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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation Ion Bank Foundation, Inc.		A Employer identification number 06-1513293
Number and street (or P.O. box number if mail is not delivered to street address) 251 Church Street		B Telephone number (203) 729-5291
City or town, state or province, country, and ZIP or foreign postal code Naugatuck, CT 06770		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,486,849. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	150,426.		N/A	
	2 Check ☐ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,795.	2,795.		Statement 1
	4 Dividends and interest from securities	236,438.	236,438.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,309,088.			
	b Gross sales price for all assets on line 6a	9,482,123.			
	7 Capital gain net income (from Part IV, line 2)		1,309,088.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	10,046.	10,046.		Statement 3
	12 Total. Add lines 1 through 11	1,708,793.	1,558,367.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	1,100.	550.		550.
	c Other professional fees Stmt 5	47,347.	26,337.		21,010.
	17 Interest				
	18 Taxes Stmt 6	28,374.	0.		0.
	19 Depreciation and depletion	6,086.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	8,782.	0.		8,782.
	24 Total operating and administrative expenses. Add lines 13 through 23	91,689.	26,887.		30,342.
	25 Contributions, gifts, grants paid	534,198.			534,198.
	26 Total expenses and disbursements. Add lines 24 and 25	625,887.	26,887.		564,540.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,082,906.			
	b Net investment income (if negative, enter -0-)		1,531,480.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,023,655.	1,990,642.	1,990,642.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	5,157,736.	2,715,991.	2,715,991.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 10		5,040,280.	5,454,560.	5,454,560.
14 Land, buildings, and equipment basis ▶ 350,000.				
Less accumulated depreciation ▶ 24,344.		331,742.	325,656.	325,656.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,553,413.	10,486,849.	10,486,849.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	11,553,413.	10,486,849.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	11,553,413.	10,486,849.		
31 Total liabilities and net assets/fund balances	11,553,413.	10,486,849.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,553,413.
2 Enter amount from Part I, line 27a	2	1,082,906.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,636,319.
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	2,149,470.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,486,849.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 9,482,123.		8,180,381.	1,309,088.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,309,088.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,309,088.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(c). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	558,282.	10,353,092.	.053924
2016	510,600.	8,326,533.	.061322
2015	519,867.	8,437,603.	.061613
2014	512,328.	8,562,485.	.059834
2013	533,546.	7,728,247.	.069038

2 Total of line 1, column (d)	2	.305731
3 Average distribution ratio for the 5 year base period divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.061146
4 Enter the net value of noncharitable use assets for 2018 from Part X, line 5	4	11,016,030.
5 Multiply line 4 by line 3	5	673,586.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,315.
7 Add lines 5 and 6	7	688,901.
8 Enter qualifying distributions from Part XII, line 4	8	564,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	30,630.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	30,630.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	30,630.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,560.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3,560.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1,019.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	28,089.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

c			-237.
d			1,543.
e			1,062.
f			12,192.
g			1,541.
h			2,981.
i			4,459.
j			21,582.
k			-3,211.
l			17,210.
m			8,123.
n			12,454.
o			18,781.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

h			31,846.
i			6,564.
j			2,229.
k			1,077.
l			919.
m			2,520.
n			1,580.
o			-2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)**1** Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:**a** Average monthly fair market value of securities**1a** **10,083,240.****b** Average of monthly cash balances**1b** **1,100,547.****c** Fair market value of all other assets**1c**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				520,172.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	162,803.			
b From 2014	96,312.			
c From 2015	104,333.			
d From 2016	97,820.			
e From 2017	69,001.			
f Total of lines 3a through e	530,269.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	564,540.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				520,172.
e Remaining amount distributed out of corpus	44,368.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE Detail Schedule attached		various	detail attached	534,198.
Total			▶ 3a	534,198.
b <i>Approved for future payment</i> None				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,795.	
4 Dividends and interest from securities			14	236,438.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,046.	
8 Gain or (loss) from sales of assets other than inventory			18		1,309,088.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		249,279.	1,309,088.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,558,367.

(See worksheet in line 13 instructions to verify calculations.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief it is true, correct, and complete Declaration



Signature of officer or trustee

5/13/19
Date

▶ LAC
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Brian Kerrigan	Preparer's signature 	Date 5/10/19	Check ☐ if self-employed	PTIN P01072858
Firm's name ▶ Whittlesey PC			Firm's EIN ▶ 06-0903326	
Firm's address ▶ 280 Trumbull ST 24th Fl Hartford, CT 06103			Phone no. 860.522.3111	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Air Product & Chem	P	05/02/17	02/05/18
b	Altria Group Inc	P	08/02/17	02/08/18
c	Altria Group Inc	P	04/30/17	02/05/18
d	Altria Group Inc	P	03/07/17	02/05/18
e	Alaska Air	P	02/02/18	05/02/18
f	Alaska Air	P	06/04/18	12/07/18
g	AMGEN	P	12/08/17	03/02/18
h	CVS	P	03/02/18	12/10/18
i	GENL Dynamics	P	07/03/18	08/02/18
j	GENUINE PARTS CO	P	05/02/18	11/02/18
k	HONEYWELL INTL	P	04/25/17	02/05/18
l	VANGUARD S AND P 500	P	08/03/17	03/02/18
m	VANGUARD S AND P 500	P	08/30/17	03/02/18
n	VANGUARD S AND P 500	P	10/03/17	03/02/18
o	VANGUARD S AND P 500	P	08/30/17	05/02/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 249,224.		224,691.	24,533.
b 19,298.		19,184.	114.
c 100,323.		101,541.	0.
d 105,081.		111,116.	0.
e 225,278.		225,619.	-341.
f 248,248.		224,738.	23,510.
g 234,984.		225,076.	9,908.
h 240,343.		224,632.	15,711.
i 229,147.		225,077.	4,070.
j 245,515.		224,934.	20,581.
k 95,012.		81,993.	13,019.
l 57,727.		55,797.	1,930.
m 81,009.		81,102.	0.
n 86,856.		85,551.	1,305.
o 80,116.		80,365.	-249.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			24,533.
b			114.
c			0.
d			0.
e			-341.
f			23,510.
g			9,908.
h			15,711.
i			4,070.
j			20,581.
k			13,019.
l			1,930.
m			0.
n			1,305.
o			-249.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD S AND P 500	P	10/03/17	05/02/18
b	VANGUARD S AND P 500	P	11/02/17	05/02/18
c	VANGUARD S AND P 500	P	11/03/17	05/02/18
d	VANGUARD S AND P 500	P	11/03/17	07/03/18
e	VANGUARD S AND P 500	P	11/03/17	10/02/18
f	VANGUARD S AND P 500	P	02/08/18	10/02/18
g	VANGUARD S AND P 500	P	02/08/18	11/02/18
h	JOHNSON AND JOHNSON	P	04/25/17	02/05/18
i	MICROSOFT CORP	P	04/25/17	02/02/18
j	MICROSOFT CORP	P	04/25/17	02/05/18
k	PAYCHEX	P	10/03/17	05/02/18
l	QUALCOMM INC	P	04/25/17	02/05/18
m	ROCKWELL AUTOMATION	P	05/02/18	06/18/18
n	ROCKWELL AUTOMATION	P	07/03/18	08/03/18
o	REPUBLIC SERVICES INC	P	03/02/18	12/20/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 631.		628.	3.
b 21,028.		21,208.	-180.
c 78,539.		78,776.	-237.
d 142,116.		140,573.	1,543.
e 17,936.		16,874.	1,062.
f 202,336.		190,144.	12,192.
g 672,366.		670,825.	1,541.
h 38,043.		35,062.	2,981.
i 16,343.		11,884.	4,459.
j 91,527.		69,945.	21,582.
k 221,475.		224,686.	-3,211.
l 119,966.		102,756.	17,210.
m 232,998.		224,875.	8,123.
n 237,527.		225,073.	12,454.
o 243,304.		224,523.	18,781.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k),
but not less than "-0-")

(i) F.M.V. as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3M COMPANY	P	04/25/17	02/05/18
b	TIFFANY CO	P	09/05/17	04/03/18
c	VF CORPORATION	P	08/02/18	09/05/18
d	AUTOMATIC DATA PROC	P	09/05/17	12/06/18
e	HONEYWELL INTL	P	11/02/16	02/05/18
f	JOHNSON AND JOHNSON	P	03/04/13	02/05/18
g	MICROSOFT CORP	P	08/02/16	02/02/18
h	QUALCOMM INC	P	08/30/14	02/05/18
i	QUALCOMM INC	P	03/07/16	02/05/18
j	QUALCOMM INC	P	12/02/14	02/05/18
k	3M COMPANY	P	05/02/14	02/05/18
l	UNION PACIFIC CORP	P	06/02/15	06/27/18
m	UNION PACIFIC CORP	P	04/25/17	06/27/18
n	UNITED TECH CORP	P	02/02/17	11/27/18
o	UNION PACIFIC CORP	P	04/25/17	11/27/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	73,080.		59,373.	13,707.
b	223,885.		220,054.	3,831.
c	225,583.		225,047.	536.
d	288,046.		219,708.	68,338.
e	166,954.		119,995.	46,959.
f	208,362.		119,814.	88,548.
g	197,985.		119,665.	78,320.
h	99,799.		119,711.	-19,912.
i	36,556.		31,167.	5,389.
j	1,645.		1,894.	-249.
k	203,666.		119,840.	83,826.
l	167,906.		122,614.	45,292.
m	119,773.		94,065.	25,708.
n	135,545.		119,736.	15,809.
o	100,132.		96,052.	4,080.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13,707.
b			3,831.
c			536.
d			68,338.
e			46,959.
f			88,548.
g			78,320.
h			-19,912.
i			5,389.
j			-249.
k			83,826.
l			45,292.
m			25,708.
n			15,809.
o			4,080.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WALMART INC	P	12/04/12	05/09/18
b	WALMART INC	P	04/25/17	05/09/18
c	ISHARES MSCI PACIFIC	P	07/17/17	03/06/18
d	SPDR S&P	P	03/06/18	06/21/18
e	ISHARES MSCI EUROZONE	P	10/24/17	03/06/18
f	ISHARES MSCI EUROZONE	P	12/05/17	03/06/18
g	ISHARES MSCI UK ETF	P	07/17/17	03/06/18
h	ISHARES MSCI UK ETF	P	07/18/17	03/06/18
i	ISHARES MSCI UK ETF	P	07/18/17	03/06/18
j	ISHARES MSCI UK ETF	P	07/19/17	03/06/18
k	ISHARES MSCI UK ETF	P	07/19/17	03/06/18
l	ISHARES TR CORE	P	03/06/18	06/20/18
m	ISHARES MSCI CDA ETF	P	05/30/12	03/06/18
n	ISHARES MSCI CDA ETF	P	12/05/12	03/06/18
o	ISHARES MSCI CDA ETF	P	11/25/13	03/06/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	137,087.	119,886.	17,201.
b	111,373.	101,064.	10,309.
c	6,043.	5,722.	321.
d	10,574.	10,878.	-304.
e	164,835.	163,598.	1,237.
f	168,123.	166,349.	1,774.
g	35.	34.	1.
h	3,975.	3,843.	132.
i	697.	674.	23.
j	558.	542.	16.
k	907.	881.	26.
l	77,161.	80,428.	-3,267.
m	10,089.	9,266.	823.
n	6,938.	7,069.	-131.
o	6,771.	7,188.	-417.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			17,201.
b			10,309.
c			321.
d			-304.
e			1,237.
f			1,774.
g			1.
h			132.
i			23.
j			16.
k			26.
l			-3,267.
m			823.
n			-131.
o			-417.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES MSCI CDA ETF	P	03/06/18	03/06/18
b	ISHARES MSCI CDA ETF	P	12/10/14	03/06/18
c	ISHARES MSCI CDA ETF	P	01/23/15	03/06/18
d	ISHARES MSCI CDA ETF	P	09/30/15	03/06/18
e	ISHARES MSCI CDA ETF	P	02/16/16	03/06/18
f	ISHARES MSCI CDA ETF	P	01/23/17	03/06/18
g	ISHARES MSCI Switzerland	P	05/18/12	03/06/18
h	ISHARES MSCI Switzerland	P	05/30/12	03/06/18
i	ISHARES MSCI Switzerland	P	09/12/12	03/06/18
j	ISHARES MSCI Switzerland	P	09/19/13	03/06/18
k	ISHARES MSCI Switzerland	P	11/25/13	03/06/18
l	ISHARES MSCI Switzerland	P	09/10/14	03/06/18
m	ISHARES MSCI Switzerland	P	03/16/15	03/06/18
n	ISHARES MSCI Switzerland	P	08/25/15	03/06/18
o	ISHARES MSCI Switzerland	P	09/30/15	03/06/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,322.	2,440.	-118.
b	3,289.	3,347.	-58.
c	9,619.	9,528.	91.
d	5,639.	4,627.	1,012.
e	3,372.	2,495.	877.
f	49,282.	47,781.	1,501.
g	1,187.	768.	419.
h	13,649.	8,763.	4,886.
i	2,863.	2,025.	838.
j	4,433.	3,998.	435.
k	23,634.	21,825.	1,809.
l	7,226.	6,883.	343.
m	12,986.	12,142.	844.
n	7,889.	7,239.	650.
o	4,364.	3,799.	565.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-118.
b			-58.
c			91.
d			1,012.
e			877.
f			1,501.
g			419.
h			4,886.
i			838.
j			435.
k			1,809.
l			343.
m			844.
n			650.
o			565.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES MSCI Switzerland	P	02/16/16	03/06/18
b	ISHARES MSCI Sweden	P	05/30/12	03/06/18
c	ISHARES MSCI Sweden	P	11/25/13	03/06/18
d	ISHARES MSCI Sweden	P	08/25/15	03/06/18
e	ISHARES MSCI Sweden	P	09/10/14	03/06/18
f	ISHARES MSCI Sweden	P	09/30/15	03/06/18
g	ISHARES MSCI Sweden	P	03/16/15	03/06/18
h	ISHARES NASDAQ BIOTECH	P	05/30/12	03/06/18
i	ISHARES MSCI PACIFIC	P	09/19/13	03/06/18
j	ISHARES MSCI PACIFIC	P	09/19/13	03/06/18
k	ISHARES MSCI PACIFIC	P	11/25/13	03/06/18
l	ISHARES MSCI PACIFIC	P	03/24/14	03/06/18
m	ISHARES MSCI PACIFIC	P	06/16/14	03/06/18
n	ISHARES MSCI PACIFIC	P	11/19/14	03/06/18
o	ISHARES MSCI PACIFIC	P	12/10/14	03/06/18

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,142.		2,540.	602.
b	1,798.		1,311.	487.
c	8,656.		8,790.	-134.
d	5,666.		4,937.	729.
e	3,698.		3,647.	51.
f	848.		720.	128.
g	2,850.		2,797.	53.
h	35,584.		13,302.	22,282.
i	3,213.		3,280.	-67.
j	2,911.		2,727.	184.
k	12,086.		12,199.	-113.
l	4,556.		4,433.	123.
m	3,261.		3,407.	-146.
n	3,453.		3,386.	67.
o	3,501.		3,283.	218.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Losses (from col. (h))

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES MSCI PACIFIC	P	01/23/15	03/06/18
b	ISHARES MSCI PACIFIC	P	09/30/15	03/06/18
c	ISHARES MSCI PACIFIC	P	02/16/16	03/06/18
d	ISHARES MSCI PACIFIC	P	06/22/16	03/06/18
e	ISHARES MSCI PACIFIC	P	07/25/16	03/06/18
f	ISHARES MSCI PACIFIC	P	01/23/17	03/06/18
g	VANGUARD MATERIAL ETF	P	05/18/12	03/28/18
h	VANGUARD MATERIAL ETF	P	05/30/12	03/28/18
i	VANGUARD INFORMATION	P	05/30/12	03/06/18
j	VANGUARD INFORMATION	P	12/05/12	03/06/18
k	VANGUARD INFORMATION	P	12/05/12	03/06/18
l	VANGUARD INFORMATION	P	12/05/12	08/29/18
m	VANGUARD INFORMATION	P	07/11/13	08/29/18
n	FIRST TR EXCHANGE TRADE	P	03/24/14	03/06/18
o	FIRST TR EXCHANGE TRADE	P	03/24/14	06/21/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,522.	6,034.	488.
b	4,892.	3,716.	1,176.
c	4,172.	3,023.	1,149.
d	4,556.	3,716.	840.
e	79,372.	67,954.	11,418.
f	82,825.	72,292.	10,533.
g	34,979.	20,036.	14,943.
h	2,035.	1,202.	833.
i	160,559.	60,159.	100,400.
j	358.	138.	220.
k	12,912.	4,749.	8,163.
l	86,323.	29,459.	56,864.
m	22,992.	8,807.	14,185.
n	54,611.	26,252.	28,359.
o	24,009.	10,172.	13,837.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			488.
b			1,176.
c			1,149.
d			840.
e			11,418.
f			10,533.
g			14,943.
h			833.
i			100,400.
j			220.
k			8,163.
l			56,864.
m			14,185.
n			28,359.
o			13,837.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD INTERMEDIATE	P	06/17/15	06/21/18
b	VANGUARD INTERMEDIATE	P	10/15/15	06/21/18
c	REAL ESTATE SELECT	P	09/22/16	06/21/18
d	VANECK VECTORS JP	P	06/22/16	06/20/18
e	FIRST TRUST CLOUD	P	03/24/14	03/06/18
f	FIRST TRUST CLOUD	P	04/17/14	03/06/18
g	FIRST TRUST CLOUD	P	02/16/16	03/06/18
h	ISHARES MSCI JAPAN ETF	P	02/16/16	03/06/18
i	ISHARES MSCI JAPAN ETF	P	05/18/16	03/06/18
j	ISHARES MSCI JAPAN ETF	P	06/22/16	03/06/18
k	ISHARES MSCI JAPAN ETF	P	07/25/16	03/06/18
l	ISHARES MSCI JAPAN ETF	P	01/23/17	03/06/18
m	ISHARES MSCI UK SHS	P	05/30/12	03/06/18
n	ISHARES MSCI UK SHS	P	07/25/16	03/06/18
o	ISHARES MSCI UK SHS	P	09/12/12	03/06/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,092.		19,842.	-750.
b	4,028.		4,267.	-239.
c	2,653.		2,702.	-49.
d	4,936.		5,184.	-248.
e	138,220.		75,021.	63,199.
f	13,595.		7,093.	6,502.
g	12,034.		6,188.	5,846.
h	108,282.		76,436.	31,846.
i	28,575.		22,011.	6,564.
j	9,545.		7,316.	2,229.
k	4,803.		3,726.	1,077.
l	5,411.		4,492.	919.
m	23,293.		20,773.	2,520.
n	13,878.		12,298.	1,580.
o	3,278.		3,280.	-2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-750.
b			-239.
c			-49.
d			-248.
e			63,199.
f			6,502.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES MSCI UK SHS	P	11/25/13	03/06/18
b	ISHARES MSCI UK SHS	P	03/24/14	03/06/18
c	ISHARES MSCI UK SHS	P	06/16/14	03/06/18
d	ISHARES MSCI UK SHS	P	09/10/14	03/06/18
e	ISHARES MSCI UK SHS	P	11/19/14	03/06/18
f	ISHARES MSCI UK SHS	P	12/10/14	03/06/18
g	ISHARES MSCI UK SHS	P	01/23/15	03/06/18
h	ISHARES MSCI UK SHS	P	09/30/15	03/06/18
i	ISHARES MSCI UK SHS	P	02/16/16	03/06/18
j	ISHARES MSCI UK SHS	P	06/22/16	03/06/18
k	ISHARES MSCI UK SHS	P	01/23/17	03/06/18
l	HEALTH CARE SELECT	P	05/18/12	03/06/18
m	CONSUMER DISCRETIONATY	P	03/24/14	03/06/18
n	CONSUMER DISCRETIONATY	P	03/24/14	03/28/18
o	CONSUMER DISCRETIONATY	P	03/24/14	06/21/18

Ion Bank Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CONSUMER DISCRETIONATY	P	04/17/14	06/21/18
b	CONSUMER DISCRETIONATY	P	04/17/14	10/18/18
c	CONSUMER DISCRETIONATY	P	12/01/15	10/18/18
d	SECTOR SPDR ENERGY	P	02/16/16	06/21/18
e	SECTOR SPDR ENERGY	P	02/16/16	06/21/18
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,467.		2,557.	1,910.
b 11,836.		7,032.	4,804.
c 43,899.		33,203.	10,696.
d 3,185.		2,389.	796.
e 3,629.		2,769.	860.
f			
g			
h			
i			
j			
k			
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m			
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o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,910.
b			4,804.
c			10,696.
d			796.
e			860.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,309,088.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

Ion Bank Foundation, Inc.

06-1513293

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Ion Bank Foundation, Inc.	06-1513293

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ion Financial, MHC 251 Church Street Naugatuck, CT 06770	\$ 150,426.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Name of organization

Employer identification number

Ion Bank Foundation, Inc.06-1513293**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations

Ion Bank Foundation, Inc.
Form 990-RF, Part II - Schedule of Assets Held at End of Year
As of 12/31/2018

06-1513293

Security	Shares	Quote/ Price	Cost Basis	Gain/Loss	Balance
ISHARES NASDAQ BIOTECH	1,303		101,274	24,375	125,648
ISHARES IBOXX INVT GRADE CORP	787		91,746	(2,957)	88,789
ISHARES TIPS BOND ETF	338		38,334	(1,319)	37,014
VANGUARD CONSUMER STAPLES ETF	2,146		276,550	4,941	281,491
VANGUARD MATERIALS EFT	1,371		169,758	(17,810)	151,948
VANGUARD INFORMATION TECH ETF	2,199		245,538	121,321	366,859
VANGUARD INDUSTRIAL ETF	3,045		229,790	136,859	366,648
FIRST TRUST DOW JONES INTERNET INDEX FUND	1,301		113,174	38,601	151,775
ISHARES 3-7 YEAR TREASURY BOND ETF	237		29,285	(514)	28,772
ISHARES MBS ETF	775		83,560	(2,456)	81,104
VANGUARD INTERMEDIATE TERM BOND ETF	274		75,230	(3,776)	71,454
ISHARES IBOXX HIGH YIELD CORP BOND	274		23,094	(872)	22,221
VANGUARD SHORT TERM BOND	967		76,742	(765)	75,977
SPDR S&P INSURANCE ETF	1,646		51,157	(4,460)	46,697
REAL ESTATE SELECT SECTOR SPDR FD	4,297		136,285	(3,078)	133,207
INVESCO EMERGING MARKETS SOVEREIGN DEBT	1,513		43,215	(3,241)	39,973
INVESCO PREFERRED ETF	793		11,480	(798)	10,682
COMM SERVICES SELECT SECTOR	1,263		59,004	(6,867)	52,137
VANECK VECTORS J P MORGAN EM LOCAL CCY	413		14,960	(1,331)	13,629
ISHARES INC CORE MSCI	9,820		433,075	29,938	463,013
ISHARES TR CORE MSCI EAF	17,181		1,142,018	(197,063)	944,955
HEALTH CARE SELECT SPDR	3,253		157,423	123,994	281,417
CONSUMER DISCRETIONARY SPDR	2,333		221,209	9,781	230,990
SECTOR SPDR ENERGY	1,215		72,372	(2,692)	69,680
SPDR US FINANCIAL SECTOR	16,549		398,831	(4,634)	394,197
SECTOR SPDR UTILITIES	1,180		58,303	4,143	62,446
ALTRIA GROUP INC	1,590		105,946	(27,416)	78,530
ALTRIA GROUP INC	1,518		96,605	(21,631)	74,974
ALTRIA GROUP INC	472		29,659	(6,347)	23,312
C.H. ROBINSON WORLDWIDE INC	2,780		225,569	8,201	233,770
DARDEN RESTAURANTS INC	2,060		224,790	(19,079)	205,712
EMERSON ELEC CO	2,050		120,013	2,475	122,488
EMERSON ELEC CO	1,674		101,958	(1,936)	100,022
GENL DYNAMICS CORP	1,256		222,329	(24,873)	197,456
NEXTERA ENERGY INC	1,375		225,044	13,959	239,003
PROCTER & GAMBLE CO	1,457		120,125	13,803	133,927
PROCTER & GAMBLE CO	1,059		95,014	2,329	97,343
ROCKWELL AUTOMATION CO	1,239		224,667	(38,222)	186,445

ION BANK FOUNDATION
DONATION DETAIL

Num	Description	Amount
2932	Naugatuck Valley Community College Foundation 750 Chase Parkway, Wtby Ct 06708 "Purchase of a Freezer for Student Pantry"	(620 00)
2933	Naugatuck Economic Development Corporation 270 Church St Naugatuck CT 06770 501 (c) (3) "Donation 2018"	(10,250 00)
2681	Naugatuck Senior Center 300 Meadow Street Naugatuck Ct 06770 501 (c) (3) "Naugatuck Senior Day"	(2,000 00)
2941	Howard Whittemore Memorial Library 243 Church St Naugatuck Ct 06770 501 (c) (3) "2018 Steam Sponsor"	(1,000 00)
2940	Hoops for Life 232 North Elm Street Waterbury Ct 06702 501 (c) (3) "2018 Sponsorship"	(2,000 00)
2939	Boys & Girls Club of Gr Waterbury 1037 East Main St, Wtby Ct 06705 501 (c) (3) "Power House Sponsorship"	(5,000 00)
2942	Griffin Hospital Development Fund Inc 130 Division St Derby Ct 06418 501 (c) (3) "2018 Sponsorship"	(5,000 00)
2943	Cystic Fibrosis Foundation 101 Centerpoint Drive Suite 107 Middletown Ct 06457 501 (c) (3) "Care & Share Sponsor"	(1,500 00)
2945	Easter Seals 22 Tompkins Street Waterbury Ct 06708 501 (c) (3)	(1,500 00)

June M. Jarvis, grants@ionbank.com
251 Church St, PO Box 370, Naugatuck, CT 06770

b The form in which applications should be submitted and information and materials they should include:

See attached grant application (available on web-site)

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached grant guidelines (available on web-site)

	"Gold Sponsorship 2018"	
2946	Gaylord Hospital Inc 50 Gaylord Farm Rd Wallingford Ct 06492 501 (c) (3) "Donation for Think First"	(2,000 00)
2958	Connecticut Community Foundation 43 Field Street Waterbury Ct 06702 501 (c) (3) "Give Local Greater Wtby & Litchfield"	(24,490 00)
2947	American Cancer Society 825 Brook St Rocky Hill Ct 06076 501 (c) (3) "Relay for Life-Signature Sponsor - Meriden Wallingford/Greater Waterbury"	(1,500 00)
2956	PHS Gradnute Inc P O Box 951 Southbury Ct 06488 501 (c) (3) "Gradnute 2018"	(500 00)
2953	Howard Whittemore Memorial Library 243 Church St Naugatuck Ct 06770 501 (c) (3) "Nutmeg Readers"	(750 00)
2949	Beat the Street Community Center Inc 121 South Colony St Menden Ct 06450 501 (c) (3) "Career Explorer Program"	(1,000 00)
2951	Council of Neighborhoods 142 Somer Dr Menden Ct 06451 501 (c) (3) "2018 National Night Out"	(1,000 00)
2952	Seabury Society for the Preservation of Glebe House 49 Hollow Rd Woodbury Ct 06798 501 (c) (3) "Summer Programs"	(1,000 00)
2950	Cancer Care Connecticut Office 111 East Ave Suite 207 Norwalk Ct 06851 501 (c) (3) "Breast Health Education for Diverse Comm"	(1,500 00)
2954	Junior Achievement of Southwest New England Inc 70 Farmington Ave Hartford Ct 06105 501 (c) (3) "Western School - Naugatuck"	(1,500 00)
2955	Junior Achievement of Connecticut, Inc 400 Park New Haven Ct 06511 501 (c) (3)	(1,500 00)

ION BANK FOUNDATION
DONATION DETAIL

3061 Oxford Historical Society Inc P O Box 582 Oxford Ct 06478 501 (c) (3)	(225 00)
"Community Awards Program"	
3094 St Georges Episcopal Church 393 Tucker Hill Road Middlebury Ct 06762 501 (c) (3)	(225 00)
"Community Awards Program"	
3098 The Susie Foundation 66 Cook Lane Beacon Falls Ct 06403 501 (c) (3)	(225 00)
"Community Awards Program"	
2973 Boys & Girls Club of Lower Naugatuck Valley PO Box 209 Shelton Ct 06484 501 (c) (3)	(225 00)
"Community Awards Program"	
3047 Naugatuck Youth Services 13 Scott Street Naugatuck Ct 06770 501 (c) (3)	(225 00)
"Community Awards Program"	
3014 Hilltop Hose Co 5 80 Pulaski Highway Ansonia Ct 06401 501 (c) (3)	(225 00)
"Community Awards Program"	
3041 Naugatuck Historical Society PO Box 317 Naugatuck Ct 06770 501 (c) (3)	(250 00)
"Community Awards Program"	
3011 Greater Waterbury Interfaith Ministries 770 East Main Street, Waterbury CT 06702 501 (c) (3)	(250 00)
"Community Awards Program"	
2975 Boys & Girls Club of Meriden 15 Lincoln Street Meriden Ct 06451 501 (c) (3)	(250 00)
"Community Awards Program"	
3042 Naugatuck Partnership for Children 13 Scott Street Naugatuck Ct 06770 501 (c) (3)	(275 00)
"Community Awards Program"	
2992 CT Partnership for Children Inc 154 Bowers Hill Rd Oxford Ct 06478 501 (c) (3)	(275 00)
"Community Awards Program"	
3025 Lutheran Home of Southbury 990 Main Street North Southbury Ct 06488 501 (c) (3)	(275 00)
"Community Awards Program"	
3036 NAMI Waterbury PO Box 662 Watertown Ct 06795 501 (c) (3)	(275 00)
"Community Awards Program"	
2980 Calvary Chapel Southbury 134 Main St South Southbury Ct 06488 501 (c) (3)	(300 00)
"Community Awards Program"	
2995 Easter Seals 22 Tompkins Street Waterbury Ct 06708 501 (c) (3)	(300 00)
"Community Awards Program"	
2993 CT Titans Softball P O Box 98 Terryville Ct 06786 501 (c) (3)	(300 00)
"Community Awards Program"	
3004 Gaylord Hospital Inc 50 Gaylord Farm Rd Wallingford Ct 06492 501 (c) (3)	(300 00)
"Community Awards Program"	
2965 Friends of the Ansonia Nature Center Inc 10 Deerfield Lane Ansonia Ct 06401 501 (c) (3)	(300 00)
"Community Awards Program"	
3069 PHS Graduate Inc PO Box 951 Southbury Ct 06488 501 (c) (3)	(325 00)
"Community Awards Program"	
3113 Waterbury Arc Inc 1929 East Main Street Waterbury Ct 06705 501 (c) (3)	(325 00)
"Community Awards Program"	
3046 St Michaels Parish 210 Church Street Naugatuck Ct 06770 501 (c) (3)	(350 00)
"Community Awards Program"	
2967 Friends of Ansonia Library 53 South Cliff Street Ansonia Ct 06401 501 (c) (3)	(350 00)
"Community Awards Program"	
2998 Family Intervention Center 22 Chase River Road Waterbury Ct 06704 501 (c) (3)	(350 00)
"Community Awards Program"	
2974 Boys & Girls Club Greater Waterbury 1037 East Main St Waterbury Ct 06705 501 (c) (3)	(350 00)
"Community Awards Program"	
3050 St Michaels Parish 210 Church St Naugatuck Ct 06770 501 (c) (3)	(350 00)
"Community Awards Program"	
3062 Oxford Land Trust P O Box 616 Oxford Ct 06478 501 (c) (3)	(375 00)
"Community Awards Program"	
3018 Immanuel Lutheran Church 25 Great Hill Road Oxford Ct 06478 501 (c) (3)	(375 00)
"Community Awards Program"	
3009 Naugatuck High School Greyhound Band 543 Rubber Ave Naugatuck Ct 06770 501 (c) (3)	(400 00)
"Community Awards Program"	
3123 Association of the Woodbury Volunteer Fire Dept 25 Quassuk Road Woodbury Ct 06798 501 (c) (3)	(400 00)
"Community Awards Program"	
3116 Woodbury Lions Club Foundation Inc P O Box 314 Woodbury Ct 06798 501 (c) (3)	(400 00)
"Community Awards Program"	
3020 Kellys Kids Inc 9 Spring Rd Prospect Ct 06712 501 (c) (3)	(400 00)
"Community Awards Program"	
3048 Naugatuck Education Foundation P O Box 1717 Naugatuck Ct 06770 501 (c) (3)	(400 00)
"Community Awards Program"	

ION BANK FOUNFATION
DONATION DETAIL

2985 Childréns Community School P O Box 1746 Waterbury Ct 06721 501 (c) (3)	(425 00)
"Community Awards Program"	
3005 GIL Foundation P O Box 7331 Prospect Ct 06712 501 (c) (3)	(425.00)
"Community Awards Program"	
3040 Naugatuck Garden Club P O Box 672 Naugatuck Ct 06770 501 (c) (3)	(425 00)
"Community Awards Program"	
3013 Hillside Covenant Church 100 Hillside Ave Naugatuck Ct 06770 501 (c) (3)	(425 00)
"Community Awards Program"	
3052 Naugatuck High School Soccer Booster club 543 Rubber Ave Naugatuck Ct 06770 501 (c) (3)	(450 00)
"Community Awards Program"	
3086 Seymour Tradition Inc 27 Wood Street Seymour Ct 06483 501 (c) (3)	(450 00)
"Community Awards Program"	
3026 Literacy Volunteers of Greater Waterbury 267 Grand Street Waterbury Ct 06702 501 (c) (3)	(450 00)
"Community Awards Program"	
3010 Griffin Hospital 130 Division Street Derby Ct 06418 501 (c) (3)	(450 00)
"Community Awards Program"	
2963 Acts 4 Ministry PO Box 4524 Waterbury CT 06704 501 (c) (3)	(450 00)
"Community Awards Program"	
3107 The Congregational Church of Naugatuck 9 Division Ct 06770 501 (c) (3)	(450 00)
"Community Awards Program"	
3045 Naugatuck Senior Center 300 Meadow Street Naugatuck Ct 06770 501 (c) (3)	(475 00)
"Community Awards Program"	
2968 Arts for Learning Connecticut 3074 Whitney Ave Hamden CT 06418 501 (c) (3)	(475 00)
"Community Awards Program"	
3115 Woodbury-Bethlehem Community Music Foundation P O Box 820 Woodbury CT 06798 501 (c) (3)	(500 00)
"Community Awards Program"	
3239 Ansonia Rotary Club P O Box 575 Ansonia CT 06401 501 (c) (3)	(525 00)
"Community Awards Program"	
3099 Team Inc 30 Elizabteh St Derby CT 06418 501 (c) (3)	(550 00)
"Community Awards Program"	
3053 Naugatuck High School Swimming Alumni 4 Nantucket Way Middlebury CT 06762 501 (c) (3)	(600.00)
"Community Awards Program"	
3067 Oxford United Church of Christ Congregational 3 Academy Rd CT 06478 501 (c) (3)	(600 00)
"Community Awards Program"	
3081 Safe Haven of Greater Waterbury INC 29 Central Ave PO Box 1503 Waterbury CT 06721 501 (c) (3)	(600.00)
"Community Awards Program"	
2990 Connecticut Food Bank 2 Research Parkway Wallingford CT 06492 501 (c) (3)	(625 00)
"Community Awards Program"	
3001 Franciscan Life Center 271 Finch Ave Meriden CT 06451 501 (c) (3)	(650 00)
"Community Awards Program"	
3063 Oxford Special Olympics 13 Lisbon Terrance Oxford Terrace Oxford CT 06478 501 (c) (3)	(650.00)
"Community Awards Program"	
3037 Naugatuck Baseball League INC 44 City Brook Rd Naugatuck CT 06770 501 (c) (3)	(650 00)
"Community Awards Program"	
3035 Middlebury Vol Fire Dept Ladies Auxiliary 65 Tukcer Hill Rd Middlebury CT 60762 501 (c) (3)	(675.00)
"Community Awards Program"	
3032 Middlebury Congregational Church 1242 Whittemore Rd Middlebury CT 06762 501 (c) (3)	(700 00)
"Community Awards Program"	
3060 Friends of The Oxford Library 486 Oxford Rd Oxford CT 06478 501 (c) (3)	(750 00)
"Community Awards Program"	
2996 Ecumenical Food Bank P O Box 796 Naugatuck CT 06770 501 (c) (3)	(750 00)
"Community Awards Program"	
2987 Cheshire Strawberry Festival- First Congregation 111 Church Dr Chechire CT 06410 501 (c) (3)	(750 00)
"Community Awards Program"	
3097 ST Vincent Depaul Mission of Waterbury INC P O Box 1612 Waterbury CT 06721 501 (c) (3)	(775.00)
"Community Awards Program"	
3019 Jane Doe No More INC 203 Church St Naugatuck CT 06770 501 (c) (3)	(775.00)
"Community Awards Program"	
3067 The Palace Theater Group INC 100 East MAIn St Waterbury CT 06702 501 (c) (3)	(775 00)
"Community Awards Program"	
3075 Prospect Senior Center 6 Center St Prospect CT 06712 501 (c) (3)	(775 00)
"Community Awards Program"	
3054 Team Beta- Nonnewaug High School 5 Minortown Rd Woodbury CT 06798 501 (c) (3)	(800.00)
"Community Awards Program"	

ION BANK FOUNDATION
DONATION DETAIL

2962 Three Saints Orthodox Church 26 Howard Ave Ansoina CT 06401 501 (c) (3)	(800.00)
• "Community Awards Program"	
3044 Naugatuck Special Olympics 111 Dunn Ave Naugatuck CT 06770 501 (c) (3)	(800.00)
"Community Awards Program"	
3056 Naugatuck United Methodist Church 208 Meadow ST Naugatuck CT 06770 501 (c) (3)	(825.00)
"Community Awards Program"	
3012 Hidden Acres P O Box 1879 Naugatuck CT 06770 501 (c) (3)	(825.00)
"Community Awards Program"	
2999 Flanders Nature Center 5 Church Hill Rd Woodbury 06798 501 (c) (3)	(825.00)
"Community Awards Program"	
3117 Where The Love Is INC 2676 Whitney Ave Hamden CT 06518 501 (c) (3)	(825.00)
"Community Awards Program"	
3076 Region 15- Project Panther 99 Little Fox Ln Southbury CT 06488 501 (c) (3)	(850.00)
"Community Awards Program"	
3101 Theresas Battleship Foundation INC 367 Beacon Hill Dr Chechuer CT 06410 501 (c) (3)	(850.00)
"Community Awards Program"	
2971 Beacon Falls Congregational Church 69 Wolf Ave Beacon Falls CT 06403 501 (c) (3)	(875.00)
"Community Awards Program"	
3074 Prespect Congregational Church 25 Center St Prospect CT 06712 501 (c) (3)	(875.00)
"Community Awards Program"	
3109 Volunteer Fire Department of Prospect INC P O Box 7001 Prospect CT 06712 501 (c) (3)	(900.00)
"Community Awards Program"	
3080 Sacred Heart Church Of Southbury 910 Main St South Southbury CT 06488 501 (c) (3)	(900.00)
"Community Awards Program"	
3017 Howard Whittemore Memorial Library 243 Church ST Naugatuck CT 06700 501 (c) (3)	(925.00)
"Community Awards Program"	
3100 Thank Dog Rescue Po Box 124 Newtown CT 06740 501 (c) (3)	(925.00)
"Community Awards Program"	
3068 Peter J Foley Little League PO Box 452 Naugatuck CT 06770 501 (c) (3)	(975.00)
"Community Awards Program"	
2978 Brass City Rescue Albance 2 Service Rd Middlebury CT 06762 501 (c) (3)	(975.00)
"Donation"	
3085 Seymor Pink INC 100 Walnut St Seymour CT 06483 501 (c) (3)	(1,000.00)
"Community Awards Program"	
3015 House of Heroes Connecticut 300 Whitney Ave Suite 233 Hamden CT 06518 501 (c) (3)	(1,025.00)
"Community Awards Program"	
3124 Naugatuck YMCA 284 Church St Naugatuck CT 06770 501 (c) (3)	(1,050.00)
"Community Awards Program"	
3083 Seven Angels Theatre Hamilton Park Pavilion PO Box 3358 Waterbury CT 06705 501 (c) (3)	(1,150.00)
"Community Awards Program"	
3092 St Bridget School 171 Main ST Cheshire CT 06410 501 (c) (3)	(1,200.00)
"Community Awards Program"	
3095 St John of the Middion Trop 1321 Whittemore Rd Middlebury CT 06762 501 (c) (3)	(1,275.00)
"Community Awards Program"	
2972 Better Days Rescue Fund 229 Bacon Pond Rd Woodbury CT 06798 501 (c) (3)	(1,300.00)
"Community Awards Program"	
3090 St Anthonys Church 4 Union City Rd PO Box 7117 Prospect CT 06712 501 (c) (3)	(1,400.00)
"Community Awards Program"	
3033 Middlebury Elderly & Social Services 1172 Whittemore Rd Middlebury CT 06762 501 (c) (3)	(1,750.00)
"Community Awards Program"	
3000 St Francis- St. Hedwig School 294 Church St Naugatuck CT 06770 501 (c) (3)	(2,025.00)
"Community Awards Program"	
3093 St Francis of Assisi Church 318 Church St Naugatuck Ct 06770 501 (c) (3)	(3,550.00)
"Community Awards Program"	
3114 Watertown Historical Society PO Box 853 Watertown 06795 501 (c) (3)	(100.00)
"Community Awards Program"	
3021 Kiwanis Foundation of Meriden 83 Broad St Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
3034 Midstate Arc INC 220 Research Parkway Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
3024 Literacy Volunteers of Greater New Haven 4 Science Park New Haven CT 06511 501 (c) (3)	(100.00)
"Community Awards Program"	
3102 Treasured Time PO Box 152 Seymour CT 06483 501 (c) (3)	(100.00)
"Community Awards Program"	

ION BANK FOUNDATION
DONATION DETAIL

2981 Camp Rising Sun PO Box 472 Branford CT 06405 501 (c) (3)	(100.00)
"Community Awards Program"	
2976 Waterbury Ballet Company PO Box 3263 Waterbury CT 06705 501 (c) (3)	(100.00)
"Community Awards Program"	
3126 Hamden/ North Haven YMCA 1605 Sherman Ave Hamden CT 06514 501 (c) (3)	(100.00)
"Community Awards Program"	
3077 Restoration Springs 1575 Thomaston Ave Waterbury CT 06704 501 (c) (3)	(100.00)
"Community Awards Program"	
2982 Canercares Connecticut Office PO Box 107 Norwalk CT 06852 501 (c) (3)	(100.00)
"Community Awards Program"	
3111 Wallingford Emergency Shelter INC 123 Quinnipiac ST Wallingford CT 06492 501 (c) (3)	(100.00)
"Community Awards Program"	
3070 P.L.A.C.E. 2781 Dixwell Ave Suite 201 & 202 Hamden CT 06518 501 (c) (3)	(100.00)
"Community Awards Program"	
3008 Granville Academy of Waterbury PO Box 2891 Waterbury Ct 06723 501 (c) (3)	(100.00)
"Community Awards Program"	
3091 Staywell Healthcare INC 80 Phenix Ave Waterbury CT 06702 501 (c) (3)	(100.00)
"Community Awards Program"	
3089 ST. Marys Hospital Foundation INC 56 Franklin St Waterbury CT 06702 501 (c) (3)	(100.00)
"Community Awards Program"	
3066 Long Meadow Elementry School Cub Scout Pack 115 66 North Benson Rd Middlebury CT 06762 501 (c) (3)	(100.00)
"Community Awards Program"	
3079 Ronald Penlle Jr Memorial Golf Tournament PO Box 6311 Wolcott CT 06716 501 (c) (3)	(100.00)
"Community Awards Program"	
2983 Almira Stephan Mem Playhouse C/O 87 Old Farms West Middletown Ct 06457 501 (c) (3)	(100.00)
"Community Awards Program"	
3127 Meriden YMCA 110 W. Main St Meriden CT 06451 501 (c) (3)	(100.00)
"Community Awards Program"	
3016 Hoops For Life 501 (c) (3)	(100.00)
"Community Awards Program"	
3031 Meriden Children First 165 Miller St Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
3087 South Meriden Festivals Inc 96 Goded Hill Rd Meriden Ct 06451 501 (c) (3)	(100.00)
"Community Awards Program"	
3082 Seeds of Hope For Haiti INC 910 Main St south Southbury CT 06488 501 (c) (3)	(100.00)
"Community Awards Program"	
3073 Prospect Lions Club PO Box 7173 Prospect CT 06712 501 (c) (3)	(100.00)
"Community Awards Program"	
3059 Our Lady of Mount Carmel School 115 Lewis Ave Menden CT 06451 501 (c) (3)	(100.00)
"Community Awards Program"	
3108 Vouice Art Inc 2 Town Center Plaza Cheshire CT 06410 501 (c) (3)	(100.00)
"Community Awards Program"	
3022 Kuhan Employment Opportunities INC 1630 North Colony Rd PO Box 941 Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
3118 Church of Chrst Chrtian 63 Ancient Highway Oxford CT 06478 501 (c) (3)	(100.00)
"Community Awards Program"	
3112 The YMCA Of Wallingford INC 81 South Elm Street Wallingford St CT 06492 501 (c) (3)	(100.00)
"Community Awards Program"	
2997 ED Walsh Little League PO Box 666 Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
2994 Are You Dense INC 96 Rowley Rd Woodbury CT 06798 501 (c) (3)	(100.00)
"Community Awards Program"	
2979 Beat the Street Community Center INC 121 South Colony St Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
3110 Y-W Lions Chartistes INC PO Box 4085 Wallingford CT 06492 501 (c) (3)	(100.00)
"Community Awards Program"	
2989 Child Guidance Clinic of Central CT INC 384 Pratt ST Meriden CT 06450 501 (c) (3)	(100.00)
"Community Awards Program"	
2986 CYB 575 Highland Ave 1st FL Left Cheshire CT 06410 501 (c) (3)	(100.00)
"Community Awards Program"	
3030 Mattatuck Museum 144 Wst Main St. Waterbury CT 06702 501 (c) (3)	(100.00)
"Community Awards Program"	
3051 New Foundation INC 1776 Menden Rd Wolcott CT 06716 501 (c) (3)	(100.00)
"Community Awards Program"	

ION BANK FOUNDATION
DONATION DETAIL

3065 Naugatuck Cub Scout Pack 109 210 Church St Naugatuck CT 06770 501 (c) (3) "Community Awards Program"	(100.00)
3028 Masters Table Community Meals INC 88 Commodore Commons Derby CT 06418 501 (c) (3) "Community Awards Program"	(100.00)
3055 Norton School Parent Teacher Assoc 414 North Boolsdale Rd Cheshire CT 06410 501 (c) (3) "Community Awards Program"	(100.00)
3119 Waterbury Exchange Club Charitable Foundation PO Box 9244 Waterbury Ct 06724 501 (c) (3) "Community Awards Program"	(100.00)
2977 Brass City Harvest PO B 11115 86 Bank St Waterbury CT 06703 501 (c) (3) "Community Awards Program"	(100.00)
3072 Project Graduation 251 Williams St Meriden CT 06450 501 (c) (3) "Community Awards Program"	(100.00)
3120 Waterbury Symphony Orchestra 160 Robbins Waterbury CT 06708 501 (c) (3) "Community Awards Program"	(100.00)
3103 Ulbrich Boys and Girls Club 72 Grand St Wallingford CT 06492 501 (c) (3) "Community Awards Program"	(100.00)
3057 Naugatuck Valley Community College Foundation 750 Chase Parkway Waterbury, CT 06708 501 (c) (3) "Community Awards Program"	(100.00)
3125 Greater Waterbury YMCA 136 West Main St Waterbury, CT 06702 501 (c) (3) "Community Awards Program"	(100.00)
3049 Neighborhood Housing Serv Of WTBV INC 161 North Main Street Waterbury CT 06702 501 (c) (3) "Community Awards Program"	(100.00)
3122 Friends of Watertown Library Association 470 Main St Watertown CT 06795 501 (c) (3) "Community Awards Program"	(125.00)
3128 Meriden Youth Travel Baseball PO Box 622 Meriden CT 06450 501 (c) (3) "Community Awards Program"	(125.00)
3058 Our Lady of Fatima Church PO Box 1787 2071 Baldwin St Waterbury CT 06721 501 (c) (3) "Community Awards Program"	(125.00)
3088 Spanish Community of Wallingford 284 Washington St Wallingford CT 06492 501 (c) (3) Community Awards Program	(125.00)
3104 United Way of Naugatuck & Beacon Falls 270 Church St Naugatuck CT 06770 501 (c) (3) "Community Awards Program"	(125.00)
3105 United Way of Greater Waterbury 100 North Elm Street Waterbury CT 06702 501 (c) (3) "Community Awards Program"	(125.00)
3084 Seymour Lions Club INC 26 George St Seymour CT 065483 501 (c) (3) "Community Awards Program"	(125.00)
3038 Naugatuck Beautification 270 Church Street Naugatuck Ct 06770 501 (c) (3) "Community Awards Program"	(125.00)
3106 Valley YMCA 12 State Street Ansonia CT 06401 501 (c) (3) "Community Awards Program"	(150.00)
3043 Naugatuck Rotary Club PO Box 484 Naugatuck CT 06770 501 (c) (3) "Community Awards Program"	(150.00)
3007 Girls INC of Western Connecticut 35 Park Place Waterbury, CT 06702 501 (c) (3) Community Awards Program	(150.00)
3071 Pomperaug River Watershed Coalition-PRWC 39 Sherman Hill Rd Suite C-103 Woodbury CT 06798 501 (c) (3) "Community Awards Program"	(150.00)
3039 Naugatuck Campership Fund Ion Bank Naugatuck CT 06770 501 (c) (3) "Community Awards Program"	(150.00)
3078 Ronald McDonald House of Connecticut 860 Howard Ave New Haven CT 06519 501 (c) (3) "Community Awards Program"	(175.00)
2984 Children Center Of Hamden 1400 Whitney Ave Hamden CT 06517 501 (c) (3) "Community Awards Program"	(175.00)
3029 Masters Manna INC 46 NO Plains Industrial Rd Wallingford CT 06492 501 (c) (3) "Community Awards Program"	(175.00)
2991 Connecticut Community Foundation 43 Field St, Waterbury, CT 06702 501 (c) (3) "Community Awards Program"	(175.00)
3027 Madre Latina Organization INC PO Box 3082 Waterbury, CT 06705 501 (c) (3) "Community Awards Program"	(175.00)
3006 Girls INC 130 Lincoln St Meriden CT 06451 501 (c) (3) "Community Awards Program"	(175.00)
2969 National Audubon Society INC 185 East Flat Hill Rd Southbury CT 06488 501 (c) (3) "Community Awards Program"	(175.00)
2964 American Legion Post 17 21 Cedar St Naugatuck CT 06770 501 (c) (3) "Community Awards Program"	(175.00)

ION BANK FOUNDATION
DONATION DETAIL

3130 United Way of Greater Waterbury 100 North Elm St Waterbury, CT 06702 501 (c) (3) "Donation"	(8,000 00)
3131 Connecticut Food Bank 2 Research Parkway Wallingford, CT 06492 501 (c) (3) "Mobile Food Pantry"	(4,000 00)
3134 Naugatuck Campership Fund ION Bank Naugatuck CT 06770 501 (c) (3) "2018 Contribution"	(4,000 00)
3135 Summer Campership Fund 500 West Main ST Meriden CT 06451 501 (c) (3) "Donation"	(2,000 00)
3139 Seven Angels Theatre Hamilton Park Pavilion PO Box 3358 Waterbury, CT 06705 501 (c) (3) "2017-2018 Sponsorship"	(2,500 00)
3136 Childrens Community School INC PO Box 1746 Waterbury CT 06721 501 (c) (3) "Donation"	(5,000 00)
3141 Women and Families Center 169 Colony ST Meriden CT 06451 501 (c) (3) "Project Reach Program"	(5,000 00)
3140 ST Marys Hospital Foundation INC 56 Franklin St CT 06702 501 (c) (3) "Donation"	(20,000 00)
3142 Mattatuck Museum 144 West Main St Waterbury CT 06702 501 (c) (3) "Summer Youth Art Program"	(4,000 00)
3144 Franciscan Life Center 271 Finch Ave Meriden CT 06451 501 (c) (3) "Franciscan Golf Classic"	(2,000 00)
3146 Masters Manna Inc 46 NO Plains Industrial Rd Wallingford CT 06492 501 (c) (3) "Food Reclamation Project"	(2,000 00)
3145 Girls Scout of Connecticut INC 340 Washington St Hartford CT 06106 501 (c) (3) "Step up to stem program"	(3,000 00)
3148 Grabville Academy of Waterbury PO Box 2891 Waterbury CT 06235 501 (c) (3) "Donation for career fair"	(1,500 00)
3147 Columbas House INC 586 Ella T Grasso Blvd Nw Haven CT 06519 501 (c) (3) "Donation"	(5,000 00)
3149 Naugatuck Education Foundation PO Box 1717 Naugatuck CT 06770 501 (c) (3) "Platinum Sponsorship"	(7,000 00)
3150 City of Ansonia 253 Main ST Ansonia CT 06401 501 (c) (3) "Armory grounds landscaping sponsorship"	(2,500 00)
3151 Easter Seals 22 Tompkins ST Waterbury CT 06708 501 (c) (3) "Donation"	(2,000 00)
3157 Special Olympics of CT INC 2666 State St Suite 1 Hamden CT 06517 501 (c) (3) "Contribution"	(1,000 00)
3159 Woodbury Meditation & Yoga Center 122 West Side Rd Woodbury CT 06798 501 (c) (3) "Contribution"	(1,000 00)
3156 Nutmeg Big Brother Big Sisters 30 Laurel St Hartford CT 06106 501 (c) (3) "Contribution"	(1,500 00)
3153 The Childrens Museum 950 Trout Brook Dr West Hartford Ct 06119 501 (c) (3) "Contribution"	(2,500 00)
3155 New Britain Museum of American Art 56 Lexington ST New Britain CT 06052 501 (c) (3) "Contribution"	(2,500 00)
3158 The YMCA of Wallingford INC 81 South Elm St Wallingford CT 06492 501 (c) (3) "Contribution"	(2,500 00)
3154 Mattatuck Historical Society 144 West Main St Waterbury Ct 06702 501 (c) (3) "Contribution"	(3,500 00)
3160 Wallingford Symphony Orchestra 333 Christina ST Wallingford CT 06492 501 (c) (3) "Contribution"	(1,000 00)
3161 Womens Business Development Council INC 184 Bedford St Suite 201 Stamford CT 06901 501 (c) (3) "Contribution"	(5,000 00)
3162 After School Arts Program INC 6 Bee Brook Rd PO Box 15 Washington Depot CT 06794 501 (c) (3) "Contribution"	(1,800 00)
3164 Connecticut Association for Human Services INC 137 Hamilton ST Hartford CT 06106 501 (c) (3) "Contribution"	(4,000 00)
3167 United Way of Greater Waterbury 100 North Elm St Waterbury CT 06702 501 (c) (3) "Contribution"	(5,000 00)
3166 Save Girls on Fire INC 276 Highland Ave Waterbury CT 06708 501 (c) (3) "Contribution"	(5,000 00)
3163 CCS Children Community School 31 Wolcott St PO Box 1746 Waterbury CT 06721 501 (c) (3) "Contribution"	(5,000 00)
3165 Neighborhood Housing Serv of WTBV INC 161 North Main St Waterbury CT 06702 501 (c) (3) "Contribution"	(5,000 00)

ION BANK FOUNDATION
DONATION DETAIL

3168 Brass City Harvest PO Box 11115 86 Bank St Waterbury CT 06703 501 (c) (3) "Contribution"	(10,000 00)
3172 New Opportunities 232 North Elm Street Waterbury CT 06702 501 (c) (3) "Secure Job"	(5,000 00)
3173 The Salvation Army 74 Central Ave Waterbury CT 06702 501 (c) (3) "Donation"	(10,000.00)
3175 Childrens Law Center 30 Arbor ST Hartford CT 06106 501 (c) (3) "Annual Donation"	(1,000.00)
3179 Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702 501 (c) (3) "Annual Donation"	(1,500 00)
3182 Safe Haven of Greater Waterbury INC 29 Central Ave PO Box 1503 Waterbury CT 06721 501 (c) (3) "Annual Donation"	(2,500 00)
3177 Griffin Hospital 130 Division St Derby CT 06418 501 (c) (3) "Annual Donation"	(2,500.00)
3186 Wellmore INC 141 E Main ST Waterbury, CT 06702 501 (c) (3) "Annual Donation"	(2,500 00)
3184 Saint Marys Hospital Foundation 56 Franklin St Wtby Ct 06706 501 (c) (3) "Annual Donation"	(2,500.00)
3170 Midstate Medical Centr 435 Lewis Ave Menden CT 06451 501 (c) (3) "Annual Donation"	(2,500.00)
3185 Team INC 30 Elizabeth St Derby CT 06418 501 (c) (3) "Vitas Donation"	(2,500 00)
3181 Operation Fuel 75 Charter Oak Ave Suite 2-240 Hartford CT 06106 501 (c) (3) "Annual Donation"	(3,000 00)
3176 Ecumencial Food Bank INC PO Box 796 Naugatuck CT 06770 501 (c) (3) "Annual Donation"	(3,000 00)
3178 Greater Waterbury Interfaith Ministries INC 770 East Main St Waterbury CT 06702 501 (c) (3) "Annual Donation"	(6,000 00)
3183 ST Vincent Depaul Mission of Waterbury INC P O Box 1612 Waterbury CT 06721 501 (c) (3) "Soup kitchen/shelter"	(11,000 00)
3190 Howard Whittemore Memorial Library 243 Church St Naugatuck Ct 06770 501 (c) (3) "Contribution"	(1,000.00)
3189 Boy Scouts of America 69 Housatonic Council 111 New Haven Ave Derby CT 064018 501 (c) (3) "Contribution"	(1,500.00)
3191 Junior Achievement of Greater Waterbury 835 Main ST Bridgeport CT 06604 501 (c) (3) "Contribution"	(1,500.00)
3187 Arts for Learning Connecticut 3074 Whitney Ave Hamden CT 06418 501 (c) (3) "Contribution"	(2,000 00)
3188 Connecticut Coalition to End Homelessness 257 Lawrence St Hartford CT 06106 501 (c) (3) "Contribution"	(3,500 00)
3192 United Way of Greater Waterbury 100 North Elm St Waterbury CT 06702 501 (c) (3) "Mattatuck Museum Annual Pymt 2 of 5"	(20,000 00)
3193 Child Guidance Clinic of Central CT INC 384 Pratt ST Meriden CT 06450 501 (c) (3) "Contribution"	(2,000 00)
3199 Lawyers for Children America 151 Farmington Ave, RW61 Hartford CT 06156 501 (c) (3) "Contribution"	(2,000.00)
3195 Downtown Evening Soup Kitchen 311 Temple St New haven CT 06511 501 (c) (3) "Contribution"	(2,000.00)
3194 CT Partnership for Children Inc 154 Bowers Hill Rd Oxford Ct 06478 501 (c) (3) "Contribution"	(2,500 00)
3196 Family & Children Aid 77 West St Danbury CT 06810 501 (c) (3) "Contribution"	(2,500 00)
3201 Waterbury Youth Services INC 83 Prospect St "Contribution"	(3,000.00)
3200 Waterbury Symphony Orchestra 160 Robbins Waterbury CT 06708 501 (c) (3) "Contribution"	(5,188 00)
3198 Jane Doe No More INC 203 Church St Naugatuck CT 06770 501 (c) (3) "Contribution"	(5,400 00)
3197 Hidden Acres P O Box 1879 Naugatuck CT 06770 501 (c) (3) "Contribution"	(7,500.00)
3206 United Way Of Southeastern Ct 283 Stoddards Wharf Rd PO Box 375 Gales Ferry 06335 "Match Employee Giving"	(1,000.00)
3204 United Way of Meriden and Wallingford 35 Pleasant Street Suite 1E Meriden CT 06450 501 (c) (3) "Match Employee Giving"	(2,500 00)

ION BANK FOUNFATION
DONATION DETAIL

3203 United Way Of Greater New Haven 370 James St Ste 403 New Haven CT 06513 501 (c) (3)	(3,000 00)
"Match Employee Giving"	
3205 United Way of Naugatuck & Beacon Falls 270 Church St Naugatuck CT 06770 501 (c) (3)	(5,000 00)
"Direct Assistance fund"	
3202 United way of Central and Northeastern CT 30 Laurel St #1 Harford CT 06106 501 (c) (3)	(5,500 00)
"Match Employee Giving"	
3208 Valley United Way 54 Grove St Shelton CT 06484	(6,000 00)
"Match Employee Giving"	
3207 United Way of Greater Waterbury 100 North Elm St Waterbury, CT 06702 501 (c) (3)	(15,000 00)
"Waterbury Flex Fund Assistance"	
3207 United Way of Greater Waterbury 100 North Elm St Waterbury, CT 06702 501 (c) (3)	(32,000 00)
"Match Employee Giving"	
3205 United Way of Naugatuck & Beacon Falls 270 Church St Naugatuck CT 06770 501 (c) (3)	(68,000 00)
"Match Employee Giving"	
	<u>(534,198.00)</u>

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	2,795.	2,795.	
Total to Part I, line 3	2,795.	2,795.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividend	236,438.	0.	236,438.	236,438.	
To Part I, line 4	236,438.	0.	236,438.	236,438.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Other income	10,046.	10,046.	
Total to Form 990-PF, Part I, line 11	10,046.	10,046.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,100.	550.		550.
To Form 990-PF, Pg 1, ln 16b	1,100.	550.		550.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Administrative Fees	47,327.	26,327.		21,000.	
Other Fees	20.	10.		10.	
To Form 990-PF, Pg 1, ln 16c	47,347.	26,337.		21,010.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Income tax paid (refunded)	28,374.	0.		0.	
To Form 990-PF, Pg 1, ln 18	28,374.	0.		0.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Community Award Program	3,607.	0.		3,607.	
Maintenance	3,550.	0.		3,550.	
Office	775.	0.		775.	
Insurance	850.	0.		850.	
To Form 990-PF, Pg 1, ln 23	8,782.	0.		8,782.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	8
Description		Amount	
Unrealized gain (loss) on investment securities		2,149,470.	
Total to Form 990-PF, Part III, line 5		2,149,470.	

Form 990-PF	Corporate Stock	Statement	9
Description	Book Value	Fair Market Value	
Corporate Stock	2,715,991.	2,715,991.	
Total to Form 990-PF, Part II, line 10b	2,715,991.	2,715,991.	

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	5,454,560.	5,454,560.
Total to Form 990-PF, Part II, line 13		5,454,560.	5,454,560.

Form 990-PF Part VIII - List of Officers, Directors Statement 11
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Charles J Boulrier, III 251 Church ST Naugatuck, CT 06770	President 0.00	0.	0.	0.
David J Rotatori 251 Church ST Naugatuck, CT 06770	Secretary & Treasurer 0.00	0.	0.	0.
Mark C Yanarella 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Stephen Widman 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Richard H Gesseck 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Lucille Janatka 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
John H Tobin 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
David Nurnberger 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Ann Merriam Feinberg 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Jayne D. Kelly 251 Church ST Naugatuck, CT 06770	Officer 0.00	0.	0.	0.
Bruce Noe 251 Church ST Naugatuck, CT 06770	Officer 0.00	0.	0.	0.

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Kathleen McPadden 251 Church ST Naugatuck, CT 06770	Officer 0.00	0.	0.	0.
John Jahne 251 Church ST Naugatuck, CT 06770	Officer 0.00	0.	0.	0.
Dawn Derwin 251 Church ST Naugatuck, CT 06770	Officer 0.00	0.	0.	0.
Gary O'Connor 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.



Grant Guidelines

OUR MISSION

The mission of the Ion Bank Foundation is to support programs and organizations that will contribute to the betterment of the communities it serves.

ELIGIBILITY REQUIREMENTS

- An applicant must be a **not-for-profit organization recognized under Section 501(c)(3)** of the Internal Revenue Code, a **municipal entity** seeking a grant for public purposes or a **religious organization** seeking a grant for nonsectarian projects primarily associated with foundation priorities.
- Applicant must be **located in or serving residents of** Ansonia, Cheshire, Farmington, Hamden, Meriden, Middlebury, Naugatuck, Oxford, Prospect, Southbury, Wallingford, Waterbury, Watertown or Woodbury.
- Applicant must have a **board** of at least 3 representatives of the community, of which a majority is neither employees nor relatives of employees.
- Applicant must possess a Nonprofit Registration to Solicit Funds (or exemption, if appropriate) from the Connecticut Department of Consumer Protection. The registration must be renewed annually. <http://www.portal.ct.gov/DCP/Charities/Charitable-Solicitation-Registration-Information>

TYPES OF GRANTS

The Ion Bank Foundation awards both **designated** and **competitive** grants.

- **Designated** grants will be made to organizations selected by the Ion Bank Foundation and will not be required to submit an application for this funding. Organizations will be notified by Ion Bank Foundation about the schedule for distribution and amount of their funding immediately after these awards are made.
- **Competitive** grants are made for programs and capital needs. The Foundation will *primarily* fund direct costs incurred in starting or improving a program. However, indirect/overhead expenses are permitted as a line item – overhead above 10% of request must be documented in the Budget Narrative. Specifically, Ion Bank Foundation seeks projects that align with the Ion Bank Foundation's priorities.

The priorities are:

- Affordable housing and rehabilitation
- Community services; including but not limited to, healthcare, education, job training, social services, child care, and credit or financial services
- Economic development
- Revitalization or stabilization of distressed or underserved areas



• **In addition, the Ion Bank Foundation looks for strong proposals that:**

- Address demonstrated community need
- Summarize the organization's track record in successfully implementing programs
- Adopt evidence-based programs and models, when appropriate
- Demonstrate potential for leveraging additional or sustaining support
- Clearly explain the project plan and provide a realistic budget that aligns with stated goals
- Advance community plans and priorities, when applicable. Preference is afforded to those requests with broad, visible community involvement in the design and fundraising for the project.
- Include alliances and collaborative ventures between organizations, especially in cases where a partnership is essential for program success
- Describe local presence and benefits in Ansonia, Cheshire, Farmington, Hamden, Meriden, Middlebury, Naugatuck, Oxford, Prospect, Southbury, Wallingford, Waterbury, Watertown or Woodbury

INELIGIBLE FOR FUNDING

- Requests for political or religious purposes
- Requests from municipalities or religious organizations for buildings or associated expenses (however, we may consider support for equipment if it is specifically part of an eligible programmatic request)
- Requests for capital expenditures on buildings not owned by the non-profit requesting funds.

FREQUENTLY ASKED QUESTIONS

- **Are grant requests limited to a certain dollar amount?** No, however, most requests supported by the Ion Bank Foundation fall in the \$3,000-\$10,000 range.
- **Can I submit more than one proposal in a year?** Yes, however if you have received a competitive or designated grant in that year, a second would be unusual.
- **Can I submit a proposal for equipment?** Yes, however, Ion Bank Foundation gives higher priority to requests for programs and services over capital or equipment.
- **Can I apply for expenses that have already been incurred?** No, grants for previously incurred expenses are specifically prohibited.
- **Will Ion Bank Foundation consider requests from schools?** Yes, however, requests from schools (or for programs offered in schools by nonprofit organizations) must include a signed letter of support from the principal of the school submitted with the grant application.
- **What if my request does not fit under the Ion Bank Foundation's priorities?** You may still apply for a grant, however, priority will be given to those areas listed.



PROCESS FOR GRANT REQUESTS

- Review the grant guidelines above to determine your organization's eligibility and the appropriateness of the proposed project.
- Download and complete the electronic grant application (<https://ionbank.com/about-us/foundation>)
- Submit completed application electronically to grants@ionbank.com including:
(*The grant proposal will not be reviewed if it is not submitted electronically*)
 - Grant proposal summary sheet
 - Proposal narrative
 - Project budget / Budget Narrative
 - Community Reinvestment Act (CRA) form
 - Board of Directors List (including contact information for the Board Chair)
 - A copy of the organization's nonprofit determination letter from the IRS
<http://www.portal.ct.gov/DCP/Charities/Charitable-Solicitation-Registration-Information>
 - A copy of your Nonprofit Registration to Solicit Funds (or exemption, if appropriate) from the Connecticut Department of Consumer Protection.
 - For programs in schools, the application must include a letter of support for the project from the school's principal
 - If applying for a capital campaign, a copy of your campaign feasibility study
- The grant review and decision making process takes approximately eight weeks from the grant submission deadline date.
- When decisions have been made, grant applicants will be notified by phone call or letter.
****A grant proposal will not be reviewed if not submitted electronically.***

PUBLICITY GUIDELINES

We require all non-profit organizations that receive funding through Ion Bank Foundation to join us in promoting public understanding of the vital role philanthropy plays in strengthening our community. We require you to publicize your grant and to recognize Ion Bank Foundation who helped make the grant possible. Sharing information about the Ion Bank Foundation grant you received may help you build additional support for your program.

Ion Bank Foundation requires that you:

- Include news of your grant in any publications you produce for internal or external audiences, such as newsletters, brochures, annual reports, lists of supporters, board minutes, etc.
- Inform local media, including weekly suburban newspapers and special interest publications as appropriate.

- Include the Foundation's logo on brochures, signs, or plaques that recognize funders at events or on facilities. To obtain our Foundation logo, please contact Kathy McPadden at kmcpadden@ionbank.com or 203.720.4114.
- Provide a link to the Foundation's website (ionbank.com) on your website.

Ion Bank Foundation can help you by:

- Providing our logo for your use upon request.
- Discussing publicity ideas for grants through local media.
- Helping you target appropriate media outlets.
- Answering any questions about Ion Bank Foundation's attribution in your news releases and publicity materials.

Referring to Ion Bank Foundation and its funds

Always refer to the Foundation as Ion Bank Foundation.

Use of the logo on collateral materials

Credit the Ion Bank Foundation's support by including our current logo in promotional materials, programs, educational materials, print advertising, and other publicity materials related to the Ion Bank Foundation grant you received.

If you would like an electronic file of our logo, please contact Kathy McPadden at kmcpadden@ionbank.com or 203.720.4114.

Photographs

Often we use photographs of grantees to illustrate the programs we support. If you are willing to share your images, please email them with a contact name, phone number, description of your program, and email address to Kathy McPadden at kmcpadden@ionbank.com.

QUESTIONS OR ADDITIONAL INFORMATION

For further information about Ion Bank Foundation or to discuss your proposal in greater detail, contact Josh Carey at jcarey@conncf.org or 203.753.1315, ext. 108.

Any discussion with Ion Bank Foundation or Connecticut Community Foundation staff regarding a grant proposal should in no way be construed as preliminary approval of the grant.



BANK foundation

If you meet the Ion Bank Foundation Grant Guidelines, proceed with your grant application.

GRANT APPLICATION

Legal Name of Organization	Date of Incorporation
Address of Organization	Telephone / Fax Numbers
Federal Tax ID Number	Agency Website
Chief Executive Officer (CEO) / Executive Director Name	Title
Contact for application (if different from CEO/Executive Director)	Contact Title
Contact E-mail address	Contact Telephone / Fax Numbers
# of Staff (full time/part time) _____ FT _____ PT	Frequency of Board Meetings:
# of Board Members	Average % Attendance:
Organization Budget for Current Fiscal Year: \$	Organization Budget for Last Fiscal Year: \$
Project Name or Use of Funds:	Funding Period From: To:
# of People to be Served by Project:	Population to be Served:
Total Project Cost: \$	Amount requested from Ion Bank Foundation: \$

Organizational Revenue Sources (check the top three):

☐ Public	☐ Individual Gifts	☐ Grants (Foundation)
☐ United Way	☐ Membership	☐ Fees
☐ Investment Income	☐ Special Events	

By typing name(s) below ("electronic signature") you certify that all information entered is true and correct, to the best of your personal knowledge. Knowingly entering false information will result in a disqualification of this application. Your electronic signature below shall be construed as an original signature for purposes of transmitting the grant application electronically.

Board Chair

Date

CEO/Executive Director (or equivalent)

Date



- 1) **SUMMARY:** In one paragraph, describe the purpose of this request. What is the target population, location, and timeframe? Is it a new, existing, or improved/expanded program? What are the specific, quantifiable results that you plan to achieve?
- 2) **ORGANIZATION:** In one paragraph, describe your organization, identifying its mission, programs/services, geographic focus and client base.
- 3) **STATEMENT OF NEED:** What specific community need(s) will your proposed program address? Include data substantiating the existence/scope of this need, citing specific source materials. How does this project relate to your agency's strategic plan and/or program priorities?
- 4) **WORKPLAN:**

a) Workplan Narrative

Describe your plans for implementing the program. For instance: **WHO** will be carrying out the activities? Provide information on their skills & experience. **WHEN** will they occur? **WHERE** will programs take place? **HOW** will clients/participants be notified, if recruitment is necessary? **HOW MANY** area residents will benefit (providing information about their age, race, special needs, towns of residence, etc)?

b) Workplan Timeline

Complete the following table:

Activities	Timeline	Results

- **Activities** - List the principal steps that you will take to complete the program (i.e. hire staff, conduct publicity campaign, recruit participants, hold workshops, etc.)
 - **Timeline** - Assign benchmark dates (months) when principal activities will be completed.
 - **Results** - List the projected results of your program. These can include changes in skill levels, knowledge, attitude, behavior, life condition, status, or numbers served that result from your program. They should be: **quantifiable and your method for collecting the information noted** (e.g., surveys, testing, etc.)
- 5) **SUSTAINABILITY:** What steps has your agency taken, if applicable, to plan for the continuation of this program after the initial grant period?

If applying for a Capital Campaign, please answer the following additional questions (if not, delete this section):

1. You **MUST** include a copy of your campaign feasibility study.
2. What impact do you think a capital campaign will have on annual giving?
3. How have you developed your project so that your board will participate fully in the campaign?
4. Summarize your organizations past experience with both capital and annual campaigns.
5. Provide the status of your capital campaign, listing amounts of requested versus secured contributions.
6. If your campaign involves a consultant, provide qualifications, work plan and cost estimate. Why this firm/person?

PROPOSED PROJECT BUDGET AND NARRATIVE

ELIGIBLE EXPENSES: The Foundation will *primarily* fund direct costs incurred in starting or improving a program. However, indirect/overhead expenses are permitted as a line item – overhead above 10% of request must be documented in the Budget Narrative.

Organization Name: _____

Project Name: _____

I. PROPOSED PROJECT BUDGET

Program Year: (Month/Year - Month/Year): _____

LINE ITEM EXPENSE DESCRIPTION (PLEASE ADD ADDITIONAL LINES IF NEEDED)	SUPPORT FROM YOUR AGENCY*	SUPPORT FROM OTHER FUNDERS**	ION BANK FOUNDATION	PROJECT TOTAL
PERSONNEL (LAST NAME, POSITION, % TIME ON PROJECT):				
1)	\$	\$	\$	\$
2)	\$	\$	\$	\$
3)	\$	\$	\$	\$
TOTAL FRINGE BENEFITS (@ ____%)	\$	\$	\$	\$
SUB-TOTAL PERSONNEL	\$	\$	\$	\$
OTHER PROGRAM EXPENSES				
1)	\$	\$	\$	\$
2)	\$	\$	\$	\$
3)	\$	\$	\$	\$
4)	\$	\$	\$	\$
5)	\$	\$	\$	\$
Sub-Total Other Expenses	\$	\$	\$	\$
INDIRECT/OVERHEAD (BELOW 10%)				
TOTAL EXPENSES	\$	\$	\$	\$

** SUPPORT FROM OTHER FUNDERS (SHOULD REFLECT TOTAL OF OTHER FUNDERS COLUMN ABOVE)		
FUNDER NAME	REQUEST AMOUNT	STATUS (COMMITTED / PENDING / PROJECTED) PLEASE NOTE DECISION DATE, IF KNOWN
1)	\$	
2)	\$	
3)	\$	
TOTAL REVENUES (FROM OTHER FUNDERS)	\$	

* Revenues generated by program and organization in-kind contributions (please asterisk in-kind contributions)

** Total revenues requested from other sources (break out other funders in table above)

II. Budget Narrative

Please use an additional page for budget narrative, account for each line item request in detail (e.g , Printing: 10,000 copies @ \$.03/copy, Total = \$300). If you are requesting support for significant **equipment/capital expenditure**, include three quotes.

III. Checklist for Submitting a Grant Application

Submit application electronically* to grants@ionbank.com including:

- Grant proposal summary sheet
- Proposal narrative
- Project budget / Budget explanation
- Community Reinvestment Act (CRA) Form
- Board of Directors List (including contact information for the Board Chair)
- A copy of the organization's nonprofit determination letter from the IRS
- A copy of your Nonprofit Registration to Solicit Funds (or exemption, if appropriate) from the Connecticut Department of Consumer Protection.
- For programs in schools, the application must include a letter of support from the school's principal
- If applying for a capital campaign, a copy of your campaign feasibility study

***A grant proposal will not be reviewed if not submitted electronically.**



BAN foundation

Community Reinvestment Act (CRA) Form

One of the priorities of the Ion Bank Foundation is to provide opportunities for individuals and families who are of low or moderate income. The Ion Bank Foundation requires you to document the use of requested funds. **The following information must be provided with your grant application.**

Name of project: _____

Project duration: (month year/start/finish): _____

Number of persons assisted who are below the federal poverty level: _____

Number of persons who are below the 185% federal poverty level: _____

Federal poverty level indices:

Size of family unit	One	Two	Three	Four	Five
Federal poverty level	\$12,060.	\$16,240.	\$20,420.	\$24,600.	\$28,780.
185% federal poverty level	\$22,311.	\$30,044.	\$37,777.	\$45,510.	\$53,243.

If you utilize **other indicators of need**, please describe the indicator and the process you utilize for determining need: _____

Ethnicity of clients: (Number)

Asian _____ American Indian or Alaska Native _____ Black or African American _____

Hispanic or Latino _____ Native Hawaiian or Other Pacific Islander _____ White _____

Two or More Races _____

The information provided above is accurate to the best of my knowledge.

Name: _____ Title: _____

Organization: _____

Address: _____

City / State / Zip Code: _____

Submitted by: _____ Date: _____

Name and Title

Email complete grant application to grants@ionbank.com



Our Foundation

Committed to serving the local community.

[Home](#) ▶ [About Us](#) ▶ [Our Foundation](#)

Grant Application and Guidelines

Ion Bank Foundation is going to two
grant cycles in 2019!

2019 Grant Applications must be
submitted by:

March 15, 2019 • September 13, 2019

Note: The grant review and decision making process
takes approximately 8 weeks from the grant
submissions deadline date.

You might also like...

- [Message from our CEO](#)
- [Employment](#)
- [Community Involvement](#)
- [Annual Reports](#)

- ✓ [Grant Guidelines](#)
- ✓ [Grant Application](#)
- ✓ [Interim Update Report](#)
- ✓ [Final Evaluation Report](#)

Community Awards Program

Our Annual
Community
Awards Program
allows each Ion
Bank customer to
vote for their
favorite non-
profit
organization to



help the Ion Bank Foundation give away \$60,000.
Enrolled non-profits will receive a donation of \$25 from
the Ion Bank Foundation for every vote for their
organization. Voting takes place annually from February
1 through March 31.

We are very proud of this giving program and hope you
will partner with the Ion Bank Foundation to help us,
help local non-profit organizations in our community.

Place your vote

The Ion Bank Foundation

Age community

in 1998, the Foundation has grown from an initial \$2 million contribution by the Bank to more than \$11.6 million in assets, through earnings and additional contributions. Since its inception in 1998, cumulative grants for purposes ranging from improving social services to enhancing the arts have exceeded \$6.8 million.

The Ion Bank Foundation contributes annually to a wide range of organizations such as health, education, economic development, human and social services, and the arts.



House of Heroes CT Chapter –
Veterans Home Improvement
Project

We partner with non-profit organizations by providing direct support to make our communities a better place to live, work and prosper. Our vision is to build a legacy of good works and to preserve funds to continue those good works in perpetuity.

If you are interested in reviewing the Ion Bank Foundation guidelines or submitting an application for a grant and proposed project budget, please click on the links at the top of the page.

Applications may be
emailed to
grants@ionbank.com

