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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 12-01-2017, and ending 11-30-2018

Name of foundation
PYSF FAMILY FOUNDATION

A Employer identification number
20-8111243

Number and street (or P.O. box number if mail is not delivered to street address)
617 AZEVEDO COMMON

Room/suite

B Telephone number (see instructions)
(408) 394-9279

City or town, state or province, country, and ZIP or foreign postal code
FREMONT, CA 94539

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 1,559,615

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	17,341	1,999	1,999
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,382,036	1,402,272	1,557,616
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,399,377	1,404,271	1,559,615	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	428,638	428,638	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	970,739	975,633	
30	Total net assets or fund balances (see instructions)	1,399,377	1,404,271		
31	Total liabilities and net assets/fund balances (see instructions) .	1,399,377	1,404,271		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,399,377
2	Enter amount from Part I, line 27a	2	4,894
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,404,271
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,404,271

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,654
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	78,165	1,496,275	0 052240
2015	13,936	1,302,630	0 010698
2014	18,343	734,074	0 024988
2013	6,038	345,806	0 017461
2012	1,522	309,672	0 004915
2 Total of line 1, column (d)			2 0 110302
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 022060
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,535,974
5 Multiply line 4 by line 3			5 33,884
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 560
7 Add lines 5 and 6			7 34,444
8 Enter qualifying distributions from Part XII, line 4			8 51,067

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	560
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	560
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	560
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	24
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	584
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► PING-I CHANG Telephone no ► (408) 394-9279			

Located at **►** 617 AZEVEDO COMMON FREMONT CA ZIP+4 **►** 94539

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 0			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PING-I CHANG 617 AZEVEDO COMMON FREMONT, CA 94539	CEO 2 00	0	0	0
SHU-FEN CHANG 617 AZEVEDO COMMON FREMONT, CA 94539	CFO 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services.				0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,528,025
b	Average of monthly cash balances.	1b	31,339
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,559,364
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,559,364
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,390
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,535,974
6	Minimum investment return. Enter 5% of line 5.	6	76,799

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,799
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	560
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	560
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	76,239
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	76,239
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	76,239

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	51,067
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	51,067
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	560
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	50,507

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				76,239
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			42,258	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 51,067				
a Applied to 2016, but not more than line 2a			42,258	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				8,809
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				67,430
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	39,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)	No
1a(2)	No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2019-05-17

May the IRS discuss this
return
with the preparer shown
below

(see instr)? ☒ Yes ☐ No

Date _____

Title

Print/Type preparer's name ERIC ZHANG CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00548506
Firm's name ► ERIC ZHANG & ASSOCIATES LLP				Firm's EIN ► 47-5284605
Firm's address ► 920 HILLVIEW CT 180 MILPITAS, CA 95035				Phone no (626) 581-2266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NEWELL BRANDS INC	P	2015-10-01	2017-12-06
NEWELL BRANDS INC	P	2017-10-02	2017-12-07
ABBOTT ALBS	P	2014-07-02	2017-12-29
ALTRIA GROUP	P	2013-07-17	2017-12-29
AMERISOURCEBERGEN CORP	P	2014-07-02	2017-12-29
ABBVIR INV DHD	P	2016-09-30	2017-12-29
APPLE INC	P	2015-01-02	2017-12-29
AUTOMATICA DATA PROC	P	2013-07-17	2017-12-29
BLACKROCK INC	P	2013-07-17	2017-12-29
BECTON DICKINSON CO	P	2015-04-01	2017-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,472		1,859	-387
893		1,236	-343
115		83	32
215		112	103
92		73	19
97		63	34
170		108	62
117		63	54
516		270	246
215		141	74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-387
			-343
			32
			103
			19
			34
			62
			54
			246
			74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAYINC	P	2015-05-15	2017-12-29
CISCO SYSTEM INC	P	2015-01-02	2017-12-29
DANAHER CORP DEL	P	2016-07-01	2017-12-29
EDISION INTL CALF	P	2015-01-02	2017-12-29
GENERAL MILLS	P	2016-09-30	2017-12-29
HONEYWELL INTL	P	2014-07-02	2017-12-29
HOME DEPOT	P	2013-07-17	2017-12-29
ILLINOIS TOOL WORKS	P	2013-07-07	2017-12-29
INTEL CORP	P	2015-12-25	2017-12-29
INTUIT INC	P	2015-10-01	2017-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,992		1,451	541
385		275	110
93		78	15
2,407		2,502	-95
238		256	-18
154		82	72
571		246	325
335		159	176
556		426	130
317		176	141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			541
			110
			15
			-95
			-18
			72
			325
			176
			130
			141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN CHASE	P	2014-07-02	2017-12-29
KEYCORP NEW	P	2015-11-02	2017-12-29
MASTERCARD INC	P	2015-07-01	2017-12-29
MCDONALDS CORP	P	2013-07-17	2017-12-29
MICROSOFT CORP	P	2015-11-02	2017-12-29
NEXTERA ENERGY INC	P	2013-07-17	2017-12-29
PARKER HANNIFIN	P	2014-07-02	2017-12-29
QUAL COMM	P	2014-07-02	2017-12-29
ROSS STORES	P	2016-04-01	2017-12-29
STANLEY BLACK	P	2014-07-02	2017-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
323		171	152
101		64	37
152		94	58
173		100	73
430		266	164
156		85	71
200		126	74
580		677	-97
725		524	201
170		88	82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			152
			37
			58
			73
			164
			71
			74
			-97
			201
			82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STRYKER CORP	P	2013-07-17	2017-12-29
TEXAS INSTRUMENTS	P	2014-07-02	2017-12-29
3M COMPANY	P	2014-01-02	2017-12-29
UNION PACIFIC CORP	P	2013-07-17	2017-12-29
UNITED TECHS CORP	P	2016-04-01	2017-12-29
VISA INC	P	2014-07-02	2017-12-29
WALMART	P	2013-07-17	2017-12-29
WELLS FARGO	P	2015-10-01	2017-12-29
EDISON INTL	P	2017-01-03	2017-12-29
ZOETIS	P	2017-05-01	2017-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
311		139	172
420		194	226
236		138	98
405		240	165
128		100	28
229		107	122
595		539	56
282		153	129
127		150	-23
217		169	48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			172
			226
			98
			165
			28
			122
			56
			129
			-23
			48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBOTT LABS	P	2014-07-02	2018-02-01
AMERISOURCEBERGEN CORP	P	2014-07-02	2018-02-01
ABBVIE INC	P	2016-09-30	2018-02-01
NAXTER INTERNTL	P	2014-09-03	2018-02-01
BECTON DICKINSON	P	2015-04-01	2018-02-01
BERKSHIRE HATHAWAY	P	2015-05-15	2018-02-01
COMCAST CORP	P	2013-10-02	2018-02-01
CISCO SYSTEM	P	2015-01-02	2018-02-01
DANAHER CORP	P	2016-07-01	2018-02-01
EATON CORP	P	2014-07-02	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
187		125	62
99		73	26
586		315	271
140		80	60
243		141	102
3,248		2,177	1,071
42		23	19
168		110	58
204		156	48
88		70	18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			62
			26
			271
			60
			102
			1,071
			19
			58
			48
			18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR DOUBLELINE TR	P	2016-09-02	2018-02-01
JPMORGAN CHASE	P	2014-07-02	2018-02-01
KEYCORP NEW	P	2015-11-02	2018-02-01
LOCKHEED MARTIN	P	2015-12-29	2018-02-01
MASTERCARD	P	2015-07-01	2018-02-01
MONDELEZ INTERNATIONAL	P	2015-10-01	2018-02-01
MICROSOFT	P	2015-11-02	2018-02-01
QUALCOMM	P	2014-09-03	2018-02-01
RAYTHON	P	2015-10-01	2018-02-01
TRAVELLERS	P	2013-07-17	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
46,098		48,023	-1,925
116		57	59
108		64	44
360		220	140
348		189	159
93		83	10
190		106	84
67		73	-6
212		107	105
300		168	132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,925
			59
			44
			140
			159
			10
			84
			-6
			105
			132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US BANCORP	P	2013-07-17	2018-02-01
UNITED TECHS CORP	P	2016-04-01	2018-02-01
VISA INC	P	2014-07-02	2018-02-01
WALMART	P	2013-07-17	2018-02-01
WELLS FARGO	P	2015-10-01	2018-02-01
SPDR DOUBLELINE	P	2017-03-31	2018-02-01
AMERISOURCEBERGEN CORP	P	2014-07-02	2018-03-01
AMGEN INC COM	P	2014-07-02	2018-03-01
BRISTOL-MYERS SQUIBB CO	P	2016-09-30	2018-03-01
COMCAST CORP NEW CL A	P	2014-07-02	2018-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57		37	20
138		100	38
125		54	71
106		77	29
131		102	29
6,536		6,612	-76
2,903		2,462	441
3,288		2,396	892
66		54	12
2,949		2,214	735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			38
			71
			29
			29
			-76
			441
			892
			12
			735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYSTEMS INC COM	P	2015-01-02	2018-03-01
EATON CORP PLP	P	2014-09-03	2018-03-01
BORADCOM LTD	P	2016-07-01	2018-03-01
QUALCOMM INC	P	2015-12-29	2018-03-01
WALGREENS BOOTS ALLIANCE	P	2016-09-30	2018-03-01
LORD ABB SHRT DUR INC F	P	2015-05-15	2018-03-01
AMERISOURCEBERGEN CORP	P	2017-05-01	2018-03-01
AMGEN INC COM	P	2017-12-29	2018-03-01
COMCAST CORP NEW CL A	P	2017-10-02	2018-03-01
QUALCOMM INC	P	2017-03-31	2018-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
176		110	66
3,299		2,350	949
2,776		1,523	1,253
2,858		2,712	146
2,447		2,815	-368
2,433		2,578	-145
468		416	52
183		175	8
109		115	-6
1,236		1,024	212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			66
			949
			1,253
			146
			-368
			-145
			52
			8
			-6
			212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WALGREENS BOOTS ALLIANCE	P	2017-06-30	2018-03-01
ZOETIS INC	P	2017-05-01	2018-03-01
LORD ABB SHRT DUR INC F	P	2018-02-01	2018-03-01
ASTRAZENECA PLC SPND ADR	P	2016-07-01	2018-05-02
APPLE INC	P	2015-01-02	2018-05-02
AUTOMATIC DATA PROC	P	2013-07-17	2018-05-02
BAXTER INTERNTL INC	P	2014-09-25	2018-05-02
CISCO SYSTEMS INC COM	P	2015-01-02	2018-05-02
DANAHER CORP DEL COM	P	2016-07-01	2018-05-02
EXXON MOBIL CORP COM	P	2013-07-17	2018-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
489		547	-58
162		113	49
1		1	0
286		243	43
177		108	69
246		126	120
211		116	95
44		28	16
100		78	22
77		93	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-58
			49
			0
			43
			69
			120
			95
			16
			22
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ECOLAB INC	P	2013-07-17	2018-05-02
FIRST REP BK SAN FRNCISC	P	2015-07-01	2018-05-02
INTEL CORP	P	2017-12-29	2018-05-02
INTUIT INC COM	P	2015-10-01	2018-05-02
MASTERCARD INC	P	2015-07-01	2018-05-02
MEDTRONIC PLC SHS	P	2015-01-28	2018-05-02
NEWELL BRANDS INC	P	2015-10-24	2018-05-02
NEXTERA ENERGY INC SHS	P	2013-07-17	2018-05-02
PHILIP MORRIS INTL INC	P	2014-07-02	2018-05-02
ROSS STORES INC COM	P	2016-04-01	2018-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
292		183	109
95		64	31
370		249	121
561		265	296
375		189	186
80		76	4
82		116	-34
164		85	79
2,250		2,407	-157
80		58	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			109
			31
			121
			296
			186
			4
			-34
			79
			-157
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STARBUCKS CORP	P	2014-07-02	2018-05-02
STRYKER CORP	P	2014-07-02	2018-05-02
US BANCORP	P	2014-07-02	2018-05-02
VISA INC CL A SHRS	P	2014-07-02	2018-05-02
ZIMMER BIOMET HOLDI	P	2016-04-01	2018-05-02
CSX CORP	P	2017-12-29	2018-05-02
PHILIP MORRIS INTL INC	P	2018-03-01	2018-05-02
US BANCORP	P	2018-03-01	2018-05-02
ABBOTT LABS	P	2014-07-02	2018-07-02
APPLE INC	P	2015-01-02	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57		39	18
167		85	82
2,977		2,494	483
127		54	73
117		107	10
300		276	24
482		639	-157
353		374	-21
121		83	38
185		108	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			82
			483
			73
			10
			24
			-157
			-21
			38
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AUTOMATIC DATA PROC	P	2014-07-02	2018-07-02
BAXTER INTERNTL INC	P	2014-09-25	2018-07-02
BECTON DICKINSON CO	P	2015-04-01	2018-07-02
BRISTOL-MYERS SQUIBB CO	P	2016-09-30	2018-07-02
BRISTOL-MYERS SQUIBB CO	P	2017-01-03	2018-07-02
COCA COLA COM	P	2013-07-17	2018-07-02
DOWDUPONT INC COM	P	2017-06-30	2018-07-02
EXXON MOBIL CORP COM	P	2013-07-17	2018-07-02
EXXON MOBIL CORP COM	P	2013-10-02	2018-07-02
FIRST REP BK SAN FRNCISC	P	2015-07-01	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
267		140	127
146		77	69
236		141	95
2,513		2,484	29
109		118	-9
131		122	9
65		63	2
163		187	-24
81		86	-5
195		128	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			127
			69
			95
			29
			-9
			9
			2
			-24
			-5
			67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FORTIVE CORP	P	2016-07-01	2018-07-02
GENERAL MILLS	P	2016-09-30	2018-07-02
INTUIT INC COM	P	2015-10-01	2018-07-02
KRAFT (THE) HEINZ CO SHS	P	2015-10-01	2018-07-02
MASTERCARD INC	P	2015-07-01	2018-07-02
MONDELEZ INTERNATIONAL	P	2015-10-01	2018-07-02
MEDTRONIC PLC SHS	P	2015-01-28	2018-07-02
MICROSOFT CORP	P	2015-11-02	2018-07-02
NEWELL BRANDS INC	P	2015-10-24	2018-07-02
NEXTERA ENERGY INC SHS	P	2013-07-17	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
152		97	55
44		64	-20
205		88	117
370		407	-37
197		94	103
203		207	-4
256		227	29
198		106	92
1,480		2,331	-851
167		85	82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			55
			-20
			117
			-37
			103
			-4
			29
			92
			-851
			82

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEPSICO INC	P	2013-07-17	2018-07-02
PFIZER INC	P	2014-07-02	2018-07-02
ROSS STORES INC COM	P	2016-04-01	2018-07-02
STARBUCKS CORP	P	2014-07-02	2018-07-02
TEXAS INSTRUMENTS	P	2014-07-02	2018-07-02
UNION PACIFIC CORP	P	2013-07-17	2018-07-02
VISA INC CL A SHRS	P	2014-07-02	2018-07-02
ZOETIS INC	P	2017-05-01	2018-07-02
WELLS FARGO & CO NEW DEL	P	2015-10-01	2018-07-02
LORD ABB SHRT DUR INC F	P	2015-05-15	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
217		168	49
72		61	11
167		117	50
2,580		2,337	243
109		48	61
285		160	125
132		54	78
169		113	56
168		153	15
1,672		1,784	-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			49
			11
			50
			243
			61
			125
			78
			56
			15
			-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LORD ABBETT SHORT	P	2015-05-15	2018-07-02
BRISTOL-MYERS SQUIBB CO	P	2018-05-02	2018-07-02
CSX CORP	P	2017-12-29	2018-07-02
CLOROX CO DEL COM	P	2018-03-01	2018-07-02
GILEAD SCIENCES INC COM	P	2018-03-01	2018-07-02
NEWELL BRANDS INC	P	2018-02-01	2018-07-02
STARBUCKS CORP	P	2017-10-02	2018-07-02
NEUBERGER STR INC INST	P	2018-02-01	2018-07-02
NEUBERGER BERMAN STRATEG	P	2018-02-01	2018-07-02
NEUBERGER STR INC INST	P	2018-03-01	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1		1	0
983		1,002	-19
256		221	35
266		262	4
3,598		3,914	-316
1,895		2,279	-384
438		492	-54
483		500	-17
			0
5		6	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			-19
			35
			4
			-316
			-384
			-54
			-17
			0
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LORD ABB SHRT DUR INC F	P	2018-02-01	2018-07-02
ABBOTT LABS	P	2014-09-03	2018-10-04
ALTRIA GROUP INC	P	2013-07-17	2018-10-04
ASTRAZENECA PLC SPND ADR	P	2016-07-01	2018-10-04
APPLE INC	P	2015-01-02	2018-10-04
AUTOMATIC DATA PROC	P	2014-07-02	2018-10-04
BERKSHIRE HATHAWAYINC	P	2015-05-05	2018-10-04
CVS HEALTH CORP	P	2013-07-17	2018-10-04
CISCO SYSTEMS INC COM	P	2015-01-02	2018-10-04
DISNEY (WALT) CO COM STK	P	2013-07-17	2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3		3	0
500		297	203
123		74	49
275		213	62
683		324	359
298		140	158
5,434		3,629	1,805
632		499	133
290		165	125
231		130	101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			203
			49
			62
			359
			158
			1,805
			133
			125
			101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ECOLAB INC	P	2013-07-17	2018-10-04
FORTIVE CORP	P	2016-07-01	2018-10-04
GARRETT MOTION INC	P	2015-10-01	2018-10-04
HONEYWELL INTL INC DEL	P	2013-07-17	2018-10-04
INTUIT INC COM	P	2015-10-01	2018-10-04
JPMORGAN CHASE & CO	P	2014-07-02	2018-10-04
JOHNSON AND JOHNSON COM	P	2013-07-17	2018-10-04
MASTERCARD INC	P	2015-07-01	2018-10-04
MEDTRONIC PLC SHS	P	2015-01-28	2018-10-04
MICROSOFT CORP	P	2015-11-02	2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
155		91	64
168		97	71
33		19	14
163		81	82
224		88	136
114		57	57
138		90	48
215		94	121
290		227	63
335		160	175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			64
			71
			14
			82
			136
			57
			48
			121
			63
			175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PARKER HANNIFIN CORP	P	2014-07-02	2018-10-04
PFIZER INC	P	2014-07-02	2018-10-04
ROSS STORES INC COM	P	2016-04-01	2018-10-04
UNION PACIFIC CORP	P	2013-07-17	2018-10-04
UNITED TECHS CORP COM	P	2016-04-01	2018-10-04
VISA INC CL A SHRS	P	2014-07-02	2018-10-04
ZIMMER BIOMET HOLDI	P	2016-04-01	2018-10-04
ZOETIS INC	P	2017-05-01	2018-10-04
WALMART INC	P	2014-07-02	2018-10-04
AGILENT TECHNOLOGIES INC	P	2018-05-02	2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
367		252	115
666		456	210
287		175	112
325		160	165
419		299	120
293		107	186
257		214	43
91		56	35
188		149	39
282		267	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			115
			210
			112
			165
			120
			186
			43
			35
			39
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CSX CORP	P	2017-12-29	2018-10-04
CLOROX CO DEL COM	P	2018-03-01	2018-10-04
EMERSON ELEC CO	P	2017-12-29	2018-10-04
ORACLE CORP	P	2018-03-01	2018-10-04
QUALCOMM INC	P	2018-07-02	2018-10-04
LORD ABBET FLT	P	2017-02-16	2018-11-19
BCS WOAUTO INDX	P	2015-10-30	2018-02-02
CITI CIAUTO AMZN	P	2018-02-09	2018-05-14
MS CIAUTO AMZN	P	2018-05-18	2018-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
369		276	93
293		262	31
311		280	31
148		150	-2
432		331	101
35,000		35,862	-862
167,000		167,000	0
170,000		170,000	0
176,630		176,630	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			93
			31
			31
			-2
			101
			-862
			0
			0
			0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

PING-I CHANG
SHU-FEN CHANG

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN WITNESS THEOLOGICAL SEMINARY 1975 CONCOURSE DR SAN JOSE, CA 95131	N/A	PC	DONATION	5,000
HEART OF HOPE ASIAN AMERICAN HOSPITAL 1922 THE ALAMEDA SUITE 215 SAN JOSE, CA 95126	N/A	PC	DONATION	20,000
SHOWERS OF BLESSING EVANGELISTIC MINISTRY 41817 ALBRAE STREET FREMONT, CA 94538	N/A	PC	DONATION	1,000
Total ▶ 3a				39,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING WATER ASIAN OUTREACH MINISTRIES 42151 BLACOW ROAD SUITE A FREMONT, CA 94538	N/A	PC	DONATION	3,000
OPERATION DAWN 1347 RICHARDSON AVE LOS ALTOS, CA 94024	N/A	PC	DONATION	10,000
Total ▶ 3a				39,000

TY 2017 Accounting Fees Schedule**Name:** PYSF FAMILY FOUNDATION**EIN:** 20-8111243**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	1,870	0		1,870

TY 2017 Investments Corporate Stock Schedule**Name:** PYSF FAMILY FOUNDATION**EIN:** 20-8111243

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PER MERRILL LYNCH 2124	368,405	435,876
PER MORGAN STANLEY 9358	1,033,867	1,121,740

TY 2017 Other Expenses Schedule**Name:** PYSF FAMILY FOUNDATION**EIN:** 20-8111243**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ACCOUNT ADVISORY FEE	6,659	6,659		0
FILING FEE	35	0		35
BANK CHARGE	153	0		153
POSTAGE EXPENSE	9	0		9

TY 2017 Taxes Schedule**Name:** PYSF FAMILY FOUNDATION**EIN:** 20-8111243

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS TAX	399	399		0