

EXTENDED TO NOVEMBER 15, 2019 2949132710701 9
Return of Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

NOV 15 2019

ENVELOPE
POSTMARK DATE

Name of foundation KEANE FAMILY FOUNDATION C/O O'BRIEN & ASSOCIATES		A Employer identification number 04-6743248																																																																																																																																													
Number and street (or P O box number if mail is not delivered to street address) 10 KEARNEY ROAD, SUITE 305		B Telephone number																																																																																																																																													
City or town, state or province, country, and ZIP or foreign postal code NEEDHAM, MA 02494		C If exemption application is pending, check here ► <input type="checkbox"/>																																																																																																																																													
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>																																																																																																																																													
H Check type of organization: Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>																																																																																																																																													
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 20,415,049.	J Accounting method: Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>																																																																																																																																													
Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Revenue</th> <th style="width: 25%;">(a) Revenue and expenses per books</th> <th style="width: 25%;">(b) Net investment income</th> <th style="width: 20%;">(c) Adjusted net income</th> </tr> </thead> <tbody> <tr> <td>1 Contributions, gifts, grants, etc., received</td> <td></td> <td></td> <td>N/A</td> </tr> <tr> <td>2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B</td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 Interest on savings and temporary cash investments</td> <td>3,617.</td> <td>3,617.</td> <td>STATEMENT 1</td> </tr> <tr> <td>4 Dividends and interest from securities</td> <td>534,094.</td> <td>534,094.</td> <td>STATEMENT 2</td> </tr> <tr> <td>5a Gross rents</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Net rental income or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a</td> <td>10,286,725.</td> <td>575,191.</td> <td></td> </tr> <tr> <td>7 Capital gain or income (from Part IV, line 2)</td> <td></td> <td>575,191.</td> <td></td> </tr> <tr> <td>8 Net short-term capital gain</td> <td></td> <td></td> <td></td> </tr> <tr> <td>9 Income modifications Gross sales less returns and allowances</td> <td></td> <td></td> <td></td> </tr> <tr> <td>10a Less Cost of goods sold</td> <td></td> <td></td> <td></td> </tr> <tr> <td> b Gross profit or (loss)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>11 Other income</td> <td>1,914.</td> <td>1,914.</td> <td>STATEMENT 3</td> </tr> <tr> <td>12 Total. Add lines 1 through 11</td> <td>1,114,816.</td> <td>1,114,816.</td> <td></td> </tr> <tr> <td>13 Compensation of officers, directors, trustees, etc</td> <td>0.</td> <td>0.</td> <td>0.</td> </tr> <tr> <td>14 Other employee salaries and wages</td> <td></td> <td></td> <td></td> </tr> <tr> <td>15 Pension plans, employee benefits</td> <td></td> <td></td> <td></td> </tr> <tr> <td>16a Legal fees</td> <td>STMT 4</td> <td>4,735.</td> <td>0.</td> </tr> <tr> <td> b Accounting fees</td> <td></td> <td></td> <td></td> </tr> <tr> <td> c Other professional fees</td> <td>STMT 5</td> <td>99,411.</td> <td>0.</td> </tr> <tr> <td>17 Interest</td> <td></td> <td>96,493.</td> <td></td> </tr> <tr> <td>18 Taxes</td> <td>STMT 6</td> <td>30,513.</td> <td>513.</td> </tr> <tr> <td>19 Depreciation and depletion</td> <td></td> <td></td> <td></td> </tr> <tr> <td>20 Occupancy</td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Travel, conferences, and meetings</td> <td></td> <td></td> <td></td> </tr> <tr> <td>22 Printing and publications</td> <td></td> <td></td> <td></td> </tr> <tr> <td>23 Other expenses</td> <td></td> <td></td> <td></td> </tr> <tr> <td>24 Total operating and administrative expenses Add lines 13 through 23</td> <td></td> <td>134,659.</td> <td>97,006.</td> </tr> <tr> <td>25 Contributions, gifts, grants paid</td> <td></td> <td>597,000.</td> <td>597,000.</td> </tr> <tr> <td>26 Total expenses and disbursements. Add lines 24 and 25</td> <td></td> <td>731,659.</td> <td>97,006.</td> </tr> <tr> <td>27 Subtract line 26 from line 12:</td> <td></td> <td>383,157.</td> <td></td> </tr> <tr> <td> a Excess of revenue over expenses and disbursements</td> <td></td> <td>1,017,810.</td> <td></td> </tr> <tr> <td> b Net investment income (if negative, enter -0-)</td> <td></td> <td></td> <td></td> </tr> <tr> <td> c Adjusted net income (if negative, enter -0-)</td> <td></td> <td></td> <td>N/A</td> </tr> </tbody> </table>				Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	1 Contributions, gifts, grants, etc., received			N/A	2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				3 Interest on savings and temporary cash investments	3,617.	3,617.	STATEMENT 1	4 Dividends and interest from securities	534,094.	534,094.	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Add lines 1 through 11	1,114,816.	1,114,816.		13 Compensation of officers, directors, trustees, etc	0.	0.	0.	14 Other employee salaries and wages				15 Pension plans, employee benefits				16a Legal fees	STMT 4	4,735.	0.	b Accounting fees				c Other professional fees	STMT 5	99,411.	0.	17 Interest		96,493.		18 Taxes	STMT 6	30,513.	513.	19 Depreciation and depletion				20 Occupancy				21 Travel, conferences, and meetings				22 Printing and publications				23 Other expenses				24 Total operating and administrative expenses Add lines 13 through 23		134,659.	97,006.	25 Contributions, gifts, grants paid		597,000.	597,000.	26 Total expenses and disbursements. Add lines 24 and 25		731,659.	97,006.	27 Subtract line 26 from line 12:		383,157.		a Excess of revenue over expenses and disbursements		1,017,810.		b Net investment income (if negative, enter -0-)				c Adjusted net income (if negative, enter -0-)			N/A
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**KEANE FAMILY FOUNDATION
C/O O'BRIEN & ASSOCIATES**

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04-6743248

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	944,425.	1,006,250.	1,006,250.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7	2,792,382.	3,685,403.
	b Investments - corporate stock	STMT 8	7,664,398.	8,157,288.
	c Investments - corporate bonds	STMT 9	5,282,779.	5,694,151.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 10	2,647,329.	1,034,557.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,331,313.	19,577,649.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		9,032,880.	9,032,880.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		10,298,433.	10,544,769.
	30 Total net assets or fund balances		19,331,313.	19,577,649.
	31 Total liabilities and net assets/fund balances		19,331,313.	19,577,649.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 19,331,313.
2 Enter amount from Part I, line 27a	2 383,157.
3 Other increases not included in line 2 (itemize) ► NON DIVIDEND DISTRIBUTIONS	3 30,549.
4 Add lines 1, 2, and 3	4 19,745,019.
5 Decreases not included in line 2 (itemize) ► BOOK TO TAX ADJUSTMENT	5 167,370.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 19,577,649.

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KEANE FAMILY FOUNDATION
C/O O'BRIEN & ASSOCIATES

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a

SEE ATTACHED STATEMENTS

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,286,725.		9,711,534.	575,191.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			575,191.
2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center; justify-content: space-between;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2 575,191. </div>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center; justify-content: space-between;"> { If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,222,550.	20,914,436.	.058455
2016	1,714,174.	20,963,355.	.081770
2015	2,089,174.	23,641,739.	.088368
2014	1,171,011.	24,270,157.	.048249
2013	1,214,099.	23,816,827.	.050977

2 Total of line 1, column (d)

2 .327819

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .065564

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 21,055,303.

5 Multiply line 4 by line 3

5 1,380,470.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 10,178.

7 Add lines 5 and 6

7 1,390,648.

8 Enter qualifying distributions from Part XII, line 4

8 597,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	SEE ATTACHED GOLDMAN SACHS STMT #589-3	P	VARIOUS	VARIOUS
b	SEE ATTACHED GOLDMAN SACHS STMT #589-3	P	VARIOUS	VARIOUS
c	SEE ATTACHED GOLDMAN SACHS STMT #141-7	P	VARIOUS	VARIOUS
d	SEE ATTACHED GOLDMAN SACHS STMT #141-7	P	VARIOUS	VARIOUS
e	\$100,000 ABBOTT LABORATORIES 3.25% DUE 4/15/2023	P	12/15/17	10/29/18
f	\$150,000 CITIGROUP INC 1.8% DUE 2/5/18 - REDEMPTION	P	01/29/15	02/05/18
g	\$150,000 HASBRO INC 3.15% DUE 5/15/2021	P	05/08/14	07/23/18
h	\$500,000 FHLB 2% DUE 9/14/18 - REDEMPTION	P	10/08/14	09/14/18
i	\$100,000 MICROSOFT CORP 1.3% DUE 11/3/18 - REDEMP	P	10/30/15	11/03/18
j	\$68,000 COCA-COLA 2.375% DUE 11/26/18 - REDEMP	P	04/08/16	11/26/18
k	\$25,000 GENERAL ELECTRIC CAPITAL CORP 5.3% DUE 2/	P	01/22/13	01/23/18
l	\$125,000 PHILLIP MORRIS 5.65% DUE 5/16/18 - REDEM	P	06/04/10	05/16/18
m	\$75,000 GENERAL ELECTRIC CAPITAL CORP 5.3% DUE 2/	P	01/22/13	05/23/18
n	BP CAPITAL MKTS 3.216% DUE 11/28/2023	P	VARIOUS	12/14/18
o	SAMI 19982 B 2/1/1998 5/2/2030 0.911%	P	VARIOUS	05/02/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,743,634.		4,594,279.	149,355.
b	2,168,104.		1,882,065.	286,039.
c	1,974,370.		1,804,805.	169,565.
d	101,486.		131,977.	-30,491.
e	100,297.		100,297.	0.
f	150,000.		149,886.	114.
g	148,505.		149,859.	-1,354.
h	500,000.		500,000.	0.
i	100,000.		99,900.	100.
j	68,000.		68,000.	0.
k	26,649.		26,482.	167.
l	125,000.		125,000.	0.
m	78,540.		78,984.	-444.
n	150.			150.
o				0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			149,355.
b			286,039.
c			169,565.
d			-30,491.
e			0.
f			114.
g			-1,354.
h			0.
i			100.
j			0.
k			167.
l			0.
m			-444.
n			150.
o			0.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SAMI 19982	B 2/1/1998 5/2/2030 0.911%	P	VARIOUS	07/02/18
b	CAPITAL GAINS DIVIDENDS				
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				0.	
b	1,990.			1,990.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0.	
b				1,990.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	575,191.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A

KEANE FAMILY FOUNDATION
C/O O'BRIEN & ASSOCIATES

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	20,356.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	26,313.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,500.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	43,813.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,457.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ►	11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► TIMOTHY R. O'BRIEN / O'BRIEN & ASSO Telephone no. ► (781) 444-8400 Located at ► 10 KEARNEY ROAD, SUITE 305, NEEDHAM, MA ZIP+4 ► 02494		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F. KEANE, SR. 81 BEACON STREET BOSTON, MA 02108	TRUSTEE 1.00	0.	0.	0.
VICTOIRE K. LANG 625 BOSTON POST ROAD WESTON, MA 02493	TRUSTEE 0.00	0.	0.	0.
BRIAN T. KEANE 37 JUNIPER ROAD WESTON, MA 02493	TRUSTEE 0.00	0.	0.	0.
JOHN F. KEANE, JR. 5142 GROUSE LANE VAIL, CO 81657	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	N/A
2	
3	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,356,945.
b	Average of monthly cash balances	1b	1,018,997.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,375,942.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,375,942.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	320,639.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,055,303.
6	Minimum investment return. Enter 5% of line 5	6	1,052,765.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,052,765.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	20,356.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,356.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,032,409.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,032,409.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,032,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	597,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	597,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	597,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,032,409.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only			0.	
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016	553,224.			
e From 2017	191,481.			
f Total of lines 3a through e	744,705.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 597,000.			0.	
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount			597,000.	
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	435,409.			435,409.
6 Enter the net total of each column as indicated below:	309,296.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	309,296.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	117,815.			
d Excess from 2017	191,481.			
e Excess from 2018				

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C/O O'BRIEN & ASSOCIATES

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT				597,000.
Total			► 3a	597,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,617.	
5 Net rental income or (loss) from real estate:			14	534,094.	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,914.	
8 Gain or (loss) from sales of assets other than inventory			18	575,191.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,114,816.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	1,114,816.

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INTEREST ON FOUNDATION INVESTMENTS
8	GAINS AND LOSSES ON FOUNDATION INVESTMENTS
4	INTEREST AND DIVIDENDS ON FOUNDATION INVESTMENTS
7	OTHER INCOME ON FOUNDATION INVESTMENTS

Keane Family Foundation
 2018 Form 990-PF
 Part XV, Line 3, Grants and Contributions Paid During the Year
 EIN 04-6743248

Name/Address of Donee	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Boston Athenaeum 10 1/2 Beacon Street, Boston, MA 02108	None Charitable Contribution Annual Fund	Public Charity	1,500.00
Museum of Fine Arts 465 Huntington Ave, Boston, MA 02115	None Charitable Contribution Chairman's Circle Patron	Public Charity	10,000.00
New England Aquarium 1 Central Wharf, Boston, MA 02110	None Charitable Contribution Unrestricted	Public Charity	1,000.00
Peabody Essex Museum 161 Essex St, Salem, MA 01970	None Charitable Contribution East India Marine Assoc	Public Charity	1,000.00
WGBH 1 Guest Street, Boston, MA 02135	None Charitable Contribution Unrestricted	Public Charity	2,000.00
Beth Israel Deaconess Medical Center 330 Brookline Ave, Boston, MA 02215	None Charitable Contribution Keane Family Professorship in Medicine	Public Charity	300,000.00
Massachusetts General Hospital 125 Nashua St, Boston, MA 02114	None Charitable Contribution Stroke Genetics Research Project	Public Charity	20,000.00
Harvard Catholic Center 29 Mount Auburn St, Cambridge, MA 02138	None Charitable Contribution Unrestricted	Public Charity	1,000.00
Harvard University 86 Brattle St, Cambridge, MA 02138	None Charitable Contribution Dean's Council	Public Charity	2,000.00
Boys & Girls Clubs of Boston 200 High Street, 3rd Fl, Boston, MA 02110	None Charitable Contribution Open Doors Campaign	Public Charity	100,000.00
Inner-City Scholarship Fund 67 Batterymarch St, Ste 600, Boston, MA 02110	None Charitable Contribution Unrestricted	Public Charity	1,000.00
Max Warburg Courage Curriculum, Inc 263 Huntington Ave # 366, Boston, MA 02115	None Charitable Contribution Unrestricted	Public Charity	1,000.00
Ski & Snowboard Club Vail 598 Vail Valley Dr, Vail, CO 81657	None Charitable Contribution Annual Campaign	Public Charity	20,000.00
Ski & Snowboard Club Vail 598 Vail Valley Dr, Vail, CO 81657	None Charitable Contribution Paddle Raise	Public Charity	1,000.00
Vail Mountain School 3000 Booth Falls Rd, Vail, CO 81657	None Charitable Contribution 2017 Gala	Public Charity	11,500.00
Vail Mountain School 3000 Booth Falls Rd, Vail, CO 81657	None Charitable Contribution Annual Fund	Public Charity	10,000.00
Vail Mountain School 3000 Booth Falls Rd, Vail, CO 81657	None Charitable Contribution Capital Campaign	Public Charity	25,000.00
Dartmouth College 6016 McNutt Hall, Hanover, NH 03755	None Charitable Contribution Unrestricted	Public Charity	30,000.00
US Sailing Foundation 1 Roger Williams University Way, Bristol, RI 02809	None Charitable Contribution Olympic Program	Public Charity	50,000.00
New England Historic Genealogical Society 101 Newbury St, Boston, MA 02116	None Charitable Contribution Unrestricted	Public Charity	5,000.00
Pioneer Institute 185 Devonshire St, Ste 1101, Boston, MA 02110	None Charitable Contribution Unrestricted	Public Charity	3,000.00
Triform Camp Hill Community 20 Triform Rd, Hudson, NY 12534	None Charitable Contribution Unrestricted	Public Charity	1,000.00

Total 597,000.00

Keane Family Foundation, Inc.
 2018 Form 990-PF, Part II
 Balance Sheet
 Investment Summary
 December 31, 2018

	Boston Private	Fidelity #3423	GS #45139	MNGD GS #45141	Gov / Corp FI GS #49503	ENHANCE D DIVI GS #56589	ALT Investments GS #57276	Vintage VII AIV Offshore SCSP	Total
Temp Cash Inv	298,588	22,734	11,702	435,337	109,729	16,123	112,037		1,006,250
US/Government Bonds - FMV					2,163,023				2,163,023
US/Government Bonds - Cost					2,177,451				2,177,451
Foreign Bonds - FMV									
Foreign Bonds - Cost					1,441,695				1,441,695
Corporate Bonds - FMV					1,507,952				1,507,952
Corporate Bonds - Cost									
Corporate Bonds - FMV					1,340	720,505	5,049,567		5,771,412
Corporate Bonds - Cost					1,135	772,813	4,920,203		5,694,151
Corporate Stocks - FMV									
Corporate Stocks - Cost					4,013,876		4,273,954		8,287,830
Corporate Stocks - FMV					3,682,734		4,474,554		8,157,288
Other Investments - FMV									
Other Investments - Cost									
Total FMV	298,588	22,734	13,042	6,611,413	7,322,319	4,290,077	1,821,957	34,919	20,415,049
Total Cost	298,588	22,734	12,837	6,398,836	7,207,383	4,490,677	1,110,446	36,148	19,577,649
Unrealized Gain/Loss	-	-	205	212,577	114,936	(200,600)	711,511	-1,229	837,400
Total Investments FMV									19,408,799
Total Investments Cost									18,571,399

SEE ATTACHED STATEMENTS WITH DETAILED LISTING OF INVESTMENTS BY ACCOUNT

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOSTON PRIVATE BANK	267.	267.	
GOLDMAN SACHS (#45139)	78.	78.	
GOLDMAN SACHS (#56589)	338.	338.	
GOLDMAN SACHS (#57276)	1,971.	1,971.	
VINTAGE VII AIV OFFSHORE	963.	963.	
TOTAL TO PART I, LINE 3	3,617.	3,617.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	341.	0.	341.	341.	
GOLDMAN SACHS (#45139)	1,289.	0.	1,289.	1,289.	
GOLDMAN SACHS (#45141)	51,646.	0.	51,646.	51,646.	
GOLDMAN SACHS (#45141)	59,801.	0.	59,801.	59,801.	
GOLDMAN SACHS (#49503)	1,731.	0.	1,731.	1,731.	
GOLDMAN SACHS (#49503)	171,007.	0.	171,007.	171,007.	
GOLDMAN SACHS (#56589)	176,030.	335.	175,695.	175,695.	
GOLDMAN SACHS PMMC LLC	74,238.	1,655.	72,583.	72,583.	
VINTAGE VII AIV OFFSHORE	1.	0.	1.	1.	
TO PART I, LINE 4	536,084.	1,990.	534,094.	534,094.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS CLASS ACTION LITIGATION PROCEEDS	1,559. 355.	1,559. 355.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,914.	1,914.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'BRIEN & ASSOCIATES	4,735.	0.		0.
TO FM 990-PF, PG 1, LN 16A	4,735.	0.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IAS FEES RINET COMPANY	2,918.	0.		0.
IAS FEES GOLDMAN SACHS	96,493.	96,493.		0.
TO FORM 990-PF, PG 1, LN 16C	99,411.	96,493.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RECLAIMABLE TAX	513.	513.		0.
EXCISE TAX	30,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30,513.	513.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	X		2,177,451.	2,163,023.
SEE ATTACHED STATEMENT - FOREIGN BONDS	X		1,507,952.	1,441,695.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,685,403.	3,604,718.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,685,403.	3,604,718.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	8,157,288.	8,287,830.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,157,288.	8,287,830.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	5,694,151.	5,771,412.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,694,151.	5,771,412.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	COST	1,034,557.	1,744,839.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,034,557.	1,744,839.