

For calendar year 2017, or tax year beginning 12-01-2017, and ending 11-30-2018

Name of foundation PHYLLIS PERRY HULTON EDUCATIONAL TRUST %JAMES BOWMAN		A Employer identification number 42-6526655	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1635		Room/suite	B Telephone number (see instructions) (641) 691-0434
City or town, state or province, country, and ZIP or foreign postal code MARSHALLTOWN, IA 50158		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,251,968		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	125,178	125,178		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	344,342			
	b Gross sales price for all assets on line 6a _____ 377,186				
	7 Capital gain net income (from Part IV, line 2)		344,342		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	469,520	469,520		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,325	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,965	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	391	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	5,681	0		0
	25 Contributions, gifts, grants paid	149,460			149,460
	26 Total expenses and disbursements. Add lines 24 and 25	155,141	0		149,460
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	314,379			
	b Net investment income (if negative, enter -0-)		469,520		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,885	7,756	7,756
	2	Savings and temporary cash investments	55,337	148,154	148,154
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,062,574	1,029,730	2,238,558
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	645,725	894,260	857,500
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,765,521	2,079,900	3,251,968	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,765,521	2,079,900	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	1,765,521	2,079,900		
31	Total liabilities and net assets/fund balances (see instructions) .	1,765,521	2,079,900		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,765,521
2	Enter amount from Part I, line 27a	2	314,379
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,079,900
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,079,900

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 450 SH MONSANTO	P		2018-05-07
b 2510 SH MONSANTO	P		2018-06-07
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,906		4,993	50,913
b 321,280		27,851	293,429
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			50,913
b			293,429
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	344,342
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	119,211	3,145,001	0 037905
2015	105,000	2,829,244	0 037112
2014	104,425	2,841,897	0 036745
2013	103,300	2,942,873	0 035102
2012	104,000	2,703,053	0 038475

2 Total of line 1, column (d)	2	0 185339
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037068
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,154,487
5 Multiply line 4 by line 3	5	42,795
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,695
7 Add lines 5 and 6	7	47,490
8 Enter qualifying distributions from Part XII, line 4	8	149,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,695
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,695
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,695
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,644
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,644
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	4
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,055
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JAMES R BOWMAN Telephone no (641) 691-0434			

Located at **24 E MAIN STREET MARSHALLTOWN IA** ZIP+4 **50158**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☒ Yes ☐ No If "Yes," list the years ▶ 2016, 2015, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIP GRANTS - A MINIMUM OF 40 AWARDS GIVEN EACH YEAR	149,460
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	1,172,068
d	Total (add lines 1a, b, and c).	1d	1,172,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,172,068
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,581
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,154,487
6	Minimum investment return. Enter 5% of line 5.	6	57,724

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	57,724
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,695
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,695
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	53,029
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	53,029
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	53,029

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	149,460
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	149,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,695
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	144,765

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53,029
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			155,461	
b Total for prior years 2015, 20____, 20____		10,707		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 149,460				
a Applied to 2016, but not more than line 2a			149,460	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		10,707		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		10,707		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			6,001	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				53,029
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHYLLIS PERRY HULTON TRUST ATTN PAT
PO BOX 1635
MARSHALLTOWN, IA 50158
(641) 485-3087

b The form in which applications should be submitted and information and materials they should include

NAME & SS # OF APPLICANT, HIGH SCHOOL GRADUATED FROM, COLLEGE OR TECH SCHOOL YOU PLAN TO ATTEND, HIGH SCHOOL TRANSCRIPTS AND FINANCIAL PLANS

c Any submission deadlines

APRIL 1ST OF SCHOOL YEAR COMMENCING IN SEPTEMBER APPLICATIONS AVAILABLE IN JANUARY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	149,460
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.			14	125,178		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						344,342
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		125,178		344,342
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			469,520

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-02-19	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	ELIZABETH A MILLER				P00147679
	Firm's name ► BOWMAN & MILLER PC				Firm's EIN ► 20-0436277
Firm's address ► 24 EAST MAIN STREET MARSHALLTOWN, IA 50158					Phone no (641) 753-9337

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
H VICTOR HELLBERG 204 N 18TH STREET MARSHALLTOWN, IA 50158	TRUSTEE 0 00	0	0	0
NAN BENSON 2325 JESSUP AVENUE STATE CENTER, IA 50247				
JANEY SWARTZ 3304A MAIN ST RD MARSHALLTOWN, IA 50158	TRUSTEE 0 00	0	0	0
STEVE STORJOHANN 1209 GLENWOOD TERRACE MARSHALLTOWN, IA 50158				
CATHY UNDERHILL 605 WILLOW LANE LEGRAND, IA 50142	TRUSTEE 0 00	0	0	0
ANN HEYING 610 WESTWOOD DR MARSHALLTOWN, IA 50158		0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AARON HAUSER2303 S 8TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ABIGAIL ATCHER204 2ND AVE LAUREL, IA 50141	NONE	I	EDUCATIONAL	1,060
ADRIENNE ELDER505 2ND ST NW STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEC BENBOW214 PARK AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ALEX DICKEY306 2ND AVE SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
ALEXA KEIGAN201 2ND ST SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLISON HILLEMANN1505 200TH ST STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
ALICIA VEGA306 INNES BLVD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
AMANDA SCHULER2039 DURHAM AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALYSSA SIRCOREUS919 S 10TH AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ANDREW ASH2861 250TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
AMBER MARTENSON210 N MAIN ST GILMAN, IA 50106	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANA GARCIA314 N 15TH AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ANTHONY SMITH1311 LARKFIELD CT MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ANNA HERNANDEZ505 EASTVIEW RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSTIN CASE3310 LILY LANE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
BAILEY WILDT2403 FERBDAL AMES, IA 50010	NONE	I	EDUCATIONAL	1,060
ASHLYN CRAVEN2425 EVERGREEN AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSTIN CHAPLIN602 2ND AVE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
BEAU COBERLY1014 CHEROKEE ST NEVADA, IA 50201	NONE	I	EDUCATIONAL	1,060
CARRIE SCHMIDT1509 SANFORD AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARRINGTON CURPHY201 N ELM ST GILMAN, IA 50106	NONE	I	EDUCATIONAL	1,060
CASSIDY BLACKFORD1112 E OLIVE ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
CASSIE MAYER612 W BOONE ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLAKE LINSENMEYER2608 250TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
BRADEN BETHKE1322 GREENFIELD DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
COLTON HANKE2557 250TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNELIA HAYES2225 160TH ST FORT DODGE, IA 50501	NONE	I	EDUCATIONAL	1,060
COURTNEY SCHMIDT 1509 SANFORD AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
BRAELYN LANDER1821 KNAPP AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANIELLE KELLOGG504 E DAWN ST LEGRAND, IA 50142	NONE	I	EDUCATIONAL	1,060
DARLENE WALTEMEYER 2439 BINFORD AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
BRAYDEN ARNOTE2256 SAND RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DORIAN TWEDT3304 MAIN ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
BRENDA GARCIA MENDOZA 2510 S 6TH ST B23 MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ELIZABETH SIMPSON401 2ND ST NW STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRITTANY ANDERSON 2465 JEFFERSON DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
EMILY VEST1222 MARSHALL DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
FRANK IOLE11 N 11TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GABRIELLE GERKE213 7TH ST NE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
GEORGIA PORTER2068 310TH ST MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
GRACE BANDSTRA2785 270TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE DOUGHERTY 8567 N 115TH AVE E LAUREL, IA 50141	NONE	I	EDUCATIONAL	1,060
HALEY FYE4224 175TH ST BROOKLYN, IA 52211	NONE	I	EDUCATIONAL	1,060
HALEY STORY4701 60TH ST GRINNELL, IA 50112	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANNAH STONE308 HARRISON DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
HOLLY ROSELAND3364 250TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
CAYLA SINCOX2711 PICKERING DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CIARA FELDMAN2325 STRATFORD LANE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	530
DILLON BLACK207 N 4TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ELLEN HUNGERFORD2680 RIDGE RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMA DENEUI410 3RD AVE SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
EMMA MEYER306 LINCOLN VALLEY DR STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JENNIFER DIAZ610 E ANSON MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JENNIFER MAYER706 MAIN ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
EMMA PIENE403 LINCOLN VALLEY DR STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
EMMA RYERSON1501 GREENFIELD DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMIE JONES502 4TH AVE NE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
ERIN DUFFY212 S 11 ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ISABEL PAREDES307 N 4TH AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUAN ANDRADE5 N 19TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
ISABELLA ANDERSON403 6TH ST SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JACI HARDMAN904 W SOUTHRIDGE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JACKIE TAFT2439 BINFORD AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JACOB DIXON1939 COLLEGE ST CEDAR FALLS, IA 50613	NONE	I	EDUCATIONAL	1,060
KARA DEVENNEY912 NW 21ST ANKENY, IA 50023	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAMES DRUMMER507 GREENBRIAR LN MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
KASSANDRA KERNPO BOX 143 STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
KAYDEE SILVA109 N 2ND AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ► 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JENNA KIFER107 5TH AVE SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JERILYN CABRERA1319 E NEVADA ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
KELLI MATNEY7 N 20TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JILL PODHAJSKY709 W LINN ST STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JILLIAN HICKS2108 VERMILLION LN MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
JOHN HOHNSTEIN2170 CANFIELD AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSH ARMENT1010 S 2ND ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MADELYN VAWTERPO BOX 161 STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
JOSHUA FULLER217 COLLEGE DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSHUA MELDE1602 NEW HAVEN RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
JOSIE GERKE1247 DURHAM AVE ST ANTHONY, IA 50239	NONE	I	EDUCATIONAL	1,060
MALORY HENZE1564 MEYER AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JULIA HARRINGS1166 160TH ST ST ANTHONY, IA 50239	NONE	I	EDUCATIONAL	1,060
KAITLYN SUNKLE2092 S LAKESHORE DR BROOKLYN, IA 52211	NONE	I	EDUCATIONAL	1,060
MARY MARGARETTE DRUMMER 507 GREENBRIER LN MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARLYN WALTON508 3RD AVE SW STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
MCKAYLEE PALMER 104 COLLEGE VIEW LN MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
KODY RICKEN901 E OLIVE ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN EMERSON206 THUNDERBIRD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MEGAN MCCRARY3674 HWY T47 MONTOUR, IA 50173	NONE	I	EDUCATIONAL	1,060
KRISTIAN CARBAJAL2416 EVERGREEN STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN MESSINA72779 210TH ST COLO, IA 50056	NONE	I	EDUCATIONAL	1,060
MEGAN TRUE403 2ND ST SW STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
LAUREN BATTERSON3207 LILY LANE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHAH DANIEL2205 BITTERSWEET MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
LIBBY LONEY2615 SMITH AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MORGAN VAN STAALDUINE 1619 LAFAYETTE ALBION, IA 50005	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUCAS DUFF1993 235TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
NATE DEBONDT206 E JULIAN ST LEGRAND, IA 50142	NONE	I	EDUCATIONAL	1,060
NICOLE RIEMENSCHNEIDER 404 3RD AVE SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUKE PEDERSON106 N 12TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MAGGIE GUNDERSON107 3RD AVE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
MAKENZIE GRIMM213 HUISMAN CIRCLE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIRIAH BOCKES2509 RAYCLIF DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MATTHEW BOHAN2006 GETHMANN DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
REGAN BENBOW214 PARK AVE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCKAYLIE COLEMAN1515 W MAIN MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
RILEY SCHLICHTE506 BUTLER AVE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
MCKENZIE HINEGARDNER 2963 HWY T-47 MONTOUR, IA 50173	NONE	I	EDUCATIONALEducational	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERILAND DELEON MITCHELL 410 E BOONE ST 4 MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MICHAEL DOE807 RAIL RIDGE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
SHANNON BREJA1951 HART AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHAY SLIFKA2828 COOPER AVE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
MOLLY BACH502 CRAIG CIRCLE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
MORGAN SCHUH3220 GERHART AVE MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SYDNEY GREWELL2331 OAK PARK RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
NATHAN VANCE 2213 MARSHALLTOWN BLVD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
SYDNEY MANN4051/2 N 3RD AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TABITHA STEFFENSEN 3644 HIGHWAY T-47 MONTOUR, IA 50173	NONE	I	EDUCATIONAL	1,060
TREVOR LEWIS1115 S 1ST ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
WHITNEY CANADAY207 WAUCONDA RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NICHOLAS MELING503 WILLOW LANE LEGRAND, IA 50142	NONE	I	EDUCATIONAL	1,060
NOAH DEVENNEY912 NW 21ST ANKENY, IA 50023	NONE	I	EDUCATIONAL	1,060
OLIVIA HANNAM2320 STARTFORD LANE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLIVIA RYAN217 PINE ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
OLIVIA SPEAR701 JOAN TERRACE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
PARKER HULBERT1309 295TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACHEL WHALEY1905 CAMPBELL DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
RYAN BOHAN2006 GETHMANN DR MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
RYLEIGH THOMPSON 2846 GREENCASTLE RD GILMAN, IA 50106	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAMANTHA LAMMERT1511 W STATE ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
SARAH JACOBS2460 B REED AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
SETH KILBORN409 BRYAN AVE ROLAND, IA 50236	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPENCER FINCH908 FREMONT ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
SYDNIE WOHLERT204 N 10TH ST MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
TAYIAH SIEGERT220 COLLEGE DR MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAYLOR BROWN508 2ND AVE MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
TYLER DEBONDT206 E JULIAN ST LEGRAND, IA 50142	NONE	I	EDUCATIONAL	1,060
WYATT EDLER1554 220TH ST STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZACHARY TICHY510 3RD ST SE STATE CENTER, IA 50247	NONE	I	EDUCATIONAL	1,060
ZANE JOHNSONPO BOX 157 LEGRAND, IA 50142	NONE	I	EDUCATIONAL	1,060
COLE BACCAM 1219 ROLLING MEADOWS RD MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	530
Total ▶ 3a				149,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TATUM YOUNKIN1004 W NEVADA MARSHALLTOWN, IA 50158	NONE	I	EDUCATIONAL	1,060
COLE NEEDHAM605 NEEDHAM DR MELBOURNE, IA 50162	NONE	I	EDUCATIONAL	1,000
JOSH MORROW2005 190TH ST MARSHALLTOWN, IA 50158	NONE	I	PRIOR YEAR SCHOLARSHIP RETURNED	-1,000
Total ▶ 3a				149,460

TY 2017 Accounting Fees Schedule**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	2,325	0		0

TY 2017 Investments Corporate Stock Schedule**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST

%JAMES BOWMAN

EIN: 42-6526655

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAGEPOINT	1,029,730	2,238,558

TY 2017 Investments - Other Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST
%JAMES BOWMAN

EIN: 42-6526655

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAGEPOINT	AT COST	894,260	857,500

TY 2017 Other Expenses Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST
%JAMES BOWMAN

EIN: 42-6526655

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	351	0		0
COURT FEES	40	0		0

TY 2017 Taxes Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST
%JAMES BOWMAN

EIN: 42-6526655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIVATE FOUNDATION TAX EXPENSE	2,965	0		0