

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
THE TRAVIS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
5265 WOODFORD DRIVE

City or town, state or province, country, and ZIP or foreign postal code
BIRMINGHAM, ALABAMA 35242

A Employer identification number
03-0403673

B Telephone number (see instructions)
(205) 612-1338

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **345,254**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments			NO	
	4 Dividends and interest from securities			OPERATING	
	5a Gross rents	18,859	18,859	INCOME	
	b Net rental income or (loss)	7,957			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	7,237	7,237			
12 Total. Add lines 1 through 11	26,096	26,096			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,000	6,000		6,000
	c Other professional fees (attach schedule)	6,501	6,501		6,501
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,902	10,902		10,902
	24 Total operating and administrative expenses. Add lines 13 through 23	23,403	23,403		23,403
25 Contributions, gifts, grants paid	6,150			6,150	
26 Total expenses and disbursements. Add lines 24 and 25	29,553	23,403		29,553	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(3,457)				
b Net investment income (if negative, enter -0-)		2,693			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	34,865	1,028	1,028	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶		12,256	12,256	
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		6,335	7,226	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans	120,254	117,664	117,664	
	13 Investments—other (attach schedule)	319,971	207,971	207,971	
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	475,090	345,254	346,145		
Liabilities	17 Accounts payable and accrued expenses	126,379			
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	126,379			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	348,711	345,254			
31 Total liabilities and net assets/fund balances (see instructions)	475,090	345,254			

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	348,711
2 Enter amount from Part I, line 27a		2	(3,457)
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	345,254

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Rental House - 620 S. manzanita - Las Cruces NM	P	12/31/2016	1/1/2018
b	(This rental house required too much maintenance cost with minimal			
c	appreciation potential and was resold to the seller at the purchase			
d	price. - Considered to not be a conservative investment for			
e	The Travis Foundation. Proceeds used to reduce payables).			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 112,000		112,000	0	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(f) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	NO GAIN OR LOSS
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	NOT APPLICABLE		
2016			
2015			
2014			
2013			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4		8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NON	
3 Add lines 1 and 2	3	APPLICABLE	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		✓
c Did the foundation file Form 1120-POL for this year?	1c		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	✓	
14	The books are in care of ▶ RONALD O. TRAVIS Telephone no. ▶ (205) 612-1338 Located at ▶ 5265 WOODFORD DR. BIRMINGHAM, ALABAMA ZIP+4 ▶ 35242		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	✓
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD O. TRAVIS	DIRECTOR & PRESIDENT - 0	0	0	0
JUNE B. TRAVIS	DIRECTOR - 0	0	0	0
CHRISTOPHER L. TRAVIS	DIRECTOR - 0	0	0	0
TRAVIS MANAGEMENT SYSTEMS, LLP	CONSULTANT & TAX RETURN - 3	\$12,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NO EMPLOYEES				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TRAVIS MANAGEMENT SYSTEMS, LLP	CONSULTANT & TAX RETURN PREPARATION	12,000
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1 CONTRIBUTIONS TO THE OPERATIONS OF THE CHURCH OF THE HIGHLANDS AND OTHER CHARITIES	Expenses
.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 NONE	Amount
.....	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,613
b	Average of monthly cash balances	1b	17,947
c	Fair market value of all other assets (see instructions)	1c	382,930
d	Total (add lines 1a, b, and c)	1d	404,490
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	(57,062)
3	Subtract line 2 from line 1d	3	347,428
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,211
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	342,217
6	Minimum investment return. Enter 5% of line 5	6	17,111

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,111
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,111
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,111
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,111

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,553
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	29,553
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,553

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				17,111
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	11,352			
b From 2014	21,614			
c From 2015	14,247			
d From 2016	26,919			
e From 2017	44,906			
f Total of lines 3a through e	119,038			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	17,111			17,111
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	101,927			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	131,480			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	131,480			
10 Analysis of line 9:				
a Excess from 2014	15,855			
b Excess from 2015	14,247			
c Excess from 2016	26,919			
d Excess from 2017	44,906			
e Excess from 2018	29,553			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling **NON APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RONALD O. TRAVIS SR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
 NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include:
 NOT APPLICABLE

c Any submission deadlines:
 NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NOT APPLICABLE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE SCHEDULE FOLLOWING</p>				
<p>Total ▶ 3a</p>				6,150
<p>b Approved for future payment</p>				
<p>Total ▶ 3b</p>				

THE TRAVIS FOUNDATION - 03-0403673 - FORM 990-PF - PART XV - 3**GRANTS & CONTRIBUTIONS PAID DURING THE YEAR - 2018**

DATE	RECIPIENT - Name and Address		AMOUNT
2018	The Foundry		\$ 200
2018	University of Alabama		250
2018	Billy Graham Evangelistic Association		200
2018	Lovelady Center		100
2018	Church of The Highlands		4,000
2018	Alabama Teen Challenge		200
2018	Never Thirst		100
2018	Wounded Warriors		300
2018	Jimmie Hale Mission		400
2018	Disabled American Veterans		400
	Total Contributions		\$ 6,150

Schedule of Contributors

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization
THE TRAVIS FOUNDATION

Employer identification number
03-0403673

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE TRAVIS FOUNDATION

Employer identification number

03-0403673

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	NO CONTRIBUTIONS ----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$-----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

THE TRAVIS FOUNDATION ID # 03-0403673

CONTRIBUTIONS RECEIVED - THE TRAVIS FOUNDATION

FORM 990-PF - PART I - LINE 1 - SCHEDULE B

DATE	CONTRIBUTIONS RECEIVED TO DATE (MKT. VALUE)			AMOUNT
3/11/02	Mrs. Helen S. Fuller - 213 Bradberry Lane, B'ham., AL 35242 - I painted her fence.			\$ 2,825
8/1/02	Ronald O. Travis Sr. - 5265 Woodford Dr., B'ham., AL 35242			1,000
12/11/02	Morgan Keegan Account # 11069309: - Cash plus:			1,017
	Colonial Capital II Bond 8.92% due 1927			10,000
	Accrued Interest on Colonial Bond to 12/31/02			409
12/11/02	1/2 "B" Unit in Limited Partnership - Turtle Lake Assoc. Ltd.			20,390
		Total Contributions during 2002		\$ 35,641
12/29/03	HealthSouth Stock - 10,000 Sh From R&J			45,900
10/1/04	HealthSouth Stock - 5,000 Sh From R&J			\$ 25,332
10/18/04	Hartford Focus Fund Class A			36,560
10/18/04	Hartford Capital Appreciation Fund Cl. A.			52,632
		Total Contributions during 2004		114,524
12/28/14	Lot 2 Woodford Drive - June Travis - June gave this lot to the Travis Foundation on 12/30/2014.			100,000
	The lot was then sold to Drew Taylor for \$15,000 cash and a 6% \$85,000 Note.			
	Total Contributions To Date			\$ 296,065

FORM 990-PF - PART X - Page 8		TAX SCHEDULES - 2017							TAX 990PF
		MINIMUM INVESTMENT RETURN							
		BOOK VALUE			MARKET VALUE				
		12/31/2017	12/31/2018	2/YR AVE	12/31/2016	12/31/2018	2/YR AVE		
CASH		\$ 34,865	\$ 1,028	\$ 17,947	\$ 34,865	\$ 1,028	\$ 17,947		
TOTAL CASH		34,865	1,028	17,947	34,865	1,028	17,947	\$ 17,947	
SECURITIES		-	6,335	3,168	-	7,226	3,613	\$ 3,613	
INVESTMENTS - MORTGAGE LOANS									
PARROT MORTGAGE		120,254	117,664	118,959	120,254	117,664	118,959		
		120,254	117,664	118,959	120,254	117,664	118,959		
INVESTMENTS - OTHER									
213 EAST GREEN CONDO		87,025	87,025	87,025	87,025	87,025	87,025		
LAS CRUCES HOUSE		112,000	-	56,000	112,000	-	56,000		
BRECKENRIDGE 4-BR - 1 WK.		120,946	120,946	120,946	120,946	120,946	120,946		
TOTAL INVESTMENTS - OTHER		319,971	207,971	263,971	319,971	207,971	263,971	382,930	
TOTAL ASSETS		\$ 475,090	\$ 332,998	404,044	\$ 475,090	\$ 333,889	404,490	\$ 404,490	
ACCOUNTS REC. / PAY. - TRAVIS MGT.									
Travis Mngement Systems - 6%		(5,433)	12,256	3,412		12,256	6,128		
June B. Travis (Pur. Breckenridge 4 BR/1 Wk.) - 6%		(120,946)	-	(60,473)	(120,946)	-	(60,473)		
ACCOUNTS PAYABLE - TRAVIS MGT.		\$ (126,379)	\$ 12,256	\$ (57,062)	\$ (120,946)	\$ 12,256	\$ (54,345)	\$ (57,062)	
TOTAL ASSETS LESS ACCOUNTS PAYABLE		\$ 348,711	\$ 345,254	346,983	\$ 354,144	\$ 346,145	350,145	\$ 347,428	
							1.50%	\$ 5,211	
								\$ 342,217	
							5.00%	\$ 17,111	

FORM 990-PF - PART XIII - Page 9		TAX SCHEDULES - 2017						
		EXCESS DISTRIBUTIONS CARRYOVER TO NEXT YEAR						
CARRYOVER FROM PRIOR YEARS								
2013								\$ 11,352
2014								21,614
2015								14,247
2016								26,919
2017								44,906
TOTAL CARRYOVER FROM PRIOR YEARS								\$ 119,038
DISTRIBUTABLE AMOUNT FOR CURRENT YEAR								(17,111)
								\$ 101,927
DISTRIBUTION CURRENT YEAR								
ACCOUNTING FEES								\$ 6,000
OTHER PROFESSIONAL FEES								6,501
OTHER EXPENSES DIRECTLY RELATED TO RENT INCOME								10,902
CONTRIBUTIONS, GIFTS, GRANTS PAID								6,150
TOTAL CURRENT YEAR DISTRIBUTIONS								29,553
								\$ 131,480
CARRYOVER FROM SIX-YEARS AGO EXPIRING THIS YEAR								\$ (11,352)
PORTION OF CARRYOVER USED TO COVER REQUIRED DISTRIBUTION								17,111
BALANCE OF REQUIRED DISTRIBUTION APPLIED TO 2014 CARRYOVER								5,759
EXCESS DISTRIBUTION CARRYOVER TO NEXT YEAR								\$ 131,480
ANALYSIS OF DISTRIBUTIONS CARRYOVER TO NEXT YEAR - LINE 10								
EXCESS FROM 2014					\$ 21,614	\$ (5,759)	\$ 15,855	
EXCESS FROM 2015							14,247	
EXCESS FROM 2016							26,919	
EXCESS FROM 2017							44,906	
EXCESS FROM 2018							29,553	
EXCESS DISTRIBUTION CARRYOVER TO NEXT YEAR								\$ 131,480

CASH - NON-INTEREST BEARING - LINE 1			03-0403673	
FORM 990-PF - PART II - LINE 3				
DATE	DESCRIPTION		COST	MARKET
12/31/2018	Cash - Non-Interest Bearing		\$ 1,028	\$ 1,028
			\$ 1,028	\$ 1,028
ACCOUNTS RECEIVABLE			03-0403673	
FORM 990-PF - PART II - LINE 3				
DATE	DESCRIPTION		COST	MARKET
12/31/2018	Accounts Receivable		\$ 12,256	\$ 12,256
			\$ 12,256	\$ 12,256
INVESTMENTS - CORPORATE STOCK - THE TRAVIS FOUNDATION			03-0403673	
FORM 990-PF - PART II - LINE 10b				
DATE	DESCRIPTION		COST	MARKET
12/8/2018	Pur 500 Sh. Bed Bath 12.45		\$ 6,335	\$ 7,226
			\$ 6,335	\$ 7,226
INVESTMENTS - MORTGAGE LOANS - THE TRAVIS FOUNDATION			03-0403673	
FORM 990-PF - PART II - LINE 10b				
DATE	DESCRIPTION		COST	MARKET
8/6/2015	Brent Parrott Mortgage Loan - Interest 6%		\$ 117,664	\$ 117,664
			\$ 117,664	\$ 117,664
INVESTMENTS - OTHER - THE TRAVIS FOUNDATION			03-0403673	
FORM 990-PF - PART II - LINE 13				
DATE	DESCRIPTION		COST	MARKET
1/10/2015	Rental Condo - 23 East Green Condo Unit # 213		\$ 87,025	\$ 87,025
1/1/2017	Breckenridge - 4 BR Condo - 1 Week per year		120,946	120,946
			\$ 207,971	\$ 207,971
TOTAL ASSETS			\$ 345,254	\$ 346,145

**THE TRAVIS FOUNDATION ID# 03-0403673
TAX SCHEDULES - 2018**

FORM 990-PF - PART II - LINE 10b - TRAVIS FOUNDATION

INVESTMENTS - MORTGAGE LOANS -

(Balloon Note - 8/6/2020) BRENT PARROTT

\$ 126,000

DUE	INTEREST	PRINCIPLE	TOTAL	\$	126,000
9/2/2015	\$ 538	\$ (273)	\$ (811)	\$	125,727
10/1/2015	629	(183)	(811)		125,544
11/1/2015	628	(183)	(811)		125,361
12/1/2015	627	(184)	(811)		125,177
12/31/2016	626	(185)	(811)		124,991
2015	\$ 3,047	\$ (1,009)	\$ (4,056)	\$	124,991
2/1/2016	625	(186)	(811)		124,805
3/1/2016	624	(187)	(811)		124,618
4/1/2016	623	(188)	(811)		124,430
5/1/2016	622	(189)	(811)		124,241
6/1/2016	621	(190)	(811)		124,050
7/1/2016	620	(191)	(811)		123,860
8/1/2016	619	(192)	(811)		123,668
9/1/2016	618	(193)	(811)		123,475
10/1/2016	617	(194)	(811)		123,281
11/1/2016	616	(195)	(811)		123,086
12/1/2016	615	(196)	(811)		122,890
12/31/2016	614	(197)	(811)		122,693
2016	\$ 7,437	\$ (2,298)	\$ (9,735)	\$	122,693
2/1/2017	613	(198)	(811)		122,496
3/1/2017	612	(199)	(811)		122,297
4/1/2017	611	(200)	(811)		122,097
5/1/2017	610	(201)	(811)		121,897
6/1/2017	609	(202)	(811)		121,695
7/1/2017	608	(203)	(811)		121,492
8/1/2017	607	(204)	(811)		121,288
9/1/2017	606	(205)	(811)		121,084
10/1/2017	605	(206)	(811)		120,878
11/1/2017	604	(207)	(811)		120,671
12/1/2017	603	(208)	(811)		120,463
12/31/2017	602	(209)	(811)		120,254
2017	\$ 7,295	\$ (2,439)	\$ (9,735)	\$	120,254
2/1/2018	601	(210)	(811)		120,044
3/1/2018	600	(211)	(811)		119,833
4/1/2018	599	(212)	(811)		119,621
5/1/2018	598	(213)	(811)		119,408
6/1/2018	597	(214)	(811)		119,194
7/1/2018	596	(215)	(811)		118,978
8/1/2018 (+ \$50 fee)	645	(216)	(861)		118,762
9/1/2018	594	(217)	(811)		118,545
10/1/2018	593	(218)	(811)		118,326
11/1/2018	592	(220)	(811)		118,107
12/1/2018	591	(221)	(811)		117,886
1/4/2019	589	(222)	(811)		117,664
2018	\$ 7,195	\$ (2,590)	\$ (9,785)	\$	117,664

**THE TRAVIS FOUNDATION ID# 03-0403673
TAX SCHEDULES - 2018**

GROSS RENTS - THE TRAVIS FOUNDATION				NET RENTS LINE 5b
FORM 990-PF - PART I - LINE 5A			03-0403673	
DATE	DESCRIPTION		AMOUNT	
2018	RENT ON 213 E. GREEN CONDO UNIT		\$ 10,397	
2018	BRECKENRIDGE 4 BR CONDO		8,462	
	TOTAL RENT INCOME		\$ 18,859	\$ 18,859

OTHER INCOME RECEIVED - THE TRAVIS FOUNDATION			
FORM 990-PF - PART I - LINE 11			03-0403673
DATE	DESCRIPTION		AMOUNT
2018	Mortgage Interest - Brandon Parrott		7,195
2018	Authorhouse Publishing - Royalties & Other		42
			\$ 7,237

ACCOUNTING FEES - THE TRAVIS FOUNDATION			
FORM 990-PF - PART I - LINE 16b			03-0403673
DATE	DESCRIPTION		AMOUNT
2018	Accounting fees - Travis Management Systems, LLP		\$ 6,000
			\$ 6,000

OTHER PROFESSIONAL FEES - THE TRAVIS FOUNDATION			
FORM 990-PF - PART I - LINE 16c			03-0403673
DATE	DESCRIPTION		AMOUNT
2018	Management Fees - Travis Management Systems, LLP		\$ 6,000
2018	Authorhouse Publishing - Website Mgt. for Books, Etc. written for use in teaching Biblical principles		420
2018	Other		81
			\$ 6,501

OTHER EXPENSES - RELATED TO RENT INCOME			
FORM 990-PF - PART I - LINE 23			03-0403673
DATE	DESCRIPTION		AMOUNT
2018	280-E Green Condo - Maintenance Fee		\$ 2,000
2018	280-E Green Condo - New Lease Marketing Fee		\$ 950
2018	280-E Green Condo - Rental Commission - 10%		1,040
2018	280-E Green Condo - State Farm Insurance		334
2018	280-E Green Condo - Prop. Tax		1,650
2018	280-E Green Condo - Plumbing and Other expenses		356
2018	Breckinridge Condo - 4BR - Annual Maint. Fee		1,433
	Breckinridge Condo - 4BR - Commissions on Rents 30%		3,139
			\$ 10,902

TOTAL EXPENSES				
			\$ 23,403	
				NET RENTAL INCOME
				\$ 7,957

THE TRAVIS FOUNDATION - 03-0403673 - FORM 990-PF - PART 1
RECAP AND TEST OF REVENUE LESS EXPENSES AND DISBURSEMENTS

LINE	DESCRIPTION	AMOUNT	NET RENTAL INCOME	NET INVESTMENT INCOME
5a	Gross Rents	18,859	\$ 18,859	\$ 18,859
5b	Net Rental Income	\$ 7,957		
11	Other Income	7,237		7,237
12	Total Revenues	\$ 26,096		\$ 26,096
16b	Accounting Fees	6,000		6,000
16c	Other Professional Fees	6,501		6,501
23	Other Expenses - Related to Rental Income	10,902	\$ 10,902	10,902
	Total Operating and Administrative Expenses	23,403		\$ 23,403
25	Contributions Disbursed	6,150		
26	Total Expenses and Disbursements	\$ 29,553		
	Excess of Revenue Over Expenses and Disbursements	\$ (3,457)	\$ 7,957	\$ 2,693