

EXTENDED TO OCTOBER 15, 2019

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

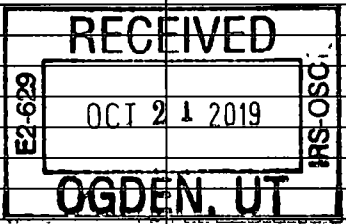
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2017 Open to Public Inspection

For calendar year 2017 or tax year beginning 12/01, 2017, and ending 11/30, 2018

Name of foundation: SWBC FOUNDATION. Address: 9311 SAN PEDRO AVE, STE 600, SAN ANTONIO, TX 78216. Employer ID: 20-0511684. Telephone: (210) 321-7213.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 1,162,282) and Expenses (Total: 953,160).



SCANNED NOV 13 2019

Received in Community and Aged Care Expenses

23 934

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	7,475.	4,975.	4,975.	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 5	12,734,766.	11,651,233.	13,562,860.	
	c	Investments - corporate bonds (attach schedule) ATCH 6	1,912,395.	3,264,987.	3,187,213.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	14,654,636.	14,921,195.	16,755,048.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 7)	12,937.	70,374.		
23	Total liabilities (add lines 17 through 22)	12,937.	70,374.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted	14,641,699.	14,850,821.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	14,641,699.	14,850,821.			
31	Total liabilities and net assets/fund balances (see instructions)	14,654,636.	14,921,195.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	14,641,699.
2	Enter amount from Part I, line 27a	209,122.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	14,850,821.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	14,850,821.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	734,042.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	667,601.	16,600,852.	0.040215	
2015	762,179.	15,456,952.	0.049310	
2014	901,188.	16,074,091.	0.056065	
2013	754,449.	16,182,700.	0.046621	
2012	664,886.	15,070,053.	0.044120	
2 Total of line 1, column (d)		2	0.236331	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.047266	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4	17,259,632.	
5 Multiply line 4 by line 3.		5	815,794.	
6 Enter 1% of net investment income (1% of Part I, line 27b).		6	10,017.	
7 Add lines 5 and 6.		7	825,811.	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	788,498.	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 8,718.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, unrelated business income, and state reporting. Includes handwritten '2' next to row 9.

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.SWBC.COM	X	
14	The books are in care of ▶ LISA W WILSON Telephone no ▶ 210-321-7213 Located at ▶ 9311 SAN PEDRO AVE, STE 600 SAN ANTONIO, TX ZIP+4 ▶ 78216-4459		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/>	<input type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services 0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,340,055.
b	Average of monthly cash balances	1b	182,414.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17,522,469.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,522,469.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	262,837.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,259,632.
6	Minimum investment return. Enter 5% of line 5	6	862,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	862,982.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	20,033.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,033.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	842,949.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	842,949.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	842,949.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	788,498.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	788,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	788,498.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				842,949.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			782,916.	
b Total for prior years 20 15 , 20 14 , 20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 788,498.				
a Applied to 2016, but not more than line 2a			782,916.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				5,582.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				837,367.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

ATCH 11

c Any submission deadlines

ATCH 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 13

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 14</p>				
Total				727,560.
b Approved for future payment				
Total				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
555,564.		FROST TRUST INVESTMENT ST PROPERTY TYPE: SECURITIES 587,317.				P	VAR	11/30/2018
							-31,753.	
1,600,755.		FROST TRUST INVESTMENT LT PROPERTY TYPE: SECURITIES 1,323,119.				P	VAR	11/30/2018
							277,636.	
494,823.		US TRUST (BOA) INVESTMENT ST PROPERTY TYPE: SECURITIES 463,288.				P	VAR	11/30/2018
							31,535.	
751,503.		US TRUST (BOA) INVESTMENT LT PROPERTY TYPE: SECURITIES 741,539.				P	VAR	11/30/2018
							9,964.	
20,412.		SWBC INVESTMENT SERVICES LT PROPERTY TYPE: SECURITIES 19,916.				P	VAR	11/30/2018
							496.	
91,205.		FIDELITY (AVALON) INVESTMENT ST PROPERTY TYPE: SECURITIES 113,679.				P	VAR	11/30/2018
							-22,474.	
780,994.		FIDELITY (AVALON) INVESTMENT LT PROPERTY TYPE: SECURITIES 566,582.				P	VAR	11/30/2018
							214,412.	
21,800.		GS ADVISORY INVESTMENT LT PROPERTY TYPE: SECURITIES 23,429.				P	VAR	11/30/2018
							-1,629.	
2,429.		GS GANNETT WELSH INVESTMENT ST PROPERTY TYPE: SECURITIES 2,335.				P	VAR	11/30/2018
							94.	
51,102.		GS GANNETT WELSH INVESTMENT LT PROPERTY TYPE: SECURITIES 27,891.				P	VAR	11/30/2018
							23,211.	
35,200.		GS LARGE CAP GROWTH INVESTMENT ST PROPERTY TYPE: SECURITIES 34,908.				P	VAR	11/30/2018
							292.	
92,031.		GS LARGE CAP GROWTH INVESTMENT LT PROPERTY TYPE: SECURITIES 65,133.				P	VAR	11/30/2018
							26,898.	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
320,719.		GS LARGE CAP VALUE INVESTMENT ST PROPERTY TYPE: SECURITIES 315,717.				P	VAR 5,002.	11/30/2018
39,218.		GS LARGE CAP VALUE INVESTMENT LT PROPERTY TYPE: SECURITIES 36,732.				P	VAR 2,486.	11/30/2018
15,683.		GS YACKTMAN INVESTMENT ST PROPERTY TYPE: SECURITIES 14,213.				P	VAR 1,470.	11/30/2018
140,659.		GS YACKTMAN INVESTMENT LT PROPERTY TYPE: SECURITIES 79,044.				P	VAR 61,615.	11/30/2018
24,082.		GS PCS INVESTMENT ST PROPERTY TYPE: SECURITIES 24,119.				P	VAR -37.	11/30/2018
172,224.		GS PCS INVESTMENT LT PROPERTY TYPE: SECURITIES 148,315.				P	VAR 23,909.	11/30/2018
110,915.		CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	VAR 110,915.	11/30/2018
TOTAL GAIN(LOSS)							<u>734,042.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
FROST TRUST DIVIDENDS	111,692.	111,692.	
US TRUST (BOA) DIVIDENDS	137,798.	137,249.	549.
SWBC INVESTMENT SERVICES DIVIDENDS	10,086.	8,207.	1,879.
SWBC INVESTMENT SERVICES INTEREST	2,896.	2,896.	
FIDELITY (AVALON) DIVIDENDS	97,305.	95,655.	1,650.
GS BROKERAGE INTEREST	536.	536.	
GS ADVISORY DIVIDENDS	16,609.	14,862.	1,747.
GS ADVISORY INTEREST	3.	3.	
GS GANNETT WELSH DIVIDENDS	2,431.	2,358.	73.
GS GANNETT WELSH INTEREST	142.	142.	
GS LARGE CAPITAL GROWTH DIVIDENDS	2,875.	2,875.	
GS LARGE CAPITAL GROWTH INTEREST	79.	79.	
GS LARGE CAPITAL VALUE DIVIDENDS	3,922.	3,919.	3.
GS LARGE CAPITAL VALUE INTEREST	87.	87.	
GS YACKTMAN DIVIDENDS	13,962.	13,962.	
GS YACKTMAN INTEREST	2,962.	2,962.	
GS PCS DIVIDENDS	15,270.	15,162.	108.
GS PCS INTEREST	525.	525.	
TOTAL	<u>419,180.</u>	<u>413,171.</u>	<u>6,009.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING SERVICES	72,706.	12,000.		60,706.
TOTALS	<u>72,706.</u>	<u>12,000.</u>		<u>60,706.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	4,473.	4,473.
RECLAIMABLE FOREIGN TAX	997.	997.
TAX PAYMENT	18,500.	
TOTALS	<u>23,970.</u>	<u>5,470.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ANALYSIS FEE	232.			232.
INVESTMENT FEES	120,665.	120,041.	624.	
DIVIDEND FEES	5.	5.		
ADR FEES	569.	569.		
MISCELLANEOUS FEES	7,454.	7,454.		
TOTALS	<u>128,925.</u>	<u>128,069.</u>	<u>624.</u>	<u>232.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FROST TRUST - ATCH	2,543,693.	2,631,636.	3,278,815.
US TRUST (BOA) - ATCH	5,665,920.	4,158,286.	4,691,229.
SWBC INVESTMENT SRVCS - ATCH	325,437.	491,201.	467,831.
FIDELITY (AVALON) - ATCH	2,043,694.	2,187,234.	2,588,460.
GS ADVISORY - ATCH	530,691.	507,359.	470,374.
GS BROKERAGE - ATCH	23,032.	13,112.	13,112.
GS GANNETT WELSH - ATCH	148,407.	161,419.	205,393.
GS LARGE CAP GROWTH - ATCH	186,696.	201,771.	262,925.
GS LARGE CAP VALUE - ATCH	219,534.	217,933.	225,914.
GS PCS - ATCH	477,063.	481,928.	534,717.
GS YACHTMAN - ATCH	570,599.	599,354.	824,090.
TOTALS	<u>12,734,766.</u>	<u>11,651,233.</u>	<u>13,562,860.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FROST TRUST - ATCH	1,755,733.	1,836,638.	1,789,255.
US TRUST (BOA) - ATCH		1,428,349.	1,397,958.
SWBC INVESTMENT SRVCS	156,662.		
TOTALS	<u>1,912,395.</u>	<u>3,264,987.</u>	<u>3,187,213.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
FROST BANK OVERDRAFT	12,937.	70,374.
TOTALS	<u>12,937.</u>	<u>70,374.</u>

SWBC FOUNDATION

2017 FORM 990-PF

20-0511684

FORM 990PF, PART VII-A, LINE 10 - SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 8

NAME AND ADDRESS

SWBC MORTGAGE CORPORATION
9311 SAN PEDRO AVE, STE 100
SAN ANTONIO, TX 78216

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CHARLES E AMATO 9311 SAN PEDRO AVE, STE 600 SAN ANTONIO, TX 78216	DIRECTOR 2.00	0.	0.	0.
GARY L DUDLEY 9311 SAN PEDRO AVE, STE 600 SAN ANTONIO, TX 78216	DIRECTOR 2.00	0.	0.	0.
LISA W WILSON 9311 SAN PEDRO AVE, STE 600 SAN ANTONIO, TX 78216	DIRECTOR 12.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LISA W WILSON
9311 SAN PEDRO AVE, STE 600
SAN ANTONIO, TX 78216
210-321-7213

ATTACHMENT 11

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

LISA W WILSON
APPLICATION FORMS AND COPY OF ORGANIZATIONS EXEMPTION LETTER FROM IRS

ATTACHMENT 12

990PF, PART XV - SUBMISSION DEADLINES

LISA W WILSON
ROLLING QUARTERLY DEADLINES

ATTACHMENT 13

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

LISA W WILSON

NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
P16 PLUS COUNCIL OF GREATER BEXAR COUNTY 454 SOLEDAD ST SUITE 101 SAN ANTONIO, TX 78205	NC	PROVIDE OPERATIONAL SUPPORT TO PROGRAMS THAT IMPROVE EDUCATIONAL SUCCESS FOR STUDENTS WITHIN BEXAR COUNTY	5,000
HOPE INTERNATIONAL 227 GRANITE RUN DR STE 250 LANCASTER, PA 17601	NC	PROVIDE SUPPORT FOR FAMILIES	9,060
CHABAD LUBAVITCH OF SOUTH TEXAS 14535 BLANCO RD SAN ANTONIO, TX 78216	NC	TO SUPPORT THE CHANUKAH ON THE RIVER CELEBRATION FOR THE SAN ANTONIO COMMUNITY	12,000
THE WITTE MUSEUM 3801 BROADWAY ST SAN ANTONIO, TX 78209	NC	TO UNDERWRITE THE "SUMMER AT THE WITTE" BY PROVIDING TRANSPORTATION TO THE MUSEUM FOR SUMMER PROGRAMS	30,000
SCOTT'SBLUFF FAMILY YMCA PO BOX 2423 SCOTT'SBLUFF, NE 69361	NC	TO SUPPORT THE MISSION OF THE SCOTT'SBLUFF FAMILY YMCA IN HELPING CHILDREN, FAMILIES, AND THE COMMUNITY	5,000
LO BELLO WOMEN'S ASSOCIATION PO BOX 782163 SAN ANTONIO, TX 78278	NC	TO HELP FUND THE SCHOLARSHIP PROGRAM DEDICATED TO INCREASING EDUCATIONAL OPPORTUNITIES FOR MINORITIES	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF SAN ANTONIO & BEXAR COUNTY PO BOX 898 SAN ANTONIO, TX 78293	NC	TO UNDERWRITE "LOANED EXECUTIVE" PROGRAM WHICH PROVIDES TEMPORARY STAFFING DURING ANNUAL CAMPAIGN	9,000
SAN ANTONIO REPORT 126 GONZALES ST #100 SAN ANTONIO, TX 78205	NC	TO UNDERWRITE THE EDUCATION FORUM FOR CLASSROOM TEACHERS	5,000
LIFT FUND, INC 2007 W MARTIN STREET SAN ANTONIO, TX 78207	NC	TO UNDERWRITE PROGRAMS TO PROVIDE MICRO-LENDING FOR UNDERSERVED COMMUNITIES	50,000
UNIVERSITY OF THE INCARNATE WORD 4301 BROADWAY ST SAN ANTONIO, TX 78209	NC	TO SUPPORT MEDICAL SCHOOL	55,000
SAN ANTONIO FOUNDATION FOR EXCELLENCE IN EDUCATION 2411 SAN PEDRO SAN ANTONIO, TX 78212	NC	TO UNDERWRITE BUILDING A CAREER-THEMED HIGH SCHOOL FOCUSED ON CODING, CYBER SECURITY, GAMING, ENTREPRENEURSHIP AND BUSINESS	20,000
THE CHARITY BALL ASSOCIATION PO BOX 6708 SAN ANTONIO, TX 78209	NC	TO HELP SUPPORT THE CHILDREN'S CHARITIES THAT THE CHARITY BALL ASSOCIATION EVALUATES AND FUNDS	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
LULAC REY FEO SCHOLARSHIP 626 AVE E SAN ANTONIO, TX 78215	NC	TO SUPPORT SCHOLARSHIP FUNDING TO PRIMARILY FIRST GENERATION COLLEGE STUDENTS AND SINGLE LOW INCOME PARENTS WITHIN SAN ANTONIO	2,500
SAM HOUSTON STATE UNIVERSITY 1905 UNIVERSITY AVE HUNTSVILLE, TX 77340	NC	TO SUPPORT THE CAPITAL CAMPAIGN FOR COLLEGE	200,000
BEXAR COUNTY CENTER FOR THE PERFORMING ARTS 100 AUDITORIUM CIR SAN ANTONIO, TX 78205	NC	TO HELP SUPPORT THEIR MISSION TO PROVIDE A DIVERSE RANGE OF CULTURAL, EDUCATIONAL, AND ARTISTIC EXPERIENCES THAT IMPROVE THE QUALITY OF LIFE IN SAN ANTONIO AND THE REGION.	10,000
BOTANICAL RESEARCH INSTITUTE OF TEXAS 1700 UNIVERSITY DR FORT WORTH, TX 76107	NC	TO HELP SUPPORT THE INSTITUTION'S EDUCATIONAL, ENVIRONMENTAL AND RESEARCH PROGRAMMING	10,500
ARTHRITIS FOUNDATION 14439 NW MILIYARY HWY, STE 108 #456 SAN ANTONIO, TX 78231	NC	TO UNDERWRITE THE 2018 JINGLE BELL/RUN WALK WHICH HELPS SUPPORT THE ATHRITIS FOUNDATION'S CONTINUED EFFORTS TO RAISE MONEY FOR ARTHRITIS RESEARCH	1,000
CATHOLIC CHARITIES ARCHDIOCESES OF SAN ANTONIO 202 W FRENCH PL SAN ANTONIO, TX 78212	NC	TO PROVIDE OPERATIONAL SUPPORT TO PROVIDE A SAFETY NET FOR THE COMMUNITY	2,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAN ANTONIO LIGHTHOUSE FOR THE BLIND 2305 ROOSEVELT AVE SAN ANTONIO, TX 78210	NC	TO UNDERWRITE PROGRAMS THAT PROVIDE TRAINING, EMPLOYMENT OPPORTUNITIES AND SPECIALIZED SERVICES TO THOSE WHO ARE BLIND	2,500
MEALS ON WHEELS SAN ANTONIO 4306 NW LOOP 410 SAN ANTONIO, TX 78229	NC	TO UNDERWRITE THE PURCHASE OF A DELIVERY VAN AND TO SUPPORT THE PROGRAM BY PROVIDING AND DELIVERING MEALS TO SENIOR CITIZENS WITH FINANCIAL HARDSHIPS	20,000
PITCH FOR BASEBALL AND SOFTBALL 1541 GERMAN RD HARLEYSVILLE, PA 19438	NC	TO PROVIDE SPORTS EQUIPMENT TO YOUTH AFFECTED BY HURRICANE MARIA IN PUERTO RICO	5,000
SILVER & BLACK GIVE BACK ONE FIRST PARKWAY SAN ANTONIO, TX 78219	NC	TO SUPPORT THE MISSION OF SILVER AND BLACK GIVE BACK TO EMPOWER YOUTH THROUGH SERVICE AND SPORTS	4,000
TEXAS STATE UNIVERSITY SYSTEM FOUNDATION 601 COLORADO STREET AUSTIN, TX 78701	NC	TO HELP UNDERWRITE THE COSTS OF THEIR HIGHER EDUCATION GENERAL FUND	10,000
TEXAS BUSINESS HALL OF FAME FOUNDATION 3939 ESSEX LANE SUITE 100 HOUSTON, TX 77027	NC	TO HELP FUND THE SCHOLARSHIP PROGRAM ADMINISTERED BY THE TEXAS BUSINESS HALL OF FAME FOUNDATION THE SCHOLARSHIPS ARE AVAILABLE TO TEXAS STUDENTS PURSUING A BUSINESS DEGREE	75,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SIGMA PHI EPSILON EDUCATIONAL FOUNDATION 310 SOUTH ARTHUR ASHE BOULEVARD RICHMOND, VA 23220	NC	TO UNDERWRITE THE "LIFE AFTER COLLEGE" PROGRAM, THE PURPOSE OF WHICH IS TO HELP PREPARE UNDERGRADUATES FOR THEIR FUTURE CAREERS	50,000
CHILDREN'S HOSPITAL OF SA FOUNDATION 333 N SANTA ROSA ST SAN ANTONIO, TX 78207	NC	TO PROVIDE OPERATIONAL SUPPORT FOR CHILDREN'S HOSPITAL	50,000
HEART GIFT FOUNDATION 7951 SHOAL CREEK BLVD #301 AUSTIN, TX 78757	NC	TO HELP FUND LIFESAVING HEART SURGERY TO CHILDREN FROM AROUND THE WORLD WHERE SPECIALIZED MEDICAL TREATMENT IS EITHER SCARCE OR NONEXISTENT	10,000
EXECUTIVE WOMEN INTERNATIONAL 1288 SUMMIT AVE STE 107 OCONOMOWOC, WI 53066	NC	TO UNDERWRITE SCHOLARSHIP PROGRAMS PROVIDING PROFESSIONAL DEVELOPMENT FOR WOMEN	2,500
P16 PLUS COUNCIL OF GREATER BEXAR COUNTY 454 SOLDEDAD ST SUITE 101 SAN ANTONIO, TX 78205	NC	UNDERWRITE "ATTEND TO WIN" PROGRAM TO IMPROVE SCHOOL ATTENDANCE	15,000
UNITED WAY OF SAN ANTONIO & BEXAR COUNTY PO BOX 898 SAN ANTONIO, TX 78293	NC	FUND ENDOWMENT, WHICH WILL ALLOW UNITED WAY TO FULFILL THEIR MISSION	50,000

TOTAL CONTRIBUTIONS PAID 727,560