Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017 , and ending 11-30-2018

Name of foundation
ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

A Employer identification number
48-1077463

Number and street (or P O box number if mail is not delivered to street address) 1011 W 27TH ST F-2 NO F-2
Room/suite

B Telephone number (see instructions)
(785) 625-1772

City or town, state or province, country, and ZIP or foreign postal code
HAYS, KS 67601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 34,605,777

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	14,060,568			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	398,794	398,794		
	4	Dividends and interest from securities	341,332	341,332		
	5a	Gross rents	271,963	271,963		
	b	Net rental income or (loss) 220,730				
	6a	Net gain or (loss) from sale of assets not on line 10	580,393			
	b	Gross sales price for all assets on line 6a 3,722,271				
	7	Capital gain net income (from Part IV, line 2)		580,393		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 13,609				
	b	Less Cost of goods sold 53,037				
	c	Gross profit or (loss) (attach schedule)	-39,428			
	11	Other income (attach schedule)	85,137	94,954		
	12	**Total.** Add lines 1 through 11	15,698,759	1,687,436		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	99,000	99,000		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	87,906	87,906		0
	c	Other professional fees (attach schedule)	79,325	79,325		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	37,806	7,471		0
	19	Depreciation (attach schedule) and depletion	86,694	86,694		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	78,516	78,516		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	469,247	438,912		0
	25	Contributions, gifts, grants paid	520,133			520,133
	26	**Total expenses and disbursements.** Add lines 24 and 25	989,380	438,912		520,133
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	14,709,379			
	b	**Net investment income** (if negative, enter -0-)		1,248,524		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	373,607		
2	Savings and temporary cash investments	2,582,971	4,058,790	4,058,790
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 7,600,000			
	Less allowance for doubtful accounts ▶ 0	0	7,600,000	7,600,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	8,629,228	12,461,352	13,784,288
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 1,696,521			
	Less accumulated depreciation (attach schedule) ▶ 502,957	1,262,208	1,193,564	932,840
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,435,994	3,701,896	3,701,896
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	4,550,178	4,527,963	4,527,963
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,834,186	33,543,565	34,605,777
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	18,834,186	33,543,565	
30	**Total net assets or fund balances** (see instructions)	18,834,186	33,543,565	
31	**Total liabilities and net assets/fund balances** (see instructions)	18,834,186	33,543,565	

(Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,834,186
2	Enter amount from Part I, line 27a	2	14,709,379
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	33,543,565
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,543,565

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,722,271		3,141,878	580,393
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				580,393
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 580,393

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	429,334	14,947,053	0 028724
2015	493,109	12,115,584	0 040700
2014	472,754	6,812,085	0 069399
2013	447,027	7,044,824	0 063455
2012	357,803	7,231,534	0 049478

2 **Total** of line 1, column (d)	2	0 251756
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 050351
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . .	4	33,469,654
5 Multiply line 4 by line 3	5	1,685,231
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	12,485
7 Add lines 5 and 6	7	1,697,716
8 Enter qualifying distributions from Part XII, line 4 . . .	8	520,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	24,970
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	24,970
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	24,970
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	18,360		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	18,360
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,610
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANN GASCHLER Telephone no ▶(785) 625-1772

Located at ▶1011 W 27TH ST F-2 HAYS KS ZIP+4 ▶67601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No

b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 . . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	13,791,711
b	Average of monthly cash balances.		1b	3,424,935
c	Fair market value of all other assets (see instructions).		1c	16,762,698
d	**Total** (add lines 1a, b, and c).		1d	33,979,344
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	33,979,344
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	509,690
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	33,469,654
6	**Minimum investment return.** Enter 5% of line 5.		6	1,673,483

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	1,673,483
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 24,970		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	24,970
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	1,648,513
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,648,513
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,648,513

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	520,133
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	520,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	520,133

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,648,513
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			140,374	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 520,133				
a Applied to 2016, but not more than line 2a			140,374	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				379,759
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,268,754
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GARY SHORMAN PRESIDENT
PO BOX 916
HAYS, KS 67601
(785) 625-1772

b The form in which applications should be submitted and information and materials they should include

LETTER OUTLINING REQUESTS AND SUPPORTING MATERIALS AVAILABLE

c Any submission deadlines

THE BOARD OF DIRECTORS MEET QUARTERLY AND REVIEW APPLICATIONS AT THAT TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ROBERT E AND PATRICIA A SCHMIDT FOUNDATION WAS ESTABLISHED AND IS DEDICATED TO THE PRIMARY PREMISE OF IMPROVING THE QUALITY OF LIFE IN THE COMMUNITY OF HAYS AND ELLIS COUNTY THIS COMMITMENT SECONDARILY EXTENDS TO THOSE COMMUNITIES WHERE THE SCHMIDT FAMILY HAS OPERATED FARMS AND RANCHES AND OTHER BUSINESS ENTERPRISES IN THE BROADCASTING AND BROADBAND FIELDS THIS ENHANCEMENT WILL MAINLY BE SUPPORTED IN THESE FOUR AREAS EDUCATION, HEALTHCARE, THE ARTS, AND ECONOMIC DEVELOPMENT AFTER THESE NEEDS ARE MET, CONSIDERATION THEN CAN BE GIVEN TO PROJECTS OF MERIT IN THE STATE OF KANSAS AND THE NEEDS IN THE FIELDS OF BROADCASTING AND BROADBAND NATIONAL AND INTERNATIONAL DISASTERS WILL ALSO BE GIVEN CONSIDERATION AS THEY MIGHT OCCUR

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				520,133
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	398,794	
4 Dividends and interest from securities. . . .			14	341,332	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	220,730	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	580,393	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	211110	-39,428			
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-49,245		1,636,203	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,586,958

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
7	INVESTMENTS IN LOCAL PARTNERSHIPS TO PROVIDE REVENUES FOR THE ADVANCEMENT OF THE FOUNDATION'S PURPOSE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-02-25	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID A HERL		2019-02-22		P00290784

Firm's name ▶ ADAMS BROWN BERAN & BALL CHTD	Firm's EIN ▶48-1040139
Firm's address ▶ PO BOX 1186 HAYS, KS 676011186	Phone no (785) 628-3046

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GARY SHORMAN 1011 WEST 27TH F-2 HAYS, KS 67601	TRUSTEE/PRESIDENT 3 00	27,000	0	0
JOSEPH W JETER 1011 WEST 27TH F-2 HAYS, KS 67601	TRUSTEE 1 00	18,000	0	0
KENNETH R BRAUN 1011 WEST 27TH F-2 HAYS, KS 67601	TRUSTEE 1 00	18,000	0	0
RANDY WALKER 1011 WEST 27TH F-2 HAYS, KS 67601	TRUSTEE 1 00	18,000	0	0
KURT DAVID 1011 WEST 27TH F-2 HAYS, KS 67601	TRUSTEE 1 00	18,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS - ELLIS COUNTY CHAPTER 707 N MAIN WICHITA, KS 67203	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
BIG BROTHERSBIG SISTERS1301 PINE HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
BOY SCOUTS OF AMERICA 644 SOUTH OHIO SALINA, KS 67401	NONE	501(C)(3)	CORONADO AREA COUNCIL	2,500
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CANCER COUNCIL OF ELLIS COUNTY INC 701 RILEY HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CATHOLIC CHARITIES OF NORTHERN KANSAS PO BOX 1366 SALINA, KS 67402	NONE	501(C)(3)	SOLAR PROJECT	3,333
CENTER FOR LIFE EXPERIENCE 2900 HALL ST HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF HAYSPO BOX 490 HAYS, KS 67601	NONE	PUBLIC	GENERAL OPERATIONS	25,000
CLARA BARTON FOUNDATIONPO BOX 25 HOISINGTON, KS 67544	NONE	501(C)(3)	COMPLETE THE DREAM CONTINUE THE VISION CAMPAIGN	10,000
CLAY COUNTY HOSPITAL FOUNDATION PO BOX 512 CLAY CENTER, KS 67432	NONE	PUBLIC	BUILDING FOR A HEALTHY FUTURE CAMPAIGN	5,000
Total . . . . ▶ 3a				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY ASSISTANCE CENTER 208 EAST 12TH HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
COURTNEY-SPALDING DAR CHAPTER 520 W 36TH HAYS, KS 67601		501(C)(3)	WIFI INSTALLATION	2,500
DREAM INC2818 VINE ST PO BOX 2882 HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total . . . . ▶ 3a				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DSNWK FOUNDATIONPO BOX 1016 HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
DWIGHT D EISENHOWER FOUNDATION PO BOX 295 ABILENE, KS 67410	NONE	501(C)(3)	LEGACY OF LEADERSHIP CAMPAIGN	10,000
ELLIS COUNTY 4-H601 MAIN STREET HAYS, KS 67601	NONE	PUBLIC	SCHOLARSHIP & DEVELOPMENT FUND	2,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELLIS COUNTY HISTORICAL SOCIETY 100 W 7TH HAYS, KS 67601	NONE	501(C)(3)	COURTHOUSE PRESERVATION COMMITTEE	10,000
ELLIS COUNTY HISTORICAL SOCIETY 100 W 7TH HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
FHSU DEPARTMENT OF MUSIC & THEATRE 600 PARK ST HAYS, KS 67601	NONE	PUBLIC	HIGH PLAINS MUSIC CAMP	1,000
Total . . . . ▶ 3a				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FHSU ENDOWMENT ASSOCIATION 600 PARK PLACE HAYS, KS 67601	NONE	PUBLIC	SCHOLARSHIP FUND	15,000
FHSU ENDOWMENT ASSOCIATION 600 PARK ST HAYS, KS 67601	NONE	PUBLIC	ATHLETIC DIRECTORS SPECIAL FUND	10,000
FHSU FOUNDATION600 PARK ST HAYS, KS 67601	NONE	PUBLIC	COBL PROGRAM	10,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FHSU FOUNDATION600 PARK ST HAYS, KS 67601	NONE	PUBLIC	HAMMOND PRESIDENT CHAIR	50,000
FHSU FOUNDATION600 PARK ST HAYS, KS 67601	NONE	PUBLIC	LEWIS FIELD VIDEO BOARD	32,500
FIRST CALL FOR HELP OF ELLIS COUNTY 607 E 13TH HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total . . . . ▶ 3a				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRL SCOUTS OF KANSAS HEARTLAND 2707 VINE SUITE 8 HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	2,500
HAYS AREA CHILDREN'S CENTER 94 LEWIS DRIVE HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
HAYS ARTS COUNCIL112 EAST 11TH ST HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAYS MEDICAL CENTER 2220 CANTERBURY DRIVE HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
HEARTLAND COMMUNITY FOUNDATION PO BOX 1673 HAYS, KS 67601	NONE	501(C)(3)	TWICE AS NICE CAMPAIGN	5,000
HOLY FAMILY ELEMENTARY1800 MILNER HAYS, KS 67601		CHURCH	GENERAL OPERATIONS	5,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE OF HAYS 2220 CANTERBURY DRIVE HAYS, KS 67601	NONE	PUBLIC	GENERAL OPERATIONS	5,000
KAB FOUNDATION 214 SW 6TH AVENUE SUITE 300 TOPEKA, KS 66603	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
KANSAS COUNCIL ON ECONOMIC EDUCATION 1845 FAIRMOUNT ST WSU CAMPUS BOX 203 WICHITA, KS 67260	NONE	501(C)(3)	GENERAL OPERATIONS	500
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KOMEN FOR THE CURE 3243 E MURDOCK STE 103 WICHITA, KS 67211	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
KS STATE HISTORICAL SOCITY 6425 SW 6TH AVE TOPEKA, KS 66615		501(C)(3)	RES/PAS OPERATIONS FUND	20,000
MARY ELIZABETH FOUNDATION 204 WEST 7TH HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL ALLIANCE ON MENTAL ILLNESS 2601 C AUGUSTA LANE HAYS, KS 67601		501(C)(3)	GENERAL OPERATIONS	250
NCK TECH COLLEGE ENDOWMENT FUND 2205 WHEATLAND AVE HAYS, KS 67601	NONE	PUBLIC	GENERAL OPERATIONS	20,000
NEW IMAGES MINISTRIES INC PO BOX 71 HAYS, KS 67601	NONE	PUBLIC	GENERAL OPERATIONS	1,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SMOKY HILL PUBLIC TELEVISION PO BOX 9 BUNKER HILL, KS 67626	NONE	PUBLIC	GENERAL OPERATIONS	5,000
ST JOSEPH'S CATHOLIC CHURCH 210 W 13TH HAYS, KS 67601	NONE	PUBLIC	DEMOLITION OF PROPERTY PLEDGE - $60,000 HOLY FAMILY - $5,000 GENERAL OPERATIONS - $5,000	60,000
ST JOSEPH MO AGRI EXPO CENTER 224 N 7TH STREET SAINT JOSEPH, MO 64501	NONE	PUBLIC	GENERAL OPERATIONS	25,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARY'S SCHOOL605 MONROE ST ELLIS, KS 67637		CHURCH	STORM DAMAGES	10,000
ST NICHOLAS OF MYRA CATHOLIC CHURCH 2901 E 13TH HAYS, KS 67601		CHURCH	PIANO	5,000
TMP-MARIAN ACE AUCTION 1701 HALL ST HAYS, KS 67601	NONE	501(C)(3)	AUCTION	5,050
Total . . . . ▶ **3a**				520,133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF ELLIS COUNTY 205 E 7TH ST 111 HAYS, KS 67601	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
Total . . . . ▶ **3a**				520,133

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a TRICO FUND II			18	-18,228	
b TRICO FUND II	900001	-1,401			
c COACHMAN ENERGY II, LLC			18	-736	
d COACHMAN ENERGY II, LLC	900001	-491			
e NORCAP DIVERSIFIED PREMIUM FUND			18	16,946	
f NORCAP EQUITY PLUS FUND			18	77,554	
g NORCAP EQUITY PLUS FUND	900001	-816			
h QR INC LLC			18	20,267	
i QR INC LLC	310000	-13,793			
j GELLAS	722100	2,433			
k GELLAS	722100	4,866			
l EAGLE FARM & RANCH, LLC	110000	-615			
m EAGLE FARM & RANCH, LLC			16	-849	

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TY 2017 Accounting Fees Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	87,906	87,906		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GELLA'S RESTAURANT BUILDING	2012-09-14	1,001,273	337,792	SL	15 000000000000	66,752	0		
COMEAU DOWNTOWN RENTAL BUILDING	2013-03-28	677,198	78,471	SL	39 000000000000	17,364	0		
ORANGE PEELER ROAD GRADER	2017-08-08	1,000		SL	7 000000000000	143	0		
JOHN DEERE BLACK BLADE	2017-08-08	200		SL	7 000000000000	29	0		
MARTY J 2300 LAWN MOWER	2017-08-08	7,500		SL	7 000000000000	1,071	0		
MARTY J 1800 LAWN MOWER	2017-08-08	2,500		SL	7 000000000000	357	0		
STIHL CHAINSAW	2017-08-08	150		SL	7 000000000000	21	0		
STIHL CHAINSAW	2017-08-08	250		SL	7 000000000000	36	0		
HONDA 4CYCLE WEEDEATER	2017-08-08	100		SL	7 000000000000	14	0		
RYOBI 4CYCLE WEEDEATER ATTACHMENTS	2017-08-08	250		SL	7 000000000000	36	0		
PUSH HONDA WEEDEATER	2017-08-08	200		SL	7 000000000000	29	0		
LOG SPLITTER	2017-08-08	1,500		SL	7 000000000000	214	0		
TREE CUTTER/SKID STEER	2017-08-08	2,500		SL	7 000000000000	357	0		
FIREPLACE INSERT	2017-08-08	1,500		SL	7 000000000000	214	0		
GOLF CART	2017-08-08	300		SL	7 000000000000	43	0		
CARRIAGE	2017-08-08	100		SL	7 000000000000	14	0		

TY 2017 Investments Corporate Stock Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EDWARD JONES	5,268,619	5,270,936
RAYMOND JAMES CORPORATE STOCKS	7,192,733	8,513,352

TY 2017 Investments - Land Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
GELLA'S RESTAURANT BUILDING	1,001,273	404,544	596,729	
COMEAU DOWNTOWN RENTAL BUILDING	677,198	95,835	581,363	
ORANGE PEELER ROAD GRADER	1,000	143	857	
JOHN DEERE BLACK BLADE	200	29	171	
MARTY J 2300 LAWN MOWER	7,500	1,071	6,429	
MARTY J 1800 LAWN MOWER	2,500	357	2,143	
STIHL CHAINSAW	150	21	129	
STIHL CHAINSAW	250	36	214	
HONDA 4CYCLE WEEDEATER	100	14	86	
RYOBI 4CYCLE WEEDEATER ATTACHMENTS	250	36	214	
PUSH HONDA WEEDEATER	200	29	171	
LOG SPLITTER	1,500	214	1,286	
TREE CUTTER/SKID STEER	2,500	357	2,143	
FIREPLACE INSERT	1,500	214	1,286	
GOLF CART	300	43	257	
CARRIAGE	100	14	86	

TY 2017 Investments - Other Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORCAP DIVERSIFIED PREMIUM FUNDS	AT COST	189,195	189,195
NORCAP EQUITY PLUS FUND	AT COST	632,589	632,589
COACHMAN ENERGY II, LLC	AT COST	11,956	11,956
QR, INC.	AT COST	755,301	755,301
GELLA'S	AT COST	108,977	108,977
BANK OF HAYS (155 SHARES)	AT COST	1,626,095	1,626,095
TRUDE FUND II, LLC (ESTATE)	AT COST	51,000	51,000
COACHMAN ENERGY II, LLC (ESTATE)	AT COST	500	500
TRICO FUND II, LLC (ESTATE)	AT COST	57,724	57,724
TRUDE FUND II, LLC (APOLLO)	AT COST	60,000	60,000
TRUDE FUND III, LLC (APOLLO)	AT COST	62,500	62,500
TRICO FUND II, LLC (APOLLO)	AT COST	145,559	145,559
COACHMAN ENERGY II, LLC (APOLLO)	AT COST	500	500

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TY 2017 Other Assets Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FARM LAND (CRP RENTED AND LEASED FOR OIL)	2,746,397	2,746,397	2,746,397
FARM LAND (RUSSELL COUNTY LAND & IMPROVEMENTS)	931,703	931,703	931,703
FARM LAND (RUSSELL COUNTY LAND - "DUMLER" GROUND)	752,900	752,900	752,900
FARM LAND (KIOWA COUNTY, COLORADO FARM LAND)	97,790	97,790	97,790
MIDWEST ENERGY CAPITAL CREDITS	293	293	293
MINERAL INTERESTS (KIOWA COUNTY, COLORADO)		4,142	4,142
LIGHTHOUSE ELECTRIC CAPITAL CREDITS		4,008	4,008
TRICO FUND II, LLC	21,095	-7,534	-7,534
GET 'ER DONE, LLC		-1,736	-1,736

TY 2017 Other Expenses Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETING EXPENSES	384	384		0
MISCELLANEOUS	26,899	26,899		0
FARM EXPENSES	51,233	51,233		0

TY 2017 Other Income Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TRICO FUND II	-18,228	-18,228	-18,228
TRICO FUND II	-1,401		-1,401
COACHMAN ENERGY II, LLC	-736	-736	-736
COACHMAN ENERGY II, LLC	-491		-491
NORCAP DIVERSIFIED PREMIUM FUND	16,946	16,946	16,946
NORCAP EQUITY PLUS FUND	77,554	77,554	77,554
NORCAP EQUITY PLUS FUND	-816		-816
QR INC LLC	20,267	20,267	20,267
QR INC LLC	-13,793		-13,793
GELLAS	2,433		2,433
GELLAS	4,866		4,866
EAGLE FARM & RANCH, LLC	-615		-615
EAGLE FARM & RANCH, LLC	-849	-849	-849

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TY 2017 Other Professional Fees Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	79,325	79,325		0

TY 2017 Taxes Schedule

Name: ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

EIN: 48-1077463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX FOR F/Y 11 30 17	11,975	0		0
ESTIMATED INCOME TAXES FOR F/Y 11 30 18	18,360	0		0
FOREIGN WITHHOLDING	7,471	7,471		0

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2017

Name of the organization	Employer identification number
ROBERT E AND PATRICIA SCHMIDT FOUNDATIO	48-1077463

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ROBERT E AND PATRICIA SCHMIDT FOUNDATIO

Employer identification number
48-1077463

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT E SCHMIDT ESTATE 1011 WEST 27TH SUITE F-2 HAYS, KS67601	$ 14,056,426	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
ROBERT E AND PATRICIA SCHMIDT FOUNDATIO	48-1077463

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	CONTRIBUTIONS OF STOCKS, RETIREMENT, AND INVESTMENT ACCOUNTS AS OF DATE OF DEATH	$ 14 056,426	2018-03-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
ROBERT E AND PATRICIA SCHMIDT FOUNDATIO	48-1077463

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee