

2017

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury Internal Revenue Service

For calendar year 2017 or tax year beginning 12/01, 2017, and ending 11/30, 2018

Name of foundation: NEL S. MORRISON CHARITABLE TRUST #1 430013011. Address: 135 W MUHAMMED ALI BLVD. SUITE A, LOUISVILLE, KY 40202. Employer ID: 61-6150157. Telephone: 502-587-2982.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Net investment income of 109,317.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	2,911.	11,453.	11,453.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	79,824.	79,291.	81,332.
	b	Investments - corporate stock (attach schedule) . . . . .	172,417.	234,107.	596,984.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	255,152.	324,851.	689,769.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	255,152.	324,851.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	255,152.	324,851.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	255,152.	324,851.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 255,152.
2	Enter amount from Part I, line 27a . . . . .	2 69,700.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 324,852.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5 1.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 324,851.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 107,144.		14,844.	92,300.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				92,300.
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	92,300.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	40,054.	723,603.	0.055354
2015	37,500.	717,526.	0.052263
2014	37,000.	675,214.	0.054797
2013	34,500.	648,761.	0.053178
2012	33,262.	609,089.	0.054609
2 Total of line 1, column (d) . . . . .			2 0.270201
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.054040
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .			4 692,332.
5 Multiply line 4 by line 3. . . . .			5 37,414.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 1,093.
7 Add lines 5 and 6 . . . . .			7 38,507.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 38,924.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	1,093.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2 . . . . .	3	1,093.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	1,093.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . .	6a	348.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	348.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	745.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> NONE <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>FIRST BANKERS TRUST CO</u> Telephone no. ▶ <u>(502) 587-2982</u> Located at ▶ <u>135 W MUHAMMAD ALI BLVD, LOUISVILLE, KY</u> ZIP+4 ▶ <u>40202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year, did the foundation pay or incur any amount to				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					<b>5b</b>
Organizations relying on a current notice regarding disaster assistance, check here					
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					<b>6b</b>
If "Yes" to 6b, file Form 8870.					
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST BANKERS TRUST COMPANY 215 W MUHAMMAD ALI BLVD, LOUISVILLE, KY 40202	TRUSTEE 15	6,738	-0-	-0-
MARGARET M MCGRATH 7238 FOX HARBOR ROAD, PROSPECT, KY 40059	SPECIAL TRUSTEE 1	-0-	-0-	-0-
ELIZABETH ROSE 2619 ARDEN RD, LOUISVILLE, KY 40220	SPECIAL TRUSTEE 5	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** . . . . . **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	692,698.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	10,177.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	702,875.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	702,875.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	10,543.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	692,332.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	34,617.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	34,617.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	1,093.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,093.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	33,524.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	33,524.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	33,524.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	38,924.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	38,924.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	1,093.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	37,831.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				33,524.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only. . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . . .	3,284.			
b From 2013 . . . . .	2,982.			
c From 2014 . . . . .	3,405.			
d From 2015 . . . . .	2,043.			
e From 2016 . . . . .	4,566.			
f Total of lines 3a through e . . . . .	16,280.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 38,924.				
a Applied to 2016, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2017 distributable amount. . . . .				33,524.
e Remaining amount distributed out of corpus. . . . .	5,400.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	21,680.			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	3,284.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	18,396.			
10 Analysis of line 9				
a Excess from 2013 . . . . .	2,982.			
b Excess from 2014 . . . . .	3,405.			
c Excess from 2015 . . . . .	2,043.			
d Excess from 2016 . . . . .	4,566.			
e Excess from 2017 . . . . .	5,400.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers.**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
 SEE STATEMENT 7

**b** The form in which applications should be submitted and information and materials they should include  
 SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:  
 SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 12				38,000.
<b>Total</b> ..... ▶ 3a				38,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ 3b				





FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OWENSBORO KY TAXABLE GO BDS 2013C TAXABL	115.	115.
TOTAL	115.	115.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALTRIA GROUP INC COM	2,717.	2,717.
BB&T CORP	446.	446.
BRISTOL MYERS SQUIBB CO COM	640.	640.
CISCO SYS INC COM	384.	384.
CLOROX CO COM	1,934.	1,934.
COCA COLA CO COM	1,540.	1,540.
CONAGRA BRANDS, INC	510.	510.
DUKE RLTY CORP COM NEW	833.	833.
EXXON MOBIL CORP COM	1,272.	1,272.
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS	387.	387.
FORTUNE BRANDS HOME & SEC INC COM	390.	390.
HAWAIIAN ELEC INDS INC COM	1,240.	1,240.
HONEYWELL INTERNATIONAL INC COM	447.	447.
KENTUCKY ASSET LIABILITY COM FDG NTS 201	10.	10.
KENTUCKY ST PPTY & BLDGS COMMN REV BDS 2	1,390.	1,390.
KENTUCKY ST PPTY & BLDGS COMMN REV BDS 2	1,343.	1,343.
KRAFT HEINZ CO COM	575.	575.
LOWES COS INC COM	534.	534.
MONDELEZ INTL INC COM	637.	637.
FEDERATED US TREASURY CASH RESERVE I	161.	161.
OWENSBORO KY TAXABLE GO BDS 2013C TAXABL	375.	375.
PFIZER INC COM	1,056.	1,056.
PHILIP MORRIS INTL INC COM	2,630.	2,630.
STARBUCKS CORP COM	54.	54.
VERIZON COMMUNICATIONS INC COM	1,424.	1,424.
ZIMMER BIOMET HOLDINGS INC	288.	288.
TOTAL	23,217.	23,217.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.	250.		250.
TOTALS	500.	250.	NONE	250.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX PAYMENT - PRIOR YE	346.
FEDERAL ESTIMATES - INCOME	348.
	-----
TOTALS	694. =====

NEL S. MORRISON CHARITABLE TRUST #1 430013011

61-6150157

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION  
-----

FFCB C 2.580 4/07/25  
KY ASSET LIABILITY TXBLE SF C  
KY ST PPTY & BLDG SF BAB 5.561  
OWENSBORO TXBLE GO C 2.50  
KY ST PPTY & BLDG BAB SF C 5.3

TOTALS

NEL S. MORRISON CHARITABLE TRUST #1 430013011

61-6150157

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

-----

HONEYWELL INTL INC  
 ALTRIA GROUP INC  
 FORTUNE BRANDS HOME & SEC  
 LOWES COS INC  
 PHILLIP MORRIS INTL INC  
 CLOROX CO  
 COCA COLA CO  
 CONAGRA BRANDS INC  
 KRAFT HEINZ CO  
 MONDELEZ INTL INC  
 EXXON MOBILE CORP  
 BB&T CORP  
 DUKE REALTY CORP  
 BRISTOL MEYER SQUIBB  
 PFIZER INC  
 ZIMMER HLDGS INC  
 HAWAIIAN ELEC INDUSTRIES  
 VERIZON COMMUNICATIONS  
 CISCO SYS INC

TOTALS

RECIPIENT NAME:  
FIRST BANKERS TRUST COMPANY  
ADDRESS:  
135 W MUHAMMAD ALI BLVD SUITE A  
LOUISVILLE, KY 40202-1423  
RECIPIENT'S PHONE NUMBER: 502-587-2982  
FORM, INFORMATION AND MATERIALS:  
N/A  
SUBMISSION DEADLINES:  
NONE  
RESTRICTIONS OR LIMITATIONS ON AWARDS:  
NONE

RECIPIENT NAME:  
ST JOHN CENTER  
ADDRESS:  
700 E MUHAMMAD ALI BLVD  
LOUISVILLE, KY 40202  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
AID TO INDIGENTS  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
SISTER VISITOR CENTER  
ADDRESS:  
2235 WEST MARKET STREET  
LOUISVILLE, KY 40212  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
AID TO INDIGENTS  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
ST WILLIAMS CHURCH  
ADDRESS:  
1226 W OAK STREET  
LOUISVILLE, KY 40218  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
AID TO INDIGENTS  
AMOUNT OF GRANT PAID ..... 4,500.

=====

RECIPIENT NAME:

LINDSEY WILSON COLLEGE

ADDRESS:

210 LINDSEY WILSON ST  
COLUMBIA, KY 42728

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EDUCATIONAL

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

BIG BROTHERS BIG SISTERS

ADDRESS:

1519 GARDINER LN  
LOUISVILLE, KY 40218

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

AID TO INDIGENTS

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

NATIVITY ACADEMY OF ST BONIFACE

ADDRESS:

529 EAST LIBERTY STREET  
LOUISVILLE, KY 40202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EDUCATIONAL

AMOUNT OF GRANT PAID ..... 1,500.

=====

RECIPIENT NAME:

CASA OF THE RIVER REGION

ADDRESS:

982 EASTERN PARKWAY  
LOUISVILLE, KY 40243

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

AID TO INDIGENTS

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

LA CASITA CENTER

ADDRESS:

223 E MAGNOLIA AVE  
, KY 40208

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

AID TO INDIGENTS

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

OLD MILL ELEMENTARY

ADDRESS:

11540 KY 44  
MT WASHINGTON, KY 40047

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC SERVICES

AMOUNT OF GRANT PAID ..... 1,500.

=====

RECIPIENT NAME:  
WATER WITH BLESSING  
ADDRESS:  
400 TUCKER STATION RD  
LOUISVILLE, KY 40243  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC SERVICES  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
CEDAR GROVE / LEBANON JUNCTION  
ADDRESS:  
1900 CEDAR GROVE RD  
SHEPHERDSVILLE, KY 40165  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
AID TO INDIGENTS  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
FAMILY & CHILDRENS PLACE  
ADDRESS:  
525 ZANE STREET  
LOUISVILLE, KY 40217  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
AID TO INDIGENTS  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
YMCA OF GREATER LOUISVILLE  
ADDRESS:  
2400 CRITTENDEN DR  
LOUISVILLE, KY 40203  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUND  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC SERVICES  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
MT WASHINGTON MIDDLE SCHOOL  
ADDRESS:  
269 WATER STREET  
MT WASHINGTON, KY 40047  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUNDS  
FOUNDATION STATUS OF RECIPIENT:  
EDUCATIONAL  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
UNIVERSITY OF LOUISVILLE FOUNDATION  
ADDRESS:  
215 CENTRAL AVE, SUITE 212  
LOUISVILLE, KY 40208  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL FUNDS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 3,000.

TOTAL GRANTS PAID: ..... 38,000.  
=====