

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation MERRIMACK COUNTY SAVINGS BANK FDTN		A Employer identification number 04-3370159	
Number and street (or P O box number if mail is not delivered to street address) 89 NORTH MAIN STREET		B Telephone number (see instructions) (603) 223-2707	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 03301		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,049,334	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,296	7,542		
	4 Dividends and interest from securities	18,290	18,290		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	75,032			
	b Gross sales price for all assets on line 6a <u>203,653</u>				
	7 Capital gain net income (from Part IV, line 2)		75,032		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	102,618	100,864		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,500	750		750
	c Other professional fees (attach schedule)	11,703	11,703		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	75			75
	24 Total operating and administrative expenses. Add lines 13 through 23	13,278	12,453		825
	25 Contributions, gifts, grants paid	55,000			55,000
	26 Total expenses and disbursements. Add lines 24 and 25	68,278	12,453		55,825
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	34,340			
	b Net investment income (if negative, enter -0-)		88,411		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	38,978	15,159	15,159
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	158,507	187,999	185,774
	b	Investments—corporate stock (attach schedule)	674,308	693,786	739,559
	c	Investments—corporate bonds (attach schedule)	104,057	113,810	108,842
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	975,850	1,010,754	1,049,334	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	975,850	1,010,754	
	30	Total net assets or fund balances (see instructions)	975,850	1,010,754	
31	Total liabilities and net assets/fund balances (see instructions) .	975,850	1,010,754		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	975,850
2	Enter amount from Part I, line 27a	2	34,340
3	Other increases not included in line 2 (itemize) ▶ _____	3	564
4	Add lines 1, 2, and 3	4	1,010,754
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,010,754

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a BROKERAGE ACCOUNT SHORT TERM GAINS	P	2018-01-02	2018-12-31
b BROKERAGE ACCOUNT LONG TERM GAINS	P	2017-12-30	2018-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,004		14,798	5,206
b 174,995		113,823	61,172
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			5,206
b			61,172
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	75,032
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	5,206

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	53,900	1,149,553	0 046888
2016	57,303	1,077,222	0 053195
2015	49,732	1,136,671	0 043752
2014	55,400	1,154,551	0 047984
2013	51,150	1,078,411	0 047431

2 Total of line 1, column (d)	2	0 239250
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047850
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,135,827
5 Multiply line 4 by line 3	5	54,349
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	884
7 Add lines 5 and 6	7	55,233
8 Enter qualifying distributions from Part XII, line 4	8	55,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	884
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	884
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	884
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,421
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,421
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	537
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 537 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MERRIMACK COUNTY SAVINGS BANK Telephone no ► (603) 225-2793			

Located at **►** 89 NORTH MAIN STREET CONCORD NH ZIP+4 **►** 03301

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five hig

Total number

Part IX-A

List the foundation organizations and

List the foundation organizations and

Part IX-B

Describe the

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,127,692
b	Average of monthly cash balances.	1b	25,432
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,153,124
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,153,124
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,297
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,135,827
6	Minimum investment return. Enter 5% of line 5.	6	56,791

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	56,791
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	884
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	884
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	55,907
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	55,907
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	55,907

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	55,825
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	55,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	884
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,941

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				55,907
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			53,103	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 55,825				
a Applied to 2017, but not more than line 2a			53,103	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				2,722
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				53,185
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHRISTINE SCHEINER
89 NORTH MAIN STREET
CONCORD, NH 03301
(603) 223-2707
CSCHEINER@NHMUTUAL.COM

b The form in which applications should be submitted and information and materials they should include

IN ORDER TO ASSURE FAIRNESS, CONSISTENCY AND AS MUCH OBJECTIVITY AS POSSIBLE IN THE GRANT ALLOCATION PROCESS, ALL GRANT REQUESTS WILL BE ACCEPTED ON A COMMON BASIS. FIVE (5) COPIES OF THE ENTIRE APPLICATION PACKAGE ARE REQUIRED. A GRANT REQUEST WILL NOT NORMALLY BE CONSIDERED BY THE TRUSTEES UNLESS IT INCLUDES, AT A MINIMUM: 1. THE GRANT REQUEST APPLICATION FORM. 2. ONE TO THREE PAGE DESCRIPTION OF THE APPLYING ORGANIZATION AND THE PROGRAM(S) TO BE FUNDED BY THE GRANT. 3. AN EXPLANATION OF THE GOVERNANCE STRUCTURE OF THE ORGANIZATION, INCLUDING THE ORGANIZATION'S EXECUTIVE STAFF AND BOARD OF TRUSTEES. 4. THE AMOUNT REQUESTED. ORGANIZATIONS ARE REQUIRED TO SUBMIT A PROJECT/PROGRAM BUDGET. OTHER FUNDING SOURCES (IF ANY) SHOULD BE NOTED, AS WELL AS AN EXPLANATION OF HOW THE FUNDS WILL BE USED. SHOULD THE FULL GRANT REQUEST NOT BE GRANTED? 5. A COPY OF THE ORGANIZATION'S 501(C)(3) DETERMINATION LETTER AND A STATEMENT THAT THE ORGANIZATION CURRENTLY QUALIFIES AS SUCH, AND THAT THEY ARE IN COM.

c Any submission deadlines

APPLICATIONS ARE ACCEPTED BEGINNING SEPTEMBER 1ST TO OCTOBER 1ST IN THE GRANT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT FUND REQUESTS FROM INDIVIDUALS, MUNICIPALITIES, PRIVATE SCHOOLS, POLITICAL, LABOR, RELIGIOUS, FRATERNAL, VETERANS ORGANIZATIONS, NOR ORGANIZATIONS WHOSE MAIN FUNCTION IS LOBBYING. GRANT REQUESTS ARE ENCOURAGED FROM NOT-FOR-PROFIT, CIVIC, ARTS, ENVIRONMENTAL, SOCIAL SERVICE, HEALTH AND AFFORDABLE HOUSING ORGANIZATIONS THAT HAVE 501(C)(3) STATUS. ALL APPLICATIONS FOR GRANTS MUST BE IN WRITING. THE FOUNDATION'S GEOGRAPHIC FOCUS WILL BE THOSE COMMUNITIES THAT THE BANK SERVICES. THE SERVICE AREA WILL BE DEFINED AS THE BANK'S ASSESSMENT AREAS. REQUESTS FROM STATEWIDE ORGANIZATIONS MAY BE CONSIDERED, BUT THE DECISION PROCESS WILL CENTER AROUND THE USE OF A GRANT TO FUND PROGRAMS TO BENEFIT THE COMMUNITIES WITHIN THE FOUNDATION'S GEOGRAPHIC FOCUS. IN ITS DELIBERATIONS, THE TRUSTEES WILL CONSIDER THE SEVERITY OF NEED, THE LEVEL OF FUNDING AVAILABLE FROM OTHER SOURCES AND THE LIKELIHOOD THAT THE DONATION WILL BRING ABOUT THE DESIRED OUTCOMES. WHILE AMOUNTS VARY, TYPICALLY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> 21 EXEMPT ENTITIES - SEE ATTACHED VARIOUS CONCORD, NH 03301	NONE	501(C)3	VARIOUS - SEE ATTACHED	55,000
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-04-23	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	POLLYANNA KING CPA MST		2019-04-23		P00539290
	Firm's name ▶ MASON & RICH PA				Firm's EIN ▶ 02-0365196
Firm's address ▶ 6 BICENTENNIAL SQ CONCORD, NH 033014058					Phone no (603) 224-2000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PHILIP B EMMA	TREAS (OUTGO 0 10	0	0	0
124 DIAMOND DRIVE HENNIKER, NH 03242				
MICHAEL GREEN	TRUSTEE 0 10	0	0	0
123 OLD HENNIKER ROAD HOPKINTON, NH 03229				
CHRISTINE RATH	TRUSTEE 0 10	0	0	0
120 FRANKLIN STREET CONCORD, NH 03301				
JONATHAN RUGGLES	TRUSTEE 0 10	0	0	0
4 SHERWOOD DRIVE CONCORD, NH 03301				
PETER BLOOMFIELD	TRUSTEE 0 10	0	0	0
4 BUCKINGHAM DRIVE BOW, NH 03304				
LINDA LORDEN	TREAS (INCOM 0 10	0	0	0
89 NORTH MAIN STREET CONCORD, NH 03301				

TY 2018 Accounting Fees Schedule**Name:** MERRIMACK COUNTY SAVINGS BANK FDTN**EIN:** 04-3370159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	1,500	750		750

TY 2018 Investments Corporate Bonds Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	113,810	108,842

TY 2018 Investments Corporate Stock Schedule**Name:** MERRIMACK COUNTY SAVINGS BANK FDTN**EIN:** 04-3370159**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY SECURITIES	693,786	739,559

TY 2018 Investments Government Obligations Schedule**Name:** MERRIMACK COUNTY SAVINGS BANK FDTN**EIN:** 04-3370159**US Government Securities - End
of Year Book Value:**

135,982

**US Government Securities - End
of Year Fair Market Value:**

134,687

**State & Local Government
Securities - End of Year Book
Value:**

52,017

**State & Local Government
Securities - End of Year Fair
Market Value:**

51,087

TY 2018 Other Expenses Schedule**Name:** MERRIMACK COUNTY SAVINGS BANK FDTN**EIN:** 04-3370159**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE OF NH ANNUAL CHARITABLE	75			75

TY 2018 Other Increases Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Description	Amount
TIMING OF DIVIDENDS RECEIVED	564

TY 2018 Other Professional Fees Schedule**Name:** MERRIMACK COUNTY SAVINGS BANK FDTN**EIN:** 04-3370159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEE - MCSB	11,703	11,703		

Merrimack County Savings Bank Foundation
TIN 04-3370159
2018 Form 990-PF, Part XV

Name of Charity	Address	Relationship	Purpose of Donation	Amount
Catholic Charities NH	215 Myrtle Street, Manchester, NH 03104	None	Support distribution of food to those in need	\$ 2,500
Concord Dental Sealant Coalition	PO Box 1062, Concord, NH 03302	None	Fund the efforts in ten area schools to evaluate two different approaches to treating dental disease in school children	\$ 4,000
Concord Family YMCA	15 North State Street, Concord, NH 03301	None	Support the Concord Family YMCA's Kydstop Afterschool Scholarship Fund which helps make high quality childcare affordable for low and moderate income families, which averages up to 42% of the families enrolled in the program	\$ 4,000
Merrimack Valley Day Care Service	19 North Fruit Street, Concord, NH 03301	None	Funds to replace playground equipment.	\$ 3,000
The Pittsfield Youth Workshop	5 Park Street, PO Box 206, Pittsfield, NH 03263	None	Provide quality and effective year round programming to over 200 youth in grades six through twelve from Pittsfield, NH and the surrounding towns	\$ 3,000
Court Appointed Special Advocates (CASA) of NH, Inc.	PO Box 1327, Manchester, NH 03105	None	Funds will be utilized to recruit, train and supervise additional volunteers	\$ 3,000
New Hampshire Historical Society	30 Park Street, Concord, NH 03301	None	Support the new "Revolutionary and Early American History" program for 350 students from Rundlett Middle School.	\$ 2,100
Webster House	135 Webster Street, Manchester, NH 03104	None	Support of the summer program, which utilizes day and overnight trips to expose residents to new experiences while building upon services designed to help resolve past traumas	\$ 1,000
Girls Inc.	63 Market Street, Manchester, NH 03101	None	Implement a young women's leadership program targeting teens during the summer program at St Anselm's College where girls from the Nashua and Manchester girls centers will attend During the school year the organization will run the young women's leadership program at Hillside Middle School and Concord High School in Concord, NH	\$ 3,400

Merrimack County Savings Bank Foundation
TIN 04-3370159
2018 Form 990-PF, Part XV

Name of Charity	Address	Relationship	Purpose of Donation	Amount
Family Promise of Greater Concord	176 Loudon Road, Suite 2, Concord, NH 03301	NH None Public	Provide expanded support for case management services for homeless families in order to give them practical support to obtain sustainable housing, find employment, save money, get child care, solve transportation problems and pursue other wellness strategies	\$ 3,000
Penacook Community Center, Inc.	87 High Street, Penacook, NH 03303	NH None Public	Support the staff and families in all program with better communication through a new phone system.	\$ 4,500
Front Door Agency	7 Concord Street, Nashua, NH 03064	NH None Public	Provide homeless single mothers and children with affordable housing, case management, higher education opportunities and supportive services in order to enable families to break the cycle of poverty and have hope for a better future	\$ 3,000
Riverbend Community Mental Health	105 Loudon Road, Bldg 3, Concord, NH 03301	NH None Public	Support and expand Riverbend's wellness services program, addressing heart disease, healthy eating, smoking cessation and more for Riverbend clients with a serious mental illness	\$ 2,000
CATCH Neighborhood Housing	105 Loudon Road, Suite 1101, Concord, NH 03301	NH None Public	Support CATCH's housing production and resident services program	\$ 2,000
Boys and Girls Club of Greater Nashua	1 Positive Place, Nashua, NH 03060	NH None Public	To offer cultural arts programming to members of the Greater Nashua community, including fine arts such as painting and sculpting, performing arts such as dance and improv and music education such as guitar and piano lessons	\$ 1,500
Marguerite's Place	87 Palm Street, Nashua, NH 03060	NH None Public	Establish an emergency fund for residents that will enable them to overcome common barriers to participation in the workforce or education programs such as: books, fees, license fees, prep courses needed to gain certification, uniforms, bus vouchers or child care 20 residents will be eligible to request assistance from the funds	\$ 2,000

Merrimack County Savings Bank Foundation
TIN 04-3370159
2018 Form 990-PF, Part XV

Name of Charity	Address	Relationship	Purpose of Donation	Amount
Friends of Forgotten Children	224 Bog Road, Concord, NH 03301	NH None Public	Program support to help low income families and senior citizens in Concord and surrounding towns	\$ 1,000
Daniel Webster Council, Boy Scouts	571 Holt Avenue, Manchester, NH 03109	NH None Public	Provide youth in Merrimack County Savings Bank's communities access to a positive youth development program of scouting	\$ 1,000
Harbor Homes, Inc.	45 High Street, Nashua, NH 03060	NH None Public	Funding will support its Maple Arms Emergency Shelter, which provides housing to more than 250 men, women and children annually who are in immediate need	\$ 3,000
New Hampshire Children's Trust, Inc.	10 Ferry Street, Suite 315, Concord, NH 03301	NH None Public	Funds will support building the proficiency and efficiency of providers of services to families and children in the Nashua area Will train providers in the evidence-informed Strengthening Families series	\$ 2,000
YMCA of Greater Nashua	10 Cotton Road, Suite 1, Nashua, NH 03063	NH None Public	Support the Y's Power Scholars Academy program to help 360 low-income Nashua youth who are behind grade level in reading and/or math make academic and social-emotional gains over the summer instead of experiencing summer learning loss	\$ 4,000
				\$55,000