spring Gala	15,000
Kalamazoo College	1200 Academy St	Kalamazoo	MI	49006	N/A	PC	Summer Stipend Program 2017	82,500
Kenan-Flagler Business School Foundation	300 Kenan Center Dr	Chapel Hill	NC	27599	N/A	PC	Health Care Initiative	50,000
Kenyon College	Office of the President, Ransom Hall	Gambier	OH	43022	N/A	PC	Summer Stipend Program 2017	82,500
Lake Forest College	555 North Sheridan Rd	Lake Forest	NC	60045	N/A	PC	SEP Phase XIV	124,600
Lawrence University	711 East Boldt Way, SPC 13	Appleton	WI	54912	N/A	PC	Summer Stipend Program 2017	78,205

Sherman Fairchild Foundation, Inc
EIN 13-1951698

Year Ended: 12/31/18

Form 990PF, Part XV - Grants and Contributions Paid During the Year

ATTACHMENT # 14

Recipient Name	Street	City	State	Zip	Individual Relationship	Foundation Status	Purpose	Amount
Lincoln Center Education	70 Lincoln Center Plaza	New York	NY	10023	N/A	PC	Four In-School Programs	1,000,000
Lincoln Center for the Performing Arts	71 Lincoln Center Plaza	New York	NY	10023	N/A	PC	General Support	250,000
Massachusetts Institute of Technology	77 Massachusetts Ave	Cambridge	MA	02139	N/A	PC	School of Architectural Planning	2,500,000
Metropolitan Museum of Art	1000 Fifth Ave	New York	NY	10028	N/A	PC	Astor Educators Program	275,000
Metropolitan Museum of Art	1000 Fifth Ave	New York	NY	10028	N/A	PC	Constance & Walter Burke Gallery	5,000,000
Metropolitan Museum of Art	1000 Fifth Ave	New York	NY	10028	N/A	PC	Conservation Fellows Program	150,000
The Morgan Library & Museum	225 Madison Ave	New York	NY	10016	N/A	PC	Conservation Fellows Program	150,000
The Morgan Library & Museum	225 Madison Ave	New York	NY	10016	N/A	PC	Strategic Needs	2,500,000
Mount Holyoke College	50 College St	South Hadley	MA	01075	N/A	PC	Arts & Technology Phase IV	123,557
Music of the Baroque Concert Series, Inc	25 East Washington St., Suite 823	Chicago	IL	60602	N/A	PC	Baroque in the Park	25,000
NC Museum of Art	2110 Blue Ridge Rd	Raleigh	NC	27607	N/A	PC	Small Museum Conservation - Phase III	100,000
Northwestern Memorial Foundation	541 n Fairbanks Ct., Suite 800	Chicago	IL	60611	N/A	PC	Prentice Women's Hospital	50,000
Northwestern University	633 Clark St	Evanston	IL	60208	N/A	PC	Endowed Global Health Travel Fund	50,000
Northwestern University	633 Clark	Evanston	IL	60208	N/A	PC	Two Material Science Projects	1,493,133
NY Historical Society	170 Central Park West	New York	NY	10024	N/A	PC	Small Museum Conservation - Phase III	100,000
The Partnership for Inner City Education	1011 First Ave., Suite 1800	New York	NY	10022	N/A	PC	Partnership Schools	500,000
Phillips Collection	1600 21st St NW	Washington	DC	20009	N/A	PC	Diversity Initiative	561,000
Phillips Collection	1600 21st St NW	Washington	DC	20009	N/A	PC	Education in Museums	100,000
Phillips Collection	1600 21st St NW	Washington	DC	20009	N/A	PC	Conservation Fellows Program	180,000
Phillips Collection	1600 21st St NW	Washington	DC	20009	N/A	PC	THEARC	20,000
Post Classical Ensemble Inc	5104 44th St NW	Washington	DC	20016	N/A	PC	Washington National Cathedral Residency	25,000
Reform Youth Ministries	P O Box 697	Cookeville	TN	38503	N/A	PC	Youth Ministry	30,000
Salvation Army Metropolitan Division	5040 N Pulaski Rd	Chicago	IL	60630	N/A	PC	Emergency services	200,000
Salvation Army Greater Cleveland Area	2507 E 22nd Street	Cleveland	OH	44115	N/A	PC	Emergency services	200,000
Salvation Army National Capital Area Command	2626 Pennsylvania Ave., NW	Washington	DC	20037	N/A	PC	Emergency services	200,000
Salvation Army Massachusetts Division	25 Shawmut Road	Boston	MA	02021	N/A	PC	Emergency services	200,000
Salvation Army of New York	120 West 14th Street	New York	NY	10011	N/A	PC	General Operations	500,000
Salvation Army of New York	120 West 14th Street	New York	NY	10011	N/A	PC	Emergency services	200,000
Seattle Art Museum	1300 1st Ave	Seattle	WA	98101	N/A	PC	Small Museum Conservation - Phase III	100,000
Siena College	515 Loudon Rd, Siena Hall, 2nd Floor 201	Loudonville	NY	12111	N/A	PC	SEP Phase XIV	124,717
Simmons College	300 The Fenway	Boston	MA	02115	N/A	PC	Summer Stipend Program 2017	57,295
Stable	33 Randolph St NE	Washington	DC	20002	N/A	PC	General Support	50,000
Sun24 Inc	1815 W Jetton Ave	Tampa	FL	33606	N/A	PC	Cookstove distribution in Malawi	20,000
Susquehanna University	Office of the President, 514 University Ave	Selinsgrove	PA	17870	N/A	PC	SEP Phase XIV	125,000
The University of Arizona	1040 E 4th Street, Gould-Simpson Bldg. Room 1025	Tucson	AZ	85721	N/A	PC	Pilot Bridge to the Sciences program	59,947
The University of California at San Francisco	Office of the President, 513 Parnassus	San Francisco	CA	94143	N/A	PC	Alzheimer's & Parkinson's support	2,500,000

Sherman Fairchild Foundation, Inc.

EIN. 13-1951698

Year Ended. 12/31/18

Form 990PF, Part XV - Grants and Contributions Paid During the Year

ATTACHMENT # 14

<u>Recipient Name</u>	<u>Street</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Individual Relationship</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
UNC Chapel Hill	200 East Cameron Ave	Chapel Hill	NC	27599	N/A	PC	Chancellor's Science Scholars Program	5,000,000
White Coats Black Doctors Foundation, Inc	136 Mallard Ct	Chapel Hill	NC	27517	N/A	PC	WCBD Expansion	20,000
The Wily Network Inc	56 Linden St	Needham	MA	02026	N/A	PC	General Support	20,000
The Young Mens Christian Asso of the Triangle Area	801 Corporate Center Dr , #200	Raleigh	NC	27603	N/A	PC	Scholarships Camp Sea Gull, Cap Seafarer	25,000
								<u>\$ 33,943,610</u>

ATTACHMENT # 15

Recipient Name	Street	City	State	Zip	Individual Relationship	Foundation Status	Purpose	Amount
Association of American Colleges & Universities	1818 R St NW	Washington	DC	20009	N/A	PC	Quality of Student Learning	\$ 496,668
Barnard College	3009 Broadway	New York	NY	10027	N/A	PC	Pilot Bridge to the Sciences program	120,000
Bennington College	One College Drive	Bennington	VT	05201	N/A	PC	Arts & Technology Phase I	40,000
Berea College	CPO 2181	Berea	KY	40404	N/A	PC	SEP Phase XIV	250,000
Boys Club of Greater New York	287 East 10th St	NY	NY	10009	N/A	PC	High School Access	500,000
California Institute of Technology	1200 East California Blvd Mail Code 204-31	Pasadena	CA	91125	N/A	PC	Simulation of Extreme Spacetimes (SXS)	3,302,972
California Institute of Technology	1200 East California Blvd Mail Code 204-31	Pasadena	CA	91125	N/A	PC	Beowulf Computer	89,000
Carleton College	One North College Street	Northfield	IL	55057	N/A	PC	Arts & Technology Phase I	119,283
Clark Atlanta University	223 James P Brawley Dr SW	Atlanta	GA	30314	N/A	PC	Summer Stupend Program 2017	165,000
College of Wooster	Galpin Memorial Bldg, 1101 N Bever St	Wooster	OH	44691	N/A	PC	Summer Stupend Program 2017	163,080
Connecticut College	270 Mohegan Ave	New London	CT	06320	N/A	PC	Renovate Palmer Auditorium	5,000,000
Dartmouth College	14 N Main St H8 6001	Hanover	NH	3755	N/A	PC	Burke Research Initiative	10,000,000
Furman University	3300 Poinsett Hwy	Greenville	SC	29613	N/A	PC	SEP Phase XIV	247,874
Goucher College	1021 Dulaney Valley Rd	Baltimore	MD	21204	N/A	PC	Arts & Technology Phase IV	235,085
Kalamazoo College	1200 Academy St	Kalamazoo	MI	49006	N/A	PC	Summer Stupend Program 2017	165,000
Kenyon College	Office of the President, Ransom Hall	Gambier	OH	43022	N/A	PC	Summer Stupend Program 2017	165,000
Lake Forest College	555 North Sheridan Rd	Lake Forest	NC	60045	N/A	PC	SEP Phase XIV	248,600
Lawrence University	711 East Boldt Way, SPC 13	Appleton	WI	54912	N/A	PC	Summer Stupend Program 2017	168,935
Lewis & Clark College	0615 SW Palatine Hill Rd	Portland	OR	97219	N/A	PC	Pilot Bridge to the Sciences program	90,000
Lincoln Center Education	70 Lincoln Center Plaza	New York	NY	10023	N/A	PC	Four In-School Programs	1,000,000
Mount Holyoke College	50 College St	South Hadley	MA	01075	N/A	PC	Arts & Technology Phase IV	221,965
Northwestern University	633 Clark	Evanston	IL	60208	N/A	PC	Two Material Science Projects	4,741,368
The Partnership for Inner City Education	1011 First Ave., Suite 1800	New York	NY	10022	N/A	PC	Partnership Schools	2,500,000
Phillips Collection	1600 21st St NW	Washington	DC	20009	N/A	PC	Diversity Initiative	561,000
Siena College	515 Loudon Rd, Siena Hall, 2nd Floor 201	Loudonville	NY	12111	N/A	PC	SEP Phase XIV	217,685
Simmons College	300 The Fenway	Boston	MA	02115	N/A	PC	Summer Stupend Program 2017	114,590
Susquehanna University	Office of the President, 514 University Ave	Selinsgrove	PA	17870	N/A	PC	SEP Phase XIV	229,402
The University of Arizona	1040 E 4th Street, Gould-Simpson Bldg Room 1025	Tucson	AZ	85721	N/A	PC	Pilot Bridge to the Sciences program	40,053
The University of California at San Francisco	Office of the President, 513 Parnassus	San Francisco	CA	94143	N/A	PC	Alzheimer's & Parkinson's support	7,500,000
UNC Chapel Hill	200 East Cameron Ave	Chapel Hill	NC	27599	N/A	PC	Chancellor's Science Scholars Program	5,000,000

\$ 43,692,562

Sherman Fairchild Foundation, Inc.
2018 Form 990-PF
Summary of Partnership income
Attachment # 16

EIN 13-1951698

	<u>TOTALS</u>	<u>Ordinary</u>	<u>Capital Gn/(Ls)</u>
SUMMARY -			
UBIT income	(654,488)	(525,879)	(128,609)
UBIT deductions	(826,588)	(826,588)	-
Net UBIT	(1,481,076)	(1,352,467)	(128,609)
Non-UBIT income	40,954,815	10,091,392	30,863,423
Non-UBIT deductions	(6,672,671)	(6,672,671)	-
Net Non-UBIT	34,282,144	3,418,721	30,863,423
Total net all	32,801,068	2,066,254	30,734,814

PARTNERSHIP	K-1 Line #	TOTAL	Abingworth Bioventures V, L.P.	Accel								Accel Growth Fund III LP	Accel Growth Fund IV LP
				IX, L.P.	VIII, L.P.	X, L.P.	XI LP	XII LP	XII LP	III LP	II LP		
End capital %			98-0518587 L.P.	20-1752933	22-3728688	26-1343260	45-2533363	46-5017319	81-1351471	45-2533228	0 174510	81-1390523	
			0 256892	0 436258	0 170207	0 292596	0 176856	0 177868	0 188585	0 135523	0 176825		
Ordinary income	1	(619,441)						(333)				54	
Net rental real estate	2	(73,104)											
Other net rental	3	3,607											
Guaranteed prmts	4	442											
Int Inc	5	2,597,704	827	1,290	341	479	552	470	474	511	448	885	
Ord Dvns	6a	5,167,163		196									
Royalties	7	1,132,301											
S-1 CGain	8	558,231				(406)	(1,461)		12,726			(631)	
L-1 CG	9a	29,329,436	(124,805)	23,306	41,300	(28,933)	(35,057)	163,475		176,210	35,136		
sec 1250 gain Note only	9c	785,878											
Sec 1231 gain	10	61,269											
Other Income		0											
Portfolio	11a	(120,378)						(2)					
Invol conversion	11b	0											
Sec 1256	11c	(55,988)											
Cancellation of debt	11E	70,918											
Other	11f/g/i	2,248,145	16,141								441		
Tax exempt income	18A/B	22											
		40,300,327	(107,837)	24,792	41,641	(28,960)	(35,966)	163,612	13,200	176,719	35,448	885	

Sec 179	12	63											
Other Deductions		0											
13A-G		762											
Investment interest exp	13H	174,722											
Portfolio - other	13L	608,256											
Other Ded	13J/w	6,019,342	4,904	896	166	37,252	25,560	25,617	25,728	37,988	51,391	55,618	
Capital gain property	13E	0											
Other Ded-Prt	13K	18,194											
Ded - royalty	13I	155,524											
Sec 965c deduction	13X	14,734											
Foreign taxes paid	16P/Q	458,907								19,434	1,710		
Nondeductible exp	18C	48,755	7										
		7,499,259	4,911	896	166	37,252	25,560	25,617	25,728	57,422	53,101	55,618	
NET INC		32,801,068	(112,748)	23,896	41,475	(66,112)	(61,526)	137,995	(12,528)	119,297	(17,653)	(54,733)	

Income	1	(609,511)	0	0	0	0	0	(333)	0	0	54	0	
Ordinary income	2	(19,061)											
Net rental real estate	3	0											
Other net rental	5	6,921											
Interest income	6	1,127											
Ordinary dividends	7	0											
Royalties	8	37											
Net short-term	9	26,314											
Net long-term	10	(154,960)											
Sec 1231 gain	11a/e	74,098											
Other income (loss)	11c	19,573											
Net sec 1256 gain(loss)	11f	974											
Other income(loss) - 743	20												
		(1,481,076)	0	0	0	0	0	(333)	0	0	54	0	
Deductions													
Sec 179 deduction	12	(37)											
Other deductions	13 A-G	(52)											
Investment interest exp	13h	(11,531)											
Other deductions	13J	(806,274)											
Deduction - 2%	13K	0											
Total foreign taxes	16 P/Q	(1,923)											
Other deductions	13w	(6,771)											
NET UBI													

PARTNERSHIP	K-1 Line #	Accel Leaders Fund LP	Advent Private Equity IV, L P	Amplify II L P Partners III, L P	Amplify Partners III, L P	Artman Ventures 2014	Atlas Venture Fund VI, L P	Bain Capital Asia Fund, L P	Bain Capital Asia II L P	Bain Asia III, L P	Bain Capital Fund VII - E, L P	Bain Capital Fund VII, L P
End capital %	81-1425790	0.166466	0.062800	0.816200	0.509806	47-1042299	04-3547778	98-0518907	98-0691286	98-1242548	04-3578237	04-3518910
Ordinary Income	1					1,214,823	0.265367	0.083583	0.072824	0.096248	0.000000	0.107530
Net rental real estate	2					1,757,816						
Other net rental	3											
Guaranteed prnts	4											
Int Inc	5	156	2	561	1	159	49,721	1,420	4,390	603	171	104
Ord Dvrs	6a								1,500			5,887
Royalties	7											
S-1 CGain	8					(352)	(18,036)	(489)	132,520			63,736
L-1 CG	9a											
sec 1250 gain Note only	9c		330,250	(13,835)								
Sec 1231 gain	10											
Other Income	11a											
Portfolio	11b											
Invld conversion	11c											
Sec 1256	11d											
Cancellation of debt	11e											
Other	11f/g/h											
Tax exempt income	18A/B						13,468	(1)				
		156	330,252	(13,274)	1	(193)	45,153	931	138,410	602	171	69,727

Sec 179	12											
Other Deductions	13A-G											
Other deductions	13H					9						
Investment interest exp	13I											
Portfolio - other	13J											
Other Ded	13K	302	2,862	22,041	19,337	51,892	319	1,029	11,677	62,512	4,303	359
Capital gain property	13L											
Other Ded-Prt	13M											
Ded - royalty	13N											
Sec 965c deduction	13O											
Foreign taxes paid	16P/Q						7,504					298
Nondeductible exp	18C						9,944					
		302	2,862	22,041	19,337	51,913	12	1,942	11,677	62,512	4,303	657
NET INC		(146)	327,390	(35,315)	(19,336)	(52,106)	25	(98)	128,733	(61,910)	(4,132)	69,070

UBIT												
Income	1	0				0	0	0	0	0	0	0
Ordinary Income	2											
Net rental real estate	3											
Other net rental	4											
Interest income	5											
Ordinary dividends	6											
Royalties	7											
Net short-term	8											
Net long-term	9											
Sec 1231 gain	10											
Other income (loss)	11a/e											
Net sec 1256 gain(loss)	11c											
Other income(loss) - 743	11f											
	20											
Deductions	12											
Sec 179 deduction	13 A-G											
Other deductions	13h											
Investment interest exp	13j											
Other deductions	13k											
Deduction - 2%	13l											
Total foreign taxes	16 P/Q											
Other deductions	13w											
Net UBI		0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP		Bain Capital Fund VIII, L P	Bain Capital (SQ) VIII, L P	Bain Capital (TRU) VIII, L P	Bain Capital Fund VIII-E, L P	Bain Capital (TRU) VIII-E, L P	Bain Capital (TRU) VIII-E, L P	Bain Capital (OSI) IX Convestment, L P	Bain Capital (CCD) IX Convestment, L P	Bain Capital (CC) IX Convestment, L P	Bain Capital (SSS I) IX Convestment, L P	Bain Capital IX, L P
K-1		Line #	8	9	10	11	12	13	14	15	16	17
EIN		98-0425021	20-3992274	20-3104298	98-0434669	20-3104361	98-0480739	20-8023540	46-0520809	20-8020195	98-0545778	98-0480737
End capital %		0 141402			0 297117		0 062456					0 062461
Income		1	2	3	4	5	6	7	8	9	10	11
Ordinary income		1										
Net rental real estate		2										
Other net rental		3										
Guaranteed prmts		4										
Int Inc		5	102									
Ord Dvs		6a										
Royalties		7										
S-I CGain		8										
L-1 CG		9a	27,966			2,633						
Sec 1250 gain Note only		9c										
Sec 1231 gain		10										
Other income		11a										
Portfolio		11b										
Invol conversion		11c										
Sec 1256		11d										
Cancellation of debt		11e										
Other		11f/g/h										
Tax exempt income		18A/B										
Income			28,068	0	0	2,645	0	324	0	0	2	12,179
DEDUCTIONS												
Sec 179		12										
Other Deductions		13A-G										
Investment interest exp		13H										
Portfolio - other		13L										
Other Ded		13J/W										
Capital gain property		13E										
Other Ded-Prt		13K										
Ded - royalty		13I										
Sec 965c deduction		13X										
Foreign taxes paid		16P/Q										
Nondeductible exp		18C										
NET INC												
Income			0	0	0	784	0	2,660	0	0	0	6,821
DEDUCTIONS												
Net UBI			28,068	0	0	1,861	0	(2,336)	0	0	2	5,358
UBIT												
Income			0	0	0	0	0	0	0	0	0	0
DEDUCTIONS												
Net UBI			0	0	0	0	0	0	0	0	0	0

K-1 Line #	PARTNERSHIP EIN	Bain Capital Venture Fund 2001, L P	Bain Capital Venture Fund 2005, L P	Bain Capital Venture Fund 2007, L P	Bain Capital Venture Fund 2009 LP	Bain Capital Venture 2012, L P	Bain Capital Venture 2012 Cayman, L P	Bain Venture 2014	Bain Venture 2014 Convest	Bain Venture 2016	Bain Venture Convestment II 2019	Bain Capital VII Convestment, L P
		04-3544440 0 551928	20-1330342 0 524950	20-5463883 0 290413	26-3715638 0 162831	45-3645898 0 202526	98-1080643 0 195442	98-1170109 0 233295	98-1170113 0 444472	98-1299467 0 309304	98-1439519 0 400003	04-3518913 0 250801
1	Ordinary income											
2	Net rental real estate											
3	Other net rental											
4	Guaranteed prmts											
5	Int Inc	11	837	68	361	710		1,538	189	268		41
6a	Ord Dvs											1,209
7	Royalties											
8	S-1 CGain											
9a	L-1 CG											
9c	Sec 1250 gain Note only											
10	Sec 1231 gain	(1)	(2,132)	410,171	41,670	539,508	(12,689)	132,728	35,573	(1,399)		(803)
11a	Other Income											
11b	Portfolio											
11c	Invol conversion											
11d	Sec 1256											
11e	Cancellation of debt											
11f/g/h	Other											
18A/B	Tax exempt income											
3		(1,295)	68	410,532	41,996	540,218	(12,689)	134,266	35,762	(1,131)	0	447

12	Sec 179											
13A-G	Other Deductions											
13H	Investment interest exp							1,729		5,127		
13L	Portfolio - other											
13J/W	Other Ded	215	10,558	13,972	6,769	31,525		44,796	7,332	52,629	123	337
13E	Capital gain property											
13K	Other Ded-Prt											
13I	Ded - royalty											
13X	Sec 965c deduction											
16P/Q	Foreign taxes paid											61
18C	Nondeductible exp											
	NET INC											
0		215	10,558	13,972	6,769	31,525	0	46,525	7,332	57,756	123	398
3		(1,510)	(10,490)	396,560	35,227	508,693	(12,689)	87,741	28,430	(58,867)	(123)	49

1	Income											
2	Ordinary income	0	0	0	0	0	0	0	0	0	0	0
3	Net rental real estate											
5	Other net rental											
6	Interest income											
7	Ordinary dividends											
8	Royalties							643				
9	Net short-term											
10	Net long-term											
11a	Sec 1231 gain											
11b	Other income (loss)											
11c	Net sec 1256 gain(loss)											
11f	Other income(loss) - 743											
20	Other income(loss)											
12	Deductions											
13A-G	Sec 179 deduction											
13H	Other deductions											
13J	Investment interest exp											
13K	Other deductions											
16P/Q	Deduction - 2%											
13w	Total foreign taxes											
	Other deductions											
0		0	0	0	0	0	0	643	0	0	0	0
	Net UBI											

UBIT					
	Income	1	0	0	0
Ordinary income	1				
Net rental real estate	2				(1,112)
Other net rental	3				
Interest income	5				
Ordinary dividends	6				
Royalties	7		2,009	830	654
Net short-term	8				
Net long-term	9				
Sec 1231 gain	10				
Other income (loss)	11a				(111)
Net sec 1256 gain(loss)	11c				1,131
Other income(loss) - 743	11f 20				
Deductions					
Sec 179 deduction	12				(33)
Other deductions	13 A-G				
Investment interest exp	13h				
Other deductions	13j				
Deduction - 2%	13k				(10,710)
Total foreign taxes	16 P/Q				
Other deductions	13w				
INCOME					
DEDUCTIONS					
Net UBI			2,009	830	(10,181)

PARTNERSHIP	K-1	Line #	Blackstone Capital Partners IV, L P	Blackstone GOW Cayman Partners IV, L P	Blackstone Capital Partners (Cayman) IV, L P	Blackstone SGP Capital Partners (Cayman) IV, L P	Blackstone RE Partners Int'l II, L P	Blackstone RE Partners Int'l II Q, L P	Blackstone RE (AIV) L P	Blackstone RE Int'l II (AIV) Prime L P	Blackstone V, L P	Blackstone PB Capital Partners V L P	Blackstone Capital Partners (Cayman) V-A, L P	Blackstone RGIS Capital Partners V L P
			13-4195762 0 062619	98-1010672 0 004202	20-0118764 0 041526	98-0467780 0 059449	27-0127939 0 145811	74-3235583 0 130614	98-0553010 0 205968	98-1343083 0 000000	20-3177035 0 024342	26-1995844 0 018757	20-5429794 0 108814	20-8666363 0 015531
End capital %														
Ordinary income	1					(278)	14,049							(5,336)
Net rental real estate	2						(304)							
Other net rental	3													
Guaranteed prmts	4													
Int Inc	5													
Ord Divs	6a													
Royalties	7													
S-1 CGain	8													
L-1 CG	9a													
Sec 1250 gain Note only	9c													
Sec 1231 gain	10													
Other income														
Portfolio	11a													
Invol conversion	11b													
Sec 1256	11c													
Cancellation of debt	11E													
Other	11f/g/l													
Tax exempt income	18A/B													
			0	1	1,245	(12,111)	102,602	18,546	126,841	(4)	27,547	0	(15,810)	(6,393)

Sec 179	12													
Other Deductions	13A-G													
Investment interest exp	13H													
Portfolio - other	13L													
Capital gain property	13J/w													
Other Ded	13E													
Other Ded-Prt	13K													
Ded - royalty	13I													
Sec 965c deduction	13X													
Foreign taxes paid	16P/Q													
Nondeductible exp	18C													
NET INC			162	87	239	61	1,084	1,598	2,936	4	709	33	519	94
			(162)	(86)	1,006	(12,187)	100,457	13,991	123,905	(8)	26,832	(38)	(16,329)	(7,852)

UBIT														
Income														
Ordinary income	1													
Net rental real estate	2													
Other net rental	3													
Interest income	5													
Ordinary dividends	6													
Royalties	7													
Net short-term	8													
Net long-term	9													
Sec 1231 gain	10													
Other income (loss)	11a/e													
Net sec 1256 gain(loss)	11c													
Other income(loss) - 743	11f													
	20													
Deductions														
Sec 179 deduction	12													
Other deductions	13 A-G													
Investment interest exp	13h													
Other deductions	13j													
Deduction - 2%	13K													
Total foreign taxes	16 P/Q													
Other deductions	13w													
Net UBI			0	0	0	(278)	13,745	0	0	0	0	0	0	(6,480)

K-1 PARTNERSHIP EIN	Line #	(Equus) BPG Investment VIII Associates IX, A, L P	Brentwood L P	C-Bridge Healthcare Fund IV, L P	CA Resources Fund, L P - Series Bain X Coinvest	CA Resources Fund, L P - Series Bain Europe III	CA Resources Fund LP Series Bain X Core	CA Resources Fund EnerVest XIV	Cabot Industrial Value Fund II, Inc	Cedar Rock Capital Partners	Cypress Escrow Agent LLC	DAG Ventures III-QP, L P	DAG Ventures II-QP, L P
End capital %	1	20-8865098	95-4709619	98-1433633	61-1539701	26-1962451	61-1539701	47-3574272	20-3129763	98-0425858	81-3647131	20-8786618	20-4626638
	2	0 967000	0 866532	0 379747	0 056254	3 354528	2 108092	5 298013	0 000000	0 423365	0 106546	0 593468	0 624880
Ordinary income	3												
Net rental real estate	4												
Other net rental	5												
Guaranteed prnts	6a												
Int Inc	7	167											
Ord Dws	8	2,506											
Royalties	9a												
S-I CGain	9c												
L-I CG	10	428,648											
Sec 1250 gain Note only		208,020											
Sec 1231 gain	11a												
Other income	11b												
Portfolio	11c												
Invol conversion	11d												
Sec 1256	11e												
Cancellation of debt	11f												
Other	11g												
Tax exempt income	18A/B												
		431,321	0	0	1,564	366,481	749,752	944,873	13,756	4,487,507	0	265,891	(362,612)

Sec 179	12												
Other Deductions	13A-G												
Other deductions	13H												
Investment interest exp	13I												
Portfolio - other	13J												
Other Ded	13K												
Capital gain property	13L												
Other Ded-Prt	13M												
Ded - royalty	13N												
Sec 965c deduction	13O												
Foreign taxes paid	16P/Q												
Nondeductible exp	18C												
NET INC		1,701	3,151	33,074	520	16,122	8,596	16,582	6,342	366,271	141	1,033	698
		1,701	3,151	33,074	520	16,122	8,596	16,582	6,342	366,271	141	1,033	698
		429,620	(3,151)	(33,074)	1,044	330,119	723,483	901,738	12,103	4,061,037	(141)	264,858	(363,310)

UBIT													
Income	1												
Ordinary income	2												
Net rental real estate	3												
Other net rental	4												
Interest income	5												
Ordinary dividends	6												
Royalties	7												
Net short-term	8												
Net long-term	9												
Sec 1231 gain	10												
Other income (loss)	11a												
Net sec 1256 gain(loss)	11c												
Other income(loss) - 743	11f												
	20												
Deductions	12												
Sec 179 deduction	13 A-G												
Other deductions	13H												
Investment interest exp	13I												
Other deductions	13J												
Deduction - 2%	13K												
Total foreign taxes	16 P/Q												
Other deductions	13w												
Net UBI		0	0	0	0	0	0	0	0	0	0	0	0

Sherman Fairchild Foundation, Inc
2018 Form 990-PF
Summary of Partnership income
Attachment # 17

PARTNERSHIP EIN	K-1 Line #	DAG Ventures IV-QP LP	DAG V QP LP	DAG VI 47-2488871	Davidson Kempner Institutional Partners, L.P.	Drawbridge LDV Fund I-B, L.P.	Drawbridge LDV Fund II-B, L.P.	Drawbridge LDV Fund III-C, L.P.	Drne Capital II 81-2114255	The Energy & Minerals Group Fund III, LP (EMG III)	The Energy & Minerals Group Fund IV LP (EMG IV)	EnCap Energy Capital VI-B, L.P.	EnCap Energy Capital VII, L.P.
		26-3312327 0 885442	45-2256948 0 803502	47-2488871 1 281718	13-3597020 0 104817	20-2294127 4 101502	04-3833237 4 704591	14-1984869 1 087304	46-3816664 1 464056	46-5408240 0 042192	20-4682001 0 400424	26-0413806 0 094081	
End capital %													
Ordinary income	1				(722)		(7,259)	(13,296)	(423,160)	(54,176)		388	
Net rental real estate	2				(240)	(8,693)		365	2,656			(1)	
Other net rental	3					2,195							
Guaranteed prnts	4												
Int Inc	5		1,495		286,221	28,793	227,898	123,012	13	1,815	330	19,273	212
Ord Dvns	6a				45,361		500			91	109		
Royalties	7				2,160		12,536	3,919		25,694			33,582
S-I CGain	8		69,835		133,823	(67,511)	(4,649)	83,968		54	63		(6,121)
L-1 CG	9a	(88,454)	1,445,948	107,677	219,993	1,123		1,920		9,228	6,248		(2,102)
Sec 1250 gain Note only	9c					11,745		6,270		(2,717)	12,101		
Sec 1231 gain	10												
Other income	11a					14		24		930	1,075		331
Portfolio	11b												
Invol conversion	11c				25,270								
Sec 1256	11d												
Cancellation of debt	11e									74	4		18,435
Other	11f	31,176			121,318	92,636	6,973	1,355		2,817			
Tax exempt income	18A/B	(57,278)	1,517,278	107,690	833,184	59,165	236,013	205,630	13	(382,509)	(33,804)	19,273	44,724

Sec 179	12												
Other Deductions	13A-G							16		51	4		1
Investment interest exp	13H		842		45,247		7	2	2,521	188			
Portfolio - other	13L								43,797	10	11		
Other Ded -	13J/W							9,191		308,633	36,350	501	2,029
Capital gain property	13E	15,191	23,123	61,837	130,672	24,829	26,490	9,413					
Other Ded-Pr	13K							25,136		4,895			7,257
Ded - royalty	13I				1,192		8,154						
Sec 955c deduction	13X		1,269		3,143		31	52		676	780		
Foreign taxes paid	16P/Q	15,191	25,234	61,837	181,131	24,860	34,710	43,810	46,318	314,700	37,644	501	9,397
Nondeductible exp	18C	(72,469)	1,492,044	45,853	652,053	34,305	201,303	161,820	(46,305)	(697,209)	(71,448)	18,772	35,327
NET INC													

UBIT													
Income	1	0	0	0	(722)			(13,153)	0	(423,026)	(58,363)	0	388
Ordinary income	2				0								0
Net rental real estate	3												
Other net rental	5												
Interest income	6												
Ordinary dividends	7												
Royalties	8												
Net short-term	9												
Net long-term	10												
Sec 1231 gain	11a												
Other income (loss)	11c												
Net sec 1256 gain(loss)	11f												
Other income(loss) - 743	20												
Deductions	12												0
Sec 179 deduction	13 A-G												
Other deductions	13h												
Investment interest exp	13j												
Other deductions	13k												(2,029)
Deduction - 2%	16 P/Q												
Total foreign taxes	13w												
Other deductions													
Net UBI		0	0	0	(722)	0	2,356	(13,153)	0	(422,152)	(57,961)	0	16,794

Sherman Fairchild Foundation, Inc
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K-1 Line #	PARTNERSHIP EIN	EnCap Energy Capital VIII-B L.P.	EnCap Energy Capital IX L.P.	EnCap Energy Capital X L.P.	EnCap Flatrock Midstream III	EnerVest X-B, L.P.	EnerVest XI-B, L.P.	EnerVest XII-B L.P.	EnerVest XIII- C L.P.	FIR Tree Intl Calve Fund (USTE) II, L.P.	Farallon Capital Institutional Partners LP	Fortress Credit Opportunities Fund (A) L.P.	Fortress Investment Fund III, L.P.
1	End capital %	27-2032570 0.440336	80-0860738 0.034920	47-2732735 0.037308	46-4943834 0.032667	71-0979432 1.229800	20-5617943 1.085500	01-0938044 3.456100	80-0854716 0.180958	98-1074738 2.641822	94-3106323 0.084170	26-1701157 0.401468	20-1637675 0.638300
2	Ordinary income	100,350	99,427	99,427	(92,153)	10,931					16,444	4,725	
3	Net rental real estate											(2,154)	
4	Other net rental											16	
5	Guaranteed prnts												
6a	Int Inc	57,199											
7	Ord Divs		565	948	2,712		814	743		1,694	3,024	34,692	5,594
8	Royalties		1,319							80	6,491	4,187	
9a	S-I CGain		46,832	45,064		216	66,943	7,082	26,713			89	(4,595)
9c	L-I CG		967	516						11,589	(4,748)	(696)	63,656
10	sec 1250 gain Note only		91,165	222	191,236					10,730		280	
11a	Sec 1231 gain		(13,131)	11,726	3,223	29,797						700	
11b	Other Income										(48)	5,350	84
11c	Portfolio		4,455	911	14								
11d	Invol conversion												
11e	Sec 1256											4	
11f	Cancellation of debt												
11g	Other		2	18,711			440,331		(24,637)		(2,148)	8,501	2,397
11h	11f/glt												
11i	Tax exempt income												
11j	18A/B												
12	Sec 179	57,199	232,324	177,532	105,032	40,944	508,088	7,825	2,076	24,093	19,015	34,554	67,136

12	Sec 179												
13A-G	Other Deductions												
13H	Other deductions		31	65	46								
13I	Investment interest exp		1,088	1,976									
13J	Portfolio - other		(101)										
13K	Other Ded		281,542	513,297	6,702	1,074				9,786	3,132	- 22,012	4,357
13L	Capital gain property												
13M	Other Ded-Prt												
13N	Deed - royalty		10,972	12,521			5,843		13,026				
13O	Sec 965c deduction												
13P	Foreign taxes paid												
13Q	Nonrefundable exp												
13R	NET INC	164	293,826	528,126	6,932	1,074	5,843	0	13,026	9,786	3,177	25,047	4,357
13S		57,035	(61,302)	(350,594)	98,100	39,870	502,245	7,825	(10,950)	14,307	15,838	9,507	62,779

1	Income												
2	Ordinary Income	0	100,350	99,427	(92,153)	9,857	0	0	0	0	16,444	2,653	0
3	Net rental real estate											0	
4	Other net rental											0	
5	Interest income											0	
6	Ordinary dividends												
7	Royalties												
8	Net short-term												
9	Net long-term												
10	Sec 1231 gain												
11a	Other income (loss)												
11c	Net sec 1256 gain(loss)		2										
11f	Other income(loss) - 743												
20	Income	0	(178,459)	(413,870)	(98,855)	9,857	0	0	0	0	16,444	2,653	0
12	Deductions												
13A-G	Sec 179 deduction												
13H	Other deductions												
13I	Investment interest exp												
13J	Other deductions		(278,811)	(513,297)									
13K	Deduction - 2%												
16 P/Q	Total foreign taxes												
13w	Other deductions				(6,702)								
	Net UBI	0	(178,459)	(413,870)	(98,855)	9,857	0	0	0	0	16,444	2,653	0

PARTNERSHIP		K-1	Fortress Investment Fund IV (Fund B), L.P.	Fortress Investment Fund V (Fund A), L.P.	Fortress Florida Preferred LP	Fortress COPS II-B LP	Fortress COPS III-B LP	Fortress COPS IV-B LP	Fortress MSR Fund I	Fortress MSR Fund II A	GC Entrepreneurs Fund III, L.P.	General Catalyst Group IV, L.P.	General Catalyst Group V, L.P.	General Catalyst Supplemental, L.P.
EIN		Line #	98-0485594	98-0534591	80-0954056	27-0354858	99-0355908	61-1742367	99-0378712	80-0941834	73-1681628	83-0438831	65-1317069	65-1317070
End capital %			0.777300	0.258300	5.150000	0.765287	0.219352	0.288430	0.192200	0.225900	9.942415	0.234990	0.242377	0.217750
Income				(39,186)			6						(31)	(33)
Ordinary Income		1		(39,186)										
Net rental real estate		2		(3,251)										
Other net rental		3		7										
Guaranteed prnts		4												
Int Inc		5	52,000	5,098	22,437	8,433	18,553	42,171	34,691	13,625	412	392	209	51
Ord Dvs		6a		2		87,875	164	1,332				572	1	
Royalties		7												
S-I CGain		8	(2,798)	20				1,247						
L-I CG		9a	282,806	1,469,044		83,910	35,400	82,662			22,498	27,159	(263)	
sec 1250 gain Note only		9c		401									(23,397)	
Sec 1231 gain		10		11,594										24,206
Other Income														
Portfolio		11a	328	25		684	26,790	37,370						
Invol conversion		11b												
Sec 1256		11c												
Cancellation of debt		11E												
Other		11f/g/l		6,090		2,796	(555)	(110)						
Tax exempt income		18A/B												
Total			332,336	1,449,443	22,437	183,698	80,358	164,672	34,691	13,625	22,910	28,123	(23,481)	24,224

DEDUCTIONS														
Sec 179		12												
Other Deductions														
13A-G		13A-G		18										
Investment interest exp		13H		143			71	2,588						
Portfolio - other		13L												
Other Ded		13J/w	6,281	32,106		25,349	6,268	14,509	2,794	3,322	3,392	584	25,592	10,166
Capital gain property		13E												
Other Ded-Prt		13K												
Ded - royalty		13I		4,384										
Sec 965c deduction		13X												
Foreign taxes paid		16P/Q												
Nondeductible exp		18C		423										
Total			6,281	37,074	0	25,349	6,340	17,097	2,794	3,322	3,392	584	25,596	10,167
NET INC			326,055	1,412,369	22,437	158,349	74,018	147,575	31,897	10,303	19,518	27,539	(49,077)	14,057

UBIT														
Income														
Ordinary Income		1	0	(39,186)	0	0	6	822	0	0	0	0	(31)	(33)
Net rental real estate		2		(4,125)										
Other net rental		3												
Interest income		5												
Ordinary dividends		6												
Royalties		7												
Net short-term		8												
Net long-term		9												
Sec 1231 gain		10		(16,281)										
Other income (loss)		11a/e												
Net sec 1256 gain(loss)		11c												
Other income(loss) - 743		11f												
Total		20												
Deductions														
Sec 179 deduction		12												
Other deductions		13 A-G												
Investment interest exp		13h												
Other deductions		13j												
Deduction - 2%		13K												
Total foreign taxes		16 P/Q												
Other deductions		13w												
Total			0	(59,593)	0	0	6	822	0	0	0	0	(31)	(33)
Net UBI														

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[illegible][illegible]

PARTNERSHIP		K-1	Greylock XIV	Greylock XV	Heartwood	HIG Bayside	HIG Europe Capital	HIG Europe II	HIG Bayside	HIG Bayside Debt &	HIG Bayside Debt & LBO
EIN		Line #	L P	38-4014196	REIT Quebec	Fund, L P	Partners, L P	98-1108502	Fund II LP	LBO Fund II LP	Fund II LP Series B
End capital %		46-3425373	0 754643	0 834549	0 540000	20-2142458	98-0533386	0 314662	26-2239180	27-2566792	45-1653763
		(19)			(1,611)	0 401288	0 304094	0 0	0 114176	0 065342	0 180018
Income		1									
Ordinary income		2									
Net rental real estate		3									
Other net rental		4									
Guaranteed prmts		5									
Int Inc		6a	2,329	2,565	864		560	3,062	3,422	874	154
Ord Dvns		7	125				204,675	159,422	86,089		1,051
Royalties		8									
S-I CGain		9a	4,082	(290)	(424)		1,438,044	100,851	14,867		36
L-1 CG		9c	(149,083)						767,165		36
Sec 1250 gain Note only		10									
Sec 1231 gain		11a			25,915						
Other Income		11b									
Portfolio		11c					10,459				
Invol conversion		11d									
Sec 1256		11e									
Cancellation of debt		11f					(21,237)	(4,940)	28,208		
Other		11g									
Tax exempt income		18A/B									
INCOME			(142,566)	2,275	24,992	(12,360)	1,632,501	258,395	914,272	874	(4,864)
Deductions		12									
Sec 179		13A-G									
Other deductions		13H					1,195	7,870			33
Investment interest exp		13L									
Portfolio - other		13M	119,808	147,476		445	6,257	101,330	52,507	4	6
Other Ded		13N									
Capital gain property		13O									
Other Ded-Prt		13P									
Ded - royalty		13Q									
Sec 965c deduction		13R	2,804						4,091		614
Foreign taxes paid		16P/Q									
Nondeductible exp		18C									
NET INC			122,612	147,476	2	445	7,452	109,200	56,598	4	2,178
			(265,178)	(145,201)	24,990	(12,805)	1,625,049	149,195	857,674	870	(7,895)
UBIT											
Income		1									
Ordinary income		2									
Net rental real estate		3					494	(597)	0	870	(4,765)
Other net rental		5									
Interest income		6						890			154
Ordinary dividends		7									1,051
Royalties		8									
Net short-term		9									
Net long-term		10									
Sec 1231 gain		11a									
Other income (loss)		11b									
Net sec 1256 gain(loss)		11c									
Other income(loss) - 743		20									
Deductions		12									
Sec 179 deduction		13 A-G									
Other deductions		13H						(1,487)			(33)
Investment interest exp		13I									
Other deductions		13J									
Deduction - 2%		13K									
Total foreign taxes		16 P/Q									
Other deductions		13w									
Net UBI			0	0	0	0	494	(1,194)	0	870	(5,517)

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PARTNERSHIP	K-1 Line #	HIG Bayside Debt & LBO Fund II Series C	HIG Bayside Debt & LBO II Offshore AIV	HIG Growth Buyouts & Equity II LP	HIG Growth Buyout & Equity II Brazil	HIG V	HIG V AIV III	HIG Mid Market LBO II	HIG Bayside Loan Opp Feeder IV AIV	HIG Brazil & Latin America Feeder Fund	HIG Advantage Buyout Fund
End capital %	0.232651	46-1946085	98-1247372	45-1661689	46-1241203	46-1864052	46-5130450	46-4144600	32-0526768	98-1248153	36-4867059
		0.232651	0.133333	0.268049	0.702988	0.170521	0.7242	0.149367	0.643755	0.056988	0.056988
Ordinary income	1	1,353									
Net rental real estate	2	(18,983)									
Other net rental	3										
Guaranteed prnts	4										
Int Inc	5	154			71						
Ord Dvls	6a	933		1,420							
Royalties	7			27,663							
S-I CGain	8			(3,126)							
L-1 CG	9a	28,102		47,182							
Sec 1250 gain Note only	9c	11,681									
Sec 1231 gain	10	37,568									
Other Income	11a										
Portfolio	11b										
Invol conversion	11c										
Sec 1256	11e										
Cancellation of debt	11f										
Other	11f/g/h	4,806	(142)								
Tax exempt income	18A/B										
		53,933	(142)	73,139	71	52,632	0	11,558	1,205	0	1,115
											1,117

Sec 179	12										
Other Deductions	13A-G	22		7,295		2,268		6,303			5,563
Investment interest exp	13H										
Portfolio - other	13L										
Other Ded	13J/W	54	91	24,141	254	43,344		66,502			38,388
Capital gain property	13E										
Other Ded-Prt	13K										
Ded - royalty	13I										
Sec 965c deduction	13X		7								
Foreign taxes paid	16P/Q										
Nondeductible exp	18C	62									
		138	98	31,436	254	45,612	0	72,805	0	0	43,951
		53,795	(240)	41,703	(183)	7,020	0	(61,247)	1,205	0	(42,834)
NET INC											

UBIT											
Income											
Ordinary income	1	1,353	0	0	0	0	0	0	0		
Net rental real estate	2										
Other net rental	3										
Interest income	5	156									
Ordinary dividends	6										
Royalties	7										
Net short-term	8										
Net long-term	9										
Sec 1231 gain	10										
Other income (loss)	11a/e										
Net sec 1256 gain(loss)	11c										
Other income(loss) - 743	11f										
	20										
Deductions											
Sec 179 deduction	12										
Other deductions	13 A-G	(54)						(4,887)			(4,444)
Investment interest exp	13h										
Other deductions	13J										
Deduction - 2%	13K										
Total foreign taxes	16 P/Q										
Other deductions	13w										
Net UBI		1,455	0	0	0	0	0	(4,887)	0	0	(4,435)

PARTNERSHIP	K-1 Line #	Highland Capital Partners IV, L P	Highland Capital Partners V, L P	IDG-Accel China Growth Fund, L P	IDG-Accel China Capital II L P	IDG-Accel China Growth II, L P	IDG Accel China Growth Fund III L P	IDG-Accel China Capital L P	IDG China IV L P	IDG China III L P	IDG China V L P	Killearn Global Equity	LLR Equity Partners II, L P
End capital %	EIN	04-3434349 1249714	04-3499542 0474826	98-0492274 0615554	42-1773501 0171236	98-0538302 0287860	43-2119288 0214193	98-0578626 0149069	98-1175719 0281669	98-1256079 0210559	98-1374086 0339384	27-4585908 0258283	20-0111868 0473213
1 Ordinary income	1												
2 Net rental real estate	2												
3 Other net rental	3												
4 Guaranteed prnts	4												
5 Int Inc	5	205		2,408	131	691	2,528	43	398	627	400	105	
6a Ord Dvs	6a			7,545	6,458	4,428		66	1,771			779,153	
7 Royalties	7												
8 S-I CGain	8				4,450	2,845			15,651			58,988	
9a L-I CG	9a	302,083		664,551	78,361	37,425	286,524	7,690	2,522	26,750		486,395	184,680
9c Sec 1250 gain Note only	9c												
10 Sec 1231 gain	10												
11a Other Income	11a									(1)		(80,202)	
11b Portfolio	11b												
11c Invol conversion	11c												
11E Sec 1256	11E												
11f Cancellation of debt	11f												
11f/g Other	11f/g									7			
18A/B Tax exempt income	18A/B												
INCOME		302,288	0	674,504	89,400	45,389	289,052	7,799	20,342	27,383	400	1,244,439	184,680

12 Sec 179													
Other Deductions													
13A-G Other deductions													
13H Investment interest exp													
13L Portfolio - other													
13J/w Other Ded		499	535	27,411	23,866	33,637	37,558	12,070	35,639	32,401	39,987		594
13E Capital gain property													
13K Other Ded-Prt													
13I Ded - royalty													
13X Sec 965c deduction													
16P/Q Foreign taxes paid						4,724	14,261		986			48,056	
18C Nondeductible exp												4,272	
NET INC		499	535	27,411	23,867	38,361	51,819	12,070	36,625	32,401	39,987	52,328	594
		301,789	(535)	647,093	65,533	7,028	237,233	(4,271)	(16,283)	(5,018)	(39,587)	1,192,111	184,086

UBIT													
Income													
1 Ordinary income	1	0	0	0	0	0	0	0	0	0	0	0	0
2 Net rental real estate	2												
3 Other net rental	3												
5 Interest income	5												
6 Ordinary dividends	6												
7 Royalties	7												
8 Net short-term	8												
9 Net long-term	9												
10 Sec 1231 gain	10												
11a Other income (loss)	11a												
11c Net sec 1256 gain(loss)	11c												
11f Other income(loss) - 743	11f												
20	20												
Deductions													
12 Sec 179 deduction	12												
13 A-G Other deductions	13 A-G												
13h Investment interest exp	13h												
13J Other deductions	13J												
13K Deduction - 2%	13K												
16 P/Q Total foreign taxes	16 P/Q												
13w Other deductions	13w												
Net UBI		0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP	K-1 Line #	INCOME									
		LLR Equity Partners III LP	LLR IV Equity LP	LLR Equity V LP	Lubert-Adler Real Estate Fund V, L.P.	Lubert-Adler Real Estate Fund VI, LP	Mahout Global Emerging Mkts Leaders Fund	Material Impact Fund I LP	Ment Energy Partners E-1, LP	Ment Energy Partners G LP	Ment Energy Partners H LP
EIN	26-1077356	45-4674051	37-1841189	20-3865152	26-1424790	81-4382774	20-562882	20-2443367	20-1535768	26-3219424	45-0826721
End capital %	0.208148	0.194768	0.209408	0.118777	0.119885	0.897360	0.847232	2.418379	0.739142	0.819697	0.073894
Ordinary income	1	(22,542)	14,868	(16,485)	(136,314)	(3,902)					
Net rental real estate	2				(5,237)	(11,012)					
Other net rental	3										
Guaranteed prmts	4										
Int Inc	5	1,281	3,657	70	1,328	1,853	185,556	31	164	2,426	33,439
Ord Dvds	6a	1		20,167	1	216			443	246	1,913
Royalties	7								2,026	27,522	322,042
S-I CGain	8	(1)			17,727	7,573	(34,908)	(1)		(3)	
L-1 CG	9a	530,903	450,932		1	26,763	556,870				
Sec 1250 gain Note only	9c	6,496				63,292					
Sec 1231 gain	10	2,382	1,431		(2,817)				(84,843)	(459,617)	(660)
Other Income											
Portfolio	11a					66			1,840	1,400	(7,131)
Invol conversion	11b										
Sec 1256	11c										
Cancellation of debt	11E										
Other	11f/g/h				52,405						
Tax exempt income	18A/B										
		512,024	470,888	3,752	(72,907)	58,086	707,518	31	(80,371)	(149,152)	8,605
											215,366

Sec 179	12										
Other Deductions											
13A-G	13	278	135								
Other deductions	13H	127	549								
Investment interest exp	13L										
Portfolio - other	13Jw	4,904	12,245	30,869	373	1,501	19,178	188			
Other Ded	13E										
Capital gain property	13K										
Other Ded-Pr	13I								1,185		
Ded - royalty	13X										
Sec 965c deduction	16P/Q										
Foreign taxes paid	18C	781	420	56	443	938	24,553				
Nondeductible exp		6,090	14,297	30,925	816	2,439	43,731	25,501	29	257	7
		505,934	456,591	(27,173)	(73,723)	55,647	663,787	(25,470)	(150,419)	(129,679)	8,161
NET INC											209,179

UBIT											
Income											
Ordinary income	1	(13,942)	16,479	(16,485)	(136,314)	(3,902)	0	0			
Net rental real estate	2				(2,115)	(6,468)					
Other net rental	3										
Interest income	5										
Ordinary dividends	6			70							
Royalties	7										
Net short-term	8										
Net long-term	9				272	7,344					
Sec 1231 gain	10				(3,722)	(131,930)					
Other income (loss)	11a/e				52,405						
Net sec 1256 gain(loss)	11c										
Other income(loss) - 743	11f										
	20										
Deductions											
Sec 179 deduction	12				(6)	(7)					
Other deductions	13 A-G										
Investment interest exp	13h										
Other deductions	13j										
Deduction - 2%	13K										
Total foreign taxes	16 P/Q										
Other deductions	13w				(69)						
Net UBI		(13,942)	16,479	(16,421)	(89,549)	(134,963)	0	0	0	0	0

PARTNERSHIP	K-1	Line #	Ment Energy J	Mentech Capital Partners II, L P	New Ventures		North Bridge Growth Equity I, L P	North Bridge Growth Equity I, A/V (LF)	North Bridge Growth Equity I, A/V (BT)	North Bridge Partners 7 L P	North Bridge Partners IV-B, L P	North Bridge Partners V-B, L P	North Bridge Venture Partners VI, L P	North Bridge Growth Equity ILP
					III LLC	III VO								
81-4039366	81-4039366	77-0549035	81-3014821	82-4633106	45-0550432	26-3115433	98-1017268	26-2917122	04-3484722	04-3553596	20-2844658	80-0942191		
0 105061	0 352995	0 000000	5 605291	0 372533	0 732791	0 365785	0 429147	3 183031	1 650246	0 542453	0 312288			
Ordinary income	1													
Net rental real estate	2													
Other net rental	3													
Guaranteed prmts	4													
Int Inc	5		2,312	1,669		17								
Ord Dvs	6a		525											
Royalties	7		106,927											
S-I CGain	8		(1)											
L-I CG	9a													
sec 1250 gain Note only	9c													
Sec 1231 gain	10													
Other income			2,351											
Portfolio	11a													
Invcl conversion	11b													
Sec 1256	11c													
Cancellation of debt	11E													
Other	11f/g/l													
Tax exempt income	18A/B													
			112,114	158,542	0	0	108,842	5,179	0	43,598	(123)	(283,870)	(8,318)	382,727

Sec 179	12	12												
Other Deductions	13A-G	13A-G												
Investment interest exp	13H	13H												
Portfolio - other	13L	13L												
Other Ded	13J/W	13J/W												
Capital gain property	13E	13E												
Other Ded-Prt	13K	13K												
Ded - royalty	13I	13I												
Sec 965c deduction	13X	13X												
Foreign taxes paid	16P/Q	16P/Q												
Non deductible exp	18C	18C												
			74			6,176								
			2,012	205	12,920	17,117	7,719	0	0	37,207	2,339	2,402	8,249	50,849
			110,102	158,337	(12,920)	(17,117)	101,123	5,179	0	6,391	(2,482)	(286,272)	(16,567)	331,878
NET INC														

UBIT														
Income	1	1												
Ordinary income	2	2												
Net rental real estate	3	3												
Other net rental	5	5												
Interest income	6	6												
Ordinary dividends	7	7												
Royalties	8	8												
Net short-term	9	9												
Net long-term	10	10												
Sec 1231 gain	11a/e	11a/e												
Other income (loss)	11c	11c												
Net sec 1256 gain(loss)	11f	11f												
Other income(loss) - 743	20	20												
Deductions	12	12												
Sec 179 deduction	13 A-G	13 A-G												
Other deductions	13h	13h												
Investment interest exp	13j	13j												
Other deductions	13k	13k												
Deduction - 2%	16 P/Q	16 P/Q												
Total foreign taxes	13w	13w												
Other deductions														
Net UBI			0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP EIN	K-1 Line #	North Bridge Growth Equity IIER AIV	Patron III Scotland, L P	Polaris Venture Partners III, L P	Polaris Venture Partners IV, L P	Polaris Venture Partners V, L P	PVP VI AIV Feeder Corp Holding	Polaris VII Feeder	Polaris VII AIV Feeder	Polaris VII AIV II Feeder	Polaris VIII Feeder	Polaris VIII AIV Feeder
End capital %	0 343846	47-1265429	0 350043	04-3497143	04-3571023	20-4234825	46-3878633	38-3934413	81-1495480	81-3492586	30-0946225	82-2281561
				0 286822	825	1,114	1 719198	0 632833	2 586211	2 702703	0 711911	3 916447
Ordinary income	1											
Net rental real estate	2											
Other net rental	3											
Guaranteed pmis	4											
Int Inc	5											
Ord Dvs	6a											
Royalties	7											
S-I CGain	8											
L-I CG	9a	1,403		29,105	221,571	184,470	(3,404)	(63,949)			1,279	
Sec 1250 gain Note only	9c						381,797					
Sec 1231 gain	10											
Other income							(1,032)					
Portfolio	11a											
Invol conversion	11b											
Sec 1256	11c											
Cancellation of debt	11E											
Other	11fg/l											
Tax exempt income	18A/B											
		1,403	0	29,105	222,396	185,584	381,479	(62,552)	76,362	0	1,279	0

Sec 179	12											
Other Deductions												
13A-G												
Investment interest exp	13H							1,612			2,871	
Portfolio - other	13L											
Other Ded	13J/W											
Capital gain property	13E			193	665	38,331	31,441	76,409	46	47	59,985	90
Other Ded-Prt	13K											
Ded - royalty	13I											
Sec 965c deduction	13X											
Foreign taxes paid	16P/Q											
Nondeductible exp	18C											
		0	0	193	665	38,331	31,443	0	78,021	46	47	62,836
		1,403	0	28,912	221,731	147,253	350,036	0	(140,573)	76,316	(47)	(61,557)
NET INC												

UBIT												
Income												
Ordinary income	1											
Net rental real estate	2											
Other net rental	3											
Interest income	5											
Ordinary dividends	6											
Royalties	7											
Net short-term	8											
Net long-term	9											
Sec 1231 gain	10											
Other income (loss)	11a/e											
Net sec 1256 gain(loss)	11c											
Other income(loss) - 743	11f											
	20											
Deductions												
Sec 179 deduction	12											
Other deductions	13 A-G											
Investment interest exp	13h											
Other deductions	13J											
Deduction - 2%	13K											
Total foreign taxes	16 P/Q											
Other deductions	13w											
		0	0	0	0	0	8,269	0	0	0	0	0
Net UBI												

K-1 Line #	PARTNERSHIP EIN	Polans Vill AIV Fund	Polans Innovation Fund	Prospect Harbor Credit Partners, L P	Quan Venture Fund II, L P	Redpoint Ventures II, L P	RMS Evergreen, L P	Sankaty Credit Opportunities II, L P	Sankaty Credit Opportunities Offshore III, L P	Sankaty COP's IV Offshore Fund	Sankaty COP's V-A, L P (Bain Distressed & Special Sit 2013)	Sankaty COP's V-AIV II (Bain Distressed & Special Sit 2013)
1	82-3511313	82-3081924	82-3081924	32-0573565	98-1432100	94-3368262	32-0459895	20-2170582	98-0522008	98-0574089	45-3479291	47-1589919
2	3464195	1482352	1482352	0584299	3000016	0116775	0628061	0148148	0	0	0109409	0127492
3				253								
4			672									
5												
6a												
7												
8												
9a												
9c												
10												
11a												
11b												
11c												
11E												
11f/g/l												
18A/B												
Income												
1	Ordinary Income											
2	Net rental real estate											
3	Other net rental											
4	Guaranteed pmts											
5	Int Inc		672									
6a	Ord Divs											
7	Royalties											
8	S-1 CGain											
9a	Sec 1250 gain Note only											
9c	Sec 1231 gain											
10	Other Income											
11a	Portfolio											
11b	Invol conversion											
11c	Sec 1256											
11E	Cancellation of debt											
11f/g/l	Other											
18A/B	Tax exempt income											
Income												
12	Sec 179											
13A-G	Other Deductions											
13H	Investment interest exp											
13L	Portfolio - other											
13JW	Other Ded											
13E	Capital gain property											
13K	Other Ded-Prt											
13L	Ded - royalty											
13X	Sec 965c deduction											
16P/Q	Foreign taxes paid											
18C	Nondeductible exp											
NET INC												

12	Sec 179											
13A-G	Other Deductions											
13H	Investment interest exp											
13L	Portfolio - other											
13JW	Other Ded											
13E	Capital gain property											
13K	Other Ded-Prt											
13L	Ded - royalty											
13X	Sec 965c deduction											
16P/Q	Foreign taxes paid											
18C	Nondeductible exp											
NET INC												

1	Ordinary Income											
2	Net rental real estate											
3	Other net rental											
5	Interest income											
6	Ordinary dividends											
7	Royalties											
8	Net short-term											
9	Net long-term											
10	Sec 1231 gain											
11a/e	Other income (loss)											
11c	Net sec 1256 gain(loss)											
11f	Other income(loss) - 743											
20												
12	Deductions											
13 A-G	Sec 179 deduction											
13h	Other deductions											
13J	Investment interest exp											
13K	Other deductions											
16 P/Q	Deduction - 2%											
13w	Total foreign taxes											
Other deductions												
Net UBI												

PARTNERSHIP EIN	Sankaty MMOP's Fund II-A (Bain Mid Market Credit 2014)	Sequoia Growth III, L P	Sequoia Capital Growth Fund III AIV, L P	Sequoia India Growth Fund I, L P	Sequoia Capital India Growth Fund II, L P	Sequoia India III, L P	Sequoia India IV	Sequoia India V	Sequoia India VI	Sequoia Israel III, L P	Sequoia Capital Israel IV L P	Sequoia Capital Israel - V L P
End capital %	98-1100132	20-2812490 0 455937	20-8106748 0 582610	20-5187503 0 261098	98-0587232 0 132695	26-0468910 0 317505	98-1163925 0 386773	98-1274495 0 337809	98-1431704 0 287770	20-2812278 1 054029	98-0602313 0 477337	98-1068507 0 925474
Ordinary income												
Net rental real estate												
Other net rental												
Guaranteed prmts												
Int Inc		7,382	357	20	2,089	11 473	193 113	244		465	456	189
Ord Dvns												
Royalties												
S-1 CGain												
L-1 CG												
Sec 1250 gain Note only												
Sec 1231 gain		(51,741)		(294)	41,032	263,418	408,586	78,710		(24,290)	(58) (705)	
Other income				39	(51)	(71)		2				
Portfolio												
Invol conversion												
Sec 1256		18,442										
Cancellation of debt												
Other		360										
Tax exempt income												
	0	(43,566)	357	(235)	43,070	263,831	408,892	78,956	0	(23,825)	(307)	189

12	Sec 179												
13A-G	Other Deductions												
13H	Investment interest exp		4										
13L	Portfolio - other							36	136		2		
13JW	Other Ded		3,037	201	1,173	20,311	17,333	85,471	84,727	18,262	1,798	15,944	52,255
13E	Capital gain property												
13K	Other Ded-Prt												
13I	Ded - royalty												
13X	Sec 965c deduction		16										
16P/Q	Foreign taxes paid		58										
18C	Nondeductible exp												
			0	3,115	201	1,173	20,320	17,342	85,537	18,266	1,807	15,954	52,279
			0	(45,681)	156	(1,408)	22,750	246,489	323,355	(5,960)	(25,632)	(16,261)	(52,090)
	NET INC												

	UBIT												
1	Income												
2	Ordinary income		(18,009)	0	0	0	0	0	0	0	0	0	0
3	Net rental real estate												
4	Other net rental												
5	Interest income												
6	Ordinary dividends												
7	Royalties												
8	Net short-term												
9	Net long-term												
10	Sec 1231 gain												
11a	Other income (loss)												
11c	Net sec 1256 gain(loss)		18,442										
11f	Other income(loss) - 743		360										
20													
12	Deductions												
13	Sec 179 deduction												
13A-G	Other deductions												
13h	Investment interest exp												
13j	Other deductions												
13k	Deduction - 2%												
16 P/Q	Total foreign taxes												
13w	Other deductions												
	Net UBI		0	793	0	0	0	0	0	0	0	0	0

PARTNERSHIP	EIN	K-1 Line #	Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital China		Sequoia Capital US	
			I, L P	II, L P	Venture IV	V	VI	VII	Fund, L P	Capital IX, L P	Capital X, L P	Capital XI, L P	Capital XII, L P	Venture XIV						
End capital %		20-3514012 0.595176	26-0204241 0.441211	98-1068263 0.533557	98-1194129 0.444848	98-1295164 0.357166	98-1428700 0.363636	94-3324307 0.638581	94-3335835 0.805663	77-0535705 0.610997	54-2094242 0.796563	20-5005647 0.927275	98-1069306 0.411416							
Ordinary Income	1																			
Net rental real estate	2																			
Other net rental	3																			
Guaranteed prmts	4																			
Int Inc	5	672	507	3,508	304	1,051	1,380	7,957	5,930	704	2,114	8,856	2,489							
Ord Dvs	6a	3,509	1,302	30,463	4,092	67			1,782	2,966										
Royalties	7																			
S-1 CGain	8	17,252	(5)	1,071,492	4,911 (54,735)	122 154 59,722	(8)	(1,333)	(1,586)	(3,637)	929	(45,728)	2,837							
L-1 CG	9a												184,288							
Sec 1250 gain Note only	9c																			
Sec 1231 gain	10																			
Other Income																				
Portfolio	11a	4,174		(553)		(2)														
Invol conversion	11b																			
Sec 1256	11c																			
Cancellation of debt	11E																			
Other	11I/g/I																			
Tax exempt income	18A/B	25,607	1,804	1,104,910	(45,428)	182,992	1,372	6,624	6,126	33	3,043	(36,872)	189,614							

Sec 179	12												
Other Deductions													
13A-G													
Other deductions													
Investment interest exp	13H				4								22
Portfolio - other	13L												
Other Ded	13J/W												
Capital gain property	13E												
Other Ded-Prt	13K												
Ded - royalty	13I												
Sec 963c deduction	13X												
Foreign taxes paid	16P/Q												
Non deductible exp	18C												
NET INC													
		2,326	17,116	55,190	69,312	62,520	30,321	819	969	547	809	43,812	51,086
		7	130	62,739	3,103	7,898	8		2			21	12
		2,333	17,253	117,947	72,452	70,530	30,329	819	971	547	809	43,833	51,120
		23,274	(15,449)	986,963	(117,880)	112,462	(28,957)	5,805	5,155	(514)	2,234	(80,705)	138,494

UBIT													
Income													
Ordinary Income	1												
Net rental real estate	2												
Other net rental	3												
Interest income	5												
Ordinary dividends	6												
Royalties	7												
Net short-term	8												
Net long-term	9												
Sec 1231 gain	10												
Other income (loss)	11a												
Net sec 1256 gain(loss)	11c												
Other income(loss) - 743	11f												
	20												
Deductions													
Sec 179 deduction	12												
Other deductions	13 A-G												
Investment interest exp	13h												
Other deductions	13J												
Deduction - 2%	13K												
Total foreign taxes	16 P/Q												
Other deductions	13w												
Net UBI													
		0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP		EIN											
K-1	Line #	Sequoia Capital US Venture XV	Sequoia Capital US Venture XVI	Sequoia Capital China Growth Fund I, L P	Sequoia China Growth Fund III	Sequoia China Growth Fund IV	Sequoia China Growth Fund V	Sequoia Seed Fund II, L P	Sequoia Capital US Growth Fund IV L P	Sequoia US Growth Fund V L P	Sequoia US Growth Fund VI	Sequoia US Growth Fund VII	Sequoia US Growth Fund VIII
		98-1220556	98-1427558	26-0205433	98-1160392	#REF!	98-1428687	94-3384896	98-0589567	98-1017204	98-1162665	98-1276627	98-1428462
		0 476191	0 454546	0 300020	0 476433	0 444648	0 277778	0 210368	0 407566	0 421051	0 405432	0 404250	0 400400
	1												
	2												
	3												
	4												
	5	1,030	457	13,155	1,956	4,651	4,400	448	2,788	3,691	1,019	1,745	877
	6a			4,136	4,496	983			93		2,969	1,356	
	7												
	8	(748)				62,525			707	26,107		(17,810)	
	9a	(6,877)		7,194	566,006			(55,071)	111,011	422,310	401,110		
	9c												
	10												
	11a	1		(81)					1				
	11b												
	11c												
	11E												
	Other												
	11f/g/l												
	18A/B												
		(6,594)	457	24,404	572,458	68,159	4,400	(54,623)	114,618	452,108	405,098	(14,709)	877

12	Sec 179												
	Other Deductions												
	13A-G												
	13H		2				307					6	
	13L						76,675						
	13J/W	65,527	24,007	23,948	105,283	124,675		389	71,254	92,466	101,367	102,774	48,723
	13E												
	13K												
	13I												
	13X												
	16P/Q	33	7	168	43,054	4,904							
	18C	65,562	-24,016	24,135	148,377	129,682	79,001	389	71,272	92,484	101,388	102,810	48,732
		(72,156)	(23,559)	269	424,081	(61,523)	(74,601)	(55,012)	43,346	359,624	303,710	(117,519)	(47,855)
	NET INC												

	UBIT												
	Income												
	1		0	0	0	0	0	0	0	0	0	0	0
	2												
	3												
	5												
	6												
	7												
	8												
	9												
	10												
	11a/e												
	11c												
	11f												
	20												
	12												
	13 A-G												
	13h												
	13j												
	13k												
	16 P/Q												
	13w												
	Net UBI		0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP	K-1 Line #	Sequoia China Venture 2010	Sequoia US Venture 2010	Sequoia China Growth 2010	Sequoia US Venture 2010 Seed Fund	Sequoia Global Growth Fund	Sequoia Global Growth Fund II	Sequoia US Scout Seed Fund 2013 L P	Sequoia US Scout Seed Fund III	Sequoia China Seed Fund I	Shasta IV	Shasta V	Silchester Int'l Value Equity Trust
		98-0678098 0 441774	98-0658604 0 441857	98-0678095 0 441844	98-1081719 0 696307	98-1032287 0 427022	98-1276677 0 324741	37-1719100 0 459987	98-1396215 0 277011	8690 0 666666	36-4786821 0 666681	81-4910573 0 618750	36-7045759 0 147523
End capital %													
Income													
1 Ordinary Income													
2 Net rental real estate													
3 Other net rental													
4 Guaranteed prmts													
5 Int Inc		696	1,987	17,315	993	441	5,541	593	514	1,028	1,650	841	711
6a Ord Dvs		2,293		1,528	1,633	2,927	987				16,667		966,184
7 Royalties													
8 S-T CGain		(226)	4,830					(86)					95,653
9a L-1 CG		38,759	(13,858)	121,186	277,946	3,878		(1,135)			(31,188)		1,419,383
9c sec 1250 gain Note only													
10 Sec 1231 gain													
Other Income													
11a Portfolio		25		(6,859)									(70,267)
11b Invol conversion													
11c Sec 1256													
11E Cancellation of debt													
11I/II Other													
18A/B Tax exempt income													
NET INC		41,547	(7,041)	133,170	280,572	7,246	6,528	(628)	514	1,028	(12,871)	841	2,411,664

12	Sec 179												
13A-G	Other Deductions												
13H	Investment interest exp												
13I	Portfolio - other												
13J/W	Other Ded	36,457	36,509	55,409	3,652	728	3,757	1,341	13,041	13,986	48,259	50,743	1,560
13E	Capital gain property												
13K	Other Ded-Prt												
13L	Ded - royalty												
13X	Sec 965c deduction												
16P/Q	Foreign taxes paid	5,962		17,530									92,255
18C	Nondeductible exp	10	11	23		14	29			15			
		42,429	36,520	72,962	3,652	742	3,786	1,341	13,051	14,011	48,259	50,743	93,815
		(882)	(43,561)	60,208	276,920	6,504	2,742	(1,969)	(12,537)	(12,983)	(61,130)	(49,902)	2,317,849
	NET INC												

UBIT													
Income													
1 Ordinary Income													
2 Net rental real estate													
3 Other net rental													
5 Interest income													
6 Ordinary dividends													
7 Royalties													
8 Net short-term													
9 Net long-term													
10 Sec 1231 gain													
11a Other income (loss)													
11c Net sec 1256 gain(loss)													
11f Other income(loss) - 743													
20													
Deductions													
12 Sec 179 deduction													
13 A-G	Other deductions												
13h Investment interest exp													
13J Other deductions													
13K Deduction - 2%													
16 P/Q Total foreign taxes													
13w Other deductions													
Net UBI		0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP	K-1	Line #	SILVER LAKE PARTNERSHIP										SILVER LAKE IV CAYMAN ARGOTECH	SILVER LAKE IV RV FEEDER I	SILVER LAKE IV CAYMAN TECH DEBT FEEDER
			SILVER LAKE PARTNERS II, L P	SILVER LAKE PARTNERS III, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P	SILVER LAKE PARTNERS III DE, L P			
EIN			74-3104002	20-5885045	26-4399038	27-2273752	27-2273752	27-2273752	27-2273752	27-2273752	27-2273752	27-2273752	98-1165484	61-1750584	98-1209433
End capital %			0.000000	0.053901	0.107509	0.053022	0.045357	0.045357	0.045357	0.045357	0.045357	0.045357	0.019699	0.029097	
INCOME															
1	Ordinary Income														
2	Net rental real estate														
3	Other net rental														
4	Guaranteed prnts														
5	Int Inc		297	8	1,299	81	179	11	430	7					
6a	Ord Divs		5,928	1				310		374					
7	Royalties														
8	S-1 CGain														
9a	sec 1250 gain Note only		554,398	4,897	5,178	23,016	1,317	269,336	2	2,564					
9c	L-1 CG														
10	Sec 1231 gain														
11a	Other Income														
11b	Portfolio														
11c	Invol conversion														
11d	Sec 1256														
11e	Cancellation of debt														
11f/g/l	Other														
18A/B	Tax exempt income														
INCOME			560,623	4,891	6,477	40,868	81	1,496	269,336	18,781	2,994	0	673	0	0

DEDUCTIONS															
12	Sec 179														
13A-G	Other Deductions														
13H	Other deductions														
13I	Investment interest exp														
13L	Portfolio - other														
13M	Other Ded														
13N	Capital gain property														
13O	Other Ded-Prt														
13P	Ded - royalty														
13Q	Sec 965c deduction														
13R	Foreign taxes paid														
13S	Nonrefundable exp														
13T	NET INC		160	9,300	27	189	30	30	122	15,731	81		1	158	
DEDUCTIONS			160	9,300	27	189	30	30	122	15,731	81		1	158	
NET INC			560,463	(4,409)	6,450	40,679	51	1,466	269,214	3,050	2,913	0	159	514	0

UBIT															
1	Income														
2	Ordinary Income														
3	Net rental real estate														
4	Other net rental														
5	Interest income														
6	Ordinary dividends														
7	Royalties														
8	Net short-term														
9	Net long-term														
10	Sec 1231 gain														
11a	Other income (loss)														
11b	Net sec 1256 gain(loss)														
11c	Other income(loss) - 743														
11d															
11e															
11f															
11g															
11h															
11i															
11j															
11k															
11l															
11m															
11n															
11o															
11p															
11q															
11r															
11s															
11t															
11u															
11v															
11w															
11x															
11y															
11z															
12	Deductions														
13	Sec 179 deduction														
14	Other deductions														
15	Investment interest exp														
16	Other deductions														
17	Deduction - 2%														
18	Total foreign taxes														
19	Other deductions														
20	Net UBI		0	0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP		K-1		Silver Lake IV Cayman Mustang Feeder	Silver Lake IV Castle Feeder	Silver Lake IV Basquiat Feeder I	Silver Lake IV RV FOI Feeder I	Silver Lake IV Cayman Hero Feeder	Silver Lake IV West Feeder I LP	Silver Lake IV Olympian Feeder I	Silver Lake IV Cardinal Feeder I	Somerset SMID	State Street 1- 3 Year U.S. Treasury Index	Summit Partners Private Equity VII-B, L.P.
EIN		Line #		98-1257395	47-4485726	81-3377175	81-1952747	98-1303188	82-2361519	98-1165460	82-3387707	45-3801699	03-0511251	20-2598391
End capital %				0.034052	0.034608	0.034199	0.034199	0.034199	0.034416	0.000000	0.033015	0.000000	0.000000	0.319500
Income				4,490	4,907	363	4,696	829	1	3,261	1,078,293	5,175	29,302	
Deductions										(61,914)	(75,468)	(300,531)	254,797	
NET INCOME														
NET INCOME														

1	Ordinary income
2	Net rental real estate
3	Other net rental
4	Guaranteed prmts
5	Int Inc
6a	Ord Dws
7	Royalties
8	St CGain
9a	L-1 CG
9c	sec 1250 gain Note only
10	Sec 1231 gain
11a	Other Income
11b	Portfolio
11c	Invol conversion
11d	Sec 1256
11e	Cancellation of debt
11f	Other
11g	11f/g
11h	11f/h
11i	11f/i
11j	11f/j
11k	11f/k
11l	11f/l
11m	11f/m
11n	11f/n
11o	11f/o
11p	11f/p
11q	11f/q
11r	11f/r
11s	11f/s
11t	11f/t
11u	11f/u
11v	11f/v
11w	11f/w
11x	11f/x
11y	11f/y
11z	11f/z

12	Sec 179
13A-G	Other Deductions
13H	Other deductions
13I	Investment interest exp
13J	Portfolio - other
13K	Other Ded
13L	Capital gain property
13M	Other Ded-Prt
13N	Ded - royalty
13O	Sec 965c deduction
13P	Foreign taxes paid
13Q	Nonrefundable exp
13R	NET INCOME

UBIT		K-1		Silver Lake IV Cayman Mustang Feeder	Silver Lake IV Castle Feeder	Silver Lake IV Basquiat Feeder I	Silver Lake IV RV FOI Feeder I	Silver Lake IV Cayman Hero Feeder	Silver Lake IV West Feeder I LP	Silver Lake IV Olympian Feeder I	Silver Lake IV Cardinal Feeder I	Somerset SMID	State Street 1- 3 Year U.S. Treasury Index	Summit Partners Private Equity VII-B, L.P.
EIN		Line #		98-1257395	47-4485726	81-3377175	81-1952747	98-1303188	82-2361519	98-1165460	82-3387707	45-3801699	03-0511251	20-2598391
End capital %				0.034052	0.034608	0.034199	0.034199	0.034199	0.034416	0.000000	0.033015	0.000000	0.000000	0.319500
Income				4,490	4,907	363	4,696	829	1	3,261	1,078,293	5,175	29,302	
Deductions										(61,914)	(75,468)	(300,531)	254,797	
NET INCOME														
NET INCOME														

1	Ordinary income
2	Net rental real estate
3	Other net rental
4	Guaranteed prmts
5	Int Inc
6	Ord Dws
7	Royalties
8	St CGain
9	L-1 CG
10	sec 1250 gain Note only
11a	Sec 1231 gain
11b	Other Income
11c	Portfolio
11d	Invol conversion
11e	Sec 1256
11f	Cancellation of debt
11g	Other
11h	11f/g
11i	11f/h
11j	11f/i
11k	11f/j
11l	11f/k
11m	11f/l
11n	11f/m
11o	11f/n
11p	11f/o
11q	11f/p
11r	11f/q
11s	11f/r
11t	11f/s
11u	11f/t
11v	11f/u
11w	11f/v
11x	11f/w
11y	11f/x
11z	11f/z

PARTNERSHIP	K-1 Line #	Summit Partners Venture Capital II-B, L P	Summit Ventures VI-B, L P	Summit Partners Europe PE	Summit Partners II, L P	Sun Capital Partners III, L P	Sun Capital Partners IV, L P	Sun Capital Partners V, L P	Sun Capital Partners VI L P	TA X, L P	Versant Venture Capital I, L P (Paladium Vent I)	Versant Venture Capital II, L P	Versant Venture Capital III, L P
		20-2598326 1,494,400	04-3540854 0 592,900	98-0565042 0 158,700	36-4367879 0 000,000	14-1854558 0 306,100	20-2594605 0 199,517	98-0522944 0 081,203	98-1068525 0 088,137	20-4529991 0 095,626	95-4767944 0 749,196	94-3410103 0 252,058	20-3659276 0 362,856
End capital %	EIN												
Ordinary income	1												
Net rental real estate	2												
Other net rental	3												
Guaranteed prmts	4												
Int Inc	5	1,909	2,352	775	53	1,569	7,935	15,890	14,348	255	462	1,684	439
Ord Dvns	6a					591	28,189	30,481		394	110	125	587
Royalties	7												
S-I CGain	8	109,367	(345)	424,740	(362)	62,896	(316,465)	276,186	(4,328)	(21,039)	(76,019)	(15,906)	12,205
L-I CG	9a								512,348				
sec 1250 gain Note only	9c												
Sec 1231 gain	10												
Other Income	11a												
Portfolio	11b												
Invol conversion	11c												
Sec 1256	11d												
Cancellation of debt	11e												
Other	11f/g/l												
Tax exempt income	18A/B												
		111,276	2,007	425,515	(309)	65,056	(280,341)	322,557	522,368	(20,390)	(75,447)	(14,044)	13,231

Sec 179	12												
Other Deductions	13A-G												
Other deductions	13H												
Investment interest exp	13I												
Portfolio - other	13L												
Other Ded	13J/w												
Capital gain property	13E	12,454	4,148	39,766	1,250	1,035	2,262	1,341	9,863	481	575	354	459
Other Ded-Prt	13K												
Ded - royalty	13l												
Sec 965c deduction	13X												
Foreign taxes paid	16P/Q												
Nondeductible exp	18C												
NET INC		12,454	4,148	39,766	1,250	1,035	2,262	1,341	9,863	481	575	354	459
		98,822	(2,141)	385,749	(1,559)	64,021	(282,603)	321,216	512,505	(20,871)	(76,022)	(14,398)	12,772

UBIT													
Income	1	0	0	0	0	0	0	0	0	0	0	0	0
Ordinary Income	2												
Net rental real estate	3												
Other net rental	4												
Interest income	5												
Ordinary dividends	6												
Royalties	7												
Net short-term	8												
Net long-term	9												
Sec 1231 gain	10												
Other income (loss)	11a/e												
Net sec 1256 gain(loss)	11c												
Other income(loss) - 743	11f												
	20												
Deductions	12												
Sec 179 deduction	13 A-G												
Other deductions	13h												
Investment interest exp	13i												
Other deductions	13j												
Deduction - 2%	13k												
Total foreign taxes	16 P/Q												
Other deductions	13w												
Net UBI		0	0	0	0	0	0	0	0	0	0	0	0

PARTNERSHIP	K-1 Line #	Versant Venture Capital IV LP	Vestor Capital Partners III, LP	Warburg Pincus Equity Partners Trust	WCAS Capital Partners X, LP	WTC - CTF Diversified Inflation Hedges Portfolio
EIN	26-3080195	13-3916064	13-7156936	20-2810577	20-1786368	
End capital %	0 182156	0 628936	3 086200	0 000000	0 328100	

1 Ordinary income						
2 Net rental real estate						
3 Other net rental						
4 Guaranteed prmts						
5 Int Inc	358				101	46,234
6a Ord Divs	501			464		88,717
7 Royalties	6					
8 S-I CGain	119					(58,543)
9a L-1 CG	37,863		3	1,110	122,435	185,844
9c sec 1250 gain Note only						
10 Sec 1231 gain			2			
Other income						
11a Portfolio					1,241	24,219
11b Invol conversion						
11c Sec 1256						(110,163)
11E Cancellation of debt						
Other	341				(2,605)	
18A/B Tax exempt income						
	39,188	6	1,574		121,172	176,308

12 Sec 179						
Other Deductions						
13A-G Other deductions						
13H Investment interest exp						
13I Portfolio - other						
13J Other Ded						
13K Capital gain property						
13L Other Ded-Prt						
13M Ded - royalty						
13N Sec 965c deduction						
16P/Q Foreign taxes paid						
18C Nondeductible exp						
	9					9,447
	18,905	16	849	648	64,652	
NET INC	22,283	(10)	725	120,524	111,656	

UBIT						
Income						
1 Ordinary income						
2 Net rental real estate						
3 Other net rental						
5 Interest income						
6 Ordinary dividends						
7 Royalties						
8 Net short-term						
9 Net long-term						
10 Sec 1231 gain						
11a Other income (loss)						
11c Net sec 1256 gain(loss)						
11f Other income(loss) - 743						
20						
Deductions						
12 Sec 179 deduction						
13 A-G Other deductions						
13h Investment interest exp						
13J Other deductions						
13K Deduction - 2%						
16 P/Q Total foreign taxes						
13w Other deductions						
	0	2	0	0	0	0
Net UBI						