efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491074005039

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017 , and ending 10-31-2018

Name of foundation
Kane Family Foundation Inc

% AMERICAN NATIONAL BANK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
6510-A SOUTH ACADEMY BLVD BOX 285

City or town, state or province, country, and ZIP or foreign postal code
COLORADO SPRINGS, CO 80906

A Employer identification number
90-0689673

B Telephone number (see instructions)
(719) 381-5629

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 29,046,996

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	25,623	25,623		
	4	Dividends and interest from securities	645,120	645,120		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,325,482			
	b	Gross sales price for all assets on line 6a 4,219,778				
	7	Capital gain net income (from Part IV, line 2)		1,325,482		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,996,225	1,996,225		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	126,000	31,500		94,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	17,833	17,833		
	c	Other professional fees (attach schedule)	99,623	99,623		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,597	2,612		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,875	2,000		667
	24	**Total operating and administrative expenses.** Add lines 13 through 23	254,928	153,568		95,167
	25	Contributions, gifts, grants paid	1,533,384			1,671,785
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,788,312	153,568		1,766,952
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	207,913			
	b	**Net investment income** (if negative, enter -0-)		1,842,657		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	898,702	1,072,310	1,072,310
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	888,451	248,958	248,958
	b	Investments—corporate stock (attach schedule)	23,860,010	22,690,882	22,690,882
	c	Investments—corporate bonds (attach schedule)	4,074,680	4,980,575	4,980,575
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	31,553	54,271	54,271
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	29,753,396	29,046,996	29,046,996
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	4,392,559	4,179,159	
	23	**Total liabilities**(add lines 17 through 22)	4,392,559	4,179,159	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,360,831	24,867,837	
	30	**Total net assets or fund balances** (see instructions)	25,360,831	24,867,837	
	31	**Total liabilities and net assets/fund balances** (see instructions)	29,753,390	29,046,996	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,360,831
2	Enter amount from Part I, line 27a	2	207,913
3	Other increases not included in line 2 (itemize) ▶	3	-700,907
4	Add lines 1, 2, and 3	4	24,867,837
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,867,837

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,325,482
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,226,124	28,409,698	0 078358
2015	1,576,855	27,136,888	0 058107
2014	1,167,321	27,978,489	0 041722
2013	1,598,262	28,247,940	0 05658
2012	1,264,140	26,180,047	0 048286

2	**Total** of line 1, column (d)	2	0 283053
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056611
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	29,767,479
5	Multiply line 4 by line 3	5	1,685,167
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,427
7	Add lines 5 and 6	7	1,703,594
8	Enter qualifying distributions from Part XII, line 4	8	1,766,952

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	18,427
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,427
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18,427
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	461
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	18,888
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW KANEFAMILYFOUNDATION ORG

14 The books are in care of ▶AMERICAN NATIONAL BANK Telephone no ▶(719) 471-4290

Located at ▶15 WEST CIMARRON STREET COLORADO SPRINGS CO ZIP+4 ▶80903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b	Yes	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGORY L JOHNSON 6510-A SOUTH ACADEMY BLVD BOX 285 COLORADO SPRINGS, CO 80906	CO-TRUSTEE 0	42,000	0	0
WILLIAM S CORRIGAN 6510-A SOUTH ACADEMY BLVD BOX 285 COLORADO SPRINGS, CO 80906	CO-TRUSTEE 0	42,000	0	0
TAD A GOODENBOUR 111 S TEJON STREET SUITE 800 COLORADO SPRINGS, CO 80903	CO-TRUSTEE 0	42,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,324,392
b	Average of monthly cash balances.	1b	1,843,075
c	Fair market value of all other assets (see instructions).	1c	53,324
d	**Total** (add lines 1a, b, and c).	1d	30,220,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,220,791
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	453,312
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,767,479
6	**Minimum investment return.** Enter 5% of line 5.	6	1,488,374

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	1,488,374
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	18,427		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	18,427
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,469,947
4	Recoveries of amounts treated as qualifying distributions.			4	180,931
5	Add lines 3 and 4.			5	1,650,878
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	1,650,878

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,766,952
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,766,952
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	18,427
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,748,525

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,650,878
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015 , 2014 , 2013		209,785		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 0				
d From 2015. 29,000				
e From 2016. 836,409				
f **Total** of lines 3a through e.	865,409			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,766,952				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,650,878
e Remaining amount distributed out of corpus	116,074			
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	981,483			
b Prior years' undistributed income Subtract line 4b from line 2b		209,785		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		209,785		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	981,483			
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 29,000				
d Excess from 2016. . . . 836,409				
e Excess from 2017. . . . 116,074				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONTACT THE TRUSTEES
6510-A SOUTH ACADEMY BLVD BOX 285
COLORADO SPRINGS, CO 80906
(719) 381-5629

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT THE TRUSTEES TO RECEIVE DETAILS OF SCHOLARSHIP FORMS AND REQUIREMENTS INFORMATION IS ALSO AVAILABLE THROUGH LINKS ON THE FOUNDATION'S WEBSITE AT WWW KANEFAMILYFOUNDATION ORG

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS WILL ONLY BE MADE FOR CHARITABLE, SCIENTIFIC AND EDUCATIONAL PURPOSES TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AWARDS ARE LIMITED TO SCHOLARSHIPS FOR EDUCATION AND FOR QUALIFIED MEDICAL RESEARCH

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,746,785
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				4,179,159

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	25,623	
4 Dividends and interest from securities.			14	645,120	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,325,482	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				1,996,225	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . 13 1,996,225

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-03-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Adam R Smith CPA				P00958966
Firm's name ▶ BKD LLP				Firm's EIN ▶
Firm's address ▶ 111 South Tejon Suite 800 Colorado Springs, CO 809039848				Phone no (719) 471-4290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 NESTLE SA ADR		2011-04-29	2018-04-10
100 MICROSOFT		2011-04-29	2018-04-10
125 NIKE		2011-04-29	2018-04-10
15000 PFIZER 4 65% 3/1/18		2011-04-29	2018-03-01
25000 PEPSICO 5% 6/1/18		2011-04-29	2018-06-01
20 GOOGLE		2016-12-14	2017-11-17
5 GOOGLE		2016-12-14	2017-11-22
100000 JP MORGAN CHASE 6%, 1/15/18		2016-07-13	2018-01-16
15463 92 FEDERATED INST HI YIELD BOND		2016-11-22	2018-07-20
100000 MEDTRONIC 5 6%, 3/15/19		2016-07-13	2018-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,951		1,848	2,103
9,182		2,927	6,255
8,525		1,820	6,705
15,000		13,968	1,032
25,000		24,644	356
20,456		15,706	4,750
5,091		3,926	1,165
100,000		106,891	-6,891
150,000		150,000	
102,572		111,255	-8,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,103
			6,255
			6,705
			1,032
			356
			4,750
			1,165
			-6,891
			-8,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 WALT DISNEY CO		2016-01-22	2017-11-17
300 WALT DISNEY CO		2016-01-22	2017-11-22
7583 42 FEDERATED INST HI YIELD BOND		2016-08-31	2018-07-20
150 ZIMMER BIOMET HOLDINGS INC		2015-12-01	2017-11-17
250 ZIMMER BIOMET HOLDINGS INC		2015-12-01	2017-11-22
190 53 FEDERATED INST HI YIELD BOND		2016-07-28	2018-07-20
400 WELLS FARGO & CO		2015-11-02	2017-11-17
800 WELLS FARGO & CO		2015-11-02	2017-11-22
100 FEDEX		2015-07-15	2017-11-17
250 FEDEX		2015-07-15	2017-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,692		18,781	1,911
30,907		28,171	2,736
73,559		75,000	-1,441
16,668		15,196	1,472
27,994		25,326	2,668
1,848		1,859	-11
21,532		21,825	-293
43,242		43,650	-408
21,640		16,917	4,723
54,387		42,292	12,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,911
			2,736
			-1,441
			1,472
			2,668
			-11
			-293
			-408
			4,723
			12,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 HONDA, 2 125%, 10/10/18		2016-04-25	2018-10-10
250 ISHARES ALL COUNTRY ASIA		2015-03-27	2017-11-17
225 ISHARES ALL COUNTRY ASIA		2015-03-27	2017-11-22
100000 BNP PARIBAS, 2 7% 8/20/18		2015-12-08	2018-08-30
100000 COCA-COLA 1 15% 4/1/16		2015-02-13	2018-04-02
100000 CHEVRON 1 104%, 12/5/17		2014-08-22	2017-12-06
100000 APPLE 1%, 5/3/18		2014-08-20	2018-05-03
700 ATT		2013-12-10	2017-11-17
1700 ATT		2013-12-10	2017-11-22
400000 TN VALLEY AUTH 1 75%, 10/15/18		2014-01-08	2018-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		102,180	-2,180
18,830		15,956	2,874
17,330		14,360	2,970
100,000		102,109	-2,109
100,000		99,490	510
100,000		99,752	248
100,000		98,574	1,426
23,622		24,157	-535
58,776		58,666	110
400,000		400,496	-496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,180
			2,874
			2,970
			-2,109
			510
			248
			1,426
			-535
			110
			-496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
230000 EL PASO CTY SD 1 25% 12/17		2013-01-30	2017-12-01
200 APPLE		2012-11-13	2017-11-17
425 APPLE		2012-11-13	2017-11-22
150 DIAGEO PLC		2011-08-17	2017-11-17
300 DIAGEO PLC		2011-08-17	2017-11-22
400 MICROSOFT		2010-03-17	2017-11-17
175 BECTON DICKINSON		2010-03-15	2017-11-17
800 MICROSOFT		2010-03-17	2017-11-22
300 BECTON DICKINSON		2010-03-15	2017-11-22
700 MICROSOFT		2010-03-17	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
230,000		234,568	-4,568
33,977		15,963	18,014
72,144		33,920	38,224
20,238		11,524	8,714
41,140		23,049	18,091
33,280		11,708	21,572
38,449		13,837	24,612
65,954		23,416	42,538
66,460		23,721	42,739
76,857		20,489	56,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,568
			18,014
			38,224
			8,714
			18,091
			21,572
			24,612
			42,538
			42,739
			56,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
275 NESTLE SA ADR		2008-10-16	2017-11-17
575 NESTLE SA ADR		2008-10-16	2017-11-22
400 NIKE		2008-07-23	2017-11-17
1000 NIKE		2008-07-23	2017-11-22
125 BERKSHIRE HATHAWAY B SHARES		2008-06-02	2017-11-17
175 UNITED TECHNOLOGIES		2008-06-02	2017-11-17
200 BERKSHIRE HATHAWAY B SHARES		2008-06-02	2017-11-22
400 UNITED TECHNOLOGIES		2008-06-02	2017-11-22
900 NIKE		2008-07-23	2018-07-30
150 STRYKER		2007-10-02	2017-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,231		10,167	13,064
49,024		21,257	27,767
22,517		5,825	16,692
59,105		14,563	44,542
22,731		10,771	11,960
20,602		12,314	8,288
36,261		17,233	19,028
46,522		28,146	18,376
70,276		13,106	57,170
23,256		10,301	12,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,064
			27,767
			16,692
			44,542
			11,960
			8,288
			19,028
			18,376
			57,170
			12,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
175 JOHNSON AND JOHNSON		2007-10-02	2017-11-17
150 ABBOTT LABS		2007-10-02	2017-11-22
125 JOHNSON AND JOHNSON		2007-10-02	2017-11-22
100 DANAHER		2007-01-01	2017-11-17
200 EMERSON ELECTRIC		2007-01-01	2017-11-17
75 FORTIVE CORP		2007-01-01	2017-11-17
225 ILLINOIS TOOL WORKS		2007-01-01	2017-11-17
250 ISHARES S&P MIDCAP 400 INDEX FUND		2007-01-01	2017-11-17
475 COCA-COLA		2007-01-01	2017-11-17
275 COLGATE PALMOLIVE		2007-01-01	2017-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,333		11,485	12,848
8,270		8,120	150
17,227		8,204	9,023
9,278		2,547	6,731
12,070		6,511	5,559
5,417		907	4,510
35,178		9,712	25,466
45,444		19,288	26,156
22,358		10,552	11,806
20,036		6,459	13,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,848
			150
			9,023
			6,731
			5,559
			4,510
			25,466
			26,156
			11,806
			13,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 3M		2007-01-01	2017-11-17
350 ISHARES MSCI EAFE INDEX FUND		2007-01-01	2017-11-17
300 ISHARES RUSSELL 2000 INDEX FUND		2007-01-01	2017-11-17
50 STRYKER		2007-01-01	2017-11-17
225 AUTO DATA PROCESSING		2007-01-01	2017-11-17
750 ISHARES MSCI EAFE INDEX FUND		2007-01-01	2017-11-22
500 ISHARES S&P MIDCAP 400 INDEX FUND		2007-01-01	2017-11-22
600 ISHARES RUSSELL 2000 INDEX FUND		2007-01-01	2017-11-22
100 PEPSICO		2007-01-01	2017-11-22
325 STRYKER		2007-01-01	2017-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,127		10,463	23,664
23,973		13,999	9,974
43,718		19,423	24,295
7,752		2,308	5,444
25,007		6,962	18,045
51,820		29,998	21,822
92,004		38,575	53,429
89,285		38,846	50,439
11,548		4,881	6,667
50,279		15,002	35,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,664
			9,974
			24,295
			5,444
			18,045
			21,822
			53,429
			50,439
			6,667
			35,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 COLGATE PALMOLIVE		2007-01-01	2017-11-22
500 EMERSON ELECTRIC		2007-01-01	2017-11-22
700 FORTIVE CORP		2007-01-01	2017-11-22
725 ABBOTT LABS		2007-01-01	2017-11-22
425 AUTO DATA PROCESSING		2007-01-01	2017-11-22
900 COCA-COLA		2007-01-01	2017-11-22
450 DANAHER		2007-01-01	2017-11-22
425 ILLINOIS TOOL WORKS		2007-01-01	2017-11-22
275 3M		2007-01-01	2017-11-22
250 AUTO DATA PROCESSING		2007-01-01	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,031		11,743	24,288
30,081		16,278	13,803
51,100		8,462	42,638
39,973		31,520	8,453
46,938		13,150	33,788
41,177		19,994	21,183
42,063		11,462	30,601
67,719		18,344	49,375
64,053		19,183	44,870
34,815		7,735	27,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,288
			13,803
			42,638
			8,453
			33,788
			21,183
			30,601
			49,375
			44,870
			27,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
175 SPDR TR DJ REIT ETF		2004-10-28	2017-11-17
375 SPDR TR DJ REIT ETF		2004-10-28	2017-11-22
150 DANAHER		2003-06-03	2017-11-17
200 EXXON MOBIL		2003-06-03	2017-11-17
175 FORTIVE CORP		2003-06-03	2017-11-17
450 ISHARES MSCI EMERGING MKT FUND		2003-06-03	2017-11-17
500 ISHARES MSCI EAFE INDEX FUND		2003-06-03	2017-11-17
250 PROCTER AND GAMBLE		2003-06-03	2017-11-17
125 ISHARES COHEN STEERS REALTY		2003-06-03	2017-11-17
450 ABBOTT LABS		2003-06-03	2017-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,517		10,521	5,996
35,318		22,545	12,773
13,918		3,374	10,544
16,306		7,408	8,898
12,641		1,868	10,773
20,549		8,765	11,784
34,247		30,583	3,664
22,015		11,441	10,574
12,894		7,977	4,917
24,712		17,359	7,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,996
			12,773
			10,544
			8,898
			10,773
			11,784
			3,664
			10,574
			4,917
			7,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 PROCTER AND GAMBLE		2003-06-03	2017-11-22
125 ABBOTT LABS		2003-06-03	2017-11-22
325 ISHARES COHEN STEERS REALTY		2003-06-03	2017-11-22
425 ISHARES MSCI EMERGING MKT FUND		2003-06-03	2017-11-22
CLASS ACTION PROCEEDS		2010-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,150		22,883	21,267
6,892		4,822	2,070
33,403		20,739	12,664
19,966		8,278	11,688
348			348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,267
			2,070
			12,664
			11,688
			348

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF COLORADO FOUNDATION 1420 AUSTIN BLUFFS PKWY COLORADO SPRINGS, CO 80918	NON-AFFILIATE	PC	SCHOLARSHIPS	1,146,455
PIKES PEAK COMMUNITY COLLEGE FOUNDATION 5675 S ACADEMY BLVD COLORADO SPRINGS, CO 80906	NON-AFFILIATE	PC	SCHOLARSHIPS	137,152
COLORADO STATE UNIVERSITY-PUEBLO Foundation 220 BONFORTE BLVD PUEBLO, CO 810014901	NON-AFFILIATE	PC	SCHOLARSHIPS	352,465
Total . . . . ▶ **3a**				1,746,785

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRINIDAD State education Foundation 600 PROSPECT STREET TRINIDAD, CO 81082	NON-AFFILIATE	PC	SCHOLARSHIPS	25,505
LAMAR COMMUNITY COLLEGE 2401 S MAIN ST LAMAR, CO 81052	NON-AFFILIATE	PC	SCHOLARSHIPS	21,144
PUEBLO COMMUNITY COLLEGE FOundation 900 WEST ORMAN AVENUE PUEBLO, CO 810041499	NON-AFFILIATE	PC	SCHOLARSHIPS	44,332
Total . . . . ▶ **3a**				1,746,785

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OTERO COMMUNITY COLLEGE 1802 COLORADO AVENUE LA JUNTA, CO 81050	NON-AFFILIATE	PC	SCHOLARSHIPS	19,732
Total . . . . ▶ 3a				1,746,785

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491074005039

TY 2017 Investments Corporate Bonds Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSTATE 3.15% 6/15/23	108,017	108,017
APPLE 1%, 5/3/18		
AZ PUB SERV. 2.2% 1/15/20	123,556	123,556
BANK OF NOVA SCOTIA 2.05%	125,000	125,000
BERKSHIRE 3.75%, 8/20/18	152,485	152,485
BK OF NY MELLON, 2.5%, 4/15/21	97,996	97,996
BLACKROCK 5% 12/10/19	209,412	209,412
BNP PARIBAS, 2.7% 8/20/18		
CATEPILLAR 2% 3/5/20	98,574	98,574
CHEVRON 1.104%, 12/5/17		
COCA-COLA 1.15% 4/1/16		
COLGATE PALMOLIVE 1.5% 11/01/1	125,000	125,000
COMCAST 3% 2/1/24	120,319	120,319
EMC 2.65% 6/1/20	97,289	97,289
HONDA, 2.125%, 10/10/18		
FHLB 2.375% 12/13/19	199,080	199,080
GOOGLE 3.375 2/25/24	149,661	149,661
HSBC 3.262% 3/13/23	97,683	97,683
JOHN DEERE 3.9%, 7/12/21	152,571	152,571
JOHNSON & JOHNSON 1.65% 12/5/2	99,919	99,919

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN 3.25% 9/23/22	147,937	147,937
LOWES 3.125% 9/15/24	145,906	145,906
MEDTRONIC 5.6%, 3/15/19		
MICROSOFT 2.375% 2/12/22	97,237	97,237
MONSANTO 2.125% 7/15/19	118,740	118,740
MORGAN STANLEY 2.65% 1/27/20	124,090	124,090
ORACLE 1.9%, 9/15/21	144,048	144,048
PNC 2.854% 11/9/22	96,723	96,723
PROLOGIS 4.25% 8/15/23	113,040	113,040
SIMON PROP 2.75% 2/1/23	96,351	96,351
SOUTHERN CAL EDISON 3.875% 6/1	100,551	100,551
TORONTO DOMINION 2.25%, 11/5/1	99,204	99,204
TOYOTA 2.125% 7/18/19	223,915	223,915
U.S. TREAS. BOND 8.125% 8/15/1	208,446	208,446
U.S. TREAS. BOND 8.5% 2/15/20	214,312	214,312
U.S. TREAS. BOND 8.75% 8/15/20	220,274	220,274
UNION PACIFIC 2.95%, 1/15/23	48,770	48,770
UNITED HEALTH, 2.875%, 3/15/22	49,065	49,065
UNITED TECHNOLOGIES 2.8% 5/4/2	117,588	117,588
UPS 2.45% 10/1/22	120,373	120,373

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VISA 2.15% 9/15/22	95,510	95,510
VISA 2.8% 12/14/22	97,443	97,443
WAL-MART 3.25% 10/25/20	125,345	125,345
WELLS FARGO 2.15% 1/30/20	123,376	123,376
WESTPAC BANKING 2% 08/19/21	95,769	95,769
PEPSICO 5% 6/1/18		
PFIZER 4.65% 3/1/18		

TY 2017 Investments Corporate Stock Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS GLOBAL FIXED INC. FUND	398,194	398,194
FEDERATED INST. HI YIELD BOND		
JANUS HENDERSON MULTI-SECTOR I	246,644	246,644
3M	551,754	551,754
ABBOTT LABS	658,377	658,377
APPLE	815,253	815,253
ATT	288,392	288,392
AUTO DATA PROCESSING	576,320	576,320
BECTON DICKINSON	662,687	662,687
BERKSHIRE HATHAWAY B SHARES	682,556	682,556
COCA-COLA	502,740	502,740
COLGATE PALMOLIVE	370,699	370,699
DANAHER	606,340	606,340
DIAGEO PLC	421,388	421,388
EMERSON ELECTRIC	274,914	274,914
EXXON MOBIL	478,080	478,080
FEDEX	589,409	589,409
FORTIVE CORP	486,337	486,337
GOOGLE	511,466	511,466
ILLINOIS TOOL WORKS	497,523	497,523
ISHARES ALL COUNTRY ASIA	348,683	348,683
ISHARES COHEN STEERS REALTY	276,136	276,136
ISHARES MSCI EAFE INDEX FUND	1,180,494	1,180,494
ISHARES MSCI EMERGING MKT FUND	408,243	408,243
ISHARES RUSSELL 2000 INDEX FUN	907,681	907,681
ISHARES S&P MIDCAP 400 INDEX F	910,250	910,250
JOHNSON AND JOHNSON	601,957	601,957
MCCORMICK & CO	396,000	396,000
MICROSOFT	694,265	694,265
NESTLE SA ADR	515,677	515,677

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE	630,336	630,336
PEPSICO	561,900	561,900
PROCTER AND GAMBLE	447,834	447,834
SPDR TR. DJ REIT ETF	311,264	311,264
STARBUCKS CORP	466,160	466,160
STRYKER	563,714	563,714
UNITED TECHNOLOGIES	462,682	462,682
VISA CLASS A	496,260	496,260
WALT DISNEY CO	505,252	505,252
WELLS FARGO & CO	447,132	447,132
ZIMMER BIOMET HOLDINGS INC	295,334	295,334
3M	47,565	47,565
ABBOTT LABS	55,152	55,152
APPLE	76,601	76,601
ATT	26,845	26,845
AUTO DATA PROCESSING	50,428	50,428
BECTON DICKINSON	57,625	57,625
BERKSHIRE HATHAWAY B SHARES	56,452	56,452
COCA-COLA	43,092	43,092
COLGATE PALMOLIVE	31,264	31,264
DANAHER	49,700	49,700
DIAGEO PLC	37,994	37,994
EMERSON ELECTRIC	23,758	23,758
EXXON MOBIL	31,872	31,872
FEDEX	44,068	44,068
FORTIVE CORP	40,837	40,837
GOOGLE	37,687	37,687
ILLINOIS TOOL WORKS	44,649	44,649
ISHARES ALL COUNTRY ASIA	28,400	28,400
ISHARES MSCI EAFE INDEX FUND	68,706	68,706

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EMERGING MKT FUND	32,307	32,307
ISHARES RUSSELL 2000 INDEX FUN	71,264	71,264
ISHARES S&P MIDCAP 400 INDEX F	72,820	72,820
JOHNSON AND JOHNSON	55,996	55,996
MCCORMICK & CO	36,000	36,000
MICROSOFT	64,086	64,086
NESTLE SA ADR	46,118	46,118
NIKE	54,404	54,404
PEPSICO	53,381	53,381
PROCTER AND GAMBLE	39,906	39,906
STARBUCKS CORP	34,962	34,962
STRYKER	56,777	56,777
UNITED TECHNOLOGIES	34,158	34,158
VISA CLASS A	37,909	37,909
WALT DISNEY CO	48,803	48,803
WELLS FARGO & CO	35,930	35,930
ZIMMER BIOMET HOLDINGS INC	17,039	17,039

TY 2017 Investments Government Obligations Schedule

Name:	Kane Family Foundation Inc
EIN:	90-0689673
US Government Securities - End of Year Book Value:	248,958
US Government Securities - End of Year Fair Market Value:	248,958
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Other Assets Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED BOND INTEREST	31,553	54,271	54,271

TY 2017 Other Expenses Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND OTHER FEES	2,667	2,000		667
SCHOLAR RECOGNITION	208			

TY 2017 Other Income Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
foreign tax recovery			

TY 2017 Other Increases Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	-700,907

TY 2017 Other Liabilities Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Description	Beginning of Year - Book Value	End of Year - Book Value
FUTURE FUNDING OBLIGATIONS	4,392,559	4,179,159

TY 2017 Other Professional Fees Schedule

Name: Kane Famıly Foundatıon Inc

EIN: 90-0689673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	99,623	99,623		

TY 2017 Taxes Schedule

Name: Kane Family Foundation Inc

EIN: 90-0689673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON INVESTMENTS	2,612	2,612		
FEDERAL TAXES PAID	5,985			