

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation The Rosenstiel Foundation		A Employer identification number 06-6034536	
Number and street (or P O box number if mail is not delivered to street address) c/o John R Latourette 1500 Market S		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Philadelphia, PA 19102		B Telephone number (see instructions) (215) 575-7044	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,535,551		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	86,519	86,519		
	4 Dividends and interest from securities	246,358	287,304		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	560,841			
	b Gross sales price for all assets on line 6a				
		2,337,917			
	7 Capital gain net income (from Part IV, line 2)		560,776		
	8 Net short-term capital gain			0	
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	-29			
	12 Total. Add lines 1 through 11	893,689	934,599	0	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	8,412			8,412
	b Accounting fees (attach schedule)	0			
	c Other professional fees (attach schedule)	6,916			6,916
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,376	9,376		
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	105,186	101,225		3,961
	24 Total operating and administrative expenses. Add lines 13 through 23	129,890	110,601		19,289
	25 Contributions, gifts, grants paid	964,150			964,150
	26 Total expenses and disbursements. Add lines 24 and 25	1,094,040	110,601		983,439
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-200,351			
	b Net investment income (if negative, enter -0-)		823,998		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	360,966	202,726	202,726
	2	Savings and temporary cash investments	1,143,091	1,000,032	1,000,032
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	890,666 	694,961	669,517
	b	Investments—corporate stock (attach schedule)	2,146,823 	2,170,788	2,751,070
	c	Investments—corporate bonds (attach schedule)	721,857 	516,059	494,585
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,158,834 	11,856,388	12,399,236
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0	
15	Other assets (describe ▶ _____)	32,042	18,385	18,385	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,454,279	16,459,339	17,535,551	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ▶ _____)	0	0	
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	16,454,279	16,459,339	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	16,454,279	16,459,339		
31	Total liabilities and net assets/fund balances (see instructions) .	16,454,279	16,459,339		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,454,279
2	Enter amount from Part I, line 27a	2	-200,351
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	205,411
4	Add lines 1, 2, and 3	4	16,459,339
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,459,339

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Hawthorn Short-term Capital Gains and Losses		P	2018-01-01	2018-12-31
b Hawthorn Long-Term Capital Gains and Losses		P	2017-12-31	2018-12-31
c Hawthorn Long-Term Capital Gain Distributions		P	2017-12-31	2018-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 581,756	0	591,756	-10,000
b 1,523,283	0	1,185,320	337,963
c 232,813	0	0	232,813
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	-10,000
b 0	0	0	337,963
c 0	0	0	232,813
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	560,776
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-10,000

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,304,324	18,959,370	0 068796
2016	929,832	17,977,501	0 051722
2015	886,700	19,547,835	0 045361
2014	948,076	20,083,597	0 047206
2013	883,709	19,181,403	0 046071

2 Total of line 1, column (d)	2	0 259156
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051831
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	18,991,249
5 Multiply line 4 by line 3	5	984,335
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,240
7 Add lines 5 and 6	7	992,575
8 Enter qualifying distributions from Part XII, line 4	8	983,439

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,480
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,480
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,480
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,564
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,667
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,231
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,249
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 0 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH, PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ John R Latourette co Dilworth Paxso Telephone no ▶ (215) 575-7000			

Located at **▶** 1500 Market Street Philadelphia PA ZIP+4 **▶** 19102

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No		
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☐ No		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Blanka A Rosenstiel	Trustee, VP, Secretary, and	0	0	0
c/o Dilworth Paxson LLP 1500 Market Philadelphia, PA 19102	Treasurer 1 00			
Elizabeth R Kabler	Trustee and President	0	0	0
c/o Dilworth Paxson LLP 1500 Market Philadelphia, PA 19102	1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The primary objective of the Foundation is to make grants to Section 501(c)(3) tax-exempt organizations. No grants are made to individuals.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	18,193,613
b	Average of monthly cash balances.	1b	1,086,843
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,280,456
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,280,456
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	289,207
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	18,991,249
6	Minimum investment return. Enter 5% of line 5.	6	949,562

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	949,562
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	16,480
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,480
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	933,082
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	933,082
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	933,082

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	983,439
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	983,439
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	983,439

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				933,082
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 14,095				
e From 2017. 363,479				
f Total of lines 3a through e.	377,574			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 983,439				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				933,082
e Remaining amount distributed out of corpus	50,357			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	427,931			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	427,931			
10 Analysis of line 9				
a Excess from 2014. 0				
b Excess from 2015. 0				
c Excess from 2016. 14,095				
d Excess from 2017. 363,479				
e Excess from 2018. 50,357				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) None	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest None	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	86,519	
4 Dividends and interest from securities.			14	246,358	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	560,841	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				893,718	
13 Total. Add line 12, columns (b), (d), and (e).					

(See worksheet in line 13 instructions to verify calculations)
13 _____
893,718

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|--------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | | 1a(1) | No |
| (2) Other assets. | | 1a(2) | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | No |
| (4) Reimbursement arrangements. | | 1b(4) | No |
| (5) Loans or loan guarantees. | | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

(see instr)? ☒ Yes ☐ No

Print/Type preparer's name Stephanie L Searles	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01491022
Firm's name ▶ Dilworth Paxson LLP				Firm's EIN ▶
Firm's address ▶ 1500 Market St Ste 3500E Philadelphia, PA 191022101				Phone no (215) 575-7000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Caring Hand Founded in Memory of Billy Esposito 303 Fifth Avenue Ste 806 New York, NY 10276		Public Charity	Unrestricted Grant	1,000
A Caring Hand Founded in Memory of Billy Esposito 303 Fifth Avenue Ste 806 New York, NY 10276		Public Charity	Restricted Grant	500
American Institute of Polish Culture 1440 79th St Causeway Ste 117 Miami, FL 33141		Public Charity	Unrestricted Grant	200,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Institute of Polish Culture 1440 79th St Causeway Ste 117 Miami, FL 33141		Public Charity	Restricted Grant	30,000
Aperture Foundation 547 West 27th St 4th Flr New York, NY 10001		Public Charity	Restricted Grant	2,500
Ash Lawn Opera Charlottesville 226 E High St PO Box 2498 Charlottesville, VA 22902		Miami	Unrestricted Grant	6,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Asian Culture Council 333 West 39th St Ste 1502 New York, NY 10018		Public Charity	Restricted Grant	5,000
Big Brothers Big Sisters of Greater Miami 701 SW 27th Avenue Suite 800 Miami, FL 33135		Public Charity	Unrestricted Grant	1,000
Bio Foundation for Angiogenesis 121 E 60th St Ste 6A New York, NY 10022		Public Charity	Unrestricted Grant	10,500
Total ► 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brandeis University 415 South St MSC 110 Waltham, MA 02453		Public Charity	Restricted Grant	30,000
Catholic Legal Services - Archdiocese of Miami Inc 28 West Flagler St Ste 1000 Miami, FL 33130		Public Charity	Unrestricted Grant	1,000
Chopin Foundation of US 1440 79th St Causeway Ste 117 Miami, FL 33141		Public Charity	Unrestricted Grant	125,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chopin Foundation of US 1440 79th St Causeway Ste 117 Miami, FL 33141		Public Charity	Restricted Grant	20,000
City of Manchester (Gen Pulaski Monument) PO Box 3402 Manchester, NH 03105		Public Charity	Restricted Grant	2,000
Columbia University in the City of New York 630 W 168th Street P S Box 48 New York, NY 10032		Restricted Grant	Restricted Grant	5,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Creative Time59 East 4th St 6th Floor New York, NY 10003		Public Charity	Restricted Grant	30,000
Crystal Bridges Museum of American Art 600 Museum Way Bentonville, AR 72712		Public Charity	Restricted Grant	13,500
Drama League of New York Inc 32 Avenue of the Americas New York, NY 10013		Public Charity	Restricted Grant	500
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Facing Addiction with NCADD Inc 100 Mill Plain Rd Danbury, CT 06811		Public Charity	Restricted Grant	2,250
Father Flanagans Boys Home 100 Flanagan Blvd Boys Town, NE 68010		Public Charity	Unrestricted Grant	500
Florida Grand Opera Inc 8390 NW 25th St Miami, FL 33122		Public Charity	Unrestricted Grant	1,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Florida International University 11200 SW 8th St Miami, FL 33199		Public Charity	Unrestricted Grant	0
Florida International University Development Dept 8390 NW 25th Stree Miami, FL 33122		Public Charity	Restricted Grant	5,000
Focused Ultrasound Foundation 1230 Cedars Court Suite 206 Charlottesville, VA 22903		Public Charity	Unrestricted Grant	2,000
Total ► 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Foreign Policy Association 470 Park Avenue South New York, NY 100166819		Public Charity	Restricted Grant	2,250
Foundation for Art & Preservation of Embassies 1725 I ST NW STE 300 Washington, DC 20006		Public Charity	Unrestricted Grant	20,000
Freedoms Foundation of Valley Forge PO Box 67 Valley Forge, PA 19481		Public Charity	Unrestricted Grant	1,000
Total ► 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of Pope John Paul II Foundation 1204 Whetstone Drive Arnold, MD 21012		Public Charity	Unrestricted Grant	1,000
Fund for the City of NY - Promise Project 121 Avenue of the America 6th Floor New York, NY 10013		Public Charity	Restricted Grant	500
Gazeta Polska Community of America Inc 13 Village Place Seacaucus, NJ 07094		Public Charity	Restricted Grant	5,000
Total ► 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hope for Depression 667 Madison Avenue 17th Floor New York, NY 10065		Public Charity	Restricted Grant	2,000
Humane Society-SPCA of Nelson County 29 Stage Bridge Road Lovingstone, VA 22949		Public Charity	Unrestricted Grant	500
Jefferson Area Board of Aging 674 Hilldale Drive Charlottesville, VA 22901		Public Charity	Unrestricted Grant	1,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Josephine Herrick Project 64 Fulton St Ste 905 New York, NY 10038		Public Charity	Restricted Grant	500
Judicial Watch425 Third St SW Ste 800 Washington, DC 20024		Public Charity	Unrestricted Grant	1,000
Mt Sinai Hospital Foundation 4300 Alton Rd Miami Beach, FL 33140		Public Charity	Unrestricted Grant	3,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
National Museum for Women in the Arts 1250 New York Avenue NW Washington, DC 20005		Public Charity	Unrestricted Grant	1,000
National WWII Museum945 Magazine St New Orleans, LA 70130		Public Charity	Unrestricted Grant	1,000
Nature ConservancyPO Box 1559 Merrifield, VA 22116		Public Charity	Unrestricted Grant	500
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New York Center for Living 226 East 52nd Street New York, NY 10022		Public Charity	Unrestricted Grant	280,000
Northwell Health Foundation 2000 Marcus Avenue New Hyde Park, NY 11042		Public Charity	Restricted Grant	1,000
Our Farm Equine RescuePO Box 106 North Salem, NY 10560		Public Charity	Unrestricted Grant	4,500
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Farm Equine RescuePO Box 106 North Salem, NY 10560		Public Charity	Restricted Grant	3,000
Our Lady of Czestochowa Polish Catholic Mission 2400 NE 12th St Pompano Beach, FL 33062		Public Charity	Unrestricted Grant	5,000
Philharmonic-Symphony Society of New York Inc 10 Lincoln Center New York, NY 10023		Public Charity	Restricted Grant	1,150
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Piast Institute11633 Joseph Campau Hamtramck, MI 48212		Public Charity	Unrestricted Grant	6,000
Polish American Folk Dance Company Inc 261 Driggs Ave Brooklyn, NY 11222		Public Charity	Unrestricted Grant	5,000
Polish Assistance Inc15 E 65th St Fl 3 New York, NY 10065		Public Charity	Unrestricted Grant	3,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Polish Heritage Center at Panna Maria Foundation PO Box 28125 San Antonio, TX 78228		Public Charity	Unrestricted Grant	3,000
Polish Institute of Arts & Sciences In America Inc 208 E 30th St New York, NY 10016		Public Charity	Unrestricted Grant	3,000
Polish Knights of Malta Inc 110 Chestnut Ridge Road 177 Montvale, NJ 07645		Public Charity	Unrestricted Grant	5,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Polish Museum of America 984 N Milwaukee Ave Chicago, IL 60642		Public Charity	Unrestricted Grant	2,000
Polish National Youth Baseball Foundation 222 Ocean Dr E Stamford, CT 06902		Public Charity	Unrestricted Grant	1,000
Richard J Caron Foundation Galen Hall Rd PO Box 150 Wernersville, PA 19565		Public Charity	Restricted Grant	18,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Samuel Waxman Cancer Research Foundation 420 Lexington Avenue Suite 825 New York, NY 10170		Public Charity	Restricted Grant	500
Seton Hall University 400 South Orange Avenue Bayley Hall South Orange, NJ 07079		Public Charity	Unrestricted Grant	3,000
Soi Dog Foundation USA 34226 SW Arnold St Portland, OR 97219		Public Charity	Restricted Grant	5,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Soi Dog Foundation USA 34226 SW Arnold St Portland, OR 97219		Public Charity	Unrestricted Grant	500
South Florida PBS Inc (WPBT2 Public Media) PO Box 610002 Miami, FL 332610002		Public Charity	Unrestricted Grant	500
Staret The Directors Company Inc 311 W 43rd St Ste 409 New York, NY 10036		Public Charity	Unrestricted Grant	5,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Dream Program IncPO Box 361 Winooski, VT 05404		Public Charity	Unrestricted Grant	4,500
The Fund for American Studies 1706 New Hampshire Ave NW Washington, DC 20009		Public Charity	Unrestricted Grant	5,000
The General Pulaski Association Inc 340 Wellington Drive East Amherst, NY 14051		Public Charity	Unrestricted Grant	1,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thomas Jefferson Foundation PO Box 217 Charlottesville, VA 22902		Public Charity	Unrestricted Grant	1,000
Thomas More College of Liberal Arts 6 Manchester St Merrimack, NH 03054		Public Charity	Unrestricted Grant	2,500
UN Women for Peace Association 27 Union Square West Suite 200 New York, NY 10003		Public Charity	Restricted Grant	1,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of MiamiPO Box 248106 Coral Gables, FL 331242912		Public Charity	Unrestricted Grant	5,000
Victims of Communism Memorial Foundation Inc 300 New Jersey Avenue NW Washington, DC 20001		Public Charity	Unrestricted Grant	1,000
Vizcaya Museum & Garden 3251 S Miami Ave Miami, FL 33129		Public Charity	Unrestricted Grant	2,000
Total ► 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Whitney Museum of American Art 99 Gansevoort St New York, NY 10014		Public Charity	Restricted Grant	25,500
Whitney Museum of American Art 99 Gansevoort St New York, NY 10014		Public Charity	Unrestricted Grant	20,000
Wm Holden Wildlife Foundation PO Box 16637 Beverly Hills, CA 90209		Public Charity	Unrestricted Grant	1,000
Total ▶ 3a				964,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMA Fashion Scholarship Fund 1501 Broadway Suite 2302 New York, NY 10036		Public Charity	Unrestricted Grant	5,000
Total  3a				964,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: The Rosenstiel Foundation

EIN: 06-6034536

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Hawthorn Short-Term Capital Gains and Losses		Purchased			581,756	591,756			-10,000	
Hawthorn Long-Term Capital Gains and Losses		Purchased			1,523,283	1,185,320			337,963	
Hawthorn Long-Term Capital Gain Distributions		Purchased			232,813	0			232,813	
LTCG Carlyle Group - see K-1					65	0		0	65	

TY 2018 Investments Corporate Bonds Schedule

Name: The Rosenstiel Foundation

EIN: 06-6034536

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Hawthorn - Corporate Bonds	516,059	494,585

TY 2018 Investments Corporate Stock Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Hawthorn - Stocks	2,170,788	2,751,070

TY 2018 Investments Government Obligations Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536**US Government Securities - End
of Year Book Value:**

615,714

**US Government Securities - End
of Year Fair Market Value:**

590,940

**State & Local Government
Securities - End of Year Book
Value:**

79,247

**State & Local Government
Securities - End of Year Fair
Market Value:**

78,577

TY 2018 Investments - Other Schedule

Name: The Rosenstiel Foundation

EIN: 06-6034536

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Hawthorn - Mutual Funds - Fixed Income		1,301,547	1,253,239
Hawthorn - ETF - Equity		2,050,892	2,560,432
Hawthorn - Mutual Funds - Equity		3,916,099	3,964,287
Hawthorn - Other Equity		1,100,000	1,346,720
Hawthorn - Mutual Funds - Alternative Investments		1,100,000	1,054,295
TIFF Multi-Asset Fund		1,687,850	1,585,188
Hawthorn - Other Fixed Income Assets		700,000	635,075

TY 2018 Legal Fees Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dilworth Paxson LLP Legal	8,412			8,412

TY 2018 Other Expenses Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Asset Value Fee - Hawthorne	25,665	25,665		
Investment Management Fees - Hawthorne	75,560	75,560		
Processing Fee				
CT Corp-Statutory Representation	393			393
Philadelphia Insurance Company	1,618			1,618
Exponent Philanthropy Membership	750			750
State of Ohio Charitable Registrations	1,200			1,200

TY 2018 Other Income Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Ordinary Business Loss from Hess Midstream Partners LP	-59		
Ordinary Business Loss from Alliance Midstream Partners, LP			
Royalties from Alliance Resource Partners, LP			
Other Income from Alliance Resource Partners, LP			
Mesabi Trust Royalty TRST	30		

TY 2018 Other Increases Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536

Description	Amount
Checks in Transit (uncleared as of Dec. 31. 2018)	87,479
Nondividend Distributions	969
VARIANCE	116,963

TY 2018 Other Professional Fees Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Exec and Prof Associates Professional	5,250			5,250
bookkeeper expense Professional	1,666			1,666

TY 2018 Taxes Schedule**Name:** The Rosenstiel Foundation**EIN:** 06-6034536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Income Taxes - Hawthorne	9,376	9,376		