

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation JOHN MACNAIR FUND		A Employer identification number 04-6134876	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>790,007</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,068	17,127		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,867			
	b Gross sales price for all assets on line 6a <u>257,676</u>				
	7 Capital gain net income (from Part IV, line 2)		54,867		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)			-5,358		
12 Total. Add lines 1 through 11	71,935	66,636			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,462	7,477		4,985
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	200	0	0	200
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)	2,247			2,247
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,427	515		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	227	207		35
	24 Total operating and administrative expenses. Add lines 13 through 23	19,813	8,949	0	7,967
	25 Contributions, gifts, grants paid	25,500			25,500
26 Total expenses and disbursements. Add lines 24 and 25	45,313	8,949	0	33,467	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	26,622				
b Net investment income (if negative, enter -0-)		57,687			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	7,166	23,304	23,304
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	735,860	751,622	766,703
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	743,026	774,926	790,007	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	743,026	774,926	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	743,026	774,926		
31 Total liabilities and net assets/fund balances (see instructions) .	743,026	774,926		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	743,026
2 Enter amount from Part I, line 27a	2	26,622
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,460
4 Add lines 1, 2, and 3	4	775,108
5 Decreases not included in line 2 (itemize) ▶ _____	5	182
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	774,926

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	54,867
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	39,666	856,678	0.046302
2016	22,859	781,378	0.029255
2015	43,092	828,418	0.052017
2014	40,692	865,949	0.046991
2013	41,024	836,958	0.049016

2 Total of line 1, column (d)	2	0.223581
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044716
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	875,895
5 Multiply line 4 by line 3	5	39,167
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	577
7 Add lines 5 and 6	7	39,744
8 Enter qualifying distributions from Part XII, line 4	8	33,467

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for 6a-6d (Credits/Payments) and 11 (Overpayment). Values include 1,154, 0, 1,520, 366, and 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' boxes. Questions cover political activities, tax filings, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of US TRUST FIDUCIARY TAX SERVICES Telephone no (888) 866-3275

Located at PO BOX 1802 PROVIDENCE RI ZIP+4 029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Table with Yes/No columns.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	869,004
b	Average of monthly cash balances.	1b	20,230
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	889,234
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	889,234
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,339
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	875,895
6	Minimum investment return. Enter 5% of line 5.	6	43,795

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	43,795
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,154
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,154
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	42,641
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	42,641
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	42,641

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	33,467
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	33,467
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,467

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				42,641
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			25,598	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>33,467</u>				
a Applied to 2017, but not more than line 2a			25,598	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				7,869
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				34,772
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BOYS & GIRLS CLUB OF LYNN 25 NORTH COMMON LYNN, MA 01902	N/A	PC	UNRESTRICTED GENERAL	10,000
GIRLS INC 50 HIGH STREET LYNN, MA 01902	N/A	PC	UNRESTRICTED GENERAL	11,000
RAW ARTWORKS 37 CENTRAL SQUARE LYNN, MA 01950	N/A	PC	UNRESTRICTED GENERAL	4,500
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 614 AQR LONG-SHORT EQUITY FUND CL I		2017-02-02	2018-11-30
1 90 714 AQR LONG-SHORT EQUITY FUND CL I		2018-06-29	2018-11-30
351 365 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2018-11-30
1268 073 AGGREGATE BOND CTF		2012-06-22	2018-01-31
44 351 AGGREGATE BOND CTF		2012-06-22	2018-03-31
207 808 AGGREGATE BOND CTF		2012-06-22	2018-11-30
71 624 SMALL CAP GROWTH LEADERS CTF		2012-06-22	2018-06-30
83 874 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2018-01-31
21 34 EMERGING MARKETS STOCK COMMON TRUST FUND		2012-06-22	2018-01-31
64 473 MID CAP GROWTH CTF		2012-06-22	2018-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,184		8,093	-909
1,061		1,156	-95
3,377		3,538	-161
21,081		21,588	-507
730		754	-24
3,336		3,513	-177
2,341		1,707	634
5,678		4,133	1,545
1,445		880	565
2,432		2,140	292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-909
			-95
			-161
			-507
			-24
			-177
			634
			1,545
			565
			292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
9 206 DIVIDEND INCOME COMMON TRUST FUND		2012-06-22	2018-01-31
1 4 236 DIVIDEND INCOME COMMON TRUST FUND		2012-06-22	2018-06-30
54 682 DIVIDEND INCOME COMMON TRUST FUND		2012-06-22	2018-09-30
166 INVESCO DB COMMODITY INDEX TRACKING FUND		2012-06-20	2018-06-29
64 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2018-01-31
148 ISHARES CORE S&P MID CAP ETF		2017-01-31	2018-01-31
4 ISHARES CORE S&P MID CAP ETF		2017-01-31	2018-11-30
259 ISHARES RUSSELL 2000 ETF		2017-01-31	2018-01-31
62 ISHARES RUSSELL 2000 ETF		2017-01-31	2018-03-29
14 ISHARES RUSSELL 2000 ETF		2017-01-31	2018-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
640		514	126
275		258	17
3,803		3,435	368
2,934		4,077	-1,143
6,917		6,954	-37
28,863		24,880	3,983
748		672	76
40,492		35,011	5,481
9,410		8,381	1,029
2,304		1,893	411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			17
			368
			-1,143
			-37
			3,983
			76
			5,481
			1,029
			411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
519 587 THE MERGER FD		2016-07-05	2018-02-01
1 80 444 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2018-11-30
83 641 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2018-06-29
3 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-09-29	2018-06-29
1 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29
150 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29
31 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2018-06-29
173 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2018-01-31
20 VANGUARD S&P 500 ETF		2016-01-08	2018-11-30
425 265 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-02	2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,417		8,022	395
2,579		2,558	21
2,349		1,945	404
129		130	-1
43		39	4
6,436		5,905	531
1,330		1,174	156
8,619		5,848	2,771
5,051		3,554	1,497
4,648		4,504	144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			395
			21
			404
			-1
			4
			531
			156
			2,771
			1,497
			144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
377 735 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2018-11-30
1 835 06 HIGH QUALITY CORE COMMON TRUST FUND		2012-06-22	2018-01-31
915 056 STRATEGIC GROWTH COMMON TRUST FUND		2013-04-30	2018-01-31
205 317 STRATEGIC GROWTH COMMON TRUST FUND		2013-04-30	2018-06-30
41 519 STRATEGIC GROWTH COMMON TRUST FUND		2013-04-30	2018-09-30
183 409 LARGE CAP CORE CTF		2018-01-31	2018-09-30
184 726 MID CAP CORE CTF		2018-01-31	2018-09-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,129		3,706	423
15,001		11,828	3,173
16,240		12,290	3,950
3,741		3,329	412
833		714	119
1,902		1,834	68
1,889		1,852	37
			2,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			423
			3,173
			3,950
			412
			119
			68
			37

TY 2018 Accounting Fees Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2018 General Explanation Attachment**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2018 Investments Corporate Stock Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	24,097	30,887
464287655 ISHARES RUSSELL 2000	16,553	25,575
921943858 VANGUARD FTSE DEVELO	56,530	58,544
466001864 IVY ASSET STRATEGY F		
693390841 PIMCO HIGH YIELD FD	7,964	7,742
202671913 AGGREGATE BOND CTF	51,512	50,449
207543877 SMALL CAP GROWTH LEA	10,343	11,338
29099J109 EMERGING MARKETS STO	33,558	36,972
302993993 MID CAP VALUE CTF	16,473	15,864
303995997 SMALL CAP VALUE CTF	11,913	11,063
323991307 MID CAP GROWTH CTF	15,914	15,996
45399C107 DIVIDEND INCOME COMM	45,630	44,072
99Z466163 HIGH QUALITY CORE CO		
99Z466197 INTERNATIONAL FOCUSE	50,357	56,081
922908553 VANGUARD REIT ETF		
99Z501647 STRATEGIC GROWTH COM	33,518	31,458
73935S105 POWERSHARES DB COMMO		
38145C646 GOLDMAN SACHS STRATE		
464287200 ISHARES CORE S&P 500		
97717X701 WISDOMTREE EUROPE HE		
464287226 ISHARES CORE US AGGR	9,344	9,158
922042858 VANGUARD FTSE EMERGI	17,898	20,536
922908363 VANGUARD S&P 500 ETF	58,463	75,607
00203H859 AQR MANAGED FUTURES	10,370	8,465
09256H286 BLACKROCK STRATEGIC		
94987W737 WELLS FARGO ABSOLUTE	7,533	8,009
589509108 THE MERGER FD		
00203H446 AQR LONG-SHORT EQUIT		
62827P816 CATALYST/MILLBURN HE	20,767	19,698
74253Q747 PRINCIPAL MIDCAP BLE	22,363	21,805

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
46138B103 INVESCO DB COMMODITY	44,469	37,123
09257V201 BLACKSTONE ALTERNATI	16,581	16,085
09260B382 BLACKROCK STRATEGIC	46,600	45,521
00142R539 INVESCO BALANCED-RIS	18,630	17,347
99Z639934 LARGE CAP CORE CTF	38,661	35,492
99Z639942 MID CAP CORE CTF	35,464	30,485
99Z639959 SMALL CAP CORE CTF	30,117	25,331

TY 2018 Legal Fees Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE)	200			200

TY 2018 Other Decreases Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Description	Amount
INCOME ADJ	38
T/C ADJ	39
C/V ADJ	103
ROUNDING	2

TY 2018 Other Expenses Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	96	96		0
OTHER ALLOCABLE EXPENSE-INCOME	96	96		0
STATE FILING FEE	35	0		35
FROM PARTNERSHIP/S-CORP		15		0

TY 2018 Other Income Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIP/S-CORP		-5,358	

TY 2018 Other Increases Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Description	Amount
TYE SALE ADJ	4,155
CTF ADJ	822
PARTNERSHIP GAIN ADJ	483

TY 2018 Other Professional Fees Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	2,247			2,247

TY 2018 Taxes Schedule**Name:** JOHN MACNAIR FUND**EIN:** 04-6134876

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	299	299		0
EXCISE TAX - PRIOR YEAR	1,392	0		0
EXCISE TAX ESTIMATES	1,520	0		0
FOREIGN TAXES ON QUALIFIED FOR	155	155		0
FOREIGN TAXES ON NONQUALIFIED	61	61		0