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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018

, and ending 12-31-2018

Name of foundation THE BILL AND JOAN ALFOND FOUNDATION C/O DEXTER ENTERPRISES INC		A Employer identification number 01-0421806			
Number and street (or P O box number if mail is not delivered to street address) TWO MONUMENT SQUARE		Room/suite		B Telephone number (see instructions) (207) 828-7999	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04101		C If exemption application is pending, check here ▶ ☐			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 61,767,718		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ ☒ If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	196,598	194,702	
	4 Dividends and interest from securities	506,572	496,650	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10 _____	-587,122		
	b Gross sales price for all assets on line 6a _____ 1,572,289			
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	 14,304	13,304		
12 Total. Add lines 1 through 11	130,352	704,656		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	 7,375	1,844	5,531
	c Other professional fees (attach schedule)	 198,567	16,494	182,073
	17 Interest	26,303	0	0
	18 Taxes (attach schedule) (see instructions)	 53,054	20,054	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	 400,385	243,976	122
	24 Total operating and administrative expenses. Add lines 13 through 23	685,684	282,368	187,726
	25 Contributions, gifts, grants paid	4,304,866		4,304,866
	26 Total expenses and disbursements. Add lines 24 and 25	4,990,550	282,368	4,492,592
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-4,860,198		
	b Net investment income (if negative, enter -0-)		422,288	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,132,380	536,270	536,270
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,410,560	723,385	35,855,055
	c	Investments—corporate bonds (attach schedule)	686,190	85,904	3,500
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,684,701	20,736,464	25,372,893
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,913,831	22,082,023	61,767,718	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	2,028,390	
	23	Total liabilities (add lines 17 through 22)	0	2,028,390	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	24,913,831	20,053,633	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	24,913,831	20,053,633		
31	Total liabilities and net assets/fund balances (see instructions) .	24,913,831	22,082,023		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,913,831
2	Enter amount from Part I, line 27a	2	-4,860,198
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	20,053,633
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	20,053,633

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-587,122
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,673,759	57,862,116	0 046209
2016	2,618,912	54,221,652	0 048300
2015	2,735,596	54,459,171	0 050232
2014	1,998,947	53,636,159	0 037269
2013	1,189,958	42,991,501	0 027679
2 Total of line 1, column (d)			2 0 209689
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 041938
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 62,752,172
5 Multiply line 4 by line 3			5 2,631,701
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,223
7 Add lines 5 and 6			7 2,635,924
8 Enter qualifying distributions from Part XII, line 4			8 4,492,592

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,223
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,223
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	26,532
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	26,532
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	22,309
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 22,309 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DEXTER ENTERPRISES INC Telephone no ▶ (207) 828-7999			

Located at **▶** TWO MONUMENT SQUARE PORTLAND ME ZIP+4 **▶** 04101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE HALLEE GROUP LLC PO BOX 284 OAKLAND, ME 04963	GRANT CONSULTING	123,600
DEXTER ENTERPRISES INC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVESTMENT & GRANT ADMINISTRATION	65,976
DEXTER GLOBAL EQUITY TE LLC TWO MONUMENT SQUARE PORTLAND, ME 04101	INVEST PORTFOLIO DEDUCTIONS	55,181

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	62,824,939
b	Average of monthly cash balances.	1b	882,850
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	63,707,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	63,707,789
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	955,617
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	62,752,172
6	Minimum investment return. Enter 5% of line 5.	6	3,137,609

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,137,609
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	4,223
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,223
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,133,386
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	3,134,386
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,134,386

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,492,592
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,492,592
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,223
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,488,369

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,134,386
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			2,663,428	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>4,492,592</u>				
a Applied to 2017, but not more than line 2a			2,663,428	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,829,164
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,305,222
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

WILLIAM ALFOND

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE BILL JOAN ALFOND FOUNDATION CO
TWO MONUMENT SQUARE
PORTLAND, ME 04101
(207) 828-7999

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD SUBMIT THEIR REQUESTS AS FOLLOWS (1) A BRIEF (1-3 PAGE) LETTER DESCRIBING THE PROJECT, DRIVE OR CAMPAIGN. THIS SHOULD INCLUDE A STATEMENT OF NEED, NUMBER OF PEOPLE BENEFITED, GEOGRAPHIC AREA SERVED, TOTAL FUND RAISING GOAL, STRATEGY AND AMOUNT REQUESTED FROM THE FOUNDATION, (2) CAPITAL CAMPAIGNS AND SPECIAL PROJECTS SHOULD ALSO INCLUDE A BUDGET, (3) ORGANIZATIONS SHOULD ENCLOSE A COPY OF THEIR 501(C)(3) DETERMINATION LETTER, (4) OTHER SUPPORTING MATERIAL

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION CONTRIBUTES TO ORGANIZATIONS IN THE FIELD OF HIGHER EDUCATION. THE FOUNDATION ALSO CONTRIBUTES TO WORTHY CHARITIES WITHIN ITS PRINCIPAL AREA OF GEOGRAPHIC INTEREST. WHEN CONSIDERING MAJOR GRANTS, THE FOUNDATION NORMALLY REQUIRES THAT THE GRANTEE RAISE MATCHING FUNDS FROM OTHER ORGANIZATIONS AND INDIVIDUALS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE, ME 04903		PC	LOCAL SUPPORT FOR DIRECTOR OF EDUCATION AT BETH ISRAEL	35,000
PISCATAQUIS COUNTY ECONOMIC DEVELOPMENT COUNCIL 50 MAYO STREET DOVERFOXCROFT, ME 04426		PC	MAINE HIGHLANDS INVESTMENT PARTNERSHIP	160,000
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)	No
--------------	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2019-11-05 ***** May the IRS discuss this return with the preparer shown

* * * * *

Title

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	DANIEL P DOIRON		2019-11-05		
	Firm's name ▶ ALBIN RANDALL & BENNETT				Firm's EIN ▶ 01-0448006

P01206204

2019-11-05

Firm's EIN ► 01-0448006

Phone no (207) 772-1981

Form **990-PF** (2018)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PUBLICLY TRADED SECURITIES			
1	PUBLICLY TRADED SECURITIES			
	DEXTER GLOBAL EQUITY TE LLC	P		
	DEXTER GLOBAL EQUITY TE LLC	P		
	DEXTER US EQUITY TE LLC	P		
	DEXTER US EQUITY TE LLC	P		
	LEGACY VENTURE V (QP), LLC	P		
	LEGACY VENTURE V (QP), LLC	P		
	LEGACY VENTURE VI (QP), LLC	P		
	LEGACY VENTURE VI (QP), LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,929		52,985	4,944
516,795		1,924,766	-1,407,971
10,647			10,647
304,540			304,540
		3	-3
		88,822	-88,822
367			367
182,326			182,326
18,522			18,522
117,101			117,101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,944
			-1,407,971
			10,647
			304,540
			-3
			-88,822
			367
			182,326
			18,522
			117,101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DEXTER INTERNATIONAL EQUITY TE LLC	P		
1 DEXTER INTERNATIONAL EQUITY TE LLC	P		
DEXTER PRIVATE EQUITY TE LLC	P		
DEXTER PRIVATE EQUITY TE LLC	P		
DEXTER HEDGE FUNDS TE LLC	P		
DEXTER HEDGE FUNDS TE LLC	P		
DEXTER FIXED INCOME TE LLC	P		
DEXTER FIXED INCOME TE LLC	P		
SPECIAL OPPS FUND IV	P		
SPECIAL OPPS FUND III	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,411			3,411
52,169			52,169
		492	-492
		61,199	-61,199
		6	-6
19,397			19,397
		11,062	-11,062
		20,076	-20,076
134,536			134,536
44,082			44,082

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,411
			52,169
			-492
			-61,199
			-6
			19,397
			-11,062
			-20,076
			134,536
			44,082

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DEXTER REAL ASSETS TE LLC	P		
1 DEXTER REAL ASSETS TE LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
932			932
109,535			109,535

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			932
			109,535

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOAN ALFOND 14 OTIS PLACE BOSTON, MA 02108	VICE PRES, TREAS, DIRECTOR 7 50	0	0	0
GREGORY POWELL SEE GENERAL EXPLANTN TWO MONUMENT SQUARE PORTLAND, ME 04101				
WILLIAM ALFOND 14 OTIS PLACE BOSTON, MA 02108	PRESIDENT, DIRECTOR 12 50	0	0	0
KENDEN ALFOND TWO MONUMENT SQUARE PORTLAND, ME 04101				
JUSTIN ALFOND TWO MONUMENT SQUARE PORTLAND, ME 04101	DIRECTOR 1 00	0	0	0
REIS ALFOND 925 PARK AVENUE APT 9/10B NEW YORK, NY 10028				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
7 LAKES ALLIANCEPO BOX 250 BELGRADE LAKES, ME 04918		PC	UNRESTRICTED	1,000
ABBOTT MEMORIAL LIBRARY 1 CHURCH STREET DEXTER, ME 04930		GOV	ANNUAL GRANT	800
ABBOTT MEMORIAL LIBRARY 1 CHURCH STREET DEXTER, ME 04930		GOV	NEW MAKERSPACE AND PROGRAM EXPANSION AT THE LIBRARY	25,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFOND YOUTH CENTER 126 NORTH STREET WATERVILLE, ME 04901		PC	UNRESTRICTED	250
BELGRADE LAKES ASSOCIATION 137 MAIN STREET BELGRADE LAKES, ME 04918		PC	ANNUAL FUND	1,000
BELMONT GOLF SCHOLARSHIP FUND PO BOX 550068 NORTH WALTHAM, MA 02455		PC	ANNUAL GRANT TO SUPPORT SCHOLARSHIPS	316
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE, ME 04903		PC	ANNUAL FUND	1,000
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE, ME 04903		PC	BETH ISRAEL DISCRETIONARY FUND	3,300
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE, ME 04903		PC	UNRESTRICTED	250
Total ► 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH ISRAEL CONGREGATION 291 MAIN STREET WATERVILLE, ME 04903		PC	LOCAL SUPPORT FOR DIRECTOR OF EDUCATION AT BETH ISRAEL	17,500
BRIGHAM AND WOMEN'S FAULKNER HOSPITAL 116 HUNTINGTON AVENUE 3RD FLOOR BOSTON, MA 02116		PC	2018 FELLOWSHIP PROGRAM AT JOHN R GRAHAM HEADACHE CENTER	500,000
CAMUY HEALTH SERVICES INC PO BOX 660 AVENUE MUNOZ RIVERA 63 CAMUY, PR 00627		PC	RECOVERY AFTER HURRICANE MARIA	10,000
Total ► 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES MAINE 307 CONGRESS STREET PO BOX 10660 PORTLAND, ME 04104		PC	THE EMERGING ENTREPRENEURS OF MAINE (TEEM) PROGRAM	20,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET 8TH FLOOR NEW YORK, NY 10022		PC	STEWARDSHIP OF CENTRAL PARK PLAYGROUNDS	6,500
CHABAD OF CAMBODIA 415 RUTLAND ROAD BROOKLYN, NY 11203		PC	UNRESTRICTED	5,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLES RIVER CONSERVANCY INC 43 THORNDIKE STREET S3-3 CAMBRIDGE, MA 02141		PC	RIBBON OF BLUE, RIBBON OF GREEN GALA SPONSOR	25,000
CIEE INC300 FORE STREET PORTLAND, ME 04101		PC	GLOBAL NAVIGATOR HIGH SCHOOL STUDY ABROAD SCHOLARSHIPS FOR DEXTER STUDENTS	13,256
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4000 MAYFLOWER HILL WATERVILLE, ME 04901		PC	2018 PRE-MED SUMMER INTERNSHIPS	15,822
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4000 MAYFLOWER HILL WATERVILLE, ME 04901		PC	BRO ADAMS SCHOLARSHIP FUND	40,000
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4000 MAYFLOWER HILL WATERVILLE, ME 04901		PC	DARE NORTHWARD CAMPAIGN	2,002,086
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4000 MAYFLOWER HILL WATERVILLE, ME 04901		PC	UNRESTRICTED	500
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4000 MAYFLOWER HILL WATERVILLE, ME 04901		PC	UNDESIGNATED LIFETIME COMMITMENT (DARE NORTHWARD CAMPAIGN)	85,000
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, MA 02110		PC	ANNUAL GRANT	25,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755		PC	MEN'S SOCCER	2,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEXTER HISTORICAL SOCIETY 12 CHURCH ST DEXTER, ME 04930		GOV	ANNUAL FUND	2,000
EAGLEBROOK SCHOOL 271 PINE NOOK ROAD DEERFIELD, MA 01342		PC	1964 FUND	1,000
EAGLEBROOK SCHOOL 271 PINE NOOK ROAD DEERFIELD, MA 01342		PC	UNRESTRICTED	1,500
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORT KENT HISTORICAL SOCIETY PO BOX 181 FORT KENT, ME 04743		PC	FREIGHT SHED RENOVATION PROJECT	10,000
FRIENDS OF CASCO BAY 43 SLOCUM DRIVE SOUTH PORTLAND, ME 04106		PC	UNRESTRICTED	2,500
FRIENDS OF FONDATION DE FRANCE INC 275 MADISON AVENUE NO 6TH FLO NEW YORK, NY 10016		PC	ENFANTS DU MEKONG - ACTIONS FOR POOR FAMILIES IN BATTAMBANG PROVINCE	26,700
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE BELGRADE PUBLIC LIBRARY PO BOX 474 BELGRADE, ME 04917		PC	ANNUAL GRANT	1,100
FRIENDS OF THE BELGRADE PUBLIC LIBRARY PO BOX 474 BELGRADE, ME 04917		PC	UNRESTRICTED	500
GOOD SHEPHERD FOOD BANK 3121 HOTEL ROAD AUBURN, ME 04211		PC	LOCAL PRODUCE IN THE DEXTER-MILLINOCKET-GREENVILLE REGION	40,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD SHEPHERD FOOD BANK 3121 HOTEL ROAD AUBURN, ME 04211		PC	PISCATAQUIS REGIONAL FOOD CENTER	40,000
GOVERNOR'S ACADEMY1 ELM STREET BYFIELD, MA 01922		PC	ESPERANZA ACADEMY	10,000
GOVERNOR'S ACADEMY1 ELM STREET BYFIELD, MA 01922		PC	PARKER RIVER SCIENCE CENTER	796,037
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLOCAUST & HUMAN RIGHTS CENTER OF MAINE MICHAEL KLAHR CENTER UNIVERSITY OF MAINE AUGUSTA, ME 043301644		PC	ANNUAL FUND	1,000
HOSPICE VOLUNTEERS OF WATERVILLE AREA 304 MAIN STREET PO BOX 200 WATERVILLE, ME 04901		PC	ANNUAL GRANT	1,000
ILLUSTRATION INSTITUTE 2 UNION STREET SUITE 400 PORTLAND, ME 04101		PC	UNRESTRICTED	4,500
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOBS FOR MAINE'S GRADUATES INC 65 STONE STREET AUGUSTA, ME 04330		PC	MIDDLE SCHOOL PROGRAM AT RIDGE VIEW COMMUNITY SCHOOL IN DEXTER	50,000
KENNEBEC MONTESSORI SCHOOL 38 SHERIDAN ROAD FAIRFIELD, ME 04937		PC	40 YEARS AND GROWING MONTESSORI SCHOOL EXPANSION	18,250
KENNEBEC VALLEY COMMUNITY ACTION PROGRAM 97 WATER STREET WATERVILLE, ME 04901		PC	CAREQUILT BEYOND THE WALLS	100,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENNEBEC VALLEY COMMUNITY ACTION PROGRAM 97 WATER STREET WATERVILLE, ME 04901		PC	UNRESTRICTED	500
KENNEBEC VALLEY COMMUNITY COLLEGE FOUNDATION 92 WESTERN AVENUE FAIRFIELD, ME 04937		PC	BILL AND JOAN ALFOND SCHOLARSHIP FUND	1,000
LITERACY VOLUNTEERS - WATERVILLE AREA 105 KENNEDY MEMORIAL DRIVE WATERVILLE, ME 04901		PC	ANNUAL FUND	1,000
Total			▶ 3a	4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE CHILDREN'S HOME FOR LITTLE WANDERERS 93 SILVER STREET WATERVILLE, ME 04901		PC	TEEN PROGRAM	15,000
MAINE HUTS AND TRAILS 496C MAIN STREET KINGFIELD, ME 04947		PC	ANNUAL GRANT	1,000
MAINE MARITIME ACADEMY 1 PLEASANT STREET CASTINE, ME 04420		PC	UNRESTRICTED	250
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE ORGANIC FARMERS & GARDENERS ASSOCIATION PO BOX 170 UNITY, ME 04899		PC	HERITAGE ORCHARD	10,000
MAINEGENERAL MEDICAL CENTER 35 MEDICAL CENTER PARKWAY AUGUSTA, ME 04330		PC	MAINEGENERAL HOSPICE	500
MAX WARBURG COURAGE CURRICULUM INC 325 HUNTINGTON AVENUE BOX 52 BOSTON, MA 02115		PC	ANNUAL FUND	5,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MITCHELL INSTITUTE 75 WASHINGTON AVENUE SUITE 2E PORTLAND, ME 04101		PC	UNRESTRICTED	100
NATIONAL FOOTBALL FOUNDATION & COLLEGE HALL OF FAME MAINE CHAPTER 13 APPLETREE DRIVE BANGOR, ME 04401		PC	UNRESTRICTED	250
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX, NY 10458		PC	EDIBLE ACADEMY	10,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DRIVE DEDHAM, MA 020264099		PC	ANNUAL FUND AND MARATHON FUND	27,500
OCEANA INC 1350 CONNECTICUT AVE NW 5TH FLOOR WASHINGTON, DC 20036		PC	UNRESTRICTED	500
PAN MASSACHUSETTS CHALLENGE TRUST 77 FOURTH AVENUE NEEDHAM HEIGHTS, MA 02494		PC	2018 PAN MASS CHALLENGE	1,500
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINE TREE SOCIETY149 FRONT STREET BATH, ME 04530		PC	ANNUAL FUND	1,000
PINE TREE SOCIETY149 FRONT STREET BATH, ME 04530		PC	UNRESTRICTED	250
PISCATAQUIS COUNTY ECONOMIC DEVELOPMENT COUNCIL 50 MAYO STREET DOVERFOXCROFT, ME 04426		PC	MAINE HIGHLANDS INVESTMENT PARTNERSHIP	40,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND EDUCATION FOUNDATION 353 CUMBERLAND AVE PORTLAND, ME 04101		PC	UNRESTRICTED	8,000
PORTLAND TRAILS 305 COMMERCIAL STREET PORTLAND, ME 04101		PC	UNRESTRICTED	10,000
PROSPERITYMEPO BOX 8013 SUITE 205 PORTLAND, ME 04104		PC	UNRESTRICTED	5,000
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED SOX FOUNDATION 4 JERSEY STREET BOSTON, MA 02215		PC	2018 FENWAY HONORS AND HALL OF FAME GALA	25,000
SKI MUSEUM OF MAINE 256 MAIN STREET PO BOX 359 KINGFIELD, ME 04947		PC	ANNUAL FUND	1,000
SNOW POND CENTER FOR THE ARTS 8 GOLDENROD LN SIDNEY, ME 04330		PC	RENOVATION OF BOWL-IN-THE-PINES CONCERT FACILITY	65,000
Total ► 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST THOMAS MORE PLAY GROUP 65 EAST 89TH STREET NEW YORK, NY 10128		PC	ANNUAL FUND	12,000
THE FRIENDS OF BELGRADE LAKES VILLAGE PO BOX 331 BELGRADE LAKES, ME 04918		PC	BELGRADE LAKES VILLAGE ENHANCEMENTS	40,000
THOMAS COLLEGE180 W RIVER RD WATERVILLE, ME 04901		PC	BILL AND JOAN ALFOND SCHOLARS GRADUATE PROGRAM	31,655
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOMAS COLLEGE180 W RIVER RD WATERVILLE, ME 04901		PC	THOMAS COLLEGE PARTNERSHIP WITH CENTRAL MAINE GROWTH COUNCIL	25,000
TIDES INSTITUTE & MUSEUM OF ART 43 WATER STREET PO BOX 161 EASTPORT, ME 04631		PC	ART LINK	25,500
TOWN OF BROWNVILLE586 MAIN RD BROWNVILLE, ME 04414		GOV	RECREATION DEPARTMENT IMPROVEMENTS	3,374
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF DEXTER23 MAIN STREET DEXTER, ME 04930		GOV	DEXTER SUMMER CAMP 2018	6,900
TWO TEN FOOTWEAR FOUNDATION 1466 MAIN STREET WALTHAM, MA 02451		PC	UNRESTRICTED	210
TWO TEN FOOTWEAR FOUNDATION 1466 MAIN STREET WALTHAM, MA 02451		PC	SCHOLARSHIPS	210
Total ▶ 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED STATES BIATHLON ASSOCIATION INC 49 PINELAND DR SUITE 301A NEW GLOUCESTER, ME 04260		PC	ANNUAL FUND	1,000
UNIVERSITY OF MAINE AUGUSTA 46 UNIVERSITY DRIVE ORONO, ME 04469		PC	NEW VENTURES MAINE ENTERPRISE FUND	10,000
UNIVERSITY OF MAINE FOUNDATION TWO ALUMNI PLACE ORONO, ME 04469		PC	ELLEN LORING FUND	10,000
Total ► 3a				4,304,866

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATERVILLE HISTORICAL SOCIETY 62 SILVER STREET WATERVILLE, ME 04901		PC	ANNUAL FUND	1,000
WILLIAMS COLLEGE75 PARK STREET WILLIAMSTOWN, MA 01267		PC	WOMEN'S FIELD HOCKEY AND LACROSSE	2,000
Total ▶ 3a				4,304,866

TY 2018 Accounting Fees Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	7,375	1,844		5,531

TY 2018 General Explanation Attachment

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	OFFICER COMPENSATION	990-PF, PART VIII	GREGORY POWELL IS AN EMPLOYEE OF DEXTER ENTERPRISES, INC DEXTER ENTERPRISES, INC IS COMPENSATED UNDER A MANAGEMENT CONTRACT WITH THE FOUNDATION SEE STATEMENT 6 FOR DEXTER ENTERPRISES, INC INFORMATION

TY 2018 Investments Corporate Bonds Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEARS HLDGS CORP NOTE CALL MAKE WHOLE	85,904	3,500

TY 2018 Investments Corporate Stock Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY COMMON STOCK CLASS A	88,487	23,256,000
BERKSHIRE HATHAWAY COMMON STOCK CLASS B	40	10,413
BERKSHIRE HATHAWAY COMMON STOCK CLASS A	14,671	8,568,000
BERKSHIRE HATHAWAY COMMON STOCK CLASS B	15,078	1,080,112
BERKSHIRE HATHAWAY COMMON STOCK CLASS B	34,203	2,450,160
IMPERIAL METALS CORP NEW COMMON STOCK	102,199	18,495
ST JOE COMPANY COMMON STOCK	221,991	154,089
FREDDIE MAC PERPETUAL 8.37500% PREFERRED	53,008	81,193
FEDERAL NATL MTG 8.24960% PREFERRED	98,050	125,142
FEDERAL NATL MTG 0.00000% PREFERRED	10,417	45,046
VISTA OUTDOOR INC COM	51,746	39,725
CHESAPEAKE ENERGY CORP CUM PFD A	33,495	26,680

TY 2018 Investments - Other Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LEGACY VENTURE FUNDS V & VI	AT COST	1,791,116	3,599,907
REALTY ASSOCIATES FUND VIII CORPORATION	AT COST	246,812	16,373
DEXTER GLOBAL EQUITY TE, LLC	AT COST	5,925,859	6,235,937
DEXTER INTERNATIONAL EQUITY TE, LLC	AT COST	2,992,261	2,688,759
DEXTER REAL ASSETS TE, LLC (PORTFOLIO 2)	AT COST	2,150,732	2,703,299
DEXTER US EQUITY TE, LLC	AT COST	1,327,303	1,568,704
DEXTER HEDGE FUND TE, LLC	AT COST	1,415,922	2,994,327
DEXTER PRIVATE EQUITY TE, LLC (PORTFOLIO 2)	AT COST	1,352,094	1,942,975
THE FAIRHOLME PARTNERSHIP, LP	AT COST	522,992	236,288
DEXTER FIXED INCOME TE	AT COST	2,865,365	2,836,414
DEXTER REAL ASSETS TE, LLC (PORTFOLIO 3)	AT COST	146,008	183,520
SPECIAL OPPORTUNITIES FUNDS	AT COST	0	366,390

TY 2018 Other Expenses Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC
EIN: 01-0421806

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	35	0		35
OTHER DEDUCTIONS FROM FLOW-THRU ENTITIES	387,519	238,698		0
CHARITABLE DEDUCTIONS FROM FLOW-THRU ENTITIES	87	0		87
NONDEDUCTIBLE EXPENSES FROM FLOW-THRU ENTITIES	6,425	0		0
INVESTMENT INTEREST FROM FLOW-THRU ENTITIES	6,319	5,278		0

TY 2018 Other Income Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASS-THRUS	12,992	12,992	12,992
CLASS ACTION PROCEEDS	312	312	312
RECOVERY OF QUALIFIED DISTRIBUTION	1,000	0	0

TY 2018 Other Liabilities Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Description	Beginning of Year - Book Value	End of Year - Book Value
LINE OF CREDIT	0	2,028,390

TY 2018 Other Professional Fees Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEXTER ENTERPRISES - INVESTMENT ADMINISTRATION	16,494	16,494		0
DEXTER ENTERPRISES - GRANT ADMINISTRATION	49,482	0		49,482
CONSULTING	132,591	0		132,591

TY 2018 Taxes Schedule

Name: THE BILL AND JOAN ALFOND FOUNDATION
C/O DEXTER ENTERPRISES INC

EIN: 01-0421806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	33,000	0		0
FOREIGN TAXES	19,656	19,656		0
OTHER INVESTMENT TAXES	398	398		0