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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
NORWIN S AND ELIZABETH N BEAN
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 326

City or town, state or province, country, and ZIP or foreign postal code
MANCHESTER, NH 031050326

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,207,945

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
02-6013381

B Telephone number (see instructions)
(603) 625-6464

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	14,745	14,745	14,745
	4 Dividends and interest from securities	349,398	349,398	349,398
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	675,054		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		187,476	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,039,197	551,619	364,143	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,375	2,275	9,100
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	9,500	1,900	7,600
	c Other professional fees (attach schedule)	129,898	63,775	51,539
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	9,385	1,877	1,877
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	9,147	1,829	7,318
	24 Total operating and administrative expenses. Add lines 13 through 23	169,305	71,656	53,416
	25 Contributions, gifts, grants paid	578,712		578,712
	26 Total expenses and disbursements. Add lines 24 and 25	748,017	71,656	53,416
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	291,180		
	b Net investment income (if negative, enter -0-)		479,963	
	c Adjusted net income (if negative, enter -0-)			310,727

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	214,560	208,096	208,096
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,642,240	11,939,884	11,999,849
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	250,000	250,000		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,106,800	12,397,980	12,207,945	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,106,800	12,397,980	
30	Total net assets or fund balances (see instructions)	12,106,800	12,397,980		
31	Total liabilities and net assets/fund balances (see instructions) .	12,106,800	12,397,980		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,106,800
2	Enter amount from Part I, line 27a	2	291,180
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,397,980
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	12,397,980

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	187,476
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	695,489	13,588,830	0 051181
2016	663,864	12,036,538	0 055154
2015	632,108	12,567,167	0 050298
2014	596,332	12,868,698	0 046340
2013	609,832	13,197,538	0 046208

2 Total of line 1, column (d) { }	2	0 249181
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 049836
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	13,092,918
5 Multiply line 4 by line 3 { }	5	652,499
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	4,800
7 Add lines 5 and 6 { }	7	657,299
8 Enter qualifying distributions from Part XII, line 4 { }	8	676,361

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,800
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,800
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,800
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,447
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,447
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	5,647
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 5,647 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BEANFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>THOMAS J DONOVAN</u> Telephone no ► <u>(603) 625-6464</u>			
Located at ► <u>900 ELM STREET MANCHESTER NH</u> ZIP+4 ► <u>03105-0326</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,830,976
b	Average of monthly cash balances.	1b	211,327
c	Fair market value of all other assets (see instructions).	1c	250,000
d	Total (add lines 1a, b, and c).	1d	13,292,303
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,292,303
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	199,385
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,092,918
6	Minimum investment return. Enter 5% of line 5.	6	654,646

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	654,646
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	4,800
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,800
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	649,846
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	649,846
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	649,846

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	676,361
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	676,361
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,800
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	671,561

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				649,846
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			460,344	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>676,361</u>				
a Applied to 2017, but not more than line 2a			460,344	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				216,017
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				433,829
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NORWIN S AND ELIZABETH N BEAN FDN
40 STARK STREET
MANCHESTER, NH 03101
(603) 493-7257

b The form in which applications should be submitted and information and materials they should include

IN ALL CASES APPLICATIONS SHOULD INCLUDE A COMPLETED BEAN FOUNDATION APPLICATION COVER SHEET A NARRATIVE WHICH EXPLAINS THE PURPOSE OF THE PROJECT AND DESCRIBES HOW THAT PURPOSE WILL BE ACCOMPLISHED ITEMIZED INCOME AND EXPENSE BUDGET FOR THE PROJECT INDICATING KNOWN AND PROJECTED SOURCES OF FINANCIAL SUPPORT LAST AVAILABLE FINANCIAL STATEMENT (PREFERABLY AUDITED) AND CURRENT YEAR'S OPERATING BUDGET FOR THE ORGANIZATION LISTING OF THE BOARD OF DIRECTORS WITH THEIR PROFESSIONAL AFFILIATIONS ORGANIZATION'S INTERNAL REVENUE SERVICE EXEMPTION LETTER BE SURE THE FEDERAL IDENTIFICATION NUMBER IS INCLUDED

c Any submission deadlines

APPLICATION DEADLINE (POSTMARKED BY) GRANTMAKING MEETING DECEMBER 1 FEBRUARY APRIL 1 JUNE SEPTEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM NONPROFIT 501(C)3 ORGANIZATIONS AND MUNICIPAL AND PUBLIC AGENCIES SERVING THE COMMUNITIES OF MANCHESTER AND AMHERST, NEW HAMPSHIRE PRIORITY CONSIDERATION IS GIVEN TO ORGANIZATIONS OPERATING PRIMARILY IN THOSE TWO COMMUNITIES HOWEVER, THE FOUNDATION WILL CONSIDER APPLICATIONS FROM STATEWIDE OR REGIONAL ORGANIZATIONS WHICH PROVIDE A SUBSTANTIAL AND DOCUMENTED LEVEL OF SERVICE TO MANCHESTER AND AMHERST THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR PROVIDE SCHOLARSHIP AID IT ALSO WILL NOT FUND PROGRAMS OR ACTIVITIES WHICH HAVE ALREADY TAKEN PLACE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-13	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	GARY G BOISVERT		2019-11-14		P01695727
	Firm's name ▶ VACHON CLUKAY & COMPANY PC				Firm's EIN ▶ 02-0400031
Firm's address ▶ 608 CHESTNUT ST MANCHESTER, NH 03104					Phone no (603) 622-7070

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN F DINKEL	SENIOR TRUST 000 00	0	0	0
3 BELDENS MILL LANE AMHERST, NH 03031				
THOMAS J DONOVAN	SENIOR TRUST 000 00	2,500	0	0
900 ELM ST MANCHESTER, NH 03101				
ANNA THOMAS	TRUSTEE/BOAR 000 00	2,500	0	0
900 ELM STREET MANCHESTER, NH 03101				
DAVID CHEN	TERM TRUSTEE 000 00	1,500	0	0
900 ELM STREET MANCHESTER, NH 03101				
LESLEE STEWART	TERM TRUSTEE 000 00	1,875	0	0
900 ELM STREET MANCHESTER, NH 03101				
MARIA MONGAN	TERM TRUSTEE 000 00	1,500	0	0
415 N BEND DRIVE MANCCESTER, NH 03104				
MICHAEL DELANEY	TERM TRUSTEE 000 00	1,500	0	0
900 ELM STREET MANCHESTER, NH 03101				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGHLAND GOFFS FALLS PTA 1 BEATRICE LAWRENCE DR MANCHESTER, NH 03109			ORAL HEALTH PROGRAM	8,720
GIRL SCOUTS GWM1 COMMERCE DRIVE BEDFORD, NH 03110			CENTURY COMM LEARNING CTRS	10,000
CROTCHED MOUNTAIN FOUNDATION 1 VERNEY DRIVE GREENFIELD, NH 03047			AFTER SCHOOL PROGRAM	7,500
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRANITE PATHWAYS 10 FERRY STREET STE 319 CONCORD, NH 03301			CHILDRENS SERVICES	20,000
CATHOLIC MEDICAL CENTER 100 MCGREGOR STREET MANCHESTER, NH 03102			TREATMENT & RECOVERY CENTER	20,000
OPPORTUNITY NETWORKS 11 CALDWELL DRIVE AMHERST, NH 03031			WELLNESS PROGRAM	10,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMHERST GARDEN CLUB 11 CHURCH STREET AMHERST, NH 03033			STORAGE BUILDING	4,000
FOUNDATION FOR HEALTHY COMMUNITY 125 AIRPORT ROAD CONCORD, NH 03301			RETURN OF 2017 GRANT	-13,500
MANCHESTER HISTORIC ASSOCIATION 129 AMHERST STREET MANCHESTER, NH 03101			NEWSPAPER COLLECTION ACCESS	25,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEBSTER HOUSE135 WEBSTER STREET MANCHETSTER, NH 03104			LIFE SKILLS PROGRAM	9,000
FRIENDS OF AINE15 NORMAND CIRCLE BEDFORD, NH 03110			BEREAVEMENT SUPPORT GROUPS	7,500
INTERNATIONAL INSTITUTE OF NE 2 BOYLSTON STREET BOSTON, MA 02116			REFUGEE STABILAZATION	10,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PASTORAL COUNSELING SERVICES 2013 ELM STREET MANCHESTER, NH 03104			HEALTHY COUPLES PROJECT	25,000
CONGREGATIONAL CHURCH OF AMHERST 21 TRAILSIDE DRIVE AMHERST, NH 03031			FIRE SUPPRESSION SYSTEM	20,000
CATHOLIC CHARITIES OF NH 215 MYRTLE STREET MANCHESTER, NH 03104			IMMIGRANT LEGAL SERVICES	25,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANITE UNITED WAY YOUTH RFP 22 CONCORD STREET MANCHESTER, NH 03101			MIDDLE SCHOOL PROGRAMS	25,000
GRANITE UNITED WAY 22 CONCORD STREET 2 MANCHESTER, NH 03101			SERENITY PLACE RECEIVERSHIP	5,000
MANCHESTER PROUD22 CONCORD WAY MANCHESTER, NH 03101			MSD STRATEGIC PLAN	50,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTORY WOMEN OF VISION 25 LOWELL STREET STE 307 MANCHESTER, NH 03101			MENTORING PROGRAM	2,500
BIG BROTHERS BIG SISTERS OF NH 3 PORTSMOUTH AVE STRATHAM, NH 03885			EXPAND SITE BASED PGM	15,000
FRIENDS OF STARK PARK 30 NORTH BAY STREET MANCHESTER, NH 03104			REPLACEMENT OF PARK BENCHES	10,472
Total ► 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOSEPH COMMUNITY SVCS 325 DW HIWAY MERRIMACK, NH 03045			COMMUNITY DINING PROGRAM	25,000
MANCHESTER CITY LIBRARY FND 405 PINE STREET MANCHESTER, NH 03104			ACCESSIBILITY	10,000
MANCHESTER POLICE ATHLETIC LEAGUE 406 BEECH STREET MANCHESTER, NH 03103			OPERATIONS & DEVELOPMENT	20,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD AND FAMILY SERVICES 464 CHESTNUT STREET MANCHESTER, NH 03101			IT UPGRADES	20,000
WINTERKIDS5 MAIN STREET WESTBROOK, ME 04092			OUTDOOR ACTIVITY LEARNING	6,000
HELPING HANDS OUTREACH MINISTRY 50 LOWELL STREET MANCHESTER, NH 03101			DEVELOPMENT DIRECTOR	20,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS GIRLS CLUB SOUHEGAN VALLEY 56 MONT VERNON ST MILFORD, NH 03055			RESILIENCY RETREAT	20,000
GIRLS INC NEW HAMPSHIRE 63 MARKET STREET MANCHESTER, NH 03101			NUTRITION & WELLNWSS PGMS	15,000
STUDENT CONSERVATION ASSOC 689 RIVER ROAD CHARLESTOWN, NH 03603			ELEM SCHOOL PROGRAM	5,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANCHESTER FAMILY JUSTICE CTR 72 CONCORD STREET MANCHESTER, NH 03101			CLIENT CARE COORDINATOR	20,000
GOODWILL INDUSTRIES OF NNE 75 WASHINGTON AVE 300 PORTLAND, ME 04101			JOB CONNECTION WITH FIT	15,000
NEW LIFE MINISTRIES OF NE 782 RIVER ROAD MANCHESTER, NH 03104			ADDICTION SERVICES	5,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORWORKS SOUTHERN NH 801 ELM STREET MANCHESTER, NH 03101			ADDITIONAL SPACE	25,000
UNHM STEM LAB9 EDGEWOOD RD DURHAM, NH 03824			STEM DISCOVERY LAB	23,520
MAYHEW PROGRAMPO BOX 120 BRISTOL, NH 03222			ENROLLMENT	8,000
Total ▶ 3a				578,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA OF NHPO BOX 1327 MANCHESTER, NH 03105			INCREASE SERVICES	25,000
BEAN ENHANCED EDUC FUND PO BOX 326 MANCHESTER, NH 03101			EDUCATION ENHANCEMENT	10,000
PULASKI MONUMENT RESTORATION PO BOX 3402 MANCHESTER, NH 03109			MONUMENT RESTORATION	10,000
Total ▶ 3a				578,712

TY 2018 Accounting Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VACHON CLUKAY & CO PC	9,500	1,900		7,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NORHERN TRUST LT GAINS		PURCHASE			2,788,476	2,295,605			492,871	
NORTHERN TRUST ST GAINS		PURCHASE			41,514	41,599			-85	
GS DIRECT STRATEGIES Q&A OFFSHORE	2014-01	PURCHASE	2018-06		1,871	1			1,870	
GS HEDGE FUND PTNRS PLC B SER 1	2014-01	PURCHASE	2018-03		681	1			680	
GS HEDGE FUND PTNRS II PLCC SER 1	2014-01	PURCHASE	2018-03		2,495	10,253			-7,758	

TY 2018 Investments Corporate Stock Schedule

Name: NORWIN S AND ELIZABETH N BEAN
 FOUNDATION

EIN: 02-6013381

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFB FDS STK INDEX FD	1,034,619	1,187,891
MFB NTRHRN INT'L EQ INDEX FND	1,196,667	1,165,022
MFO BLACKROCK HIGH YLD BOND	1,548,765	1,494,181
MFO CORE FIXED INDEX FUND		
MFO DELAWARE VALUE FND I	630,794	675,888
MFO HBR FD CAP APPREC		
MFO LOEVENER FDS INT'S EQ	575,819	600,940
MFO DIMENSIONAL FD INT'L VALUE		
MFB MID CAP INDEX	480,211	456,898
EMERG MKTS CORE EQUITY	336,138	368,905
OPPENHEIMER DEV MKTS FDS	455,177	532,226
MFO INVT DIMEN GROUP INC INT		
ISHARES US AGGREGATE BOND ETF	1,184,916	1,178,312
MFO US SMALL CAP PORTFOLIO		
MFC FLEXSHS MORNINGS GLBL	333,982	385,208
GS HEDGE FUND PARTNERS II PLCC CL B		
AMOSKEAG INDUSTRIES, INC 100 SHS	2,250	7,000
GS DIRECT STRATEGIES QUANTITATIVE &		
GS HEDGE FUND PARTNERS PLC CL B SERI		
PIMCO FNDS PAC INVT COMM	389,937	309,847
VANGUARD INFL PROT SEC FUND		
I SHS US AGGREGATE BOND ETF		
NORTHRN FNDS GLOBAL REAL EST	1,046,965	966,839
DFA INTERNATIONAL VALUE	630,628	596,879
DOUBLELINE CORE FIXED	1,178,197	1,165,052
DFA US SMALL CAP I	235,222	240,083
HARBOR CAPITAL APPRECIATON FUND	679,597	668,678

TY 2018 Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE NH COMMUNITY LOAN	250,000	250,000	

TY 2018 Other Expenses Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OTHER EXPENSES	9,147	1,829		7,318

TY 2018 Other Professional Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLANE, GRAF, RAULERSON & MIDDLE	22,593	4,519		18,074
GRANT MANAGER & EXPENSES	38,586	7,717		30,869
NORTHERN TRUST MGMT FEES	68,719	51,539	51,539	17,180

TY 2018 Taxes Schedule

Name: NORWIN S AND ELIZABETH N BEAN
FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES				
FOREIGN TAX ON DIVIDENDS	9,385	1,877	1,877	7,508