

Form **990-PF**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 12/01, 2017, and ending 11/30, 2018

THE BRUCE J. HEIM FOUNDATION
3421 N. CAUSEWAY BLVD. #805
METAIRIE, LA 70002

A Employer identification number

13-3389060

B Telephone number (see instructions)

(504) 321-0039

C If exemption application is pending, check here ▶ ☒**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**G** Check all that apply☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**H** Check type of organization☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 3,244,976.

J Accounting method☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (attach schedule)**2** Check ☒ if the foundation is not required to attach Sch B**3** Interest on savings and temporary cash investments

8,931.

8,931.

8,931.

4 Dividends and interest from securities

15,909.

15,909.

15,909.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain or (loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit or (loss) (attach schedule)**11** Other income (attach schedule)**12** Total Add lines 1 through 11

24,840.

24,840.

24,840.

13 Compensation of officers, directors, trustees, etc.

63,600.

13,992.

49,608.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch)**c** Other professional fees (attach sch)

850.

153.

697.

17 Interest**18** Taxes (attach schedule (see instrs))**19** Depreciation (attach schedule) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

1,872.

412.

1,460.

SEE STATEMENT 2

32,131.

7,069.

25,062.

24 Total operating and administrative expenses Add lines 13 through 23

98,453.

21,626.

76,827.

25 Contributions, gifts, grants paid

83,580.

83,580.

26 Total expenses and disbursements. Add lines 24 and 25

182,033.

21,626.

0.

160,407.

27 Subtract line 26 from line 12.**a** Excess of revenue over expenses and disbursements

-157,193.

b Net investment income (if negative, enter -0-)

3,214.

c Adjusted net income (if negative, enter -0-)

24,840.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		15,419.	4,961.	4,961.
	2	Savings and temporary cash investments		316,255.	216,677.	216,677.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		135,567.	130,470.	130,470.
	b	Investments — corporate stock (attach schedule)		2,613,432.	2,892,634.	2,892,634.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		1.	1.	1.	
14	Land, buildings, and equipment basis	2,230.				
	Less accumulated depreciation (attach schedule) SEE STMT 3	2,230.				
15	Other assets (describe SEE STATEMENT 4)	233.	233.	233.		
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)		3,080,907.	3,244,976.	3,244,976.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 5)	306.	380.		
	23	Total liabilities (add lines 17 through 22)		306.	380.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds	3,080,601.	3,244,596.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	3,080,601.	3,244,596.		
	31	Total liabilities and net assets/fund balances (see instructions)	3,080,907.	3,244,976.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,080,601.
2	Enter amount from Part I, line 27a	2	-157,193.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	321,188.
4	Add lines 1, 2, and 3	4	3,244,596.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,244,596.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	138,326.	2,792,134.	0.049541
2015	137,440.	2,457,174.	0.055934
2014	137,842.	2,673,012.	0.051568
2013	139,103.	2,734,830.	0.050863
2012	134,886.	2,709,448.	0.049784

2 Total of line 1, column (d)	2	0.257690
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051538
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,201,976.
5 Multiply line 4 by line 3	5	165,023.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32.
7 Add lines 5 and 6	7	165,055.
8 Enter qualifying distributions from Part XII, line 4	8	160,407.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	64.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3 Add lines 1 and 2	3	64.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	64.
6 Credits/Payments		
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	64.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0.</u> (2) On foundation managers ☐ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.BRUCEJHEIMFOUNDATION.ORG</u>	13	X
14 The books are in care of <u>BARBARA H. PAILET</u> Telephone no <u>(504) 321-0040</u> Located at <u>3421 N. CAUSEWAY BLVD. STE 805 METAIRIE LA</u> ZIP + 4 <u>70002</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		63,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,242,509.
b	Average of monthly cash balances	1 b	8,228.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,250,737.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,250,737.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,761.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,201,976.
6	Minimum investment return. Enter 5% of line 5	6	160,099.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	160,099.
2a	Tax on investment income for 2017 from Part VI, line 5	2 a	64.
b	Income tax for 2017 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	64.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	160,035.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,035.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	160,035.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	160,407.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	160,407.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,407.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				160,035.
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			0.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012				
b From 2013	1,380.			
c From 2014	4,347.			
d From 2015	14,905.			
e From 2016				
f Total of lines 3a through e	20,632.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 160,407.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				160,035.
e Remaining amount distributed out of corpus	372.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,004.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	21,004.			
10 Analysis of line 9				
a Excess from 2013	1,380.			
b Excess from 2014	4,347.			
c Excess from 2015	14,905.			
d Excess from 2016				
e Excess from 2017	372.			

BAA

Form 990-PF (2017)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 9				
Total			▶ 3 a	83,580.
<i>b Approved for future payment</i>				
Total			▶ 3 b	

Part XVI-A. Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	8,931.	
4	Dividends and interest from securities			14	15,909.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				24,840.	
13	Total. Add line 12, columns (b), (d), and (e)					24,840.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 850.	\$ 153.		\$ 697.
TOTAL	<u>\$ 850.</u>	<u>\$ 153.</u>	<u>\$ 0.</u>	<u>\$ 697.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	\$ 24,991.	\$ 5,498.		\$ 19,493.
INSURANCE	922.	203.		719.
OFFICE SUPPLIES	667.	147.		520.
PAYROLL TAXES	4,590.	1,010.		3,580.
POSTAGE	153.	34.		119.
TAXES	164.	36.		128.
TELEPHONE	429.	94.		335.
WEBSITE DEVELOPMENT	215.	47.		168.
TOTAL	<u>\$ 32,131.</u>	<u>\$ 7,069.</u>	<u>\$ 0.</u>	<u>\$ 25,062.</u>

STATEMENT 3
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 2,230.	\$ 2,230.	\$ 0.	\$ 0.
TOTAL	<u>\$ 2,230.</u>	<u>\$ 2,230.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	\$ 233.	\$ 233.
TOTAL	<u>\$ 233.</u>	<u>\$ 233.</u>

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THE BRUCE J. HEIM FOUNDATION

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STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL LIABILITIES	\$	380.
TOTAL	\$	<u>380.</u>

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

MARKET ADJUSTMENT	\$	321,188.
TOTAL	\$	<u>321,188.</u>

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
THOMAS C. HUTTON, ESQ. 39 HOMESDALE ROAD BRONXVILLE, NY 10708	TRUSTEE 1.00	\$ 0.	\$ 0.	\$ 0.
BARBARA H. PAILET 3421 N. CAUSEWAY BLVD. STE.805 METAIRIE, LA 70002	TRUSTEE 35.00	60,000.	0.	0.
JAMES A. CUNNINGHAM 3905 CHIPPENHAM RD. DURHAM, NC 27707	TRUSTEE 1.00	1,200.	0.	0.
SASHA PAILET KOFF 13 RUMSON ROAD LIVINGSTON, NJ 07039	TRUSTEE 1.00	1,200.	0.	0.
CARRIE PAILET KANTER 215 W. BROOKS STREET NEW ORLEANS, LA 70124	TRUSTEE 1.00	1,200.	0.	0.
TOTAL		\$ <u>63,600.</u>	\$ <u>0.</u>	\$ <u>0.</u>

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	THE BRUCE J. HEIM FOUNDATION
CARE OF:	C/O BARBARA H. PAILET
STREET ADDRESS:	3421 N. CAUSEWAY BLVD, STE 805
CITY, STATE, ZIP CODE:	METAIRIE, LA 70002

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

TELEPHONE: (504) 321-0040

E-MAIL ADDRESS:

FORM AND CONTENT:

APPLICATION FOR GRANTS SHOULD BE SUBMITTED IN THE FORM OF A LETTER ADDRESSED TO THE BOARD OF THE FOUNDATION. THE LETTER MUST INCLUDE:

1. THE AMOUNT OF GRANT REQUESTED,
 2. A STATEMENT OF HOW THE GRANT WILL BE USED,
 3. A STATEMENT OF THE BENEFITS TO BE DERIVED FROM SUCH A GRANT,
 4. A STATEMENT OF NEED, AND
 5. A STATEMENT VERIFYING THE APPLICANT'S 501(C) STATUS
- OTHER DOCUMENTS, SUCH AS A BRIEF HISTORY OF THE APPLICANT'S ORGANIZATION, STATISTICAL INFORMATION, ETC. MAY BE SUBMITTED WITH THE REQUEST.

SUBMISSION DEADLINES: NONE
 RESTRICTIONS ON AWARDS: NONE

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE SALK INSTITUTE FOR BIOLOGICAL STUDIE 10010 N. TORREY PINES ROAD LA JOLLA CA 92037	NONE		SCHOLARSHIP	\$ 1,000.
FIRST LOUISIANA-MISSISSIPPI, INC 3421 N. CAUSEWAY BLVD. #805 METAIRIE LA 70002	NONE		PROGRAM SUPPORT	7,500.
N.O. MATH & SCIENCE 5625 LOYOLA AVENUE NEW ORLEANS LA 70115	NONE		PROGRAM SUPPORT	1,500.
FIRST 200 BEFORD STREET MANCHESTER NH 03101	NONE		PROGRAM SUPPORT	7,500.
FRIENDS OF LPB 7733 PERKINS ROAD BATON ROUGE LA 70810	NONE		PROGRAM SUPPORT	1,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GREATER N.O. SCIENCE AND ENG FAIR TULANE UNIVERSITY, BOGGS SUITE 201 NEW ORLEANS LA 70118	NONE		SCHOLARSHIP AND PROGRAM SUPPORT	\$ 500.
JEFFERSON DOLLARS FOR SCHOLARS 3330 N. CAUSEWAY BLVD. #429 METAIRIE LA 70002	NONE		SCHOLARSHIP	2,800.
LOUISIANA PHILHARMONIC ORCHESTRA 1010 COMMON STREET, SUITE 2120 NEW ORLEANS LA 70112	NONE		PROGRAM SUPPORT	1,000.
THE NATIONAL WORLD WAR II MUSEUM, INC. 945 MAGAZINE STREET NEW ORLEANS LA 70130	NONE		PROGRAM SUPPORT	7,500.
TULANE UNIVERSITY 201 LINDY BOGGS NEW ORLEANS LA 70118	NONE		SCHOLARSHIP & PROGRAM SUPPORT	5,000.
ASU FOUNDATION P.O. BOX 32045 BOONE NC 28608	NONE		PROGRAM SUPPORT	2,920.
CITY COLLEGE FUND 160 CONVENT AVENUE SHEPARD HALL #166 NY 10031	NONE		SCHOLARSHIP	2,500.
GREATER NEW ORLEANS STEM INITIATIVE P.O. BOX 6123 METAIRIE LA 70009	NONE		PROGRAM SUPPORT	1,000.
JCC METROWEST NJ 76 NORTHFIELD AVENUE W. ORANGE NJ 07052	NONE		PROGRAM SUPPORT	2,000.
LIVE OAK WILDERNESS CAMP 4829 LAUREL STREET NEW ORLEANS LA 70115	NONE		PROGRAM SUPPORT	1,500.
LONGUE VUE HOUSE & GARDENS CORP 7 BAMBOO ROAD NEW ORLEANS LA 70124	NONE		PROGRAM SUPPORT	500.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CAPITAL REG SPONSOR SCHOLAR, INC 1 UNITED WAY ALBANY NY 12205	NONE		PROGRAM SUPPORT	\$ 2,000.
PARTNERSHIP SCHOLARS PROGRAM P.O. BOX 156 EL SEGUNDO CA 90245	NONE		PROGRAM SUPPORT	1,725.
STAR KIDS SCHOLARSHIP PROGRAM P.O. BOX 6214 MIDDLETON RI 02842	NONE		PROGRAM SUPPORT	5,000.
BIG BROTHERS BIG SISTERS OF MET. CHI. 560 W. LAKE ST. CHICAGO IL 60661	NONE		PROGRAM SUPPORT	1,000.
LOUISIANA YOUTH SEMINAR, INC. P.O. BOX 14241 BATON ROUGE LA 70898	NONE		SCHOLARSHIP	2,600.
HAMPTON UNIVERSITY 100 E. QUEEN STREET HAMPTON VA 23669	NONE		PROGRAM SUPPORT	1,000.
KAPPA DELTA PI 3707 WOODVIEW TRACE INDIANAPOLIS IN 46268	NONE		PROGRAM SUPPORT	1,000.
BOYS & GIRLS CLUB OF BRATTLEBORO 17 FLAT STREET BRATTLEBORO VT 05301	NONE		PROGRAM SUPPORT	1,200.
HOUSE OF BLUES MUSIC FORWARD FE 7060 HOLLYWOOD BLVD, FLOOR 2 LOS ANGELES CA 90028	NONE		PROGRAM SUPPORT	1,500.
NORTHEAST ASSOC OF LEARNING SPE 333 WEST ROAD RYE NH 03870			PROGRAM SUPPORT	1,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JEWISH HOME LIFECARE MANHATTAN 120 WEST 106 TH STREET NEW YORK NY 10025	NONE		PROGRAM SUPPORT	\$ 2,500.
STUDENTS TO SCHOLARS 1117 SOURWOOD DRIVE CHAPEL HILL NC 27517	NONE		SCHOLARSHIP	3,300.
SOUTH ALBANY HIGH SCHOOL 3705 SE COLUMBUS STREET ALBANY OR 97322	NONE		PROGRAM SUPPORT	2,000.
BIOMEDICAL RESEARCH FDN NW LA 2031 KINGS HIGHWAY SHREVEPORT LA 71103	NONE		SCHOLARSHIP	2,030.
THE POSSE FOUNDATION 14 WALL STREET NEW YORK NY 10005	NONE		PROGRAM SUPPORT	1,000.
FORT WAYNE CHILDREN'S ZOO 3411 SHERMAN BLVD FORT WAYNE IN 46808	NONE		PROGRAM SUPPORT	500.
TRINITY RIVER MISSION, INC. 2060 SINGLETON BLVD, #104 DALLAS TX 75212	NONE		SCHOLARSHIP	1,000.
HOLY ROSARY SCHOOL 2437 JENA STREET NEW ORLEANS LA 70115	NONE		PROGRAM SUPPORT	255.
SCIENCE CLUB FOR GIRLS, INC. 136 MAGAZINE STREET CAMBRIDGE MA 02139	NONE		PROGRAM SUPPORT	1,500.
EDUCATION FDN OF SARASOTA COUNT 1960 LANDINGS BLVD, #120 SARASOTA FL 34231	NONE		PROGRAM SUPPORT	2,000.
DANCING GROUNDS 3705 ST. CLAUDE AVENUE NEW ORLEANS LA 70117	NONE		PROGRAM SUPPORT	1,000.
WORLD AIDS MUSEUM AND ED CENTER 1201 NE 26TH STREET #111 WILTON MANORS FL 33305	NONE		PROGRAM SUPPORT	1,250.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
COLLEGE TRACK NEW ORLEANS 2225 CONGRESS STREET NEW ORLEANS LA 70117	NONE		PROGRAM SUPPORT	\$ 1,500.
TOTAL				\$ <u>83,580.</u>