

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning , and ending

Name of foundation The Kneisel Foundation, Inc			A Employer identification number 04-3136120	
Number and street (or P.O. box number if mail is not delivered to street address) Glovsky & Glovsky, 8 Washington Str		Room/suite		
City or town, state or province, country, and ZIP or foreign postal code Beverly MA 01915		B Telephone number (see instructions) (978) 922-5000		
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,575,603		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		127,473			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		68	68		
4 Dividends and interest from securities		99,288	99,288		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		81,597			
b Gross sales price for all assets on line 6a 262,769			81,597		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) TAX REFUND		15,246			
12 Total. Add lines 1 through 11 NON-TAX INCOME		323,672	180,953	0	
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		7,480			
b Accounting fees (attach schedule)		13,800			
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		15,246			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) MA Filing fee / other		70			
24 Total operating and administrative expenses.					
Add lines 13 through 23		36,596	0	0	0
25 Contributions, gifts, grants paid		340,700			340,700
26 Total expenses and disbursements. Add lines 24 and 25		377,296	0	0	340,700
27 Subtract line 26 from line 12		-53,624			
a Excess of revenue over expenses and disbursements			180,953		
b Net investment income (if negative, enter -0-)				0	
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	47,100	10,208	10,208
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ PROCEEDS/INTEREST/DIVS TAX REC			
	Less allowance for doubtful accounts ▶	-0-	-0-	-0-
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,026,641	2,144,159	2,297,517
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule) FIXED INCOME FUND	1,432,546	1,292,708	1,267,878	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,506,287	3,447,075	3,575,603	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	23,000		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	23,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,305	1,305	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	293,935	421,408	
	29 Retained earnings, accumulated income, endowment, or other funds	3,188,047	3,024,362	
30 Total net assets or fund balances (see instructions)	3,483,287	3,447,075		
31 Total liabilities and net assets/fund balances (see instructions)	3,506,287	3,447,075		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,483,287
2 Enter amount from Part I, line 27a	2	-53,624
3 Other increases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	3	17,412
4 Add lines 1, 2, and 3	4	3,447,075
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,447,075

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHED SCHEDULES - SHORT TERM	P	VAR	VAR
b	SEE ATTACHED SCHEDULES - LONG TERM	P	VAR	VAR
c	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P	VAR	VAR
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 35,635		35,879	-244
b 143,865		145,293	-1,428
c 83,269			83,269
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-244
b			-1,428
c			83,269
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,597
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	303,759	3,863,510	0 078623
2016	236,548	3,529,091	0 067028
2015	201,750	3,792,545	0 053196
2014	194,100	3,948,021	0 049164
2013	189,634	3,694,095	0 051334

2 Total of line 1, column (d)	2	0 299345
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 059869
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,913,881
5 Multiply line 4 by line 3	5	234,320
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,810
7 Add lines 5 and 6	7	236,130
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	340,700

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)
- b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)
- 2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 3** Add lines 1 and 2
- 4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6** Credits/Payments
- a** 2018 estimated tax payments and 2017 overpayment credited to 2018
- b** Exempt foreign organizations—tax withheld at source
- c** Tax paid with application for extension of time to file (Form 8868)
- d** Backup withholding erroneously withheld
- 7** Total credits and payments. Add lines 6a through 6d
- 8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11** Enter the amount of line 10 to be **Credited to 2019 estimated tax**

6a	15,246
6b	
6c	
6d	

1	1,810
2	0
3	1,810
4	
5	1,810
7	15,246
8	
9	0
10	13,436
11	0

Part VII-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation **\$** _____ (2) On foundation managers **\$** _____
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers **\$** _____
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
- 8a** Enter the states to which the foundation reports or with which it is registered. See instructions **MASSACHUSETTS**
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X
14 The books are in care of ▶ ANTHONY P FUSCO Telephone no ▶ (978) 922-5000 Located at ▶ 8 WASHINGTON ST, BEVERLY MA ZIP+4 ▶ 01915		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		
SEE ATTACHED SCHEDULE	VARIOUS	0		

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



NONE

Part IX-A Summary of Direct Charitable Activities

N/A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

N/A

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 _____	
2 _____	
All other program-related investments See instructions	
3 _____	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,937,213
b	Average of monthly cash balances	1b	36,270
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,973,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,973,483
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	59,602
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,913,881
6	Minimum investment return. Enter 5% of line 5	6	195,694

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	195,694
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,810
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,810
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,884
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	193,884
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	193,884

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	340,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	340,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	340,700

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				193,884
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013	57,583			
b From 2014	5,631			
c From 2014	12,402			
d From 2016	194,818			
e From 2017	111,912			
f Total of lines 3a through e	382,346			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 340,700				
a Applied to 2017, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	146,816			
d Applied to 2018 distributable amount				193,884
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	529,162			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b Taxable amount—see instructions		-0-		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	57,583			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	471,579			
10 Analysis of line 9				
a Excess from 2014	5,631			
b Excess from 2014	12,402			
c Excess from 2016	194,818			
d Excess from 2017	111,912			
e Excess from 2018	146,816			

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	NONE	EOF	CHARITABLE	340,700
Total			▶ 3a	340,700
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

N/A

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					0
13	Total. Add line 12, columns (b), (d), and (e)					0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes	N/A
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[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: W. J. Green Date: 11/13/19 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnnt/Type preparer's name	Jeffrey L. Newhouse
Firm's name	771 West 13th Street
Firm's address	Tulsa, OK 74127

Preparer's signature 

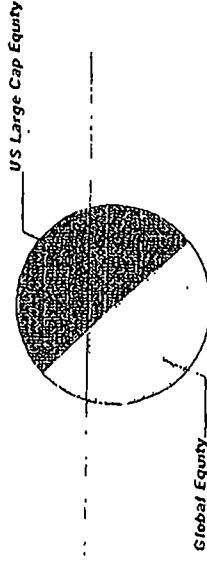
Check <input checked="" type="checkbox"/> if self-employed	PTIN P00296489
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KNEISEL FUND, INC ACCT. B19713001
For the Period 12/1/18 to 12/31/18

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value		Current Allocation	Asset Categories
			In	Out		
US Large Cap Equity	1,281,221.20	1,161,628.16	(119,593.04)		33%	
Global Equity	1,229,802.02	1,135,889.08	(93,912.94)		32%	
Total Value	\$2,511,023.22	\$2,297,517.24	(\$213,505.98)		65%	



Equity as a percentage of your portfolio - 65 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Inc.		Yield
				Original	Cost		Accrued Div.		
US Large Cap Equity									
SPDR S&P 500 ETF TRUST	249.92	4,648.000	1,161,628.16		996,000.77	165,627.39	23,314.36		2.01%
78462F-10-3 SPY							6,671.87		

JP Morgan

FIN-04-3136120



KNEISEL FUND, INC ACCT. B19713001
For the Period 12/1/18 to 12/31/18

Global Equity									
JPM GBL RES ENH INDEX FD - CLI									
FUND 3457									
46637K-51-3 JEIT X									
Price	Quantity	Value	Adjusted Tax Cost	Unrealized	Est. Annual Inc	Yield			
			Original Cost <td>Gain/Loss<td>Accrued Div.<td></td><td colspan="3"></td></td></td>	Gain/Loss <td>Accrued Div.<td></td><td colspan="3"></td></td>	Accrued Div. <td></td> <td colspan="3"></td>				
18.59	61,102.156	1,135,889.08	1,148,158.11	(12,269.03)	35,317.04	3.11%			

J.P.Morgan



KNEISEL FUND, INC ACCT: B19713001
For the Period 12/1/18 to 12/31/18

The Knusel Foundation - 2018 Form 990 PF Line 13
EIN - 04-3136120

Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Fixed Income Detail

US Fixed Income									
	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield
				Original Cost			Accrued Interest		
JPM STRAT INC OPP FD - CLI	11.35	111,707.28	1,267,877.61	1,292,707.94		(24,830.33)	37,086.81		2.93%
FUND-3844									
48+2A+35-1									

004107300800106727000500000000

J.P.Morgan



* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital Transactions

Capital Gain and Loss Schedule

KNEISEL FUND, INC

Account Number B19713001

Short-Term Covered

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
JPM STRAT INC OPP FD - CL I	4812A4351	W	10/24/2017 08/15/2018	2,459 016	28,500.00	28,721 31	55 00	-166.31
JPM STRAT INC OPP FD - CL I	4812A4351		10/24/2017 11/08/2018	311 601	3,602.11	3,639 50		-37.39
JPM STRAT INC OPP FD - CL I	4812A4351		10/24/2017 11/12/2018	305 920	3,533 38	3,573.14		-39 76

Total Short-Term Covered

35,635.49 35,933.95 55.00 -243.46

FIN-04-2136120

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Capital Gain and Loss Schedule
KNEISEL FNDN, INC
Account Number B19713001

Long-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
JPM STRAT INC OPP FD - CL I	4812A4351	W	10/24/2017 11/08/2018	8,338.918	96,397.89	97,398.56	71.55	-929.12
JPM STRAT INC OPP FD - CL I	4812A4351		Various 11/12/2018	4,109.664	47,466.62	47,965.67		-499.05
Total Long-Term Covered					143,864.51	145,364.23	71.55	-1,428.17

KNEISEL FOUNDATION

EIN: 04-3136120

FORM 990-PF-2018

Page 6, Part VIII – Line 1, Information about Officers, Directors, etc.

OFFICERS

Name	Residence	Post Office Address
William J. Kneisel President	50 Masconomo Street Manchester, MA 01944	Same Same
Anne H. Kneisel Vice President	50 Masconomo Street Manchester, MA 01944	Same Same
William J. Kneisel Treasurer	50 Masconomo Street Manchester, MA 01944	Same Same
Anthony P. Fusco Clerk	63 Sharon Road Hamilton, MA 01982	Glovsky & Glovsky Attorneys at Law 8 Washington Street Beverly, MA 01915

DIRECTORS

Name	Residence	Post Office Address
William J. Kneisel	50 Masconomo Street Manchester, MA 01944	Same
Anne H. Kneisel	50 Masconomo Street Manchester, MA 01944	Same
William J. Parsons, Jr.	16 Cherrywood Road Locust Valley, NY 11560	Same
Paula A. Ryan	615 Ely Avenue Pelham Manor, NY 10803	Same

EIN: 04-3136120

PART XV - Line 3a
GRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
The Metropolitan Opera	* 7,500. -
Pelham Education Foundation	1,000. -
Hartest Yard	1,000. ✓
Upper Valley Land Trust	1,000. ✓
The Open Door Shelter	5,000. -
Squash Haven	1,500. ✓
Friends of Manchester Trust	2,000. -
Audubon Connecticut	1,000. -
Women's Health Research	1,000. -
Children's Home Society of NC	1,000. ✓
Henham Museum	250. -
Squash Haven	5,000. ✓
Cape Ann Plain Air	1,000. -
The Metropolitan Opera	7,500. -
Friends of Mass General Cancer Center	500. -
Hopkins School	5,500. -
Cape Ann Museum	10,000. -
Greenwich United Way	2,500. -
Peabody Essex Museum	2,500. -
Good Fellows Club	1,000. -

EIN: 04-3136120

PART XV - Line 3a
 GRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
Cape Ann Museum	2,550. ✓
Teach for America	2,500. ✓
Atlantic Salmon Foundation	1,000. ✓
MECT	1,500. ✓
Waterside School	1,000. ✓
Beverly Hospital Philanthropy	500. ✓
Rockport Music	22,500. ✓
Taft School	7,500. ✓
Atlantic Salmon Foundation	1,000. ✓
Charlotte Country Day School	30,000. ✓
Middlebury College	7,500. ✓
Dartmouth College	60,000. ✓
Trustees of Columbia University	5,000. ✓
Pingree School	30,000. ✓
United Way of Massachusetts	1,000. ✓
Women's Health Research of Yale	1,000. ✓
Hopkins School	5,000. ✓
Greenwich Library	1,000. ✓
Dartmouth Athletic Sponsors	1,000. ✓
Harvard Business School	2,500. ✓

EIN: 04-3136120

PART XV - Line 3a

GRANTS + CONTRIBUTIONS PAID

<u>Donor</u>	<u>Amount</u>
The Trustees	1,000. -
Horizons National	1,000. -
New York Public Radio	1,000. -
Shoals Marine Laboratory	2,500. -
Myers Park Presbyterian Church	1,000. -
Thirteen / WNET	1,000. -
Charlotte Country Day School	7,500. -
A Child's Place	1,000. -
Island Academy	10,000. -
Children's Home Society	2,500. -
Food Allergy Research and Education	1,000. -
Madelia's Fund	500. -
Greenwich Land Trust	250. -
Wellspring House, Inc.	500. -
Manchester Historical Museum	250. -
WGBH	500. -
WSHU	500. -
Myers Park Trinity Little League	1,000. -
Women's Lunch Place	500. -
North Shore Nursery	2,500. -

EIN: 04-3136120

PART XV - Line 3a

GRANTS + CONTRIBUTIONS PAID

<u>Donee</u>	<u>Amount</u>
Mint Museum Auxiliary	1,400.-
Connecticut College	2,500.-
Brookwood School	2,500.-
564 Park Avenue Preservation Foundation	500.-
Babson College	2,500.-
Beverly Bootstraps	2,500.-
Change is Simple	2,500.-
Brookwood School	1,000.-
Salem Sand Coastwatch	500.-
Trustees of Reservations	2,500.-
Connecticut Law Foundation	1,000.-
The Hooper Fund	15,000.-
Friends of Richardson	1,000.-
Knvised Hall	500.-
Pelham Education Foundation	1,000.-
Buckley School	1,000.-
Emmanuel Church	500.-
Humane Society of New York	500.-
Supportive Living, Inc.	500.-
Gloucester Marine Genomics Institute	1,000.-
TOTAL	\$ 340,700