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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

A Employer identification number
04-3522054

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
31 ST JAMES AVENUE SUITE 740

B Telephone number (see instructions)
(617) 933-3620

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02116

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 41,818,440

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,976,327			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	89	89		
	4	Dividends and interest from securities	489,528	489,528		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	198,545			
	b	Gross sales price for all assets on line 6a 56,278,889				
	7	Capital gain net income (from Part IV, line 2)		1,537,309		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,664,489	2,026,926		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	10,000	10,000		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	108,298	108,298		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	55,000	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	218,373	218,373		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	391,671	336,671		0
	25	Contributions, gifts, grants paid	1,979,896			1,979,896
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,371,567	336,671		1,979,896
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,292,922			
	b	**Net investment income** (if negative, enter -0-)		1,690,255		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	2	1	1
2	Savings and temporary cash investments	6,752,043	6,088,044	6,088,044
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	31,864,726	34,821,648	35,730,395
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	38,616,771	40,909,693	41,818,440
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	38,616,771	40,909,693	
30	**Total net assets or fund balances** (see instructions)	38,616,771	40,909,693	
31	**Total liabilities and net assets/fund balances** (see instructions)	38,616,771	40,909,693	

Side labels: Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,616,771
2	Enter amount from Part I, line 27a	2	2,292,922
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	40,909,693
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	40,909,693

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,537,309
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,526,375	33,781,883	0 045183
2016	611,700	21,797,892	0 028062
2015	35,575	17,139,415	0 002076
2014	7,925	13,248,200	0 000598
2013	576,075	12,947,379	0 044494

2	**Total** of line 1, column (d)	2	0 120413
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 024083
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	39,098,964
5	Multiply line 4 by line 3	5	941,620
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,903
7	Add lines 5 and 6	7	958,523
8	Enter qualifying distributions from Part XII, line 4 , ...	8	1,979,896

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	16,903
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	16,903
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	16,903
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	33,677		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	53,677
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	36,774
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 36,774	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address ▶N/A

14 The books are in care of ▶JACQUELINE MCCOY CPA Telephone no ▶(617) 933-3620

Located at ▶31 ST JAMES AVENUE SUITE 740 BOSTON MA ZIP+4 ▶02116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions .		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT G BANNISH RICE HEARD BIGELOW INC 50 CONGRESS STREET BOSTON, MA 02109	TRUSTEE 1 00	0	0	0
KRISTEN ROBERTS 31 ST JAMES AVENUE SUITE 740 BOSTON, MA 02116	TRUSTEE 0 00	0	0	0
THOMAS S ROBERTS 31 ST JAMES AVENUE SUITE 740 BOSTON, MA 02116	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	33,989,871
b	Average of monthly cash balances		1b	5,704,509
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	39,694,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	39,694,380
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	595,416
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	39,098,964
6	**Minimum investment return.** Enter 5% of line 5		6	1,954,948

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,954,948
2a	Tax on investment income for 2018 from Part VI, line 5	2a 16,903		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	16,903
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,938,045
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,938,045
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,938,045

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,979,896
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,979,896
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	16,903
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,962,993

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					1,938,045
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.					
b From 2014.					
c From 2015.					
d From 2016.					
e From 2017.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,979,896					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					1,938,045
e Remaining amount distributed out of corpus		41,851			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		41,851			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		41,851			
10 Analysis of line 9					
a Excess from 2014. . . .					
b Excess from 2015. . . .					
c Excess from 2016. . . .					
d Excess from 2017. . . .					
e Excess from 2018. . . .	41,851				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	89	
4 Dividends and interest from securities. . . .			14	489,528	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	198,545	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		688,162	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 688,162

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-07	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACQUELINE R MCCOY				P00140149
Firm's name ▶ PAUL MCCOY FAMILY OFFICE SERVICES LLP				Firm's EIN ▶04-3540129
Firm's address ▶ 31 ST JAMES AVENUE SUITE 740 BOSTON, MA 02116				Phone no (617) 933-3600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 US TREASURY NOTE	P	2017-11-01	2018-01-31
1 PUT CBOE S&P 500 INDEX	P	2018-02-20	2018-01-30
PUT CBOE S&P 500 INDEX	P	2018-01-30	2018-02-20
US TREASURY BILL	P	2018-02-14	2018-04-05
US TREASURY BILL	P	2018-02-14	2018-07-12
US TREASURY BILL	P	2018-02-14	2018-08-16
US TREASURY BILL	P	2018-03-21	2018-10-11
US TREASURY BILL	P	2018-04-23	2018-11-08
MORGAN STANLEY	P	2017-11-28	2018-01-05
US TREASURY BILL	P	2017-11-28	2018-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
700,000		699,345	655
8,760			8,760
		4,860	-4,860
700,000		698,660	1,340
700,000		695,255	4,745
700,000		693,860	6,140
700,000		692,757	7,243
700,000		692,858	7,142
350,000		350,000	0
800,000		798,951	1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			655
			8,760
			-4,860
			1,340
			4,745
			6,140
			7,243
			7,142
			0
			1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY BILL	P	2017-11-28	2018-01-25
1 US TREASURY NOTE	P	2017-11-01	2018-01-31
US TREASURY BILL	P	2017-11-28	2018-02-15
VODAFONE GROUP PLC NTS	P	2017-11-28	2018-02-19
US TREASURY BILL	P	2017-11-28	2018-03-01
CITIGROUP INC NTS B/E	P	2017-11-28	2018-04-27
US TREASURY BILL	P	2018-01-25	2018-04-05
US TREASURY BILL	P	2018-01-25	2018-05-03
US TREASURY BILL	P	2018-01-25	2018-06-07
US TREASURY BILL	P	2018-01-25	2018-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
800,000		798,575	1,425
800,000		799,252	748
800,000		797,946	2,054
150,000		149,939	61
800,000		797,485	2,515
250,000		250,000	0
800,000		797,997	2,003
800,000		797,025	2,975
800,000		795,732	4,268
800,000		794,341	5,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,425
			748
			2,054
			61
			2,515
			0
			2,003
			2,975
			4,268
			5,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	US TREASURY BILL	P	2018-02-14	2018-08-02
1	US TREASURY BILL	P	2018-02-14	2018-09-13
	US TREASURY BILL	P	2018-03-21	2018-10-11
	US TREASURY BILL	P	2018-02-28	2018-10-23
	US TREASURY BILL	P	2018-04-23	2018-10-23
	US TREASURY BILL	P	2018-05-10	2018-10-23
	US TREASURY BILL	P	2018-07-17	2018-10-23
	US TREASURY BILL	P	2018-08-15	2018-10-23
	US TREASURY BILL	P	2018-09-17	2018-10-23
	US TREASURY BILL	P	2018-07-17	2018-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
800,000		793,679	6,321
800,000		792,053	7,947
500,000		494,826	5,174
799,295		790,010	9,285
797,955		790,734	7,221
796,513		789,651	6,862
791,940		787,715	4,225
790,199		787,540	2,659
198,556		198,160	396
700,000		694,478	5,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,321
			7,947
			5,174
			9,285
			7,221
			6,862
			4,225
			2,659
			396
			5,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	BRISTOL MYERS SQUIBB CO	P	2017-10-30	2018-04-17
1	BRISTOL MYERS SQUIBB CO	P	2018-01-08	2018-04-17
	BRISTOL MYERS SQUIBB CO	P	2018-03-06	2018-04-17
	EQT MIDSTREAM PARTNERS LP MLP	P	2017-10-31	2018-04-06
	EQT MIDSTREAM PARTNERS LP MLP	P	2017-11-14	2018-04-06
	EQT MIDSTREAM PARTNERS LP MLP	P	2017-11-29	2018-04-06
	EQT MIDSTREAM PARTNERS LP MLP	P	2018-01-09	2018-04-06
	MACY'S INC	P	2018-03-06	2018-04-17
	SHELL MIDSTREAM PARTNERS LP MLP	P	2017-10-30	2018-04-06
	SHELL MIDSTREAM PARTNERS LP MLP	P	2017-12-04	2018-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,134		50,124	-5,990
44,134		50,419	-6,285
26,911		32,712	-5,801
26,866		33,236	-6,370
14,601		17,127	-2,526
40,882		45,360	-4,478
29,202		38,090	-8,888
86,822		90,915	-4,093
27,028		34,771	-7,743
20,020		26,893	-6,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,990
			-6,285
			-5,801
			-6,370
			-2,526
			-4,478
			-8,888
			-4,093
			-7,743
			-6,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SHELL MIDSTREAM PARTNERS LP MLP	P	2017-12-05	2018-04-06
1	SHELL MIDSTREAM PARTNERS LP MLP	P	2017-12-28	2018-04-06
	SHELL MIDSTREAM PARTNERS LP MLP	P	2018-01-09	2018-04-06
	ALTRIA GROUP INC	P	2017-10-30	2018-07-13
	ALTRIA GROUP INC	P	2018-01-08	2018-07-13
	CHUBB LTD CHF	P	2017-10-30	2018-07-13
	CHUBB LTD CHF	P	2018-01-08	2018-07-13
	US BANCORP DEL (NEW)	P	2017-10-30	2018-07-13
	US BANCORP DEL (NEW)	P	2018-01-08	2018-07-13
	FLEXSHARES IBOXX 5-YEAR	P	2018-06-08	2018-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,010		13,515	-3,505
20,020		29,298	-9,278
30,031		45,612	-15,581
45,648		49,831	-4,183
45,648		54,770	-9,122
42,763		50,112	-7,349
42,763		46,416	-3,653
46,776		49,952	-3,176
46,776		50,864	-4,088
558,133		568,142	-10,009

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,505
			-9,278
			-15,581
			-4,183
			-9,122
			-7,349
			-3,653
			-3,176
			-4,088
			-10,009

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	INVESCO QQQ TR UNIT SER 1	P	2018-08-07	2018-10-08
1	INVESCO QQQ TR UNIT SER 1	P	2018-08-21	2018-10-08
	INVESCO QQQ TR UNIT SER 1	P	2018-09-04	2018-10-08
	INVESCO QQQ TR UNIT SER 1	P	2018-08-01	2018-10-10
	INVESCO QQQ TR UNIT SER 1	P	2018-08-21	2018-10-10
	INVESCO QQQ TR UNIT SER 1	P	2018-02-28	2018-11-13
	INVESCO QQQ TR UNIT SER 1	P	2018-05-10	2018-11-13
	INVESCO QQQ TR UNIT SER 1	P	2018-05-10	2018-12-19
	ISHARES CORE S&P 500 ETF	P	2018-11-07	2018-11-26
	ISHARES CORE S&P 500 ETF	P	2018-11-07	2018-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151,039		154,429	-3,390
170,609		173,804	-3,195
219,888		229,848	-9,960
258,390		261,438	-3,048
115,655		119,977	-4,322
93,549		94,796	-1,247
59,805		60,601	-796
43,879		47,905	-4,026
130,046		136,216	-6,170
714,434		796,515	-82,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,390
			-3,195
			-9,960
			-3,048
			-4,322
			-1,247
			-796
			-4,026
			-6,170
			-82,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES INC MSCI JPNETF NEW	P	2017-12-01	2018-03-02
1	ISHARES INC MSCI JPNETF NEW - WASH DISALLOWED	P	2017-12-01	2018-03-02
	ISHARES INC MSCI JPNETF NEW	P	2018-02-03	2018-03-02
	ISHARES INC MSCI JPNETF NEW	P	2017-12-01	2018-05-01
	ISHARES INC MSCI JPNETF NEW	P	2018-10-01	2018-10-10
	ISHARES INC MSCI JPNETF NEW	P	2018-10-23	2018-10-23
	ISHARES INC MSCI JPNETF NEW	P	2018-10-01	2018-10-23
	ISHARES TIPS BOND ETF	P	2017-07-12	2018-06-08
	ISHARES TIPS BOND ETF	P	2018-02-01	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR	P	2017-07-12	2018-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
443,715		445,897	-2,182
1,100			1,100
60,040		60,234	-194
228,148		225,431	2,717
369,959		388,143	-18,184
385,144		401,844	-16,700
508,126		560,604	-52,478
41,869		42,324	-455
51,049		51,490	-441
23,721		24,787	-1,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,182
			1,100
			-194
			2,717
			-18,184
			-16,700
			-52,478
			-455
			-441
			-1,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES TR BARCLAYS 7 10 YR	P	2018-02-01	2018-06-08
1	ISHARES TR MSCI ACWIETF	P	2017-09-29	2018-01-31
	ISHARES TR MSCI ACWIETF	P	2017-02-16	2018-02-08
	ISHARES TR MSCI ACWIETF	P	2017-09-29	2018-02-08
	ISHARES TRUST MSCI INDIA INDEX FD	P	2017-07-12	2018-02-28
	ISHARES US ETF TR COMMOD SEL STG	P	2018-02-28	2018-07-02
	ISHARES US ETF TR SHT MAT BD ETF	P	2017-07-06	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF - WASH DISALLOWED	P	2017-07-06	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF	P	2017-07-06	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF - WASH DISALLOWED	P	2017-07-06	2018-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,995		11,114	-119
106,114		96,100	10,014
33,854		29,933	3,921
220,401		214,969	5,432
38,499		37,118	1,381
118,800		114,128	4,672
117,028		117,317	-289
288			288
6,312		6,333	-21
20			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-119
			10,014
			3,921
			5,432
			1,381
			4,672
			-289
			288
			-21
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-02-01	2018-05-10
1	ISHARES US ETF TR SHT MAT BD ETF - WASH DISALLOWED	P	2018-02-01	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-03-23	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF - WASH DISALLOWED	P	2018-03-23	2018-05-10
	ISHARES US ETF TR SHT MAT BD ETF	P	2017-12-01	2018-06-08
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-03-23	2018-06-08
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-03-23	2018-06-08
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-04-02	2018-06-08
	ISHARES US ETF TR SHT MAT BD ETF	P	2018-05-01	2018-06-08
	JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-21	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,718		34,764	-46
46			46
44,537		44,589	-52
52			52
190,857		191,194	-337
1,215,789		1,217,944	-2,155
202,473		202,973	-500
108,396		108,450	-54
244,079		244,191	-112
70,157		70,276	-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-46
			46
			-52
			52
			-337
			-2,155
			-500
			-54
			-112
			-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN ETF TRUST ULTRA SHORT INCOME E - WASH DISALLOWED	P	2018-06-21	2018-07-02
1 JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-08	2018-08-07
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-08	2018-08-07
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-21	2018-08-07
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-08	2018-08-21
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-08	2018-09-04
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-10-23	2018-12-14
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-11-13	2018-12-14
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-06-08	2018-12-27
JP MORGAN ETF TRUST ULTRA SHORT INCOME E	P	2018-11-13	2018-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
119			119
94,781		94,757	24
70,258		70,359	-101
148,941		148,979	-38
564,599		563,676	923
910,857		910,515	342
889,034		891,012	-1,978
371,011		371,611	-600
802,620		802,022	598
442,578		442,851	-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			24
			-101
			-38
			923
			342
			-1,978
			-600
			598
			-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SECTOR SPDR TR SHS BEN INT UTILITIES	P	2018-07-02	2018-08-01
1	SPDR SER TR DJ WILSHIRE SMALL CAP VALUE, SLYV	P	2018-08-01	2018-10-01
	SPDR SER TR DJ WILSHIRE SMALL CAP VALUE, SLYV	P	2018-08-07	2018-10-01
	SPDR SER TR DJ WILSHIRE SMALL CAP VALUE, SLYV	P	2018-08-21	2018-10-01
	SPDR SER TR DJ WILSHIRE SMALL CAP VALUE, SLYV	P	2018-09-04	2018-10-01
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2018-05-10	2018-10-10
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2018-02-28	2018-11-26
	VANGUARD INTL EQUITYINDEX FUND INC FTSE	P	2017-04-17	2018-03-02
	VANGUARD INTL EQUITYINDEX FUND INC FTSE	P	2017-07-21	2018-03-02
	VANGUARD INTL EQUITYINDEX FUND INC FTSE	P	2017-08-31	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
567,151		561,659	5,492
282,031		283,136	-1,105
165,375		168,445	-3,070
263,017		275,399	-12,382
257,874		267,918	-10,044
100,078		100,304	-226
120,413		123,357	-2,944
179,643		153,039	26,604
234,278		212,401	21,877
107,438		101,317	6,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,492
			-1,105
			-3,070
			-12,382
			-10,044
			-226
			-2,944
			26,604
			21,877
			6,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	WISDOMTREE TR JAPAN SMALLCAP DIVID FD	P	2018-02-16	2018-05-01
1	WISDOMTREE TRUST JAPAN HEDGE EQT	P	2017-11-01	2018-02-16
	ISHARES GOLD TRUST ISHARES ISIN	P	2017-12-31	2018-12-31
	SPDR GOLD TR GOLD SHS	P	2017-12-31	2018-06-21
	FIDELITY TOTAL BOND ETF	P	2017-09-29	2018-12-04
	INVESCO QQQ TR UNIT SER 1	P	2016-11-09	2018-10-10
	INVESCO QQQ TR UNIT SER 1	P	2016-11-09	2018-12-19
	ISHARES INC MSCI FRNTR100ETF	P	2016-11-09	2018-07-02
	ISHARES TIPS BOND ETF	P	2016-10-10	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR	P	2016-10-10	2018-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
228,128		228,171	-43
100,922		103,358	-2,436
47,671		50,663	-2,992
376,704		392,884	-16,180
260,898		272,541	-11,643
164,398		110,287	54,111
132,877		100,442	32,435
102,017		93,622	8,395
484,626		500,025	-15,399
230,902		250,024	-19,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-43
			-2,436
			-2,992
			-16,180
			-11,643
			54,111
			32,435
			8,395
			-15,399
			-19,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES TR MSCI ACWIETF	P	2017-01-31	2018-02-06
1	ISHARES TR MSCI ACWIETF	P	2017-01-31	2018-02-08
	ISHARES TR MSCI ACWIETF	P	2017-02-16	2018-04-02
	ISHARES TRUST MSCI INDIA INDEX FD	P	2016-10-10	2018-02-28
	ISHARES US ETF TR SHT MAT BD ETF	P	2016-10-13	2018-06-08
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2016-10-10	2018-10-10
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2017-07-12	2018-10-10
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2016-10-10	2018-11-26
	VANGUARD INDEX FDS VANGUARD SMALL CAP VA	P	2016-10-10	2018-12-19
	WISDOMTREE TRUST JAPAN HEDGE EQT	P	2016-10-10	2018-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
470,720		396,992	73,728
304,753		262,414	42,339
220,378		196,683	23,695
127,149		109,448	17,701
465,628		466,501	-873
42,948		35,435	7,513
4,683		4,346	337
32,527		28,149	4,378
171,143		164,257	6,886
115,495		89,467	26,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73,728
			42,339
			23,695
			17,701
			-873
			7,513
			337
			4,378
			6,886
			26,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES GOLD TRUST ISHARES ISIN	P	2017-12-31	2018-12-31
1	ISHARE GOLD COST BASIS ADJUSTMENT	P	2017-12-31	2018-12-31
	FLEXSHARES IBOXX 5-YEAR TARG 33939L605	P	2018-06-08	2018-12-06
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-02-28	2018-04-04
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-02-28	2018-07-02
	ISHARES CORE S&P TOTAL US STOCK 464287150 - WASH DISALLOWED	P	2018-02-28	2018-07-02
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-05-10	2018-07-02
	ISHARES CORE S&P TOTAL US STOCK 464287150 - WASH DISALLOWED	P	2018-05-10	2018-07-02
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-08-07	2018-10-08
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-06-09	2018-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
427		417	10
1,122			1,122
1,054,139		1,073,215	-19,076
132,946		142,191	-9,245
17,354		17,507	-153
154			154
621,806		624,413	-2,607
2,040			2,040
358,918		361,449	-2,531
205,918		207,381	-1,463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			1,122
			-19,076
			-9,245
			-153
			154
			-2,607
			2,040
			-2,531
			-1,463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-06-09	2018-11-13
1	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-06-09	2018-11-26
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2018-06-09	2018-12-21
	ISHARES INC CORE MSCI EMERGING MKTS 46434G103	P	2017-08-31	2018-01-12
	ISHARES INC CORE MSCI EMERGING MKTS 46434G103	P	2017-07-21	2018-02-08
	ISHARES INC CORE MSCI EMERGING MKTS 46434G103	P	2017-07-21	2018-02-28
	ISHARES INC MSCI JPN ETF NEW 46434G822	P	2018-02-13	2018-04-04
	ISHARES INC MSCI JPN ETF NEW 46434G822	P	2018-10-01	2018-10-23
	ISHARES TR MSCI ACWI ETF 464288257	P	2017-04-04	2018-01-12
	ISHARES TR MSCI ACWI ETF 464288257	P	2017-04-04	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
146,355		152,335	-5,980
99,987		106,434	-6,447
51,286		58,461	-7,175
74,862		67,741	7,121
246,688		237,556	9,132
167,285		150,021	17,264
265,657		266,531	-874
390,874		412,696	-21,822
155,322		130,881	24,441
213,731		188,172	25,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,980
			-6,447
			-7,175
			7,121
			9,132
			17,264
			-874
			-21,822
			24,441
			25,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES TR SHORT TREAS BD 464288679	P	2018-03-23	2018-05-14
1	ISHARES TR SHORT TREAS BD 464288679 - WASH DISALLOWED	P	2018-03-23	2018-05-14
	ISHARES TR SHORT TREAS BD 464288679	P	2018-03-23	2018-07-02
	ISHARES TR SHORT TREAS BD 464288679	P	2018-03-23	2018-07-02
	ISHARES TR SHORT TREAS BD 464288679	P	2018-03-23	2018-07-02
	ISHARES US ETF TR COMMOD SEL STG 46431W853	P	2018-02-28	2018-07-05
	ISHARES US ETF TR SHT MAT BD ETF 46431W507	P	2017-07-21	2018-05-14
	ISHARES US ETF TR SHT MAT BD ETF 46431W507 - WASH DISALLOWED	P	2017-07-21	2018-05-14
	ISHARES US ETF TR SHT MAT BD ETF 46431W507	P	2017-07-21	2018-06-08
	ISHARES US ETF TRUST SHORT MATURITY BD 46431W507	P	2017-07-21	2018-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
319,033		319,127	-94
31			31
205,100		205,177	-77
106,520		106,590	-70
106,520		106,501	19
112,021		107,616	4,405
319,777		320,884	-1,107
368			368
960,302		962,900	-2,598
91,826		92,047	-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-94
			31
			-77
			-70
			19
			4,405
			-1,107
			368
			-2,598
			-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	JP MORGAN ETF TRUST ULTRA SHORT INCOME 46641Q837	P	2018-06-08	2018-08-09
1	JP MORGAN ETF TRUST ULTRA SHORT INCOME 46641Q837	P	2018-06-21	2018-08-09
	JP MORGAN ETF TRUST ULTRA SHORT INCOME 46641Q837 - WASH DISALLOWED	P	2018-06-21	2018-08-09
	JP MORGAN ETF TRUST ULTRA SHORT INCOME 46641Q837	P	2018-10-23	2018-12-18
	JP MORGAN ETF TRUST ULTRA SHORT INCOME 46641Q837	P	2018-06-08	2018-12-31
	SECTOR SPDR TR SHS BEN INT UTILITIES 81369Y886	P	2018-07-02	2018-08-01
	WISDOMTREE TR FLOATNG RAT TREA 97717X628	P	2018-07-02	2018-09-04
	WISDOMTREE TR FLOATNG RAT TREA 97717X628	P	2018-07-02	2018-12-31
	ISHARES GOLD TRUST ISHARES 464285105	P	2018-01-31	2018-12-31
	ISHARES CORE S&P TOTAL US STOCK 464287150	P	2016-10-13	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
211,527		211,460	67
158,018		158,059	-41
40			40
1,319,437		1,321,252	-1,815
528,679		528,199	480
536,986		531,777	5,209
365,641		366,097	-456
859,299		860,670	-1,371
295,674		310,242	-14,568
62,722		47,966	14,756

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			67
			-41
			40
			-1,815
			480
			5,209
			-456
			-1,371
			-14,568
			14,756

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES CORE S&P TOTAL US STOCK 464287150	P	2016-10-13	2018-07-02
1 ISHARES CORE S&P TOTAL US STOCK 464287150	P	2016-10-13	2018-10-03
ISHARES CORE S&P TOTAL US STOCK 464287150	P	2016-10-13	2018-10-10
ISHARES CORE S&P TOTAL US STOCK 464287150	P	2016-10-13	2018-12-21
ISHARES CORE U S AGGREGATE BOND 464287226	P	2016-10-13	2018-01-17
ISHARES CORE U S AGGREGATE BOND ETF 464287226	P	2016-10-13	2018-05-17
ISHARES TIPS BOND ETF 464287176	P	2016-10-13	2018-01-17
ISHARES TIPS BOND ETF 464287176	P	2014-06-12	2018-06-08
ISHARES TIPS BOND ETF 464287176	P	2014-07-17	2018-06-08
ISHARES TIPS BOND ETF 464287176	P	2015-01-05	2018-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62		49	13
66,335		48,209	18,126
158,932		118,335	40,597
96,778		82,810	13,968
25,227		25,906	-679
263,463		279,051	-15,588
106,900		109,170	-2,270
9,740		9,918	-178
31,905		32,916	-1,011
60,564		61,082	-518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			18,126
			40,597
			13,968
			-679
			-15,588
			-2,270
			-178
			-1,011
			-518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES TIPS BOND ETF 464287176	P	2016-02-11	2018-06-08
1	ISHARES TIPS BOND ETF 464287176	P	2016-10-13	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2016-10-13	2018-01-12
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2014-10-09	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2015-01-05	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2015-10-01	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2016-02-04	2018-06-08
	ISHARES TR BARCLAYS 7 10 YR 464287440	P	2016-10-13	2018-06-08
	ISHARES TR MSCI ACWI ETF 464288257	P	2017-01-31	2018-02-08
	ISHARES TR MSCI ACWI ETF 464288257	P	2017-01-31	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
118,778		118,865	-87
794,052		820,276	-26,224
44,504		47,137	-2,633
31,968		32,975	-1,007
111,073		116,972	-5,899
112,091		118,792	-6,701
98,653		106,125	-7,472
175,416		190,652	-15,236
507,948		428,389	79,559
111,175		94,010	17,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-87
			-26,224
			-2,633
			-1,007
			-5,899
			-6,701
			-7,472
			-15,236
			79,559
			17,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES TR SHORT TREAS BD 464288679	P	2016-10-13	2018-01-17
1	ISHARES TR SHORT TREAS BD 464288679	P	2016-10-13	2018-07-02
	ISHARES GOLD TRUST ISHARES 464285105	P	2016-04-29	2018-12-31
	ISHARES GOLD TRUST ISHARES 464285105	P	2016-04-26	2018-01-12
	ISHARES TIPS BOND ETF 464287176	P	2014-07-17	2018-06-12
	ISHARE GOLD COST BASIS ADJUSTMENT	P	2017-12-31	2018-12-31
	BANK OF AMERICA CORP 060505104	D	2015-01-15	2018-12-28
	NORFOLK SOUTHERN CORP 655844108	D	2015-08-21	2018-12-28
	VANECK VECTORS ETF TRETF GOLD MINERS ETF 92189F106	D	2015-12-09	2018-12-28
	XCEL ENERGY INC 98389B100	D	2015-05-12	2018-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,800		54,867	-67
543,073		543,705	-632
497		484	13
31,225		30,346	879
58,437		59,848	-1,411
176			176
637,133		405,210	231,923
371,888		199,641	172,247
2,558,189		1,731,854	826,335
454,018		300,858	153,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-67
			-632
			13
			879
			-1,411
			176
			231,923
			172,247
			826,335
			153,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
UBS EQUITY & BLACKSTONE K-1S	P	2017-12-31	2018-12-31
1 ROUNDING ERROR	P	2018-12-31	2018-12-31
SHELL MIDSTREAM DISP ADJ	P	2017-12-31	2018-12-31
EQM MIDSTREAM PARTNERS DISP ADJ	P	2017-12-31	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
415		1,178	-763
8			8
2,488			2,488
1,957			1,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-763
			8
			2,488
			1,957

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE ROAD HYANNIS, MA 02601	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	25,000
AMERICAN ENTERPRISE INSTITUTE 1150 17TH ST NW WASHINGTON, DC 20036	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	25,000
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	76,000
Total . . . . ▶ **3a**				1,979,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLASS OF 1985 PRINCETON UNIVERSITY 1 NASSAU HALL PRINCETON, NJ 08544	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	75
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	100,000
DARTMOUTH COLLEGE PARENTS FUND 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	10,000
Total . . . . ▶ **3a**				1,979,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF DARTMOUTH SQUASH 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	25,000
FRIENDS OF PRINCETON SOCCER 1 NASSAU HALL PRINCETON, NJ 08544	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	25,000
FRIENDS OF PRINCETON GOLF 1 NASSAU HALL PRINCETON, NJ 08544	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	25,000
Total . . . . ▶ **3a**				1,979,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARVARD BUSINESS SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	700,000
HILLWOOD ESTATE MUSEUM & GARDEN 4155 LINNEAN AVENUE NW WASHINGTON, DC 20008	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	50,000
THE FESSENDEN SCHOOL 250 WALTHAM STREET WEST NEWTON, MA 02465	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	900,000
Total . . . . ▶ **3a**				1,979,896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE JOEY FUND 55 CAMBRIDGE PARKWAY CAMBRIDGE, MA 02141	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	8,800
THE TRUSTEES OF PRINCETON 1 NASSAU HALL PRINCETON, NJ 08544	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	10,000
PASS THRU FROM K-1VARIOUS BOSTON, MA 02116	NONE	OTHER PUBLIC CHARITY	UNRESTRICTED	21
Total . . . . ▶ **3a**				1,979,896

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TY 2018 Legal Fees Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICE, HEARD AND BIGELOW VIA BOA	10,000	10,000		0

TY 2018 Other Assets Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HEDGE FUNDS	11,809,533	14,840,442	16,114,008
ETFS	11,131,869	10,583,889	10,483,381
STOCK	450,090	1,876,600	1,895,521
MUTUAL FUNDS	305,236	1,605,974	1,319,488
FIXED INCOME	7,935,193	5,914,785	5,918,039
RECEIVABLE	232,805	-42	-42

TY 2018 Other Expenses Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
3EDGE TOTAL RETURN - COST BASIS ADJUSTMENT	435	435		0
3EDGE CONSERVATIVE - COST BASIS ADJUSTMENT	-1,701	-1,701		0
UBS EQUITY & BLACKSTONE K-1S	34,935	34,935		0
UBS EQUITY & BLACKSTONE K-1S - OPERATING LOSSES	115,547	115,547		0
UBS ALTERNATIVE K1S	28,577	28,577		0
UBS ALTERNATIVE K-1S - OPERATING LOSSES	28,892	28,892		0
BANK FEES	15	15		0
FILING FEES	1,000	1,000		0
BOA 4282	10,673	10,673		0

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TY 2018 Other Professional Fees Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO 8796	0	0		0
UBS 3126	9,892	9,892		0
UBS 3127	18,381	18,381		0
UBS 3129	23,795	23,795		0
3EDGE TOTAL RETURN	28,246	28,246		0
3EDGE CONSERVATIVE	27,984	27,984		0

TY 2018 Substantial Contributors Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Name	Address
THOMAS KRISTEN ROBERTS	31 ST JAMES AVENUE SUITE 740 BOSTON, MA 02116

TY 2018 Taxes Schedule

Name: ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

EIN: 04-3522054

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL - EXTENSION PAYMENT	55,000	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to *www irs gov/Form990* for the latest information	OMB No 1545-0047 **2018**

Name of the organization	**Employer identification number**
ROBERTS FAMILY FOUNDATION C/O PAUL MCCOY	04-3522054

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	**Employer identification number**
ROBERTS FAMILY FOUNDATION C/O PAUL MCCOY	04-3522054

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS AND KRISTEN ROBERTS 31 ST JAMES AVE SUITE 740 BOSTON, MA 02116	$ 3,976,327	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
ROBERTS FAMILY FOUNDATION C/O PAUL MCCOY	04-3522054

Part II **Noncash Property**

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	26000 SHARES BANK OF AMERICA	$ 620 880	2018-12-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2500 SHARES NORFOLK SOUTHERN CORP	$ 364 863	2018-12-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	122000 SHARES VANECK VECTORS ETF	$ 2,543 700	2018-12-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	9135 SHARES XCEL ENERGY INC	$ 446 884	2018-12-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
ROBERTS FAMILY FOUNDATION
C/O PAUL MCCOY

Employer identification number
04-3522054

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee