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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

1811

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning DECEMBER 1, 2017, and ending NOVEMBER 30, 2018

Name of foundation THE ERWIN RAUTENBERG FOUNDATION
Number and street (or P O box number if mail is not delivered to street address) 2811 WILSHIRE BLVD.
Room/suite 570
City or town, state or province, country, and ZIP or foreign postal code SANTA MONICA, CA 90403

A Employer identification number 45-5514206
B Telephone number (see instructions) (310)829-0074

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 57,695,910
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

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45 Received In May 17 2021

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1,903,955	1,484,333	1,484,333
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ 1,050,929				
		Less: allowance for doubtful accounts ▶				
				1,221,405	1,050,929	1,050,929
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		41,323	44,443	44,443
	10a	Investments—U.S. and state government obligations (attach schedule)		1,664,672	1,654,672	1,635,633
	b	Investments—corporate stock (attach schedule)		37,429,513	37,507,190	37,811,954
	c	Investments—corporate bonds (attach schedule)		666,542	615,053	566,762
11	Investments—land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
			14,189,797	14,106,182	14,580,000	
12	Investments—mortgage loans		361,886	426,454	426,454	
13	Investments—other (attach schedule)		223,014	227,049	95,402	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		57,702,107	57,116,305	57,695,910	
Liabilities	17	Accounts payable and accrued expenses		134		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SECURITY DEPOSITS)		224,574	280,100	
	23	Total liabilities (add lines 17 through 22)		224,708	280,100	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		57,477,399	56,836,205	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		57,477,399	56,836,205		
31	Total liabilities and net assets/fund balances (see instructions)		57,702,107	57,116,305		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,477,399
2	Enter amount from Part I, line 27a	2	(641,194)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	56,836,205
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	56,836,205

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 7,877,240		7,832,634	44,606	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			44,606	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	44,606
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,827,773	58,828,992	0.048068
2015	2,756,214	56,964,222	0.048385
2014	2,978,331	58,795,576	0.050656
2013	3,041,598	59,097,244	0.051468
2012	1,893,436	39,629,102	0.047779
2 Total of line 1, column (d)			2 0.246356
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049271
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 58,941,063
5 Multiply line 4 by line 3			5 2,904,085
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,326
7 Add lines 5 and 6			7 2,927,411
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,918,360

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	46,652	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	46,652	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,652	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	55,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	55,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,348	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 8,348 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► CORBYANDCORBY.COM	✓	
14	The books are in care of ► CORBY AND CORBY, AN ACCOUNTANCY CORP Telephone no ► (310)829-0074 Located at ► 2811 WILSHIRE BLVD, SUITE 570, SANTA MONICA, CA ZIP+4 ► 90403		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year		15
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B CORBY 2811 WILSHIRE BLVD., SUITE 570, SANTA MONICA, CA 90403	PRESIDENT 16 HR/WK	181,125		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARMANINO LLP	EXTERNAL AUDIT	60,330
JEWISH COMMUNITY FOUNDATION OF LOS ANGELES	DONATION RECIPIENTS IDENTIFICATION/ INVESTIGATION	75,000
CITY NATIONAL BANK	INVESTMENT FEES	57,097
Total number of others receiving over \$50,000 for professional services		192,427

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	41,586,295
b	Average of monthly cash balances	1b	2,055,120
c	Fair market value of all other assets (see instructions)	1c	16,197,228
d	Total (add lines 1a, b, and c)	1d	59,838,643
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	59,838,643
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	897,580
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,941,063
6	Minimum investment return. Enter 5% of line 5	6	2,947,053

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,947,053
2a	Tax on investment income for 2017 from Part VI, line 5	2a	46,652
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	46,652
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,900,401
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,900,401
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,900,401

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,918,360
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,918,360
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,918,360

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,900,401
2 Undistributed income, if any, as of the end of 2017			0	
a Enter amount for 2016 only			0	
b Total for prior years: 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014	83,506			
d From 2015				
e From 2016				
f Total of lines 3a through e	83,506			
4 Qualifying distributions for 2017 from Part XII, line 4: \$ 2,918,360				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)			0	
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				2,900,401
e Remaining amount distributed out of corpus	17,959			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	101,465			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	101,465			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014	83,506			
c Excess from 2015				
d Excess from 2016				
e Excess from 2017	17,959			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

THOMAS B CORBY, 2811 WILSHIRE BLVD, SUITE 570, SANTA MONICA, CA 90403, (310)829-0074, TOM@CORBYANDCORBY.COM

b The form in which applications should be submitted and information and materials they should include:

1) NAME, ADDRESS & FINANCIAL STATEMENTS, 2) DESCRIPTION OF PROGRAM, 3) PROOF OF 501(C)(3) STATUS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENT</p>			SEE ATTACHED STATEMENT	2,649,931
<p>Total ▶ 3a</p>				2,649,931
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	39,333	39,333	
ROYALTY INCOME	5,515	5,515	
PARTNERSHIP DISTRIBUTION	25,459	25,459	
OPTION CALL INCOME	2,508	2,508	
OIL/GAS INCOME	1,993	1,993	
	<u>74,808</u>	<u>74,808</u>	<u>0</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part I, LINE 16a - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
FREEMAN, FREEMAN, AND SMILEY	9,384	6,568	0	2,815
	9,384	6,568	0	2,815

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part I, LINE 16b - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
CORBY AND CORBY ACCOUNTANCY CORP	185,590	129,913		55,677
	<u>185,590</u>	<u>129,913</u>	<u>0</u>	<u>55,677</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part I, LINE 16c - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
ARMANINO LLP	60,330	0		60,330
JEWISH COMMUNITY FOUNDATION OF LA	75,000	0		75,000
CITY NATIONAL BANK	57,097	57,097		0
UNION BANK	14,230	14,230		0
MORGAN STANLEY	34	34		0
FIDELITY	5	5		0
KENSINGTON A M I LLC	5,250	5,250		0
	<u>211,945</u>	<u>76,616</u>	<u>0</u>	<u>135,330</u>

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part I, LINE 18 - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES (CASH BASIS ONLY)
FOREIGN TAX WITHHOLDING	1,058	1,058		0
PAYROLL TAX EXPENSE	19,193	19,193		0
FRANCHISE TAX BOARD	51	0		51
FEDERAL TAXES	55,413	0		0
	<u>75,715</u>	<u>20,251</u>	<u>0</u>	<u>51</u>

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2018			
Part I, LINE 19 - DEPRECIATION AND DEPLETION			
	Revenue & Expenses per Books	Net Investment Income	Adjusted Net Income
DESCRIPTION			
ATC DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	60,513	60,513	
ITC DEPRECIATION EXPENSE- SEE ATTACHED SCHEDULE	16,487	16,487	
702 DEPRECIATION EXPENSE - SEE ATTACHED SCHEDULE	6,615	6,615	
TOTAL	83,615	83,615	0

THE ERWIN RAUTENBERG FOUNDATION						EIN: 45-5514206	
FORM 990-PF							
11/30/2018							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - ATC							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR EXPENSE FYE 11/30/18	ACC. DEPRECIATION 11/30/18
LAND	1/23/2011	L		6,740,000	6,740,000		
BUILDING	1/23/2011	SL	39	2,360,000	2,360,000	60,513	342,907
GRAND TOTAL				9,100,000	9,100,000	60,513	342,907

THE ERWIN RAUTENBERG FOUNDATION						EIN: 45-5514206	
FORM 990-PF							
11/30/2018							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - ITC							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR. EXPENSE FYE 11/30/18	ACC. DEPRECIATION 11/30/18
LAND	1/23/2011	L		3,857,000	3,857,000		
BUILDING	1/23/2011	SL	39	643,000	643,000	16,487	93,426
TOTAL				4,500,000	4,500,000	16,487	93,426

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206			
FORM 990-PF							
11/30/2018							
Part I, LINE 19 - DEPRECIATION AND DEPLETION - 702							
DESCRIPTION	DATE ACQUIRED	METHOD	LIFE	UNADJUSTED COST OR BASIS	BASIS FOR DEPRECIATION	DEPR. EXPENSE FYE 11/30/18	ACC. DEPRECIATION ON 11/30/18
LAND	1/23/2011	L		722,000	722,000		
BUILDING	1/23/2011	SL	39	258,000	258,000	6,615	37,485
TOTAL				980,000	980,000	6,615	37,485

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2018			
Part I, LINE 23 - OTHER EXPENSES - 702			
	DESCRIPTION	AMOUNT	
	Bank Charges	47	
	Fire Supression	225	
	Insurance Expense	4,247	
	Licenses and Permits	118	
	Office Supplies	18,489	
	Repairs and Maintenance	42,576	
	Taxes	14,780	
	Miscellaneous	15,186	
	Total Expense	95,667	

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206
FORM 990-PF		
11/30/2018		
Part I, LINE 23 - OTHER EXPENSES - ITC		
	DESCRIPTION	AMOUNT
	Bank Service Charges	71
	Equipment Rental	4,185
	Insurance	11,672
	Lease Commission	4,511
	Licenses and Permits	801
	Repairs	175,822
	Supplies	2,078
	Taxes	54,783
	Utilities	54,605
	Sign Lease Expenses	34,300
	Miscellaneous	29,033
	Total	371,861

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206					
FORM 990-PF							
11/30/2018							
Part I, LINE 23 - OTHER EXPENSES - ATC							
	DESCRIPTION		AMOUNT				
	Bank Service Charges		125				
	Equipment Rental		1,754				
	Insurance		35,665				
	Commission		0				
	Licenses and Permits		1,960				
	Payroll Expense		81,652				
	Printing and Reproduction		319				
	Postage & Delivery		92				
	Professional Fees		473				
	Repairs		256,322				
	Supplies		4,474				
	Taxes		260,821				
	Telephone		13,198				
	Utilities		148,849				
	Miscellaneous		11,440				
	Total		817,145				

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206	
FORM 990-PF					
11/30/2018					
Part II, LINE 7 - OTHER NOTES AND LOAN RECEIVABLE					
	Description			Amount	
1	Loan receivable - ASF			750,000	
2	ESOP note			287,727	
3	Payroll Reimbursement			13,202	
	Total			1,050,929	

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part II, LINE 11 - INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE BEG. OF YEAR	BOOK VALUE END OF YEAR	FMV END OF YEAR
ATC BUILDING	9,100,000	342,907	8,817,606	8,757,093	9,100,000
702 BUILDING	980,000	37,485	949,130	942,515	980,000
ITC BUILDING	4,500,000	93,426	4,423,061	4,406,574	4,500,000
TOTAL	14,580,000	473,818	14,189,797	14,106,182	14,580,000

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2018

EIN: 45-5514206

Part II, LINE 13 - INVESTMENTS - OTHER

DESCRIPTION	BASIS OF VALUATION	BOOK VALUE BEGINNING OF YEAR	BOOK VALUE END OF YEAR	FMV END OF YEAR
2006 MEDINA DRILLING.PROJECT		15,000	15,000	0
2003-2 IGM		5,000	5,000	500
2004-2 IGM		10,000	10,000	500
2005-1 IGM		5,000	5,000	1,000
SMPH SANTA MARIA		100,000	100,000	20,000
TURNER		40,000	58,647	40,000
ALLSTAR FINANCIAL GROWTH FUND LLC		48,014	33,402	33,402
		223,014	227,049	95,402

THE ERWIN RAUTENBERG FOUNDATION
 FORM 990-PF
 11/30/2018

EIN: 45-5514206

Part IV, LINE 1e - CAPITAL GAIN AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	SALE DATE	PROCEED	PURCH DATE	COST	GAIN(LOSS)
MORGAN STANLEY 011490-178					
2000 BREITBURN EGY PARTN LP 8 25%	12/1/2017	367 50	5/20/2014,7/16/14	51,611 50	(51,244 00)
625 DONNELLEY FINL SOLUTIONS INC	12/11/2017	12,236 82	08/05/14	16,991 43	(4,754.61)
500 O'SHARES FTSE EUROPE QUALITY (OEUH)	12/13/2017	13,552 40	06/30/16	13,894 78	(342 38)
300 WISDOMTREE EUROPE HEDGED EQUIT	12/21/2017	19,287.55	03/13/15	20,378 67	(1,091 12)
1000 TEEKAY OFFSHORE PARTN 8 5%	1/16/2018	24,332 60	04/13/15	25,000 00	(667 40)
200 JUNO THERAPEUTICS INC	1/17/2018	13,205.75	09/12/17	8,663 56	4,542 19
1500 INVITATION HOME	1/19/2018	32,441.97	11/25/14	24,171 72	8,270 25
250 LAS VEGAS SANDS CORPORATION	1/25/2018	18,684 36	01/26/17	13,453 03	5,231 34
100 FACEBOOK INC CL-A	2/1/2018	18,799 73	05/17/12	3,800 00	14,999 73
1455 INVITATION HOMES INC	2/5/2018	31,069 06	11/25/14	21,509 97	9,559 09
200 JOHNSON & JOHNSON	2/6/2018	25,175.84	07/16/15	20,695 96	4,479 88
800 QUALCOMM INC	3/13/2018	47,740.06	10/28/16	48,955 49	(1,215 43)
200 PALO ALTO NETWORKS INC	3/12/2018	37,594 30	06/03/15	35,447 25	2,147 05
100 FACEBOOK INC CL A	3/15/2018	17,862.74	05/17/12	3,800 00	14,062 74
100 FACEBOOK INC CL A	3/20/2018	15,924 29	03/27/15	4,867 32	11,056 97
999 INVITATION HOMES INC	4/10/2018	22,171 47	03/28/16	21,141 60	1,029 87
954 BLACKROCK DEBT	3/12/2014	11,836 09	05/17/12	11,935 97	(99 88)
500 ALTRIA GROUP INC	4/23/2018	27,721 24	03/11/13	22,615 95	5,105 29
600 NXP TND A10ZY	4/26/2018	61,010 22	03/03/15	58,740 41	2,269 81
1000 ROYAL DUTCH SHELL PLC	4/30/2018	69,241 98	12/10/14	61,250 98	7,991 00
1600 HERBALIFE	5/21/2018	62,559.86	08/11/11	54,296 46	8,263 40
1050 TOTAL S A SPON ADR	5/22/2018	66,576 06	08/29/14	69,999 71	(3,423.65)
2000 COSTAMARE INC 8 50%	6/5/2018	48,875.46	02/10/14	50,792 90	(1,917 44)
800 PUREFUNDS ISE CYBER SECURITY/ETFMG PRIME CYBER SECURITY ETI	6/25/2018	28,801.99	06/08/15	26,763 27	2,038 72
200 WYNN RESORTS LTD	7/5/2018	30,399 34	03/16/15	25,779 00	4,620 34
800 WESTERN UN CO	7/9/2018	40,228.57	10/07/15	39,491 26	737 31
INVESCO MTG CAP INC 7 75%	7/9/2018	25,842.16	09/04/14	25,000 00	842 16
SEADRILL LTD	7/10/2018	9.17		9 07	0 10

1000	LAZARD CLA A COM STK	7/13/2018	48,943.16	07/20/16	35,060.32	13,882.84
25	AMAZON COM INC	7/27/2018	44,420.92	11/29/17	29,604.88	14,816.04
200	MICROSOFT CORP	7/30/2018	20,611.27	01/28/15	8,808.48	11,802.79
100	ALIBABA GROUP HLDG LTD	7/30/2018	17,932.48	06/13/17	14,053.61	3,878.87
1000	INVECO MTG CAP INC 7.75%	7/31/2018	25,649.96	09/04/14	25,000.00	649.96
200	ALIBABA GROUP HLDG LTD	8/3/2018	35,396.53	12/01/14	22,061.35	13,335.18
375	LAS VEGAS SANDS CORPORATION	8/3/2018	25,190.81	01/26/17	23,599.78	1,591.03
300	BIOMARIN PHARMAC SE	8/7/2018	31,091.01	09/01/16	29,151.37	1,939.64
100	IAC INTERACTIVECORP COM	8/13/2018	19,036.35	01/23/18	14,598.45	4,437.90
100	IAC INTERACTIVECORP COM	8/15/2018	18,129.61	01/23/18	14,598.44	3,531.17
100	ALIBABA GROUP HLDG LTD	8/15/2018	16,373.87	01/27/15	10,483.45	5,890.42
700	VENTAS INC	8/21/2018	41,068.96	04/10/15	41,604.53	(535.57)
500	TARGET CORPORATION	8/22/2018	41,695.30	01/18/18	39,324.95	2,370.35
836	MOSAIC CO	8/22/2018	24,451.14	03/11/13	52,538.84	(28,087.70)
2500	ANNALY CAPITAL MNGMT INC	9/12/2018	25,068.16	07/15/15	24,809.46	258.70
1000	CONOCOPHILLIPS	9/21/2018	75,512.61	04/22/14	70,433.29	5,079.32
10000	RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID	10/1/2018	10,000.00	07/01/18	10,000.00	0.00
500	INTL BUSINESS MACHINES CORP	10/8/2018	73,718.03	07/20/17	75,450.53	(1,732.50)
200	ALIBABA GROUP HLDG LTD	10/10/2018	27,308.33	01/29/15	18,399.65	8,908.68
300	CVS HEALTH CORP COM	10/10/2018	23,362.57	06/28/18	20,055.37	3,307.20
200	CONSTELLATION BRANDS INC CL A	10/16/2018	45,032.08	08/30/18	42,941.08	2,091.00
135	ENERGY XXI GULF C WTS	10/24/2018	1,228.50	01/03/17	18,947.91	(17,719.41)
6000	DHT HOLDINGS INC SHS NEW	11/2/2018	32,453.07	09/21/07	75,382.04	(42,928.97)
200	IAC INTERACTIVECORP COM	11/7/2018	35,392.82	05/02/18	26,643.65	8,749.17
300	OKTA INC CL A	11/8/2018	17,990.01	06/05/18	16,921.41	1,068.60
200	FACEBOOK INC CL-A	11/19/2018	25,774.85	06/23/15	17,497.44	8,277.41
500	VERIZON COMMUNICATIONS	11/19/2018	29,578.26	12/13/17	27,152.55	2,425.71
	LEGACY - CASH IN LIEU	9/21/2018	0.94		2.64	(1.70)
	VECTOR - CASH IN LIEU	9/24/2018	3.62		4.15	(0.53)
	CLEARBRIDGE - CASH IN LIEU	11/20/2018	0.00		0.10	(0.10)
			<u>1,655,963.80</u>		<u>1,586,186.98</u>	<u>69,776.83</u>

HILLTOP

927	FQF TR OSHARES FTSE US QUALITY DIVID HEDGED ETF	12/13/2017	25,126.15	7/6/2016	25,016.92	109.23
30000	ANAHEIM CALIF PUB FING AUTHLE	9/4/2018	30,000.00	9/11/2009	30,000.00	0.00
	MADISON CLAYMORE - CASH IN LIEU	10/9/2018	1.04			1.04
			<u>55,127.19</u>		<u>55,016.92</u>	<u>110.27</u>

FIDELITY

500	DONNELLEY FINL SOLUTIONS INC COM	12/5/2017	10,114.86	12,862.53	(2,747.67)
775	GAMESTOP CORP NEW CL A	12/5/2017	14,669.03	25,128.39	(10,459.36)
600	INTL PAPER CO	12/5/2017	33,209.32	25,110.55	8,098.77
3500	NUVEEN TAX ADVANTAGED DIV GRWT	12/5/2017	59,825.46	56,141.00	3,684.46
1100	BARCLAYS BK PLC IPATH S&P 500 VIX	12/22/2017	30,457.41	50,577.67	(20,120.26)
2500	BLACKROCK TAXABLE MUNICIPAL BOND TRUST	12/22/2017	57,404.97	50,881.46	6,523.52
185	BOEING CO	12/22/2017	55,101.57	23,946.39	31,155.18
3880	DHT HOLDINGS INC SHS NEW	12/22/2017	13,787.74	19,858.03	(6,070.29)
2575	NUVEEN BUILD AMERICA BOND FUND COM	12/22/2017	56,334.23	53,585.75	2,748.48
780	VERIZON COMMUNICATIONS	12/22/2017	41,111.33	36,173.23	4,938.10
500	EMERSON ELECTRIC CO	2/28/2018	36,740.85	24,731.48	12,009.37
1915	ISHARES TR U S PFD STK ETF	2/28/2018	71,664.92	75,206.24	(3,541.32)
1350	AT&T INC COM ISIN #US00206R1023	3/19/2018	50,234.27	46,660.30	3,573.97
940	BRISTOL MYERS SQUIBB	5/16/2018	48,803.33	47,997.85	805.48
1140	CISCO SYS INC COM	5/16/2018	52,285.64	35,010.65	17,274.99
2200	NUVEEN S & P 500 BUY - WRITE INC COM	5/16/2018	31,045.13	27,060.87	3,984.26
650	SEAGATE TECHNOLOGY PLC COM USD0 00001	5/16/2018	37,232.68	25,297.48	11,935.20
1000	VANGUARD INTL EQUITY INDEX FDS	5/16/2018	60,228.55	51,570.35	8,658.20
663 291	AMERICAN CAPITAL INCOME BUIDER CL F2	8/1/2018	40,568.41	38,729.10	1,839.31
450	OCCIDENTAL PETROLEUM CORP	8/2/2018	37,645.34	38,167.47	(522.13)
1360	OLIN CORP NEW	8/2/2018	39,305.60	27,368.99	11,936.61
600	SCHLUMBERGER LIMITED COM USD0 01	8/2/2018	40,293.70	50,662.95	(10,369.25)
200	WYNN RESORTS LTD	8/2/2018	33,305.37	26,502.16	6,803.21
2500	BLACKROCK TAXABLE MUNICIPAL BOND TRUST	10/10/2018	50,557.89	50,881.45	(323.56)
1333	DONNELLEY R & SONS	10/10/2018	6,027.06	35,545.51	(29,518.45)
775	GAMESTOP CORP NEW CL A	10/10/2018	11,627.64	25,128.39	(13,500.75)
975	HCP INC COM	10/10/2018	25,052.32	38,840.32	(13,788.00)
325	INTL BUSINESS MACH	10/10/2018	48,273.30	50,207.96	(1,934.66)
3500	ROYCE VALUE TR INC COM	10/10/2018	54,041.69	50,151.05	3,890.64
1000	VERIZON COMMUNICATIONS	10/10/2018	55,064.33	46,716.92	8,347.41
200	WYNN RESORTS LTD	10/10/2018	23,327.22	26,502.15	(3,174.93)
0 248	ADVENT CLAMORE - CASH IN LIEU	8/29/2018	3.93	3.80	0.13
			<u>1,225,345.09</u>	<u>1,193,208.44</u>	<u>32,136.65</u>

UNION BANK

385 376	NATIONWIDE HIGHMARK SMALL CAP CORE FUND INSTL SERVICE	1/25/2018	14,998.83	9,218.00	5,780.83
398 199	NATIONWIDE WCM SM CAP CORED FD #6077	3/22/2018	15,239.08	9,524.72	5,714.36
258 411	DODGE & COX INTERNATIONAL STOCK FUND #1048	5/11/2018	12,029.03	10,466.53	1,562.50
209 281	TIAA-CREF MID CAP VALUE INSTL FUND #1063	5/11/2018	4,968.33	4,680.98	287.35
207 367	UNDISCOVERED MGRS BEHAVRL VAL	5/11/2018	14,758.32	12,587.24	2,171.08

850 889	NATIONWIDE BAILLARD INTERNATIONAL EQUITIES FUND INSTL	5/11/2018	7,692.04	07/03/13	6,037.10	1,654.94
716 755	AQR MANAGED FUTURES STRATEGY FUND CLASS I	5/11/2018	6,386.29	07/03/13	7,250.79	(864.50)
22	ECOLAB INC COM	5/14/2018	3,243.49	05/22/15	2,547.93	695.56
160	MICROSOFT CORP	5/14/2018	15,565.24	07/03/13	5,605.79	9,959.45
79	SCHWAB CHARLES CORP	5/14/2018	4,616.25	05/24/16	2,283.50	2,332.75
57	LABORATORY CORP AMER HLDGS	5/14/2018	9,836.54	05/24/16	7,154.93	2,681.61
53	VERIZON COMMUNICATIONS INC COM	5/14/2018	2,475.83	05/22/15	2,626.95	(151.12)
27	BIOGEN IDEC INC	5/14/2018	7,360.42	07/03/13	6,394.81	965.61
63	ISHARES RUS MID CAP GRW ETF	5/14/2018	7,927.41	05/24/16	5,669.89	2,257.52
50	MERCK & CO INC	5/14/2018	2,905.18	07/03/13	2,575.79	329.39
82	WALGREENS BOOTS ALLIANCE INC COM	5/14/2018	5,185.15	05/22/15	7,048.31	(1,863.16)
42	WEC ENERGY GROUP INC COM	5/14/2018	2,597.00	05/22/15	2,029.65	567.35
45	CHUBB LIMITED COM	5/14/2018	6,049.43	09/29/16	5,594.18	455.25
291 482	NATIONWIDE HIGHMARK SMALL CAP CORE FUND INSTL SERVICE	5/17/2018	11,160.85	07/03/13	6,972.07	4,188.78
119 76	UNDISCOVERED MGRS BEHAVRL VAL	5/24/2018	8,639.49	09/27/16	7,269.48	1,370.01
2798 57	NATIONWIDE BAILLARD INTERNATIONAL EQUITIES FUND INSTL	5/24/2018	25,075.19	07/03/13	19,972.79	5,102.40
411 244	AMERN FDS NEW WORLD FD CL F2	5/24/2018	27,820.66	05/20/16	20,183.87	7,636.79
1115 85	AQR MANAGED FUTURES STRATEGY FUND CLASS I	5/24/2018	9,953.38	07/03/13	11,288.09	(1,334.71)
80	STARBUCKS CORP COM	5/24/2018	4,585.14	10/01/14	2,989.40	1,595.74
994 987	VANGUARD SHORT-TERM INVESTMENT	5/24/2018	10,407.56	07/03/13	10,683.32	(275.76)
225 229	NATIONWIDE WCM SM CP COR FD	7/18/2018	9,047.45	07/03/13	5,387.33	3,660.12
167 908	NATIONWIDE HM SM CAP CORE FD	8/15/2018	6,852.33	05/20/16	5,683.81	1,168.52
147 476	UNDISCOVERED MGRS BEHAVRL VAL	9/24/2018	11,181.63	09/27/16	8,951.72	2,229.91
494 636	NATIONWIDE HIGHMARK SMALL CAP CORE FUND INSTL SERVICE	9/24/2018	20,601.59	07/03/13	12,069.91	8,531.68
72	BRISTOL MYERS SQUIBB CO	9/25/2018	4,452.06	09/29/16	4,011.48	440.58
775	ISHARES TR HDG MSCI EAFE	9/25/2018	23,163.43	05/24/16	18,514.21	4,649.22
48	TJX COS INC NEW COM	9/25/2018	5,286.89	05/22/15	3,341.97	1,944.92
1069	ISHARES GOLD TR	9/25/2018	12,197.13	09/25/18	13,113.11	(915.98)
7	GARRET MOTION	10/10/2018	114.06		116.53	(2.47)
11	RESIDEO TECHNOLOGIES	11/10/2018	279.79		309.53	(29.74)
0 6667	HONEYWELL INTL INC COM	11/6/2018	17.19		19.91	(2.72)
958 934	VANGUARD SHORT-TERM INVESTMENT	10/13/2018	9,963.32	05/20/16	10,296.07	(332.75)
211 817	MFS INTERNATIONAL GROWTH FUND CLASS I	11/13/2018	6,809.92	07/03/13	6,119.97	689.95
1177 109	EATON VANCE FLOATING RATE & HIGH INCOME FUND	11/13/2018	10,417.41	07/03/13	10,534.92	(117.51)
780 966	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I	11/13/2018	6,724.12	07/03/13	7,387.65	(663.53)
4984 043	PARAMETRIC COMMODITY STRATEGY FUND INSTL CLASS SHARES #60	11/13/2018	25,568.14	05/14/18	27,701.48	(2,133.34)
762 428	WESTERN ASET MAC OPP IS FD	11/13/2018	7,982.62	09/27/16	8,234.22	(251.60)
139	BANK NEW YORK MELLON CORP COM	11/14/2018	6,781.02	05/22/15	6,044.42	736.60
63	WEC ENERGY GROUP INC COM	11/14/2018	4,352.92	05/22/15	3,044.48	1,308.44
77	ROCKWELL COLLINS INC COM	11/14/2018	10,163.47	11/16/15	6,764.07	3,399.40
146	HOLOGIC INC COM	11/14/2018	6,156.01	05/22/15	5,145.77	1,010.24
70	AETNA INC	11/29/2018	14,883.61	08/13/14	5,504.25	9,379.36

CITY NATIONAL BANK -6210

854 89	STONE RIDGE	12/31/2018	854 89	0 00	854 89				
197676 62	CITY NATIONAL ROCKDALE	12/31/2018	197,676 62	0 00	197,676 62				
13731 12	CITY NATIONAL ROCKDALE	12/31/2018	13,731 12	0 00	13,731 12				
8949 12	CNR D&I	12/31/2018	8,949 12	0 00	8,949 12				
5150	GLAXO SMITHKLINE SPONS ADR	1/23/2018	196,383.50	207,101 57	(10,718 07)				
7900	CONSOLIDATED COMMUNICATIONS	1/23/2018	96,631 35	194,041 38	(97,410 03)				
4650	SUBURBAN PROPANE PARTNERS LP	1/23/2018	115,857.65	213,496 97	(97,639 32)				
13184	GRAMERCY PROPERTY TRUST INC REIT	3/12/2018	295,699 73	269,251 93	26,447 80				
6500	PPL CORPORATION	3/12/2018	179,422 50	177,811 03	1,611.47				
4370	BUCKEYE PARTNERS LP	3/12/2018	188,705 78	277,357 90	(88,652 12)				
5800	GENERAL MILLS INC	4/6/2018	262,837 74	313,005 15	(50,167.41)				
2236	ALTRIA GROUP INC	4/30/2018	121,760 36	75,954 01	45,806 35				
2650	COMPASS DIVERSIFIED HOLDINGS LP	4/30/2018	40,003 21	51,010 12	(11,006 91)				
2700	HASBRO INC	4/30/2018	231,057 15	149,210 10	81,847 05				
1538	PHILIP MORRIS INTERNATIONAL	4/30/2018	125,501 37	136,799 74	(11,298 37)				
5400	LTC PROPERTIES INC REIT	4/30/2018	191,199.48	196,244 28	(5,044.80)				
6290	PFIZER INC	5/11/2018	221,887 82	231,215 37	(9,327 55)				
4800	WESTROCK CO	5/11/2018	289,583 07	316,371 36	(26,788 29)				
4100	UNILEVER PLC SPONS ADR	5/11/2018	227,339 33	231,653 28	(4,313 95)				
2160	CROWN CASTLE INTL CORP RETI	5/11/2018	223,720 29	232,103 47	(8,383 18)				
1900	PRUDENTIAL FINL INC	5/11/2018	190,894 48	202,844 00	(11,949 52)				
98039 217	STONE RIDGE REINSURANCE RISK PREMIUM INTERVAL FUND	8/20/2018	908,823 55	1,000,000 00	(91,176 45)				
10483	VECTOR GROUP LTD	9/27/2018	160,481.41	156,280 73	4,200 68				
570	VECTOR GROUP LTD	10/16/2018	7,329 87	9,516 21	(2,186 34)				
			4,496,331.39	4,641,268.60	(144,937.21)				

Total **7,877,239.71**

7,832,633.85

44,605.86

444,472.24

356,952.92

87,519.32

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206	
FORM 990-PF			
11/30/2018			
Part X, LINE 1c - FAIR MARKET VALUE OF ALL OTHER ASSETS			
Description	Amount		
Payroll Reimbursement Receivable	13,202		
Loans receivable-ASF	750,000		
ESOP note	287,727		
Deferred interest income	44,443		
ATC Bldg	9,100,000		
702 Bldg	980,000		
ITC Bldg	4,500,000		
Trust Deeds	426,454		
Total other assets - oil wells	95,402		
Total	16,197,228		

THE ERWIN RAUTENBERG FOUNDATION
 FORM 990-PF
 11/30/2018

EIN: 45-551420

Part XV, LINE 3a- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Date	Name	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
12/11/2017	Beauty Bus Foundation	501(C)(3)	To support chronically and terminally ill patients	150 00
12/28/2017	Feinet	501(C)(3)	To support pro Israeli European relations	1,000 00
01/05/2018	American Friends of Leket	501(C)(3)	To support food distribution to needy in Israel	40,000 00
01/22/2018	Fonderverein Ehemalige Synagoge Stad	501(C)(3)	To support Holocaust museum in Standthagen, Germany	6,200 00
01/29/2018	Jewish Big Brother Big Sister	501(C)(3)	Provide customized curriculum for high school students	1,080 00
02/27/2018	Condor Squadron Officer's	501(C)(3)	To support the reservation of aviation heritage and community services	500 00
02/27/2018	Jewish Federation of Greater Los Angeles	501(C)(3)	To support various community services	5,360 00
03/09/2018	Ehemalige Synagoge Stadthagen	501(C)(3)	Artwork for Holocaust museum in Stadthagen, Germany	18,750 00
03/29/2018	Jewish Big Brother, Big Sister	501(C)(3)	Provide customized curriculum for high school students	1,800 00
03/29/2018	Women's Guild Cedars Sinal	501(C)(3)	To support healthcare projects	2,000 00
03/29/2018	Jewish Big Brother, Big Sister	501(C)(3)	Provide customized curriculum for high school students	2,200 00
04/26/2018	Ratsgymnasium Stadthagen	501(C)(3)	Provide support for German highschool students to learn about Holocaust	5,000 00
04/26/2018	Women's Guild Cedars Sinal	501(C)(3)	To support healthcare projects	850 00
05/01/2018	Cedars Sinal Women's Guild	501(C)(3)	To support healthcare projects	150,000 00
05/15/2018	The California Project to Cure Blindness	501(C)(3)	To help in finding cure for blinding eye disease	1,000 00
06/01/2018	Jewish Big Brother, Big Sister	501(C)(3)	Provide customized curriculum for high school students	550 00
06/01/2018	Hebrew Union College	501(C)(3)	To provide scholarships to students	1,000 00
06/05/2018	Chamah	501(C)(3)	To support international peaceful activities	30,000 00
07/31/2018	Jewish Family Services	501(C)(3)	To provide services to those in need	2,500 00
08/29/2018	Amer Friends Hebrew University	501(C)(3)	To provide scholarships to students	5,000 00
10/01/2018	Beauty Bus Foundation	501(C)(3)	To support chronically and terminally ill patients	2,380 50
10/09/2018	Cedars Sinal Women's Guild	501(C)(3)	To support healthcare projects	3,000 00
10/19/2018	Chamah	501(C)(3)	To support international peaceful activities	50,000 00
10/26/2018	Beauty Bus Foundation	501(C)(3)	To support chronically and terminally ill patients	400 00
10/26/2018	Blackbaud	501(C)(3)	To support miscellaneous services	1,000 00
10/26/2018	US Holocaust Museum	501(C)(3)	To provide support for Holocaust Museum in Washington D C	25,000 00
11/05/2018	Hebrew Union College	501(C)(3)	To provide scholarships to students	25,000 00
11/13/2018	Jewish Big Brothers Big Sisters of LA	501(C)(3)	Provide college guidance for high school students	100,000 00
11/13/2018	Jewish Family Service of Los Angeles	501(C)(3)	In Home Support Services for Holocaust Survivors	140,000 00
11/13/2018	Jewish Family Service of Los Angeles	501(C)(3)	To provide services to those in need	80,000 00

Date	Name	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
11/13/2018	American Friends of Leket	501(C)(3)	To support cultural and educational programs	30,000 00
11/13/2018	American Friends of Orr Shalom	501(C)(3)	To support cultural and educational programs	25,000 00
11/13/2018	Bet Tzedek	501(C)(3)	To support holocaust survivors justice network	30,000 00
11/13/2018	Builders of Jewish Education	501(C)(3)	march of the living scholarships	25,000 00
11/13/2018	Jewish Free Loan Association	501(C)(3)	To provide emergency and student loan fund	50,000 00
11/13/2018	Jewish Women's Theatre	501(C)(3)	The Braid Arts Counsel	20,000 00
11/13/2018	U S C Shoah Foundation	501(C)(3)	To provide scholarship programs to students	20,000 00
11/13/2018	Hillel	501(C)(3)	To provide scholarships to students	45,000 00
11/13/2018	JQ International	501(C)(3)	To provide support to LGBTQ+ Jews community	10,000 00
11/13/2018	Shalom Institute Camp and Conf Center	501(C)(3)	Shemesh Organic Farm Employment Program	20,000 00
11/13/2018	Zimmer Children's Museum	501(C)(3)	Naming Opportunity	25,000 00
11/13/2018	Jewish Federation of Greater Los Angeles	501(C)(3)	Support of 7 Federation Programs	650,000 00
11/13/2018	Los Angeles Jewish Home for the Aging	501(C)(3)	To name the first floor pharmacy at the Joyce Eisenberg Keefer Medical Center	100,000 00
11/13/2018	Jewish Community Foundation of LA	501(C)(3)	To help in strengthening and improving the quality of life	650,000 00
11/13/2018	Beauty Bus Foundation	501(C)(3)	To support chronically and terminally ill patients	2,450 00
11/19/2018	JVS SO CAL	501(C)(3)	JVS Scholarship Program	60,000 00
11/28/2018	U S C Shoah Foundation	501(C)(3)	To provide scholarship programs to students	3,000 00
11/30/2018	Yeshiva Gedolah of Los Angeles	501(C)(3)	To provide leadership programs	30,000 00
11/30/2018	Jewish Community Foundation of LA	501(C)(3)	To help in strengthening and improving the quality of life	117,760 00
11/30/2018	Beauty Bus Foundation	501(C)(3)	To support chronically and terminally ill patients	35,000 00
TOTAL				2,649,930.50