

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2949133405902 9

OMB No 1545-0042

2018

Department of the Treasury
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Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation THE JOAN MITCHELL FOUNDATION, INC		A Employer identification number 11-3161054
Number and street (or P.O. box number if mail is not delivered to street address) 137 WEST 25TH STREET	Room/suite 2 FL.	B Telephone number 212-524-0100
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10001		C If exemption application is pending, check here ☐ 6
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 03		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 352,037,409.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,357,973.	2,357,973.	2,357,973.	STATEMENT 2
	5a Gross rents 8A				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,458,935.			STATEMENT 1
	b Gross sales price for all assets on line 6a 15,029,401.				
	7 Capital gain net income (from Part IV, line 2)		9,710,935.		
	8 Net short-term capital gain			950,097.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	20,519.	0.	20,519.	STATEMENT 3	
12 Total. Add lines 1 through 11	11,837,427.	12,068,908.	3,328,589.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	501,952.	46,800.	46,800.	470,394.
	14 Other employee salaries and wages	1,863,475.	0.	0.	1,830,132.
	15 Pension plans, employee benefits	933,975.	13,346.	13,346.	921,515.
	16a Legal fees STMT 4	162,489.	0.	0.	175,595.
	b Accounting fees STMT 5	36,089.	0.	0.	39,943.
	c Other professional fees STMT 6	928,412.	403,552.	403,552.	505,642.
	17 Interest				
	18 Taxes STMT 7	139,844.	0.	0.	213,112.
	19 Depreciation and depletion	647,485.	0.	20,519.	
	20 Occupancy	256,174.	0.	0.	266,259.
	21 Travel, conferences, and meetings	302,901.	0.	0.	275,558.
	22 Printing and publications				
	23 Other expenses STMT 8	1,044,127.	0.	0.	1,046,131.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,816,923.	463,698.	484,217.	5,744,281.
	25 Contributions, gifts, grants paid	799,680.			662,880.
26 Total expenses and disbursements. Add lines 24 and 25	7,616,603.	463,698.	484,217.	6,407,161.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,220,824.				
b Net investment income (if negative, enter -0-)		11,605,210.			
c Adjusted net income (if negative, enter -0-)			2,844,372.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		293,224.	504,924.	504,924.
	2	Savings and temporary cash investments		986,082.	941,065.	941,065.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		113,755.	157,228.	157,228.
	10a	Investments - U.S. and state government obligations STMT 9		13,097,405.	14,186,730.	14,186,730.
	b	Investments - corporate stock				
	c	Investments - corporate bonds STMT 10		15,971,542.	16,737,401.	16,737,401.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		58,145,746.	52,291,850.	52,291,850.	
14	Land, buildings, and equipment basis ▶ 20,661,447.					
	Less accumulated depreciation STMT 12 ▶ 3,643,455.		17,537,941.	17,017,992.	17,017,992.	
15	Other assets (describe ▶ STATEMENT 13)		25,766,500.	25,473,436.	250,200,219.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		131,912,195.	127,310,626.	352,037,409.	
Liabilities	17	Accounts payable and accrued expenses		663,811.	454,181.	
	18	Grants payable		385,800.	525,000.	
	19	Deferred revenue			407,057.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)		97,243.	501,010.	
	23	Total liabilities (add lines 17 through 22)		1,146,854.	1,887,248.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted		130,765,341.	125,423,378.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		130,765,341.	125,423,378.	
	31	Total liabilities and net assets/fund balances		131,912,195.	127,310,626.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	130,765,341.
2	Enter amount from Part I, line 27a	2	4,220,824.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	134,986,165.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	9,562,787.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	125,423,378.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARTWORK	D	10/13/04	06/01/18
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 7,500,000.		1,563,000.	5,937,000.
b 5,633,857.		2,810,019.	2,823,838.
c 1,895,544.		945,447.	950,097.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,937,000.
b			2,823,838.
c			950,097.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,710,935.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	950,097.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	7,367,022.	85,089,905.	.086579
2016	8,064,521.	75,143,653.	.107321
2015	12,178,643.	98,147,651.	.124085
2014	11,896,486.	61,251,097.	.194225
2013	9,242,894.	48,317,139.	.191296

2 Total of line 1, column (d)	2	.703506
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.140701
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	86,799,448.
5 Multiply line 4 by line 3	5	12,212,769.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116,052.
7 Add lines 5 and 6	7	12,328,821.
8 Enter qualifying distributions from Part XII, line 4	8	6,534,697.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	232,104.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3	232,104.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5	232,104.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 247,687.	7	257,687.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.	9	
d Backup withholding erroneously withheld	6d 0.	10	25,583.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	25,583. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>JOANMITCHELLFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE ORGANIZATION</u> Telephone no ► <u>(212) 254-0100</u> Located at ► <u>137 WEST 25TH STREET, NO. 2 FL., NEW YORK, NY</u> ZIP+4 ► <u>10001</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	☐ Yes ☒ No	5b	X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A ☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	☐ Yes ☒ No	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		501,952.	105,499.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE VILLIGER - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	PROGRAM DIRECTOR 35.00	102,155.	49,260.	0.
DERRICK BINEY-AMISSAH - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	SENIOR DIRECTOR OF FACILITIES 35.00	103,968.	35,646.	0.
JOSE ORTIZ - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	PROGRAM MANAGER 35.00	95,251.	30,383.	0.
LAURA J MORRIS - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	DIRECTOR OF ARCHIVES & RESEARCH 35.00	96,000.	18,679.	0.
MELISSA ELMASIAN - 137 WEST 25TH ST, 2ND FL., NEW YORK, NY 10001	COLLECTIONS MANAGER 35.00	91,666.	2,750.	0.
Total number of other employees paid over \$50,000				22

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEFNER & GILLET LLP		
60 EAST 42ND STREET, NEW YORK, NY 10165	LEGAL SERVICES	121,127.
NONPROFIT HR SOLUTIONS - 1400 EYE STREET NW,		
SUITE 500, WASHINGTON, DC 20005	HR CONSULTANT	73,891.
VOICES IN CONTEMPORARY ART - ATTN:LAUREN	PUBLIC PROGRAM TALK	
SHADFORD BREISMEISTER, P.O BOX 381091,	SERIES & FILM CREW	54,050.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 16	1,708,534.
2	
SEE STATEMENT 17	1,775,212.
3	
SEE STATEMENT 18	1,709,085.
4	
SEE STATEMENT 19	909,241.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	86,818,336.
b	Average of monthly cash balances	1b	894,609.
c	Fair market value of all other assets	1c	408,322.
d	Total (add lines 1a, b, and c)	1d	88,121,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	88,121,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,321,819.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	86,799,448.
6	Minimum investment return. Enter 5% of line 5	6	4,339,972.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,407,161.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	127,536.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,534,697.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,534,697.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013	7,525,100.			
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	7,525,100.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ N/A				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,525,100.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	7,525,100.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

09/15/14

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total

2,844,372. 3,086,724. 1,475,306. 1,398,721. 8,805,123.

- b 85% of line 2a

2,417,716. 2,623,715. 1,254,010. 1,188,913. 7,484,355.

- c Qualifying distributions from Part XII, line 4 for each year listed

6,534,697. 7,367,022. 8,064,521. 12,178,643. 34,144,883.

- d Amounts included in line 2c not used directly for active conduct of exempt activities

739,000. 813,000. 815,500. 943,000. 3,310,500.

- e Qualifying distributions made directly for active conduct of exempt activities

5,795,697. 6,554,022. 7,249,021. 11,235,643. 30,834,383.

- 3 Subtract line 2d from line 2c

- Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter

- (1) Value of all assets

352037409. 371690978. 369250962. 351505904. 1444485253.

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

266967117. 274987066. 283574621. 278036555. 1103565359.

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

2,893,315. 2,836,330. 2,504,789. 3,271,589. 11,506,023.

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0.

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

- (3) Largest amount of support from an exempt organization

0.

- (4) Gross investment income

0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 20

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IRVIN MORAZAN 3207 WEST FRANKLIN STREET RICHMOND, VA 23221	NONE	I	EMERGING ARTIST GRANTS 2018	2,000.
KERRY DOWNEY 351 WEST 53RD STREET, #4E NEW YORK, NY 10019	NONE	I	EMERGING ARTIST GRANTS 2018	2,000.
PARALLEL PRACTICES, LLC 629 W. CERMAK RD, SUITE 302 CHICAGO, IL 60616	NONE	I	EMERGING ARTIST GRANTS 2018	2,000.
RED STAR FINE ART, INC 3439 N.E. SANDY BLVD, 227 PORTLAND, OR 97232	NONE	I	EMERGING ARTIST GRANTS 2018	2,000.
TATTFOO TAN 67 MONROE AVENUE, STATEN ISLAND, NY 10301	NONE	I	EMERGING ARTIST GRANTS 2018	2,000.
Total			SEE CONTINUATION SHEET(S)	662,880.
b Approved for future payment				
ADDOLEY A DZEGEDE 5310 NE RODNEY AVE PORTLAND, OR 97211	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
DOREEN GARNER 448 36TH STREET APT 2F BROOKLYN, NY 11232	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
ELIZABETH MALASKA-EMERY 6503 SE 45TH AVE PORTLAND, OR 97206	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
Total			SEE CONTINUATION SHEET(S)	525,000.

Form 990-PF (2018)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANDREW GRANT THORP 224 EAST 25TH STREET BALTIMORE, MD 21218	NONE	I	EMERGENCY GRANTS 2018	3,000.
ANNAMARIE GIORDANO 118 CARIBBEAN DR EAST SUMMERLAND KEY, FL 33042	NONE	I	EMERGENCY GRANTS 2018	6,000.
ARISTON JACKS 3811 DORCHESTER RD BALTIMORE, MD 21215	NONE	I	EMERGENCY GRANTS 2018	4,000.
BARTHOLOMEW VINSH 30355 FALCON LANE BIG PINE KEY, FL 33043	NONE	I	EMERGENCY GRANTS 2018	3,000.
CARLOS R. VEGA GUZMAN HC-02 BOX 3004 LUQUILLO, PR 773	NONE	I	EMERGENCY GRANTS 2018	6,000.
DAPHNE ELVIRA PEREZ-SCARELLO CALLE SAN JUSTO, #50 SAN JUAN, PR 901	NONE	I	EMERGENCY GRANTS 2018	6,000.
GARVIN JOSE SIERRA VEGA CALLE SAN JORGE MANRIQUE#343 URB. EL SEORIAL SAN JUAN, PR 926	NONE	I	EMERGENCY GRANTS 2018	6,000.
HUI-YING TSAI 100 BLEEKER STREET BROOKLYN, NY 11221	NONE	I	EMERGENCY GRANTS 2018	6,000.
INES E. APONTE GARCIA 405 AVE AMERICA MIRANDA APT 913-A SAN JUAN, PR 927	NONE	I	EMERGENCY GRANTS 2018	3,000.
JACQUELINE PONS COYA D-1 URB. TORRIMAR ESTATES GUYNABO, PR 969	NONE	I	EMERGENCY GRANTS 2018	6,000.
Total from continuation sheets				652,880.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JAMES ROBERT BOUCHE 430 E 28TH STREET BALTIMORE, MD 21218	NONE	I	EMERGENCY GRANTS 2018	6,000.
JILL DUFFY PO BOX 241, CARRE 15 RINCON, PR 677	NONE	I	EMERGENCY GRANTS 2018	4,000.
JOSE A ROSA CASTELLANO URN. VICTORIA HEIGHTS CALLE 1, J-17 BAYAMON, PR 00959-4124	NONE	I	EMERGENCY GRANTS 2018	6,000.
KERSTIN MARIA BIRGIT FLETCHER 2000 RED OAK DRIVE SANTA ROSA, CA 95403	NONE	I	EMERGENCY GRANTS 2018	6,000.
LATOYA HOBBS 3811 DORCHESTRE RD. BALTIMORE, MD 21215	NONE	I	EMERGENCY GRANTS 2018	4,000.
LILLIAM ENID NIEVES RIVERA 1048 AVE LAS PALMAS APT 216 COND. BAHIA A SAN JUAN, PR 907	NONE	I	EMERGENCY GRANTS 2018	3,500.
MARKO TOMIC 260 NE 95TH STREET MIAMI, FL 33138	NONE	I	EMERGENCY GRANTS 2018	1,500.
MARTIN GARCIA- RIVERA #1402 CALLE PABLE PILLOT GARCIA URB. SANTIAGO IGLESIAS SAN JUAN, PR 921	NONE	I	EMERGENCY GRANTS 2018	6,000.
MICHELE GENTILE-GIESLER 1939 CORAL WAY BIG PINE KEY, FL 33043	NONE	I	EMERGENCY GRANTS 2018	3,500.
OREEN COHEN 4 BUTLER STREET PITTSBURGH, PA 15209	NONE	I	EMERGENCY GRANTS 2018	4,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PETER ALAN RICHARD 2240 JULIET DR. SANTA ROSA, CA 95409	NONE	I	EMERGENCY GRANTS 2018	6,000.
RAMON C. BERRIOS RIVERA MANUEL F ROSSI STEET #266 RUB. BALDRICH SAN JUAN, PR 918	NONE	I	EMERGENCY GRANTS 2018	6,000.
RAMON MIRANDA BELTAN EXT VILLA CAPRI B4 TREVISO ST. SAN JUAN, PR 924	NONE	I	EMERGENCY GRANTS 2018	6,000.
ROXANA RIERA GATA 213 CALLE SAN SEBASTIAN SAN JUAN, PR 901	NONE	I	EMERGENCY GRANTS 2018	6,000.
SOPHIA BELKIN 891 DIAMOND DRIVE GAITHERSBURG, MD 20878	NONE	I	EMERGENCY GRANTS 2018	2,000.
BLAIR SAXON-HILL 2436 E. 47TH STREET UNIT 204 PORTLAND, OR 97214	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
BRITTNEY WILLIAMS 3120 N ELSTON AVE CHICAGO, IL 60618	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
CINDY CHENG 5916 BELLONA AVENUE BALTIMORE, MD 21212	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
DAVID ANTONIO CRUZ 112 EMERSON PLACE #2B BROOKLYN, NY 11205	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
ELISABETH F CONDON 463 WEST ST. D1001 NEW YORK, NY 10014	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KRISTA FRANKLIN 436 E. 47TH STREET UNIT 204 CHICAGO, IL 60653	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
ABDULLAHI FARAH 3612 BANK STREET NEW ORLEANS, LA 70119	NONE	I	EMERGENCY GRANTS 2017	1,100.
ADA BOBONIS 710 AVE. FERNANDEZ JUNCOS, APT.#7 SAN JUAN, PR 00907	NONE	I	EMERGENCY GRANTS 2017	6,000.
ANA ROSA RIVERA-MARRERO 154 FORTALEZA STREET 2ND FLOOR SAN JUAN, PR 00901	NONE	I	EMERGENCY GRANTS 2017	6,000.
DAVID A WIRTH 88005 OVERSEAS HIGHWAY ISLAMORADA, FL 33036	NONE	I	EMERGENCY GRANTS 2017	6,000.
ELIZABETH GRAF-RALL 341 CARDINAL ROAD VENICE, FL 34293	NONE	I	EMERGENCY GRANTS 2017	6,000.
FAVIANA SILVA GONZALES RR 9 BOX1096 SAN JUAN, PR 00926	NONE	I	EMERGENCY GRANTS 2017	6,000.
ISMARI CARABALLO MILANES HC5 BOX 7398 YAUCO, PR 00698	NONE	I	EMERGENCY GRANTS 2017	6,000.
IVELISSE JIMENEZ BOX 21873 UPR STATION SAN JUAN, PUERTO RICO 00931-1873	NONE	I	EMERGENCY GRANT 2017	6,000.
JENNIFER BOYSEN P.O.BOX 1070 VENTURA, CA 93002	NONE	I	EMERGENCY GRANTS 2017	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOSE A CRUZ PABON CALLE CRUZ # 151APT 4B VIEJO SAN JUAN, PR 00901	NONE	I	EMERGENCY GRANTS 2017	6,000.
JOSE R OSORIO BULERIN CALLE PARMER 95 CANOVANAS, PR 00729	NONE	I	EMERGENCY GRANTS 2017	6,000.
JUNE CULP 605 JASPER STREET BALTIMORE, MD 21201	NONE	I	EMERGENCY GRANTS 2017	6,000.
KATIA MOLTISANTI 257 SEVENTH AVE APT.3 NEW YORK, NY 10001	NONE	I	EMERGENCY GRANTS 2017	6,000.
MARIA CALDERON 29752 SILVERADO CANYON ROAD SILVERADO, CA 92676	NONE	I	EMERGENCY GRANTS 2017	6,000.
MARIE- SORAYA BODORFF 1516 PARK STREET HOUSTON, TX 77019	NONE	I	EMERGENCY GRANTS 2017	2,500.
MARK C. GATES 780 MUNRO RD CHATTANOOGA, TN 37415	NONE	I	EMERGENCY GRANTS 2017	6,000.
MARY ANNE HOPGOOD PO BOX 1095 AQUAS BUENAS, PR 00703	NONE	I	EMERGENCY GRANTS 2017	6,000.
MELISSA R GATES 780 MUNRO RD CHATTANOOGA, TN 37415	NONE	I	EMERGENCY GRANTS 2017	6,000.
MICHEL DELGADO P.O.BOX 1104 KEY WEST, FL 33041	NONE	I	EMERGENCY GRANTS 2017	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATALIE MARIE EBERLY 917 MONROE STREET SANTA ROSA, CA 95404	NONE	I	EMERGENCY GRANTS 2017	2,000.
PAVEL ACOSTA 10850 SW 172 STREET MIAMI, FL 33157	NONE	I	EMERGENCY GRANTS 2017	6,000.
REBECCA DOWNIN 213 LADY DIANA DR. DAVENPORT, FL 33837	NONE	I	EMERGENCY GRANTS 2017	3,700.
ROSA M. SERRANO URB. SIERRA BAYAMON BAYAMON, PR 00961	NONE	I	EMERGENCY GRANTS 2017	6,000.
ROSE EASTERBROOK 980 DOMINICAN WAY UKIAH, CA 95482	NONE	I	EMERGENCY GRANTS 2017	6,000.
SHEILA BALLESTE TORRES COND AMAPOLA 14 APT 105 CAROLINA, PR 00979	NONE	I	EMERGENCY GRANTS 2017	6,000.
STACIE KRUPA P.O.BOX 1824 ISLAMORADA, FL 33036	NONE	I	EMERGENCY GRANTS 2017	6,000.
TIM MARSHALL CURTIS 3255 DUCK AVE. #8 KEY WEST, FL 33040	NONE	I	EMERGENCY GRANTS 2017	6,000.
VICKIE MCMILLAN-HAYES 10419 HOLLOWBACK DR. KATY, TX 77494	NONE	I	EMERGENCY GRANTS 2017	6,000.
ANALIA SEGAL STUDIO, LLC 303 BEVERLEY RD, # 3H BROOKLYN, NY 11218	NONE	I	PAINTER & SCULPTORS 2017	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANTOINE WILLIAMS 1306 CARDINAL PLACE GREENSBORO, NC 27408	NONE	I	PAINTER & SCULPTORS 2017	12,500.
ARCMANORO NILES 553 48TH ST BROOKLYN, NY 11220	NONE	I	PAINTER & SCULPTORS 2017	12,500.
COLIN CHASE 26 SOUTH PARTITION STREET SAUGERTIES, NY 12477	NONE	I	PAINTER & SCULPTORS 2017	12,500.
DEMETRIUS D. PENDLETON 790 HAROLD AVE SE ATLANTA, GA 30316	NONE	I	PAINTER & SCULPTORS 2017	12,500.
DERRICK VELASQUEZ 401 S. ALCOTT ST DENVER, CO 80219	NONE	I	PAINTER & SCULPTORS 2017	12,500.
JENIFER K. WOFFORD 38A PEARL STREET, SAN FRANCISCO, CA 94103	NONE	I	PAINTER & SCULPTORS 2017	12,500.
JES FAN 131 DIKEMAN ST, APT 3L BROOKLYN, NY 11231	NONE	I	PAINTER & SCULPTORS 2017	12,500.
JOEL LONGENECKER 60 GUSKI ROAD RED HOOK, NY 12571	NONE	I	PAINTER & SCULPTORS 2017	12,500.
LUCY PULS 1401 KAINS AVENUE BERKELEY, CA 94702	NONE	I	PAINTER & SCULPTORS 2017	12,500.
PAT PHILLIPS 114 WOODLAKE DR. PINEVILLE, LA 71360	NONE	I	PAINTER & SCULPTORS 2017	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIVA LEHRER 1044 W BALMORAL, 6C CHICAGO, IL 60640	NONE	I	PAINTER & SCULPTORS 2017	12,500.
RUTH LEONELA BUENTELLO 500 JOHN ADAMS SAN ANTONIO, TX 78228	NONE	I	PAINTER & SCULPTORS 2017	12,500.
SALVADOR JIMENEZ 230 SOUTH STREET APT. 6 BOSTON, MA 02130	NONE	I	PAINTER & SCULPTORS 2017	12,500.
SONYA KELLIHER-COMBS 2020 SALEM COURT ANCHORAGE, AK 99508	NONE	I	PAINTER & SCULPTORS 2017	12,500.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PC	2017 ORGANIZATIONAL FUNDING	40,000.
JESSICA VOGEL BROWN 1023 NORTH DUPRE NEW ORLEANS, LA 70119	NONE	I	ARTIST STIPENDS 2017	600.
LEE DEIGAARD 830 FOUCHER ST NEW ORLEANS, LA 70115	NONE	I	ARTIST STIPENDS 2017	1,200.
LORNA WILLIAMS 1130 MUSIC ST NEW ORLEANS, LA 70177	NONE	I	ARTIST STIPENDS 2017	600.
ADRIANA CORRAL 807 N. SAN MARCOS FIRE STATION #15 SAN ANTONIO, TX 78207	NONE	I	ARTIST STIPENDS 2018	1,800.
ALANNAH SEARS 1750 SEDGWICK AVE APT 4H BRONX, NY 10453	NONE	I	ARTIST STIPENDS 2018	300.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASHLEY TEAMER 1534 GOVERNOR NICHOLLS ST. NEW ORLEANS, LA 70116	NONE	I	ARTIST STIPENDS 2018	3,000.
CECELIA FERNANDES 2300 LAHARPE STREET NEW ORLEANS, LA 70119	NONE	I	ARTIST STIPENDS 2018	2,400.
CULLEN B. WASHINGTON, JR 4220 24TH STREET APT 16A LONG ISLAND CITY, LA 11101	NONE	I	ARTIST STIPENDS 2018	600.
EMERY GLUCK 927 BROADWAY ST NEW ORLEANS, LA 70118	NONE	I	ARTIST STIPENDS 2018	300.
GARY KACHADOURIAN PO BOX 173 KABESVILLE, NY 12450	NONE	I	ARTIST STIPENDS 2018	600.
GINA PHILLIPS 819 SISTER STREET NEW ORLEANS, LA 70117	NONE	I	ARTIST STIPENDS 2018	3,000.
HANNAH CHALEW 3800 DUMAINE STREET NEW ORLEANS, LA 70119	NONE	I	ARTIST STIPENDS 2018	2,400.
HEIDI LAU 67 BAYARD APT. #4 NEW YORK, NY 10013	NONE	I	ARTIST STIPENDS 2018	1,200.
HENRY LIPKIS 1313 INDEPENDENCE STREET NEW ORLEANS, LA 70117	NONE	I	ARTIST STIPENDS 2018	300.
JAMES LUNA 150 HAROLDS ROAD LA JOLLA INDIAN RESERVATION PAUMA VALLEY, CA 92061	NONE	I	ARTIST STIPENDS 2018	660.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA LAGUNAS 5 FORDHAM HILL OVAL APT 7A BRONX, NY 10468	NONE	I	ARTIST STIPENDS 2018	600.
JESSICA VOGEL BROWN 1023 NORTH DUPRE NEW ORLEANS, LA 70119	NONE	I	ARTIST STIPENDS 2018	1,800.
JOHN ISIAH WALTON 3621 SOMERSET DR. NEW ORLEANS, LA 70131	NONE	I	ARTIST STIPENDS 2018	3,000.
JOHN W. TAYLOR 5442 ROYAL ST. NEW ORLEANS, LA 70117	NONE	I	ARTIST STIPENDS 2018	3,000.
JONATHAN DAVID LOZANO 2604 W. AGATITE AVE 2ND FLOOR CHICAGO, IL 60625	NONE	I	ARTIST STIPENDS 2018	600.
LAYLAH ALI 61 JAMIESON HEIGHTS WILLIAMSTOWN, MA 1267	NONE	I	ARTIST STIPENDS 2018	660.
LEE DEIGAARD 830 FOUCHER ST NEW ORLEANS, LA 70115	NONE	I	ARTIST STIPENDS 2018	2,480.
LORNA WILLIAMS 1130 MUSIC ST NEW ORLEANS, LA 70117	NONE	I	ARTIST STIPENDS 2018	2,480.
LOUISE MOUTON JOHNSON 2226 S. SALCEDO ST. NEW ORLEANS, LA 70125-4452	NONE	I	ARTIST STIPENDS 2018	3,000.
NATALIE MCLAURIN 1305 ST. ANTHONY STREET NEW ORLEANS, LA 70116	NONE	I	ARTIST STIPENDS 2018	2,400.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NICOLE AWAI 40 LINCOLN RD APT 6G BROOKLYN, NY 11225	NONE	I	ARTIST STIPENDS 2018	600.
PAUL RUCKER PO BOX 4609 3134 EASTERN AVENUE APT 6 RICHMOND, VA 23220	NONE	I	ARTIST STIPENDS 2018	1,800.
RAPLH PUGAY 2732 NE CLACKAMAS STREET PORTLAND, OR 97232	NONE	I	ARTIST STIPENDS 2018	1,200.
REGINA AGU 1505 ROSEWOOD DRIVE APT. D HOUSTON, TX 77004	NONE	I	ARTIST STIPENDS 2018	600.
REMA GHULOUM 1427 CARROLL AVENUE #3 LOS ANGELES, CA 90026	NONE	I	ARTIST STIPENDS 2018	600.
ROBERT SNEAD 3306 ST. CLAUDE AVENUE NEW ORLEANS, LA 70117	NONE	I	ARTIST STIPENDS 2018	2,400.
RONALD MORRISON 70 LEFFERTS PLACE BROOKLYN, NY 11238	NONE	I	ARTIST STIPENDS 2018	600.
RYAN GILBERT 10123 PRESSBURG STREET NEW ORLEANS, LA 70127	NONE	I	ARTIST STIPENDS 2018	2,400.
SADA SPENCE 107-18 171ST STREET JAMAICA, NY 11433	NONE	I	ARTIST STIPENDS 2018	300.
TRACEY SNELLING 2889 FORD ST. #20 OAKLAND, CA 94601	NONE	I	ARTIST STIPENDS 2018	600.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ERNEST J. HILL, III 7618 HARVARD BLVD LOS ANGELES, CA 90047	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
EVELYN RYDZ 13 FAIRVIEW STREET #2 ROSLINDALE, MA 2131	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
FELIPE D BAEZA-ESCOBEDO 146 FENIMORE STREET APT C1 BROOKLYN, NY 11225	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JAMEA RICHMOND-EDWARDS 11815 DEWEY RD SILVER SPRING, MD 20906	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JOIRI MINAYA 30 SICKLES ST., APT. 2F BRONX, NY 10452	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JOSE VILLALOBOS JR. 6450 MINERAL BAY SAN ANTONIO, TX 78244	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
JUANA VALDES 30 SW 30 COURT MIAMI, FL 33135	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
KENNETH CHRISTIAN RIVERO 643 WEST 172ND STREET #55 NEW YORK, NY 10032	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
LAUREN ROCHE 3548 5TH AVE S MINNEAPOLIS, MN 55408	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
LIAM ELLIOT DOUGHTIE 440 E. OLLVER ST. APT 1G BALTIMORE, MD 21202	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
Total from continuation sheets				450,000.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LISA NICOLE JARRETT 236 NE MONROE ST UNIT B PORTLAND, OR 97212	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
MAIA PALILEO 231 OCEAN AVE. #5F BROOKLYN, NY 11225	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
NAOMI REIS 555 WASHINGTON AVENUE APT 3G BROOKLYN, NY 11238	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
NYUGEN E. SMITH 231 DUNCAN AVE JERSEY CITY, NJ 7306	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
RED STAR FINE ART, INC 3439 N.E. SANDY BLVD #227 PORTLAND, OR 97232	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
YANIRA MARGARITA COLLADO 12425 NE 13TH AVE SUITE 6 MIAMI, FL 33161	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	25,000.
BLAIR SAXON-HILL 2436 E. 47TH STREET UNIT 204 PORTLAND, OR 97214	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
BRITTNEY WILLIAMS 3120 N ELSTON AVE CHICAGO, IL 60618	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
CINDY CHENG 5916 BELLONA AVENUE BALTIMORE, MD 21212	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
ELISABETH F CONDON 463 WEST ST. D1001 NEW YORK, NY 10014	NONE	I	PAINTERS AND SCULPTORS GRANT 2018	12,500.
Total from continuation sheets				

Analysis of Income-Producing Activities

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	2,357,973.	
		15	519.	
		18	9,458,935.	
		01	20,000.	
	0.		11,837,427.	0.
			13	11,837,427.

(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARTWORK			DONATED	10/13/04	06/01/18
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
7,500,000.	315,000.	1,500,000.	0.	5,685,000.	

(A) DESCRIPTION OF PROPERTY\			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,633,857.	2,810,019.	0.	0.	2,823,838.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,895,544.	945,447.	0.	0.	950,097.	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	9,458,935.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS	2,357,973.	0.	2,357,973.	2,357,973.	2,357,973.
TO PART I, LINE 4	2,357,973.	0.	2,357,973.	2,357,973.	2,357,973.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	519.	0.	519.
OTHER INCOME	20,000.	0.	20,000.
TOTAL TO FORM 990-PF, PART I, LINE 11	20,519.	0.	20,519.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DERFNER & GILLETT	110,587.	0.	0.	124,828.
SHER GARNER CAHILL RICHTER				
KLEIN & HILBER	7,047.	0.	0.	7,047.
PATTERSON BELKNAP WEBB & TYLER	13,152.	0.	0.	13,152.
OTHER LEGAL	8,149.	0.	0.	7,014.
HUGHES HUBBARD & REED LLP	23,554.	0.	0.	23,554.
TO FM 990-PF, PG 1, LN 16A	162,489.	0.	0.	175,595.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LUTZ AND CARR	36,089.	0.	0.	39,943.
TO FORM 990-PF, PG 1, LN 16B	36,089.	0.	0.	39,943.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	403,552.	403,552.	403,552.	0.
JURORS AND NOMINATORS	27,750.	0.	0.	26,090.
INTERNS	16,421.	0.	0.	16,421.
HR CONSULTANT	72,155.	0.	0.	72,155.
TEMPORARY SERVICES	20,744.	0.	0.	11,095.
INFORMATION TECHNOLOGY CONSULTANT	49,668.	0.	0.	23,998.
ART HANDLER	6,751.	0.	0.	5,840.
OTHER PROFESSIONAL FEES	1,329.	0.	0.	224.
PUBLIC RELATIONS/MEDIA	48,000.	0.	0.	48,000.
STRATEGIC PLANNING	25,000.	0.	0.	25,000.
PROGRAM CONSULTANTS AND CONTRACT LABOR	257,042.	0.	0.	276,819.
TO FORM 990-PF, PG 1, LN 16C	928,412.	403,552.	403,552.	505,642.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	139,571.	0.	0.	212,758.
OTHER TAXES	273.	0.	0.	354.
TO FORM 990-PF, PG 1, LN 18	139,844.	0.	0.	213,112.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STORAGE	237,908.	0.	0.	215,372.	
OFFICE EXPENSES, SUPPLIES, POSTAGE AND PRINTING	125,805.	0.	0.	131,919.	
PROGRAM COSTS AND SUPPLIES	29,639.	0.	0.	29,686.	
INSURANCE	363,324.	0.	0.	387,733.	
PROFESSIONAL DEVELOPMENT	20,011.	0.	0.	22,113.	
OTHER EXPENSES	123,885.	0.	0.	122,442.	
CONSERVATION AND COLLECTION MAINTENANCE	73,498.	0.	0.	58,323.	
DONATIONS AND BUSINESS GIFTS	2,620.	0.	0.	2,620.	
EQUIPMENT REPAIR AND MAINTENANCE	67,437.	0.	0.	75,923.	
TO FORM 990-PF, PG 1, LN 23	1,044,127.	0.	0.	1,046,131.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US TREASURY INFLATION-PROTECTED SECURITIES- SEE STATEMENT A	X		7,702,834.	7,702,834.	
US TREASURY AND GOVERNMENT AGENCY BONDS- SEE STATEMENT C	X		6,483,896.	6,483,896.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			14,186,730.	14,186,730.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			14,186,730.	14,186,730.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT C	16,737,401.	16,737,401.
TOTAL TO FORM 990-PF, PART II, LINE 10C	16,737,401.	16,737,401.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE STATEMENT B	FMV	4,683,132.	4,683,132.
MUTUAL FUNDS - SEE STATEMENT B	FMV	4,665,538.	4,665,538.
MUTUAL FUNDS - SEE STATEMENT B	FMV	2,826,468.	2,826,468.
MUTUAL FUNDS - SEE STATEMENT B	FMV	1,264,730.	1,264,730.
MUTUAL FUNDS - SEE STATEMENT B	FMV	5,801,385.	5,801,385.
MUTUAL FUNDS - SEE STATEMENT B	FMV	2,018,375.	2,018,375.
MUTUAL FUNDS - SEE STATEMENT B	FMV	1,296,938.	1,296,938.
MUTUAL FUNDS - SEE STATEMENT B	FMV	6,712,628.	6,712,628.
EQUITITIES - SEE STATEMENT D	FMV	17,252,937.	17,252,937.
EQUITITIES - SEE STATEMENT D	FMV	5,769,719.	5,769,719.
TOTAL TO FORM 990-PF, PART II, LINE 13		52,291,850.	52,291,850.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDINGS	6,224,123.	1,640.	6,222,483.
PROPERTY IMPROVEMENTS	7,441,046.	801,113.	6,639,933.
CONDOMINIUM UNIT	5,302,948.	1,887,056.	3,415,892.
FURNITURE, FIXTURES AND EQUIPMENT	1,059,698.	801,391.	258,307.
WEBSITE AND DATABASE	233,471.	152,255.	81,216.
LAND	400,161.	0.	400,161.
TOTAL TO FM 990-PF, PART II, LN 14	20,661,447.	3,643,455.	17,017,992.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDEND RECEIVABLE	160,058.	202,594.	202,594.
SECURITY DEPOSITS	69,100.	48,500.	48,500.
ART COLLECTION AND ARCHIVES	25,537,342.	25,222,342.	249,949,125.
TO FORM 990-PF, PART II, LINE 15	25,766,500.	25,473,436.	250,200,219.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX LIABILITY	97,243.	0.	
LINE OF CREDIT	0.	501,010.	
TOTAL TO FORM 990-PF, PART II, LINE 22	97,243.	501,010.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE	
			BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHELE TORTORELLI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	PRESIDENT 2.00	12,000.	0.	0.
RONALD BECHET 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	VICE PRESIDENT 2.00	12,000.	0.	0.
SANDY S. LEE 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	TREASURER 2.00	12,000.	0.	0.
JEAN SHIN 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	SECRETARY 2.00	12,000.	0.	0.
ALEJANDRO ANREUS, PHD 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	12,000.	0.	0.
TOMIE ARAI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.
THEODORE S. BERGER 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.
OLUKEMI ILESANMI 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.
JUAN SANCHEZ 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.
YOLANDA SHASHATY 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.
LINDA USDIN 137 WEST 25TH STREET, 2ND FLOOR NEW YORK, NY 10001	DIRECTOR 2.00	7,992.	0.	0.

CHRISTA BLATCHFORD	CEO			
137 WEST 25TH STREET, 2ND FLOOR	40.00	234,000.	54,226.	0.
NEW YORK, NY 10001				

AIMEE SOLOMON	SENIOR DIRECTOR OF FINANCE			
137 WEST 25TH STREET, 2ND FLOOR	40.00	160,000.	51,273.	0.
NEW YORK, NY 10001				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		501,952.	105,499.	0.
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	16
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ACTIVITY ONE

ARTIST CENTERED PROGRAMS - THE FOUNDATION RUNS A SET OF ARTIST-CENTERED PROGRAMS THAT FULFILL JOAN MITCHELL'S AMBITION TO "AID AND ASSIST" ARTISTS THROUGH GRANTS, RESIDENCIES, AND RELATED INITIATIVES. THE FOUNDATION CURRENTLY ADMINISTERS THE FOLLOWING PROGRAMS. THE ANNUAL PAINTERS AND SCULPTORS GRANTS, FIRST AWARDED IN 1993, PROVIDE UNRESTRICTED FUNDS OF \$25,000 EACH TO A DIVERSE GROUP OF TWENTY-FIVE ARTISTS. THROUGH EMERGENCY GRANTS, THE JOAN MITCHELL FOUNDATION PROVIDES EMERGENCY SUPPORT OF UP TO \$6,000 TO US-BASED VISUAL ARTISTS WORKING IN THE MEDIUMS OF PAINTING, SCULPTURE, AND/OR DRAWING, WHO HAVE SUFFERED SIGNIFICANT PHYSICAL LOSSES AFTER NATURAL OR MAN-MADE DISASTERS THAT HAVE AFFECTED THEIR COMMUNITY. ADDITIONALLY, THE CREATING A LIVING LEGACY (CALL) INITIATIVE RECOGNIZES THAT ARTISTS OF ALL AGES MAY NEED SUPPORT TO ORGANIZE THEIR STUDIOS AND TAKE CHARGE OF THEIR CREATIVE LEGACIES, AND PROVIDES THEM WITH A COMPREHENSIVE SUITE OF RESOURCES TO START THE LEGACY PROCESS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

1,708,534.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 17
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ACTIVITY TWO

COLLECTION AND LEGACY - THE FOUNDATION MAINTAINS A COLLECTION OF ARTWORK OF JOAN MITCHELL AND OTHER ARTISTS, AND AN ARCHIVAL COLLECTION CONSISTING OF PERSONAL PROPERTY OF OR RELATED TO JOAN MITCHELL.

THE FOUNDATION USES THIS COLLECTION FOR EDUCATIONAL PURPOSES ASSISTING IN ARRANGING EXHIBITIONS IN NON-PROFIT SPACES WITH SUPPLEMENTAL EDUCATIONAL MATERIALS. THE FOUNDATION WORKS TO BRING JOAN MITCHELL'S WORK TO A BROAD AUDIENCE, IN PARTICULAR TO AREAS AND PEOPLE WHO MAY NOT HAVE THE OPPORTUNITY TO SEE ARTWORK REGULARLY.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

1,775,212.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 18
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ACTIVITY THREE

THE JOAN MITCHELL CENTER COMPLEMENTING THE JOAN MITCHELL FOUNDATION'S GRANT PROGRAMS, THE JOAN MITCHELL CENTER WAS DEVELOPED TO HOST ARTIST RESIDENCIES, PROVIDING WORKING AND LIVING SPACE ON A TWO-ACRE CAMPUS IN THE HISTORIC AND CULTURALLY DIVERSE CITY OF NEW ORLEANS. IN ADDITION TO THE ARTIST-IN-RESIDENCE PROGRAM, WHICH WELCOMES LOCAL, NATIONAL, AND INTERNATIONAL ARTISTS, THE CENTER PRODUCES PUBLIC PROGRAMMING FOR THE BROADER COMMUNITY OF NEW ORLEANS, AND SERVES AS AN INCUBATOR, CONDUIT, AND RESOURCE FOR PARTNERSHIPS IN THE ARTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

1,709,085.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 19

ACTIVITY FOURCATALOGUE RAISONNE

THE JOAN MITCHELL CATALOGUE RAISONNE PROJECT WAS ESTABLISHED IN FEBRUARY 2015 IN ORDER TO RESEARCH JOAN MITCHELL'S PAINTINGS AND TO RESULT IN THE EVENTUAL PUBLICATION OF A CATALOGUE RAISONNE. THIS WILL BE A SCHOLARLY, MULTI-VOLUME BOOK DOCUMENTING ALL OF THE ARTIST'S PAINTED WORK, INCLUDING ENTRIES FOR EACH PAINTING WITH HIGH QUALITY REPRODUCTIONS, COMPLETE DESCRIPTIVE INFORMATION AND DETAILED HISTORIES OF OWNERSHIP, EXHIBITIONS, AND LITERATURE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

909,241.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 20

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE JOAN MITCHELL FOUNDATION, INC.
137 WEST 25TH ST., 2ND FLOOR
NEW YORK, NY 10001

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

212-524-0100

EMERGENCY GRANT PROGRAM

EMAIL ADDRESS

INFO@JOANMITCHELLFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

EMERGENCY PROGRAM - THE JOAN MITCHELL FOUNDATION PROVIDES EMERGENCY SUPPORT TO ARTISTS. EACH ARTIST IS ASKED TO COMPLETE AND HAVE NOTARIZED AN APPLICATION THAT OUTLINES THEIR INFORMATION, THE EXTENT OF THEIR LOSSES, A RESUME AND THREE PROFESSIONAL REFERENCES. THE APPLICATION IS OPEN TO ARTISTS WORKING IN THE MEDIUMS OF PAINTINGS, SCULPTURE. AND/OR DRAWING AFTER NATURAL OR MANMADE DISASTERS THAT HAVE AFFECTED A COMMUNITY.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ARTISTS WHO HAVE SUFFERED LOSSES DUE TO CATASTROPHIC SITUATIONS OF THIS NATURE CAN APPLY TO THE FOUNDATION FOR FUNDING.