Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017 , and ending 10-31-2018

Name of foundation
CHARLES L COLBERT TRUST

A Employer identification number
81-6017071

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6325 S RAINBOW BLVD STE 300

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,931,402

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	53,661	53,588		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	89,442			
	b	Gross sales price for all assets on line 6a 202,763				
	7	Capital gain net income (from Part IV, line 2)		89,442		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	190	190		
	12	**Total.** Add lines 1 through 11	143,293	143,220		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,030	22,523		7,508
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	851	0	0	851
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,260	1,002		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	29	29		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,170	23,554	0	8,359
	25	Contributions, gifts, grants paid	80,000			80,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	114,170	23,554	0	88,359
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	29,123			
	b	**Net investment income** (if negative, enter -0-)		119,666		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	75,415	74,749	74,749
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,327,606	1,357,308	1,856,653
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,403,021	1,432,057	1,931,402
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,403,021	1,432,057	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,403,021	1,432,057	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,403,021	1,432,057	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,403,021
2	Enter amount from Part I, line 27a	2	29,123
3	Other increases not included in line 2 (itemize) ▶	3	276
4	Add lines 1, 2, and 3	4	1,432,420
5	Decreases not included in line 2 (itemize) ▶	5	363
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,432,057

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	87,930	1,900,946	0 046256
2015	92,318	1,826,642	0 05054
2014	93,510	1,942,534	0 048138
2013	81,990	1,964,699	0 041732
2012	81,193	1,833,573	0 044281

2	**Total** of line 1, column (d)	2	0 230947
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046189
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,993,083
5	Multiply line 4 by line 3	5	92,059
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,197
7	Add lines 5 and 6	7	93,256
8	Enter qualifying distributions from Part XII, line 4	8	88,359

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,393
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,393
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,393
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,552		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,552
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	841
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(888) 730-4933

Located at ▶100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 100 N Main St MAC D4001-117 Winston Salem, NC 27101	Trustee 1	30,030		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,940,307
b	Average of monthly cash balances.	1b	83,128
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,023,435
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,023,435
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,352
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,993,083
6	**Minimum investment return.** Enter 5% of line 5.	6	99,654

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	99,654
2a	Tax on investment income for 2017 from Part VI, line 5. 2a 2,393		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	2,393
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	97,261
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,261
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	97,261

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	88,359
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,359
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	88,359

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					97,261
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				6,689	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 88,359					
a Applied to 2016, but not more than line 2a				6,689	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					81,670
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					15,591
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013.	0				
b Excess from 2014.	0				
c Excess from 2015.	0				
d Excess from 2016.	0				
e Excess from 2017.	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN LEGION POST 2 PO BOX 638 EAST HELENA, MT 59635	NONE	PC	GENERAL OPERATING	80,000
Total . . . . ▶ **3a**				80,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	53,661	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	89,442	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER INCOME			1	190	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				143,293	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 143,293

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**	Yes	
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1a(1)	80,000	AMERICAN LEGION POST 2	CASH

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-02-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-02-07		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 CUMMINS INC			2017-11-28
25 INTERNATIONAL BUSINESS MACHS CORP		1973-06-13	2017-11-28
45 NEXTERA ENERGY INC		2004-12-07	2017-11-28
75 PEPSICO INC		2002-07-31	2017-11-28
3 AVALONBAY CMNTYS INC		2009-01-30	2018-01-03
2 SIMON PROPERTY GROUP INC		2009-03-18	2018-01-03
15 AMERIPRISE FINL INC		2017-11-28	2018-03-06
35 CUMMINS INC		2015-12-18	2018-03-06
150 GENERAL ELECTRIC CO		1994-07-07	2018-03-06
25 INTERNATIONAL BUSINESS MACHS CORP		1973-06-13	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,119		2,583	1,536
3,816		378	3,438
7,084		1,627	5,457
8,745		3,184	5,561
530		159	371
341		63	278
2,314		2,436	-122
5,658		2,999	2,659
2,181		1,187	994
3,912		378	3,534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,536
			3,438
			5,457
			5,561
			371
			278
			-122
			2,659
			994
			3,534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ISHARES MSCI EAFE ETF		2006-10-26	2018-03-06
100 ISHARES CORE S&P SMALL-CAP E		2006-02-13	2018-03-06
30 NEXTERA ENERGY INC		2004-12-07	2018-03-06
105 TRACTOR SUPPLY CO COM		2010-04-15	2018-03-06
169 US BANCORP		1994-12-23	2018-03-06
45 VISA INC-CLASS A SHRS		2009-11-10	2018-03-06
50 BAYER AG ADR- RIGHTS DEEMED 7/15/18		2016-12-15	2018-07-02
20 AFFILIATED MANAGERS GROUP, INC COM		2017-11-28	2018-07-10
50 AFFILIATED MANAGERS GROUP, INC COM			2018-07-10
15 BOEING CO		2016-04-22	2018-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,032		7,077	-45
7,752		3,051	4,701
4,637		1,085	3,552
6,757		1,758	4,999
9,036		1,458	7,578
5,442		910	4,532
83			83
3,037		3,923	-886
7,593		4,412	3,181
5,205		1,971	3,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-45
			4,701
			3,552
			4,999
			7,578
			4,532
			83
			-886
			3,181
			3,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 JOHNSON & JOHNSON		2002-07-31	2018-07-10
55 VISA INC-CLASS A SHRS		2009-11-10	2018-07-10
380 633 HARBOR INTERNATION FD INST #2011			2018-08-30
2 GARRETT MOTION INC		1994-12-23	2018-10-16
200 BAYER AG - ADR		2016-12-15	2018-10-25
4 GARRETT MOTION INC		1994-12-23	2018-10-25
250 INTEL CORP		2002-10-03	2018-10-25
50 MCKESSON CORP		2013-02-04	2018-10-25
155 ORACLE CORPORATION		2009-06-09	2018-10-25
75 ACCENTURE PLC		2006-10-26	2018-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,356		2,564	3,792
7,511		1,113	6,398
24,810		24,041	769
3			3
3,784		5,090	-1,306
56		7	49
11,174		3,508	7,666
6,135		5,126	1,009
7,451		3,272	4,179
11,793		2,423	9,370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,792
			6,398
			769
			3
			-1,306
			49
			7,666
			1,009
			4,179
			9,370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
458 431 HARBOR INTERNATION FD INST #2011			2018-10-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,456		25,538	918
			1,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			918

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TY 2017 Accounting Fees Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	851			851

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TY 2017 Expenditure Responsibility Statement

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AMERICAN LEGION POST 2	7215 APPLEGATE DRIVE FAST HELENA, MT 596350638	2018-03-15	20,000	FUNDING YOUTH BASEBALL THROUGH AMERICAN LEGION JUNIOR BASEBALL PROGRAM			01/04/2018		
AMERICAN LEGION POST 2	7215 APPLEGATE DRIVE FAST HELENA, MT 596350638	2018-04-05	20,000	FUNDING YOUTH BASEBALL THROUGH AMERICAN LEGION JUNIOR BASEBALL PROGRAM			01/04/2018		
AMERICAN LEGION POST 2	7215 APPLEGATE DRIVE FAST HELENA, MT 596350638	2018-05-07	20,000	FUNDING YOUTH BASEBALL THROUGH AMERICAN LEGION JUNIOR BASEBALL PROGRAM			01/04/2018		
AMERICAN LEGION POST 2	7215 APPLEGATE DRIVE FAST HELENA, MT 596350638	2018-06-05	20,000	FUNDING YOUTH BASEBALL THROUGH AMERICAN LEGION JUNIOR BASEBALL PROGRAM			01/04/2018		

TY 2017 Investments - Other Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
74340W103 PROLOGIS INC	AT COST	4,490	6,447
77958B402 T ROWE PRICE INST FL	AT COST	15,000	14,519
61760X836 MORGAN STANLEY INS F	AT COST	10,000	10,417
40414L109 HCP INC	AT COST	10,772	8,265
872540109 TJX COS INC NEW	AT COST	4,237	16,482
89151E109 TOTAL FINA ELF S.A.	AT COST	14,178	17,580
56501R106 MANULIFE FINANCIAL C	AT COST	5,673	6,288
91324P102 UNITEDHEALTH GROUP I	AT COST	9,620	20,908
46625H365 JP MORGAN ALERIAN ML	AT COST	16,399	9,996
20030N101 COMCAST CORP CLASS A	AT COST	6,961	15,637
Y2573F102 FLEXTRONICS INTL LTD	AT COST	9,624	5,738
17275R102 CISCO SYSTEMS INC	AT COST	12,164	27,450
GTY995004 GAI AGILITY INCOME F	AT COST	50,000	48,095
150870103 CELANESE CORP	AT COST	4,699	9,694
00206R102 AT & T INC	AT COST	3,925	3,988
683974604 OPPENHEIMER DEVELOPI	AT COST	20,000	21,541
461418246 PALMER SQUARE SSI AL	AT COST	5,000	5,050
25243Q205 DIAGEO PLC - ADR	AT COST	7,814	13,816
254687106 WALT DISNEY CO	AT COST	4,406	14,354
693475105 PNC FINANCIAL SERVIC	AT COST	7,112	9,637
30231G102 EXXON MOBIL CORPORAT	AT COST	159	5,976
12572Q105 CME GROUP INC	AT COST	5,090	18,324
98978V103 ZOETIS INC	AT COST	4,156	6,761
61174X109 MONSTER BEVERAGE COR	AT COST	3,683	11,891
87234N765 TCW EMRG MKTS INCM-I	AT COST	25,000	24,682
H84989104 TE CONNECTIVITY LTD	AT COST	10,841	11,313
921937827 VANGUARD BD INDEX FD	AT COST	80,231	77,940
03076C106 AMERIPRISE FINL INC	AT COST	9,338	10,815
26078J100 DOWDUPONT INC	AT COST	4,164	8,088
848574109 SPIRIT AEROSYTSEMS H	AT COST	4,599	8,401

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
78463X863 SPDR DJ WILSHIRE INT	AT COST	36,615	39,720
437076102 HOME DEPOT INC	AT COST	4,497	4,397
594918104 MICROSOFT CORP	AT COST	9,491	42,724
09260C703 BLACKROCK GL L/S CRE	AT COST	10,000	10,010
464287465 ISHARES MSCI EAFE	AT COST	53,618	56,214
464287242 ISHARES IBOXX $ INV	AT COST	35,846	33,669
277911491 EATON VANCE FLOATING	AT COST	9,973	9,956
902641646 E-TRACS ALERIAN MLP	AT COST	8,605	4,378
G29183103 EATON CORP PLC	AT COST	5,862	7,740
532457108 ELI LILLY & CO COM	AT COST	5,911	8,133
742718109 PROCTER & GAMBLE CO	AT COST	4,442	8,868
053484101 AVALONBAY CMNTYS INC	AT COST	4,111	10,523
87612E106 TARGET CORP	AT COST	3,947	12,545
405217100 HAIN CELESTIAL GROUP	AT COST	7,197	4,354
14912L4E8 CATERPILLAR FINANCIA	AT COST	9,983	10,120
76118Y104 RESIDEO TECHNOLOGIES	AT COST		147
192446102 COGNIZANT TECH SOLUT	AT COST	9,046	10,355
458140100 INTEL CORP	AT COST	3,508	11,720
74460D109 PUBLIC STORAGE INC C	AT COST	2,840	10,274
806857108 SCHLUMBERGER LTD	AT COST	11,191	12,314
26875P101 EOG RESOURCES, INC	AT COST	4,439	3,687
66989GAA8 NOVARTIS SECS INVEST	AT COST	9,982	10,063
09247X101 BLACKROCK INC	AT COST	6,427	8,228
315920702 FID ADV EMER MKTS IN	AT COST	25,000	23,461
3135G0ZR7 FED NATL MTG ASSN 2.	AT COST	25,293	24,278
46137V589 INVESCO GLOBAL LISTE	AT COST	8,361	13,260
H42097107 UBS GROUP AG	AT COST	5,247	5,421
277923728 EATON VANCE GLOBAL M	AT COST	27,485	24,614
G1151C101 ACCENTURE PLC	AT COST	2,423	11,822
880208400 TEMPLETON GLOBAL BON	AT COST	15,000	13,730

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
922042858 VANGUARD EMERGING MA	AT COST	46,965	45,432
037833100 APPLE COMPUTER INC C	AT COST	7,484	43,772
375558103 GILEAD SCIENCES INC	AT COST	2,869	8,523
771195104 ROCHE HOLDINGS LTD -	AT COST	8,272	7,590
883556102 THERMO FISHER SCIENT	AT COST	2,256	11,683
828806109 SIMON PROPERTY GROUP	AT COST	3,450	11,011
911312106 UNITED PARCEL SERVIC	AT COST	6,920	9,056
589509207 MERGER FUND-INST #30	AT COST	25,000	26,260
92343V104 VERIZON COMMUNICATIO	AT COST	4,699	11,932
867224107 SUNCOR ENERGY INC NE	AT COST	10,977	14,990
166764100 CHEVRON CORP	AT COST	3,353	11,165
262028855 DRIEHAUS ACTIVE INCO	AT COST	30,000	27,151
084670702 BERSHIRE HATHAWAY IN	AT COST	4,006	10,264
02079K107 ALPHABET INC/CA	AT COST	8,286	21,535
63872T885 ASG GLOBAL ALTERNATI	AT COST	14,471	14,207
36962G4Y7 GEN ELEC CAP CRP MTN	AT COST	9,962	10,132
097023105 BOEING COMPANY	AT COST	4,293	21,292
126650100 CVS/CAREMARK CORPORA	AT COST	9,112	16,650
512807108 LAM RESEARCH CORP CO	AT COST	5,007	4,961
654106103 NIKE INC CL B	AT COST	10,129	12,757
901165100 TWEEDY BROWNE FD GLO	AT COST	25,000	25,396
907818108 UNION PACIFIC CORP	AT COST	4,380	14,622
438516106 HONEYWELL INTERNATIO	AT COST	663	6,082
30219GAH1 EXPRESS SCRIPTS HOLD	AT COST	24,765	24,908
61166WAU5 MONSANTO CO 3.375% 7	AT COST	25,297	23,285
464287804 ISHARES TR SMALLCAP	AT COST	29,160	85,075
46625H100 JPMORGAN CHASE & CO	AT COST	4,910	21,804
03875R205 ARBITRAGE FUND CLASS	AT COST	10,000	10,265
21870Q105 CORESITE REALTY CORP	AT COST	4,645	5,632
00203H859 AQR MANAGED FUTURES	AT COST	10,000	9,257

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
4812C0803 JPMORGAN HIGH YIELD	AT COST	35,000	33,200
609207105 MONDELEZ INTERNATION	AT COST	6,794	6,927
38143H381 GOLDMAN SACHS COMM S	AT COST	16,117	13,510
74925K581 ROBECO BP LNG/SHRT R	AT COST	25,000	27,820
68389X105 ORACLE CORPORATION	AT COST	3,061	7,082
693390882 PIMCO FOREIGN BD FD	AT COST	20,000	20,227
464287507 ISHARES TR S & P MID	AT COST	45,775	109,230
58933Y105 MERCK & CO INC NEW	AT COST	5,675	7,361
693476BL6 PNC FUNDING CORP 4.3	AT COST	24,864	25,410
922908553 VANGUARD REIT VIPER	AT COST	32,974	72,446
517834107 LAS VEGAS SANDS CORP	AT COST	11,933	10,971
3135G0S38 FED NATL MTG ASSN	AT COST	24,996	24,233
172967424 CITIGROUP INC	AT COST	13,113	14,729

TY 2017 Other Decreases Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Description	Amount
COST BASIS ADJUSTMENT	363

TY 2017 Other Expenses Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR/INVESTMENT FEES	29	29		0

TY 2017 Other Income Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	190	190	

TY 2017 Other Increases Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	276

TY 2017 Taxes Schedule

Name: CHARLES L COLBERT TRUST

EIN: 81-6017071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	767	767		0
FEDERAL TAX PAYMENT - PRIOR YE	706	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,552	0		0
FOREIGN TAXES ON QUALIFIED FOR	97	97		0
FOREIGN TAXES ON NONQUALIFIED	138	138		0