

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation STILL POINT FUND		A Employer identification number 04-3370051
Number and street (or P O box number if mail is not delivered to street address) C/O DDK & CO - 1 PENN PLAZA	Room/suite 660	B Telephone number 212-997-0600
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10119		C If exemption application is pending, check here ☐ 6
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,951,019.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,518.	1,518.		STATEMENT 1
4 Dividends and interest from securities		205,872.	205,872.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		160,747.			
b Gross sales price for all assets on line 6a		2,554,228.			
7 Capital gain net income (from Part IV, line 2)			160,747.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		368,137.	368,137.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		8,000.	1,000.		0.
c Other professional fees					
17 Interest					
18 Taxes		23,625.	11,625.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		110,810.	80,815.		29,995.
24 Total operating and administrative expenses. Add lines 13 through 23		142,435.	93,440.		29,995.
25 Contributions, gifts, grants paid		445,500.			445,500.
26 Total expenses and disbursements. Add lines 24 and 25		587,935.	93,440.		475,495.
27 Subtract line 26 from line 12		-219,798.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			274,697.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED OCT 08 2019

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	572,844.	417,416.	417,416.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	4,760,306.	4,691,159.	6,809,677.
	c Investments - corporate bonds STMT 8	783,231.	788,008.	723,926.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	6,116,381.	5,896,583.	7,951,019.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	4,228,082.	4,228,082.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,888,299.	1,668,501.	
	30 Total net assets or fund balances	6,116,381.	5,896,583.	
	31 Total liabilities and net assets/fund balances	6,116,381.	5,896,583.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,116,381.
2 Enter amount from Part I, line 27a	2	-219,798.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,896,583.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,896,583.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE ATTACHED		P	VARIOUS	VARIOUS
b PER SCHEDULE ATTACHED		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 690,129.		707,779.	-17,650.
b 1,864,099.		1,685,702.	178,397.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-17,650.
b			178,397.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	160,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	430,176.	8,273,382.	.051995
2016	481,549.	7,661,580.	.062852
2015	455,496.	7,970,398.	.057148
2014	572,046.	8,484,274.	.067424
2013	438,627.	7,936,672.	.055266

2 Total of line 1, column (d)	2	.294685
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.058937
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,465,218.
5 Multiply line 4 by line 3	5	498,915.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,747.
7 Add lines 5 and 6	7	501,662.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	475,495.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,494.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	5,494.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	5,494.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,092.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	7,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	11,092.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	34.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,564.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 5,564. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>FOUNDATION SOURCE INC.</u> Telephone no. ► <u>800-839-1754</u>		
Located at ► <u>55 WALLS DRIVE, FAIRFIELD, CT</u> ZIP+4 ► <u>06824</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
► <u>15</u> N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTA LANCASTER C/O DDK & CO 1 PENN PLAZA #660 NEW YORK, NY 10119	DIRECTOR 1.00	0.	0.	0.
BETTINA JANE LANCASTER C/O DDK & CO 1 PENN PLAZA #660 NEW YORK, NY 10119	DIRECTOR 1.00	0.	0.	0.
TIMOTHY LANCASTER C/O DDK & CO 1 PENN PLAZA #660 NEW YORK, NY 10119	DIRECTOR 0.25	0.	0.	0.
GUY N. LANCASTER C/O DDK & CO 1 PENN PLAZA #660 NEW YORK, NY 10119	DIRECTOR/SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,113,903.
b	Average of monthly cash balances	1b	480,227.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,594,130.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,594,130.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	128,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,465,218.
6	Minimum investment return. Enter 5% of line 5	6	423,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	423,261.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,494.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,494.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	417,767.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	417,767.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	417,767.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	475,495.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	475,495.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,495.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				417,767.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	44,445.			
b From 2014	150,404.			
c From 2015	63,750.			
d From 2016	101,160.			
e From 2017	29,634.			
f Total of lines 3a through e	389,393.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$	475,495.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				417,767.
e Remaining amount distributed out of corpus	57,728.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	447,121.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	44,445.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	402,676.			
10 Analysis of line 9:				
a Excess from 2014	150,404.			
b Excess from 2015	63,750.			
c Excess from 2016	101,160.			
d Excess from 2017	29,634.			
e Excess from 2018	57,728.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 542(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PER SCHEDULE ATTACHED				445,500.
Total			3a	445,500.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

☐ Yes ☒ No

(c) Description of relationship

N/A		

DIRECTOR

☒ Yes ☐ No

Title

PTIN

~~P00051912~~

Firm's EIN ▶ 13-2738625

Phone no. **212-997-0600**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STERLING NATIONAL BANK	1,518.	1,518.	
TOTAL TO PART I, LINE 3	1,518.	1,518.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INGALLS & SNYDER # 01-71680-6-DIVIDEN S	169,231.	0.	169,231.	169,231.	
INGALLS & SNYDER # 01-71680-6-INTERES	36,641.	0.	36,641.	36,641.	
TO PART I, LINE 4	205,872.	0.	205,872.	205,872.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	8,000.	1,000.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	11,625.	11,625.		0.	
IRS EXCISE TAX	12,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	23,625.	11,625.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOUNDATION ADMINISTRATION	29,995.	0.		29,995.	
INVESTMENT MANAGEMENT FEES	80,815.	80,815.		0.	
TO FORM 990-PF, PG 1, LN 23	110,810.	80,815.		29,995.	

FORM 990-PF

REASONABLE CAUSE FOR LATE FILING

STATEMENT 6

LATE FILED EXTENSION DUE TO CCH SOFTWARE OUTAGE

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	4,691,159.	6,809,677.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,691,159.	6,809,677.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	788,008.	723,926.
TOTAL TO FORM 990-PF, PART II, LINE 10C	788,008.	723,926.

STILL POINT FUND

EIN 04-3370051

GRANTS PAID

FORM 990-PF - PART XV

YEAR 2018

	RECIPIENT	AMOUNT
01/24/2018	AMERICAN FUND FOR CHARITIES	70,000.00
01/29/2018	RATTLESTICK PRODUCTIONS INC	12,000.00
01/29/2018	LOWER MANHATTAN CULTURAL COUNCIL INC	1,000.00
01/31/2018	ORANGE COUNTY MUSEUM OF ART	5,000.00
01/31/2018	BROWN UNIVERSITY	3,000.00
01/31/2018	AMP CONCERTS	15,000.00
02/08/2018	NEW MEXICO COMMUNITY FOUNDATION	10,000.00
02/12/2018	AMP CONCERTS	15,000.00
02/12/2018	THE NATURE CONSERVANCY - VERMONT CHAPTER	10,000.00
03/13/2018	THE CENTER FOR ANTI-VIOLENCE EDUCATION INC	5,000.00
04/16/2018	CENTER FOR MINDFUL LEARNING INC	5,000.00
04/26/2018	CENTER FOR SUSTAINABLE SYSTEMS INC	2,000.00
04/26/2018	VERMONT FOODBANK	5,000.00
06/12/2018	HANUMAN TEMPLE INC	5,000.00
06/19/2018	GLOBAL CAMPUSES FOUNDATION	2,000.00
07/10/2018	MOUNTAIN CLOUD ZEN CENTER INC	15,000.00
08/03/2018	RATTLESTICK PRODUCTIONS INC	25,000.00
08/09/2018	UPAYA ZEN CENTER INC	2,500.00
08/27/2018	AMERICANS FOR OXFORD INC	5,000.00
08/27/2018	FRIENDS OF BERMUDA COMMUNITY FOUNDATION	5,000.00
08/27/2018	SHELBURNE FARMS	2,500.00
09/13/2018	NEW MEXICO APPLESEED	10,000.00
09/27/2018	GIVE BACK YOGA FOUNDATION	5,000.00
10/12/2018	NEW MEXICO SUICIDE INTERVENTION	10,000.00
10/12/2018	SWEET RELIEF MUSICIANS FUND	15,000.00
10/12/2018	PLANNED PARENTHOOD OF ALBUQUERQUE INC	10,000.00
10/12/2018	SANTA FE GIRLS SCHOOL	10,000.00
10/12/2018	WILDEARTH GUARDIANS	15,000.00
10/18/2018	VERMONT ZEN CENTER INC	1,500.00
10/18/2018	SWEET RELIEF MUSICIANS FUND	5,000.00
10/23/2018	THE SECRET CITY INC	2,000.00
10/23/2018	SAINT ANNS SCHOOL	10,000.00
10/23/2018	ATLANTIC THEATER COMPANY	7,000.00
11/13/2018	WILDEARTH GUARDIANS	15,000.00
11/13/2018	PATHWORK VERMONT INC	2,000.00
11/26/2018	EL CENTRO FAMILY HEALTH	5,000.00
11/27/2018	AMERICAN FRIENDS OF MASTERWORKS INC	2,000.00
11/27/2018	FRIENDS OF BERMUDA COMMUNITY FOUNDATION	5,000.00
11/27/2018	FRIENDS OF KINGS COLLEGE LONDON ASSOCIATION INC	40,000.00
11/27/2018	AMERICANS FOR OXFORD INC	10,000.00
11/27/2018	CHARITIES AID FOUNDATION AMERICA	5,000.00
11/27/2018	CHARITIES AID FOUNDATION AMERICA	5,000.00
11/27/2018	CHARITIES AID FOUNDATION AMERICA	5,000.00
11/27/2018	WATERAID AMERICA INC	10,000.00
11/27/2018	MEDECINS SANS FRONTIERES USA INC	10,000.00
11/28/2018	FONKOZE USA INC	2,000.00
12/24/2018	CENTER FOR MINDFUL LEARNING INC	5,000.00
12/24/2018	SPACE ON THE FARM INC	2,000.00
12/24/2018	GLOBAL CAMPUSES FOUNDATION	2,000.00

Total for Grants Paid:

\$445,500.00

STILL POINT FUND				
EIN. 04-3370051				
BALANCE SHEET - END OF YEAR-2018				
FORM 990-PF - PART IV				
<u>Asset</u>	<u>Quantity</u>	<u>Book Basis</u>	<u>FMV</u>	
Cash		417,416.76	417,416.76	
Total For Savings and temporary cash investments		417,416.76	417,416.76	
<u>Investments - corporate bonds</u>				
BANK OF AMERICA - 5.875% - 03/15/2028	75,000	74,102.50	68,373.00	
BANK OF AMERICA CORPORATION - 4.183% - 11/25/2027	50,000	48,880.80	48,040.00	
CITIGROUP - 5.950% - 12/31/2049	96,000	95,805.00	86,880.00	
CITIGROUP INC - 4.125% - 07/25/2028	60,000	57,849.68	56,307.00	
CITIGROUP INC MTN - 3.875% - 03/26/2025	60,000	59,273.08	57,570.00	
GENERAL MOTORS DEBENTURES - 7.700% - 04/15/2016	370,000	33,905.50	-	
GENERAL MOTORS DEBENTURES - 7.700% - 04/15/2016- TAX BASIS ADJ		(3,654.50)	-	
GOLDMAN SACHS - 3.850% - 07/08/2024	34,000	33,721.54	33,111.92	
HCA INC NOTE - 4.500% - 02/15/2027	32,000	31,441.25	30,462.08	
JP MORGAN CHASE - 3.900% - 07/15/2025	75,000	74,136.00	74,319.75	
JPMORGAN CHASE & CO FR - 3.875% - 09/10/2024	60,000	59,283.90	59,011.86	
ORACLE CORP - 3.400% - 07/08/2024	75,000	73,921.92	74,850.75	
WACHOVIA CAPITAL TR BONDS - 5.800% - 03/15/2042	150,000	149,341.13	135,000.00	
Total for Investments - corporate bonds-- Line 10c		788,007.80	723,926.36	
<u>Investments - corporate stock</u>				
3M CO	1,000	73,748.17	190,540.00	
ABBOTT LABS	5,064	197,420.70	366,279.12	
ALLSTATE PFD SER A - 5.625%	493	12,097.25	11,817.21	
ALPHABET INC CL A	330	284,271.20	344,836.80	
APPLE INC	1,170	207,161.83	184,555.80	
APPLIED MATERIALS INC	3,000	55,401.10	98,220.00	
AQUA AMERICA INC	4,000	71,386.57	136,760.00	
AUTOMATIC DATA PROCESSING INC	1,500	49,022.00	196,680.00	
AXA ADS	3,466	91,614.67	74,137.74	
BANK OF AMERICA CORP PFD	2,750	68,870.01	68,117.50	
BIOGEN INC	420	113,085.32	126,386.40	
BOOKING HOLDINGS INC	85	159,313.52	146,405.70	
CBRE GROUP	7,050	225,837.63	282,282.00	
CDK GLOBAL INC	500	7,093.00	23,940.00	
CELGENE CORP	2,100	158,634.00	134,589.00	
CHURCH & DWIGHT	3,000	102,142.20	197,280.00	
CITIGROUP INC	4,500	224,714.84	234,270.00	
COMCAST CORP	10,000	94,554.25	340,500.00	
CREDIT SUISSE GROUP ADR	6,464	98,194.44	70,199.04	
DIAGEO PLC ADS	1,000	66,150.00	141,800.00	
DOMINION RES SRS A 5.250% - 07/30/2076	666	14,157.89	15,371.28	
ENBRIDGE INC 4% 12/31/49	2,174	37,092.90	41,523.40	
J P MORGAN CHASE PFD SER P - 5.450%	4,059	99,446.15	99,445.50	
JOHNSON & JOHNSON	1,375	168,787.18	177,443.75	

STILL POINT FUND				
EIN 04-3370051				
BALANCE SHEET - END OF YEAR-2018				
FORM 990-PF - PART IV				
<u>Asset</u>	<u>Quantity</u>	<u>Book Basis</u>	<u>FMV</u>	
JP MORGAN CHASE & CO PFD SER D - 5.50%	2,750	68,767.50	68,832.50	
KLEPIERRE SA	2,000	78,685.94	60,200.00	
METLIFE INC 5.62500% PFD	2,000	49,960.00	47,100.00	
MICROSOFT CORP	5,000	135,565.00	507,850.00	
NESTLE S A	2,000	79,145.22	161,920.00	
NORTHWEST NAT GAS CO	2,000	91,560.42	120,920.00	
NOVARTIS AG ADR	3,790	217,584.60	325,219.90	
OGE ENERGY CORP	3,000	45,363.00	117,570.00	
ORACLE CORP	4,340	210,177.17	195,951.00	
PRUDENTIAL FINANCIAL INC. 5.75% JUNIOR SUB NOTES	632	15,657.15	15,003.68	
PUBLIC STORAGE 5.375% 12/31/49 PFD	714	15,834.63	16,136.40	
SCHNEIDER ELECTRIC	1,120	96,225.39	75,936.00	
SIMON PPTY GROUP INC	1,850	303,121.39	310,781.50	
STANLEY BLACK & DECKER INC JR SUB - 5.750% - 07/25/2052	2,000	48,000.00	47,420.00	
THERMO FISHER SCIENTIFIC INC	1,000	47,156.56	223,790.00	
U G I CP	2,250	69,721.00	120,037.50	
UBIQUITI NETWORKS, INC	1,000	38,348.00	99,410.00	
UNITED PARCEL SERVICE	2,000	137,424.00	195,060.00	
UNIVERSAL HLTH SVC B	1,500	68,020.00	174,840.00	
VORNADO RLTY TR PFD SER L - 5.40% - 12/31/2049	231	5,697.73	4,952.64	
WALT DISNEY HOLDINGS CO	1,680	154,589.32	184,212.00	
WELLS FARGO PFD SER W CL A	1,393	34,357.79	33,153.40	
Total for Investments - corporate stock .-LINE 10b		4,691,158.63	6,809,676.76	
Grand Total		5,896,583.19	7,951,019.88	