

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation		A Employer identification number 04-3369962		
TREFLER FOUNDATION				
Number and street (or P O box number if mail is not delivered to street address) 233 NEEDHAM STREET		Room/suite 210		
City or town, state or province, country, and ZIP or foreign postal code NEWTON, MA 02464				
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 6,753,138.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received	625,800.		N/A
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	41.	41.	STATEMENT 2
	4 Dividends and interest from securities	24,672.	24,672.	STATEMENT 3
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	1,015,630.		
	b Gross sales price for all assets on line 6a	1,544,005.		STATEMENT 1
	7 Capital gain net income (from Part IV, line 2)		1,543,950.	
	8 Net short-term capital gain			
	9 Income modifications			
	10a and allowances			
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	1,666,143.	1,568,663.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	188,819.	0.	161,500.
	14 Other employee salaries and wages	137,446.	0.	10,968.
	15 Pension plans, employee benefits	62,061.	0.	39,896.
	16a Legal fees	7,036.	2,345.	2,345.
	b Accounting fees	4,500.	1,500.	1,500.
	c Other professional fees			
	17 Interest			
	RECEIVED			
	18 Taxes	53,422.	0.	14,414.
	19 Depreciation and depletion			
	20 Occupancy	99,720.	0.	64,106.
	21 Travel, conferences, and meetings	6,040.	0.	5,436.
	22 Printing and publications			
	23 Other expenses	270,289.	0.	104,876.
24 Total operating and administrative expenses Add lines 13 through 23	829,333.	3,845.	405,041.	
25 Contributions, gifts, grants paid	106,119.		106,119.	
26 Total expenses and disbursements Add lines 24 and 25	935,452.	3,845.	511,160.	
27 Subtract line 26 from line 12.	730,691.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,564,818.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		149,397.	115,592.	115,592.
	2 Savings and temporary cash investments		1,805,778.	2,468,336.	2,468,336.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 8	2,709,630.	2,807,055.	4,161,210.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►	157,494.			
	Less accumulated depreciation	STMT 9 ►	157,494.		
	15 Other assets (describe ► DEPOSITS)		8,000.	8,000.	8,000.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		4,672,805.	5,398,983.	6,753,138.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► PAYROLL EMPLOYER C)		50,975.	61,462.	
	23 Total liabilities (add lines 17 through 22)		50,975.	61,462.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		4,621,830.	5,337,521.	
	30 Total net assets or fund balances		4,621,830.	5,337,521.	
	31 Total liabilities and net assets/fund balances		4,672,805.	5,398,983.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,621,830.
2 Enter amount from Part I, line 27a	2 730,691.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 5,352,521.
5 Decreases not included in line 2 (itemize) ► PRIOR YEAR DONATION ADJUSTMENT	5 15,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,337,521.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	25000 SHS OF PEGASYSTEMS	D	12/22/14	06/12/18
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,544,005.		55.	1,543,950.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any		
a			1,543,950.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,543,950.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	N/A
If gain, also enter in Part I, line 8, column (c)				
If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	972,394.	6,342,661.	.153310
2016	1,222,162.	2,325,374.	.525577
2015	943,036.	2,494,684.	.378018
2014	727,806.	2,832,263.	.256970
2013	471,706.	3,464,749.	.136144

2 Total of line 1, column (d)

2 **1.450019**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

3 **.290004**

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 **6,568,479.**

5 Multiply line 4 by line 3

5 **1,904,885.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **15,648.**

7 Add lines 5 and 6

7 **1,920,533.**

8 Enter qualifying distributions from Part XII, line 4

8 **511,160.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	
	Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 31,296.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 0.
3	Add lines 1 and 2	3 31,296.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 31,296.
6	Credits/Payments	
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 34,791.
b	Exempt foreign organizations - tax withheld at source	6b 0.
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.
d	Backup withholding erroneously withheld	6d 0.
7	Total credits and payments Add lines 6a through 6d	7 34,791.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8 0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,495.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ 0. (2) On foundation managers ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ► <u>MA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► TREFLERFOUNDATION.ORG	13	X
14	The books are in care of ► TREFLER FOUNDATION Located at ► 233 NEEDHAM STREET, SUITE #400B, NEWTON, MA	Telephone no ► 617-454-1135 ZIP+4 ► 02464	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	X No
	If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	3b	
		4a	X
		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer to "Yes" to 5a(1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN N. TREFLER 233 NEEDHAM STREET, SUITE 210 NEWTON, MA 02464	TRUSTEE 0.00	0.	0.	0.
PAMELA L. TREFLER 233 NEEDHAM STREET, SUITE 210 NEWTON, MA 02464	TRUSTEE 0.00	0.	0.	0.
CHRISTINE H. GREEN 233 NEEDHAM STREET, SUITE 210 NEWTON, MA 02464	PRESIDENT (UNTIL 12/10/18) 40.00	179,444.	0.	0.
DANIEL SHERMAN 233 NEEDHAM STREET, SUITE 210 NEWTON, MA 02464	PRESIDENT 40.00	9,375.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	► 0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,528,012.
b	Average of monthly cash balances	1b	132,495.
c	Fair market value of all other assets	1c	8,000.
d	Total (add lines 1a, b, and c)	1d	6,668,507.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,668,507.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,028.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,568,479.
6	Minimum investment return Enter 5% of line 5	6	328,424.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	328,424.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	31,296.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	31,296.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	297,128.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	297,128.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	297,128.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	511,160.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	511,160.
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	5	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	6	511,160.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				297,128.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	337,978.			
b From 2014	472,934.			
c From 2015	699,626.			
d From 2016	939,957.			
e From 2017	677,762.			
f Total of lines 3a through e	3,128,257.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 511,160.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				297,128.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:	3,342,289.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	337,978.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	3,004,311.			
10 Analysis of line 9				
a Excess from 2014	472,934.			
b Excess from 2015	699,626.			
c Excess from 2016	939,957.			
d Excess from 2017	677,762.			
e Excess from 2018	214,032.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASIAN WOMEN FOR HEALTH 83 WALLACE STREET SOMERVILLE, MA 02144	N/A	PC	UNRESTRICTED CHARITABLE GIFT	1,500.
DIMOCK COMMUNITY HEALTH CENTER 55 DIMOCK STREET BOSTON, MA 02119	N/A	PC	UNRESTRICTED CHARITABLE GIFT	10,000.
FRIENDS OF THE MGH CANCER CENTER 125 NASHUA STREET, SUITE 540 BOSTON, MA 02114	N/A	PC	UNRESTRICTED CHARITABLE GIFT	65,000.
UMASS BOSTON FOUNDATION 100 MORRISSEY BOULEVARD BOSTON, MA 02114	N/A	PC	UNRESTRICTED CHARITABLE GIFT	4,619.
YEAR UP C/O MEI LI AHOU 93 SUMMER STREET, 5TH FLOOR BOSTON, MA 02110	N/A	PC	UNRESTRICTED CHARITABLE GIFT	25,000.
Total				► 3a 106,119.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	41.
4 Dividends and interest from securities				14	24,672.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	1,015,630.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,040,343.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	1,040,343.

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

- Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes" complete the following schedule. Column (b) should always show the fair market value of the goods, other assets or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

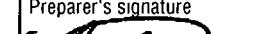
**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

15/13/19
Date

► TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr

Signature of preparer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	LAURIE BENCAL		05/08/19	PTIN
	Firm's name ► CBIZ TOFIAS			Firm's EIN ► 26-3753134
Firm's address ► 500 BOYLSTON STREET BOSTON, MA 02116			Phone no 617-761-0600	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545 0047

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

2018

Name of the organization

TREFLER FOUNDATION

Employer identification number

04-3369962

Organization type (check one)

Filers of:

Section:

Form 990 or 990 EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990 EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990 PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

TREFLER FOUNDATION

04-3369962

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN TREFLER 36 GREEN HILL ROAD BROOKLINE, MA 02445	\$ 625,800.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

TREFLER FOUNDATION

04-3369962

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	14,000 SHARES OF PEGASYSTEMS, INC. STOCK	\$ 625,800.	12/21/18
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

823453 11-08-18

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

16
2018.03040 TREFLER FOUNDATION

16560508 143399 35075.001

35075.01

Name of organization

Employer identification number

TREFLER FOUNDATION

04-3369962

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

TREFLER. FOUNDATION

04-3369962

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
					DONATED	12/22/14	06/12/18
25000 SHS OF PEGASYSTEMS	1,544,005.	528,375.		0.		0.	1,015,630.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,015,630.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
	41.	41.	41.
WELLS FARGO ADVISORS	41.	41.	41.
TOTAL TO PART I, LINE 3	41.	41.	41.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
	24,672.	0.	24,672.	24,672.	24,672.
WELLS FARGO ADVISORS	24,672.	0.	24,672.	24,672.	24,672.
TO PART I, LINE 4	24,672.	0.	24,672.	24,672.	24,672.

TREFLER. FOUNDATION

04-3369962

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	7,036.	2,345.		2,345.
TO FM 990-PF, PG 1, LN 16A	7,036.	2,345.		2,345.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,500.	1,500.		1,500.
TO FORM 990-PF, PG 1, LN 16B	4,500.	1,500.		1,500.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	22,422.	0.		14,414.
FEDERAL TAXES	31,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	53,422.	0.		14,414.

TREFLER. FOUNDATION

04-3369962

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS	77,350.	0.		77,350.
DUES & SUBSCRIPTIONS	4,361.	0.		1,393.
INSURANCE	31,175.	0.		20,041.
MEALS & ENTERTAINMENT	4,334.	0.		2,167.
OFFICE SUPPLIES	648.	0.		417.
PARKING	450.	0.		289.
PAYROLL SERVICE FEES	2,934.	0.		1,886.
TELEPHONE	1,751.	0.		1,126.
OFFICE EXPENSE	236.	0.		152.
POSTAGE	85.	0.		55.
20TH CELEBRATION	146,965.	0.		0.
TO FORM 990-PF, PG 1, LN 23	270,289.	0.		104,876.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PEGASYSTEMS, INC.	2,807,055.	4,161,210.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,807,055.	4,161,210.

TREFLER. FOUNDATION

04-3369962

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	3,008.	3,008.	0.
COMPUTER EQUIPMENT	7,018.	7,018.	0.
VOICE MAIL	3,473.	3,473.	0.
PHONES	1,303.	1,303.	0.
COPIER MACHINE	2,672.	2,672.	0.
FAX MACHINE	393.	393.	0.
OFFICE FURNIGHINGS	15,827.	15,827.	0.
ARTWORK	2,112.	2,112.	0.
DELL COMPUTERS	6,922.	6,922.	0.
SUPPLIES INSTALLATION	1,010.	1,010.	0.
PALM V'S	990.	990.	0.
COMPUTER	3,278.	3,278.	0.
DELL COMPUTERS	3,602.	3,602.	0.
FAX MACHINE	1,029.	1,029.	0.
JCI PHONE SYSTEM	7,611.	7,611.	0.
OFFICE FURNIGHINGS	6,705.	6,705.	0.
OFFICE FURNIGHINGS	3,363.	3,363.	0.
OFFICE FURNIGHINGS	10,261.	10,261.	0.
THE JOURNEY SHIP, INC	3,100.	3,100.	0.
MICROEDGE, INC.	15,080.	15,080.	0.
MICROEDGE, INC.	2,215.	2,215.	0.
COMPUTER EQUIPMENT	29,257.	29,257.	0.
COMPUTER EQUIPMENT	2,684.	2,684.	0.
COMPUTER EQUIPMENT	3,552.	3,552.	0.
COMPUTER EQUIPMENT	7,259.	7,259.	0.
COPIER MACHINE	9,285.	9,285.	0.
COMPUTER EQUIPMENT	3,052.	3,052.	0.
PHONES	1,433.	1,433.	0.
 TOTAL TO FM 990-PF, PART II, LN 14	 157,494.	 157,494.	 0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL EMPLOYER CONTRIBUTIONS	50,975.	61,462.
 TOTAL TO FORM 990-PF, PART II, LINE 22	 50,975.	 61,462.

TREFLER FOUNDATION

04-3369962

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

NAME OF CONTRIBUTOR

ADDRESS

ALAN TREFLER

36 GREEN HILL ROAD
BROOKLINE, MA 02445

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

ALAN N. TREFLER
PAMELA L. TREFLER

2018 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11 COMPUTER EQUIPMENT		07/10/98	200DB	5.00	HY17	3,008.				3,008.		3,008.	0.	3,008.
12 COMPUTER EQUIPMENT		07/10/98	200DB	5.00	HY17	7,018.				7,018.		7,018.	0.	7,018.
13 VOICE MAIL		12/16/98	200DB	5.00	HY17	3,473.				3,473.		3,473.	0.	3,473.
14 PHONES		03/04/98	200DB	5.00	HY17	1,303.				1,303.		1,303.	0.	1,303.
15 COPIER MACHINE		05/09/98	200DB	5.00	HY17	2,672.				2,672.		2,672.	0.	2,672.
16 FAX MACHINE		07/10/98	150DB	5.00	HY17	393.				393.		393.	0.	393.
17 OFFICE FURNISHINGS		05/06/98	200DB	7.00	HY17	15,827.				15,827.		15,827.	0.	15,827.
18 ARTWORK		08/01/98	200DB	7.00	HY17	2,112.				2,112.		2,112.	0.	2,112.
19 DELL COMPUTERS		07/01/99	200DB	5.00	HY17	6,922.				6,922.		6,922.	0.	6,922.
20 SUPPLIES INSTALLATION		07/01/99	200DB	5.00	HY17	1,010.				1,010.		1,010.	0.	1,010.
21 PALM V'S		07/01/99	200DB	5.00	HY17	990.				990.		990.	0.	990.
22 COMPUTER		07/01/99	200DB	5.00	HY17	3,278.				3,278.		3,278.	0.	3,278.
23 DELL COMPUTERS		07/01/99	200DB	5.00	HY17	3,602.				3,602.		3,602.	0.	3,602.
24 FAX MACHINE		07/01/99	200DB	5.00	HY17	1,029.				1,029.		1,029.	0.	1,029.
25 JCI PHONE SYSTEM		05/01/00	200DB	5.00	HY17	7,611.				7,611.		7,611.	0.	7,611.
26 OFFICE FURNISHINGS		02/22/00	200DB	7.00	HY17	6,705.				6,705.		6,705.	0.	6,705.
27 OFFICE FURNISHINGS		02/28/00	200DB	7.00	HY17	3,363.				3,363.		3,363.	0.	3,363.
28 OFFICE FURNISHINGS		05/01/00	200DB	7.00	HY17	10,261.				10,261.		10,261.	0.	10,261.

2018 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
29	THE JOURNEY SHIP, INC	07/09/00	360M	HY43	3,100.				3,100.	3,100.		0.	0.	3,100.
30	MICROEDGE, INC.	11/15/00	360M	HY43	15,080.				15,080.	15,080.		0.	0.	15,080.
31	MICROEDGE, INC.	12/01/00	360M	HY43	2,215.				2,215.	2,215.		0.	0.	2,215.
32	COMPUTER EQUIPMENT	03/14/00	200DB	5.00	HY17	29,257.			29,257.	29,257.		0.	0.	29,257.
33	COMPUTER EQUIPMENT	04/10/00	200DB	5.00	HY17	2,684.			2,684.	2,684.		0.	0.	2,684.
34	COMPUTER EQUIPMENT	04/10/00	200DB	5.00	HY17	3,552.			3,552.	3,552.		0.	0.	3,552.
35	COMPUTER EQUIPMENT	07/09/02	200DB	5.00	HY17	7,259.			7,259.	7,259.		0.	0.	7,259.
36	COPIER MACHINE	07/29/02	200DB	5.00	HY17	9,285.			9,285.	9,285.		0.	0.	9,285.
37	COMPUTER EQUIPMENT	09/29/09	200DB	5.00	HY17	3,052.			3,052.	3,052.		0.	0.	3,052.
48	PHONES	05/06/98	200DB	5.00	HY17	1,433.			1,433.	1,433.		0.	0.	1,433.
	* TOTAL 990-PF PG 1 DEPR & AMORT					157,494.			157,494.	157,494.		0.	0.	157,494.