

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

12/01, 2017, and ending

11/30, 2018

Name of foundation ADELE GIFFORD RESIDUARY TRUST 360888010		A Employer identification number 02-6046966
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) 877-773-1229
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 03302-0477		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2 Foreign organizations meeting the .85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 13,020,300.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		280,768.	280,768.		STMT. 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		547,689.			
b Gross sales price for all assets on line 6a 4,936,635.					
7 Capital gain net income (from Part IV, line 2)			547,689.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		828,457.	828,457.		
13 Compensation of officers, directors, trustees, etc.		157,640.	157,640.		
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT. 4		725.	725.	NONE	NONE
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT. 5		16,882.	4,021.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule) STMT. 6		7,404.	7,404.		
24 Total operating and administrative expenses. Add lines 13 through 23.		182,651.	169,790.	NONE	NONE
25 Contributions, gifts, grants paid		682,932.			682,932.
26 Total expenses and disbursements. Add lines 24 and 25		865,583.	169,790.	NONE	682,932.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-37,126.			
b Net investment income (if negative, enter -0-)			658,667.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	326,759.	438,614.	438,614.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)	3,254,801.	3,481,738.	3,427,497.
	b	Investments - corporate stock (attach schedule)	5,758,051.	5,458,133.	6,551,983.
	c	Investments - corporate bonds (attach schedule)	2,766,846.	2,690,827.	2,602,206.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,106,457.	12,069,312.	13,020,300.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	12,106,457.	12,069,312.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	12,106,457.	12,069,312.	
31	Total liabilities and net assets/fund balances (see instructions)	12,106,457.	12,069,312.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,106,457.
2	Enter amount from Part I, line 27a	2	-37,126.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	12,069,331.
5	Decreases not included in line 2 (itemize) ROUNDING ADJUSTMENT	5	19.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,069,312.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,936,635.		4,388,946.	547,689.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			547,689.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	547,689.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	607,472.	13,473,475.	0.045087
2015	691,882.	13,142,273.	0.052646
2014	689,220.	13,872,630.	0.049682
2013	538,992.	13,933,128.	0.038684
2012	777,871.	13,509,122.	0.057581
2 Total of line 1, column (d)			2 0.243680
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048736
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 13,426,466.
5 Multiply line 4 by line 3.			5 654,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,587.
7 Add lines 5 and 6.			7 660,939.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 682,932.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,587.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	6,587.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,587.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,320.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	733.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input checked="" type="checkbox"/> 733. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. <input checked="" type="checkbox"/> NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>TD Bank NA</u> Telephone no. <u>(877) 773-1229</u> Located at <u>143 NORTH MAIN STREET, CONCORD, NH</u> ZIP+4 <u>03302-0477</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	Co-Trustee			
PO Box 477, Concord, NH 03302-0477	1	132,713.	-0-	-0-
Harold C Hansen Esq	Co-Trustee			
24070 Copperleaf Blvd The Brooks, Bonita Springs, FL	1	24,927.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	13,206,520.
b	Average of monthly cash balances	1b	424,410.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	13,630,930.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	13,630,930.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	204,464.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,426,466.
6	Minimum investment return. Enter 5% of line 5	6	671,323.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	671,323.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,587.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,587.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	664,736.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	664,736.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	664,736.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	682,932.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	682,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	6,587.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	676,345.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				664,736.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			9,095.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 682,932.				
a Applied to 2016, but not more than line 2a . . .			9,095.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				664,736.
e Remaining amount distributed out of corpus . . .	9,101.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,101.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	9,101.			
10 Analysis of line 9				
a Excess from 2013 . . .	NONE			
b Excess from 2014 . . .	NONE			
c Excess from 2015 . . .	NONE			
d Excess from 2016 . . .	NONE			
e Excess from 2017 . . .	9,101.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ROMAN CATHOLIC BISHOP OF MANCHESTER - ST HEDW 153 ASH STREET MANCHESTER NH 03105-0310	NONE	501(C)(3)	GENERAL OPERATIONS	170,733.
FELICIAN SISTERS OF THE THIRD ORDER OF ST FRA SEAN BANNON, DIRECTOR OF FINANCE BEAVER FALL	NONE	501(C)(3)	GENERAL OPERATIONS	170,733.
ALBANY MEDICAL COLLEGE ATTN: LAURA HAVENS-O'B 43 NEW SCOTLAND AVE - MC119 ALBANY NY 12208	NONE	501(C)(3)	GENERAL OPERATIONS	170,733.
HEALTHALLIANCE HOSPITAL MARY'S AVENUE CAMPUS 741 GRANT AVENUE LAKE KATHERINE NY 12449	NONE	501(C)(3)	GENERAL OPERATIONS	170,733.
Total			3a	682,932.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBVIE INC	966.	966.
INVESCO INTL GROWTH-Y	21,001.	21,001.
AMERICAN INTL GROUP INC COM NEW	1,395.	1,395.
AMERIPRISE FINANCIAL INC	1,287.	1,287.
AMETEK AEROSPACE PRODUCTS INC	164.	164.
ANADARKO PETROLEUM	1,031.	1,031.
APPLE COMPUTER, INC	3,798.	3,798.
APPLIED MATERIALS	1,512.	1,512.
AXA EQUITABLE HOLDINGS INC	426.	426.
BANK AMER CORP COM	2,595.	2,595.
BANK OF THE OZARKS	867.	867.
BANK OZK	340.	340.
BLACKROCK INC CL A	1,153.	1,153.
BOEING CO	2,301.	2,301.
BROADCOM INC	980.	980.
CVS CORP	370.	370.
CAPITAL ONE FINANCIAL CORP	772.	772.
CITIZENS FINANCIAL GROUP INC	1,939.	1,939.
COCA COLA CO	2,350.	2,350.
COMCAST CORP CL A	817.	817.
COSTCO WHSL CORP NEW	943.	943.
DANAHER CORP	581.	581.
WALT DISNEY CO	739.	739.
DISCOVER FINANCIAL SERVICES INC COM	1,493.	1,493.
DOLLAR GENERAL CORP	1,026.	1,026.
DOWDUPONT INC	1,990.	1,990.
EASTMAN CHEMICAL CO.	1,523.	1,523.
ECOLAB INC COM	562.	562.
EVERSOURCE ENERGY	508.	508.
FHLMC 2.375% 1/13/2022 DTD 1/13/2012	3,025.	3,025.
FORTUNE BRANDS HOME & SEC IN COM	664.	664.
GE CAP INTL FNDG 3.373% 11/15/2025 DTD 0	396.	396.

360888010

STATEMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HANESBRANDS INC COM	378.	378.
HARBOR INTERNATIONAL FUND	11,004.	11,004.
HOME DEPOT INC	2,234.	2,234.
JACOBS ENGR GROUP INC DEL	426.	426.
MGM RESORTS INTERNATIONAL	330.	330.
MARTIN MARIETTA MATLS INC COM	635.	635.
METLIFE INC	2,808.	2,808.
MICROSOFT CORPORATION	4,498.	4,498.
MOLSON COORS BREWING CO CL B	935.	935.
MORGAN STANLEY GROUP INC. DEAN	2,423.	2,423.
NORFOLK SOUTHERN CORP COMMON	1,080.	1,080.
OCCIDENTAL PETROLEUM CO	4,065.	4,065.
ONTARIO PROVINCE OF 1.65% 09/27/2019 DTD	1,601.	1,601.
PPL CORP COM	462.	462.
PVH CORP COM	16.	16.
PEOPLES HERITAGE DEPOSIT MMKT	1,238.	1,238.
PFIZER	2,973.	2,973.
PROCTER & GAMBLE CO	738.	738.
STARBUCKS CORP	1,742.	1,742.
TDAM 5 TO 10 YEAR CORP BD PORTFOLIO	29,048.	29,048.
TDAM 1 TO 5 CORP BD PORTFOLIO	25,824.	25,824.
EPOCH US SMALL MID CAP EQUITY FD #37	26,101.	26,101.
TD ASSET MGMT US GOVT PORT INSTL #2	4,996.	4,996.
TJX COMPANIES INC.	845.	845.
TIME WARNER INC	427.	427.
U S TREASURY NOTES 1.125% 08/31/2021 DTD	3,070.	3,070.
US TREASURY NOTE 2.25 08/15/2027 DTD 08	173.	173.
US TREASURY NOTE 1.875% 09/30/2022 DTD 1	1,892.	1,892.
US TREASURY NOTES 2.25% 11/15/2027 DTD 1	1,092.	1,092.
U.S. TREASURY NOTE 1.932% 04/30/2020 DTD	711.	711.
US TREASURY BOND 2.125% 01/31/2021 DTD 0	4,220.	4,220.
US TREASURY NOTE 2.25% 11/15/2024 DTD 11	1,933.	1,933.
U S TREASURY BOND 2.000% 02/15/2025 DTD	323.	323.
HT3337 N571 12/19/2018 09:11:34		
	360888010	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TREAS NOTE 2% 08/15/2025 DTD 08/17/20	270.	270.
U S TREASURY NOTE 3.125% 05/15/2019 DTD	20,678.	20,678.
U S TREASURY BOND 2.625% 08/15/2020 DTD	11,205.	11,205.
U S TREASURY BOND 2.750% 02/28/2018 DTD	1,113.	1,113.
U S TREAS. BONDS 1.75% 05/15/2022 DTD 05	5,082.	5,082.
US TREASURY NOTES 2% 11/15/2026 DTD 11/1	84.	84.
US TREASURY NOTE 1% 11/15/2019 DTD 11/15	2,640.	2,640.
US TREASURY NOTES 2.25% 02/15/2027 DTD 0	2,213.	2,213.
US TREASURY BOND 2.5% 08/15/2023 DTD 08/	8,233.	8,233.
US TREASURY BOND 2.5% 05/15/2024 DTD 05	1,917.	1,917.
UNITED TECHNOLOGIES	252.	252.
UNITEDHEALTH GROUP INC COM	2,211.	2,211.
UNIVERSAL DISPLAY CORP COM	126.	126.
UNIVERSAL HLTH SVCS INC CL B	207.	207.
VANGUARD SHORT-TERM FED-ADM #549	10,486.	10,486.
VISA INC. - CL A	945.	945.
WEC ENERGY GROUP INC	2,490.	2,490.
WHIRLPOOL CORP COM	883.	883.
ALLERGAN PLC	1,479.	1,479.
INGERSOLL-RAND PLC SHS	1,865.	1,865.
JOHNSON CONTROLS INTERNATIONAL	2,582.	2,582.
MARVELL TECHNOLOGY GROUP LTD ORD	1,183.	1,183.
NIELSEN HOLDINGS PLC EUR	816.	816.
WILLIS TOWERS WATSON	654.	654.
CHUBB LTD	856.	856.
BROADCOM LTD	543.	543.
TOTAL	280,768.	280,768.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	725.	725.		
TOTALS	725.	725.	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,316.	1,316.
FEDERAL TAX PAYMENT - PRIOR YE	5,541.	
FEDERAL ESTIMATES - PRINCIPAL	7,320.	
FOREIGN TAXES ON QUALIFIED FOR	2,394.	2,394.
FOREIGN TAXES ON NONQUALIFIED	311.	311.
	-----	-----
TOTALS	16,882.	4,021.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	7,324.	7,324.
OTHER NON-ALLOCABLE EXPENSE -	80.	80.
TOTALS	----- 7,404. =====	----- 7,404. =====

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
155000 FHLMC 2.375%	158,017.	152,500.
315000 US TREASURY BOND 2.125%	316,364.	310,436.
95000 US TREASURY NOTE 2.25%	95,749.	91,601.
190000 U S TREASURY BOND 2.000	180,982.	180,145.
505000 U S TREASURY BOND 2.625	510,221.	503,374.
270000 U S TREAS B ONDS 1.75%	268,046.	260,361.
110000 US TREASURY NOTES 2%	101,630.	102,491.
345000 US TREASURY NOTE 1%	338,511.	339,414.
535000 US TREASURY BOND 2.5%	534,201.	526,579.
80000 US TREASURY NOTES 2.25%	79,357.	75,796.
65000 US TREASURY BOND 2.5%	64,600.	63,742.
470000 U S TREASURY NOTES 1.12	457,774.	449,010.
110000 US TREASURY NOTE 1.875%	109,398.	106,129.
65000 US TREASURY NOTES 2.25%	62,442.	61,184.
175000 U.S. TREASURY NOTES 1.9	175,045.	175,089.
30000 U.S. TREASURY BOND 2.875	29,401.	29,646.
	-----	-----
TOTALS	3,481,738.	3,427,497.
	=====	=====

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
620 CARMAX INC	41,652.	40,963.
850 DOLLAR GENERAL CORP	61,853.	94,342.
270 HOME DEPOT INC	20,790.	46,883.
1410 MGM RESORTS INTERNATIONAL	45,118.	38,014.
670 STARBUCKS CORP	38,121.	44,702.
1480 TJX COMPANIES INC	47,158.	72,298.
740 CVS HEALTH CORPORATION USD	54,650.	59,348.
1420 COCA COLA CO	59,717.	71,568.
420 COSTCO WHSL CORP NEW	83,736.	97,138.
1350 ANADARKO PETROLEUM	96,483.	71,415.
1430 OCCIDENTAL PETROLEUM CO	112,652.	100,486.
100 EVEREST REINSURANCE GROUP	22,582.	22,208.
300 WILLIS TOWERS WATSON	39,387.	47,835.
280 CHUBB LTD	31,201.	37,447.
1450 AMERICAN INTL GROUP INC C	70,388.	62,713.
350 AMERICAN FINANCIAL INC	36,973.	45,413.
3280 AXA EQUITABLE HOLDINGS IN	70,620.	64,550.
4450 BANK AMER CORP	103,244.	126,380.
1620 BANK OZK	77,106.	43,902.
720 CAPITAL ONE FINANCIAL CORP	67,853.	64,570.
1750 CITIZENS FINANCIAL GROUP	52,478.	63,630.
600 DISCOVER FINANCIAL SERVICE	38,434.	42,780.
1690 METLIFE INC	79,424.	75,425.
2100 MORGAN STANLEY	89,885.	93,219.
680 VISA INC - CL A	37,346.	96,363.
490 ALLERGAN PLC	119,155.	76,734.
2130 BOSTON SCIENTIFIC	70,621.	80,237.
790 CENTENE CORP	77,942.	112,378.
2250 PFIZER	82,122.	104,018.

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
530 UNITEDHEALTH GROUP INC	12,046.	149,121.
620 UNIVERSAL HLTH SVCS INC CL	76,571.	85,554.
920 INGERSOLL-RAND PLC SHS	52,722.	95,238.
600 AMETEK AEROSPACE PRODUCTS	45,465.	44,058.
330 BOEING CO	46,212.	114,431.
870 DANAHER CORP SHS BEN INT	50,726.	95,300.
880 FORTUNE BRANDS HOME & SEC	54,816.	38,544.
700 JACOBS ENGR GROUP INC DEL	43,986.	45,969.
370 MARTIN MARIETTA MATLS INC	67,928.	70,555.
10 NVR INC	24,279.	24,500.
350 NORFOLK SOUTHERN CORP	32,708.	59,759.
500 UNITED TECHNOLOGIES	64,353.	60,920.
670 UNIVERSAL DISPLAY CORP COM	110,675.	61,533.
500 XPO LOGISTICS INC	49,905.	37,930.
4590 MARVEL TECHNOLOGY GROUP L	78,600.	73,945.
120 ALPHABET INC CL-C	73,448.	131,332.
1330 APPLE COMPUTER INC	82,214.	237,511.
2400 APPLIED MATERIALS	43,140.	89,472.
20 BOOKING HOLDINGS INC	41,649.	37,838.
280 BROADCOM INC	66,248.	66,475.
2165 MICROSOFT CORPORATION	55,381.	240,077.
950 PTC INC	63,892.	82,166.
250 LINDE PLC	40,982.	39,763.
1422 DOWDUPONT INC	70,022.	82,263.
710 EASTMAN CHEMICAL CO	65,429.	55,962.
1060 WEC ENERGY GROUP INC	44,857.	76,829.
29141.980 INVESCO INTL GROWTH-	840,766.	943,326.
173002.990 OATMARK INTERNATIONAL	450,051.	403,506.
80441.287 EPOCH US SMALL MID C	880,371.	1,011,147.

ADELE GIFFORD RESIDUARY TRUST 360888010

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	----- 5,458,133. =====	----- 6,551,983. =====

ADELE GIFFORD RESIDUARY TRUST 360888010

02-6046966

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
94436.774 TDAM 5 TO 10 YR CORP	968,779.	918,870.
114444.095 TDAM 1 TO 5 CORP BD	1,148,017.	1,124,985.
53277.769 VANGUARD SHORT-TERM	574,031.	558,351.
	-----	-----
TOTALS	2,690,827.	2,602,206.
	=====	=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	13,843,699.	445,959.	
FEBRUARY	13,551,928.	307,020.	
MARCH	13,362,163.	271,859.	
APRIL	13,364,838.	172,381.	
MAY	13,237,170.	389,230.	
JUNE	13,163,009.	353,729.	
JULY	13,268,930.	415,994.	
AUGUST	13,248,747.	535,802.	
SEPTEMBER	13,143,595.	500,144.	
OCTOBER	12,068,494.	904,433.	
NOVEMBER	12,581,681.	438,614.	
DECEMBER	13,643,989.	357,754.	
	-----	-----	-----
TOTAL	158,478,243.	5,092,919.	
	=====	=====	=====
AVERAGE FMV	13,206,520.	424,410.	
	=====	=====	=====