

For calendar year 2017, or tax year beginning 12-01-2017, and ending 11-30-2018

Name of foundation ELIZABETH A LYNN FOUNDATION C/O DIANE TITCH		A Employer identification number 91-1156982	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 439		Room/suite	B Telephone number (see instructions) (425) 827-5622
City or town, state or province, country, and ZIP or foreign postal code LAKESIDE, MT 59922		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,159,212	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	370,498	370,498		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,413			
	b Gross sales price for all assets on line 6a 337,973				
	7 Capital gain net income (from Part IV, line 2)		48,413		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	418,911	418,911		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,015			2,008
	c Other professional fees (attach schedule)	10,705			10,705
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	40,495	40,495		
	24 Total operating and administrative expenses. Add lines 13 through 23	55,215	40,495		12,713
	25 Contributions, gifts, grants paid	348,700			348,700
	26 Total expenses and disbursements. Add lines 24 and 25	403,915	40,495		361,413
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	14,996			
	b Net investment income (if negative, enter -0-)		378,416		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	440,041	380,630	380,630
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,255,146	1,260,597	2,094,900
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,144,428	3,210,116	4,683,682
	14 Land, buildings, and equipment basis ▶ _____ 3,500 Less accumulated depreciation (attach schedule) ▶ 3,500			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,839,615	4,851,343	7,159,212	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		4,839,615	4,851,343	
28 Paid-in or capital surplus, or land, bldg , and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)		4,839,615	4,851,343	
31 Total liabilities and net assets/fund balances (see instructions) .	4,839,615	4,851,343		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,839,615
2 Enter amount from Part I, line 27a	2	14,996
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	4,854,611
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,268
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,851,343

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	48,413
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-983

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	323,500	7,033,298	0 045995
2015	342,180	6,500,479	0 052639
2014	335,034	6,958,352	0 048148
2013	318,039	6,875,693	0 046256
2012	300,758	6,397,583	0 047011
2 Total of line 1, column (d)			2 0 240049
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048010
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 7,446,129
5 Multiply line 4 by line 3			5 357,489
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,784
7 Add lines 5 and 6			7 361,273
8 Enter qualifying distributions from Part XII, line 4			8 361,413

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,784
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,784
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,784
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,640
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,144
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.ELIZABETHALYNNFOUNDATION.ORG	13	Yes	
14	The books are in care of ► HOLMAN KAUFMAN KRAHLING PLLC Telephone no ► (425) 827-5622			

Located at ► 12330 NE 8TH ST SUITE 101 BELLEVUE WA ZIP+4 ► 980053187

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TRACI A KENNEDY 9629 SW QUARTERMASTER DR VASHON, WA 98070	TRUSTEE 1 00	0	0	0
JODY L MOSS PO BOX 1423 KETCHUM, ID 83340	TRUSTEE 1 00	0	0	0
ELIZABETH KENNEDY 12715 SHORT AVE LOS ANGELES, CA 90066	TRUSTEE 1 00	0	0	0
CHLOE LYNN 307 W OLYMPIC PLACE 106 SEATTLE, WA 98119	TRUSTEE 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,926,991
b	Average of monthly cash balances.	1b	632,531
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,559,522
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,559,522
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	113,393
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,446,129
6	Minimum investment return. Enter 5% of line 5.	6	372,306

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	372,306
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,784
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,784
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	368,522
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	368,522
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	368,522

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	361,413
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	361,413
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,784
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	357,629

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				368,522
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			348,584	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>361,413</u>				
a Applied to 2016, but not more than line 2a			348,584	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				12,829
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				355,693
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LYNN FOUNDATION ATTN DIANE TITCH
PO BOX 439
LAKESIDE, MT 59922
(425) 827-5622
APPLICATIONS@ELIZABETHALYNNFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST SUBMIT A LETTER OF INQUIRY. APPROVED ORGANIZATIONS WILL BE INVITED BY MARCH 31 TO SUBMIT A FULL APPLICATION. THESE ORGANIZATIONS WILL BE NOTIFIED OF FINAL APPROVAL OR DENIAL BY NOVEMBER 1. GUIDELINES ARE AVAILABLE ON THE WEBSITE

c Any submission deadlines

LETTER OF INQUIRY IS DUE BETWEEN DECEMBER 1 AND JANUARY 31. THE FULL APPLICATION IS DUE BY MAY 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ELIZABETH A LYNN FOUNDATION PRIMARILY CONTRIBUTES TO ORGANIZATIONS WITH A FOCUS ON EDUCATION IN THE PUGET SOUND CORRIDOR OF WASHINGTON, BLAINE COUNTY, IDAHO, AND LOS ANGELES, CALIFORNIA. IN ADDITION, 10% OF THE FOUNDATION'S DISTRIBUTIONS WILL GO TO ORGANIZATIONS WITH A FOCUS ON CANCER RESEARCH, DOMESTIC VIOLENCE, AND CATHOLIC CHARITIES AND AN ADDITIONAL 10% WILL GO TO DISASTER RELIEF

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	348,700
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2019-03-02 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARC S KAUFMAN CPA		2019-03-05		P00726375
	Firm's name ▶ HOLMAN KAUFMAN KRAHLING PLLC				Firm's EIN ▶ 20-3547266
	Firm's address ▶ 12330 NE 8TH STREET SUITE 101 BELLEVUE, WA 980053187				Phone no (425) 827-5622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HALLIBURTON COMPANY	P	2013-01-14	2018-03-20
PROCTOR & GAMBLE CO	P	2012-05-21	2018-07-30
HALLIBURTON COMPANY	P	2015-08-04	2018-03-20
APERGY CORP REG SHS	P	2018-04-20	2018-11-14
BRIGHTHOUSE FINIANCIAL INC REG	P	2012-05-21	2018-03-29
BRIGHTHOUSE FINIANCIAL INC REG	P	2015-04-23	2018-03-29
GLAXOSMITHKLINE PLC	P	2016-03-30	2018-04-20
KIMBERLY CLARK	P	2012-05-29	2018-04-20
ELI LILLY & CO	P	2012-05-21	2018-04-20
ELI LILLY & CO	P	2012-05-29	2018-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,367		28,776	7,591
8,007		6,331	1,676
36,367		31,582	4,785
6,904		7,887	-983
3,699		2,677	1,022
925		1,114	-189
40,014		40,757	-743
29,861		22,932	6,929
47,395		24,411	22,984
15,798		8,269	7,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,591
			1,676
			4,785
			-983
			1,022
			-189
			-743
			6,929
			22,984
			7,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OCCIDENTAL PETE CORP CAL	P	2012-05-21	2018-04-20
OCCIDENTAL PETE CORP CAL	P	2014-01-31	2018-04-20
PHILLIP MORRIS INTL INC	P	2016-03-30	2018-04-20
PROCTOR & GAMBLE CO	P	2012-03-29	2018-07-30
PROCTOR & GAMBLE CO	P	2012-03-29	2018-07-30
PROCTOR & GAMBLE CO	P	2012-03-29	2018-07-30
PROCTOR & GAMBLE CO	P	2012-03-29	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,879		23,378	-499
7,626		8,453	-827
42,096		49,453	-7,357
8,007		6,708	1,299
3,683		3,086	597
8,007		6,708	1,299
20,338		17,038	3,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-499
			-827
			-7,357
			1,299
			597
			1,299
			3,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART CORPS4408 DELRIDGE WAY SE STE SEATTLE, WA 98106		PC	EDUCATIONAL PROGRAMS	8,000
THE CHILDREN'S SCHOOL 7400 WOODLAWN AVENUE NE SEATTLE, WA 98115		PC	EDUCATIONAL PROGRAMS	10,000
ATWORK1935 152ND PL NE BELLEVUE, WA 98007		PC	EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP KOREY 19031 33RD AVENUE W STE MT VERNON, WA 98036		PC	EDUCATIONAL PROGRAMS	5,000
CHILDREN'S THERAPY CENTER 10811 SE KENT-KANGLEY ROA KENT, WA 98030		PC	EDUCATIONAL PROGRAMS	8,000
ELIZABETH GREGORY HOME 1604 NE 50TH STREET SEATTLE, WA 98105		PC	EDUCATIONAL PROGRAMS	5,000
Total 				348,700
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOURNEYMEN INSTITUTE PO BOX 2238 VASHON, WA 98070		PC	EDUCATIONAL PROGRAMS	20,000
HOPES PARKS 6424 N 9TH STREET TACOMA, WA 98406		PC	EDUCATIONAL PROGRAMS	10,000
KINDERING 16120 NE 8TH ST BELLEVUE, WA 98008		PC	EDUCATIONAL PROGRAMS	25,000
Total				348,700
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST CENTER 7272 W MARGINAL WAY S SEATTLE, WA 98108		PC	EDUCATIONAL PROGRAMS	5,000
OASIS YOUTH FOUNDATION 2215 PACIFIC AVENUE TACOMA, WA 98402		PC	EDUCATIONAL PROGRAMS	5,000
OUTDOORS FOR ALL FOUNDATION 6344 NE 74TH ST STE 102 SEATTLE, WA 98115		PC	EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE RESCUE MISSIONPO BOX 1912 TACOMA, WA 98401		PC	EDUCATIONAL PROGRAMS	10,000
TAVON LEARNING CENTERPO BOX 1243 ISSAQUAH, WA 98027		PC	EDUCATIONAL PROGRAMS	5,000
UNITED WAY OF KING COUNTY 720 2ND AVENUE SEATTLE, WA 98102		PC	EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON ALLIANCE FOR BETTER SCHO 18560 1ST AVENUE NE SHORELINE, WA 98155		PC	EDUCATIONAL PROGRAMS	5,000
YOUTH EASTSIDE SERVICES 999 164TH AVENUE NE BELLEVUE, WA 98008		PC	EDUCATIONAL PROGRAMS	5,000
SHORT AVENUE ELEMENTARY SCHOOL 12814 MAXELLA AVENUE LOS ANGELES, CA 90066		PC	EDUCATIONAL PROGRAMS	55,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AKASA COMMUNITY OUTREACH 839 PARKMAN AVENUE APT 1 LOS ANGELES, CA 90026		PC	EDUCATIONAL PROGRAMS	5,000
PIONEER MONTESSORI SCHOOL PO BOX 1809 KETCHUM, ID 83340		PC	EDUCATIONAL PROGRAMS	12,700
THE HUNGER COALITION 121 HONEYSUCKLE STREET BELLEVUE, ID 83313		PC	EDUCATIONAL PROGRAMS	10,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOCAL FOOD ALLIANCE PO BOX 5569 KETCHUM, ID 83340		PC	EDUCATIONAL PROGRAMS	5,000
HAZELDEN BETTY FORD FOUNDATION PO BOX 64348 ST PAUL, MN 55164		PC	EDUCATIONAL PROGRAMS	45,000
RAICES 5121 CRESTWAY DRIVE 105 SAN ANTONIO, TX 78239		PC	EDUCATIONAL PROGRAMS	35,000
Total ▶ 3a				348,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA INNOCENCE PROJECT 225 CEDAR STREET SAN DIEGO, CA 92101		PC	EDUCATIONAL PROGRAMS	5,000
GLEANNING FOR THE WORLDPO BOX 645 CONCORD, VA 24538		PC	EDUCATIONAL PROGRAMS	35,000
Total ▶ 3a				348,700

TY 2017 Accounting Fees Schedule**Name:** ELIZABETH A LYNN FOUNDATION

C/O DIANE TITCH

EIN: 91-1156982**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	4,015			2,008

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: ELIZABETH A LYNN FOUNDATION
C/O DIANE TITCH

EIN: 91-1156982

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE	2011-10-26	3,500	3,500	S/L	3 0000				

TY 2017 Investments Corporate Stock Schedule

Name: ELIZABETH A LYNN FOUNDATION
C/O DIANE TITCH
EIN: 91-1156982

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC SHS CL A	55,987	55,483
ALTRIA GROUP INC	19,302	32,898
AMAZON	30,377	169,017
AMERICAN TOWER REIT INC	35,845	82,245
APPLE INC	57,228	125,006
ASTRAZENECA PLC SPND	22,777	31,856
BRIGHTHOUSE FINANCIAL INC		
CENTURYLINK INC	22,359	18,800
DIAGEO PLC SPSD ADR	40,051	57,740
DOVER CORP	30,326	33,956
ELI LILLY & CO		
EXXON MOBIL CORP	34,004	31,800
GENL DYNAMICS CORP	31,044	73,956
GLAXO SMITH KLINE PLC		
GOLDCORP INC	14,214	11,136
HALLIBURTON COMPANY		
HESS CORP	49,429	48,501
HOME DEPOT, INC	28,657	108,192
INTEL CORP	52,355	98,620
JOHNSON & JOHNSON CO	35,086	73,450
JP MORGAN CHASE & CO	39,664	88,952
KIMBERLY CLARK		
KRAFT HEINZ CO	25,944	30,672
LAM RESEARCH CORP	38,034	109,872
MCDONALDS CORP	47,846	94,255
MERCK AND CO INC SHS	58,837	79,340
METLIFE INC	31,137	44,630
MONDELEZ INTERNATIONAL INC	30,891	53,976
OCCIDENTAL PETE CORP		
ORACLE CORP	28,552	48,760

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	37,316	60,970
PHILLIP MORRIS INTL INC		
PROCTER & GAMBLE CO		
ROCHE HOLDING LTD	41,310	45,402
ROYAL DUTCH SHELL PLC	28,077	31,015
SCHLUMBERGER LTD	65,702	45,100
SHELL MIDSTREAM PARTNERS	48,394	39,376
TENCENT HOLDINGS LTD	49,685	75,750
UNITED TECHS CORP	37,744	48,736
WAL-MART STORES INC	39,474	58,590
WELLS FARGO & CO	52,949	86,848

TY 2017 Investments - Other Schedule

Name: ELIZABETH A LYNN FOUNDATION
C/O DIANE TITCH
EIN: 91-1156982

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ANGEL OAK MULTI STRATEGY INC FD	AT COST	81,743	75,083
BLACKROCK CREDIT STRATEGIES INC	AT COST	138,223	132,632
BLACKROCK STRATEGIC INC OPPORTUNITY	AT COST	82,581	78,641
EATON VANCE FLOATING RT FD	AT COST	49,479	52,315
EATON VANCE FLOATING RT MUNI FD	AT COST	49,504	49,665
EATON VANCE WORLDWIDE HEALTH	AT COST	89,985	107,253
GOLDMAN SACHS MID CAP	AT COST	20,242	32,350
GOLDMAN SACHS STRATEGIC INC FD	AT COST	131,250	115,981
HARTFORD FLOATING RT FD	AT COST	96,657	92,656
MATERIALS SELECT SECTOR SPDR FD	AT COST	27,681	27,305
NUVEEN SANTA BARBARA DIV GROWTH	AT COST	228,768	377,017
NUVEEN SMALL CAP VALUE	AT COST	107,976	259,299
PIMCO INCOME FD CL P	AT COST	90,705	85,933
PIMCO TOTAL RETURN FD	AT COST	85,960	80,854
PIMCO UNCONSTRAINED BOND FD	AT COST	92,159	86,378
PIONEER STRATEGIC INCOME FD	AT COST	141,356	133,661
SECTOR SPDR INDUSTRIAL	AT COST	34,163	36,270
SPDR DJ WILSHIRE INTL	AT COST	138,448	126,344
SPDR S P BIOTECH	AT COST	39,845	36,743
SPDR S&P MIDCAP 400 ETF	AT COST	187,583	411,288
T ROWE PRICE GROWTH STK FD	AT COST	776,697	1,674,298
T ROWE PRICE INTL GROWTH & INC	AT COST	303,601	312,420
TEMPLETON GLOBAL BOND FD	AT COST	96,062	85,454
VANGUARD MATERIALS ETF	AT COST	26,760	24,210
VANGUARD TOTAL STOCK MARKET INDEX	AT COST	92,688	189,632

TY 2017 Other Decreases Schedule**Name:** ELIZABETH A LYNN FOUNDATION

C/O DIANE TITCH

EIN: 91-1156982

Description	Amount
FEDERAL TAX PAYMENTS	3,268

TY 2017 Other Expenses Schedule**Name:** ELIZABETH A LYNN FOUNDATION

C/O DIANE TITCH

EIN: 91-1156982**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TMA ADVISORY FEES	39,838	39,838		
FOREIGN TAXES	545	545		
DEPOSITORY BANK FEES	112	112		

TY 2017 Other Professional Fees Schedule

Name: ELIZABETH A LYNN FOUNDATION
C/O DIANE TITCH

EIN: 91-1156982

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	10,705			10,705