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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
ASHAWAY CHARITABLE TRUST

A Employer identification number
05-6003255

Number and street (or P O box number if mail is not delivered to street address) Room/suite
23 BROAD STREET

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
WESTERLY, RI 02891

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 1,346,174

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,952	40,938		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	30,517			
	b	Gross sales price for all assets on line 6a 193,742				
	7	Capital gain net income (from Part IV, line 2)		30,517		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	71,469	71,455		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,556	7,704		3,852
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,150	1,150	0	1,150
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	462	72		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	50	50		50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,218	8,976	0	5,052
	25	Contributions, gifts, grants paid	71,500			71,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,718	8,976	0	76,552
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-13,249			
	b	**Net investment income** (if negative, enter -0-)		62,479		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	26,885	25,618	25,618
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	610,301	541,990	813,222
	c	Investments—corporate bonds (attach schedule)	453,517	509,794	507,334
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,090,703	1,077,402	1,346,174
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,090,703	1,077,402	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,090,703	1,077,402	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,090,703	1,077,402	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,090,703
2	Enter amount from Part I, line 27a	2	-13,249
3	Other increases not included in line 2 (itemize) ▶	3	381
4	Add lines 1, 2, and 3	4	1,077,835
5	Decreases not included in line 2 (itemize) ▶	5	433
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,077,402

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,517
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	71,775	1,451,911	0 049435
2016	65,191	1,349,599	0 048304
2015	68,662	1,357,651	0 050574
2014	67,929	1,372,683	0 049486
2013	61,998	1,315,289	0 047136

2 Total of line 1, column (d)	2	0 244935
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048987
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,476,390
5 Multiply line 4 by line 3	5	72,324
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	625
7 Add lines 5 and 6	7	72,949
8 Enter qualifying distributions from Part XII, line 4 , ...	8	76,552

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	625
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	625
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	625
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 536		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	536
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	89
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶The Washington Trust Company Telephone no ▶(401) 348-1234

Located at ▶23 BROAD STREET WESTERLY RI ZIP+4 ▶02891

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | **15** |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☑ **Yes** ☐ **No**			
	If "Yes," list the years ▶ 2012 , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
The Washington Trust Company 23 Broad Street Westerly, RI 02891	Trustee 1	11,556		
Pamela Crandall Avondale Hills Westerly, RI 02891	Officer 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	1,439,807
b	Average of monthly cash balances.		1b	59,066
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,498,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,498,873
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	22,483
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,476,390
6	**Minimum investment return.** Enter 5% of line 5.		6	73,820

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	73,820
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 625		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	625
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	73,195
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	73,195
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	73,195

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	76,552
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,552
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	625
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	75,927

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				73,195
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			2,337	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 76,552				
a Applied to 2017, but not more than line 2a			2,337	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				73,195
e Remaining amount distributed out of corpus	1,020			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,020			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	1,020			
10 Analysis of line 9				
a Excess from 2014. . . . 0				
b Excess from 2015. . . . 0				
c Excess from 2016. . . . 0				
d Excess from 2017. . . . 0				
e Excess from 2018. . . . 1,020				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Pamela Crandall
21 Winward Drive
Westerly, RI 02891
(401) 348-1300

b The form in which applications should be submitted and information and materials they should include

Informal letter to Pamela Crandall None None

c Any submission deadlines

None None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None None None

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,952	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,517	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				71,469	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 71,469

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-05-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD RALEIGH		2019-05-06		P00382844
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 40 WESTMINSTER ST SUITE 800 Providence, RI 02903				Phone no (401) 457-3839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 78 ABBOTT LABORATORIES INC		2016-09-12	2018-12-06
1 17 AMERICAN TOWER CORP		2015-12-03	2018-12-06
7 APPLE COMPUTER		2013-10-01	2018-12-06
25 AUTO DATA PROCESS		2011-07-08	2018-12-06
10 AUTO DATA PROCESS		2011-07-08	2018-12-12
25 BECTON DICKINSON & CO		2014-09-18	2018-07-31
10 BOEING CO		2014-11-25	2018-07-31
10 BOEING CO		2014-11-25	2018-12-06
35 BROADRIDGE FINANCIAL SOLUTIO		2015-04-16	2018-12-06
65 CISCO SYSTEMS		2016-08-12	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,525		3,221	2,304
2,752		1,664	1,088
1,208		486	722
3,545		1,190	2,355
1,411		476	935
6,265		2,874	3,391
3,578		1,354	2,224
3,306		1,354	1,952
3,538		1,884	1,654
3,112		2,012	1,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,304
			1,088
			722
			2,355
			935
			3,391
			2,224
			1,952
			1,654
			1,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 COMCAST CORP-CLASS A		2014-09-18	2018-12-06
1 21 FIDELITY NATIONAL INFO SERV		2016-01-26	2018-12-12
7 GARRETT MOTION INC		2017-05-31	2018-10-04
5 GARRETT MOTION INC		2017-05-31	2018-10-12
10 HOME DEPOT INC		2011-07-08	2018-12-12
45 INTERNATL BUSINESS MACHINES		2018-01-24	2018-12-06
25 J P MORGAN CHASE & CO COM		2014-11-12	2018-07-31
25 J P MORGAN CHASE & CO COM		2014-11-12	2018-12-06
20 JOHNSON & JOHNSON		2003-12-15	2018-12-12
25 KAR AUCTION SERVICES INC		2014-05-01	2018-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,235		1,708	527
2,245		1,258	987
114		98	16
8		7	1
1,736		365	1,371
5,416		7,569	-2,153
2,895		1,511	1,384
2,612		1,511	1,101
2,967		995	1,972
1,473		754	719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			527
			987
			16
			1
			1,371
			-2,153
			1,384
			1,101
			1,972
			719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
105 KRAFT HEINZ CO/THE		2015-09-04	2018-12-06
1 70 LAUDER ESTEE COS INC CL A		2017-03-01	2018-01-24
6 LOCKHEED MARTIN CORP COM		2015-12-03	2018-12-12
3096 472 LORD ABBETT HIGH YIELD-I			2018-12-18
25000 MCDONALDS CORP MED TERM NT 5 35% 03/01/2		2008-03-19	2018-03-01
20 MICROSOFT CORP		2012-07-02	2018-07-31
75 MICROSOFT CORP		2012-07-02	2018-12-06
15 MICROSOFT CORP		2012-07-02	2018-12-12
210 NEWELL BRANDS INC			2018-02-15
45 PFIZER INC		2014-09-18	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,207		7,429	-2,222
9,503		5,884	3,619
1,764		1,295	469
21,799		23,406	-1,607
25,000		25,283	-283
2,128		609	1,519
8,005		2,284	5,721
1,660		457	1,203
5,722		7,652	-1,930
2,003		1,380	623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,222
			3,619
			469
			-1,607
			-283
			1,519
			5,721
			1,203
			-1,930
			623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 PITNEY BOWES INC 5 6% 03/15/2018		2008-03-06	2018-03-15
1 12 RESIDEO TECHNOLOGIES INC		2017-05-31	2018-10-31
5 RESIDEO TECHNOLOGIES INC		2017-05-31	2018-11-13
215 STARBUCKS CORP COM		2017-08-25	2018-07-31
110 US BANCORP DEL NEW COM NEW		2017-02-22	2018-07-31
60 WHIRLPOOL CORP COM		2015-08-04	2018-06-08
20 ACCENTURE PLC-CL A		2014-09-18	2018-12-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,000	
235		286	-51
11		12	-1
11,257		11,729	-472
5,825		6,084	-259
8,941		10,536	-1,595
3,222		1,608	1,614
			519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-51
			-1
			-472
			-259
			-1,595
			1,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANA HALL45 DANA RD PO BOX 9010 WELLESLEY, MA 02482	NONE	PC	OPERATIONS	1,000
WESTERLY PUBLIC LIBRARY & WILCOX PARK44 BROAD STREET WESTERLY, RI 02891	NONE	PC	OPERATIONAL	500
ST PAUL'S SCHOOL 325 PLEASANT STREET Concord, NH 03301	NONE	PC	EDUCATIONAL	1,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH COUNTY HOME HEALTH 100 KENYON AVENUE WAKEFIELD, RI 02879	NONE	PC	OPERATIONS	1,000
AUDUBON SOCIETY OF RHODE ISLAND 12 SANDERSON ROAD SMITHFIELD, RI 02917	NONE	PC	OPERATIONS	500
OCEAN STATE COMMUNITY YMCA 95 HIGH STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	15,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASHAWAY FREE LIBRARY 15 KNIGHT STREET ASHAWAY, RI 02804	NONE	PC	OPERATIONS	3,000
UNITED WAY50 VALLEY STREET PROVIDENCE, RI 02909	NONE	PC	OPERATIONS	6,000
MEALS ON WHEELS OF RHODE ISLAND 70 BATH STREET PROVIDENCE, RI 02908	NONE	PC	OPERATIONS	2,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905	NONE	PC	OPERATIONS	2,500
JONNYCAKE CENTER OF WESTERLY PO BOX 273 WESTERLY, RI 02891	NONE	PC	OPERATIONS	2,000
WOOD RIVER HEALTH SERVICES 823 MAIN STREET HOPE VALLEY, RI 02832	NONE	PC	OPERATIONAL	500
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LITERACY VOLUNTEERS OF WASHINGTON COUNTY93 TOWER STREET UNITS 25 26 WESTERLY, RI 02891	NONE	PC	OPERATIONS	500
BABCOCK SMITH HOUSE MUSEUM 124 GRANITE STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	500
OCEAN COMMUNITY CHAMBER FOUNDATION 1 CHAMBER WAY WESTERLY, RI 02891	NONE	PC	OPERATIONS	500
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE VALLEY FIRE DEPARTMENT 996 MAIN STREET HOPE VALLEY, RI 02832	NONE	PC	OPERATIONS	500
HOPKINTON LAND TRUST ONE TOWN HOUSE ROAD HOPKINTON, RI 02833	NONE	PC	OPERATIONS	1,000
OAK GROVE CEMETERY ASSOCIATION PO BOX 27 Ashaway, RI 02804	NONE	PC	CEMETARY OPERATIONS	1,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHORUS OF WESTERLY 119 HIGH STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	500
CONNECTICUT COLLEGE fund Becker House270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	PC	EDUCATIONAL	1,000
TRINITY COLLEGE300 SUMMIT STREET HARTFORD, CT 06106	NONE	PC	EDUCATIONAL	500
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DENISON PEQUOTSEPOS NATURE CENTER 109 PEQUOTSEPOS ROAD MYSTIC, CT 06355	NONE	PC	OPERATIONS	15,000
ARTISTS COOPERATIVE GALLERY OF WESTERLY14 RAILROAD AVE WESTERLY, RI 02891	NONE	PC	OPERATING FUNDS	500
INTERNATIONAL TENNIS HALL OF FAME 194 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	PC	OPERATIONS	500
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RI CENTER ASSISTING THOSE IN NEED 805 ALTON CAROLINA ROAD Carolina, RI 02812	NONE	PC	OPERATIONS	500
WOOD-PAWCATUCK WATERSHED ASSOC 203 ARCADIA ROAD HOPE VALLY, RI 02832	NONE	PC	OPERATIONS	500
WESTERLY LAND TRUSTPO BOX 601 WESTERLY, RI 028910601	NONE	PC	OPERATIONS	4,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASHAWAY VOLUNTEER FIRE DEPARTMENT 213 MAIN STREET ASHAWAY, RI 02804	NONE	PC	OPERATING FUNDS	500
WARM CENTER56 SPRUCE STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	2,000
STAND UP FOR ANIMALSPO BOX 1706 WESTERLY, RI 02891	NONE	PC	OPERATIONS	1,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RENAISSANCE CITY THEATER 1 GRANITE STREET WESTERLY, RI 02891	NONE	PC	OPERATIONS	500
HOPE VALLEY AMBULANCE SQUAD 5 FAIRVIEW AVENUE HOPE VALLEY, RI 02832	NONE	PC	OPERATIONS	500
HOPE HOSPICE & PALLIATIVE CARE 1085 NORTH MAIN STREET PROVIDENCE, RI 02904	NONE	PC	PALLIATIVE CARE	2,000
Total . . . . ▶ **3a**				71,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATURE CONSERVANCY 159 WATERMAN STREET PROVIDENCE, RI 02906	NONE	PC	OPERATIONS	3,000
Total . . . . ▶ **3a**				71,500

TY 2018 Accounting Fees Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,150	1,150		1,150

TY 2018 Investments Corporate Bonds Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLY BANK 3.25% 11-23-21	25,000	25,038
CHELAN CNTY WA PUBLIC UTILITY	25,140	26,435
COLUMBUS OH TXBL SER C 3.39% 2	25,028	25,090
DISCOVER BANK 3.4% 11-21-22	25,000	24,978
GOODHUE CNTY MN TXBL CAPITAL S	25,075	24,602
HAVERFORD TWP PA SCH DIST BUIL	25,977	25,509
SYNCHRONY BANK 3.12% 11-27-20	25,000	25,032
VERIZON COMMUNICATIONS INC 3.5	24,625	25,268
TENNESSEE VALLEY AUTHORITY VAR	17,500	16,919
BLACKROCK STRATEGIC INC OPPORT	46,955	44,256
FIEDLITY CONSERVATIVE INC BD F	50,175	50,000
ISHARES INTERMED GOVT CREDIT B	34,454	34,089
JP MORGAN STRATEGIC INC OPP FD	39,840	38,306
VANGUARD ST INVESTMENTD GRD	20,840	20,880
NY CITY NY TRANSITIONAL BUILD	25,023	25,763
OCCIDENTAL PETEROLEUM COPR 3.1	24,342	24,860
RAYTHEON CO 3.125% 10-15-20	24,906	25,078
SHELL INTL FINANCE BV 4.3% 9-2	24,914	25,231

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TY 2018 Investments Corporate Stock Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 SHS 3M COMPANY COM STOCK	7,411	9,527
150 SHS ABBOT LABORATORIES	6,194	10,850
75 SHS ACCENTURE PLC	6,030	10,576
75 SHS AMERICAN TOWER CORP COM	7,340	11,864
60 SHS AMGEN INC	10,037	11,680
140 SHS ANALOG DEVICES INC	8,158	12,016
85 SHS APPLE INC	6,275	13,408
275 SHS AT&T INC	9,690	7,849
90 SHS AUTOMATIC DATA PROCESSI	5,444	11,801
225 SHS BB&T CORP	10,001	9,747
50 SHS BECTON DICKINSON & CO	5,747	11,266
260 SHS B&G FOODS INC	7,399	7,517
30 SHS BLACKROCK INC	4,953	11,785
40 SHS BOEING CO	5,415	12,900
125 SHS BROADRIDGE FINANCIAL S	6,728	12,031
50 SHS CHEVRON CORP	5,716	5,440
85 SHS CHUBB LTD COM	10,537	10,980
250 SHS CISCO SYSTEMS INC	7,756	10,833
40 SHS CLOROX CO	5,487	6,166
300 SHS COMCAST CORP CL A	8,539	10,215
75 SHS CVS HEALTH CORP	6,012	4,914
185 SHS DISCOVER FINANCIAL SVC	10,269	10,911
150 SHS DOMINION ENERGY INC	10,327	10,719
185 SHS DOWDUPONT INC	8,438	9,894
29 SHS EQUINIX INC	8,324	10,224
120 SHS EXXON MOBIL CORP	10,314	8,183
110 SHS FIDELITY NATIONAL INFO	6,588	11,281
110 GENERAL MOTORS CO	4,941	3,680
70 SHS HOME DEPOT INC	2,557	12,027
75 SHS HONEYWELL INTL INC	9,587	9,909

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
80 SHS JOHNSON & JOHNSON	3,981	10,324
125 SHS JP MORGAN CHASE CO	7,556	12,203
250 SHS KAR AUCTION SVCS INC	7,536	11,930
64 SHS KLA-TENCOR CORP	5,846	5,727
40 SHS LOCKHEED MARTIN CORP	8,757	10,474
125 SHS MEDTRONIC PLC	9,793	11,370
175 SHS MICROCHIP TECHNOLOGY I	6,713	12,586
135 SHS MICROSOFT CORP	4,441	13,712
45 SHS NEXTERA ENERGY INC	5,856	7,822
125 SHS OCCIDENTAL PETE CORP	8,709	7,673
105 SHS PEPSICO INC	7,660	11,600
250 SHS PFIZER INC	7,665	10,913
100 SHS PNC FINANCIAL SVCS GRP	7,777	11,691
150 SHS RPM INTL INC	7,127	8,817
140 SHS SCHLUMBERGER LTD	13,877	5,051
200 SHS TJX COS INC	9,472	8,948
115 SHS UNITED PARCEL SERVICE	8,048	11,216
200 SHS VERIZON COMMUNICATIONS	10,158	11,244
60 SHS WAL MART STORES INC	5,837	5,589
110 SHS WALT DISNEY CO	11,702	12,062
4000 SHS WASHINGTON TRUST BANC	83,585	190,120
25 SHS WATSCO INC	4,183	3,479
300 SHS WEYERHAEUSER CO	7,498	6,558
327 SHS ISHARES RUSSELL 2000 E	23,079	43,785
1116 SHS ISHARES RUSSELL MID C	26,289	51,872
250 SHS ISHARES CORE MSCI EME	12,445	11,788
449.291 SHS VIRTUS OPPORTUNITI	4,186	4,475

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TY 2018 Other Decreases Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Description	Amount
2018 TRANSACTIONS POSTED TO 2019	432
ADJUSTMENT FOR FACTORING & ROUNDING	1

TY 2018 Other Expenses Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	50	50		50

TY 2018 Other Increases Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Description	Amount
2017 TRANSACTIONS POSTED TO 2018	381

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TY 2018 Taxes Schedule

Name: ASHAWAY CHARITABLE TRUST

EIN: 05-6003255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	23	23		0
FEDERAL ESTIMATES - INCOME	122	0		0
FEDERAL ESTIMATES - PRINCIPAL	268	0		0
FOREIGN TAXES ON QUALIFIED FOR	32	32		0
FOREIGN TAXES ON NONQUALIFIED	17	17		0