

For calendar year 2017, or tax year beginning 12-01-2017, and ending 11-30-2018

Name of foundation Ping and Amy Chao Family Foundation		A Employer identification number 20-6750125	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,729,178	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,100	3,100		
	4 Dividends and interest from securities	239,250	219,250		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	284,442			
	b Gross sales price for all assets on line 6a 2,912,243				
	7 Capital gain net income (from Part IV, line 2)		284,442		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,075			
	12 Total. Add lines 1 through 11	530,867	506,792		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	97,002	11,520		85,482
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,700			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	30,456			30,456
	21 Travel, conferences, and meetings	3,075			3,075
	22 Printing and publications				
	23 Other expenses (attach schedule)	31,669			31,669
	24 Total operating and administrative expenses. Add lines 13 through 23	170,902	11,520		150,682
	25 Contributions, gifts, grants paid	1,073,859			1,073,859
	26 Total expenses and disbursements. Add lines 24 and 25	1,244,761	11,520		1,224,541
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-713,894			
	b Net investment income (if negative, enter -0-)		495,272		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	142,246	427,303	427,303
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	370,031		
	b	Investments—corporate stock (attach schedule)	6,738,074	6,109,154	6,299,875
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,000	2,000	2,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,252,351	6,538,457	6,729,178	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,252,351	6,538,457	
	30	Total net assets or fund balances (see instructions)	7,252,351	6,538,457	
31	Total liabilities and net assets/fund balances (see instructions) .	7,252,351	6,538,457		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,252,351
2	Enter amount from Part I, line 27a	2	-713,894
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,538,457
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,538,457

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,912,243		2,627,801	284,442
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			284,442
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="font-size: 3em; margin-right: 5px;">{</div> <div> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 3em; margin-left: 5px;">}</div> </div>	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> 2 </div>	284,442
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="font-size: 3em;">{</div>	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> 3 </div>	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,114,415	7,883,900	0 141353
2015	1,032,641	8,201,298	0 125912
2014	508,098	8,968,553	0 056653
2013	1,053,795	9,520,617	0 110686
2012	932,489	9,688,750	0 096245
2 Total of line 1, column (d)			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">2</div> <div>0 530849</div> </div>
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">3</div> <div>0 10617</div> </div>
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">4</div> <div>7,163,175</div> </div>
5 Multiply line 4 by line 3			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">5</div> <div>760,514</div> </div>
6 Enter 1% of net investment income (1% of Part I, line 27b)			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">6</div> <div>4,953</div> </div>
7 Add lines 5 and 6			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">7</div> <div>765,467</div> </div>
8 Enter qualifying distributions from Part XII, line 4			<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px 5px; margin-right: 5px;">8</div> <div>1,224,541</div> </div>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,953
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,953
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,953
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	16,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	16,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	11,447
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 5,000 Refunded ▶	11	6,447

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Amy H Chao Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 5 0	0	0	0
Shiu-Kai Chao Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 1 0	0	0	0
Shiu-Ping Chao Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 10 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Susanna Choe 137 Frederick Court Mountain View, CA 94043	administrative	50,400

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NGO / VOLUNTEER PROJECT - PROVIDE WEBSITE & DATABASE LINKING NGO'S TO VOLUNTEERS TO RAISE AWARENESS AND ACTION AMONG YOUTH TO BRING SOCIAL CHANGE TO THE GLOBAL CHINESE DIASPORA	31,167
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,898,174
b	Average of monthly cash balances.	1b	372,085
c	Fair market value of all other assets (see instructions).	1c	2,000
d	Total (add lines 1a, b, and c).	1d	7,272,259
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,272,259
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,084
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,163,175
6	Minimum investment return. Enter 5% of line 5.	6	358,159

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,159
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,953
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	127
c	Add lines 2a and 2b.	2c	5,080
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	353,079
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	353,079
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	353,079

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,224,541
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,224,541
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,953
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,219,588

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				353,079
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 457,873				
b From 2013. 595,172				
c From 2014. 66,901				
d From 2015. 629,988				
e From 2016. 735,470				
f Total of lines 3a through e.	2,485,404			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,224,541</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				353,079
e Remaining amount distributed out of corpus	871,462			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,356,866			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	457,873			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,898,993			
10 Analysis of line 9				
a Excess from 2013. 595,172				
b Excess from 2014. 66,901				
c Excess from 2015. 629,988				
d Excess from 2016. 735,470				
e Excess from 2017. 871,462				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Grant application to SUSANNA CHOE 445 S SAN ANTONIO RD STE 204 LOS ALTOS, CA 94022 SUE CHAOFUNDATION@GMAIL.COM	
b The form in which applications should be submitted and information and materials they should include HTTP //WWW.CHAOFUNDATION.ORG/GRANT-APPLICATION	
c Any submission deadlines APPLICATION DEADLINE IS MARCH 15th	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors WWW.CHAOFUNDATION.ORG	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,073,859
b <i>Approved for future payment</i>				
Total			3b	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
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described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2019-10-09

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Jeffrey D Haskell

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P01345770


Firm's name ▶	Foundation Source
1. Alcoa	Aluminum Industry Foundation
2. Boeing	Boeing Foundation
3. Chrysler	Chrysler Foundation
4. General Motors	General Motors Foundation
5. IBM	IBM Foundation
6. Intel	Intel Foundation
7. Microsoft	Microsoft Foundation
8. Oracle	Oracle Foundation
9. Rockwell International	Rockwell International Foundation
10. Union Pacific	Union Pacific Foundation
11. Walt Disney	Walt Disney Foundation
12. Wendell Phillips	Wendell Phillips Foundation
13. Wendell Phillips	Wendell Phillips Foundation
14. Wendell Phillips	Wendell Phillips Foundation
15. Wendell Phillips	Wendell Phillips Foundation
16. Wendell Phillips	Wendell Phillips Foundation
17. Wendell Phillips	Wendell Phillips Foundation
18. Wendell Phillips	Wendell Phillips Foundation
19. Wendell Phillips	Wendell Phillips Foundation
20. Wendell Phillips	Wendell Phillips Foundation


Firm's address ► One Hollow Ln Ste 212

Lake Success, NY 11042

Firm's EIN ▶

Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1001 FONTAINES POUR DEMAIN 33 RUE PIERRE BRUNIER CALUIRE CUIRE 69300 FR	N/A	PC	General & Unrestricted	58,500
AGAPE FISH FUND INC 8900 BOLSA AVE STE A WESTMINSTER, CA 92683	N/A	PC	Student Tutoring program in East Palo Alto, for the Christian Home for Children in Burma fund and Zoe Health Plus Program	22,500
AGAPE FISH FUND INC 8900 BOLSA AVE STE A WESTMINSTER, CA 92683	N/A	PC	Zoe Health Plus Program	7,000
Total 				1,073,859
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURMA HUMANITARIAN MISSION 2985 S 800 E SALT LAKE CITY, UT 84106	N/A	PC	the training program for backpack medic teams and new medics	47,325
CHANGING YOUNG LIVES FOUNDATION UNITS 1-14 G/F BLOCK 10 PAK TIN ESTATE, KOWLOON HK	N/A	PC	General & Unrestricted	33,000
CHILDREN ON THE EDGE 5 THE VICTORIA 25 ST PANCRAS CHICHESTER, WEST SUSSEX PO197LT UK	N/A	PC	General & Unrestricted	45,000
Total 				1,073,859
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
D-REV DESIGN FOR THE OTHER NINETY PERCENT 695 MINNESOTA ST SAN FRANCISCO, CA 94107	N/A	PC	Brilliance Program	90,000
D-REV DESIGN FOR THE OTHER NINETY PERCENT 695 MINNESOTA ST SAN FRANCISCO, CA 94107	N/A	PC	Re-Motion Knee Program	31,000
FRIENDS WITHOUT A BORDER 1123 BROADWAY STE 1210 NEW YORK, NY 10010	N/A	PC	Neonatal Care Expansion - Lao Friends Hospital for Children Program	52,000
Total ▶ 3a				1,073,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIMALAYAN HEALTHCARE INC PO BOX 737 NEW YORK, NY 10024	N/A	PC	Women's Empowerment through Education Program	50,000
HOLISTIC INTEGRATED SERVICES FOUNDATION PO BOX 2638 FULLERTON, CA 92837	N/A	PC	to purchase wheelchairs in Henan China and Kurdistan Refugees Project	36,600
JENNY LIN FOUNDATIONPO BOX 21150 CASTRO VALLEY, CA 94546	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				1,073,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDSPIRE3300 NW 185TH AVE 127 PORTLAND, OR 97229	N/A	PC	Expansion of Lead Vietnam Program	43,000
MENLO PARK PRESBYTERIAN CHURCH 950 SANTA CRUZ AVE MENLO PARK, CA 94025	N/A	PC	General & Unrestricted	10,000
NATIONWIDE CHILDRENS HOSPITAL FOUNDATION 525 E MOUND ST COLUMBUS, OH 43215	N/A	PC	Colorectal Team Overseas fund	18,000
Total ▶ 3a				1,073,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW COMMUNITY BAPTIST CHURCH 1250 W MIDDLEFIELD RD MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	1,000
ONE HEART HEALTH 5812 PRAIRIE RIDGE DR SHOREVIEW, MN 55126	N/A	PC	Evaluation of A Telemedicine System for Congenital Heart Diseases Screening in Yunnan China Program	50,000
ONE HEART WORLD-WIDE 1818 PACHECO ST SAN FRANCISCO, CA 94116	N/A	PC	Taking the Network of Safety model to scale in Okhaldhunga program	80,000
Total ► 3a				1,073,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT-BOARD OF TRUSTEES SANTA CLARA COLLEGE - 500 EL CAMINO REAL SANTA CLARA, CA 95053	N/A	PC	Miller Center Social Entrepreneurship Program	77,000
SAHAYA INTERNATIONAL INC 1504 PORTOLA ST DAVIS, CA 95616	N/A	PC	Sahaya Housing Program	27,800
STEPPING STONES CHINA LIMITED 12TH FL ASIONICS TECH CTR NO 6LN ZHONG SHAN RD W, SHANGHAI 200051 CH	N/A	PC	computer/life skills lessons to under-privileged migrant schools' students Project	41,134
Total ▶ 3a				1,073,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LORDS GRACE CHRISTIAN CHURCH 1101 SAN ANTONIO RD MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	10,000
TRANSPARENT FISH FUND INC 445 S SAN ANTONIO RD STE 204 LOS ALTOS, CA 94022	N/A	PC	General & Unrestricted	115,000
WATERING MINDS INC 4192 PIEDMONT AVE STE 20034 OAKLAND, CA 94611	N/A	PC	Haiti clean water & Cambodia IT testing Program	126,000
Total 				1,073,859
3a				

TY 2017 Contractor Compensation Explanation

Name: Ping and Amy Chao Family Foundation
EIN: 20-6750125

Contractor	Explanation
Susanna Choe	administrative services

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Ping and Amy Chao Family Foundation

EIN: 20-6750125

TY 2017 Investments Corporate Stock Schedule**Name:** Ping and Amy Chao Family Foundation**EIN:** 20-6750125

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB INTRNTNL EQ	161,013	167,645
GUGGENHEIM TOTAL RETURN BOND F	1,300,211	1,301,168
ISHARES RUSSELL 1000 INDEX FD	102,668	168,794
PIMCO INCOME FUND	1,158,684	1,099,539
SCHWAB S P 500 INDEX FUND SELE	816,540	932,389
SCHWAB STRATEGIC TREMERGING MK	149,453	152,232
SCHWAB U.S. SMALL-CA	147,871	155,197
SCHWAB US MID CAP	84,893	110,222
TEMPLETON GLOBAL TOTAL RETURN	595,356	548,439
VANGUARD FTSE DEVELOPED MARKET	324,556	348,874
VANGUARD FTSE EMERGING MARKETS	83,437	79,456
VANGUARD GLOBAL EX-US REAL EST	150,645	144,183
VANGUARD GNMA FUND ADMIRAL SHS	609,565	574,049
VANGUARD MID-CAP ETF	59,284	154,702
VANGUARD SF REIT ETF	166,527	171,319
VANGUARD SHORT-TERM FEDERAL FD	198,451	191,667

TY 2017 Investments - Other Schedule

Name: Ping and Amy Chao Family Foundation

EIN: 20-6750125

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SECURITY DEPOSIT		2,000	2,000

TY 2017 Other Expenses Schedule**Name:** Ping and Amy Chao Family Foundation**EIN:** 20-6750125**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	31,360			31,360
Computers/Electronic Devices	109			109
State or Local Filing Fees	170			170
EQUIPMENT MAINTENANCE	30			30

TY 2017 Other Income Schedule

Name: Ping and Amy Chao Family Foundation

EIN: 20-6750125

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Refund	4,075		

TY 2017 Other Professional Fees Schedule**Name:** Ping and Amy Chao Family Foundation**EIN:** 20-6750125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	50,400			50,400
Investment Management Services	11,520	11,520		
Philanthropic Consulting Srvcs	35,082			35,082

TY 2017 Taxes Schedule**Name:** Ping and Amy Chao Family Foundation**EIN:** 20-6750125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	8,700			