

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 11/1/2017, and ending 10/31/2018

Name of foundation Nancy Ruth Fund			A Employer identification number 75-2907236	
Number and street (or P O box number if mail is not delivered to street address) 3713 Wood Rail Dr		Room/suite		B Telephone number (see instructions) (972) 422-5355
City or town, state or province, country, and ZIP or foreign postal code Plano TX 75074		Foreign country name Foreign province/state/county Foreign postal code		
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change			C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 737,077			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

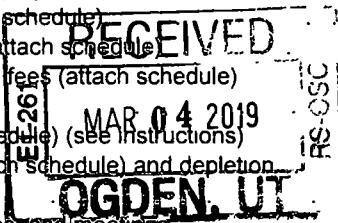
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	51,324			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,024	21,024		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,773			
	b Gross sales price for all assets on line 6a 77,517				
	7 Capital gain net income (from Part IV, line 2)		55,794		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	77,121	76,818	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	588	588		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	588	588	0	0
	25 Contributions, gifts, grants paid	59,930			59,930
26 Total expenses and disbursements. Add lines 24 and 25	60,518	588	0	59,930	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,603				
b Net investment income (if negative, enter -0-)		76,230			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,853	4,335	4,335
	2 Savings and temporary cash investments	22,369	1,866	1,866
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)	199,390	224,173	224,173
	b Investments—corporate stock (attach schedule)	511,672	506,703	506,703
	c Investments—corporate bonds (attach schedule)	9,230		
	11 Investments—land, buildings, and equipment, basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	746,514	737,077	737,077	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	26,222	6,146	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	720,292	730,931	
	30 Total net assets or fund balances (see instructions)	746,514	737,077	
	31 Total liabilities and net assets/fund balances (see instructions)	746,514	737,077	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	746,514
2 Enter amount from Part I, line 27a	2	16,603
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	763,117
5 Decreases not included in line 2 (itemize) ▶ Decrease in Fair Market Value	5	26,040
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	737,077

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60 Sh Apple Inc	D	12/28/2017	3/21/2018
b	240 Sh Apple	D	12/28/2017	6/27/2018
c	10 Sh Total Stk Mkt	P	2/2/2011	9/14/2008
d	9 Goldman Sachs	P	6/3/2013	6/4/2018
e	10 TIPS US Treas	P	1/10/2008	1/16/2018

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 10,495		61	10,434
b 44,750		242	44,508
c 1,498		673	825
d 9,000		9,000	0
e 11,774		11,747	27

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			10,434
b			44,508
c			825
d			0
e			27

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,794
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	55,794

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	54,689	688,881	0.079388
2015	35,246	642,739	0.054837
2014	51,859	671,708	0.077205
2013	50,150	672,227	0.074603
2012	49,269	641,753	0.076773

2 Total of line 1, column (d)	2	0.362806
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.	3	0.072561
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	755,972
5 Multiply line 4 by line 3	5	54,854
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	762
7 Add lines 5 and 6	7	55,616
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	59,930

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	762	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	762	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	762	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	450	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	450	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	4	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	316	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>NA</u>	13	X
14 The books are in care of ▶ <u>Henry M Darley</u> Telephone no ▶ <u>(972) 422-5355</u> Located at ▶ <u>3713 Wood Rail Dr Plano TX</u> ZIP+4 ▶ <u>75074</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b N/A
	Organizations relying on a current notice regarding disaster assistance, check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b - X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
see attachment	see attachment	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 none	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	731,587
b	Average of monthly cash balances	1b	35,897
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	767,484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	767,484
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	11,512
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	755,972
6	Minimum investment return. Enter 5% of line 5	6	37,799

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,799
2a	Tax on investment income for 2017 from Part VI, line 5	2a	762
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	762
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,037
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37,037
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,037

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	59,930
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,930
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	762
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,168

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				37,037
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	49,500			
b From 2013	17,153			
c From 2014	19,356			
d From 2015	3,549			
e From 2016	21,417			
f Total of lines 3a through e	110,975			
4 Qualifying distributions for 2017 from Part XII, line 4: \$ 59,930				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				37,037
e Remaining amount distributed out of corpus	22,893			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	133,868			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	49,500			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	84,368			
10 Analysis of line 9:				
a Excess from 2013	17,153			
b Excess from 2014	19,356			
c Excess from 2015	3,549			
d Excess from 2016	21,417			
e Excess from 2017	22,893			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached 3713 Wood Rail Dr Plano, TX 75074			general	59,930
Total			3a	59,930
b <i>Approved for future payment</i>				
Total			3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Nancy Ruth Fund

Employer identification number

75-2907236

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Nancy Ruth Fund	Employer identification number 75-2907236
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov. _____	Country _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov. _____	Country _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov. _____	Country _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov. _____	Country _____	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss	
Short Term CG Distributions		0		Capital Gains/Losses Other sales										77,517		72,744			4,773	
		0												0		0			0	
Description		CUSIP #		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1	60 Sh Apple Inc			X			D	12/28/2017	3/21/2018	10,495	10,265						230			
2	240 Sh Apple			X			D	12/28/2017	6/27/2018	44,750	41,059						3,691			
3	10 Sh Total Suk Mkt			X			P	2/2/2011	9/14/2008	1,498	673						825			
4	9 Goldman Sachs			X			P	6/2/2013	6/4/2018	9,000	9,000						0			
5	10 TIPS US Treas			X			P	1/10/2008	1/16/2018	11,774	11,747						27			
6																	0			

Part I, Line 18 (990-PF) - Taxes

		588	588	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Federal Exercise Tax	588	588		

12/4/2018

Part II line 10a - As of 10/31/2018

Page 1

Security	10/31/2018 Cost Basis	10/31/2018 Balance
IEF ISHARES TR 20 YR TR BD ETF	11,398.49	10,194.30
Ishares Barclays 7-10 Year Treasury Bond Fd	103,240.18	101,766.72
TIP FID INFL-PROT BOND INDEX INVESTOR CL	7,668.60	7,085.00
TIP Vanguard Short-Term Inflation-Protected Securities..	6,186.20	6,027.27
TIP-TIP Ishares Barclays Treas Inflation Protected Sec...	101,477.71	99,044.40
Vanguard Federal Money Market Fund	55.23	55.23
TOTAL Investments	230,026.41	224,172.92

12/4/2018

Part II line 10b - As of 10/31/2018

Page 1

Security	10/31/2018 Cost Basis	10/31/2018 Balance
MF Vanguard REIT Index	7,237.17	9,313.50
Vanguard 500 Index Fund Admiral Shares	17,660.69	39,021.10
Vanguard Emerging Mkts Vipers	30,512.14	32,900.34
Vanguard European Vipers	71,167.25	76,737.96
Vanguard Pacific Vipers	35,489.63	42,023.36
Vanguard Reit Viper Stk	40,648.66	94,845.52
VANGUARD SECTOR INDEX FDS VANGUARD ENE	37,533.75	35,751.06
Vanguard Total Stk Mkt Vipers	94,068.78	176,109.76
TOTAL Investments	334,318.07	506,702.60

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	3/15/2018	0
3 Second quarter estimated tax payment	4/13/2018	300
4 Third quarter estimated tax payment	7/13/2018	0
5 Fourth quarter estimated tax payment	11/15/2018	150
6 Other payments	7/16/2018	0
7 Total		450

Line 11 (2220) - Estimated Tax Payments

If balance is due on return, enter date of payment		2/24/2019
	Date Paid	Amount
1 Estimated tax payment applied from prior year's return		0
2 First estimated tax payment	3/15/2018	0
3 Second estimated tax payment	4/13/2018	300
4 Third estimated tax payment	7/13/2018	0
5 Fourth estimated tax payment	11/15/2018	150
6 Other payments	7/16/2018	0
7 Corporation's share of estimated tax payments credited to beneficiaries of a trust		0
8 Special estimated tax payments under IRC Sec. 847		0
9		
10		
11		
12		
13		
14		
15		
16		

Estimated Payments Summary

Estimated tax paid before the end of the first quarter	0
Estimated tax paid before the end of the second quarter	300
Estimated tax paid before the end of the third quarter	0
Estimated tax paid before the end of the fourth quarter	0
Estimated tax paid after the close of the fourth quarter	150

Attachment for Part VIII Line 1

Company officers

Name and address	Title/Hours	Compensation	Benefit	Comp.	Expense Acct.
Lorraine K Darley 3713 Wood Rail Dr. Plano, TX 75074	CEO	0	0		0
Henry M. Darley 3713 Wood Rail Dr. Plano, TX 75074	CFO	0	0		0
Andrea D. Hanson 345 Gene Autry Lane Murphy, TX 75094	Secretary	0	0		0
Laura B. Darley 3708 Wood Rail Dr. Plano, TX 75074	Vice-President	0	0		0
Sarah R. Darley 4837 Birchman Avenue Fort Worth, TX 76107	Director	0	0		0
Brian H Darley 1234 5 th North Apt 6 Seattle, Wa 98109	Director	0	0		0
Ryan H Darley 11314 Sequoia Wood San Antonio, Tx 78249	Director	0	0		0

Attachment For Part XV Line 3

Recipient	Relationship	Foundation Status	Purpose of Grant	Total
Children's Media Center 2777 N Stemmons Fwy # 700, Dallas, TX 75207	NA	501 (c) (3)	General Funds	\$100.00
Washington Trails Association 705 2nd Ave #300, Seattle, WA 98104	NA	501 (c) (3)	General Funds	\$100.00
Cystic Fibrosis 6931 Arlington Road Bethesda, Maryland 20814	NA	501 (c) (3)	General Funds	\$150.00
March of Dimes National Office 1275 Mamaroneck Avenue White Plains, NY 10605	NA	501 (c) (3)	General Funds	\$150.00
Reading is Fundamental 1730 Rhode Island Ave. NW, Suite 1100 Washington, DC 20036	NA	501 (c) (3)	General Funds	\$150.00
Make-A-Wish Foundation 3550 North Central Avenue, Suite 300 Phoenix, Arizona 85012-2127	NA	501 (c) (3)	General Funds	\$225.00
Habitat for Humanity 2800 N Hampton Rd, Dallas, 75212	NA	501 (c) (3)	General Funds	\$250.00
Kera Television 3000 Harry Hines Blvd, Dallas, 75201	NA	501 (c) (3)	General Funds	\$250.00
Doctors Without Borders P.O. Box 5030 Hagerstown, MD 21741-5030	NA	501 (c) (3)	General Funds	\$300.00
Planned Parenthood of North Texas 7424 Greenville Avenue, Suite 206 Dallas, TX 75231	NA	501 (c) (3)	General Funds	\$300.00
Smile Train 41 Madison Ave, 28th Floor New York, NY 10010	NA	501 (c) (3)	General Funds	\$300.00
Special Olympics 1133 19th Street, N W Washington, DC 20036	NA	501 (c) (3)	General Funds	\$300.00
Oxfam 226 Causeway Street, 5th Floor, Boston, MA 02114	NA	501 (c) (3)	General Funds	\$350.00
Blackland Prairie Raptor Center 1625 Brockdale Park Road Lucas, TX 75002	NA	501 (c) (3)	General Funds	\$425.00
FINCA 1201 15th Street, NW, 8th Floor, Washington, DC 20005	NA	501 (c) (3)	General Funds	\$450.00

Children Incorporated P O. Box 72848 North Chesterfield, VA 23235	NA	501 (c) (3)	General Funds	\$560.00
United States Fund for UNICEF 125 Maiden Lane New York, NY 10038	NA	501 (c) (3)	General Funds	\$2,000.00
Heifer International 1 World Avenue, Little Rock, AR	NA	501 (c) (3)	General Funds	\$5,000.00
REAL School Gardens 1700 University Drive Suite 260 Fort Worth, Texas 76107	NA	501 (c) (3)	General Funds	\$6,000.00
North Texas Food Bank 4306 Shilling Way Dallas, Texas 75237-1021	NA	501 (c) (3)	General Funds	\$10,000.00
Conservation International 2011 Crystal Drive, Suite 500 Arlington, VA 22202	NA	501 (c) (3)	General Funds	\$17,000.00
Associated Recreation Council 8061 Densmore Ave N Seattle, WA 98103		502 (c) (3)	General Funds	\$100.00
Audubon Texas 7700 W Hwy 71, Suite 330 Austin, TX 78735		503 (c) (3)	General Funds	\$6,500.00
In-Sync Exotics Wildlife Rescue 3430 Skyview Drive Wylie, TX 75098		504 (c) (3)	General Funds	\$3,000.00
Mona Foundation 218 Main Street, Suite 404 Kirkland, WA 98033,		505 (c) (3)	General Funds	\$100.00
National World War II Museum 945 Magazine St, New Orleans, LA 70130		506 (c) (3)	General Funds	\$120.00
The Nature Conservancy 4245 North Fairfax Drive, Suite 100 Arlington, Virginia 22203-1606		507 (c) (3)	General Funds	\$5,500.00
Women For Women International 2000 M Street, NW Suite 200 Washington DC 20036		508 (c) (3)	General Funds	\$250.00
				\$59,930.00