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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017 , and ending 11-30-2018

Name of foundation
ALLISON EVERETT PEARSON FOUNDATION

A Employer identification number
42-6122181

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
CLINTON NATIONAL BK 235 6TH AVE S

B Telephone number (see instructions)
(563) 243-1243

City or town, state or province, country, and ZIP or foreign postal code
CLINTON, IA 52732

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85%

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 51,129

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	60,591	1,075,087	0 056359
2015	59,000	1,052,851	0 056038
2014	59,636	1,094,405	0 054492
2013	60,000	1,116,763	0 053727
2012	58,000	1,089,840	0 053219

2 Total of line 1, column (d)	2	0 273835
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054767
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,078,615
5 Multiply line 4 by line 3	5	59,073
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	710
7 Add lines 5 and 6	7	59,783
8 Enter qualifying distributions from Part XII, line 4	8	62,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		-5	
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______			

Part IV **Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)

[redacted]

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	710
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	710
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	710
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	412		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	412
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	298
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CLINTON NATIONAL BANK Telephone no ▶(563) 243-1243

Located at ▶235 SIXTH AVENUE SOUTH CLINTON IA ZIP+4 ▶52732

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			

[redacted]

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,042,531

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLINTON NATIONAL BANK 235 SIXTH AVENUE SOUTH CLINTON, IA 52732	TRUSTEE 2 00	5,743	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,077,875
b	Average of monthly cash balances.	1b	17,166
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,095,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,095,041
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,426
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,078,615
6	**Minimum investment return.** Enter 5% of line 5.	6	53,931

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	53,931
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	710		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	710
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	53,221
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	53,221
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	53,221

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	62,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	710
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	61,290

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53,221
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 4,401				
b From 2013. 4,919				
c From 2014. 5,644				
d From 2015. 6,788				
e From 2016. 7,655				
f **Total** of lines 3a through e.	29,407			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 62,000				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				53,221
e Remaining amount distributed out of corpus	8,779			
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,186			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CLINTON NATIONAL BANK
235 SIXTH AVENUE SOUTH
CLINTON, IA 52732
(563) 243-1243

b The form in which applications should be submitted and information and materials they should include

APPLICATION REQUIREMENTS EDUCATIONAL FUNDS ARE AWARDED DIRECTLY TO IOWA UNIVERSITIES AND COLLEGES FUNDS ARE PAID DIRECTLY TO THE INSTITUTIONS NO FUNDS ARE AWARDED DIRECTLY TO INDIVIDUALS CHARITABLE THEIR IS NOT A STANDARD FORM OF APPLICATION APPLICANTS MUST SUBMIT PROOF OF EXEMPTION UNDER IRC SECTION 501(C)(3) WITH A REQUEST FOR FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO ORGANIZATIONS LOCATED IN THE IOWA COUNTIES OF CLINTON AND JACKSON

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				62,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	27,604	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	51,129	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				78,733	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 78,733

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-12-20	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN S GILROY		2018-12-18		P00079268
Firm's name ▶ MINER GILROY AND MEADE CPA PC				Firm's EIN ▶20-3457195
Firm's address ▶ 240 S MAIN ST MAQUOKETA, IA 52060				Phone no (563) 652-5143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BANK OF NOVA SCOTIA	P	2014-06-03	2018-10-30
COCA COLA CO	P	2015-01-21	2018-11-01
FIDELITY ADV DIVIDEND GROWTH FD	P	2002-06-24	2018-04-16
FRANKLIN MUTUAL SHARES FD 74	P		2018-04-16
FRANKLIN MUTUAL SHARES FD 74	P		2018-04-30
TOYOTA MOTOR CREDIT	P	2014-06-03	2018-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,000		25,000	
25,000		25,000	
19,595		10,974	8,621
35,000		26,753	8,247
33,529		26,069	7,460
25,000		25,325	-325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			8,621
			8,247
			7,460
			-325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN LEGION893 450TH AVE PRESTON, IA 52069	NONE		WALK OF HONOR PROJECT	2,000
ASSOCIATE BENEVOLENT SOCIETY 1000 SOUTH 2ND STREET CLINTON, IA 52732	NONE		HOLIDAY FOOD BASKETS	2,500
BIG BROTHER BIG SISTERS OF CLINTON 240 N BLUFF BLVD CLINTON, IA 52732	NONE		MENTORING PROGRAMS	2,000
Total . . . . ▶ 3a				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIDGEVIEW COMMUNITY MENTAL HEALTH CENTER 638 SOUTH BLUFF BLVD CLINTON, IA 52732	NONE		YWCA MEMBERSHIPS AND BUS PASSES	4,000
COMMUNITY FOUNDATION OF JACKSON COUNTY 120 1/2 S MAIN STREET MAQUOKETA, IA 52060	NONE		SUMMER ADVENTURE LEARNING PROGRAM	3,000
COMMUNITY FOUNDATION OF JACKSON COUNTY 120 1/2 S MAIN STREET MAQUOKETA, IA 52060	NONE		IMAGINATION LIBRARY PROJECT	2,000
Total . . . . ▶ **3a**				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF JACKSON COUNTY 120 1/2 S MAIN STREET MAQUOKETA, IA 52060	NONE		PUBLIC LIBRARY ROOF REPLACEMENT	5,000
COMMUNITY FOUNDATION OF JACKSON COUNTY 120 1/2 S MAIN STREET MAQUOKETA, IA 52060	NONE		KITCHEN FOR OUTREACH CENTER	2,500
EASTON VALLEY HIGH SCHOOL 321 SCHOOL ST PRESTON, IA 52069	NONE		ONE SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INFORMATION REFERRAL & ASSISTANCE PROGRAM415 S 3RD ST CLINTON, IA 52732	NONE		BACK PACK BUDDY PROGRAM	3,000
NORTHEAST HIGH SCHOOL 3690 HWY 136 GOOSE LAKE, IA 52750	NONE		ONE SCHOLARSHIP	1,000
OHNWARD FINE ARTS CENTER 1215 E PLATT ST MAQUOKETA, IA 52060	NONE		WIRELESS MICROPHONES	3,000
Total . . . . . 3a ▶				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YWCA OF CLINTON IA317 7TH AVE S CLINTON, IA 52732	NONE		BOILER REPLACEMENT FOR POOL	10,544
COMMUNITY AMBULANCE SERVICE 141 GRANT ST PRESTON, IA 52069	NONE		LUCAS CHEST COMPRESSION SYSTEM	3,500
CLINTON SUBSTANCE ABUSE COUNCIL 250 20TH AVE N STE 146 CLINTON, IA 52732	NONE		DRUG ENDANGERED CHILDREN ALLIANCE	3,000
Total . . . . ▶ 3a				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST UNITED PRESBYTERIAN CHURCH 400 5TH AVE S CLINTON, IA 52732	NONE		NEW DOOR AND WATER HEATER	2,000
IZAAK WALTON LEAGUE OF AMERICA 4167 IA-136 CLINTON, IA 52732	NONE		CLUBHOUSE ELECTRICAL UPDATE	3,198
LUTHERAN SERVICES IN IOWA 244 23RD AVE N CLINTON, IA 52732	NONE		BEHAVIORAL HEALTH INTERVENTION	2,000
Total . . . . ▶ **3a**				62,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAQUOKETA LIBRARY CORPORATION 2998 126 S 2ND ST MAQUOKETA, IA 52060	NONE		DOCUMENT STATION PROJECT	3,078
PRINCE OF PEACE SCHOOLS 312 S 4TH ST CLINTON, IA 52732	NONE		SOFTWARE UPDATE	1,680
ST STEPHENS FOOD BANK 3145 CEDAR CREST RIDGE DUBUQUE, IA 52003	NONE		BACKPACK AND SCHOOL PANTRY PROGRAMS	2,000
Total . . . . ▶ **3a**				62,000

TY 2017 Accounting Fees Schedule

Name: ALLISON EVERETT PEARSON FOUNDATION

EIN: 42-6122181

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	875	875		

TY 2017 Investments Corporate Bonds Schedule

Name: ALLISON EVERETT PEARSON FOUNDATION

EIN: 42-6122181

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	75,258	74,311

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TY 2017 Investments - Other Schedule

Name: ALLISON EVERETT PEARSON FOUNDATION

EIN: 42-6122181

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHERN INST US GOVERNMENT SELECT	AT COST	32,440	32,440
NORTHERN INST US GOVERNMENT SELECT	AT COST	298	298
DEUTSCHE SHORT DURATION FUND CI S	AT COST	19,816	19,120
FEDERATED HIGH YIELD TRUST FD IS 77	AT COST	8,196	8,396
FEDERATED MORTGAGE FUND CL IS 835	AT COST	21,534	20,135
FEDERATED SHORT-INTER TOTAL RTN			
BOND FUND IS 63	AT COST	24,903	24,287
FEDERATED TOTAL RTN BD FD CL IS 328	AT COST	22,438	21,338
VANGUARD GNMA FD ADM 536	AT COST	8,490	8,190
VANGUARD INTER-TERM BD INDEX			
FUND ADM SHS 5314	AT COST	24,500	22,677
VANGUARD TOTAL BOND MKT INDEX			
ADM SHS 584	AT COST	24,085	24,713
WESTERN ASSETCORE PLUS BOND FD CI I	AT COST	23,000	21,477
FRANKLIN MUTUAL SHARES FD 74, CL Z	AT COST		
JP MORGAN INCOME BUILDER FD CL I	AT COST	35,000	33,518
T ROWE PRICE BALANCED FD CI I	AT COST	6,000	5,886
VANGUARD BALANCED INDEX FD			
ADM SHS 502	AT COST	33,000	33,675
DEUTSCHE CORE EQUITY FUND CI S	AT COST	23,338	31,817
FEDERATED INDEX MAX-CAP FD CL IS 39	AT COST	6,637	2,985
FEDERATED MDT LG CAP VALUE FD IS 22	AT COST	14,000	14,531
FEDERATED MID-CAP INDEX FD IS 153	AT COST	18,486	25,828
FEDERATED STRATEGIC VALUE DIV			
FD CL IS 662	AT COST	42,575	45,494
FIDELITY ADV DIV GROWTH FD CI I 717	AT COST		
FIDELITY ADV EQUITY INCOME FD 80	AT COST	24,130	27,992
FIDELITY ADV GROWTH OPPORT			
FD CI I 688	AT COST	9,821	18,712
FIDELITY ADV STRATEGIC DIV & INCOME			

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FD CL I	AT COST	19,000	19,590
FIDELITY EQUITY DIV INC FUND 319	AT COST	18,005	20,147
T ROWE PRICE CAP APPREC FUND CI I	AT COST	37,611	70,799
T ROWE PRICE MID CAP GROWTH FD CI I	AT COST	13,952	33,985
VANGUARD EQUITY INC FD 565 ADM SHS	AT COST	26,000	27,849
VANGUARD GROWTH INDX FD ADM SHS 509	AT COST	52,000	61,237
VANGUARD INTL GROWTH FD ADM SHS 581	AT COST	13,475	14,604
VANGUARD REIT INDEX FD ADM SHS 5123	AT COST	5,000	4,517
VANGUARD TOTAL STOCK MKT INDEX ADM			
SHS FD 585	AT COST	30,526	75,428
VANGUARD WELLESLEY INCOM FD ADM 527	AT COST	41,000	42,685
VANGUARD WELLINGTON FD ADM 521	AT COST	43,467	56,014
GE CAP RETAIL BK UT CD	AT COST	25,022	25,000
GOLDMAN SACHS BK CD	AT COST	25,159	24,985
T ROWE PRICE GLOBAL STOCK FUND	AT COST	16,462	23,303
BANK OF NOVA SCOTIA	AT COST		
ROYAL BK CANADA	AT COST	25,034	24,568

TY 2017 Legal Fees Schedule

Name: ALLISON EVERETT PEARSON FOUNDATION

EIN: 42-6122181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,137	1,137		

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TY 2017 Taxes Schedule

Name: ALLISON EVERETT PEARSON FOUNDATION

EIN: 42-6122181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN W/H TAX	12	12		
FEDERAL ESTIMATED TAX PAYMENTS	326			