

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491288004359

Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017, and ending 11-30-2018

Name of foundation
TYL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1520 W CANAL COURT

City or town, state or province, country, and ZIP or foreign postal code
LITTLETON, CO 80120

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 102,858,840

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
84-1256356

B Telephone number (see instructions)
(303) 297-2142

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	3,266	3,266	
	4 Dividends and interest from securities	1,624,349	1,624,349	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	278,554		
	b Gross sales price for all assets on line 6a			
		282,198		
	7 Capital gain net income (from Part IV, line 2)		278,554	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	171,622	138,617	
	12 Total. Add lines 1 through 11	2,077,791	2,044,786	
	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages	5,200		5,200
	15 Pension plans, employee benefits	430		430
	16a Legal fees (attach schedule)	40,345		40,345
	b Accounting fees (attach schedule)	124,104	40,954	83,150
	c Other professional fees (attach schedule)	5,761	5,761	
	17 Interest	615	615	
18 Taxes (attach schedule) (see instructions)	292,625	105,948		
19 Depreciation (attach schedule) and depletion	191,460			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	100			
23 Other expenses (attach schedule)	327,565	298,673	28,892	
24 Total operating and administrative expenses. Add lines 13 through 23	988,205	451,951	158,017	
25 Contributions, gifts, grants paid	2,019,545		2,019,545	
26 Total expenses and disbursements. Add lines 24 and 25	3,007,750	451,951	2,177,562	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-929,959		
	b Net investment income (if negative, enter -0-)		1,592,835	
	c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,960,570	858,599	858,599
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	8,079		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,430,000 Less allowance for doubtful accounts ▶ _____	600,000	1,430,000	1,430,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	898	1,589	1,589
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	59,267,416	58,143,945	78,943,039
	c	Investments—corporate bonds (attach schedule)	70,157	73,527	127,256
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	18,442,597	20,912,096	21,498,357	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	82,349,717	81,419,756	102,858,840	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	73	71	
	23	Total liabilities (add lines 17 through 22)	73	71	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	82,349,644	81,419,685	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	82,349,644	81,419,685	
	31	Total liabilities and net assets/fund balances (see instructions) .	82,349,717	81,419,756	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	82,349,644
2	Enter amount from Part I, line 27a	2	-929,959
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	81,419,685
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	81,419,685

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	278,554
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,980,840	80,999,227	0 03680
2015	1,903,596	80,859,191	0 02354
2014	14,043,103	86,769,980	0 16184
2013	1,207,372	83,629,126	0 01444
2012	1,236,826	16,048,641	0 07707
2 Total of line 1, column (d)			2 0 313690
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 062738
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 85,052,413
5 Multiply line 4 by line 3			5 5,336,018
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,928
7 Add lines 5 and 6			7 5,351,946
8 Enter qualifying distributions from Part XII, line 4			8 2,177,562

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	31,857
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	31,857
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,857
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	67,700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	128,700
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	96,843
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 96,843 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SPRINKLE & ASSOCIATES LLC Telephone no (303) 297-2121			

Located at **1520 W CANAL CT STE 220 LITTLETON CO** ZIP+4 **80120**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KYLEE LOURIE 1520 W CANAL CT 220 LITTLETON, CO 80120	SEC,TREAS,DR 1 00	0		
CAROLE MCVANEY 1520 W CANAL CT 220 LITTLETON, CO 80120	PRES,DIR,MGR 2 00	0		
KEVIN E MCVANEY 1520 W CANAL CT 220 LITTLETON, CO 80120	V-P, DIR 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SPRINKLE & ASSOCIATES LLC 1520 W CANAL CT STE 330 LITTLETON, CO 80120	ACCOUNTING & TAX	124,104

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	81,872,030
b	Average of monthly cash balances.	1b	3,252,870
c	Fair market value of all other assets (see instructions).	1c	1,222,727
d	Total (add lines 1a, b, and c).	1d	86,347,627
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	86,347,627
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,295,214
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	85,052,413
6	Minimum investment return. Enter 5% of line 5.	6	4,252,621

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,252,621
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	31,857
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,857
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,220,764
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,220,764
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,220,764

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,177,562
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,177,562
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,177,562

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,220,764
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 357,200				
b From 2013.				
c From 2014. 9,764,188				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	10,121,388			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,177,562</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,177,562
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	2,043,202			2,043,202
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,078,186			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	8,078,186			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 8,078,186				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CAROLE MCVANEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,019,545
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-10-15	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Stan G Sprinkle				P00279589
	Firm's name ► Sprinkle & Associates LLC				Firm's EIN ► 84-1281420
Firm's address ► 1520 West Canal Court Suite 220 Littleton, CO 80120					Phone no (303) 297-2121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTIONS	P	2010-01-01	2018-11-30
CEDAR ROCK CAPITAL PARTNERS K-1	P	2017-01-01	2018-11-30
NEWPORT ASIA INSTL FUND LP K-1	P	2018-01-01	2018-11-30
NEWPORT ASIA INSTL FUND LP K-1	P	2017-01-01	2018-11-30
PAULS REAL ESTATE OPPS 2014 LP	P	2017-01-01	2018-11-30
RAPTOR GLOBAL PORTFOLIO LIQUIDATING TR	P	2017-01-01	2018-11-30
SEMPER VIC PARTNERS LP K-1	P	2018-01-01	2018-11-30
SEMPER VIC PARTNERS LP K-1	P	2017-01-01	2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,082			6,082
		680	-680
		2,964	-2,964
78,657			78,657
160,644			160,644
68			68
31			31
36,716			36,716


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,082
			-680
			-2,964
			78,657
			160,644
			68
			31
			36,716

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRUP O BOX 628222 ORLANDO, FL 32862	None	501C 3	PUBLIC CHARITY	2,000
SAVE OUR YOUTH3443 W 23RD AVE DENVER, CO 80211	None	501C 3	PUBLIC CHARITY	5,000
CHRIST'S BODY MINISTRIES P O BOX 18834 DENVER, CO 80218	None	501C 3	PUBLIC CHARITY	15,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NTL DAY OF PRAYER TSK FRC P O BOX 64225 COLORADO SPRINGS, CO 80962	None	501C 3	PUBLIC CHARITY	15,000
SERVANT LEADERSHIP FDN 950 E WESTGLOW LANE GREENWOOD VILLAGE, CO 80121	None	501C 3	PUBLIC CHARITY	252,000
WHIZ KIDS TUTORING INC 5500 E YALE AVE STE 101 DENVER, CO 80222	None	501C 3	PUBLIC CHARITY	3,500
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO CHRISTIAN UNIV 8787 W ALAMEDA AVE LAKEWOOD, CO 80226	None	501C 3	EDUCATIONAL (SCHOOL)	30,000
FAMILY TIME TRAININGP O BOX 470 LITTLETON, CO 80160	None	501C 3	PUBLIC CHARITY	3,500
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20009	None	501C 3	PUBLIC CHARITY	5,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN DOOR MINISTRIES PO BOX 18018 DENVER, CO 80218	None	501C 3	PUBLIC CHARITY	5,000
VALOR CHRISTIAN SCHOOLS 3775 E GRACE BLVD HIGHLANDS RANCH, CO 80126	None	501C 3	EDUCATIONAL (SCHOOL)	666,545
AMERICAN CONGRESS FOR TRUTH 1300 PENNSYLVANIA AVE NW STE 190 WASHINGTON, DC 20004	None	501C 3	PUBLIC CHARITY	10,000
Total 				2,019,545
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAHAM MEMORIAL PRESBYTERIAN CHURCH 959 C AVENUE CORONADO, CA 92118	None	501C 3	PUBLIC CHARITY	25,000
HOPE HOUSE OF COLORADO P O BOX 740568 ARVADA, CO 80006	None	501C 3	PUBLIC CHARITY	10,000
INDEPENDENCE INSTITUTE 727 E 16TH AVE DENVER, CO 80203	None	501C 3	PUBLIC CHARITY	37,500
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAMB'S PLAYERS THEATRE P O BOX 182229 CORONADO, CA 92178	None	501C 3	PUBLIC CHARITY	3,000
NORTH LITTLETON PROMISE P O BOX 3543 LITTLETON, CO 80161	None	501C 3	PUBLIC CHARITY	7,000
RESTORATION OUTREACH PROG P O BOX 632 AURORA, CO 80040	None	501C 3	PUBLIC CHARITY	18,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STRONG CROSS RANCH 5885 ALLISON ST STE 176 ARVADA, CO 80001	None	501C 3	PUBLIC CHARITY	15,000
STUDENT MOBILIZATION INC P O BOX 567 CONWAY, AR 72033	None	501C 3	PUBLIC CHARITY	25,000
TRAGEDY ASSISTANCE PROGRAM FOR SURV 3033 WILSON BLVD 3RD FL ARLINGTON, VA 22201	None	501C 3	PUBLIC CHARITY	15,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLOTHES TO KIDS OF DENVER P O BOX 100874 DENVER, CO 80250	None	501C 3	PUBLIC CHARITY	2,000
FRIENDS FOR YOUTH 28101 E QUINCY AVE WATKINS, CO 80137	None	501C 3	PUBLIC CHARITY	3,000
SPIRIT OF LIBERTY FDN 2148 JIMMY DURANTE BLVD DEL MAR, CA 92014	None	501C 3	PUBLIC CHARITY	50,000
Total ▶ 3a				2,019,545


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEADERSHIP PROG OF ROCKIES 1777 S HARRISON ST STE 807 DENVER, CO 80210	None	501C 3	PUBLIC CHARITY	25,000
DENVER STREET SCHOOL P O BOX 140069 DENVER, CO 80214	None	501C 3	EDUCATIONAL (SCHOOL)	35,000
DOWNING STREET FOUNDATION 5150 E YALE CIR STE 303 DENVER, CO 80222	None	501C 3	PUBLIC CHARITY	18,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILE HIGH MINISTRIES913 N WYANDOT DENVER, CO 80204	None	501C 3	PUBLIC CHARITY	55,000
SECOND GLANCE MINISTRIES P O BOX 440208 AURORA, CO 80044	None	501C 3	PUBLIC CHARITY	140,000
CHURCH RESOURCE MINISTRIES 1240 N LAKEVIEW AVE STE 120 ANAHEIM, CA 92807	None	501C 3	PUBLIC CHARITY	3,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DREAM CENTER DENVER 2839 W 44TH AVE DENVER, CO 80211	None	501C 3	PUBLIC CHARITY	5,000
FULL COUNT BASEBALL MINISTRY 781 WOODBURY RD JACKSON, MS 39206	None	501C 3	PUBLIC CHARITY	7,000
GLOBAL SERVICE OFFICE P O BOX 20425 BOULDER, CO 80308	None	501C 3	PUBLIC CHARITY	25,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCK OF SOUTHWEST 12472 W BELLEVIEW AVE LITTLETON, CO 80127	None	501C 3	PUBLIC CHARITY	10,000
TRANSFORMATIONAL LEADERSHIP FORUM P O BOX 4665 GREENWOOD VILLAGE, CO 80155	None	501C 3	PUBLIC CHARITY	3,000
URBAN SKYEP O BOX 385 LITTLETON, CO 80160	None	501C 3	PUBLIC CHARITY	20,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEEDS OF HOPE CHARITBL TR 1300 S STEELE ST DENVER, CO 80210	None	501C 3	PUBLIC CHARITY	40,000
JOHN PAUL II ADVENTURE INST P O BOX 926 LAFAYETTE, CO 80026	None	501C 3	PUBLIC CHARITY	10,000
CADENCE INTERNATIONAL P O BOX 1268 ENGLEWOOD, CO 80150	None	501C 3	PUBLIC CHARITY	5,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASTER'S APPRENTICE 646 MARIPOSA ST 201 DENVER, CO 80204	None	501C 3	PUBLIC CHARITY	10,000
MOPS INTERNATIONAL 2370 S TRENTON WAY DENVER, CO 80231	None	501C 3	PUBLIC CHARITY	10,000
PRAGER UNIVERSITY FDN 15021 VENTURA BLVD 552 SHERMAN OAKS, CA 91403	None	501C 3	PUBLIC CHARITY	100,000
Total 				2,019,545
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCIPLES THAT MATTER 2770 ARAPAHOE RD 132-116 LAFAYETTE, CO 80026	None	501C 3	PUBLIC CHARITY	47,500
SACRED GRACE3220 S ACOMA ST ENGLEWOOD, CO 80110	None	501C 3	PUBLIC CHARITY	20,000
SEVEN SISTERS INTLP O BOX 3069 BRECKENRIDGE, CO 80424	None	501C 3	PUBLIC CHARITY	8,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOMEN WITH A CAUSE FDN 1133 14TH ST 2430 DENVER, CO 80202	None	501C 3	PUBLIC CHARITY	5,000
ARMA DEI ACADEMY 345 E WILDCAT RESERVE PKWY HIGHLANDS RANCH, CO 80126	None	501C 3	EDUCATIONAL (SCHOOL)	30,000
DENVER UNITED CHURCH 660 S BROADWAY DENVER, CO 80209	None	501C 3	PUBLIC CHARITY	120,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ECONOMIC LITERACY COLORADO 3443 S GALENA ST STE 190 DENVER, CO 80231	None	501C 3	PUBLIC CHARITY	10,000
GREENWOOD COMMUNITY CHURCH 5600 E BELLEVIEW AVE GREENWOOD VILLAGE, CO 80111	None	501C 3	PUBLIC CHARITY	3,000
JUDICIAL WATCH INC 425 THIRD ST SW STE 800 WASHINGTON, DC 20024	None	501C 3	PUBLIC CHARITY	10,000
Total ▶ 3a				2,019,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORDECAI NETWORK 300 CENTER DR STE G 107 SUPERIOR, CO 80027	None	501C 3	PUBLIC CHARITY	12,000
THRIVE MINISTRY P O BOX 151297 LAKEWOOD, CO 80215	None	501C 3	PUBLIC CHARITY	10,000
Total ▶ 3a				2,019,545

TY 2017 Accounting Fees Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sprinkle & Associates LLC	124,104	40,954	0	83,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: TYL FOUNDATION

EIN: 84-1256356

Software ID: 17005038

Software Version: 2017v2.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
3050 RICHARD ALLEN CT	2007-08-08	356,680	94,122	SL	2 56 %	9,145			
BUILDING IMPROVEMENT-RA	2007-10-16	116,241	30,173	SL	2 56 %	2,980			
BUILDING IMPROVEMENT-RA	2008-06-01	70,137	17,008	SL	2 56 %	1,798			
BUILDING IMPROVEMENT-RA	2010-11-23	13,184	2,380	SL	2 56 %	338			
BUILDING IMPROVEMENT-RA	2011-12-15	6,282	960	SL	2 56 %	161			
970 C AVENUE, CORONADO	2013-02-15	300,000	36,867	SL	2 56 %	7,692			
711 A AVENUE, CORONADO	2016-06-16	4,006,562	212,468	SL	3 64 %	145,679			
711 A AVENUE - IMPROVEMTS	2016-09-28	18,690	822	SL	3 64 %	680			
711 A AVENUE - IMPROVEMTS	2018-08-31	2,125,248		SL	1 06 %	22,549			
711 A AVENUE - IMPROVEMTS	2018-10-15	96,214		SL	0 46 %	438			

TY 2017 Legal Fees Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	40,345	0	0	40,345

TY 2017 Other Assets Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
R E LEASED TO CHURCH	3,274,952	3,267,260	3,311,819
R E LEASED TO PUBLIC CHARITY	15,167,645	17,644,836	18,186,538

TY 2017 Other Expenses Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSPECTION FEES	260			260
INSURANCE	19,810			19,810
K-1 OTHER DEDUCTIONS	17,447	17,447		
K-1 PORTFOLIO DEDUCTIONS	281,226	281,226		
POSTAGE	254			254
UTILITIES-711 A LEASED TO CHARITY	8,568			8,568

TY 2017 Other Income Schedule

Name: TYL FOUNDATION

EIN: 84-1256356

Software ID: 17005038

Software Version: 2017v2.2

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INC-PAULS RE OPP	122,032	122,032	
OTHER INCOME-CEDAR ROCK	-5,016	-5,016	
OTHER INCOME-NEWPORT ASIA	-3,889	-3,889	
OTHER INCOME-SEMPER VIC	25,490	25,490	
PAULS RE OPP K-1 LINE 20V	33,005		

TY 2017 Other Liabilities Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Payroll Tax Withholding	73	71

TY 2017 Other Professional Fees Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UNION BANK CUSTODIAL FEES	5,761	5,761	0	0

TY 2017 Taxes Schedule**Name:** TYL FOUNDATION**EIN:** 84-1256356**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF EXCISE TAX EXTENSION PYMT	30,000			
990-T ESTIMATED TAX PAYMENT	10,000			
K-1 FOREIGN TAXES PAID	105,948	105,948		
PROPERTY TAX	146,677			

Attachment to 2017 Form 990-PF
Part VII-B, Question 5a (4) on page 6

**Expenditure Responsibility Statement
for the year ended 11/30/2018**

Pursuant to IRC Regulation Sec 53.4945-5(d)(2), TyL Foundation (grantor) provides the following information:

- (i) Grantee: Servant Leadership Foundation
 950 E Westglow Lane
 Greenwood Village CO 80121

- (ii) Amount of Grants: \$154,000 3/02/2018 (scholarships)
 \$ 28,000 3/26/2018 (scholarships)
 \$ 28,000 4/04/2018 (scholarships)
 \$ 42,000 8/03/2018 (scholarships)

- (iii) Purpose of Grants: Support of Servant Leadership Foundation activity of providing
 scholarships to individuals in accordance with its approval procedures as
 set forth in its tax exemption application filed with the Internal Revenue
 Service.

- (iv) and (vi) Reports: Servant Leadership Foundation submitted full and complete reports
 within its 2018 calendar year of granting individual scholarships in the
 amounts set forth above.

- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any
 activity other than the scholarship activity for which the grant was
 originally made.

- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the
 reports from the grantee; therefore, no independent verification of the
 report was made.