Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017 , and ending 11-30-2018

Name of foundation
EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT

A Employer identification number
99-0292614

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4645 E COACHLIGHT LANE

B Telephone number (see instructions)
(312) 454-0140

City or town, state or province, country, and ZIP or foreign postal code
TUCSON, AZ 85718

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,636,947

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	151,618	151,618		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-54,126			
	b	Gross sales price for all assets on line 6a 700,512				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	97,492	151,618		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,137	537		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,324	175		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,461	712		0
	25	Contributions, gifts, grants paid	325,000			325,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	332,461	712		325,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-234,969			
	b	**Net investment income** (if negative, enter -0-)		150,906		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100,768	88,273	88,273
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	32,359	30,896	30,308
	b	Investments—corporate stock (attach schedule)	4,453,885	4,116,057	6,300,267
	c	Investments—corporate bonds (attach schedule)	102,187	220,994	218,099
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,689,199	4,456,220	6,636,947
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,712,801	1,714,791	
	29	Retained earnings, accumulated income, endowment, or other funds	2,976,398	2,741,429	
	30	**Total net assets or fund balances** (see instructions)	4,689,199	4,456,220	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,689,199	4,456,220	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,689,199
2	Enter amount from Part I, line 27a	2	-234,969
3	Other increases not included in line 2 (itemize) ▶	3	1,990
4	Add lines 1, 2, and 3	4	4,456,220
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,456,220

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-54,126
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	306,940	6,205,976	0 049459
2015	266,611	5,146,687	0 051802
2014	130,007	2,532,744	0 051330
2013	98,500	2,070,331	0 047577
2012	84,599	1,790,988	0 047236

2	**Total** of line 1, column (d)	2	0 247404
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049481
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,658,422
5	Multiply line 4 by line 3	5	329,465
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,509
7	Add lines 5 and 6	7	330,974
8	Enter qualifying distributions from Part XII, line 4	8	325,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,018
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,018
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,018
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	633		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	633
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,385
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No
	Website address ▶N/A			

14 The books are in care of ▶SOLOMON A WEISGAL LTD Telephone no ▶(312) 454-0140

Located at ▶207 E WESTMINSTER AVE SUITE 200 LAKE FOREST IL ZIP+4 ▶60045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,712,581
b	Average of monthly cash balances		1b	47,238
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,759,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,759,819
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	101,397
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,658,422
6	**Minimum investment return.** Enter 5% of line 5		6	332,921

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	332,921
2a	Tax on investment income for 2017 from Part VI, line 5	2a 3,018		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,018
3	Distributable amount before adjustments Subtract line 2c from line 1		3	329,903
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	329,903
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	329,903

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	325,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	325,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	325,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				329,903
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015. 11,724				
e From 2016. 761				
f **Total** of lines 3a through e.	12,485			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 325,000				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				325,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	4,903			4,903
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,582			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	7,582			
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . .				
c Excess from 2015. . . . 6,821				
d Excess from 2016. . . . 761				
e Excess from 2017. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				325,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			30	151,618	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	523000	-54,126	30		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-54,126		151,618	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 97,492

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-10-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RANDY A HARA				P01711865
Firm's name ▶ SOLOMON A WEISGAL LTD				Firm's EIN ▶36-3029574
Firm's address ▶ 207 E WESTMINSTER AVE SUITE 200 LAKE FOREST, IL 60045				Phone no (312) 454-0140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000SHS JPMORGAN CHASE & CO	P	2016-02-02	2017-12-01
5,000SHS HAWAII ST GO BDS	P	2012-04-10	2018-05-01
25,000SHS HAWAII ST GO BDS	P	2012-04-10	2018-05-01
300SHS ALTRIA GROUP	P	2016-03-24	2018-05-18
700SHS ALTRIA GROUP	P	2016-08-10	2018-05-18
700SHS AMN ELEC POWER	P	2016-08-10	2018-05-18
700SHS DOMINION ENERGY	P	2016-08-10	2018-05-18
600SHS HOLOGIC INC	P	2017-04-18	2018-05-18
800SHS KRAFT	P	2014-10-01	2018-05-18
300SHS KRAFT	P	2016-03-24	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,332	-332
5,000		5,000	0
25,000		27,294	-2,294
16,661		18,348	-1,687
38,876		46,864	-7,988
45,228		47,329	-2,101
44,051		52,485	-8,434
23,176		25,462	-2,286
45,111		42,941	2,170
16,917		22,599	-5,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-332
			0
			-2,294
			-1,687
			-7,988
			-2,101
			-8,434
			-2,286
			2,170
			-5,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300SHS PHILIP MORRIS INTL	P	2016-03-24	2018-05-18
300SHS PHILIP MORRIS INTL	P	2016-09-09	2018-05-18
700SHS VENTAS INC	P	2016-08-26	2018-05-18
1,000SHS BANK OF AMERICA CORP	P	2009-08-12	2018-07-02
1,100SHS BANK OF AMERICA CORP	P	2009-12-07	2018-07-02
200SHS GILEAD SCIENCES INC	P	2012-02-15	2018-07-24
400SHS GILEAD SCIENCES INC COM	P	2016-04-08	2018-07-24
300SHS KIMBERLY CLARK	P	2015-12-31	2018-07-24
500SHS PROCTER & GAMBLE CO	P	2015-12-31	2018-07-24
300SHS PROCTER & GAMBLE CO	P	2016-03-24	2018-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,253		29,343	-5,090
24,253		29,500	-5,247
35,826		50,500	-14,674
25,000		19,550	5,450
27,500		22,275	5,225
15,501		5,450	10,051
31,002		38,423	-7,421
31,738		38,500	-6,762
39,428		39,850	-422
23,657		24,957	-1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,090
			-5,247
			-14,674
			5,450
			5,225
			10,051
			-7,421
			-6,762
			-422
			-1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150SHS PROCTER & GAMBLE CO	P	2016-11-09	2018-07-24
600SHS SCHLUMBERGER LTD	P	2015-12-31	2018-07-24
1200SHS STARBUCKS CORP	P	2015-06-11	2018-07-24
25,000SHS GENERAL MOTORS	P	2016-01-05	2018-10-02
0 5648SHS HONEYWELL INTL	P	2018-09-10	2018-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,828		12,820	-992
39,214		41,500	-2,286
61,292		63,227	-1,935
25,000		25,000	0
		89	-89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-992
			-2,286
			-1,935
			0
			-89

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NANCY ARSENEAULT 4645 E COACHLIGHT LANE TUCSON, AZ 85718	PRESIDENT 1 00	0	0	0
LAUREN A HARA 118 S CLINTON CHICAGO, IL 60661	SECRETARY 0 00	0	0	0
SOLOMON A WEISGAL 118 S CLINTON CHICAGO, IL 60661	TREASURER 0 00	0	0	0
ALBERT CHAPMAN 815 11TH STREET NW NAPLES, FL 34210	ASSISTANT SECRETARY 0 00	0	0	0
MARGERY C CHAPMAN 4400 THEALL ROAD RYE, NY 10580	ASSISTANT TREASURER 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU FOUNDATION 123 BROAD STREET 18TH FLOOR NEW YORK, NY 10004			PUBLIC CHARITY	5,000
ALZHEIMER'S FOUNDATION OF AMERICA 322 EIGHTH AVENUE 7TH FLOOR NEW YORK, NY 10001			PUBLIC CHARITY	10,000
AMERICAN AUTOIMMUNE RELATED DISEASES ASSOC 22100 GRATIOT AVENUE EASTPOINTE, MI 48021			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOOD BANK 3003 S COUNTRY CLUB ROAD TUSCON, AZ 85713			PUBLIC CHARITY	15,000
COMPASSION & CHOICES PO BOX 101810 DENVER, CO 80250			PUBLIC CHARITY	7,500
DIABETES YOUTH FAMILIES 5167 CLAYTON ROAD SUITE F CONCORD, CA 94521			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOCTORS WITHOUT BORDERS (FOR SHIRLEY) 333 SEVENTH AVENUE NEW YORK, NY 10001			PUBLIC CHARITY	15,000
EPIC OHANA INC 1130 N NIMITZ HIGHWAY STE C1 HONOLULU, HI 96817			PUBLIC CHARITY	25,000
FACING HISTORY AND OURSELVES 16 HURD ROAD BROOKLINE, MA 02245			PUBLIC CHARITY	5,000
Total . . . . ▶ 3a				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 101183299			PUBLIC CHARITY	15,000
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 N KELVIN BLVD TUSCON, AZ 85716			PUBLIC CHARITY	17,000
JEWISH CHILD AND FAMILY SERVICE 216 W JACKSON BLVD CHICAGO, IL 60606			PUBLIC CHARITY	5,000
Total . . . . . 3a ▶				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEDIATION CENTER OF THE PACIFIC 245 N KUKUI STREET STE 206 HONOLULU, HI 96817			PUBLIC CHARITY	100,000
NATIONAL PARKS CONSERVATION ASSOCIASTION 777 6th Street NW Suite 700 WASHINGTON, DC 20001			PUBLIC CHARITY	5,000
NEW JEWISH HOME 120 W 106TH STREET NEW YORK, NY 10025			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD 1350 S KING STREET STE 309 HONOLULU, HI 96814			PUBLIC CHARITY	30,000
RED CROSSPO Box 37839 BOONE, IA 50037			PUBLIC CHARITY	10,000
ROCKY MOUNTAIN ELK FOUNDATION 5705 GRANT CREEK MISSOULA, MT 59808			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA FE CHAMBER MUSIC FESTIVAL PO BOX 2227 SANTA FE, NM 87504			PUBLIC CHARITY	5,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104			PUBLIC CHARITY	7,500
THE CONSERVATION FUND 1655 N FORT MYER DRIVE STE 1300 ARLINGTON, VA 22209			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF CHICAGO SCHOOL OF SSA 969 E SIXTIETH STREET CHICAGO, IL 60637			PUBLIC CHARITY	1,000
UNIVERSITY OF MICHIGAN LS&A FUND 500 S STATE STREET SUITE 5000 ANN ARBOR, MI 48109			PUBLIC CHARITY	1,000
WGCU (PUBLIC BROADCASTING SW FLORIDA) 10501 FGCU BOULEVARD S FT MYERS, FL 33901			PUBLIC CHARITY	6,000
Total . . . . ▶ 3a				325,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PUNCHING OUT PARKINSON'S PO BOX 1827 SANTA FE, NM 87504			PUBLIC CHARITY	5,000
ANIMAL LEGAL DEFENSE FUND 525 EAST COTATI AVENUE COTAIT, CA 94931			PUBLIC CHARITY	5,000
SANTA FE COMMUNITY FOUNDATION POBOX 1827 SANTA FE, NM 87504			PUBLIC CHARITY	5,000
Total . . . . ▶ **3a**				325,000

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TY 2017 Investments Corporate Bonds Schedule

Name: EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT

EIN: 99-0292614

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Boeing 2.600% 10/30/25	23,862	23,391
Cisco Systems Inc 2.200% 9/20/23	24,059	23,604
Dow Chemical Co 2.65% 6/15/20	50,000	49,420
Goldman Sachs Group Inc 6.00% 6/15/20	26,242	25,862
Microsoft Corp 1.550% 8/8/21	48,443	48,061
American Honda Finance 1.700% 9/9/21	48,388	47,761

TY 2017 Investments Corporate Stock Schedule

Name: EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT
EIN: 99-0292614

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Advansix Inc	368	1,121
Alliance Data Sys Corp	40,303	40,072
Alphabet Inc Shs	100,518	120,387
Amazon Com Inc	149,927	295,780
American Water Works Co Inc	95,437	138,345
Apple Inc	82,338	451,916
AT&T Inc.	41,976	34,364
Broadcom Ltd.	119,496	154,317
Canadian Pacific Railway Ltd	29,956	84,616
Cisco Systems Inc.	44,658	73,304
Clorox Co Del	64,068	143,243
Coca Cola Com	81,364	93,240
Constellation Brands Inc.	80,457	97,880
Costco Wholesale	108,963	138,768
Danaher Corp Del	46,142	65,724
Deere Co	42,316	69,696
Diageo PLC	43,667	57,740
Du Pont E I De Nemours	53,704	59,296
Eaton Corp PLC	25,460	46,164
Edwards Lifesciences	30,700	48,603
Eli Lilly & Co	42,850	59,320
Equity Residential REIT	104,437	142,500
Expedia Inc	89,057	96,632
Facebook Inc.	70,771	84,366
Fortive Corp	6,858	11,411
Garrett Motion Inc	774	1,162
General Mills	31,091	33,178
Genl Dynamics Corp	61,084	73,956
Goldman Sachs Group	36,300	38,138
Hess Corp	38,100	53,890

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Home Depot	65,540	90,160
Honeywell Intl Inc	71,734	149,474
IBM	14,090	49,708
Johnson and Johnson Com	48,900	58,760
JP Morgan Chase & Co	37,945	66,714
Lockheed Martin Corp	121,689	300,430
Lowe's Companies Inc.	7,515	9,437
Lyondellbassell Ind	33,235	46,655
Mastercard Inc	115,883	247,316
McDonalds Corp	147,598	278,995
Merck and Co Inc	91,683	142,812
Microsoft Corp	65,725	133,068
Mondelez International Inc	50,446	62,972
Nextera Energy Inc.	86,255	127,197
Nike Inc Cl B	5,210	7,512
Norfolk Southern Corp	31,596	68,296
Northrop Grumman Corp	24,412	25,988
Occidental Pete Corp Cal	18,208	21,081
Pepsico Inc	39,265	48,776
Pfizer Inc	49,079	64,722
Qualcomm Inc	40,030	52,434
Raytheon Co Delaware New	54,867	61,369
Resideo Technologies	2,137	3,488
Salesforce Com	101,648	142,760
Stryker Corp	56,000	87,730
Thermo Fisher Scientific	43,047	74,865
Total S.A. SP ADR	25,030	27,805
United Techs Corp	81,664	95,630
Verizon Communications	9,927	18,090
Vertex Pharmaceuticals Inc	27,605	63,277

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Visa Inc. Cl A	16,276	28,342
Wells Fargo & Co New	74,344	103,132
3M Company	52,564	62,376
American Financial Group	25,235	25,280
BB&T Corporation	25,409	22,220
Digital Realty Trust Inc	25,067	24,250
Ebay Inc	25,000	25,130
Entergy Louisiana LLC	25,000	21,610
Nextera Energy Cap Hldgs	25,077	21,280
Public Storage	25,495	22,460
Public Storage	25,000	22,860
Public Storage	25,000	20,740
Senior Housing Properties	25,000	23,800
Wells Fargo & Co	25,610	22,450
Wells Fargo & Co	25,000	24,350
Eaton Vance Floating Rate Fund Cl C	204,432	203,474
Ishares Tr Russell 2000	32,362	76,310
SPDR S&P	74,883	82,695
Vanguard MSCI European ETF	28,200	30,858

TY 2017 Investments Government Obligations Schedule

Name:	EARL M AND MARGERY C CHAPMAN FOUNDATION C/O NANCY ARSENEAULT
EIN:	99-0292614
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	30,896
State & Local Government Securities - End of Year Fair Market Value:	30,308

TY 2017 Other Expenses Schedule

Name: EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT

EIN: 99-0292614

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMEX MEMBERSHIP	175	175		0
NON-TAXABLE DEDUCTIONS	5,149	0		0

TY 2017 Other Increases Schedule

Name: EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT

EIN: 99-0292614

Description	Amount
EVEN EXCHANGE	1,990

TY 2017 Taxes Schedule

Name: EARL M AND MARGERY C CHAPMAN FOUNDATION
C/O NANCY ARSENEAULT

EIN: 99-0292614

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	537	537		0
FEDERAL EXCISE TAXES	1,600	0		0