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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation CARDINAL BROOK TRUST		A Employer identification number 04-3050557	
Number and street (or P O box number if mail is not delivered to street address) C/O KLR 99 SUMMER STREET NO 520		B Telephone number (see instructions) (781) 547-8800	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 57,824,825		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .			
	3 Interest on savings and temporary cash investments . . . . .	98,869	98,869	
	4 Dividends and interest from securities . . . . .	493,561	493,561	
	5a Gross rents . . . . .			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10 _____	7,458,947		
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2) . . . . .		7,458,947	
	8 Net short-term capital gain . . . . .			
	9 Income modifications . . . . .			
	10a Gross sales less returns and allowances _____			
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	8,230	8,230		
12 Total. Add lines 1 through 11 . . . . .	8,059,607	8,059,607		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .	16,582	0	16,582
	b Accounting fees (attach schedule) . . . . .	4,100	2,050	2,050
	c Other professional fees (attach schedule) . . . . .	490,776	490,776	0
	17 Interest . . . . .	3,151	3,151	0
	18 Taxes (attach schedule) (see instructions) . . . . .	218,853	218,853	0
	19 Depreciation (attach schedule) and depletion . . . . .			
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
	22 Printing and publications . . . . .			
	23 Other expenses (attach schedule) . . . . .	235,362	234,362	1,000
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	968,824	949,192	19,632
	25 Contributions, gifts, grants paid . . . . .	2,077,225		2,077,225
	26 Total expenses and disbursements. Add lines 24 and 25	3,046,049	949,192	2,096,857
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	5,013,558		
	b Net investment income (if negative, enter -0-)		7,110,415	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	25,721,041	10,804,301	10,804,301
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,037,477 Less allowance for doubtful accounts ▶ _____ 0	0	1,037,477	1,037,477
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .	3,574,627	11,126,483	9,910,093
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	18,893,613	30,234,578	36,072,954
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	48,189,281	53,202,839	57,824,825	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	1,000,000	1,000,000	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	7,000,469	7,000,469	
	29	Retained earnings, accumulated income, endowment, or other funds	40,188,812	45,202,370	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	48,189,281	53,202,839		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	48,189,281	53,202,839		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,189,281
2	Enter amount from Part I, line 27a . . . . .	2	5,013,558
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	53,202,839
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	53,202,839

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	7,458,947
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float:right;">{ }</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,622,638	39,456,517	0 041125
2016	1,029,321	9,734,684	0 105737
2015	888,622	6,251,236	0 142151
2014	735,031	6,876,499	0 106890
2013	78,589	6,366,001	0 012345
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 408248
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 081650
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			<b>4</b> 56,389,921
<b>5</b> Multiply line 4 by line 3			<b>5</b> 4,604,237
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 71,104
<b>7</b> Add lines 5 and 6			<b>7</b> 4,675,341
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 2,096,857

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	142,208
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	142,208
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	142,208
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	104,094
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	165,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	269,094
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	329
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	126,557
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <b>▶</b> 126,557 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>0</b> <b>(2)</b> On foundation managers <b>▶</b> \$ _____ <b>0</b>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____ <b>0</b>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>	<b>Yes</b>	
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>▶</b> KAREN DAVIS Telephone no <b>▶</b> (781) 547-8800			

Located at **▶** C/O KLR 99 SUMMER STREET SUITE 520 BOSTON MA ZIP+4 **▶** 02110

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/>	<b>15</b>		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. <b>▶</b> <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	48,724,352
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	8,524,299
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	57,248,651
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	57,248,651
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	858,730
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	56,389,921
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	2,819,496

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	2,819,496
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	142,208
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	142,208
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	2,677,288
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	2,677,288
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	2,677,288

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,096,857
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,096,857
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,096,857

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				2,677,288
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .		164,397		
<b>c</b> From 2015. . . . .		576,886		
<b>d</b> From 2016. . . . .		555,206		
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	1,296,489			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,096,857				
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				2,096,857
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	580,431			580,431
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	716,058			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	716,058			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .		160,852		
<b>c</b> Excess from 2016. . . . .		555,206		
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) ) See Additional Data Table	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
<b>a</b> The name, address, and telephone number or email address of the person to whom applications should be addressed	
<b>b</b> The form in which applications should be submitted and information and materials they should include	
<b>c</b> Any submission deadlines	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	98,869	
<b>4</b> Dividends and interest from securities. . . . .			14	493,561	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			14	8,230	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	7,458,947	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		8,059,607	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		8,059,607

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |  |              |            |           |
|--|--|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |              |            |           |
| <b>(1)</b> Cash. . . . .   |  | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets. . . . .   |  | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions  |  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .   |  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .   |  | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets. . . . .   |  | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements. . . . .   |  | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees. . . . .   |  | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .   |  | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .   |  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |  |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-13	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)? ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P01406554
	Firm's name ▶ KAHN LITWIN RENZA & CO LTD				Firm's EIN ▶ 05-0409384
	Firm's address ▶ 951 NORTH MAIN STREET PROVIDENCE, RI 02904				Phone no (401) 274-2001

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1	US TRUST #5067 - DETAIL AVAILABLE UPON REQUEST	P		2018-12-31
1	FIR TREE INTERNATIONAL (MARK-TO-MARKET)	P		2018-12-31
	GRACIE CREDIT OPPORTUNITIES (MARK-TO-MARKET)	P		2018-12-31
	III SELECT CREDIT (MARK-TO-MARKET)	P		2018-12-31
	PALOMA INTERNATIONAL (MARK-TO-MARKET)	P		2018-12-31
	STEELHEAD PATHFINDER FUND (MARK-TO-MARKET)	P		2018-12-31
	GENERAL ATLANTIC PARTNERS BERMUDA II	P		2018-12-31
	GENERAL ATLANTIC PARTNERS BERMUDA III	P		2018-12-31
	GENERAL ATLANTIC PARTNERS 92C	P		2018-12-31
	GENERAL ATLANTIC PARTNERS 90	P		2018-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		24,798	-24,798
		60,222	-60,222
		5,253	-5,253
32,573			32,573
47,141			47,141
17,509			17,509
3,571,832			3,571,832
		122,980	-122,980
1,787,085			1,787,085
570,367			570,367

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,798
			-60,222
			-5,253
			32,573
			47,141
			17,509
			3,571,832
			-122,980
			1,787,085
			570,367

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GENERAL ATLANTIC PARTNERS 93		P		2018-12-31
1	III CREDIT OPPORTUNITIES FUND	P		2018-12-31
	ELLINGTON ENHANCED INCOME FUND	P		2018-12-31
	GENERAL ATLANTIC PARTNERS 91B	P		2018-12-31
	GENERAL ATLANTIC PARTNERS 86	P		2018-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,196,230			1,196,230
		14,777	-14,777
360,198			360,198
104,030			104,030
12			12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,196,230
			-14,777
			360,198
			104,030
			12

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
HANNAH JOHNSON	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
NATHAN DAVIS	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
JACOB DAVIS	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
REBECCA AURES	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
KAREN DAVIS	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				
DAVID DAVIS	TRUSTEE 1 00	0	0	0
C/O KLR 99 SUMMER STREET SUITE 520 BOSTON, MA 02110				



**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

KAREN DAVIS
DAVID DAVIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
1794 MEETING HOUSEBOX 8 NEW SALEM, MA 01355	NONE	PUBLIC CHARITY	FOR PERFORMING ARTS	1,000
ATHOL AREA YMCA545 MAIN STREET ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR COMMUNITY PROGRAMS	4,000
BANK OF AMERICA CHARITABLE GIFT FUND 100 FEDERAL STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	800,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CALCUTTA KIDSPO BOX 465 MARLBORO, VT 05344	NONE	PUBLIC CHARITY	FOR DISADVANTAGED COMMUNITIES	1,000
CISAONE SUGAR STREET SOUTH DEERFIELD, MA 01373	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	10,000
EAST QUABBIN LAND TRUSTPO BOX 5 HARDWICK, MA 01037	NONE	PUBLIC CHARITY	FOR LAND CONSERVATION	160,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FORWARD IN HEALTH 192 LAWRENCE STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	25,000
GAY HEAD LIGHTHOUSE65 STATE ROAD AQUINNAH, MA 02535	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
GNU FOUNDATIONPO BOX 29301 SAN FRANCISCO, CA 94129	NONE	PUBLIC CHARITY	FOR DISADVANTAGED COMMUNITIES	2,500
<b>Total . . . . . ▶ 3a</b>				2,077,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HEIFER PROJECT INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PUBLIC CHARITY	TO PROVIDE FAMILIES IN NEED WITH A SOURCE OF FOOD	10,000
HEYWOOD HOSPITAL 242 GREEN STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	30,000
HUDSON LINK FOR HIGHER EDUCATION PRISON 23 STATE ST OSSINING, NY 10562	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	2,500
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
IMS INSIGHT MEDITATION SOCIETY 1230 PLEASANT STREET BARRE, MA 01005	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	15,000
ISLAND GROWN SCHOOLSPO BOX 622 VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	40,000
ISLAND HOUSING TRUSTPO BOX 779 WEST TISBURY, MA 02575	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	10,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LISTENING FOR QUABBIN COMPOSTING 94 HALE ROAD HUBBARDSTON, MA 01452	NONE	PUBLIC CHARITY	FOR QUABBIN COMPOSTING	30,000
MARLBORO COLLEGE2582 SOUTH ROAD MARLBORO, VT 05344	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	260,000
MARTHA'S VINEYARD SHELLFISH GROUP INC BOX 1552 OAK BLUFFS, MA 02557	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	1,000
<b>Total . . . . .</b> ► <b>3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MASSACHUSETTS AUDUBON 113 GOODNOW RD PRINCETON, MA 01541	NONE	PUBLIC CHARITY	FOR GENERAL MAINTENANCE AT THE MEADOW	1,000
MILLER'S RIVER WATERSHED COUNCIL 100 MAIN STREET ATHOL, MA 01331	NONE	PUBLIC CHARITY	MLITWIN - 10/30/19 04 47PM WORKSHEET PRIVATE FOUNDATION	1,000
MOUNT WACHUSETT CC FOUNDATION 444 GREEN STREET GARDNER, MA 01440	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	10,000
<b>Total . . . . .</b> ► <b>3a</b>				2,077,225



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MT GRACE LAND TRUST 1461 OLD KEENE ROAD ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	292,500
NEW ENGLAND PUBLIC RADIO 1525 MAIN ST SPRINGFIELD, MA 01103	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,000
NORTHEAST ORGANIC FARMERS ASSOCIATION 411 SHELDON RD BARRE, MA 01005	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING IN NEW ENGLAND	8,000
<b>Total . . . . .</b> ► <b>3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PERMANENT ENDOWMENT FUND FOR MARTHA'S VINEYARD PO BOX 1182 OAK BLUFFS, MA 02557	NONE	PUBLIC CHARITY	FOR SUPPORT OF WENDY WEISMAN JENKISON CULINARY ARTS FUND	1,000
PETERSHAM ARTS COUNCILPO BOX 53 PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	FOR COMMUNITY ART COUNCIL	1,000
PETERSHAM MEMORIAL LIBRARY ON THE COMMON PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PETERSHAM UNITARIAN CHURCH ON THE COMMON PETERSHAM, MA 01366	NONE	PUBLIC CHARITY	FOR BUILDING MAINTENANCE	3,000
POLLY HILL ARBORETUM809 STATE RD WEST TISBURY, MA 02575	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	1,000
SEEDS OF SOLIDARITY 165 CHESTNUT HILL RD ORANGE, MA 01364	NONE	PUBLIC CHARITY	FOR SUPPORT OF FARMING	1,000
<b>Total . . . . .</b> ► <b>3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> Paid during the year				
SHERIFF'S MEADOW FOUNDATION 57 DAVID AVENUE VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR LAND CONSERVATION	1,000
ST ANDREWS SCHOOL 350 NOXONTOWN RD MIDDLETOWN, DE 19709	NONE	PUBLIC CHARITY	FOR EDUCATIONAL PURPOSES	1,500
SWARTHMORE COLLEGE 500 COLLEGE AVE SWARTHMORE, PA 19081	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
Total . . . . . ▶ <b>3a</b>				2,077,225

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<b>a</b> <i>Paid during the year</i>				
TAPESTRY HEALTH SYS 296 NONOTUCK STREET FLORENCE, MA 01062	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	20,000
TEMPLE ISREAL107 WALNUT STREET ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR OPERATIONAL FUNDS	725
THE FARM SCHOOL INC 488 MOORE HILL ROAD ATHOL, MA 01331	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	20,000
<b>Total . . . . . ▶ 3a</b>				2,077,225


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<b>a</b> <i>Paid during the year</i>				
THE MARTHA'S VINEYARD FILM FESTIVAL PO BOX 592 CHILMARK, MA 02535	NONE	PUBLIC CHARITY	FOR SUPPORT OF THE ARTS	1,000
THE TRUSTEES OF RESERVATIONS 572 ESSEX ST BEVERLY, MA 01915	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT IN PETERSHAM AND THE SURROUNDING TOWNS	5,000
VCS VINEYARD CONSERVATION SOCIETY LAMBERTS COVE ROAD VINEYARD HAVEN, MA 02568	NONE	PUBLIC CHARITY	FOR RESEARCH	205,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VIPASSANA HAWAIIPO BOX 551681 KAPAAU, HI 96755	NONE	PUBLIC CHARITY	FOR METTA DANA PROJECT	5,000
WAMC318 CENTRAL AVE ALBANY, NY 12206	NONE	PUBLIC CHARITY	FOR NORTHEAST PUBLIC RADIO	2,000
WBUR630 COMMONWEALTH AVE BOSTON, MA 02225	NONE	PUBLIC CHARITY	FOR BOSTON PUBLIC RADIO PROGRAMS	1,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INDIVISIBLE CIVICSP PO BOX 43884 WASHINGTON, DC 20010	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	5,000
CHILMARK SCHOOL - PTO 8 STATE ROAD CHILMARK, MA 02535	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	1,000
COOPERATIVE DEVELOPMENT INSTITUTE PO BOX 1051 NORTHAMPTON, MA 01061	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	7,000
<b>Total . . . . .</b> ▶ <b>3a</b>				2,077,225



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SLU ELAINE F VIEBRANZ NORTH COUNTRY SCHOLARSHIP FUND 23 ROMODA DRIVE CANTON, NY 13617	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,000
MARTHA'S VINEYARD PRESERVATION TRUST 99 MAIN STREET EDGARTOWN, MA 02539	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	25,000
HARVARD UNIVERSITY 1033 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	35,000
<b>Total . . . . . ▶ 3a</b>				2,077,225

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TOWN OF HARDWICK 307 MAIN STREET PO BOX 575 GILBERTVILLE, MA 01031	NONE	PUBLIC CHARITY	FOR GENERAL SUPPORT	2,500
<b>Total</b> . . . . .  <b>3a</b>				2,077,225

**TY 2018 Accounting Fees Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	4,100	2,050		2,050

# **TY 2018 Investments Corporate Bonds Schedule**

**Name:** CARDINAL BROOK TRUST

**EIN:** 04-3050557

## **Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TRUST	11,126,483	9,910,093

## TY 2018 Investments - Other Schedule

**Name:** CARDINAL BROOK TRUST

**EIN:** 04-3050557

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIR TREE INTERNATIONAL FUND	FMV	663,293	663,293
GRACIE CREDIT OPPORTUNITIES FUND	FMV	533,874	533,874
III SELECT CREDIT FUND	FMV	811,438	811,438
PALOMA INTERNATIONAL FUND	FMV	1,587,821	1,587,821
GENERAL ATLANTIC PARTNERS (BERMUDA) II	AT COST	2,397,383	2,388,503
GENERAL ATLANTIC PARTNERS (BERMUDA) III	AT COST	2,799,489	4,719,757
GENERAL ATLANTIC PARTNERS #86	AT COST	0	1,232
GENERAL ATLANTIC PARTNERS #87	AT COST	190,580	145,528
GENERAL ATLANTIC PARTNERS #88	AT COST	97,570	1,640,537
GENERAL ATLANTIC PARTNERS #90	AT COST	2,250,464	2,581,543
GENERAL ATLANTIC PARTNERS #92C	AT COST	483,854	2,050,557
GENERAL ATLANTIC PARTNERS #93	AT COST	87,327	595,349
III CREDIT OPPORTUNITIES FUND	AT COST	2,472,018	2,472,018
ELLINGTON ENHANCED INCOME FUND	AT COST	11,299,467	11,299,467
ELLINGTON PRIVATE OPPORTUNITIES FUND II	AT COST	4,560,000	4,582,037

**TY 2018 Legal Fees Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,582	0		16,582

**TY 2018 Other Expenses Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA PC ANNUAL FILING FEE	1,000	0		1,000
PARTNERSHIP EXPENSES	234,362	234,362		0

**TY 2018 Other Income Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION PROCEEDS	102	102	102
PARTNERSHIP INCOME	8,128	8,128	8,128



**TY 2018 Other Professional Fees Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MGMT FEES	490,776	490,776		0

**TY 2018 Taxes Schedule****Name:** CARDINAL BROOK TRUST**EIN:** 04-3050557

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAXES PAID	217,506	217,506		0
MA TAXES PAID	1,347	1,347		0