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SCANNED	_

	Form	99	90-PF or Sec	tion 4947(a)(1) Trust Treat	ed as Private Foundation	7EP,810	OMB No 1545-0052
	Interna	l Rev	enue Service Go to www.ir	s.gov/Form990PF for inst	ructions and the latest info	rmation.	Open to Public Inspection
				ו לענומויו, ד	, որս գորիկին 1 7		number
	AI	RTI	HUR J & MARY C LERMAN C	HARITABLE 25.	central	/	
	F	וטכ	NDATION, INC.		OF OF OFFI	61-1108075	
			•	address) SERVIC	JE CLI Robinistitis		ro
	The common of th						
				ISMI CORE		o ir exemption application is pe	ending, check here
				Initial return of a fo	ormer public charity	D 1. Foreign organizations	, check here 📗 🗀
						2. Foreign organizations med	eting the 85% test,
	н с						•
	H (ation OH		
	I Fai		3.27	1 1			· -
	(fro	om P	art II, col. (c), line 16)	her (specify)		under section 507(b)(1)	(B), check here
	<u> </u>	<u> </u>		-		(a) Advisted and	(d) Dishumaments
	_k ra	וְנֶנְיוֹ	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)				for charitable purposes
/	一	1		15.		N/A	
/		2	Check Kithe foundation is not required to attach Sch. B				
X		3	cash investments				and the state of the second state of the state of the second state
' \		4	_ / / "	21,223.	21,223.		
	`		/() ()()				
	اء			842,358.			TEN TEN
	ğ	b,	Gross safet foce for all 1/965/08/93.	THE RESERVE OF THE PROPERTY OF			The state of the s
	ě	7	Capital gain net income (from Part IV, line 2)		844,358.		
		9	Income producations				
		10a	Gross sales less returns and allowandes		L. Carrier and American	wławy kata	
		_	\ \(\)-/		ALL SURFACE CONTRACTOR OF THE SECOND OF THE	m control of the second	
:				-10 103			Cuvalina 3
Ì						<u> </u>	
	\dashv						0.
		14	Other employee salaries and wages				
))	9			477			177
	nse						
	ă X		2				
			Interest				
	trat	18		11,594.	0.		
	SILIS				<u> </u>		SECURITY OF SECURI
	Adr						
	pu.						
		23	Other expenses STMT 7	1,438.	1,423.		15.
	rat	24		25 564	0 355		, A 604
	ŏ	25	-				
					Collection of the American State of the American	A THE RESIDENCE OF THE PROPERTY OF THE PROPERT	
			-		9,366.	British to be provided the contract of the con	57,194.
			Subtract line 26 from line 12:	767 019			
			Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	767,019.	835,792.		
			Adjusted net income (if negative, enter -0-)			N/A	A STATE OF THE PARTY OF THE PAR

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

FOUNDATION, INC.

61-1108075 Page 2

Em ²	2 Jr. 237	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	
*Få	agg	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	26,897.	64,287.	64,287.
	2	Savings and temporary cash investments			
ŀ		Accounts receivable ►			
		Less: allowance for doubtful accounts			٧
1	4	Pledges receivable ▶			
		Less; allowance for doubtful accounts ▶	Throughout which the C. a. spine McCan American in a s		
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
		disqualified persons			
1	7	_	NATION OF THE PARTY OF THE PART		
	′	Other notes and loans receivable	3.55(4.59) - V. (8.18.5) 1.58(1.9.5) 1.58(1.9.5) 1.58(1.9.5)	[14: 00:00	1
		Investories for only or use			<u> </u>
Assets		Inventories for sale or use			
488		Prepaid expenses and deferred charges			
`	1	Investments - U.S. and state government obligations			
		Investments - corporate stock			<u> </u>
		Investments - corporate bonds	U.P.A. V.S. BUTT BOA DIS. N. N. V. V. POLYN DO	II - mālimaāv. %. ma`a xambs no māladistana	Difference (1) See Asset Mark Mark Mark Mark Mark Mark Mark Mark
	11	Investments - land, buildings, and equipment basis			
		Less. accumulated depreciation			
	12	Investments - mortgage loans			4 775 000
	13	Investments - other STMT 8	1,076,470.		1,756,228.
	14	Land, buildings, and equipment basis		The state of the s	
		Less: accumulated depreciation			
	15	Other assets (describe ►)			
		Total assets (to be completed by all filers - see the			
	'-	instructions. Also, see page 1, item I)	1,103,367.	1,870,386.	1,820,515.
_	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred reviews			
Liabilities					
≣	20	Loans from officers, directors, trustees, and other disqualified persons		<u> </u>	
<u> </u>	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
	١		0.	0.	
_	23			<u> </u>	
	İ	Foundations that follow SFAS 117, check here			
ca.		and complete lines 24 through 26, and lines 30 and 31.			
ances	24	Unrestricted			
	25	Temporarily restricted			
8	26				
Net Assets or Fund Ba		Foundations that do not follow SFAS 117, check here ► 🗶		1	
Ţ		and complete lines 27 through 31.		1	
30	27	Capital stock, trust principal, or current funds	0.	0.	
3et	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Asi	29	Retained earnings, accumulated income, endowment, or other funds	1,103,367.	1,870,386.	
<u>ĕ</u>	30	Total net assets or fund balances	1,103,367.	1,870,386.	
Z	-				
	31	Total liabilities and net assets/fund balances	1,103,367.	1,870,386.	
_					Target sections, sections managed to the test and
įΡ	art	Analysis of Changes in Net Assets or Fund I	Balances	·	
-	Tota	I net assets or fund balances at beginning of year - Part II, column (a), lin	e 30		T
•		st agree with end-of-year figure reported on prior year's return)		1	1,103,367.
_	•				767,019.
_		er amount from Part I, line 27a			0.
3		er increases not included in line 2 (itemize)	<u>.</u>	3	1,870,386.
4		lines 1, 2, and 3		4	1,870,380.
5		reases not included in line 2 (itemize)			
6	Tota	i net assets or fund balances at end of year (line 4 minus line 5) - Part II,	column (b), line 30	6	1,870,386.
					Form 990-PF (2017)

Page 3

	and Lo	sses for Tax on In	vestmen	Income						OO75 Tage o
(a) List and describe 2-story brick wa	the kind(s rehouse;	s) of property sold (for exam or common stock, 200 shs.	nple, real esta MLC Co.)	te,	(6) H	ow ac Purcl Dona	quired hase ition		acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a		·· ·								
b SEE ATTACHED	STA	PEMENT								
¢										
d										
e		·· ···			<u> </u>					
(e) Gross sales price	(f) I	Depreciation allowed (or allowable)		t or other basis xpense of sale					ain or (loss s (f) minus	
à			<u> </u>							
b										
С										
0.55.000				402 52	_		_			
965,893.				123,53	5.					842,358.
Complete only for assets showing									ol. (h) gain	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (ı) col. (j), if any			CO1		not less tha (from col. (
a										
b								_		
C										
d				<u> </u>						
8										842,358.
Capital gain net income or (net ca	nital loss	If gain, also enter If (loss), enter -0-			}	2		<u> </u>		842,358.
, ,		(• • • •	· / -					
Net short-term capital gain or (los			3 (6):		٦١					
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8	COLUMN (c).			•	3			N/A	
Part Vs Qualification U	nder S	ection 4940(e) for	Reduced	Tax on Net	Inve	estr	ent Inc	ome	21/ 22	
as the foundation liable for the sec "Yes," the foundation doesn't qualif Enter the appropriate amount in	y under s	ection 4940(e). Do not com	plete this par	<u> </u>		-		 		Yes X No
(a) Base period years Calendar year (or tax year beginni	ng in)	(b) Adjusted qualifying dist	ributions	Net value of no	(c) onchari	table-	use assets		Distril (col. (b) dr	(d) Dution ratio vided by col. (c))
2016		19	4,521.		2,	25	3,512		·	.086319
2015			5,244.		2,	14	9,727	•	-	.081519
2014			0,190.				7,798			.026081
2013		7	6,520.		2,	13	1,405			.035901
2012		5:	1,508.		1,	70	2,437			.030255
Total of line 1 column (d)	•							2		.260075
Total of line 1, column (d) Average distribution ratio for the	Funns bo							·		.200073
the foundation has been in existe	•		-					. 3		.052015
Enter the net value of noncharitat	ole-use as	sets for 2017 from Part X, I	ne 5			-		. 4		1,812,593.
Multiply line 4 by line 3								5		94,282.
		D-411 071)		•		•	•		·····	
Enter 1% of net investment incon	ne (1% of	Part I, line 27b)	•	• •		•	• ••	. 6		8,358.
Add lines 5 and 6	•			•			•	. 7		102,640.
Enter qualifying distributions from		• •						. 8		57,194.
If line 8 is equal to or greater than See the Part VI instructions.	line 7, ch	neck the box in Part VI, line	1b, and comp	lete that part usin	g a 1%	taxr	ate.			
23521 01-03-18						_				orm 990-PF (2017

61-1108075 FOUNDATION, INC. PAGE OF Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) D - Donation 1a MERCK & CO INC NEW 01/01/9211/01/17 D 01/01/9211/01/17 b WALGREENS BOOTS ALLIANCE INC $\overline{\mathbf{D}}$ 01/01/9212/04/17 c ABBOTT LABORATORIES ת $\overline{\mathbf{D}}$ 10/03/1612/04/17 d ADVANSIX INC e ALLIANCE BERNSTEIN LP Ъ 05/12/9812/04/17 f BRISTOL MYERS SQUIBB D 01/01/9212/04/17 \overline{P} 11/16/0912/04/17 q ENERGY TRANSFER PARTNERS LP 01/01/9212/04/17 h EXXON MOBIL CORP D FORTUNE BRANDS HOME & SECURITY INC 01/01/9212/04/17 D JOHNSON & JOHNSON 04/08/1012/04/17 P 12/07/1702/13/18 k VANGUARD GROWTH ETF P P | BLUEGRASS EQUITY FUND LP m п 0 (h) Gain or (loss) (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 454,612. 340,323. 460,607 5,995 28,826. 369,149. b 20,753. 27,447. 6.694. C 1,548. 102. 1,446. d 1,180. 2,441. 1,261. е 5,936. 19,124. 25,060 f 12,298. 6,928. <u>5,</u>370. g 10,483. 307. 10,176. h 10,799. 1,286. 9,513. 41,829. 19,917. 21,912. 4.232. 4,287. <55.> 41,996. <41,996.> m Π 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) but not less than "-0-") (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any 454,612. a 340,323. b 20,753. C 1,446. đ 1,180. е 19,124. 5,370. g 10,176. h 9,513. 21,912. <55.> <41,996.> Į m n 0

. { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }

2

842,358.

N/A

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

ARTHUR J & MARY C LERMAN CHARITABLE

Form 990-PF (2017) FOUNDATION, INC.	0/ \ 4040			1108075 Page 4
Part VI Excise Tax Based on Investment Income (Section 494			948 - क्रम्य	see instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \) and (enter "N/A" on li	ne 1.		
Date of ruling or determination letter: (attach copy of letter if ne	cessary-see in	structions)	23.7-11	16 716
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	▶	nter 1%	T. 852, 1784	16,716.
of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4			9 6 60	0
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; o	thers, enter -0-	•)	_2	16,716.
3 Add lines 1 and 2			3	10,710.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only;		-)	4	16,716.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		• •	5 at-@at-de	TO, / TO.
6 Credits/Payments:	1 0- 1	2,570.		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,570.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	ľŽÍ	
d Backup withholding erroneously withheld	6d			2,570.
7 Total credits and payments. Add lines 6a through 6d			7	2,370.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is att	acuso		8	14,418.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	• •	• [14,410.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		Refunded	10	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax Part VII-A Statements Regarding Activities		Lyeiningen	- 11	
1a During the tax year, did the foundation attempt to influence any national, state, or local legi	alation or did it	participate or intervens	in	Yes No
	Siation of uld it	participate of intervene	ш	G-13 - G-1
any political campaign?	ana 7 Can tha i		t-0-0	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpo			шоп	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies	or any materia	s published of		
distributed by the foundation in connection with the activities.				1c X
c Did the foundation file Form 1120-POL for this year?				1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the		0.		
(1) On the foundation. \$\(\begin{align*} 0 \\ \text{(2) On foundation manager} \end{align*}				
e Enter the reimbursement (if any) paid by the foundation during the year for political expens	nure tax impo:	sea on touridation		
managers. ▶ \$ 0.	IDCO	•		2 X
2 Has the foundation engaged in any activities that have not previously been reported to the	iror .			Secretary Control States
If "Yes," attach a detailed description of the activities.	inetrument an	tiolog of incompantion of		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	msuument, ai	ucies of incorporation, o	•	3 X
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes				4a X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the ye			N	/A 4b
b If "Yes," has it filed a tax return on Form 990-T for this year?				'
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year	f			
If "Yes," attach the statement required by General Instruction T				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	einier.			
By language in the governing instrument, or				
By state legislation that effectively amends the governing instrument so that no mandato		iat conflict with the state	iaw	
				. 6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," com	plete Part II, co	ol. (c), and Part XV		7 X
8a Enter the states to which the foundation reports or with which it is registered. See instruction	ons. >			
KY				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	Attorney Gener	al (or designate)		
of each state as required by General Instruction G? If "No," attach explanation				8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of s			ndar	
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," col				9 X
10 Did any persons become substantial contributors during the tax year? if "Yes," attach a sched	fule listing their n	ames and addresses		10 X
7				Form 990-PF (2017)

	990-PF (2017) FOUNDATION, INC. 61-110	<u> </u>		Page 5
Pa	rt.VIEA: Statements Regarding Activities (continued)	I-2-26.0" 1		
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	1.0		x
	If "Yes," attach statement. See instructions	12_	Х	<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Λ	<u> </u>
	Website address ► N/A The books are in care of ► MARY CELESTE LERMAN Telephone no.►502-8	03-5	15Ω	
14	Located at \triangleright 26 SOUTHWIND ROAD, LOUISVILLE, KY			
45	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	0207	_	ТТ
15	and enter the amount of tax-exempt interest received or accrued during the year	. N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10	securities, or other financial account in a foreign country?	16	103	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	639		, "W.". S.
	foreign country			
Pa	irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	(Section 1997)	- SECRETARY	Trut London
108.00	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	* 18.53	Yes	No
1:	During the year, did the foundation (either directly or indirectly):	77.50	Mark 7	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			PART I
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			Tabanes in 1 - Jane 1 11 - Long 5
	termination of government service, if terminating within 90 days.)			
ı	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	ii.		ACT.
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here		を対象	
(Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			数語で
	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017? Yes X No	性質		
	If "Yes," list the years \blacktriangleright			2.24
١	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		- And	
	statement - see instructions.) N/A	2b	EC'48% pr	ा स्थापन संस्थान
(: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	há.		
	<u> </u>		2020)	
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No		种数 分,	Marine Supplied
1	b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after		2000年 1700年	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		PER P	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
_	Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	 	- V
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	"据" 5水学	X
ļ	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	46	فكستنا	X
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	<u> </u>	

Page 6

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be P	lequired (continu	ued)	
5a During the year, did the foundation pay or incur any amount to:		<u>.</u>	£5	Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	ı 4945(e))?	Ye	s 🗶 No 🚡	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire	ctly,		
any voter registration drive?			s 🗶 No 📳	
(3) Provide a grant to an individual for travel, study, or other similar purposes		L Ye	s 🗶 No 🥞	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
4945(d)(4)(A)? See instructions		• •	s 🛣 No 🏻	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or		
the prevention of cruelty to children or animals?			ıs 🛣 No 🧗	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance? See instru	uctions		N/A	5b
Organizations relying on a current notice regarding disaster assistance, check t				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr				
expenditure responsibility for the grant?	N	7/A ∐ Y€	ıs 🔲 No 🏻	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			} 	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	—	[]	
a personal benefit contract?		L	es 🗶 No 🙎	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		196	6b X
If "Yes" to 6b, file Form 8870.	- -	· · · ·	(TET) (2)	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es 🗶 No 🗓	
b If "Yes," did the foundation receive any proceeds or have any net income attribu			,,,,	7b
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	nagers, Highly	<i>(</i>	
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY C. LERMAN	PRESIDENT			
26 SOUTHWIND ROAD	'			
LOUISVILLE, KY 40207	4.00	0.	0.	0.
ROBERT FRANK CORNELL	DIRECTOR			
2828 POLO CLUB ROAD				
NASHVILLE, TN 37221	0.00	0.	0.	0.
JOSEPH EDWARD CORNELL	DIRECTOR			
155 EAST 72 STREET, APT 9C	,			
NEW YORK, NY 10021	0.00	0.	0.	0.
,				
	<u> </u>	<u></u>		<u> </u>
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) a sea stance	T . F
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	ļ			
				<u> </u>
]			
		ļ		ļ
	1			}
	<u> </u>	L	<u>L</u>	<u>L</u>
Total number of other employees paid over \$50,000		·· ·· · · · · · · ·	<u> ▶]</u>	0
		-	Form	990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundate Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	,	
<u> </u>		
Total number of others receiving over \$50,000 for professional services		
Part X-A Summary of Direct Charitable Activities		···-
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produced.	cal information such as the uced, etc.	Expenses
1 N/A		
2		
3		
4		
Det W. B. C		
Part X-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on	ines 1 and 2	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3		0.
		Form 990-PF (2017)

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	713,403.
b	Average of monthly cash balances	1b	206,073.
C	Fair market value of all other assets	1c	920,720.
d	Total (add lines 1a, b, and c)	1d	1,840,196.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,840,196.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,603.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,812,593.
6	Minimum investment return. Enter 5% of line 5	6	90,630.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	90,630.
2a	Tax on investment income for 2017 from Part VI, line 5	LE. TE	
	Income tax for 2017. (This does not include the tax from Part VI.)		_
C	Add lines 2a and 2b	2c	16,716.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,914.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,914.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,914.
P	Qualifying Distributions (see instructions)	гу жаник.	
'.	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	57,194. 0.
8	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1b	37,134.
0	Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
2			<u> </u>
3	Amounts set aside for specific charitable projects that satisfy the:		
a .	Suitability test (prior IRS approval required)	3a 3b	
D	Cash distribution test (attach the required schedule)	4	57,194.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4		37,134.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	Λ
_	income. Enter 1% of Part I, line 27b	5	57,194.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies for	UIE SECTION

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Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2017 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2017 a Enter amount for 2016 only b Total for prior years: 3 Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 68 , 542 c e From 2016 102 , 359 c f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: \(\times \) 5 7 , 194 c a Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions)		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) - 2017
a Enter amount for 2016 only b Total for prior years: 0. 3 Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: ▶\$ 57, 194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) 0.					73,914.
b Total for prior years: 0 . 3 Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2015 form 2015 form 2016 102,359. f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: > \$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions)	•				
Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 e From 2016 1 02 , 359 . f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: > \$ 57 , 194 . a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions)	-			0.	W. 10 10 10 10 10 10 10 10 10 10 10 10 10
a From 2012 b From 2013 c From 2014 d From 2016	b Total for prior years:		n		
a From 2012 b From 2013 c From 2014 d From 2015 e From 2016 1 0 2 , 3 5 9 . f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: ▶\$ 57 , 194 . a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Electron required - see instructions)	2 Excess distributions carryover if any to 2017		CHARACTER CONTRACT		
b From 2013 c From 2014 d From 2015					
c From 2014 d From 2015 e From 2016 1 102,359. f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: ▶\$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Electron required - see instructions) 0.	•				
e From 2016 f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: ▶\$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Electron required - see instructions) 0.	.,				
f Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: \(\bigstyre{\infty}\)\$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Electron required - see instructions) 0.					
4 Qualifying distributions for 2017 from Part XII, line 4: ▶\$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) 0 .	e From 2016 102,359.				
Part XII, line 4: ▶\$ 57,194. a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) 0.	f Total of lines 3a through e	170,901.			
a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) 0 •					
b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions)					
years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) 0 •	• •			U.	
c Treated as distributions out of corpus (Election required - see instructions)			<u></u>		
(Election required - see instructions) 0 •	- •	As I The Roll was The All The As al	PERMENTENCE PLANTER		
Liberton Todan de Contrata de	·	0.			
d Applied to 2017 distributable amount 57, 194.	• • • • • • • • • • • • • • • • • • • •		Principal of the princi		57,194.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2017 16,720.	5 Excess distributions carryover applied to 2017	16,720.			16,720.
(if an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as	6 Enter the net total of each column as		Commission of the Commission o	public of the base of the control of	
indicated below:	indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	\$	154,181.			
b Prior years' undistributed income. Subtract line 4h from line 2h	_		ا ا		
P. S. Mandelland of the second control of the second of th			<u> </u>	na mangkang masa Talamangkang	
c Enter the amount of prior years' undistributed income for which a notice of					
deficiency has been issued, or on which					
the section 4942(a) tax has been previously assessed 0.			0.		
d Subtract line 6c from line 6b. Taxable					
amount - see instructions 0 •	amount - see instructions		0.		等的是伪职的国
e Undistributed income for 2016. Subtract line	e Undistributed income for 2016. Subtract line			_	
4a from line 2a. Taxable amount - see instr.	4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract					
lines 4d and 5 from line 1. This amount must be distributed in 2018					<u></u>
を中国の大きな大きな大きな大きな大きな大きな大きな大きな大きな大きな大きな大きな大きな大			Delive Medit Croll of Driver		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by		ĺ			
section 170(b)(1)(F) or 4942(g)(3) (Election					
may be required - see instructions) 0.		0.			
8 Excess distributions carryover from 2012					
not applied on line 5 or line 7	not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018.	9 Excess distributions carryover to 2018.				
Subtract lines 7 and 8 from line 6a 154, 181.		154,181.			
上海上海南部北京城市中央市场的大型,在1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1915年,1	10 Analysis of line 9;				
a Excess from 2013					
b Excess from 2014 c Excess from 2015 51,822.					
数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数数					
d Excess from 2016 e Excess from 2017	· · · · · · · · · · · · · · · · · · ·				
723581 01-03-18		Laboratoriana processor (1986 P. P. Angelin, 1987)	In the representation of the majorital all all all properties.	TO THE THE PARTY OF THE WARRENCE OF THE PARTY OF THE PART	Form 990-PF (2017)

	ION, INC.	44	A		.000/3 Fage
Part XIV Private Operating Fo			-A, question 9)	N/A	
1 a If the foundation has received a ruling or			. 1		
foundation, and the ruling is effective for	•		. ▶ ∟		
b Check box to indicate whether the founda		g foundation described i		4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	/b) 0010	Prior 3 years	1 (4) 2014	(0) 701
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e):Total
investment return from Part X for					
each year listed			<u> </u>		
b 85% of line 2a					1
c Qualifying distributions from Part XII,	ļ				
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		ı			ļ <u>.</u>
e Qualifying distributions made directly		-		7	
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					1
alternative test relied upon: a "Assets" alternative test - enter:				1	
(1) Value of all assets			/		
· ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '					†
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			Í		
b "Endowment" alternative test - enter 2/3 of minimum investment return			1		
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:				· · · · · · · · · · · · · · · · · · ·	
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)			ļ.		
(2) Support from general public				-	
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from				 	
an exempt organization					
(4) Gross investment income				·- ·· -	
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5 000 or m	ore in assets
at any time during the			ii die iodilaatioi	11100 40,000 01 111	
1 Information Regarding Foundation	n Managers:		<u> </u>		١.
a List any managers of the foundation who			ributions received by the	foundation before the clo	ose of any tax
year (but only if they have contributed m	iore than \$5,000). (See s	ection 507(d)(2).)			
MARY C. LERMAN					
b List any managers of the foundation who other entity) of which the foundation has			(or an equally large porti	on of the ownership of a p	partnership or
NONE	-				
2 Information Regarding Contribution	on, Grant, Gift, Loan.	Scholarship, etc., P	rograms:		
Check here X if the foundation of the foundation makes gifts, grants, etc.,	nly makes contributions t	to preselected charitable	organizations and does i		uests for funds. If
a The name, address, and telephone numb	_			·	
a The hame, address, and telephone hunc	or or eman address of the	ке регооп то мполгарра	20000	300.	
b The form in which applications should be	e submitted and informat	tion and materials they s	hould include:		
c Any submission deadlines;					
• • • • • • • • • • • • • • • • • • •					
d Any restrictions or limitations on awards	, such as by geographica	al areas, charitable fields,	kinds of institutions, or	other factors:	
d Any restrictions or limitations on awards	, such as by geographica	al areas, charitable fields,	kınds of institutions, or	other factors:	

ARTHUR J & MARY C LERMAN CHARITABLE 61-1108075 FOUNDATION, INC. Page 11 Form 990-PF (2017) Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or Foundation show any relationship to Amount status of contribution any foundation manager or substantial contributor Name and address (home or business) recipient a Paid during the year ARCHDIOCESE OF LOUISVILLE GENERAL FUND 3940 POPLAR LEVEL ROAD 1,000. LOUISVILLE, KY 40213 GENERAL FUND KENTUCKY OPERA 323 WEST BROADWAY, SUITE #601 LOUISVILLE, KY 40202 6,150.

2119 PAYNE ST

LOUISVILLE, KY 40206

SAINT HENRY SCHOOL

3755 SCHEBEN DRIVE

ERLANGER, KY 41018

Total SEE CONTINUATION SHEET(S)

b Approved for future payment

300.

\$\frac{300.}{52,590.}\$

NONE

LOUISVILLE PUBLIC MEDIA

619 SOUTH FOURTH STREET LOUISVILLE, KY 40202

SAINT FRANCIS OF ROME CHURCH

Form **990-PF** (2017)

200.

Total

GENERAL FUND

GENERAL FUND

Rart, XV. Supplementary Information Grants and Contributions Paid During the Y	ear (Continuation)			L
Recipient	If recipient is an individual	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	recipient	COMBIDATION	
ANDERBILT UNIVERSITY MEDICAL CENTER			GENERAL FUND	
211 MEDICAL CENTER DR				
ASHVILLE, TN 37232		,	 	25,00
AINT HENRY CATHOLIC CHURCH			GENERAL FUND	
813 DIXIE HWY				16,90
LSMERE, KY 41018			 	10,30
A POWER DESIGNATION OF CHARGO			GENERAL FUND	
AINT LEONARD CATHOLIC CHURCH			GENERAL FUND	
LOUISVILLE, KY 40206				4
DOMINICAN FOUNDATION			GENERAL FUND	
632 SE COLONY WAY				
TUPITER, FL 33478		<u>.</u> .	<u> </u>	1,00
	_			
	 		<u> </u>	<u> </u>
Total from continuation sheets				42,94

Form 990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
_	r i				
•	1	<u> </u>	1		
D	<u> </u>		1		
<u> </u>	 		1		
0	-		 		
e	ļ		-		· · · · · · · · · · · · · · · · · · ·
f	ļ		↓		
g Fees and contracts from government agencies	l				
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments	[]		14		
4 Dividends and interest from securities		•	14		-
5 Net rental income or (loss) from real estate:	7	har gada kilan sampanakilan bilga bilga Tanahiga Kana di abaga baraganagan sambal	1 2		F where the same of the sa
a Debt-financed property	* * * * * * * * * * * * * * * * * * * *	* * 1 - m - 1 - 1 - 1 - 1		200 10 10 10 10 10 10 10 10 10 10 10 10 1	
b Not debt-financed property	 		+		
6 Net rental income or (loss) from personal		***	+		
			14	<19,103.	
7 Other investment income		·	+ + + - +	<u> </u>	<u> </u>
8 Gain or (loss) from sales of assets other			1,0	040 350	
than inventory	 		18	842,358.	
9 Net income or (loss) from special events			↓		
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b				******	
C			1		
d	-		1		
e	t		1		
12 Subtotal. Add columns (b), (d), and (e)	THE WAY OF THE THE	0.	* * *	845,158.	0.
40 - 1 4 1 1 40 1 41 41 41 41 41 41 41 41				13	845,158.
13 Total. Add line 12, columns (b), (b), and (e) (See worksheet in line 13 instructions to verify calculations.)				······ · · · · · · · · · · · · · · · ·	0.07.000
Part XVI-B Relationship of Activities to Line No. Explain below how each activity for which incor the foundation's exempt purposes (other than to	ne is reported i	in column (e) of Part XVI-			nplishment of
				······································	
······································		···		 	
					
					

FOUNDATION, INC. Page 13 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable

		Exempt Organ	izations							
1	Did the o	rganization directly or indir	rectly engage in any o	of the followin	g with any other organization	on described in secti	on 501(c)		Yes	No
	(other tha	an section 501(c)(3) organ	uzations) or in section	n 527, relating	to political organizations?			· .	* " "	
а	•	s from the reporting founda	•					١ ،	·	
-	(1) Cast				,			1a(1)		$\overline{\mathbf{x}}$
	(2) Othe		• •					1a(2)		X
_		nsactions:		• •	•		•	1:4(2)	N ^(^	- 1
0	-		hl					16/41		X
	• •	s of assets to a noncharita			•			1b(1)		X
	` '	chases of assets from a no	•	rganization	•	-		1b(2)		X
		tal of facilities, equipment,		-				1b(3)		
	٠,	nbursement arrangements						1b(4)		X
	(5) Loai	ns or loan guarantees						1b(5)		X
	(6) Perf	ormance of services or me	embership or fundrais	sing solicitatio	ns			1b(6)	L	X
C	Sharing (of facilities, equipment, ma	uling lists, other asset	ts, or paid em	ployees			1c		X
đ							narket value of the goods, o		sets,	
	or servic	es given by the reporting fo	oundation. If the four	dation receive	ed less than fair market valu	e in any transaction	or sharing arrangement, sh	ow in		
	column ((d) the value of the goods,	other assets, or servi	ices received.						
(a)L	ine no	(b) Amount involved	(c) Name of	noncharitable	exempt organization	(d) Description	of transfers, transactions, and s	haring a	rangeme	ents
	<u> </u>			N/A		· · · · · · · · · · · · · · · · · · ·	. —		-	
		- ·		-		•••				
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_			-			<u> </u>				
22	Is the fo	undation directly or indirec	thy affiliated with or r	related to one	or more tax-exempt organ	izations described				
		n 501(c) (other than section	-		or more and exempt or gain		Г	Yes	X	☐ No
		complete the following sch		Cuon 327 ;						
	ii tes,	(a) Name of org			(b) Type of organization	 	(c) Description of relationsh	in		
			yanization		(b) Type of organization		(b) Description of relationship	ιρ		
		N/A								
_					ļ	ļ	-			
						ļ				
	<u> </u>					<u>, </u>				
					ng accompanying schedules and in taxpayer) is based on all inform		May	the IHS	discuss	this
	gn 👢	Manage A		epara (on a ma	2 1 4 110	· ^	·/ 7 show	vn belov	ne prepar v? Se <u>e in</u>	rer istr
He	ere	X / Mouse	Mon		12/7/19	Priesi	den D	Yes	, [□No
	Sı	nature of officer of trustee	9		Date /	Title				
		Print/Type preparer's n	ame	Preparer's s	ignature	Date	Check if PTIN			
					-		self- employed			
P:	aid	AMY S MILE	as.	AMY S	MILES	03/02/19	· · · I	217	935	
	eparer				., PLLC	03/02/13	Firm's EIN ▶ 61-04			
	se Only		TO I. RUI	11 æ CU	,, runc		LINII SEIM MOTAGE			
U:	se OIII)	·	OO CARRET	(E)D T 3-3	מא אוד איד		 			
		Firm's address ► 21					/5003	F ^	010	^
		T L	UISVILLE,	KY 40	205		Phone no. (502)4			
							Fo	rm 99	0-PF	(2017)

FORM 990-PF INTERES	T ON SAVING	S AND TH	EMPOR	ARY	CASH	INV	VESTMENTS	STATEMENT	1
OURCE		REV			IN.	(B) VESTMENT COME		(C) ADJUSTED NET INCOME	
HILLIARD LYONS			6	80.			680.		
TOTAL TO PART I, LINE 3		680.			. 680.				
FORM 990-PF	DIVIDENDS A	AND INT	EREST	FRO	M SE	CUR	ITIES	STATEMENT	r 2
SOURCE	GROSS AMOUNT	CAPITA GAINS DIVIDES	S	RE	(A) VENUI BOOI		(B) NET INVEST MENT INCOM		STED
ALLIANCE BERNSTEIN LP	10.		0.		_	10.	10		
BLUEGRASS EQUITY FUND, LP ENERGY TRANSFER	6,117.		0.		6,1	17.	6,117	· •	
PARTNERS HILLIARD LYONS HILLIARD LYONS -	165. 17,935.		0. 0.		17,93	65. 35.	165 17,935		
ACCRUED INTEREST PAID	<3,004.>		0.		<3,0	04.:	> <3,004	.>	
TÓ PART I, LINE 4	21,223.	······································	0.		21,2	23.	21,223	·	
·									
FORM 990-PF		OTHER	INCO	ME				STATEMENT	r 3
				(A) VENU	Œ	N	(B) ET INVEST-	(C) ADJUS	red
DESCRIPTION		_			KS		ENT INCOME		COME
ALLIANACE BERNSTEIN INCOME ENERGY PARTNERS TRAN BLUEGRASS EQUITY FUN	SFER			<19	159 578 ,840	•	159. 578. <19,840.		
TOTAL TO FORM 990-PF		- INE 11		<19	,103	.>	<19,103.	>	

FORM 990-PF	LEGAL	FEES	S!	PATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES		
LEGAL FEES	477.	0.		477		
TO FM 990-PF, PG 1, LN 16A =	477.	0.		477		
FORM 990-PF	ACCOUNTI	NG FEES	S	PATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES		
TAX PREPARATION FEES	4,112.	0.		4,112.		
TO FORM 990-PF, PG 1, LN 16B	4,112.	0.		4,112		
FORM 990-PF	TAX	ES	S'	PATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	`(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES		
FEDERAL TAXES	11,594.	0.		0		
TO FORM 990-PF, PG 1, LN 18	11,594.	0.		0		
FORM 990-PF	OTHER E	XPENSES	S	STATEMENT 7		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES		
DESCRIPTION KY FILING FEE INVESTMENT MANAGEMENT FEES	EXPENSES	MENT INCOME 0.	ADJUSTED	CHARITABL		

FORM 990-PF O'	THER	INVESTMENTS		STATEMENT 8
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HILLIARD LYONS SECURITIES INVESTMENT IN BLUEGRASS EQUITY FO	UND	- COST COST	869,736. 936,363.	835,508. 920,720.
TOTAL TO FORM 990-PF, PART II, L	INE 1	L3	1,806,099.	1,756,228.