

Return of Private Foundation

2949129901217 9

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2017
Open to Public Inspection

For calendar year 2017 or tax year beginning 12/01, 2017, and ending 11/30, 2018

Name of foundation: **GIBBS VAR CHAR**

Number and street (or P.O. box number if mail is not delivered to street address): **6325 S RAINBOW BLVD STE 300**

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: **LAS VEGAS, NV 89118**

Check all that apply:
☐ Initial return
☐ Final return
☒ Address change

Initial return of a former public charity:
☐ Amended return
☐ Name change

Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 13,375,738**

Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify):

Employer identification number: **23-6754370**

Telephone number (see instructions): **888-730-4933**

If exemption application is pending, check here: ☐

1 Foreign organizations, check here: ☐

2 Foreign organizations meeting the 85% test, check here and attach computation: ☐

If private foundation status was terminated under section 507(b)(1)(A), check here: ☐

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here: ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	299,881.	299,881.		STMT. 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	339,382.			
b	Gross sales price for all assets on line 6a	2,927,729			
7	Capital gain net income (from Part IV, line 2)		339,382.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	639,263.	639,263.		
13	Compensation of officers, directors, trustees, etc.	118,002.	106,202.		11,800.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	997.	NONE	NONE	997.
c	Other professional fees (attach schedule)				
d	Interest				
18	Taxes (attach schedule) (see instructions)	16,136.	6,126.		STMT. 3
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	721.	721.		STMT. 4
24	Total operating and administrative expenses. Add lines 13 through 23.	135,856.	113,049.	NONE	12,797.
25	Contributions, gifts, grants paid	680,000.			680,000.
26	Total expenses and disbursements Add lines 24 and 25	815,856.	113,049.	NONE	692,797.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-176,593.			
b	Net investment income (if negative, enter -0-)		526,214.		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		231,337.	379,784.	379,784.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 5.		10,985,854.	10,664,343.	12,995,954.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,217,191.	11,044,127.	13,375,738.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		11,217,191.	11,044,127.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		11,217,191.	11,044,127.		
31	Total liabilities and net assets/fund balances (see instructions)		11,217,191.	11,044,127.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,217,191.
2	Enter amount from Part I, line 27a	2	-176,593.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	8,415.
4	Add lines 1, 2, and 3	4	11,049,013.
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	5	4,886.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,044,127.

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,927,729.		2,588,347.	339,382.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			339,382.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	339,382.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	643,893.	13,219,811.	0.048707
2015	659,969.	12,531,870.	0.052663
2014	660,020.	13,373,913.	0.049351
2013	612,368.	13,743,961.	0.044555
2012	586,506.	13,100,241.	0.044771
2 Total of line 1, column (d)			2 0.240047
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048009
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 13,763,411.
5 Multiply line 4 by line 3.			5 660,768.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,262.
7 Add lines 5 and 6.			7 666,030.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 692,797.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,262.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	NONE
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	5,262.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
3 Add lines 1 and 2		5	5,262.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 6,210.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 8,800.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7 15,010.		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 9,748.		
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input checked="" type="checkbox"/> 5,264. Refunded <input checked="" type="checkbox"/>	11 4,484.		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N.A. 100 N MAIN ST MAC D4001-117, WINSTON - SALEM, NC 2710	TRUSTEE 1	118,002.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 13,675,937.
b	Average of monthly cash balances	1b 297,069.
c	Fair market value of all other assets (see instructions).	1c NONE
d	Total (add lines 1a, b, and c)	1d 13,973,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 13,973,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 209,595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 13,763,411.
6	Minimum investment return. Enter 5% of line 5	6 688,171.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 688,171.
2a	Tax on investment income for 2017 from Part VI, line 5 2a 5,262.	
b	Income tax for 2017 (This does not include the tax from Part VI.) 2b	
c	Add lines 2a and 2b	2c 5,262.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 682,909.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 682,909.
6	Deduction from distributable amount (see instructions).	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 682,909.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 692,797.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 692,797.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5 5,262.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 687,535.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				682,909.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			129,057.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 692,797.				
a Applied to 2016, but not more than line 2a			129,057.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				563,740.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				119,169.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013	NONE			
b Excess from 2014	NONE			
c Excess from 2015	NONE			
d Excess from 2016	NONE			
e Excess from 2017	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section		<input checked="checked" type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)
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[illegible]

1 Information Regarding Foundation Managers:

N/A

N/A

Check here ☒ **X** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DIAKON LUTHERAN SOCIAL MINISTRIES PO BOX 2001 MECHANICSBURG PA 17055	NONE	PC	GENERAL SUPPORT	340,000.
ST JOHNS LUTHERAN CHURCH 521 WALNUT STREET READING PA 19601	NONE	PC	GENERAL SUPPORT GRANT	170,000.
READING MUSICAL FOUNDATION PO BOX 14835 READING PA 19612	NONE	PC	GENERAL SUPPORT GRANT	170,000.
Total			3a	680,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	299,881.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	339,382.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				639,263.	
13 Total. Add line 12, columns (b), (d), and (e)				639,263.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)



NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Wells Fargo Bank, N.A.
Signature of officer or trustee

07/18/2019
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

He

Date	
------	--

07/18/2019

Check	X	if
-------	---	----

9 self-employed

PTIN	
------	--

P01251603

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's address ► 600 GRANT STREET

PITTSBURGH, PA

15219

Firm's EIN

--	--

Phone no 412-355-6000

Form **990-PF** (2017)

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST INCOME	72,927.	72,927.
DIVIDEND INCOME	226,954.	226,954.
	-----	-----
TOTAL	299,881.	299,881.
	=====	=====

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	997.			997.
TOTALS	997	NONE	NONE	997
	=====	=====	=====	=====

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX WITHHELD	6,126.	6,126.
PY EXCISE TAX DUE	3,800.	
ESTIMATED EXCISE PAYMENTS	6,210.	
	-----	-----
TOTALS	16,136.	6,126
	=====	=====

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT EXPENSES-DIVIDEND I	636.	636.
ADR/INVESTMENT FEES	85.	85.
TOTALS	----- 721. =====	----- 721. =====

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
539830AT6 LOCKHEED MARTIN CORP	C	26,659	25,238.
31385HQR6 FNMA POOL 545064 6.5	C	1,645	1,732.
91324PBM3 UNITEDHEALTH GROUP 3	C	45,846.	45,413.
3138AALD1 FNMA POOL AH8423 4.5	C	3,706.	3,718.
14040HBL8 CAPITAL ONE FINANCIA	C	24,848.	24,289.
37045XBY1 GENERAL MOTORS FINL	C	29,796.	28,463.
912828SF8 US TREASURY NOTE 2.0	C	84,060.	82,825.
931422AH2 WALGREEN CO 3.100% 9	C	29,114.	29,177.
406216BD2 HALLIBURTON COMPANY	C	25,315.	24,471.
857477AM5 STATE STREET CORP 3.	C	31,882.	29,945.
456837103 ING GROEP N.V. - ADR	C	8,168.	6,801.
66987V109 NOVARTIS AG - ADR	C	11,165.	12,814.
744573106 PUBLIC SVC ENTERPRIS	C	4,342.	5,366.
912828W48 US TREASURY NOTE	C	39,784.	38,538.
912828SV3 US TREASURY NOTE 1.7	C	128,074.	125,338.
31410VA67 FNMA POOL 898329 5.5	C	607.	654.
594918AW4 MICROSOFT CORP 3.625	C	32,464.	30,289.
031162100 AMGEN INC	C	4,740.	6,039.
62942M201 NTT DOCOMO, INC. - A	C	4,182.	4,024.
375558BB8 GILEAD SCIENCES INC	C	25,088.	24,666.
172967KB6 CITIGROUP INC	C	30,258.	29,480.
035242AJ5 ANHEUSER-BUSCH INBEV	C	49,671.	48,988.
31403T6B5 FNMA POOL 757866 5.5	C	5,270.	5,594.
31296JLB0 FHLMC POOL A10322 5.	C	634.	653.
31407BLY3 FNMA POOL 825743 4.5	C	1,619.	1,580.
418056107 HASBRO INC	C	8,300.	8,008.
641069406 NESTLE S.A. REGISTER	C	8,092.	9,374.
717081103 PFIZER INC	C	7,954.	10,494.
502441306 LVMH MOET HENNESSY U	C	3,578.	6,536.

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
464287648 ISHARES RUSSELL 2000	C	22,255.	73,824.
437076102 HOME DEPOT INC	C	30,724.	40,392.
015351109 ALEXION PHARMACEUTIC	C	8,746.	8,128.
016255101 ALIGN TECHNOLOGY INC	C	1,779	6,207.
693475105 PNC FINANCIAL SERVIC	C	27,803.	40,734.
150870103 CELANESE CORP	C	19,142.	42,895.
61746BDQ6 MORGAN STANLEY 3.875	C	20,660.	19,694.
31298J2H6 FHLMC POOL C49776 6.	C	648.	711.
36206VQB6 GNMA POOL 422650 6.5	C	1,140.	1,264.
037833BG4 APPLE INC	C	30,429.	29,028.
46625HMN7 JPMORGAN CHASE & CO	C	40,436.	39,236.
49326EEF6 KEYCORP	C	25,811	24,749.
912828MP2 US TREASURY NOTE 3.6	C	80,288	75,721.
31298VZX8 FHLMC POOL C58858 6.	C	517.	561.
961214CX9 WESTPAC BANKING CORP	C	39,934.	36,913.
36200RXS6 GNMA POOL 570489 6.0	C	1,840.	1,998.
312944MN8 FHLMC POOL #A95765	C	5,752.	5,741.
3128MJAR1 FHLMC POOL G08015 5.	C	2,790.	2,929.
912828U24 US TREASURY NOTE	C	67,811.	65,209
3130AA3R7 FED HOME LN BK	C	24,903.	24,674.
20605P101 CONCHO RESOURCES INC	C	6,598.	7,299.
911312106 UNITED PARCEL SERVIC	C	34,010	42,427.
87612E106 TARGET CORP	C	20,635.	23,772.
09247X101 BLACKROCK INC	C	27,678.	34,669.
084670702 BERSHIRE HATHAWAY IN	C	14,822.	30,335.
00206R102 AT & T INC	C	68,006.	59,793.
G29183103 EATON CORP PLC	C	27,357.	33,700.
12572Q105 CME GROUP INC	C	20,297	44,099.
06051GFF1 BANK OF AMERICA CORP	C	25,617	24,961.

HJZ772 V17U 07/18/2019 13:59:29

43

STATEMENT 6

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
91159HHH6 US BANCORP 2.200% 4/	C	40,339.	39,869.
912828WJ5 US TREASURY NOTE 2.5	C	55,707.	53,926.
40414LAL3 HCP INC 3.875% 8/15/	C	29,944.	29,130.
36211QG54 GNMA POOL 519620 8.0	C	439.	439.
500472303 KONINKLIJKE PHILIPS	C	4,004.	5,996.
80105N105 SANOFI-AVENTIS - ADR	C	4,542.	5,170.
89353D107 TRANSCANADA CORP	C	7,562.	6,793.
92334N103 VEOLIA ENVIRONNEMENT	C	4,874.	5,191.
86562M209 SUMITOMO TRUST AND B	C	6,181.	5,241.
315920702 FID ADV EMER MKTS IN	C	550,000.	489,511.
464287465 ISHARES MSCI EAFE	C	199,984.	198,793.
101137107 BOSTON SCIENTIFIC CO	C	6,415.	12,582.
09857L108 BOOKING HOLDINGS INC	C	7,676.	11,351.
69354M108 PRA HEALTH SCIENCES	C	8,136.	10,390.
61174X109 MONSTER BEVERAGE COR	C	7,423.	8,713.
Y2573F102 FLEXTRONICS INTL LTD	C	36,866.	19,136.
532457108 ELI LILLY & CO COM	C	23,417.	36,778.
654106103 NIKE INC CL B	C	34,165.	49,429.
46625H100 JPMORGAN CHASE & CO	C	27,756.	60,154.
172967424 CITIGROUP INC	C	25,918.	35,635.
912828D56 US TREASURY NOTE 2.3	C	44,316.	43,759.
9128284D9 US TREASURY NOTE	C	19,698.	19,714.
36225AT34 GNMA POOL 780570 7.0	C	1,019.	1,130.
713448CY2 PEPSICO INC	C	25,768.	24,746.
594918BJ2 MICROSOFT CORP	C	15,311.	14,557.
31402K5B6 FNMA POOL 731742 5.0	C	2,734.	2,914.
9128282A7 US TREASURY NOTE	C	66,361.	63,011.
260543CC5 DOW CHEMICAL CO/THE	C	13,602.	13,139.
31405NP90 FNMA POOL 794348 5.0	C	2,127.	2,247.

HJZ772 V17U 07/18/2019 13:59:29

44

STATEMENT 7

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828V98 US TREASURY NOTE	C	88,950.	84,307
3136AVMS5 FED NATL MTG ASSN	C	45,940.	44,109.
89236TDU6 TOYOTA MOTOR CREDIT	C	24,855.	24,642.
001055AJ1 AFLAC INC 4.000% 2/1	C	25,615	25,384.
38141GRD8 GOLDMAN SACHS GROUP	C	24,150.	24,641
471105205 JAPAN TOBACCO INC-UN	C	6,616.	4,954.
166764100 CHEVRON CORP	C	3,524.	4,163.
G6518L108 NIELSEN HLDGS PLC	C	8,926.	7,254.
718172109 PHILIP MORRIS INTERN	C	7,074.	6,490.
023135106 AMAZON COM INC	C	7,255.	33,803.
278865100 ECOLAB INC	C	4,711.	6,420.
67066G104 NVIDIA CORP	C	5,078.	5,720.
981558109 WORLDPAY INC	C	6,063.	9,353.
64110L106 NETFLIX.COM INC	C	7,700.	10,587.
78409V104 S&P GLOBAL INC	C	4,290.	8,229.
G50871105 JAZZ PHARMACEUTICALS	C	8,991.	10,886.
90384S303 ULTA SALON COSMETICS	C	8,615.	10,720.
126650100 CVS/CAREMARK CORPORA	C	43,481.	56,381.
17275R102 CISCO SYSTEMS INC	C	33,449.	69,842.
192446102 COGNIZANT TECH SOLUT	C	40,176.	49,077.
25243Q205 DIAGEO PLC - ADR	C	34,556.	41,140.
89151E109 TOTAL FINA ELF S A.	C	53,435.	58,835.
26875P101 EOG RESOURCES, INC	C	32,680.	32,129.
31371JXA7 FNMA POOL 253673 7.5	C	654.	724.
31389VKJ5 FNMA POOL 636697 6.0	C	1,780.	1,924.
40428HPR7 HSBC USA INC	C	24,862.	24,675.
872540109 TJX COS INC NEW	C	5,340.	20,419.
883556102 THERMO FISHER SCIENT	C	10,558.	48,163.
56501R106 MANULIFE FINANCIAL C	C	21,852.	25,392.

HJZ772 V17U 07/18/2019 13:59:29

45

STATEMENT 8

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
20030N101 COMCAST CORP CLASS A	C	17,711.	33,041.
693475AL9 PNC FINANCIAL SERVIC	C	27,172.	29,054.
912828G38 US TREASURY NOTE 2.2	C	85,429.	81,942.
31389TJ60 FNMA POOL 634885 6.0	C	242.	264.
3132QLQY2 FHLMC POOL #Q30470	C	16,025.	15,116.
31401YHB4 FNMA POOL 722126 5.0	C	2,474.	2,561.
824348AU0 SHERWIN-WILLIAMS CO	C	30,033.	28,763.
3128K0ZK2 FHLMC POOL A40746 5.	C	2,978.	3,245.
26441CAL9 DUKE ENERGY CORP 3.9	C	24,949.	25,238.
92277GAG2 VENTAS REALTY LP	C	25,226.	24,446.
06406FAA1 BANK OF NY MELLON CO	C	30,761.	29,422.
437076AT9 HOME DEPOT INC 3.950	C	27,161.	25,288.
31409XHN2 FNMA POOL 881437 6.0	C	980.	1,060.
912828WE6 US TREASURY NOTE 2.7	C	49,993.	49,737.
539830109 LOCKHEED MARTIN CORP	C	6,347.	7,811.
904784709 UNILEVER N.V. - ADR	C	4,441.	5,718.
30231G102 EXXON MOBIL CORPORAT	C	8,311.	7,871.
G7S00T104 PENTAIR PLC	C	4,477.	4,526.
31502A204 FERGUSON PLC-ADR	C	6,461.	7,005.
464287200 ISHARES S & P 500 IN	C	456,250.	599,924.
922042858 VANGUARD EMERGING MA	C	200,146.	202,776.
413838723 OAKMARK INTERNATIONAL	C	412,667.	342,727.
0075W0759 EDGEWOOD GROWTH INST	C	365,000.	382,820.
64128R608 NEUBERGER BERMAN LON	C	200,000.	192,063.
191216100 COCA COLA CO	C	8,616.	9,626.
11135F101 BROADCOM INC	C	17,385.	18,281.
34959J108 FORTIVE CORP	C	6,687.	8,824.
697435105 PALO ALTO NETWORKS I	C	7,332.	8,302.
375558103 GILEAD SCIENCES INC	C	28,988.	34,675.

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GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
771195104 ROCHE HOLDINGS LTD -	C	48,128.	47,380.
907818108 UNION PACIFIC CORP	C	27,280.	59,205.
405217100 HAIN CELESTIAL GROUP	C	21,203.	11,261.
58933Y105 MERCK & CO INC NEW	C	31,565.	48,873.
517834107 LAS VEGAS SANDS CORP	C	44,931.	43,458.
03076C106 AMERIPRISE FINL INC	C	22,319.	26,599.
9128283W8 US TREASURY NOTE	C	103,599.	102,827.
026874CZ8 AMERICAN INTL GROUP	C	30,248.	29,825.
9128284C1 US TREASURY NOTE	C	19,910.	19,857.
3137EACA5 FED HOME LN MTG CORP	C	79,296.	75,290.
00206RCN0 AT&T INC	C	24,024.	23,262.
09062XAC7 BIOGEN INC	C	25,485.	24,710.
17275RBD3 CISCO SYSTEMS INC	C	34,933.	34,184.
31296NUK1 FHLMC POOL A14186 5	C	1,950.	2,040.
912828RC6 US TREASURY NOTE 2.1	C	95,350.	93,248.
891160509 TORONTO DOMINION BK	C	3,806.	4,866.
055262505 BASF AG	C	7,083.	6,701.
92343V104 VERIZON COMMUNICATIO	C	11,803.	12,904.
826197501 SIEMENS AG - ADR	C	4,180.	4,701.
20449X401 COMPASS GROUP PLC AD	C	5,205.	6,143.
256210105 DODGE & COX INCOME F	C	447,183.	434,645.
922031760 VANGUARD HIGH YIELD	C	300,000.	282,461.
501404107 KUTZTOWN FAIR ASSOC	C	1,200.	1,000.
4812C0803 JPMORGAN HIGH YIELD	C	154,429.	148,183.
92837F763 VIRTUS SEIX FLT RT H	C	275,000.	269,101.
594918104 MICROSOFT CORP	C	53,124.	157,464.
040413106 ARISTA NETWORKS INC	C	8,477.	8,824.
02079K107 ALPHABET INC/CA	C	42,315.	102,876.
90385D107 ULTIMATE SOFTWARE GR	C	7,574.	9,501.

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
893641100 TRANSDIGM GROUP INC	C	8,789	12,297.
73278L105 POOL CORPORATION	C	9,360	10,238.
30303M102 FACEBOOK INC	C	6,162.	21,232.
464287804 ISHARES TR SMALLCAP	C	252,833.	518,384.
464287168 ISHARES DOW JONES SE	C	250,164.	254,508.
92532F100 VERTEX PHARMACEUTICA	C	8,177	8,859.
G1151C101 ACCENTURE PLC	C	5,806	8,720.
G0177J108 ALLERGAN PLC	C	13,759	7,517.
252131107 DEXCOM INC	C	8,823.	8,294.
92927K102 WABCO HOLDINGS INC	C	7,407.	8,259.
097023105 BOEING COMPANY	C	2,535	28,088.
31371FAX0 FNMA POOL 250322 7.5	C	225.	244.
912810EQ7 US TREASURY BOND 6.2	C	39,327.	40,188.
36202C7L1 VR GNMA POOL 2699 6.	C	753.	835.
61747YDW2 MORGAN STANLEY 2.650	C	24,895.	24,790.
0258M0DT3 AMERICAN EXPRESS CRE	C	39,667.	39,420.
58013MEY6 MCDONALD'S CORP	C	26,161.	24,360.
36225AVG2 GNMA POOL 780615 6.5	C	1,030.	1,133.
110448107 BRITISH AMERICAN TOB	C	6,458.	3,836.
03524A108 ANHEUSER-BUSCH INBEV	C	10,558.	7,841.
65339F101 NEXTERA ENERGY INC	C	5,532.	7,995.
26441C204 DUKE ENERGY HOLDING	C	7,491.	7,971.
235851102 DANAHER CORP	C	6,848.	9,859.
596278101 MIDDLEBY CORP	C	10,917.	10,992.
00507V109 ACTIVISION BLIZZARD	C	5,362.	5,237
512807108 LAM RESEARCH CORP CO	C	27,415.	24,800.
91324P102 UNITEDHEALTH GROUP I	C	10,654.	66,964
H42097107 UBS GROUP AG	C	38,596.	26,519.
867224107 SUNCOR ENERGY INC NE	C	43,887.	51,632.

HJZ772 V17U 07/18/2019 13:59:29

GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV -----
H84989104 TE CONNECTIVITY LTD	C	27,842.	32,003.
848574109 SPIRIT AEROSYTSEMS H	C	12,660.	22,926.
609207105 MONDELEZ INTERNATION	C	54,613.	57,439.
98978V103 ZOETIS INC	C	19,351.	32,948.
983919AG6 XILINX INC 2.125% 3/	C	24,934.	24,925.
166764AR1 CHEVRON CORP	C	29,853.	29,566.
032654105 ANALOG DEVICES INC	C	8,118.	8,640.
747525103 QUALCOMM INC	C	5,514.	4,777.
833034101 SNAP ON INC	C	6,891.	7,315.
060505104 BANK AMER CORP	C	5,002.	5,197.
G25839104 COCA-COLA EUROPEAN P	C	9,805.	12,523.
126650CC2 CVS CAREMARK CORP 4.	C	20,782.	19,846.
3128M1CS6 FHLMC POOL G11981 5.	C	1,395.	1,436.
30219GAE8 EXPRESS SCRIPTS HOLD	C	26,821.	25,627.
054536107 AXA ADR	C	8,277.	8,011.
74463M106 PUBLICIS GROUPE S.A.	C	4,840.	4,191.
064149107 BANK OF NOVA SCOTIA	C	5,347.	5,819.
780259206 ROYAL DUTCH SHELL PL	C	4,965.	5,798.
26078J100 DOWDUPONT INC	C	9,165.	7,752.
756255204 RECKITT BENCKIS/S AD	C	4,804.	4,148.
464287499 ISHARES TR RUSSELL M	C	724,111.	1,198,082.
77954Q403 T ROWE PRICE BLUE CH	C	583,465.	1,184,823.
683974604 OPPENHEIMER DEVELOPI	C	522,002.	593,742.
74925K581 ROBECO BP LNG/SHRT R	C	305,959.	373,779.
037833100 APPLE COMPUTER INC C	C	22,716.	128,399.
518439104 ESTEE LAUDER COMPANI	C	3,919.	6,990.
617446448 MORGAN STANLEY	C	7,433.	6,303.
892356106 TRACTOR SUPPLY CO CO	C	9,177.	10,179.
21036P108 CONSTELLATION BRANDS	C	3,492.	10,767.

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GIBBS VAR CHAR

23-6754370

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
15135B101 CENTENE CORP DEL	C	6,086.	13,798.
79466L302 SALESFORCE COM INC	C	7,170.	13,848.
983793100 XPO LOGISTICS INC	C	5,334.	6,979.
34964C106 FORTUNE BRANDS HOME	C	8,121.	6,395.
G66721104 NORWEGIAN CRUISE LIN	C	8,651.	9,186.
92826C839 VISA INC-CLASS A SHR	C	5,558.	15,872.
45866F104 INTERCONTINENTALEXCH	C	2,586.	7,845.
254687106 WALT DISNEY CO	C	23,402.	41,576.
		-----	-----
TOTALS		10,664,343.	12,995,954.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
COST BASIS ADJUSTMENT	436.
GAIN ON PY SALES SETTLED IN CY	7,659.
LOSS ON CY SALES NOT SETTLED	320.

TOTAL	8,415.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK N.A.

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888) 730-4933

FEDERAL FOOTNOTES

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SUPPLEMENTAL INFORMATION:

PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS.

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.