EXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

		ndar year 2018 or tax year beginning	Will eligo Will of Hillood 1 104 Hills	, and ending		Open to Public Inapection
		foundation		,	A Employer identification	number
F	RR	T L & N KUGGIE VALLEE	04-3333757			
_		and street (or P.O. box number if mall is not delivered to street	B Telephone number			
7	745	BOYLSTON STREET, 7TH		617-859-66	00	
		own, state or province, country, and ZIP or foreign	postal code		C If exemption application is p	ending, check here
	<u> 305</u>	TON, MA 02116]	
6	Check	all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations	s, check here
		Final return	Amended return		2. Foreign organizations me	eting the 85% test.
	<u> </u>	Address change	Name change		Foreign organizations me check here and attach co	mputation
H	_		exempt private foundation	03	E If private foundation sta	
<u></u>		ction 4947(a)(1) nonexempt charitable trust arket value of all assets at end of year J Accou	Uther taxable private foundanting method: X Cash	Accrual	under section 507(b)(1)	• •
		Part II, col. (c), line 16)	Other (specify)	Accival	F If the foundation is in a under section 507(b)(1)	
	-\$	48,605,846. (Part I, col		s.)	under Section 307(b)(1)	(D), CHECK HOLE
	int.		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	8,471.			
	2	Check if the foundation is not required to attach Sch. B				
	3	Interest on sevings and temporary cash investments	39,242.	39,242.		STATEMENT 17
•	4	Dividends and interest from securities	950,819.	950,819.		STATEMENT 20
	5a	Gross rents	THE COURSE OF LINES AND THE TEN AND THE			
	•	Net rental income or (loss)	2 560 149			
9	0	Net gain or (loss) from sale of assets not on line 10	2,303,148.			
9	,"	Capital gain net income (from Part IV, line 2)		2,569,148.		
Ô		Net short-term capital gain			16/	
	9	Income modifications			191	TEN DO THE TEN
	10a	Gross sales less returns and allowances			20 THE WAR (0) 5	
	Ь	Less: Cost of goods sold		の対象を表現しま	# W. C.	2000年
2		Gross profit or (loss)				
5		Other income		28.		STATEMENT 3
4	12	Total. Add lines 1 through 11		3,559,237. 0.		25.00
7	13	Compensation of officers, directors, trustees, etc		0.	0.	250,205.
7	15	Pension plans, employee benefits		0.	0.	16,415.
ַ אַ		Legal fees STMT 4	23,365.	0.	0.	23,365.
ב ב	Ь	Accounting fees STMT 5	16,068.	0.	0.	16,068.
	ء	Other professional fees STMT 6	109,730.	96,006.	0.	13,724.
3 5	17 18					
§ :	18	Interest Taxes STMT 7	48,065.	0.	0.	11,594.
5	19	Depreciation and depletion			<u> </u>	
Administra	20	Occupancy		0.	0.	33,890.
4		Travel, conferences, and meetings	287,379.	0.	0.	287,379.
<u> </u>	22 28	Printing and publications Other expenses STMT 8	146,752.	0.	0.	146,752.
# 5	24	Total operating and administrative	120,732.		· · · · · · · · · · · · · · · · · · ·	140,/34.
Operating	-	expenses. Add lines 13 through 23	931,869.	96,006.	0.	799,392.
Č	25	Contributions, gifts, grants paid				1,595,000.
		Total expenses and disbursements.				-
_		Add lines 24 and 25	2,526,869.	96,006.	0.	2,394,392.
		Subtract line 26 from line 12:	1 040 000			
		Excess of revenue over expenses and disbursements	1,040,839.	6 AL 34 E		
		Net investment income (if negative, enter -0-)		3,463,231.		
	C	Adjusted net income (if negative, enter -0-)			U.	

823511 12-11-18

Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

46,584,082.

823521 12-11-18

	4-3333757 Page 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494	8 - See instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X and enter 1%	1 34,632.
of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 0.
3 Add lines 1 and 2	3 34,632.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5 34,632.
6 Credits/Payments:	
a 2018 estimated tax payments and 2017 overpayment credited to 2018 b Exempt foreign organizations - tax withheld at source 6a 32,000. 6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	
d Backup withholding erroneously withheld 6d 0.	
2	7 36,500.
7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8 112.
	9.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1 556
4 pec l	10 1,756.
Part VII A Statements Regarding Activities	
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	
any political campaign?	1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	on <u>1b X</u>
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	
distributed by the foundation in connection with the activities.	
c Did the foundation file Form 1120-POL for this year?	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
(1) On the foundation. ► \$ (2) On foundation managers. ► \$ O .	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	
managers. ► \$0.	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
If "Yes," attach a detailed description of the activities.	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	, 3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	$\frac{3}{4a}$ $\frac{\Lambda}{X}$
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A 4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
If "Yes," attach the statement required by General Instruction T	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
By language in the governing instrument, or	
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law 	w [338]333
remain in the governing instrument?	6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 X
8a Enter the states to which the foundation reports or with which it is registered. See instructions.	
MA b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	
of each state as required by General Instruction G? If "No," attach explanation	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendary	10 1000 At 4 10 1 1 1 1 1 1 1
year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9 X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 X
and the second s	Com 900-PE (0040)

	1990 (200) BERT II & N ROUGHE VALUE FOUNDATION, INC. 04 3335	1757		raye
<u>ې آړ</u> و	art VII-A Statements Regarding Activities (continued)	01.60	Vac	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	公公公务 (5)	163	140
* '	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			-
12	If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address THEVALLEEFOUNDATION.ORG			
14	The books are in care of ► ALEXA MASON Telephone no. ► 617-85	9-6	600	
	Located at ▶745 BOYLSTON STREET, 7TH FLOOR, BOSTON, MA ZIP+4 ▶02			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			•
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the) (100) 285 381	
	foreign country	1338		
<u>.</u> Ŗa	it VII-B Statements Regarding Activities for Which Form 4720 May Be Required	T 0 2000.1		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	4,25,20	Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No Surprish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
				431.45
	(4, 2), by the first of the second of the sec			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			74.7
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	MXXX.2305.	X
	Organizations relying on a current notice regarding disaster assistance, check here	300	180. kr	15/32/
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018?			
	If "Yes," list the years ▶,,,			**************************************
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	2000		2. E. E.
	statement - see instructions.) N/A	2b	£3(25°C)	2818
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		33.8	(***)
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
04	during the year? Yes X No			
ь	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
J	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	发星		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			44
	Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	Marin Marine	A 2500000
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			10
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X
	Fo	rm 99 0	-PF	(2018)

Form 990-PF (2018) BERT L & N KUGGIE VALLEE	FOUNDATION,		04-333375	57 Page 6
Rant VII-B Statements Regarding Activities for Which For	orm 4720 May Be R	lequired (continu	ued)	· · · · · · · · · · · · · · · · · · ·
 5a During the year, did the foundation pay or incur any amount to: Carry on propaganda, or otherwise attempt to influence legislation (section influence the outcome of any specific public election (see section 4955); or any voter registration drive? Provide a grant to an individual for travel, study, or other similar purposes? Provide a grant to an organization other than a charitable, etc., organization 4945(d)(4)(A)? See instructions Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals? If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und section 53.4945 or in a current notice regarding disaster assistance? See instru Organizations relying on a current notice regarding disaster assistance, check h If the answer is "Yes" to question 5a(4), does the foundation claim exemption freexpenditure responsibility for the grant? "Yes," attach the statement required by Regulations section 53.4945-5(d). Did the foundation, during the year, receive any funds, directly or indirectly, to pay a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Did the foundation, during the year, was the foundation a party to a prohibited tax si b if "Yes," did the foundation receive any proceeds or have any net income attributed is the foundation subject to the section 4960 tax on payment(s) of more than \$\frac{1}{2}\$ excess parachute payment(s) during the year? Pairt VIII Information About Officers, Directors, Truste 	4945(e))? to carry on, directly or indirectly or educational purposes, or diet the exceptions described octions erectly on the tax because it maintains and premiums on the exception of the transaction? table to the transaction? 1,000,000 in remuneration of	Ye ectly,	S X No	Yes No X X X
Paid Employees, and Contractors	es, i odiladiloli iva	ilogoro, riigiliy	-	
1 List all officers, directors, trustees, and foundation managers and the		14.0		
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10	<u> </u>	250,205.	16,415.	0.
2 Compensation of five highest-paid employees (other than those incl		enter "NONE."	(d) Contabult t-	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deterred compensation	(e) Expense account, other allowances
	.,,			
		-		
				
Total number of other employees paid over \$50,000			Form	0 990-PF (2018)

823551 12-11-18

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	52,158,453.
b	Average of monthly cash balances	1b	2,308,958.
	Fair market value of all other assets	1c	······································
d	Total (add lines 1a, b, and c)	1d	54,467,411.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	54,467,411.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	817,011.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,650,400.
6	Minimum investment return. Enter 5% of line 5	6	2,682,520.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certain	
	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6		2,682,520.
2a	Tax on investment income for 2018 from Part VI, line 5	1 1	
b	Income tax for 2018. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	34,632.
3	Distributable amount before adjustments. Subtract-line 2c from line 1	3	2,647,888.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,647,888.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,647,888.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	2,394,392.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,394,392.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	Income. Enter 1% of Part I, line 27b	5	34,632.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,359,760.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	ualifies fo	or the section

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,647,888.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			748,939.	
b Total for prior years:		•		
		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017	0.			
f Total of lines 3a through e	V/ARXXIII		<u> </u>	
4 Qualifying distributions for 2018 from Part XII, line 4: ►\$ 2,394,392.				
a Applied to 2017, but not more than line 2a		· · · · · · · · · · · /	748,939.	
b Applied to undistributed income of prior		**************************************		
		0.		
years (Election required - see instructions) c Treated as distributions out of corpus	2852.3842.5.3998 52 4554554545456844			
(Election required - see instructions)	.0.			
d Applied to 2018 distributable amount				1,645,453.
e Remaining amount distributed out of corpus	0.	//////////		
5 Excess distributions carryover applied to 2018	0.	7.7		0.
(If an amount appears in column (d), the same amount must be shown in column (a))		/		
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	,Ő.			
b Prior years' undistributed income. Subtract		-		
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions	/	0.		
e Undistributed income for 2017. Subtract line	/		0.	
4a from line 2a. Taxable amount - see instr.				**************************************
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must				
be distributed in 2019				1,002,435.
7 Amounts treated as distributions out of	200 A 2.475395 vor 486347-38 X vol 5957 h. 97 vol 44 (1990) 6.445			
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carrygver from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

823581 12-11-18

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Form 990-PF (2018) BERT L	& N KUGGIE	VALLEE FOUN	DATION, INC		33757 Page 10
Part XIV Private Operating Fo	oundations (see in	structions and Part VII	A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	t it is a private operating	İ		
foundation, and the ruling is effective for	r 2018, enter the date of t	the ruling	▶		
b Check box to indicate whether the found	ation is a private operation	ng foundation described ii		4942(j)(3) or 49)42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
investment return from Part X for	ì	ļ			. 1
each year listed	l				
b 85% of line 2a					
c Qualifying distributions from Part XII,		}	}	İ	
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of		ì			
exempt activities					
e Qualifying distributions made directly			}		
for active conduct of exempt activities.		İ			
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the	· 	<u> </u>		 	
alternative test relied upon:	•				d
a "Assets" alternative test - enter:	l l				1
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return				1	
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:		}		1	
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)				<u> </u>	
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from				1	
an exempt organization					
(4) Gross investment income				105,000	
Part XV Supplementary Information at any time during the			the foundation	nad \$5,000 or mor	e in assets
		<u> </u>			
1 Information Regarding Foundation					
a List any managers of the foundation who year (but only if they have contributed m			butions received by the	toundation before the close	e of any tax
NONE	ιοι ο τιιανι φο,σσο): (σσο σ	0011011 001 (0)(2)1)			
b List any managers of the foundation who	own 10% or more of the	e ctock of a corporation //	or an equally large portion	on of the ownership of a pa	tnerchin or
other entity) of which the foundation has			or arrequally large portic	on the ownership of a par	thership of
NONE					
2 Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pro	ograms:		
Check here X if the foundation o				ot accept unsolicited reque	sts for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone numb	er or email address of th	e person to whom applica	itions should be address	sed:	
b The form in which applications should b	e submitted and informat	tion and materials they sh	ould include:		
c Any submission deadlines:				 	
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields	kinds of institutions, or o	other factors:	-
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Part XVI-A	Analysis of Income-Producing Active	/ities

Enter gross amounts unless otherwise indicated.	Unrelated	business income		ed by section 512, 513, or 514	(e)
Cittor gross amounts amount of the missaces.	(a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion	Amount	function income
· ·					
ab					
d			1	*	
е					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	39,242.	
4 Dividends and interest from securities			14	950,819.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					.
7 Other investment income			18	28.	<u></u>
8 Gain or (loss) from sales of assets other					
than inventory			18	2,569,148.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a			\perp		
b					
c	_				
d			4		
e	_		\perp		
12 Subtotal. Add columns (b), (d), and (e)		0	•	3,559,237.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	3,559,237.
(See worksheet in line 13 instructions to verify calculations.)			<u>. </u>	

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purp	oses
Fait Avieu	riciationalip of Activities to the Accomplishment of Exempt 1 asp	,000

Line No. ▼	the foundation's exempt purposes (other than by			
			· · · · · · · · · · · · · · · · · · ·	
		<u></u>		
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323621 12-11-1			<u> </u>	Form 990-PF (2018

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	\bot									
			<u> </u>							
		idation directly or indirectl			or more tax-	exempt organi	zations described			
ın s	section	501(c) (other than section	501(c)(3)) or in se	ection 527?					Yes	X No
<u>b</u> If "	Yes," co	mplete the following sche				···				
		(a) Name of orga	inization		(b) Type of	organization		(c) Description of re	elationship	
		N/A						-, ·		
										
										
	Undor	popultion of portuge I dealers th	at I have everyned the							
Sign	and be	penalties of perjury, I declare the	lete Declaration of pre	eparer (other than	accompanying s taxpayer) is base	schedules and st edfon all informa	atements, and to the b tion of which preparer	est of my knowledge has any knowledge	May the IRS discreturn with the pr	uss this
Here		Hano 1	110.0		IMO	115/10			shown below? Se	e instr
	Sign	ature of officer or trustee	Verac	\rightarrow	V 2010	11411	DIREC	TOR	_ X Yes	∟ No
	Joigii	Print/Type preparer's nar	no.	Prepare/ Fe	Date	<u> </u>	Title Date	Check if	PTIN	
	ĺ	Timb Type preparer 5 hai			7777	DAA!	Date	self- employed	PIIN	
Paid		DOUGLAS FAR	ארייייטאד סי	DOUGLA		INGTO	08/07/19	Scii employed	P0037066	c 0
Prepa	arer	Firm's name ► MAR		POOGLA	S) FIARK	TINGTO	00/01/19	 	1-1986323	
Use (rimis name Pranti	OM DUE					FIRM'S EIN - 1	1-1900323)
		Firm's address ▶ 53	CTATE CT	ਾਹ ਦਾ ਦਾ ਧਾ				-		
	Í		STAIL SI					Dhans 15	17\ 907 5	5000
		BU\;	SION, MA	02103				Phone no. (6	17) 807-5 Form 990-	
									Form 330-1	- (2018)

BERT L & N KUGGIE VALLEE FOUNDATION, INC 04-3333757

3 Grants and Contributions Paid During the Y	ear (Continuation)	·		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	NONE	NC	VISITING SCHOLARS PROGRAM	
CAMBRIDGE, MA 02139				300,00
HARVARD MEDICAL SCHOOL	none	ис	VISITING SCHOLARS	200.00
BOSTON, MA 02116		<u></u>		300,00
UNIVERSITY OF OXFORD	NONE	NC	VISITING SCHOLARS PROGRAM	300,00
OXFORD, UNITED KINGDOM AMERICAN SOCIETY FOR BIOCHEMISTRY & MOLECULAR BIOLOGY	NONE	NC	BIOMEDICAL SCIENCE AWARD	300,00
ROCKVILLE, MD 20852				10,00
AMERICAN SOCIETY FOR BIOCHEMISTRY & MOLECULAR BIOLOGY	NONE	ис	BIOMEDICAL SCIENCE AWARD	
ROCKVILLE, MD 20852	<u></u>			10,00
DR. GERALDINE SEYDOUX JOHNS HOPKINS UNIVERSITY BALTIMORE, MD 21218	NONE	NC	KUGGIE VALLEE DISTINGUISHED LECTURE	15,00
Total from continuation sheets				935,00

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Employer identification number

04-3333757 BERT L & N KUGGIE VALLEE FOUNDATION, Organization type (check one) Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor, Complete Parts I and II. See instructions for determining a contributor's total contributions Special Rules For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, chantable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF),

but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Employer identification number

BERT L & N KUGGIE VALLEE FOUNDATION, INC

04-3333757

	E W ROOGIE VALLEE TOOMBRITION, INC.		. 3333737
Part I	Contributors (see instructions). Use duplicate copies of Part I if addit	ional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF NATALIE VALLEE C/O MICHAEL O'CONNELL, RSB, 160 FEDERAL ST. 15TH FL BOSTON, MA 02110	\$8,471.	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Oncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		s	Person Payroll Noncash Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Payroll Poncash Complete Part II for noncash contributions)

Name of organization

Employer identification number

BERT L & N KUGGIE VALLEE FOUNDATION, INC

04-3333757

Part II	Noncash Property (see instructions). Use duplicate copies of Part II i	f additional space is needed.	333737
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_ _ _ _ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		- - - - - - - - -	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		- - - - - \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		- - - - - - - - - - - - - - -	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 _ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_ _ _ _ s	

Employer identification number

	L & N KUGGIE VALLEE FOUR		04-3333	
Part III	from any one contributor. Complete columns (a)	I through (e) and the following line ent	ction 501(c)(7), (8), or (10) that total more than \$ ry For organizations	1,000 for the year
	completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional	charitable, etc., contributions of \$1,000 or	less for the year (Enter this info once)	
(a) No.				
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift	is held
				·
		(e) Transfer of gift		
	Transferrale come address as	-d 7ID + 4	Polationship of transferor to transfer	
-	Transferee's name, address, ar	10 ZIP + 4	Relationship of transferor to transfer	<u>ee</u>
			· · · · · · · · · · · · · · · · · · ·	
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift	is held
Part I	(b) r di pose oi girt	(0) 030 01 gill	(a) Description of now gift	
				
		<u></u> ,		
-		(e) Transfer of gift		
		.,		
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transfer	ee
	· · · · · · · · · · · · · · · · · · ·		***	
(a) No.				
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift	is held
1		(e) Transfer of gift		
	Transferee's name, address, ar	od 7ID + 4	Relationship of transferor to transfer	200
	Transferee 3 Hame, address, at	IU ZIF + 4	nerationship of variate of to variate	
				······
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift	:s held
Part I		.,,		
				
				
		(e) Transfer of gift		 "
Ĺ	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transfer	ee
				

FORM 990-PF	NG FEES	Sī	PATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	16,068.	0.	0.	16,068.
TO FORM 990-PF, PG 1, LN 16B	16,068.	0.	0.	16,068.
FORM 990-PF C	THER PROFES	SIONAL FEES	Si	ratement 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES OTHER PROFESSIONAL FEES	96,006. 13,724.		0.	0. 13,724.
TO FORM 990-PF, PG 1, LN 16C	109,730.	96,006.	0.	13,724.
FORM 990-PF	TAX	ES	SI	CATEMENT 7
DESCRIPTION		(B) NET INVEST- MENT INCOME		
PAYROLL TAX FEDERAL TAXES	11,594. 36,471.		0. 0.	11,594.
				11,594. 0. 11,594.
FEDERAL TAXES	36,471.	0.	0.	0.
FEDERAL TAXES	36,471. 48,065.	0.	0.	0.
FEDERAL TAXES TO FORM 990-PF, PG 1, LN 18 =	36,471. 48,065.	0.	0.	11,594.
FEDERAL TAXES TO FORM 990-PF, PG 1, LN 18 FORM 990-PF	36,471. 48,065. OTHER E (A) EXPENSES	(B) NET INVEST- MENT INCOME 0. 0. 0. 0. 0. 0. 0. 0. 0. 0	O. O. ST (C) ADJUSTED	11,594. TATEMENT 8 (D) CHARITABLE

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB MUTUAL FUNDS WELLINGTON CTF	COST COST	31,011,124. 13,041,816.	31,058,770. 15,015,934.
TOTAL TO FORM 990-PF, PART II,	LINE 13	44,052,940.	46,074,704.

FORM 990-PF PART VIII - LIST TRUSTEES AND	T OF OFFICERS, TOUNDATION MAN	STATEMENT 10		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
S. JAMES ADELSTEIN, MD 180 LONGWOOD AVE, RM 207-A BOSTON, MA 02115	DIRECTOR/PAST 5.00	PRESIDENT 8,000.	0.	0.
PETER CAMPOT 45 RIVER ROAD TOPSFIELD, MA 01983-2108	DIRECTOR/TREAS	SURER 8,000.	0.	0.
LEWIS C CANTLEY CANCER CENTER, WEILL CORNELL	DIRECTOR			
MEDICAL COLLEGE, 1300 YORK AVE, F-905B NEW YORK, NY 10065	5.00	8,000.	0.	0.
JESPER Z HAEGGSTROM, MD, PHD DEPARTMENT OF PHYSIOLOGICAL	DIRECTOR/SECRI	ETARY		
CHEMISTRY II, KAROLINSKA INSTITUTET STOCKHOLM, SWEDEN S-171 77	5.00	4,000.	0.	0.
GORDON G HAMMES 6545 VALEN WAY, F301 NAPLES, FL 34108	DIRECTOR/VICE 5.00	PRESIDENT 8,000.	0.	0.
PETER HOWLEY, MD HARVARD MEDICAL SCHOOL, NEW	DIRECTOR/PRES	IDENT		
RESEARCH BUILDING, ROOM 950A, 77 AVENUE LOUIS BOSTON, MA 02115	5.00	8,000.	0.	0.
SHEILA OHLUND SEESTRASSE 662 MEILEN, SWITZERLAND 8706	DIRECTOR 5.00	8,000.	0.	0.
ERNST-LUDWIG WINNACKER 14 RUE STOEBER STRASBOURG, FRANCE 6700	DIRECTOR 5.00	8,000.	0.	0.

BERT L & N KUGGIE VALLEE FOUNDATION	ON, INC		04-3	333757
ALEXA MASON BERT L. & N. KUGGIE VALLEE FOUNDATION INC; 745 BOYLSTON STREET, 7TH FLOOR BOSTON, MA 02116	EXECUTIVE DIR	ECTOR 170,205.	16,415.	0.
MICHAEL F. O'CONNELL, JD C/O RACKEMANN, SAWYER & BREWSTER, 160 FEDERAL STREET, 15TH FL. BOSTON, MA 02110-1700	ASSISTANT SECT	RETARY 0.	0.	0.
ELIZABETH HUIDEKOPER, MBA 7 TERN LANE SO. DARTMOUTH, MA 02748	DIRECTOR/ASST 5.00	TREASURER 8,000.	0.	0.
CAROL ROBINSON 2 MILL FARM BARNS MILL STREET OXFORD, UNITED KINGDOM OX5 2SX	DIRECTOR 5.00	8,000.	0.	0.
LOUISE GROSS 420 EAST 79TH STREET, APT 5A NEW YORK, NY 10021	DIRECTOR 5.00	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	250,205.	16,415.	0.

FORM 990-PF INTERE	ST ON SAVIN	GS AND TEM	IPORARY	CASH II	NVESTMENTS	STATEMENT 1
SOURCE		(A REVE PER B	NUE		(B) VVESTMENT VCOME	(C) ADJUSTED NET INCOME
INTEREST		3	39,242.		39,242.	39,242.
TOTAL TO PART I, LI	NE 3	3	39,242.		39,242.	39,242.
FORM 990-PF	DIVIDENDS	AND INTER	EST FRO	M SECUI	RITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO	
SCHWAB WELLINGTON	614,799. 336,020.			14,799 36,020		
TO PART I, LINE 4	950,819.		0. 9	50,819	950,81	950,819.
FORM 990-PF	· · · · · · · · · · · · · · · · · · ·	OTHER I	NCOME (A)		(B)	STATEMENT 3
DESCRIPTION			REVENU PER BOO		NET INVEST- MENT INCOME	ADJUSTED NET INCOME
ROYALTY INCOME				28.	28	. 0.
TOTAL TO FORM 990-P	F, PART I,	LINE 11 =		28.	28	. 0.
FORM 990-PF		LEGAL	FEES			STATEMENT 4
FORM 990-PF DESCRIPTION		LEGAL (A) EXPENSES PER BOOKS	FEES (B NET IN MENT I	VEST-	(C) ADJUSTED NET INCOM	(D) CHARITABLE
		(A) EXPENSES	(B NET IN	VEST-	ADJUSTED NET INCOM	(D) CHARITABLE

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)				Identifying N	lumber
	KUGGIE VALLE	E FOUNDATION,	INC	04-33	33757
(A)	(B)	(C) Adjusted	(D) Number Days	(E) Daily	(F)
*Date	Amount	Balance Due	Balance Due	Penalty Rate	Penalty
		-0-			
05/15/18	7,993.	7,993.			
05/15/18	<8,000.>	<7.>			
06/15/18	7,993.	7,986.	. 87	.000136986	95
09/10/18	<8,000.>	<14.>	•		
09/10/18	<8,000.>	<8,014.>			
09/15/18	7,992.	<22.>			
12/15/18	7,993.	7,971.	, <u>1</u> 6	.000136986	17
12/31/18	<8,000.>	<29.>		<u> </u>	•••
12/31/18	0.	<29.>	135	.000164384	
 -					
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		,			
enalty Due (Sum of Colu	ımı F).				112

^{*} Date of estimated tax payment, withholding credit date or installment due date.

812511 04-01-18

BERT L. AND N. KUGGIE VALLEE FOUNDATION, INC.

EIN: 04-3333757 FORM 990-PF FYE: December 31, 2018

PART IX-A: SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The organization directly serves the advancement of scientific education by (i) organizing and arranging short-term visiting professorships of distinguished scientists at universities and other research institutions in the United States and abroad, (ii) underwriting research by distinguished scientists and other scholars on biomedical research projects of specific interest to the organization, (iii) organizing and conducting seminars and symposia, and (iv) recognizing outstanding accomplishments in basic biomedical research.

The purpose of the organization's programs for – Vallee Visiting Professors (A), Vallee Scholars (B), Vallee Lindau Fellows (C), Vallee Symposia (D), the Bert and Natalie Vallee Awards, (E), and the Kuggie Vallee Distinguished Lectures (F) - is to facilitate interactions among productive scientists, to expose dedicated students and researchers to scientists who are making outstanding contributions towards the understanding of scientific principles as they relate to human biology, and to support young independent investigators in the early part of their career who are doing cutting-edge research. As part of the educational and scientific activities and functions occurring during the tenure of these scientific researchers, the organization arranges symposia, tutorials, lectures and conferences for other scientists, non-scientists and students.

During the fiscal year,

A) Vallee Visiting Professorship Program

The organization organized and funded the research programs of the following visiting research scholars at the following institutions:

Visiting Professors (Affiliation)

At Institution

Dr Carla Shatz (Stanford University)
At Columbia University

Dr Franz-Ulrich Hartl (Max Planck Institute of Biochemistry, Martinsried)

AT Stanford University

B) The Vallee Scholars Program

The organization granted funding for the following research scholars through their academic institutions:

BERT L. AND N. KUGGIE VALLEE FOUNDATION, INC.

EIN: 04-3333757 FORM 990-PF FYE: December 31, 2018

Vallee Scholar Awards paid in 2018

Harvard Medical School
University of California, Berkeley
University of Oxford
Massachusetts Institute of Technology
Yale University

for Dr Sichen (Susan) Shao for Dr Eunyong Park for Dr Tanmay Bharat for Dr Mark T Harnett

for Dr Josephina Christina (Josien) Van Wolfswinkel

C) The Lindau Fellowship program

The organization made an unrestricted grant to the Lindau Nobel Laureate Meetings Foundation towards the expenses of the Lindau Nobel Laureate Meetings.

D) Vallee Symposia Program

The organization organized, funded, and operated a Vallee Summer Symposium in June 2018 in Dublin, Ireland, entitled "Imaging in Cell Biology and Neuroscience," which brought together an outstanding group of speakers including a number of Vallee Visiting Professors and Vallee Scholars as well as some scientists new to the Vallee Foundation, in the spirit of fostering collaboration among scientists worldwide.

E) The Bert and Kuggie Vallee Award in Biomedical Science

Through awards made through the American Society for Biochemistry and Molecular Biology, the organization recognized the outstanding accomplishments in basic biomedical research of the following internationally distinguished scientists:

Dr Titia De Lange (The Rockefeller University), and Dr Ronald Evans (Salk Institute for Biological Studies)

F) The Kuggie Vallee Distinguished Lectures

The organization co-sponsored a Female Leaders in Science workshop at Princeton University and recognized the outstanding accomplishments in basic biomedical research of the following internationally distinguished scientist:

Dr Geraldine Seydoux (Johns Hopkins University)