

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	212,126	205,338	205,338
	2 Savings and temporary cash investments	2,414,617	8,041,465	8,041,465
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	104,559	43,210	43,210
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	25,655,171	26,397,885	26,397,885
	c Investments—corporate bonds (attach schedule)	20,193,822	19,316,373	19,316,373
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	93,562,805	70,750,102	70,750,102
	14 Land, buildings, and equipment basis ▶ _____ 253,888 Less accumulated depreciation (attach schedule) ▶ 253,888			
15 Other assets (describe ▶ _____)	3,973,515	4,066,512	4,066,512	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	146,116,615	128,820,885	128,820,885	
Liabilities	17 Accounts payable and accrued expenses		195,061	
	18 Grants payable	1,285,000	1,450,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	439,306	197,989	
	23 Total liabilities (add lines 17 through 22)	1,724,306	1,843,050	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	25,963,727	8,549,253	
	25 Temporarily restricted	39,991,393	39,991,393	
	26 Permanently restricted	78,437,189	78,437,189	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	144,392,309	126,977,835	
	31 Total liabilities and net assets/fund balances (see instructions) .	146,116,615	128,820,885	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	144,392,309
2 Enter amount from Part I, line 27a	2	-1,954,209
3 Other increases not included in line 2 (itemize) ▶ _____	3	196,324
4 Add lines 1, 2, and 3	4	142,634,424
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,656,589
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	126,977,835

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,046,192
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 {	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	7,264,031	136,162,027	0 05335
2016	6,714,897	128,401,448	0 05230
2015	6,826,088	137,026,292	0 04982
2014	6,653,452	141,158,828	0 04714
2013	6,853,046	141,544,328	0 04842

2 Total of line 1, column (d)	2	0 251011
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050202
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	136,120,892
5 Multiply line 4 by line 3	5	6,833,541
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	55,005
7 Add lines 5 and 6	7	6,888,546
8 Enter qualifying distributions from Part XII, line 4 ,	8	7,032,413

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	55,005
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	55,005
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	55,005
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	87,244
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	87,244
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	53
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	32,186
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 32,186 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.hyamsfoundation.org</u>	13	Yes	
14	The books are in care of <u>Mark Paley</u> Telephone no <u>(617) 426-5600</u>			

Located at 50 Federal Street 9th Floor Boston MA ZIP+4 02110

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <u></u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark Paley 50 Federal St 9th Fl Boston, MA 02110	Dir of Adm/Fin 40 00	229,289	46,315	
David Moy 50 Federal St 9th Fl Boston, MA 02110	Sr Prog Offic 40 00	135,743	36,904	
Maria L Mulkeen 50 Federal St 9th Fl Boston, MA 02110	Prog Officer 40 00	96,022	18,200	
Nahir Torres 50 Federal St 9th Fl Boston, MA 02110	Prog Officer 40 00	95,645	18,554	
Sergio Marin 50 Federal St 9th Fl Boston, MA 02110	Prog Officer 40 00	91,269	19,169	
Total number of other employees paid over \$50,000.				1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Cambridge Associates 125 High Street Boston, MA 02110	Investmt consulting	346,126
Vicki Rosenberg & Associates PO Box 116 Saugatuck, MI 49453	Exec coaching	93,875
Sanderson International Value Fund 250 South Wacker Drive Chicago, IL 60606	Investment mgmt	93,087
Supriya Pillai PO Box 3580 Berkeley, CA 94703	Event planning	70,000
The MassINC Polling Group Inc 11 Beacon Street Suite 500 Boston, MA 02108	Research	110,670
Total number of others receiving over \$50,000 for professional services. ▶		4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	47,070,350
b	Average of monthly cash balances.	1b	3,982,163
c	Fair market value of all other assets (see instructions).	1c	87,141,286
d	Total (add lines 1a, b, and c).	1d	138,193,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	138,193,799
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,072,907
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	136,120,892
6	Minimum investment return. Enter 5% of line 5.	6	6,806,045

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,806,045
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	55,005
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	3,549
c	Add lines 2a and 2b.	2c	58,554
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,747,491
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,747,491
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,747,491

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,032,413
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,032,413
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	55,005
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,977,408

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				6,747,491
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015. 100,780				
d From 2016. 340,413				
e From 2017. 547,732				
f Total of lines 3a through e.	988,925			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>7,032,413</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				6,747,491
e Remaining amount distributed out of corpus	284,922			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,273,847			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,273,847			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 100,780				
c Excess from 2016. 340,413				
d Excess from 2017. 547,732				
e Excess from 2018. 284,922				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed David Moy Interim Executive Directo 50 Federal Street 9th Floor Boston, MA 02110 (617) 426-5600	
b The form in which applications should be submitted and information and materials they should include See www.hyamsfoundation.org/apply/applyonline.aspx for information regarding grant applications	
c Any submission deadlines There are no deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors The Foundation does not make grants to individuals, educational institutions for their standard educational or capital programs, municipal, state or federal agencies, hospitals and health center capital campaigns, religious organizations for sectarian religious purposes (although the Foundation will consider proposals for social ministry and/or community organizing programs of faith-based organizations), curriculum development, video and film production, scholarships, and conferences (unless related to grantees' core work), or to capital campaigns	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a Interest from PRI/MRIs						41,665
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	6,511		
4 Dividends and interest from securities. . . .			14	993,377		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory	525990	35,876	18	4,046,192		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a IRC 965(a) income			1	9,904		
b Partnership income	525990	87,939	14	1,862,794		
c Tax refunds			1	1,173		
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		123,815		6,919,951		41,665
13 Total. Add line 12, columns (b), (d), and (e).						7,085,431

[illegible]

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)	No
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1b(4)	No
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1b(5)	No
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1b(6)	No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	*****	2019-11-14	*****
	Signature of officer or trustee	Date	Title

(see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Kurt Coburn				
	Firm's name ► Blazek & Vetterling				Firm's EIN ► 76-0269860
	Firm's address ► 2900 Wesleyan Suite 200 Houston, TX 770275132				Phone no (713) 439-5739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 Publicly traded securities			
1 Capital gain distributions			
Passthrough K-1 capital gain			
Covalent Capital Partners (Offshore) LP	P	2017-01-01	2018-04-25
Gruss DV Fund Ltd	P	2017-01-01	2018-12-31
Kestral Venture Partners LP	P	2017-01-01	2018-01-15
Tucker Anthony Private Equity Fund IV LP	P	2017-01-01	2018-06-18
Victory Global Natural Resource Fd Cl Y	P	2017-01-01	2018-11-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
729,841		639,026	90,815
715,926			715,926
3,167,209			3,167,209
2,120,066		1,717,900	402,166
2,298,100		2,282,082	16,018
14,513		150,704	-136,191
28,942		9,642	19,300
979,027		1,208,078	-229,051

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			90,815
			715,926
			3,167,209
			402,166
			16,018
			-136,191
			19,300
			-229,051

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Penn Loh	Chair/Trustee 5 00	26,650		
50 Federal Street 9th Fl Boston, MA 02110				
Lily Mendez-Morgan	Co-Ch/A Clk/Tr 2 00	18,660		
50 Federal Street 9th Fl Boston, MA 02110				
Willma Davis	Treasurer/Trust 2 00	20,000		
50 Federal Street 9th Fl Boston, MA 02110				
Omar Simmons	Asst Treas/Trus 2 00	16,000		
50 Federal Street 9th Fl Boston, MA 02110				
Iris Gomez	Clerk/Trustee 2 00	16,000		
50 Federal Street 9th Fl Boston, MA 02110				
Julie Goodndge	Trustee 2 00	16,000		
50 Federal Street 9th Fl Boston, MA 02110				
Lucas H Guerra	Trustee 2 00	16,000		
50 Federal Street 9th Fl Boston, MA 02110				
Rahsaan Hall	Trustee 2 00	16,000		
50 Federal Street 9th Fl Boston, MA 02110				
Karen L Mapp	Trustee 2 00	20,000		
50 Federal Street 9th Fl Boston, MA 02110				
Martella Wilson-Taylor	Trustee 2 00	20,690		
50 Federal Street 9th Fl Boston, MA 02110				
Jocelyn Sargent	Executive Dir 40 00	289,560	44,842	
50 Federal Street 9th Fl Boston, MA 02110				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AAPIP300 Frank H Ogawa Plaza 256 Oakland, CA 94612	N/A	PC	General support	2,500
ACLU Foundation of Massachusetts 211 Congress Street 3rd Floor Boston, MA 02110	N/A	PC	General support	25,000
African Community Economic Dev of N 89 South Street Boston, MA 02111	N/A	PC	Community identified issues	40,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Allied Media Projects4126 Third Street Detroit, MI 48201	N/A	PC	Racial justice policy	10,000
Alternatives for Community and Envi 2201 Washington Street 302 Roxbury, MA 02119	N/A	PC	Important racial justice issues	51,000
Amalgamated Charitable Foundation I 1825 K St NW Washington, DC 20006	N/A	PC	Community identified issues	100,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Jewish Committee One Liberty Square 300 Boston, MA 02109	N/A	PC	General support	5,000
Asian American Civic Association In 87 Tyler Street 5th Floor Boston, MA 02111	N/A	PC	General support	5,000
Asian American Resource Workshop In 42 Charles Street D Dorchester, MA 02122	N/A	PC	Community identified issues	70,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Association of Black Foundation Exe 42 Broadway 20th Floor New York, NY 10004	N/A	PC	General support	27,500
Bams Fest1452 Dorchester Ave 4 Boston, MA 02122	N/A	PC	General support	5,000
Bend the Arc330 7th Ave 19th Floor New York, NY 10001	N/A	PC	Community identified issues	26,500
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bikes Not Bombs284 Amory Street Jamaica Plain, MA 02130	N/A	PC	Community identified issues	35,000
Black Economic Council of Massachus 100 Franklin Street 600 Boston, MA 02110	N/A	PC	General support	10,000
Black Economic Justice Institute 1229 River Street Hyde Park, MA 02136	N/A	PC	Important racial justice issues	50,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston Education Development Founda 7 Palmer Street 2nd floor Roxbury, MA 02119	N/A	PC	General support	10,000
Boston Private Industry Council Inc 2 Oliver Street Boston, MA 02109	N/A	PC	Important racial justice issues	65,000
Boston Tenant Coalition Inc 11 Beacon Street 510 Boston, MA 02108	N/A	PC	Important racial justice issues	55,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brazilian Women's Group Inc 697 Cambridge Street 106 Brighton, MA 02135	N/A	PC	Important racial justice issues	40,000
Brazilian Worker Center Inc 14 Harvard Avenue 2nd Floor Allston, MA 02134	N/A	PC	Important racial justice issues	50,000
Bridges USA477 N Fifth Street Memphis, TN 38105	N/A	PC	Racial justice policy	52,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brigham and Women's Hospital Inc 75 Francis Street Boston, MA 02115	N/A	PC	Racial justice policy	10,000
Center for Labor Education Research 375 Centre Street Jamaica Plain, MA 02130	N/A	PC	Community identified issues	125,000
Centro Presente Inc 12 Bennington Street 202 Boston, MA 02128	N/A	PC	Community identified issues	45,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chelsea Collaborative Inc318 Broadway Chelsea, MA 02150	N/A	PC	Important racial justice issues	100,000
Chinese Progressive Association 28 Ash Street Boston, MA 02111	N/A	PC	Community identified issues	205,000
Citizens of the World Inc 340 Harvard Street Cambridge, MA 02139	N/A	PC	General support	5,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Civic Nation727 15th St NW 3rd Floor Washington, DC 20005	N/A	PC	General support	25,000
CommonWealth Kitchen 196 Quincy Street Dorchester, MA 02121	N/A	PC	Racial justice policy	15,000
Community Change Inc 14 Beacon Street 605 Boston, MA 02108	N/A	PC	General support	5,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Labor United Inc 6 Beacon Street 910 Boston, MA 02108	N/A	PC	Important racial justice issues	165,000
Concerned Black Men of Massachusett 136 Warren Street 7 Boston, MA 02119	N/A	PC	General support	20,000
Confluence Philanthropy Inc 475 Riverside Drive 900 New York, NY 10115	N/A	PC	General support	5,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Council on Foundations 2121 Crystal Drive 700 Arlington, VA 22202	N/A	PC	General support	21,100
Dudley Street Neighborhood Initiati 550 Dudley Street Roxbury, MA 02119	N/A	PC	Racial justice policy	25,000
Emerson College120 Boylston Street Boston, MA 02116	N/A	PC	Racial justice policy	15,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fenway Community Development Corp 70 Burbank Street Boston, MA 02115	N/A	PC	Important racial justice issues	50,000
Foundation Financial Officers Group 19 Mantua Road Mt Royal, NJ 08061	N/A	PC	General support	1,550
Four Corners Action Coalition Inc 367 Washington Street Dorchester, MA 02124	N/A	PC	Important racial justice issues	200,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fourth Presbyterian Church 340 Dorchester Street South Boston, MA 02127	N/A	PC	Community identified issues	30,000
Friends of St Stephen's Youth Progr 419 Shawmut Avenue Boston, MA 02118	N/A	PC	Community identified issues	41,000
GCIRPost Office Box 1100 Sebastopol, CA 95473	N/A	PC	General support	3,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Grantmakers for Education 720 SW Washington Street 605 Portland, OR 97205	N/A	PC	General support	2,250
Grantmakers for Effective Organizat 1310 L Street NW 650 Washington, DC 20005	N/A	PC	General support	3,190
Greater Boston Interfaith Organizat PO Box 190892 Roxbury, MA 02119	N/A	PC	Important racial justice issues	60,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GreenRoots Inc227 Marginal St 1 Chelsea, MA 02150	N/A	PC	Community identified issues and racial j	56,000
Handel Haydn Society9 Harcourt Street Boston, MA 02116	N/A	PC	Racial justice policy	30,000
Haymarket Peoples Fund Inc 42 Seaverns Avenue Jamaica Plain, MA 02130	N/A	PC	Racial justice policy	10,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Health Resources in Action 2 Boylston St 4th floor Boston, MA 02116	N/A	PC	Community identified issues	35,000
Highlander Research Education Cente 1959 Highlander Way New Market, TN 37820	N/A	PC	Racial justice policy	1,500
Homes for Families Inc 43 Bowdoin Street A Boston, MA 02114	N/A	PC	Important racial justice issues	50,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Immigrant Family Services Institute 575 American Legion Hwy Roslindale, MA 02131	N/A	PC	Community identified issues	30,000
InnerCity Struggle 124 North Townsend Ave Los Angeles, CA 90063	N/A	PC	Racial justice policy	1,500
Inquilinos Boricuas en Accion 405 Shawmut Avenue Boston, MA 02118	N/A	PC	General support	10,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
John F Kennedy Library Foundation I Columbia Point Boston, MA 02125	N/A	PC	General support	40,000
Lawyers for Civil Rights 61 Batterymarch St 5th Floor Boston, MA 02110	N/A	PC	Important racial justice issues	75,000
MA Affordable Housing Alliance Inc 1803 Dorchester Avenue Dorchester, MA 02124	N/A	PC	Important racial justice issues	50,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MA Coalition for Occu Safety Health 1532B Dorchester Ave Boston, MA 02122	N/A	PC	Important racial justice issues	130,000
MA Immigrant Refugee Adv Coalition 105 Chauncy Street 901 Boston, MA 02111	N/A	PC	General support	20,000
MACDC15 Court Square 600 Boston, MA 02108	N/A	PC	Important racial justice issues	50,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mass Communities Action Network 14 Cushing Avenue Dorchester, MA 02125	N/A	PC	Important racial justice issues	140,000
Mass LEAP Inc549 Columbus Avenue Boston, MA 02118	N/A	PC	Racial justice policy	1,000
Mass Mentoring Partnership Inc 75 Kneeland Street 11th floor Boston, MA 02111	N/A	PC	Community identified issues	30,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts Advocates for Childre 25 Kingston Street 2nd Floor Boston, MA 02111	N/A	PC	Important racial justice issues	45,000
Massachusetts Budget and Policy Cen One State Street 1250 Boston, MA 02109	N/A	PC	Community identified issues	50,000
Massachusetts Law Reform Institute 40 Court Street 800 Boston, MA 02108	N/A	PC	General support	10,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts Legal Assistance Corp 18 Tremont Street 1010 Boston, MA 02108	N/A	PC	Community identified issues	100,000
Massachusetts Nonprofit Network 89 South Street 603 Boston, MA 02111	N/A	PC	General support	300
Massachusetts Senior Action Council 108 Myrtle Street 112 Quincy, MA 02171	N/A	PC	Community identified issues	60,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Massachusetts Voter Education Netwo 41 West Street 700 Boston, MA 02111	N/A	PC	Racial justice policy	1,000
MassINC11 Beacon Street 500 Boston, MA 02108	N/A	PC	Important racial justice issues	25,000
Mission Investor Exchange 2101 Fourth Avenue 650 Seattle, WA 98121	N/A	PC	General support	3,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Momentum Community 2901 S Harcourt Ave Los Angeles, CA 90016	N/A	PC	General support	10,000
More Boston Inc52 Bassett Road Brockton, MA 02301	N/A	PC	General support	5,000
Movement Strategy Center 436 14TH Street 5th Floor Oakland, CA 94612	N/A	PC	Racial justice policy and rapid response	87,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Museum of African American History 14 Beacon Street 401 Boston, MA 02108	N/A	PC	General support	25,000
Muslim American Society of Boston 100 Malcolm X Boulevard Roxbury, MA 02119	N/A	PC	Community identified issues	35,000
Muslim Justice League51 Melcher Street Boston, MA 02210	N/A	PC	Community identified issues	30,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Center for Race Amity 200 The Riverway Boston, MA 02215	N/A	PC	General support	25,000
National Committee for Responsive P 1900 L Street NW 825 Washington, DC 20036	N/A	PC	General support	3,000
National Queer Asian Pacific Allian Old Chelsea Station PO Box 1277 New York, NY 10113	N/A	PC	Rapid response	10,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Neighbor to Neighbor MA Education F 15 Court Square 345 Boston, MA 02108	N/A	PC	Important racial justice issues	45,000
Neighborhood Funders Group Inc 436 14th Street 425 Oakland, CA 94612	N/A	PC	Racial justice policy	38,000
NEO Philanthropy Inc 45 W 36th St 6th Floor New York, NY 10018	N/A	PC	General support	4,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New England Blacks in Philanthropy 101 Federal Street 1900 Boston, MA 02110	N/A	PC	General support	1,500
New Venture Fund 1201 Connecticut Ave NW 300 Washington, DC 20036	N/A	PC	Important racial justice issues	55,000
PEAK Grantmaking 1666 K Street NW 440 Washington, DC 20006	N/A	PC	General support	5,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Philanthropy Massachusetts 133 Federal Street 802 Boston, MA 02110	N/A	PC	Racial justice policy	52,000
Proteus Fund15 Research Drive B Amherst, MA 01002	N/A	PC	Community identified issues	25,000
Race Forward32 Broadway 1801 New York, NY 10004	N/A	PC	General support	50,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Restaurant Opportunities Centers Un 275 Seventh Avenue 1703 New York, NY 10001	N/A	PC	Important racial justice issues	40,000
Right to the City Alliance 388 Atlantic Avenue 2nd Fl Brooklyn, NY 11217	N/A	PC	Important racial justice issues	50,000
South Boston en Accion Inc 10 Logan Way Basement South Boston, MA 02127	N/A	PC	Community identified issues	45,000
Total ► 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Spontaneous Celebrations Inc 45 Danforth Street Jamaica Plain, MA 02130	N/A	PC	Community identified issues	40,000
The American City Coalition 2136 Washington Street Roxbury, MA 02119	N/A	PC	Racial justice policy	5,000
The Boston Foundation 75 Arlington Street 10th FL Boston, MA 02116	N/A	PC	Racial justice policy	576
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The City School614 Columbia Road Dorchester, MA 02125	N/A	PC	Important racial justice issues and poli	100,000
The Lenny Zakim Fund 33 Arch Street 26th Floor Boston, MA 02110	N/A	PC	Important racial justice issues	50,000
The Partnership Inc 155 Seaport Boulevard 13thFloor Boston, MA 02210	N/A	PC	General support	10,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Praxis Project 1001 Connecticut Ave NW 201 Washington, DC 20036	N/A	PC	Rapid response	15,500
Third Sector New England Inc 89 South Street 700 Boston, MA 02111	N/A	PC	Community identified and racial justice	260,000
Urban Revival IncPO Box 300107 Jamaica Plain, MA 02130	N/A	PC	Important racial justice issues	105,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTEC Inc15 Warren Street No 3 Lowell, MA 01852	N/A	PC	Racial justice policy	1,000
Vietnamese American Initiative for 42 Charles Street E Dorchester, MA 02122	N/A	PC	Community identified issues	25,000
Youth Policy Institute of Iowa 6200 Aurora Avenue 206E Des Moines, IA 50322	N/A	PC	General support	5,000
Total ▶ 3a				4,374,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YouthBuild USA Inc58 Day Street Somerville, MA 02144	N/A	PC	Important racial justice issues	151,000
Total ► 3a				4,374,466

TY 2018 Accounting Fees Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit of financial statements	3,015	2,111	0	904
Bookkeeping for investments	22,214	18,882	0	3,298
Tax compliance	32,250	21,075	0	5,400

TY 2018 Investments Corporate Bonds Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
233,031 DoubleLine Total Return Bd Fd I	2,428,186	2,428,186
819,006 Vanguard Inter-Term Inv-Gr Adm	7,690,465	7,690,465
842,282 Vanguard Inter-Term Treasury Adm	9,197,722	9,197,722

TY 2018 Investments Corporate Stock Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
280 3M Co	53,351	53,351
250 Advance Auto Parts Inc	39,365	39,365
595 Albemarle Corp	45,857	45,857
140 Alphabet Inc Cl C	144,985	144,985
385 American Water Works Co Inc	34,946	34,946
590 Analog Devices Inc	50,640	50,640
240 Aon PLC	34,886	34,886
1,000 Apple Inc	157,740	157,740
980 Applied Materials Inc	32,085	32,085
375 AptarGroup Inc	35,276	35,276
40,582 Ariel Fund Instl Cl	2,244,584	2,244,584
1,115 Avangrid Inc	55,850	55,850
445 Baxter International Inc	29,290	29,290
155 Biogen Inc	46,643	46,643
29 Booking Holdings Inc	49,950	49,950
355 Bristol-Myers Squibb Co	18,453	18,453
106,157 Brown Cap Mgmt Intl Small Co Fd	1,513,800	1,513,800
220 Carlisle Companies Inc	22,114	22,114
289,328 Causeway Emerging Markets Inst	3,298,345	3,298,345
615 Cimarex Energy Co	37,915	37,915
685 Citigroup Inc	35,661	35,661
1,235 Citizens Financial Group	36,717	36,717
150 CME Group Inc	28,218	28,218
345 Cognizant Tech Solutions Cl A	21,901	21,901
475 Colgate-Palmolive Co	28,272	28,272
245 Costco Wholesale Corp	49,909	49,909
236,744 CRA Qualified Investment Fd Inst	2,438,466	2,438,466
360 Crown Castle Intl Corp	39,107	39,107
375 Cummins Inc	50,115	50,115
460 Danaher Corp	47,435	47,435

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 Ecolab Inc	44,205	44,205
465 Emerson Electric Co	27,784	27,784
500 EOG Resources Inc	43,605	43,605
1,845 Equinor ASA	39,059	39,059
265 Estee Lauder Cos Inc Cl A	34,477	34,477
1,365 Fifth Third Bancorp	32,118	32,118
170 Ford Motor Co	1,301	1,301
332,218 Frontier MFG Global Equity Fd	5,531,427	5,531,427
1,885 Hannon Armstrong SIC	35,909	35,909
775 HD Supply Holdings Inc	29,078	29,078
370 Home Depot Inc	63,573	63,573
110 Intuit Inc	21,653	21,653
540 Johnson & Johnson	69,687	69,687
970 JPMorgan Chase & Co	94,691	94,691
450 Kansas City Southern	42,952	42,952
1,050 Merck Co Inc	80,230	80,230
1,635 Microsoft Corp	166,067	166,067
270 Mohawk Industries Inc	31,579	31,579
1,105 Mondelez International	44,233	44,233
1,110 Morgan Stanley	44,012	44,012
620 Northern Tr Corp	51,826	51,826
795 Novo Nordisk A/S ADR	36,626	36,626
710 Oracle Corporation	32,057	32,057
270 PepsiCo Inc	29,830	29,830
355 PNC Financial Services Group Inc	41,503	41,503
340 PPG Industries Inc	34,758	34,758
465 PVH Corp	43,222	43,222
115 Regeneron Pharmaceuticals Inc	42,953	42,953
395 Royal Caribbean Cruises Ltd	38,627	38,627
855 Southwest Airlines Co	39,740	39,740

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
530 The Walt Disney Co	58,115	58,115
190 UnitedHealth Group Inc	47,333	47,333
1,400 Vanguard Balanced Index Fund Adm	46,195	46,195
36,890 Vanguard Inst Index Fund Inst	8,394,323	8,394,323
1,606 Verizon Communications Inc	90,289	90,289
765 Visa Inc Cl A	100,934	100,934
165 Waters Corp	31,127	31,127
1,780 Weyerhaeuser Co	38,911	38,911

TY 2018 Investments - Other Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
57 Stars Global Opp Fund 3 Blocker LP	FMV	987,411	987,411
AACP Tax Exempt Investors II LP	FMV	1,165,190	1,165,190
AACP Tax-Exempt Investors III LP	FMV	732,907	732,907
AACP Tax-Exempt Investors V LP	FMV	61,777	61,777
Asia Alternatives Delaware III LP	FMV	21,770	21,770
Axiom International Equity Fund	FMV	4,376,625	4,376,625
Brightwood Capital Fund IV-U LP	FMV	609,022	609,022
CA Resources Fund LP - Series Bain X	FMV	279,435	279,435
CF Capital Int PE Partners VI LP	FMV	318,638	318,638
CF Capital Natural Res Partners IX LP	FMV	873,153	873,153
CF Capital Natural Res Partners VII LP	FMV	189,418	189,418
CF Capital Private Equity Partners IV LP	FMV	60,994	60,994
CF Capital Private Equity Partners V LP	FMV	93,470	93,470
CF Capital Venture Partners V LP	FMV	50,934	50,934
CF Capital Venture Partners VI LP	FMV	122,502	122,502
CF Capital Venture Partners VII LP	FMV	212,514	212,514
CF Capital Venture Partners VIII LP	FMV	661,038	661,038
Covalent Capital Partners (Offshore) LP	FMV	212,066	212,066
Doddington Global Fund LLC	FMV	4,766,716	4,766,716
Dover Street IX Cayman Fund LP	FMV	567,747	567,747
Dover Street VIII Cayman Fund LP	FMV	206,337	206,337
Fir Tree International Val Fd (USTE) LP	FMV	1,239,332	1,239,332
Genesis Emerging Markets Limited Ptrs	FMV	5,346,082	5,346,082
Grain Communications Opp Fund II LP	FMV	46,013	46,013
Gruss DV Fund Ltd CI O	FMV	37,700	37,700
HBK Multi-Strategy Offshore Fund Ltd	FMV	3,167,024	3,167,024
HHR Atlas Ltd	FMV	1,645,737	1,645,737
Indian Private Business Val Eqty Fd LP	FMV	5,441,843	5,441,843
Japan Chickadee Fund Ltd	FMV	1,532,967	1,532,967
Kabouter International Opp Fund II LLC	FMV	3,930,348	3,930,348

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Knighthead Offshore Fund Ltd	FMV	2,731,221	2,731,221
LCP VII (OFFSHORE) LP	FMV	447,089	447,089
Legacy Venture V (QP) LLC	FMV	1,941,057	1,941,057
Legacy Venture VI (QP) LLC	FMV	1,683,708	1,683,708
Metropolitan RE Partners Global II LP	FMV	99,020	99,020
Metropolitan RE Partners Global IV LP	FMV	192,303	192,303
Metropolitan RE Partners Int II LP	FMV	79,323	79,323
Metropolitan Real Estate Ptrs IV-A LP	FMV	530,893	530,893
Pennant Windward Fund Ltd	FMV	306,967	306,967
PSC Luxembourg Holdings LLC	FMV	4,554	4,554
PSC Natural Resource Fund II AIV LP	FMV	17,634	17,634
PSC Natural Resource Fund II LP	FMV	97,900	97,900
PSC Natural Resource Fund III AIV LP	FMV	10,174	10,174
PSC Natural Resource Fund III LP	FMV	579,571	579,571
PSC Natural Resource Fund IV LP	FMV	291,400	291,400
PSC Natural Resource Fund V LP	FMV	722,613	722,613
PSC Private Equity Fund IX LP	FMV	594,200	594,200
PSC Private Equity Fund V LP	FMV	102,186	102,186
PSC Private Equity Fund VI LP	FMV	227,421	227,421
PSC Private Equity Fund VII LP	FMV	267,671	267,671
PSC Private Equity Fund VIII LP	FMV	507,018	507,018
PSC Private Equity Fund X LP	FMV	1,277,976	1,277,976
Scopia PX International Limited	FMV	1,631,127	1,631,127
Siguler Guff Distressed Opp Fund II LP	FMV	19,801	19,801
Siguler Guff Distressed Opp Fund III LP	FMV	177,637	177,637
Siguler Guff Distressed Opp Fund IV LP	FMV	432,621	432,621
SJF Ventures IV LP	FMV	276,031	276,031
Somerset Emerging Mkts Small Cap Fd LLC	FMV	2,559,968	2,559,968
TA X LP	FMV	18,365	18,365
The Sanderson International Value Fund	FMV	6,753,410	6,753,410

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Thomas H Lee (Alternative) Fund VI LP	FMV	12,446	12,446
Thomas H Lee Equity Fund VI LP	FMV	236,794	236,794
TrueBridge-Kauffman Fellows End Fd III	FMV	1,438,468	1,438,468
TrueBridge-Kauffman Fellows End Fd IV	FMV	804,037	804,037
Tucker Anthony Private Equity Fd III LP	FMV	6,099	6,099
Wellington CTF STRATEGIC REAL ASSET	FMV	2,429,182	2,429,182
White Elm Capital Offshore Ltd	FMV	2,377,533	2,377,533

**TY 2018 Land, Etc.
Schedule****Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	228,097	228,097		
Improvements	25,791	25,791		

TY 2018 Legal Fees Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General governance and counsel	4,892	0	0	4,892

TY 2018 Other Decreases Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
Unrealized decline in value of investments	15,656,589

TY 2018 Other Expenses Schedule

Name: The Hyams Foundation Inc

EIN: 04-6013680

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank and credit card fees	1,043	42		1,380
Computer maintenance	26,737	222		26,515
Equipment	11,070			11,070
Insurance	8,548	342		8,206
Internet	2,873	115		2,611
Office expense	31,396	1,256		30,076
Partnership expenses	894,419	791,487		
Payroll fees	2,784			2,784
Postage & delivery fees	3,054	122		2,932
Software expense	45,170	13,100		32,070

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	6,424	257		6,210
Web design & maintenance	1,801			1,801

TY 2018 Other Income Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Interest from PRI/MRIs	41,665	41,665	
IRC 965(a) income	9,904	9,904	
Partnership income	1,950,733	1,855,129	
Tax refunds	1,173		

TY 2018 Other Increases Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1**Description****Amount**

Change in deferred tax liability

196,324

TY 2018 Other Liabilities Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Cumulative deferred excise tax	439,306	197,989

TY 2018 Other Professional Fees Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment and custodial fees	483,659	475,197	0	0
Philanthropic consulting	642,730	0	0	547,774

TY 2018 Taxes Schedule**Name:** The Hyams Foundation Inc**EIN:** 04-6013680**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	109,049			

Part I, Line 6 - Net Capital Gain/Loss

	Proceeds	Cost	Gain/Loss
Amounts reported in Part IV	\$ 10,053,624	6,007,432	\$ 4,046,192
UBI - Passthrough K-1 Sec 1231 Gain			15,709
UBI - Passthrough K-1 Capital Gain			20,167
Total Gain/Loss per Part I, Line 6	\$ 10,053,624	6,007,432	\$ 4,082,068

Part VII-B, Line 5c – Expenditure Responsibility

Pursuant to IRC Regulation §53.4945-5(d)(2), the Foundation provides the following information for one program related investment:

- (i) **PRI Recipient:** Home Funders Collaborative LLC
240 Newbury Street, 2nd Floor
Boston, MA 02116
- (ii) **Date and Amount of PRI:**
- | | |
|------------|------------|
| 06/26/2003 | \$ 7,500 |
| 10/31/2004 | \$ 135,000 |
| 12/31/2004 | \$ 525,000 |
| 10/31/2005 | \$ 162,500 |
| 03/31/2006 | \$ 450,000 |
| 05/31/2006 | \$ 120,000 |
| 02/28/2007 | \$ 225,000 |
| 03/31/2007 | \$ 202,500 |
| 06/30/2007 | \$ 240,000 |
| 10/29/2008 | \$ 540,000 |
| 01/08/2009 | \$ 400,000 |
- (iii) **Purpose of PRI:** The purpose of this program related investment is to make predevelopment and permanent financing loans to qualifying low-income housing developments.
- (iv) & (vi) **Reports of Amounts Expended:** Home Funders submitted a complete report on the following dates of the type ordinarily required by commercial investors under similar circumstances:
December 31, 2003, March 14, 2005, January 31, 2006, March 21, 2007, April 3, 2008, February 7, 2009, March 16, 2010, May 12, 2011, April 27, 2012, June 3, 2013, May 7, 2014, May 5, 2015, May 11, 2016, April 25, 2017, October 9, 2018, November 8, 2018, July 11, 2019 and August 23, 2019.
- This investment remained on the Foundation's books as of 12/31/18.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.