Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017 , and ending 11-30-2018

Name of foundation
BLUME FOUNDATION

A Employer identification number
94-6073163

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BOSTON PRIVATE 160 BOVET RD NO 220

B Telephone number (see instructions)
(650) 378-3719

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94402

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 21,238,237

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	232,494	232,494		
	4	Dividends and interest from securities	253,101	253,101		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	923,624			
	b	Gross sales price for all assets on line 6a 4,785,994				
	7	Capital gain net income (from Part IV, line 2)		923,624		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,884	3,884		
	12	**Total.** Add lines 1 through 11	1,413,103	1,413,103		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000	75,000		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,920	6,920		0
	c	Other professional fees (attach schedule)	92,365	92,365		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	27,489	11,758		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	41	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	201,815	186,043		0
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	201,815	186,043		0
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,211,288			
	b	**Net investment income** (if negative, enter -0-)		1,227,060		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,254,517	1,837,966	1,837,966
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	1,072,907	1,006,036	995,467
b	Investments—corporate stock (attach schedule)	4,718,337	2,888,361	4,078,190
c	Investments—corporate bonds (attach schedule)	5,377,672	7,239,356	7,011,730
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	5,724,758	6,368,957	7,314,884
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,148,191	19,340,676	21,238,237
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	18,148,191	19,340,676	
30	**Total net assets or fund balances** (see instructions)	18,148,191	19,340,676	
31	**Total liabilities and net assets/fund balances** (see instructions)	18,148,191	19,340,676	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,148,191
2	Enter amount from Part I, line 27a	2	1,211,288
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	19,359,479
5	Decreases not included in line 2 (itemize) ▶	5	18,803
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,340,676

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	923,624
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,092,000	20,748,443	0 052630
2015	832,000	18,562,338	0 044822
2014	1,367,543	18,982,032	0 072044
2013	1,491,031	19,464,565	0 076602
2012	1,456,413	19,570,933	0 074417

2	**Total** of line 1, column (d)	2	0 320515
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064103
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	21,212,544
5	Multiply line 4 by line 3	5	1,359,788
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,271
7	Add lines 5 and 6	7	1,372,059
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	24,541
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	24,541
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	24,541
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 15,200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d.		7	49,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	24,659
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 24,659	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DANA ALESHIRE Telephone no ▶(650) 378-3719

Located at ▶P O BOX 5197 SAN MATEO CA ZIP+4 ▶94402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD ALESHIRE 85 EL CERRITO AVENUE HILLSBOROUGH, CA 94010	CHIEF EXECUTIVE OFFICER 30 00	75,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BOSTON PRIVATE BANK & TRUST 160 BOVET ROAD SAN MATEO, CA 94402	CUSTODIAL SERVICES	92,365
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	20,953,772
b	Average of monthly cash balances.	1b	581,806
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	21,535,578
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,535,578
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	323,034
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,212,544
6	**Minimum investment return.** Enter 5% of line 5.	6	1,060,627

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	1,060,627
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	24,541		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	24,541
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,036,086
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,036,086
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	1,036,086

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	0
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	0

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					1,036,086
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	515,040				
b From 2013.	535,741				
c From 2014.	437,355				
d From 2015.					
e From 2016.	69,769				
f **Total** of lines 3a through e.		1,557,905			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 0					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		1,036,086			1,036,086
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		521,819			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		521,819			
10 Analysis of line 9					
a Excess from 2013. . . .	14,695				
b Excess from 2014. . . .	437,355				
c Excess from 2015. . . .					
d Excess from 2016. . . .	69,769				
e Excess from 2017. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	232,494	
4 Dividends and interest from securities. . . .			14	253,101	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,884	
8 Gain or (loss) from sales of assets other than inventory			18	923,624	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,413,103	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 1,413,103

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-08-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ALEXIS H WONG CPA				P00604756
Firm's name ▶ LINDQUIST VON HUSEN & JOYCE LLP				Firm's EIN ▶94-1250261
Firm's address ▶ 90 NEW MONTGOMERY STREET 11TH FLOOR SAN FRANCISCO, CA 94105				Phone no (415) 957-9999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBOTT LABS INC	P	2016-04-29	2017-12-19
ABBOTT LABS INC	P	2016-04-29	2018-01-23
ABBOTT LABS INC	P	2016-04-29	2018-01-31
ABBVIE INC	P	2015-07-21	2017-12-19
ABBVIE INC	P	2015-07-21	2018-01-23
ABBVIE INC	P	2015-07-21	2018-01-31
AIR PRODS & CHEMS INC	P	2016-09-27	2017-12-19
AIR PRODS & CHEMS INC	P	2016-09-27	2018-01-23
AIR PRODS & CHEMS INC	P	2016-09-27	2018-01-31
AMERISOURCEBERGEN CORP	P	2016-05-17	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,654		5,404	2,250
10,968		7,405	3,563
6,516		4,203	2,313
13,231		9,215	4,016
10,588		6,826	3,762
6,789		4,095	2,694
9,774		8,205	1,569
10,133		8,205	1,928
5,028		4,102	926
8,867		7,086	1,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,250
			3,563
			2,313
			4,016
			3,762
			2,694
			1,569
			1,928
			926
			1,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERISOURCEBERGEN CORP	P	2016-05-17	2018-01-23
AMERISOURCEBERGEN CORP	P	2016-05-17	2018-01-31
AMERIPRISE FINANCIAL INC	P	2017-03-13	2018-01-31
AMERIPRISE FINANCIAL INC	P	2017-03-13	2018-01-31
ANALOG DEVICES INC	P	2017-05-15	2017-12-19
ANALOG DEVICES INC	P	2017-05-15	2018-01-23
ANALOG DEVICES INC	P	2017-05-15	2018-01-31
APPLE COMPUTER	P	2014-07-09	2017-12-19
APPLE COMPUTER	P	2014-07-09	2018-01-23
APPLE COMPUTER	P	2014-07-09	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,246		5,967	2,279
4,983		3,729	1,254
11,587		8,683	2,904
5,916		4,675	1,241
1,316		1,202	114
10,126		8,411	1,715
5,488		4,807	681
13,089		7,980	5,109
17,031		10,108	6,923
9,170		5,852	3,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,279
			1,254
			2,904
			1,241
			114
			1,715
			681
			5,109
			6,923
			3,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE COMPUTER	P	2014-07-09	2018-04-04
APPLE INC	P	2013-05-07	2018-05-03
AUTOMATIC DATA PROCESSING INC	P	2016-08-05	2017-12-19
AUTOMATIC DATA PROCESSING INC	P	2016-08-05	2018-01-23
AUTOMATIC DATA PROCESSING INC	P	2016-08-05	2018-01-23
BANK OF INDIA CD	P	2018-02-23	2018-08-29
BANK OF CHINA CD	P	2018-07-02	2018-10-15
BROADRIDGE FINL SOLUTIONS INC	P	2016-11-28	2018-01-23
BROADRIDGE FINL SOLUTIONS INC	P	2016-11-28	2018-01-31
BROADRIDGE FINL SOLUTIONS INC	P	2016-11-28	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,372		25,960	15,412
200,000		199,130	870
8,286		6,225	2,061
9,770		7,115	2,655
5,525		4,002	1,523
100,000		100,000	0
100,000		100,000	0
13,536		9,904	3,632
7,194		5,306	1,888
43,001		28,438	14,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,412
			870
			2,061
			2,655
			1,523
			0
			0
			3,632
			1,888
			14,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHEVRONTEXACO CORP	P	2002-12-03	2017-12-19
CHEVRONTEXACO CORP	P	2002-12-03	2018-01-23
CHEVRONTEXACO CORP	P	2002-12-03	2018-01-31
CITIGROUP	P	2017-03-13	2017-12-19
CITIGROUP	P	2017-03-13	2018-01-31
CITIGROUP	P	2017-03-13	2018-01-31
COCA COLA CO COM	P	2017-03-31	2018-01-31
COCA COLA CO COM	P	2017-03-31	2018-01-31
DIRECTV HOLDINGS INC	P	2015-07-02	2018-09-27
DOMINION RES INC	P	2016-11-28	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,593		2,022	1,571
10,497		5,391	5,106
5,633		3,033	2,600
1,502		1,233	269
9,842		7,709	2,133
5,499		4,317	1,182
8,078		7,254	824
4,740		4,267	473
206,430		206,803	-373
5,319		4,896	423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,571
			5,106
			2,600
			269
			2,133
			1,182
			824
			473
			-373
			423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DOMINION RES INC	P	2016-11-28	2018-01-31
DOMINION RES INC	P	2016-11-28	2018-01-31
FIDELITY NATL INFORMATION SVCS	P	2016-11-28	2017-12-19
FIDELITY NATL INFORMATION SVCS	P	2016-11-28	2018-01-23
FIDELITY NATL INFORMATION SVCS	P	2016-11-28	2018-01-31
FIFTH RHIRD BANK CD	P	2018-05-23	2018-10-01
FRESNO CNTY CA	P	2012-01-10	2018-08-15
GARRETT MOTION INC	P	2016-09-27	2018-10-05
GARRETT MOTION INC	P	2016-09-27	2018-10-12
GOLDMAN SACHS MTN	P	2013-05-21	2018-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,063		6,025	38
3,406		3,389	17
5,697		4,732	965
9,440		7,492	1,948
5,637		4,337	1,300
150,000		150,000	0
70,000		70,779	-779
1,043		779	264
8		6	2
200,000		200,519	-519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38
			17
			965
			1,948
			1,300
			0
			-779
			264
			2
			-519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GREAT WESTN BANK CD	P	2018-07-09	2018-10-19
HOME DEPOT INC COM	P	2016-09-27	2017-12-19
HOME DEPOT INC COM	P	2016-09-27	2018-01-23
HOME DEPOT INC COM	P	2016-09-27	2018-01-31
HONEYWELL INTL INC	P	2016-09-27	2017-12-19
HONEYWELL INTL INC	P	2016-09-27	2018-01-23
HONEYWELL INTL INC	P	2016-09-27	2018-01-31
INTERCONTINENTAL EXCHANGE INC	P	2017-03-13	2018-01-23
INTERCONTINENTAL EXCHANGE INC	P	2017-03-13	2018-01-31
IBM CORP	P	2013-05-07	2018-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		200,000	0
13,020		8,854	4,166
13,317		8,222	5,095
7,044		4,427	2,617
13,125		9,815	3,310
12,760		9,238	3,522
7,172		5,196	1,976
10,581		8,493	2,088
6,294		5,157	1,137
200,000		200,182	-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			4,166
			5,095
			2,617
			3,310
			3,522
			1,976
			2,088
			1,137
			-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTERPUBLIC GROUP OF COMPANIES INC	P	2016-12-19	2017-12-19
INTERPUBLIC GROUP OF COMPANIES INC	P	2016-12-19	2018-01-23
INTERPUBLIC GROUP OF COMPANIES INC	P	2016-12-19	2018-01-31
J P MORGAN CHASE & CO COM	P	2009-06-09	2018-01-23
J P MORGAN CHASE & CO COM	P	2009-06-09	2018-01-23
J P MORGAN CHASE & CO COM	P	2009-06-09	2018-01-31
JOHNSON & JOHNSON	P	2016-11-28	2017-12-19
JOHNSON & JOHNSON	P	2016-11-28	2018-01-23
JOHNSON & JOHNSON	P	2016-11-28	2018-01-31
KENTUCKY ASST LIAB	P	2012-02-13	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,269		5,020	-751
7,118		7,889	-771
4,228		4,662	-434
2,136		710	1,426
12,587		3,907	8,680
7,522		2,309	5,213
4,954		3,963	991
7,138		5,661	1,477
2,780		2,264	516
25,924		26,243	-319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-751
			-771
			-434
			1,426
			8,680
			5,213
			991
			1,477
			516
			-319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KRAFT HEINZ CO	P	2017-03-31	2018-01-23
KRAFT HEINZ CO	P	2017-03-31	2018-01-31
KRAFT HEINZ CO	P	2017-03-31	2018-04-04
KRAFT HEINZ CO	P	2017-12-19	2018-04-04
MARSH & MCCLENNAN	P	2016-09-27	2018-01-23
MARSH & MCCLENNAN	P	2016-09-27	2018-01-23
MERCK & CO INC	P	2017-03-31	2017-12-19
MERCK & CO INC	P	2017-03-31	2018-01-23
MERCK & CO INC	P	2017-03-31	2018-01-31
MERCK & CO INC	P	2013-09-23	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,220		5,896	-676
3,117		3,628	-511
31,440		46,804	-15,364
305		454	-149
9,540		7,757	1,783
5,435		4,384	1,051
564		635	-71
9,261		9,527	-266
5,025		5,399	-374
20,000		20,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-676
			-511
			-15,364
			-149
			1,783
			1,051
			-71
			-266
			-374
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORP COM	P	2007-12-14	2017-12-19
MICROSOFT CORP COM	P	2007-12-14	2018-01-23
MICROSOFT CORP COM	P	2007-12-14	2018-01-31
NEXTERA EBERGY INC	P	2013-05-02	2017-12-19
NEXTERA EBERGY INC	P	2013-05-02	2018-01-23
NEXTERA EBERGY INC	P	2013-05-02	2018-01-31
OCCIDENTAL PETE CORP	P	2014-07-09	2017-12-19
OCCIDENTAL PETE CORP	P	2014-07-09	2018-01-23
OCCIDENTAL PETE CORP	P	2014-07-09	2018-01-31
PFIZER INC COM	P	2016-09-27	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,260		5,431	10,829
15,163		4,716	10,447
8,928		2,715	6,213
49,625		26,048	23,577
8,392		4,477	3,915
5,486		2,849	2,637
8,136		10,038	-1,902
5,036		5,674	-638
2,984		3,492	-508
8,499		7,787	712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,829
			10,447
			6,213
			23,577
			3,915
			2,637
			-1,902
			-638
			-508
			712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PFIZER INC COM	P	2016-09-27	2018-01-23
PFIZER INC COM	P	2016-09-27	2018-01-31
PROCTOR & GAMBLE COMPANY	P	2014-07-09	2018-01-23
PROCTOR & GAMBLE COMPANY	P	2014-07-09	2018-01-31
RAYTHEON COMPANY	P	2014-07-10	2017-12-19
RAYTHEON COMPANY	P	2014-07-10	2018-01-23
RAYTHEON COMPANY	P	2014-07-10	2018-01-31
ROYAL DUTCH-ADRB	P	2016-11-28	2017-12-19
ROYAL DUTCH-ADRB	P	2016-11-28	2018-01-23
ROYAL DUTCH-ADRB	P	2016-11-28	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,583		6,940	643
4,426		4,063	363
7,120		6,716	404
4,316		4,198	118
11,287		6,224	5,063
13,743		7,262	6,481
8,379		4,150	4,229
3,972		3,223	749
10,589		7,790	2,799
5,728		4,298	1,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			643
			363
			404
			118
			5,063
			6,481
			4,229
			749
			2,799
			1,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SABRE CORP	P	2015-11-13	2017-12-19
SABRE CORP	P	2015-11-13	2018-01-23
SABRE CORP	P	2015-11-13	2018-01-31
STIFEL BANK & TR CD	P	2018-05-23	2018-09-28
TOYOTA MOTOR MTN	P	2014-02-19	2018-10-24
UNION PAC CORP COM	P	2014-10-07	2017-12-19
UNION PAC CORP COM	P	2014-10-07	2018-01-23
UNION PAC CORP COM	P	2014-10-07	2018-01-31
VERIZON COMMUNICATIONS	P	2016-11-28	2017-12-19
VERIZON COMMUNICATIONS	P	2016-11-28	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,159		5,329	-1,170
8,236		10,397	-2,161
4,764		5,978	-1,214
250,000		250,000	0
200,000		200,000	0
12,615		9,859	2,756
8,484		6,227	2,257
4,666		3,632	1,034
5,281		5,111	170
6,145		5,878	267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,170
			-2,161
			-1,214
			0
			0
			2,756
			2,257
			1,034
			170
			267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VERIZON COMMUNICATIONS	P	2016-11-28	2018-01-31
VERIZON COMMUNICATIONS	P	2016-11-28	2018-08-28
VERIZON COMMUNICATIONS	P	2018-02-20	2018-06-21
VISA INC	P	2016-12-21	2017-12-19
VISA INC	P	2016-12-21	2018-01-23
VISA INC	P	2016-12-21	2018-01-31
WALGREENS BOOTS ALLIANCE INC	P	2016-11-28	2017-12-19
WALGREENS BOOTS ALLIANCE INC	P	2016-11-28	2018-01-23
WALGREENS BOOTS ALLIANCE INC	P	2016-11-28	2018-01-31
ALLERGAN PLC	P	2017-11-02	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,493		3,322	171
49,542		46,510	3,032
205,138		206,306	-1,168
8,463		5,870	2,593
12,437		7,826	4,611
7,433		4,696	2,737
8,682		10,262	-1,580
8,448		9,407	-959
4,890		5,559	-669
852		900	-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			171
			3,032
			-1,168
			2,593
			4,611
			2,737
			-1,580
			-959
			-669
			-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLERGAN PLC	P	2017-11-02	2018-01-23
ALLERGAN PLC	P	2017-11-02	2018-01-31
ACCENTURE PLC CL A	P	2014-10-07	2017-12-19
ACCENTURE PLC CL A	P	2014-10-07	2018-01-23
ACCENTURE PLC CL A	P	2014-10-07	2018-01-31
MEDTRONIC PLC	P	2015-01-27	2018-01-23
MEDTRONIC PLC	P	2015-01-27	2018-01-31
CHUBB LTD	P	2016-01-15	2017-12-19
CHUBB LTD	P	2016-01-15	2018-01-23
CHUBB LTD	P	2016-01-15	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,340		9,895	445
4,510		4,498	12
15,234		9,039	6,195
12,087		6,779	5,308
7,197		4,067	3,130
9,816		8,716	1,100
5,149		4,548	601
5,171		4,299	872
9,228		7,369	1,859
5,451		4,299	1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			445
			12
			6,195
			5,308
			3,130
			1,100
			601
			872
			1,859
			1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROYAL CARIBBEAN CRUISES LTD	P	2016-04-29	2017-12-19
ROYAL CARIBBEAN CRUISES LTD	P	2016-04-29	2018-01-23
ROYAL CARIBBEAN CRUISES LTD	P	2016-04-29	2018-01-31
RESIDEO TECHNOLOGIES	P	2016-09-27	2018-11-13
SABRE CORP	P	2015-11-01	2018-11-13
SHELL INTERTNL FL 2%	P	2014-02-19	2018-11-15
EATON VANCE ATLANTA CAP SMID CAPI	P	2013-05-03	2018-11-19
PRIMECAP ODYSSEY STOCK	P	2011-01-01	2018-11-19
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,545		8,750	5,795
12,093		7,228	4,865
6,691		3,804	2,887
2,248		2,141	107
77,215		79,696	-2,481
200,000		200,000	0
590,019		347,771	242,248
590,902		284,392	306,510
119,231			119,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,795
			4,865
			2,887
			107
			-2,481
			0
			242,248
			306,510
			119,231

TY 2017 Accounting Fees Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,500	6,500		0
BOOKKEEPING	420	420		0

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TY 2017 Investments Corporate Bonds Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARCH CAPITAL FIN LLC 4.011% DUE 12/15/26	210,047	195,364
ASSURED GUARANTY US 5%24	207,192	204,321
AUTOZONE INC. 3.700%	203,726	199,027
AVALONBAY COMMUN 2.95%26	146,421	139,806
BANK OF AMERICA MTN 4.100% DUE 7/24/2023	208,650	200,132
BLACKROCK, INC. 3.5%24	207,617	198,900
BNSF, LLC 3.6%20	203,209	201,456
BROADRIDGE FINL S 3.4%26	197,840	186,437
CAPITAL ONE FINL CO 4.200% 10/29/25	151,207	143,321
CARNIVAL CORP 3.95% DUE 10/15/20	204,249	201,543
CBRE SERVICES, I 5.25%25	312,287	309,585
CVS CAREMARK CORP 4.000% DUE 12/05/23	210,478	198,796
DOLLAR GENERAL C 4.15%25	211,920	196,855
DUKE REALITY LP 3.875% DUE 10/15/22	209,340	200,567
FIDELITY NTNL FIN 5.5%22	107,589	103,804
GAP INC 5.950% DUE 4/12/21	211,288	205,793
GENERAL MOTORS FI 4.2%21	303,309	299,516
JP MORGAN CHASE MTN 3.875% DUE 2/01/24	207,792	200,101
KEMPER CORP 4.35%25	244,320	243,937
MASCO CORP 4.850% DUE 4/01/24	210,439	199,093

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP 4.2% DUE 6/1/19	173,180	176,259
OLD REPUBLIC IN 4.875%24	214,108	204,864
OMNICOM GROUP I 3.625%22	203,803	196,537
PRIMERICA INC 4.750% DUE 7/15/22	212,614	204,625
PROLOGIS LP 4.250% DUE 8/15/23	157,314	154,209
QVC INC 4.850% DUE 4/01/24	203,487	196,089
ROGERS COMM INC. 4.100%	209,366	202,311
ROYAL CARIBBEAN 5.520% DUE 11/15/22	216,099	207,250
TEXAS INSTRUMENT 1.650% 8/03/19	201,588	198,369
THE HOME DEPOT, 3.75%24	203,294	202,118
THE GOLDMAN SACHS G 4%24	209,014	196,339
UDR. INC. 3.700%	101,269	99,967
VF CORP 3.500%	205,814	200,592
WASTE MANAGEMENT 3.5%24	154,832	147,915
WELLS FARGO & CO 2.15%19	199,700	199,841
WELLTOWER INC. 4.25%26	204,954	196,091

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TY 2017 Investments Corporate Stock Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC.	54,613	75,416
ACCENTURE PLC	56,493	102,825
AIR PRODS & CHEMS INC	60,176	70,783
ALLERGAN PLC F	72,502	63,110
AMERIPRISE FINANCIAL INC.	64,926	63,059
AMERISOURCEBERGEN CORP	49,231	58,674
ANALOG DEVICES INC	66,490	76,294
APPLE, INC.	53,304	89,469
A T & T INC	63,392	60,543
ABBOTT LABORATORIES	58,446	108,113
AUTOMATIC DATA PROCESSING INC	56,028	92,875
BROADRIDGE FINL SOLUTIONS INC	46,901	70,192
CHEVRONTEXACO CORP	42,862	75,646
CHUBB LTD	57,603	62,724
CITIGROUP INC	59,758	62,782
COCA COLA CO	56,795	67,082
DOMINION ENERGY INC	46,320	45,818
FIDELITY NATL INFORMATION SVCS	57,172	78,264
HOME DEPOT INC	63,241	90,160
HONEYWELL INTERNATIONAL INC	71,545	94,654
INTERCONTINENTAL EXCHANGE INC	66,127	89,075
INTERPUBLIC GROUP OF COMPANIES INC	61,413	60,372
ISHARES CORE S&P MID-CAP	177,472	469,475
ISHARES DJ SELECT DIVIDEND	359,054	435,433
JOHNSON & JOHNSON	38,493	49,946
JP MORGAN CHASE & CO	29,906	93,622
MARSH & MCCLEANNAN	59,153	77,790
MEDTRONIC PLC F	67,911	87,386
MERCK & CO INC	72,345	90,368
MICROSOFT CORP	36,444	141,385

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXTERA ENERGY INC	35,002	78,135
OCCIDENTAL PETE CORP	47,135	37,946
ORACLE CORP	69,564	75,529
PFIZER INC	54,677	74,661
PROCTOR & GAMBLE CO	54,570	61,432
RAYTHEON CO	53,945	91,177
ROSS STORES INC	75,233	76,037
ROYAL CARIBBEAN CRUISE F	70,094	97,466
ROYAL DUTCH-ADRB	59,096	68,233
UNION PAC CORP	47,219	69,970
VISA INC CL A	61,671	111,667
WALGREENS BOOTS ALLIANCE INC	72,691	71,970
WALT DISNEY CO	61,348	60,632

TY 2017 Investments Government Obligations Schedule

Name:	BLUME FOUNDATION
EIN:	94-6073163
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	1,006,036
State & Local Government Securities - End of Year Fair Market Value:	995,467

TY 2017 Investments - Other Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DFA GLOBAL REAL ESTATE SEC P	AT COST	393,150	391,740
DODGE & COX INCOME FUND	AT COST	338,614	322,593
EATON VANCE FLOATING RATE-I	AT COST	250,284	248,062
EATON VANCE ATLANTA CAP	AT COST	542,474	949,588
EVERGREEN HI YIELD FUND	AT COST	5,949	7,900
HARDING LOEVNER INST EMG M-1	AT COST	620,000	718,721
HARTFORD INTERNATIONAL OPPORTUNITIES	AT COST	700,000	623,839
METROPOLITAN WEST TOTAL RETURN	AT COST	330,216	311,664
MFS INTL VALUE-I	AT COST	695,880	812,518
PAYDEN EQUITY INCOME FD	AT COST	360,000	419,120
PRIMECAP ODYSSEY STOCK	AT COST	112,150	240,338
TEMPLETON GLOBAL BOND	AT COST	251,186	240,875
T ROWE PRICE INT DISCOVERY	AT COST	671,667	788,460
VANGUARD FIXED INCOME SHORT TERM	AT COST	401,507	390,181
WCM FOCUSED INTL GROWTH	AT COST	695,880	849,285

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TY 2017 Other Decreases Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Description	Amount
NON DEDUCTIBLE EXPENSE	3,603
ESTIMATED PAYMENT	15,200

TY 2017 Other Expenses Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	41	0		0

TY 2017 Other Income Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	3,884	3,884	3,884

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TY 2017 Other Professional Fees Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	92,365	92,365		0

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TY 2017 Taxes Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON NET INVESTMENT INCOME	15,646	0		0
PAYROLL TAXES	5,796	5,796		0
STATE FILING FEES	75	0		0
FOREIGN TAX ON DIVIDENDS	5,962	5,962		0
STATE INCOME TAX	10	0		0