

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning 12/01, 2017, and ending 11/30, 2018

Name of foundation: **GISEL FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **136 MIDDLESEX ROAD**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **BUFFALO, NY 14216**

A Employer identification number: **47-2421359**

B Telephone number (see instructions): **(716) 848-1237**

C If exemption application is pending, check here: **6**

D 1 Foreign organizations, check here:
2 Foreign organizations meeting the 85% test, check here and attach computation:

E If private foundation status was terminated under section 507(b)(1)(A), check here:

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here:

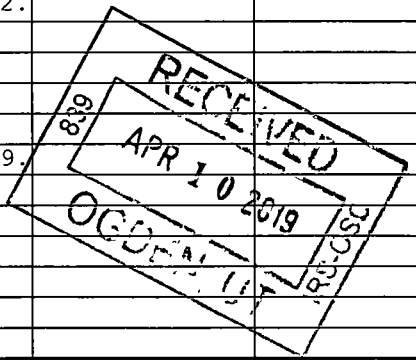
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 6,354,140.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,250.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	2,213.	2,213.		
	4 Dividends and interest from securities	116,762.	116,762.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	352,009.			
	b Gross sales price for all assets on line 6a	2,683,817.			
	7 Capital gain net income (from Part IV, line 2)		352,009.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	477,234.	470,984.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [1]	5,162.	5,162.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH .2.	49,385.	49,385.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	54,547.	54,547.		
	25 Contributions, gifts, grants paid	310,000.			310,000.
26 Total expenses and disbursements. Add lines 24 and 25	364,547.	54,547.		310,000.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	112,687.				
b Net investment income (if negative, enter -0-)		416,437.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	281,167.	416,813.	416,813.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) [3]	116,823.	50,948.	50,948.
	b Investments - corporate stock (attach schedule) ATCH 4	5,269,511.	4,974,686.	4,974,686.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 5	923,209.	911,693.	911,693.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,590,710.	6,354,140.	6,354,140.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	6,590,710.	6,354,140.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	6,590,710.	6,354,140.		
31 Total liabilities and net assets/fund balances (see instructions)	6,590,710.	6,354,140.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return),	1	6,590,710.
2 Enter amount from Part I, line 27a	2	112,687.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,703,397.
5 Decreases not included in line 2 (itemize) ▶ ATCH 6	5	349,257.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,354,140.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	352,009.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	251,887.	6,232,098.	0.040418
2015	220,484.	5,112,318.	0.043128
2014	2,750.	4,970,796.	0.000553
2013	0.	0.	0.000000
2012			

2	Total of line 1, column (d)	2	0.084099
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.021025
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,641,261.
5	Multiply line 4 by line 3.	5	139,633.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,164.
7	Add lines 5 and 6.	7	143,797.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	310,000.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 16,791.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state reporting. Includes handwritten '2' in the right margin.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16. Row 11: At any time during the year, did the foundation, directly or indirectly, own a controlled entity... Row 12: Did the foundation make a distribution to a donor advised fund... Row 13: Did the foundation comply with the public inspection requirements... Row 14: The books are in care of WILLIAM G GISEL, JR. Telephone no 716-848-1237. Located at 136 MIDDLESEX ROAD BUFFALO, NY ZIP+4 14126. Row 15: Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. Row 16: At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

Table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: During the year, did the foundation (either directly or indirectly) engage in the sale or exchange, or leasing of property with a disqualified person? Row 1b: If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? Row 1c: Did the foundation, engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? Row 2: Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). Row 2a: At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Row 2b: Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? Row 2c: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Row 3a: Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Row 3b: If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? Row 4a: Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Row 4b: Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	N/A
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,383,096.
b	Average of monthly cash balances	1b	359,301.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	6,742,397.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,742,397.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	101,136.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,641,261.
6	Minimum investment return. Enter 5% of line 5	6	332,063.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	332,063.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,164.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,164.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	327,899.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	327,899.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	327,899.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	310,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	310,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	4,164.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	305,836.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				327,899.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			307,942.	
b Total for prior years 20 15 , 20 14 , 20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 310,000.				
a Applied to 2016, but not more than line 2a			307,942.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				2,058.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				325,841.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 8				
Total ▶ 3a				310,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Schedule of Contributors

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization GISEL FAMILY FOUNDATION	Employer identification number 47-2421359
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Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **GISEL FAMILY FOUNDATION**

Employer identification number
47-2421359

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM G GISEL, JR 136 MIDDLESEX ROAD BUFFALO, NY 14216	\$ 6,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization GISEL FAMILY FOUNDATION

Employer identification number

47-2421359

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization GISEL FAMILY FOUNDATION

Employer identification number

47-2421359

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

GISEL FAMILY FOUNDATION

2017 FORM 990-PF

47-2421359

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX PAID	5,162.	5,162.
TOTALS	<u>5,162.</u>	<u>5,162.</u>

GISEL FAMILY FOUNDATION

2017 FORM 990-PF

47-2421359

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK CHARGES	49,385.	49,385.
TOTALS	<u>49,385.</u>	<u>49,385.</u>

GISEL FAMILY FOUNDATION
EIN: 47-2421359

ATTACHMENT 3

FORM 990PF, PART II - INVESTMENTS - GOVERNMENT BONDS

<u>Asset Name</u>	<u>Quantity</u>	<u>Book Value</u>	<u>Market Value</u>
UNITED STATES TREAS BILLS 0% 12/20/2018	51,000	\$ 50,948	\$ 50,948
TOTAL		\$ 50,948	\$ 50,948

GISEL FAMILY FOUNDATION
EIN: 47-2421359

ATTACHMENT 4

FORM 990PF, PART II - INVESTMENTS - CORPORATE STOCK

<u>Asset Name</u>	<u>Quantity</u>	<u>Book Value</u>	<u>Market Value</u>
ALPHABET INC CAP STK CL A	70	\$ 77,676	\$ 77,676
AMERICAN INTL GROUP INC COM NEW	1,330	\$ 57,523	\$ 57,523
ANADARKO PETE CORP COM	1,195	\$ 63,216	\$ 63,216
ARCONIC INC COM	2,850	\$ 61,218	\$ 61,218
CBRE GROUP INC CL A	1,555	\$ 67,922	\$ 67,922
CITIGROUP INC COM NEW	1,140	\$ 73,861	\$ 73,861
COMCAST CORP NEW CL A	1,705	\$ 66,512	\$ 66,512
FIAT CHRYSLER AUTOMOBILES N V SHS	4,075	\$ 67,604	\$ 67,604
GAMING & LEISURE PPTYS INC COM	895	\$ 30,815	\$ 30,815
GENERAL MTRS CO COM	1,950	\$ 74,003	\$ 74,003
HCA HEALTHCARE INC COM	460	\$ 66,235	\$ 66,235
HILTON WORLDWIDE HLDGS INC COM	865	\$ 65,342	\$ 65,342
HOWARD HUGHES CORP COM	550	\$ 60,918	\$ 60,918
INTERPUBLIC GROUP COS INC COM	2,510	\$ 58,985	\$ 58,985
LIBERTY BROADBAND CORP COM SER C	925	\$ 78,486	\$ 78,486
NATIONAL OILWELL VARCO INC COM	760	\$ 24,404	\$ 24,404
ORACLE CORP COM	1,275	\$ 62,169	\$ 62,169
QURATE RETAIL INC COM SER A	2,770	\$ 61,549	\$ 61,549
SOUTHWEST AIRLS CO COM	1,180	\$ 64,440	\$ 64,440
TE CONNECTIVITY LTD REG SHS	700	\$ 53,851	\$ 53,851
UNDER ARMOUR INC CL C	3,590	\$ 80,165	\$ 80,165
VISA INC COM CL A	435	\$ 61,644	\$ 61,644
WELLS FARGO CO NEW COM	1,480	\$ 80,334	\$ 80,334
ADVANCE AUTO PARTS INC COM	383	\$ 68,063	\$ 68,063
ALLERGAN PLC SHS	250	\$ 39,150	\$ 39,150
AON PLC SHS CL A	519	\$ 85,692	\$ 85,692
APPLE	157	\$ 28,037	\$ 28,037
BERKSHIRE HATHAWAY INC DEL CL B NEW	311	\$ 67,873	\$ 67,873
BOOKING HLDGS INC COM	27	\$ 51,081	\$ 51,081
CDK GLOBAL INC COM	1,076	\$ 54,230	\$ 54,230
CERNER CORP COM	490	\$ 28,376	\$ 28,376
COGNIZANT TECHNOLOGY SOLUTIONS CL A	438	\$ 31,199	\$ 31,199
COMCAST CORP NEW CL A	1,734	\$ 67,643	\$ 67,643
COMPASS GROUP PLC ORD	1,657	\$ 35,489	\$ 35,489
CVS HEALTH CORP COM	750	\$ 60,150	\$ 60,150
DISNEY WALT CO COM DISNEY	311	\$ 35,917	\$ 35,917
DOLLAR TREE INC COM	742	\$ 64,383	\$ 64,383
GENTEX CORP COM	1,503	\$ 33,848	\$ 33,848
HEINEKEN N V ORD NR	330	\$ 30,187	\$ 30,187
HERSHEY CO COM	578	\$ 62,597	\$ 62,597
KANSAS CITY SOUTHERN COM NEW	608	\$ 62,654	\$ 62,654
LIBERTY BROADBAND CORP COM SER C	427	\$ 36,231	\$ 36,231
MCKESSON CORP COM	320	\$ 39,840	\$ 39,840
MICROSOFT CORP COM	788	\$ 87,381	\$ 87,381
MOTOROLA SOLUTIONS INC COM NEW	400	\$ 52,500	\$ 52,500
NOVARTIS A G SPONSORED ADR	364	\$ 33,317	\$ 33,317
ORACLE CORP COM	1,328	\$ 64,753	\$ 64,753
SHERWIN WILLIAMS CO COM	156	\$ 66,155	\$ 66,155
STARBUCKS CORP COM	1,068	\$ 71,257	\$ 71,257

GISEL FAMILY FOUNDATION
EIN: 47-2421359

ATTACHMENT 4

FORM 990PF, PART II - INVESTMENTS - CORPORATE STOCK

<u>Asset Name</u>	<u>Quantity</u>	<u>Book Value</u>	<u>Market Value</u>
WALGREENS BOOTS ALLIANCE INC COM	788	\$ 66,720	\$ 66,720
WELLS FARGO CO NEW COM	656	\$ 35,608	\$ 35,608
ACTIVISION BLIZZARD INC COM	679	\$ 33,869	\$ 33,869
ADT INC COM	1,449	\$ 11,317	\$ 11,317
ALIBABA GROUP HLDG LTD SPONSORED ADS	146	\$ 23,486	\$ 23,486
ALKERMES PLC SHS	540	\$ 19,678	\$ 19,678
ALPHABET INC CAP STK CL C	43	\$ 47,060	\$ 47,060
APPLE	158	\$ 28,216	\$ 28,216
ARAMARK COM	658	\$ 25,043	\$ 25,043
ASSURED GUARANTY LTD COM	1,224	\$ 49,964	\$ 49,964
AXA EQUITABLE HLDGS INC COM	605	\$ 11,906	\$ 11,906
CAPITAL ONE FINL CORP COM	420	\$ 37,666	\$ 37,666
CARMAX INC COM	197	\$ 13,016	\$ 13,016
CASA SYS INC COM	808	\$ 12,564	\$ 12,564
CHINA MOBILE LIMITED SPONSORED ADR	699	\$ 34,768	\$ 34,768
CITIGROUP INC COM NEW	486	\$ 31,488	\$ 31,488
COGNIZANT TECHNOLOGY SOLUTIONS CL A	264	\$ 18,805	\$ 18,805
COMCAST CORP NEW CL A	879	\$ 34,290	\$ 34,290
DEVON ENERGY CORP NEW COM	1,457	\$ 39,383	\$ 39,383
DOMINOS PIZZA UK & IRL PLC UNSPONSORED ADR	970	\$ 6,295	\$ 6,295
ECHOSTAR CORP CL A	121	\$ 5,063	\$ 5,063
EXPEDIA GROUP INC COM NEW	73	\$ 8,818	\$ 8,818
FACEBOOK INC CL A	129	\$ 18,139	\$ 18,139
FLEX LTD ORD	1,344	\$ 11,760	\$ 11,760
FORTIS INC COM	437	\$ 15,173	\$ 15,173
GILEAD SCIENCES INC COM	650	\$ 46,761	\$ 46,761
HP INC COM	1,440	\$ 33,120	\$ 33,120
ITT INC COM	256	\$ 14,195	\$ 14,195
JPMORGAN CHASE & CO COM	468	\$ 52,037	\$ 52,037
MCDERMOTT INTL INC COM	626	\$ 5,452	\$ 5,452
MEDTRONIC PLC SHS	358	\$ 34,916	\$ 34,916
MOHAWK INDS INC COM	181	\$ 23,179	\$ 23,179
NAVIENT CORPORATION COM	932	\$ 10,718	\$ 10,718
NOMAD FOODS LTD USD ORD SHS	2,218	\$ 44,848	\$ 44,848
OWENS ILL INC COM NEW	673	\$ 12,376	\$ 12,376
PENNYMAC MTG INVT TR COM	1,969	\$ 41,447	\$ 41,447
PURE STORAGE INC CL A	1,007	\$ 19,042	\$ 19,042
RPC GROUP PLC UNSPONSORED ADR	1,931	\$ 35,347	\$ 35,347
STARBUCKS CORP COM	430	\$ 28,690	\$ 28,690
THERMO FISHER SCIENTIFIC INC COM	248	\$ 61,888	\$ 61,888
TRI POINTE GROUP INC COM	576	\$ 7,188	\$ 7,188
UNITED PARCEL SERVICE INC CL B	244	\$ 28,131	\$ 28,131
US FOODS HLDG CORP COM	1,725	\$ 57,236	\$ 57,236
ABB LTD SPONSORED ADR	650	\$ 13,182	\$ 13,182
ABNAMRO GROUP NV UNSPONR ADR	1,188	\$ 15,099	\$ 15,099
ACCENTURE PLC IRELAND SHS CLASS A	204	\$ 33,562	\$ 33,562
AIA GROUP LTD SPONSORED ADR	324	\$ 10,601	\$ 10,601
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	302	\$ 23,215	\$ 23,215
AON PLC SHS CL A	174	\$ 28,729	\$ 28,729

GISEL FAMILY FOUNDATION
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ATTACHMENT 4

FORM 990PF, PART II - INVESTMENTS - CORPORATE STOCK

<u>Asset Name</u>	<u>Quantity</u>	<u>Book Value</u>	<u>Market Value</u>
ASSTEAD GROUP PLC UNSPONSORED ADR	88	\$ 7,942	\$ 7,942
ASSA ABLOY AB ADR	2,668	\$ 24,732	\$ 24,732
BHP GROUP LIMITED SPONSORED ADS	626	\$ 27,769	\$ 27,769
CANADIAN NATL RY CO COM	179	\$ 15,362	\$ 15,362
CARLSBERG AS SPONSORED ADR	742	\$ 16,406	\$ 16,406
COMPAGNIE FIN RICHEMONTAG SWI ADR	1,277	\$ 8,237	\$ 8,237
COMPASS GROUP PLC SPONSORED ADR	1,150	\$ 24,788	\$ 24,788
DAIWA HOUSE IND LTD ADR	650	\$ 20,508	\$ 20,508
DBS GROUP HLDGS LTD SPONSORED ADR	263	\$ 18,730	\$ 18,730
EQUINOR ASA SPONSORED ADR	434	\$ 10,147	\$ 10,147
FERGUSON PLC SPONSRD ADR NEW	2,573	\$ 16,416	\$ 16,416
FRESENIUS SE & CO KGAA SPONSORED ADR	691	\$ 9,802	\$ 9,802
GENMAB A S SPONSORED ADR	285	\$ 4,385	\$ 4,385
INFORMA PLC SPONSORED ADR NE	562	\$ 9,886	\$ 9,886
KAO CORP UNSPONSORD ADS	885	\$ 13,114	\$ 13,114
KOMATSU LTD SPON ADR NEW	457	\$ 12,366	\$ 12,366
MAKITA CORP SPONSORED ADR	529	\$ 20,657	\$ 20,657
MEDTRONIC PLC SHS	348	\$ 33,940	\$ 33,940
MICHELIN COMPAGNIE GENERALE DE UNSPONSORD ADR	677	\$ 14,180	\$ 14,180
NORDEA BK ABP SPONSORED ADS	1,952	\$ 17,314	\$ 17,314
NOVARTIS A G SPONSORED ADR	431	\$ 39,449	\$ 39,449
PRUDENTIAL PLC ADR	799	\$ 31,584	\$ 31,584
RED ELECTRICA CORPORACION SA UNSPONSORED ADR	2,180	\$ 23,599	\$ 23,599
RELX PLC SPONSORED ADR	1,160	\$ 24,337	\$ 24,337
ROGERS COMMUNICATIONS INC CL B	420	\$ 22,407	\$ 22,407
ROYAL DUTCH SHELL PLC SPONS ADR A	484	\$ 29,234	\$ 29,234
RYANAIR HLDGS PLC SPONSORED ADR NE	190	\$ 15,643	\$ 15,643
RYOHIN KEIKAKU CO LTD UNSPONSORD ADR	495	\$ 26,854	\$ 26,854
SAFRAN S A SPON ADR	845	\$ 26,465	\$ 26,465
SAMPO OYJ ADR	1,014	\$ 22,632	\$ 22,632
SAP SE SPON ADR	322	\$ 33,385	\$ 33,385
SHIRE PLC SPONSORED ADR	146	\$ 25,635	\$ 25,635
SONOVA HLDG AG ADR	207	\$ 6,670	\$ 6,670
SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	2,766	\$ 20,275	\$ 20,275
SUNCOR ENERGY INC NEW COM	689	\$ 22,248	\$ 22,248
TELENOR ASA ADR F SPONSORED ADR	987	\$ 19,177	\$ 19,177
UBISOFT ENTMT SA ADR	641	\$ 10,468	\$ 10,468
UNILEVER PLC SPON ADR NEW	406	\$ 22,042	\$ 22,042
VINCI S A ADR	845	\$ 18,413	\$ 18,413
VIVENDI SA ADR	924	\$ 23,040	\$ 23,040
VOLKSWAGEN AG ADR RP PFD SHS	1,215	\$ 20,643	\$ 20,643
WOLTERS KLUWER N V SPONSORED ADR	428	\$ 25,879	\$ 25,879
TOTAL		\$ 4,974,686	\$ 4,974,686

GISEL FAMILY FOUNDATION
EIN: 47-2421359

ATTACHMENT 5

FORM 990PF, PART II - INVESTMENTS - OTHER ASSETS

<u>Asset Name</u>	<u>Quantity</u>	<u>Book Value</u>	<u>Market Value</u>
CONSUMER STAPLES SELECT SECTOR SPDR FUND	235	\$ 13,221	\$ 13,221
HEALTH CARE SELECT SECTOR SPDR FUND	145	\$ 13,901	\$ 13,901
INVESCO QQQ TRUST	329	\$ 55,723	\$ 55,723
INVESCO S&P 500 LOW VOLATILITY ETF	611	\$ 30,642	\$ 30,642
INVESCO VARIABLE RATE PREFERRED ETF	757	\$ 17,827	\$ 17,827
ISHARES 1-3 YEAR TREASURY BOND ETF	622	\$ 51,782	\$ 51,782
ISHARES 20+ YEAR TREASURY BOND ETF	134	\$ 15,454	\$ 15,454
ISHARES COMEX GOLD TRUST	963	\$ 11,277	\$ 11,277
ISHARES COMMODITIES SELECT STRATEGY ETF	1236	\$ 43,384	\$ 43,384
ISHARES CORE 1-5 YEAR USD BOND ETF	1487	\$ 72,640	\$ 72,640
ISHARES CORE U.S. AGGREGATE BOND ETF	415	\$ 43,525	\$ 43,525
ISHARES EDGE MSCI MIN VOL EAFE ETF	249	\$ 17,325	\$ 17,325
ISHARES IBOX \$ HIGH YIELD CORPORATE BOND ETF	185	\$ 15,466	\$ 15,466
ISHARES J.P. MORGAN USD EMERGING MARKETS BOND ETF	128	\$ 13,272	\$ 13,272
ISHARES RUSSELL 2000 ETF	103	\$ 15,720	\$ 15,720
ISHARES TIPS BOND ETF	555	\$ 60,645	\$ 60,645
PIMCO ENHANCED SHORT MATURITY ACTIVE EXCHANGE-TRADED FUND	398	\$ 40,361	\$ 40,361
SPDR S&P 500 ETF	306	\$ 84,349	\$ 84,349
VANGUARD CONSUMER DISCRETIONARY INDEX FUND	82	\$ 13,592	\$ 13,592
VANGUARD DIVIDEND APPRECIATION INDEX FUND	453	\$ 48,901	\$ 48,901
VANGUARD FTSE DEVELOPED MARKETS ETF	2145	\$ 85,264	\$ 85,264
VANGUARD FTSE EMERGING MARKETS ETF	677	\$ 26,870	\$ 26,870
VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF	709	\$ 58,216	\$ 58,216
VANGUARD TOTAL STOCK MARKET INDEX FUND	441	\$ 62,335	\$ 62,335
TOTAL		\$ 911,693	\$ 911,693

ATTACHMENT 6

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

UNREALIZED GAIN ON INVESTMENTS

349,257.

TOTAL

349,257.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM G. GISEL, JR 136 MIDDLESEX ROAD BUFFALO, NY 14216	TRUSTEE 1.00	0.	0.	0.
MARY GISEL 136 MIDDLESEX ROAD BUFFALO, NY 14216	TRUSTEE 1 00	0	0.	0.
	GRAND TOTALS	<u>0.</u>	<u>0.</u>	<u>0.</u>

GISEL FAMILY FOUNDATION

2017 FORM 990-PF

47-2421359

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
COMMUNITY FOUNDATION FOR GREATER BUFFALO 726 EXCHANGE STREET BUFFALO, NY 14210	NONE PC	GENERAL SUPPORT	310,000
		TOTAL CONTRIBUTIONS PAID	<u>310,000</u>

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,683,817.		PUBLICLY TRADED SECURITIES 2,331,808.					VAR 352,009.	VAR
TOTAL GAIN (LOSS)					<u>352,009.</u>	