

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 11/01, 2017, and ending 10/31, 2018

Golden Rule Foundation
PO Box 845
Rockport, ME 04856A Employer identification number
59-9207701

B Telephone number (see instructions)

C If exemption application is pending, check here ☐ bD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 3,156,438. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	129.	129.	129.	
4	Dividends and interest from securities	66,630.	66,630.	66,630.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	125,775.			
b	Gross sales price for all assets on line 6a	1,657,057.			
7	Capital gain net income (from Part IV, line 2)		125,775.		
8	Net short-term capital gain			4,558.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	192,534.	192,534.	71,317.	
13	Compensation of officers, directors, trustees, etc.	28,500.			28,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 1	3,223.	1,612.		1,611.
b	Accounting fees (attach sch) See St 2	14,053.	7,027.		7,026.
c	Other professional fees (attach sch) See St 3	550.	275.		275.
17	Interest				
18	Taxes (attach schedule) (see instrs) See Stm 4	7,146.	7,146.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	4,058.			4,058.
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 5	41,799.	36,501.		5,298.
24	Total operating and administrative expenses. Add lines 13 through 23	99,329.	52,561.		46,768.
25	Contributions, gifts, grants paid Part XV	157,000.			157,000.
26	Total expenses and disbursements. Add lines 24 and 25	256,329.	52,561.	0.	203,768.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-63,795.			
b	Net investment income (if negative, enter -0-)		139,973.		
c	Adjusted net income (if negative, enter -0-)			71,317.	

625

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ADMINISTRATIVE EXPENSES

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	163,143.	217,724.	217,724.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 6	2,783,653.	2,652,027.	2,938,714.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis 9,130.			
	Less accumulated depreciation (attach schedule) See Stmt 7	9,130.	9,130.	
	15 Other assets (describe See Statement 8)	-5,647.	7,603.	
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,950,279.	2,886,484.	3,156,438.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,950,279.	2,886,484.	
	30 Total net assets or fund balances (see instructions)	2,950,279.	2,886,484.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,950,279.	2,886,484.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,950,279.
2 Enter amount from Part I, line 27a	2	-63,795.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,886,484.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,886,484.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Short-Term Gain/Loss - see attached		P	Various	Various
b Long-Term Gain/Loss - see attached		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,127,607.		1,123,049.	4,558.
b 529,450.		408,233.	121,217.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,558.
b			121,217.
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	125,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 	3	4,558.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	270,176.	3,212,138.	0.084111
2015	328,681.	3,281,805.	0.100153
2014	344,188.	3,571,636.	0.096367
2013	340,132.	3,732,040.	0.091138
2012	282,066.	3,837,845.	0.073496

2 Total of line 1, column (d)	2	0.445265
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	0.089053
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,203,144.
5 Multiply line 4 by line 3	5	285,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,400.
7 Add lines 5 and 6	7	286,650.
8 Enter qualifying distributions from Part XII, line 4	8	203,768.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,799.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,799.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,799.
6 Credits/Payments.			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	4,200.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,397.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <u>1,397.</u> Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <u>\$ 0.</u> (2) On foundation managers <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>DC</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation <u>See Statement 9.</u>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.goldrule.org</u>	13	X
14 The books are in care of <u>Laurel Frye</u> Telephone no <u>207-236-4104</u> Located at <u>PO Box 658 Camden ME</u> ZIP + 4 <u>04843</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5 a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If 'Yes' to 6b, file Form 8870		
7 a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		28,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,061,490.
b	Average of monthly cash balances	1 b	190,433.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,251,923.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,251,923.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,779.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,203,144.
6	Minimum investment return. Enter 5% of line 5	6	160,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	160,157.
2 a	Tax on investment income for 2017 from Part VI, line 5	2 a	2,799.
b	Income tax for 2017 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	2,799.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	157,358.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	157,358.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	157,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	203,768.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	203,768.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	203,768.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				157,358.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	98,360.			
b From 2013	157,032.			
c From 2014	171,214.			
d From 2015	164,933.			
e From 2016	113,751.			
f Total of lines 3a through e	705,290.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 203,768.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				157,358.
e Remaining amount distributed out of corpus	46,410.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	751,700.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	98,360.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	653,340.			
10 Analysis of line 9				
a Excess from 2013	157,032.			
b Excess from 2014	171,214.			
c Excess from 2015	164,933.			
d Excess from 2016	113,751.			
e Excess from 2017	46,410.			

~~N/A~~

- 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Attached List			See Attached	157,000.
Total				157,000.
<i>b</i> Approved for future payment				
Total				

Part XVI-A	Analysis of Income-Producing Activities
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	129.	
4	Dividends and interest from securities			14	66,630.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	125,775.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				192,534.	
13	Total. Add line 12, columns (b), (d), and (e)				13	192,534.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 3,223.	\$ 1,612.		\$ 1,611.
Total	<u>\$ 3,223.</u>	<u>\$ 1,612.</u>	<u>\$ 0.</u>	<u>\$ 1,611.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 14,053.	\$ 7,027.		\$ 7,026.
Total	<u>\$ 14,053.</u>	<u>\$ 7,027.</u>	<u>\$ 0.</u>	<u>\$ 7,026.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Cost	\$ 550.	\$ 275.		\$ 275.
Total	<u>\$ 550.</u>	<u>\$ 275.</u>	<u>\$ 0.</u>	<u>\$ 275.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Tax	\$ 5,713.	\$ 5,713.		
Foreign Taxes	1,433.	1,433.		
Total	<u>\$ 7,146.</u>	<u>\$ 7,146.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Board member stipend	\$ 1,500.			\$ 1,500.
Business Entertainment	150.			150.
Consultants	1,070.			1,070.
Dues	618.			618.
Insurance	1,155.			1,155.
Investment Advisory Fees	36,501.	\$ 36,501.		
Licenses & Permits	80.			80.
Office Supply	155.			155.
Postage	219.			219.
Website	351.			351.
Total	\$ 41,799.	\$ 36,501.	\$ 0.	\$ 5,298.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
See Attached	Cost	\$ 2,652,027.	\$ 2,938,714.
	Total	\$ 2,652,027.	\$ 2,938,714.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 9,130.	\$ 0.	\$ 9,130.	\$ 0.
Total	\$ 9,130.	\$ 0.	\$ 9,130.	\$ 0.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Rounding	\$ 1.	
Unsettled Trades	7,602.	
Total	\$ 7,603.	\$ 0.

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Statement 9
Form 990-PF, Part VII-A, Line 8b
Copies of Form 990-PF to State Officials

The District of Columbia does not require a copy of Form 990-PF.

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Gareth Evans 2222 Manning Street Philadelphia, PA 19103	Director 1.00	\$ 6,000.	\$ 0.	\$ 0.
Tegan Stephen 8219 Whittington Drive Richmond, VA 23235	Secretary 1.00	6,000.	0.	0.
Trevor Evans 192 Washington Park, Apt 1 Brooklyn, NY 11205	Treasurer 1.00	6,000.	0.	0.
Sian Evans 1295 State Street Veazie, ME 04401	Chair 4.00	6,000.	0.	0.
Aidan Stephen 13118 Hadley St Whittier, CA 90601	Director 0	1,500.	0.	0.
Axelle Evans 30 Mayo street Belfast, ME 04915	Director 0	1,500.	0.	0.
Lucie Evans 30 Mayo Street Belfast, ME 04915	Director 0	1,500.	0.	0.
Total		\$ 28,500.	\$ 0.	\$ 0.

Golden Rule Foundation
Realized Gain/Loss
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Attachment to Form 990PF
Part IV - Line 1
Fiscal Year Ending 10/31/18

Quantity	Name	Date Acquired	Date Sold	Proceeds(\$)	Total Cost(\$)	Realized Gain/Loss(\$)	Covered Indicator
33 000	3M COMPANY	2/16/2018	3/22/2018	7,377 46	7,809 25	(431 79)	c
80 000	3M COMPANY	8/22/2018	10/25/2018	14,744 43	16,338 58	(1,594 15)	c
14 000	ABBOTT LABORATORIES	3/27/2017	3/8/2018	863 07	625 03	238 04	c
29 000	ACCENTURE PLC IRELAND CL A	2/13/2017	1/5/2018	4,552 20	3,440 74	1,111 46	c
22 000	ACCENTURE PLC IRELAND CL A	2/13/2017	2/9/2018	3,326 53	2,610 21	716 32	c
14 000	ACCENTURE PLC IRELAND CL A	3/27/2017	2/9/2018	2,116 89	1,671 36	445 53	c
13 000	ACCENTURE PLC IRELAND CL A	3/28/2017	2/9/2018	1,965 68	1,572 51	393 17	c
24 000	ALIBABA GROUP HLDG LTD	6/8/2017	11/21/2017	4,576 88	3,309 54	1,267 34	c
1 000	ALPHABET INC CL C	4/27/2018	10/26/2018	1,043 28	1,030 74	12 54	c
1,618 000	AMBEV S A SPONSORED ADR	3/6/2017	1/12/2018	10,768 18	8,825 06	1,943 12	c
206 000	AMBEV S A SPONSORED ADR	10/12/2017	1/12/2018	1,370 98	1,399 77	(28 79)	c
42 000	AMGEN INC	12/6/2017	2/6/2018	7,312 66	7,353 74	(41 08)	c
8 000	ANHEUSER BUSCH INBEV SA SPON	1/12/2018	6/18/2018	771 55	918 04	(146 49)	c
5 000	ANHEUSER BUSCH INBEV SA SPON	1/12/2018	6/21/2018	486 89	573 77	(86 88)	c
2 000	APPLE INC	4/27/2018	10/12/2018	437 33	324 75	112 58	c
16 000	APPLE INC	10/12/2017	4/30/2018	2,638 46	2,508 24	130 22	c
16 000	APPLIED MATERIALS INC	10/12/2017	8/17/2018	691 94	862 78	(170 84)	c
3 000	APPLIED MATERIALS INC	10/12/2017	8/17/2018	129 75	161 74	(31 99)	c
69 000	BANK OF AMERICA CORP	9/12/2017	1/5/2018	2,085 48	1,636 62	448 86	c
22 000	BOEING CO	9/20/2018	10/10/2018	8,183 87	8,124 85	59 02	c
42 000	BRISTOL MYERS SQUIBB CO	7/5/2017	1/5/2018	2,590 91	2,353 71	237 20	c
1 000	BRISTOL MYERS SQUIBB CO	8/11/2017	1/5/2018	61 69	56 74	4 95	c
252 000	BRISTOL MYERS SQUIBB CO	8/11/2017	7/23/2018	14,087 03	14,297 67	(210 64)	c
39 000	BRISTOL MYERS SQUIBB CO	4/27/2018	7/23/2018	2,180 14	2,034 51	145 63	c
12 000	BUNZL PLC NEW	5/1/2018	6/21/2018	364 04	361 20	2 84	c
53 000	CAE INC	9/26/2017	6/21/2018	1,073 23	897 59	175 64	c
31 000	CARLSBERG AS	10/12/2017	1/17/2018	751 54	700 91	50 63	c
53 000	CATERPILLAR INC	9/20/2018	10/10/2018	7,692 57	8,262 22	(569 65)	c
203 000	CHARLES SCHWAB NEW	4/21/2017	2/2/2018	10,845 82	7,789 29	3,056 53	c
127 000	CHARLES SCHWAB NEW	10/17/2017	2/2/2018	6,785 31	5,543 55	1,241 76	c
42 000	CITIGROUP INC NEW	10/12/2017	6/6/2018	2,865 00	3,073 98	(208 98)	c
0 650	COMMERCE BANCSHARES	2/17/2017	12/18/2017	36 65	36 58	0 07	c
128 000	COMMERCE BANCSHARES	2/17/2017	1/12/2018	7,420 82	7,232 30	188 52	c
32 000	COMMERCE BANCSHARES	10/12/2017	1/12/2018	1,855 20	1,698 72	156 48	c
40 000	CONTL AG SPONS ADR	10/12/2017	8/23/2018	1,425 57	2,045 50	(619 93)	c
31 000	CROWN HLDGS INC (HOLDING CO)	10/12/2017	4/30/2018	1,539 04	1,890 39	(351 35)	c
35 000	CVS HEALTH CORP COM	3/27/2017	2/2/2018	2,660 20	2,744 60	(84 40)	c
13 000	DANAHER CORPORATION	6/21/2017	2/6/2018	1,252 13	1,123 98	128 15	c
56 000	DANAHER CORPORATION	8/11/2017	2/6/2018	5,393 79	4,469 60	924 19	c
26 000	DANAHER CORPORATION	10/17/2017	2/6/2018	2,504 26	2,209 61	294 65	c
2 000	DXC TECHNOLOGY COMPANY	10/12/2017	8/14/2018	170 56	159 62	10 94	c
15 000	DXC TECHNOLOGY COMPANY	10/12/2017	8/14/2018	1,279 16	1,197 07	82 09	c
182 000	EXXON MOBIL CORP	12/11/2017	3/22/2018	13,450 15	15,110 86	(1,660 71)	c
48 000	FACEBOOK INC CL-A	5/26/2017	3/22/2018	7,939 75	7,279 21	660 54	c
95 000	FACEBOOK INC CL-A	4/30/2018	7/27/2018	16,677 28	16,368 67	308 61	c
19 000	FIVE BELOW	10/12/2017	9/7/2018	2,504 35	1,045 65	1,458 70	c
1 900	GARRETT MOTION INC	10/12/2017	10/2/2018	32 96	28 65	4 31	c
18 000	HUBBELL INC	10/26/2017	10/11/2018	2,200 36	2,276 98	(76 62)	c
61 000	HUBBELL INC	12/6/2017	10/11/2018	7,456 79	7,765 87	(309 08)	c
30 000	HUNTINGTON INGALLS INDUSTRIES	4/12/2018	9/19/2018	7,720 93	7,757 72	(36 79)	c
1 000	HUNTINGTON INGALLS INDUSTRIES	4/27/2018	9/19/2018	257 36	245 86	11 50	c
242 000	INVESCO FUNDTL HIGH YELDCOR	10/11/2017	6/18/2018	4,462 66	4,631 11	(168 45)	c
22 000	ISHARES 3-7 YR TREASURY BD ETF	10/11/2017	4/24/2018	2,624 38	2,714 09	(89 71)	c
58 000	ISHARES 3-7 YR TREASURY BD ETF	10/11/2017	6/18/2018	6,931 00	7,155 32	(224 32)	c
679 000	ISHARES 3-7 YR TREASURY BD ETF	10/11/2017	8/16/2018	81,390 94	83,766 53	(2,375 59)	c
140 000	ISHARES 3-7 YR TREASURY BD ETF	10/12/2017	8/16/2018	16,781 64	17,274 15	(492 51)	c
24 000	ISHARES BARCLAYS 1-3 YR TSY BD	8/11/2017	12/11/2017	2,014 75	2,031 60	(16 85)	c
24 000	ISHARES BARCLAYS 1-3 YR TSY BD	4/2/2018	4/24/2018	1,998 03	2,003 39	(5 36)	c
872 000	ISHARES BARCLAYS 1-3 YR TSY BD	4/2/2018	5/23/2018	72,555 38	72,789 85	(234 47)	c
107 000	ISHARES CORE INTL STOCK ETF	9/12/2017	12/6/2017	6,601 29	6,522 46	78 83	c
274 000	ISHARES CORE INTL STOCK ETF	9/12/2017	1/30/2018	18,239 80	16,702 39	1,537 41	c
91 000	ISHARES CORE INTL STOCK ETF	10/31/2017	1/30/2018	6,057 75	5,647 46	410 29	c
245 000	ISHARES CORE INTL STOCK ETF	2/21/2018	5/29/2018	15,119 51	15,732 50	(612 99)	c
135 000	ISHARES CORE INTL STOCK ETF	8/30/2018	10/12/2018	7,601 21	8,173 48	(572 27)	c
29 000	ISHARES CORE MSCI EMERGING	10/17/2017	8/10/2018	1,513 87	1,620 09	(106 22)	c

Golden Rule Foundation
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Attachment to Form 990PF
Part IV - Line 1
Fiscal Year Ending 10/31/18

Quantity	Name	Date Acquired	Date Sold	Proceeds(\$)	Total Cost(\$)	Realized Gain/Loss(\$)	Covered Indicator
7 000	ISHARES CORE MSCI EMERGING	4/27/2018	8/10/2018	365 42	400 61	(35 19)	c
10 000	ISHARES CORE U S AGGREGATE	9/22/2017	12/6/2017	1,094 29	1,098 04	(3 75)	c
189 000	ISHARES CORE U S AGGREGATE	10/17/2017	12/6/2017	20,682 13	20,738 33	(56 20)	c
575 000	ISHARES INTERM CREDIT BD ETF	10/11/2017	4/2/2018	61,480 85	63,259 72	(1,778 87)	c
68 000	ISHARES INTERM CREDIT BD ETF	10/11/2017	4/24/2018	7,225 27	7,481 15	(255 88)	c
155 000	ISHARES INTERM CREDIT BD ETF	10/11/2017	6/18/2018	16,448 40	17,052 62	(604 22)	c
1,862 000	ISHARES INTERM-TERM COR BD ETF	10/11/2017	8/16/2018	99,361 35	102,425 73	(3,064 38)	c
119 000	ISHARES S&P 500 GRWTH ETF	10/20/2017	12/6/2017	17,923 36	17,496 80	426 56	c
82 000	ISHARES S&P MIDCAP 400 INDEX	4/12/2018	10/23/2018	15,009 52	15,480 39	(470 87)	c
160 000	ISHARES SHORT TREASURY BD ETF	1/18/2018	2/21/2018	17,641 19	17,645 87	(4 68)	c
57 000	ISHARES SHORT TREASURY BD ETF	1/18/2018	9/20/2018	6,291 58	6,286 34	5 24	c
95 000	ISHARES SHORT TREASURY BD ETF	1/18/2018	9/20/2018	10,485 96	10,485 05	0 91	c
40 000	ISHARES SHORT TREASURY BD ETF	5/23/2018	6/18/2018	4,413 63	4,413.99	(0 36)	c
200 000	ISHARES SP SMALLCAP 600 INDEX	1/5/2018	1/30/2018	15,890 95	15,495 68	395 27	c
66 000	ISHARES TRANSPORTATION AVE ETF	12/18/2017	1/30/2018	13,072 59	12,528 65	543 94	c
12 000	JOHNSON & JOHNSON	1/25/2018	6/18/2018	1,454 10	1,727 61	(273 51)	c
31 000	JOHNSON CTLS INTL PLC	10/12/2017	6/6/2018	1,069 25	1,282 94	(213 69)	c
70 000	KANSAS CY SOUTHN IND NEW	9/20/2018	10/10/2018	7,404 26	8,322 32	(918 06)	c
6 000	KAO CORP SPONS ADR	5/19/2017	4/24/2018	419 78	370 08	49 70	c
142 000	KDDI CORP UNSPON ADR	10/12/2017	3/1/2018	1,723 74	1,870 18	(146 44)	c
46 000	MEDTRONIC PLC SHS	5/25/2017	2/28/2018	3,710 38	3,952 07	(241 69)	c
27 000	MEDTRONIC PLC SHS	10/12/2017	2/28/2018	2,177 84	2,091 96	85 88	c
1 000	MOLSON COORS BREWING CO CL B	10/12/2017	4/30/2018	71 72	83 99	(12 27)	c
1 000	NORTHROP GRUMMAN CP(HLDG CO)	12/6/2017	10/30/2018	254 16	300 77	(46 61)	c
19 000	NORTHROP GRUMMAN CP(HLDG CO)	12/6/2017	10/30/2018	4,829 02	5,714 69	(885 67)	c
2 000	NORTHROP GRUMMAN CP(HLDG CO)	4/27/2018	10/30/2018	508 32	648 80	(140 48)	c
1 000	NORTHROP GRUMMAN CP(HLDG CO)	4/27/2018	10/30/2018	254 16	324 40	(70 24)	c
8 426	PERSPECTA INC	10/12/2017	6/7/2018	189 77	201 65	(11 88)	c
100 000	POWERSHARES FNDMTL H/Y CORP	10/11/2017	4/24/2018	1,842 25	1,913 68	(71 43)	c
83 000	PPG INDUSTRIES INC	1/24/2017	12/1/2017	9,625 64	8,487 93	1,137 71	c
13 000	PPG INDUSTRIES INC	10/12/2017	12/1/2017	1,507 63	1,477 54	30 09	c
39 000	RIO TINTO PLC SPON ADR	2/13/2017	2/2/2018	2,118 01	1,822 91	295 10	c
124 000	RIO TINTO PLC SPON ADR	3/27/2017	2/2/2018	6,734 19	4,994 21	1,739 98	c
65 000	RIO TINTO PLC SPON ADR	12/18/2017	2/2/2018	3,530 01	3,256 51	273.50	c
25 000	RIO TINTO PLC SPON ADR	2/28/2017	2/2/2018	1,357 70	1,134 02	223 68	c
26 000	RIO TINTO PLC SPON ADR	10/12/2017	10/9/2018	1,294 22	1,253 64	40 58	c
8 000	SPDR DJIA TRUST	9/22/2017	1/17/2018	2,070 98	1,785 04	285 94	c
151 000	SPDR DJIA TRUST	10/17/2017	1/17/2018	39,089 74	34,680 93	4,408 81	c
156 000	SPDR DJIA TRUST	2/16/2018	3/19/2018	38,406 76	39,419 41	(1,012 65)	c
302 000	SPDR S&P BANK ETF	11/30/2017	2/5/2018	14,632 86	14,563 83	69 03	c
151 000	SPDR S&P BANK ETF	12/6/2017	2/5/2018	7,316 43	7,200 71	115 72	c
326 000	SPDR S&P BANK ETF	4/13/2018	10/11/2018	14,916 68	15,526 99	(610 31)	c
32 000	STARBUCKS CORP WASHINGTON	3/13/2017	2/9/2018	1,734 06	1,748 78	(14 72)	c
103 000	STARBUCKS CORP WASHINGTON	3/27/2017	2/9/2018	5,581 49	5,892 62	(311 13)	c
1 000	STARBUCKS CORP WASHINGTON	3/30/2017	2/9/2018	54 19	58 13	(3 94)	c
21 000	STARBUCKS CORP WASHINGTON	8/11/2017	2/9/2018	1,137 97	1,117 94	20 03	c
3 000	THE FINANCIAL SEL SECT SPDR FD	12/1/2017	1/30/2018	89 34	82 57	6 77	c
773 000	THE FINANCIAL SEL SECT SPDR FD	12/6/2017	1/30/2018	23,019 01	21,543 43	1,475 58	c
89 000	THE J M SMUCKER COMPANY	9/26/2017	6/1/2018	9,441 31	9,428 71	12 60	c
14 000	THE J M SMUCKER COMPANY	10/12/2017	6/1/2018	1,485 15	1,485 76	(0 61)	c
66 000	UBISOFT ENTMT SA UNSPON ADR	7/26/2017	6/18/2018	1,496 86	857 37	639 49	c
553 000	VALE S A	12/18/2017	3/1/2018	7,466 92	6,369 40	1,097 52	c
114 000	VANGUARD MORTGAGE-BACKED SEC	10/11/2017	4/24/2018	5,822 57	6,020 20	(197 63)	c
271 000	VANGUARD MORTGAGE-BACKED SEC	10/11/2017	6/18/2018	13,875 82	14,311 18	(435 36)	c
2,468 000	VANGUARD MORTGAGE-BACKED SEC	10/11/2017	8/16/2018	126,596 88	130,332 12	(3,735 24)	c
11 000	VISA INC CL A	10/17/2017	10/11/2018	1,498 80	1,182 46	316 34	c
Total Short-Term				\$ 1,127,606.77	\$ 1,123,049 00	\$ 4,557.77	

Golden Rule Foundation
Realized Gain/Loss
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Attachment to Form 990PF
Part IV - Line 1
Fiscal Year Ending 10/31/18

Quantity	Name	Date Acquired	Date Sold	Proceeds(\$)	Total Cost(\$)	Realized Gain/Loss(\$)	Covered Indicator
13 000	ABBOTT LABORATORIES	3/27/2017	8/30/2018	870 89	580 39	290 50	c
5 000	ACCENTURE PLC IRELAND CL A	3/28/2017	8/30/2018	843 09	604 81	238 28	c
7 000	ACCENTURE PLC IRELAND CL A	2/10/2016	6/21/2018	1,121 38	666 21	455 17	c
1.000	ACCENTURE PLC IRELAND CL A	6/16/2016	6/21/2018	160 20	117 35	42 85	c
41 000	AIA GROUP LTD SPON ADR	4/21/2016	6/21/2018	1,402 59	972 02	430 57	c
4 000	ALIBABA GROUP HLDG LTD	6/8/2017	6/21/2018	810 94	551 59	259 35	c
6 000	ALLSTATE CORP	7/20/2015	1/5/2018	607 44	407 26	200 18	c
1 000	ALPHABET INC CL A	2/18/2015	4/24/2018	1,020 51	541 20	479 31	c
1 000	ALPHABET INC CL A	2/18/2015	6/18/2018	1,183 31	541 20	642 11	c
3 000	AMAZON COM INC	11/28/2014	1/5/2018	3,679 47	1,017 06	2,662 41	c
14 000	AMAZON COM INC	11/28/2014	10/29/2018	22,005 36	4,746 29	17,259 07	c
2 000	AMAZON COM INC	11/21/2016	10/29/2018	3,143 63	1,550 74	1,592 89	c
2 000	AMAZON COM INC	8/11/2017	10/29/2018	3,143 62	1,936 15	1,207 47	c
12 000	AON PLC SHS CL-A	6/17/2013	6/18/2018	1,681 77	784 65	897 12	c
8 000	APPLE INC	4/14/2015	1/5/2018	1,399 37	1,010 27	389 10	c
10 000	APPLE INC	4/14/2015	8/30/2018	2,266 81	1,262 83	1,003 98	c
30 000	APPLE INC	4/14/2015	10/12/2018	6,559 93	3,788 50	2,771 43	c
5 000	APPLE INC	7/27/2015	10/12/2018	1,093 32	614 18	479 14	c
9 000	APPLE INC	11/13/2015	4/30/2018	1,484 14	1,020 58	463 56	c
29 000	APPLE INC	12/15/2015	4/30/2018	4,782 22	3,216 02	1,566 20	c
22 000	APPLE INC	1/4/2016	4/30/2018	3,627 89	2,290 42	1,337 47	c
11 000	APPLE INC	1/27/2016	4/30/2018	1,813 95	1,029 93	784 02	c
42 000	APPLE INC	2/1/2016	4/30/2018	6,925 97	4,034 74	2,891 23	c
6 000	APPLIED MATERIALS INC	10/27/2015	6/21/2018	294 24	98 53	195 71	c
87 000	APPLIED MATERIALS INC	10/27/2015	8/17/2018	3,762 44	1,428 72	2,333 72	c
45 000	APPLIED MATERIALS INC	10/17/2016	8/17/2018	1,946 09	1,266 62	679 47	c
10 000	ARCHER DANIELS MIDLAND	7/20/2015	8/30/2018	502 64	481 07	21 57	c
7 000	ASHTREAD GROUP PLC ADR	11/10/2016	6/21/2018	839 98	502 68	337 30	c
94 000	ASSA ABLOY AB UNSP ADR	7/22/2015	6/21/2018	985 10	932 48	52 62	c
16 000	AUTOZONE INC	7/22/2015	5/22/2018	9,752.26	10,832 89	(1,080 63)	c
258 000	BANK OF AMERICA CORP	9/12/2017	10/11/2018	7,427 75	6,119 55	1,308 20	c
7 000	BIOGEN INC COM	3/9/2017	6/18/2018	2,013 45	2,051 48	(38 03)	c
15 000	BRITISH AMER TOB SPON ADR	9/24/2015	6/21/2018	758 74	810 28	(51 54)	c
91 000	CA INCORPORATED	7/20/2015	7/13/2018	4,007 34	2,776 16	1,231 18	c
409 000	CARLSBERG AS	2/10/2016	1/16/2018	9,899 66	7,004 62	2,895 04	c
136 000	CARLSBERG AS	2/10/2016	1/17/2018	3,297.11	2,329 16	967 95	c
55 000	CARLSBERG AS	9/28/2016	1/17/2018	1,333 39	1,049 28	284 11	c
140 000	CHEVRON CORP	7/20/2015	5/1/2018	17,402 54	13,023 43	4,379 11	c
3 000	CHEVRON CORP	7/20/2015	5/2/2018	373 50	279 07	94 43	c
7 000	CHEVRON CORP	7/27/2015	5/2/2018	871 51	623 61	247 90	c
158 000	CIELO SA SPONSORED ADR NEW	2/7/2017	6/21/2018	673 07	1,161 36	(488 29)	c
102 000	CISCO SYS INC	7/20/2015	3/8/2018	4,499 99	2,856 73	1,643 26	c
34 000	CISCO SYS INC	9/12/2012	6/18/2018	1,508 66	652 46	856 20	c
223 000	CITIGROUP INC NEW,	4/26/2017	6/6/2018	15,211 79	13,479 77	1,732 02	c
50 000	COCA COLA CO	11/2/2016	6/18/2018	2,175 63	2,107 29	68 34	c
32 000	COCA COLA EUROPEAN PARTNERS	1/24/2017	6/21/2018	1,253 10	1,115 98	137 12	c
13 000	COMERICA INC	12/2/2016	6/21/2018	1,248 63	850 65	397 98	c
45.000	COMPASS GROUP PLC SPD ADR	7/22/2015	4/24/2018	945 87	807 25	138 62	c
49 000	COMPASS GROUP PLC SPD ADR	7/22/2015	6/21/2018	1,050 93	879 01	171 92	c
25 000	CONOCOPHILLIPS	7/20/2015	1/5/2018	1,415 03	1,416 69	(1 66)	c
63 000	CONOCOPHILLIPS	7/20/2015	8/30/2018	4,643 23	3,570 05	1,073 18	c
30 000	CONTL AG SPONS ADR	7/22/2015	6/18/2018	1,561 62	1,423 80	137 82	c
133 000	CONTL AG SPONS ADR	7/22/2015	8/23/2018	4,740 03	6,312 18	(1,572 15)	c
87 000	CONTL AG SPONS ADR	10/18/2016	8/23/2018	3,100 62	3,319 69	(219 07)	c
29 000	CONTL AG SPONS ADR	3/7/2017	8/23/2018	1,033 54	1,188 47	(154 93)	c
18 000	COSTCO WHOLESALE CORP NEW	2/22/2012	1/5/2018	3,362 61	1,519 48	1,843 13	c
60 000	CROWN HLDGS INC (HOLDING CO)	3/9/2017	4/30/2018	2,978 78	3,191 68	(212 90)	c
103 000	CROWN HLDGS INC (HOLDING CO)	3/10/2017	4/30/2018	5,113 58	5,543 83	(430 25)	c
65 000	CVS HEALTH CORP COM	11/22/2013	2/2/2018	4,940 38	4,320 54	619 84	c
2 000	CVS HEALTH CORP COM	7/20/2015	2/2/2018	152 01	222 01	(70 00)	c
87 000	CVS HEALTH CORP COM	7/20/2015	2/2/2018	6,612.51	9,652 43	(3,039 92)	c
1 000	CVS HEALTH CORP COM	9/17/2015	2/2/2018	76 01	101 88	(25 87)	c
26 000	DAIWA HOUSE IND LTD ADR	7/22/2015	6/21/2018	878 13	648 44	229 69	c
89 000	DANAHER CORPORATION	1/3/2013	1/30/2018	9,081 71	3,939 12	5,142 59	c
10 000	DANAHER CORPORATION	1/25/2016	1/30/2018	1,020 42	648 18	372 24	c

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Quantity	Name	Date Acquired	Date Sold	Proceeds(\$)	Total Cost(\$)	Realized Gain/Loss(\$)	Covered Indicator
62 000	DANAHER CORPORATION	1/25/2016	2/6/2018	5,971 69	4,018 73	1,952 96	c
8 000	DIAGEO PLC SPON ADR NEW	10/21/2016	6/21/2018	1,156 54	862 68	293 86	c
4 000	DXC TECHNOLOGY COMPANY	5/3/2017	6/21/2018	325 84	271 91	53 93	c
94 000	DXC TECHNOLOGY COMPANY	5/3/2017	8/14/2018	8,016 09	6,389 84	1,626 25	c
30 000	EBAY INC	10/28/2016	6/21/2018	1,145 23	869 06	276 17	c
61 000	EXPRESS SCRIPTS HLDG CO COM	7/29/2014	4/27/2018	4,714 36	4,112 55	601 81	c
26 000	FIVE BELOW	3/21/2017	6/7/2018	2,580 09	1,016 02	1,564 07	c
56 000	FIVE BELOW	3/23/2017	6/7/2018	5,557 11	2,399 15	3,157 96	c
60 000	FIVE BELOW	3/23/2017	9/7/2018	7,908 46	2,570 52	5,337 94	c
0 900	GARRETT MOTION INC	7/22/2015	10/1/2018	14 74	9 89	4 85	c
11 100	GARRETT MOTION INC	7/22/2015	10/2/2018	192 57	122 03	70 54	c
33 000	GENL DYNAMICS CORP	2/13/2017	10/12/2018	6,315 40	6,171 75	143 65	c
9 000	GENL DYNAMICS CORP	3/27/2017	10/12/2018	1,722 38	1,665 92	56 46	c
34 000	GENL DYNAMICS CORP	9/20/2017	10/12/2018	6,506 77	6,971 40	(464 63)	c
11 000	HONEYWELL INTERNATIONAL INC	7/22/2015	6/18/2018	1,647 88	1,146 90	500 98	c
81 000	INTEL CORP	7/20/2015	3/8/2018	4,127 19	2,367 23	1,759 96	c
91 000	INTEL CORP	7/20/2015	8/15/2018	4,291 25	2,659 48	1,631 77	c
21 000	INTERCONTINENTALEXCHANGE GROUP	7/22/2015	6/18/2018	1,560 33	978 85	581 48	c
18 000	INTUITIVE SURGICAL INC	7/24/2014	4/27/2018	8,045 25	2,883 79	5,161 46	c
38 000	ISHARES BARCLAYS 1-3 YR TSY BD	8/6/2015	12/11/2017	3,190 03	3,221.23	(31 20)	c
371 000	ISHARES BARCLAYS 1-3 YR TSY BD	7/29/2015	12/11/2017	31,144 73	31,464 18	(319 45)	c
186 000	ISHARES CORE MSCI EMERGING	3/28/2017	5/31/2018	10,270 76	8,988 21	1,282 55	c
177 000	ISHARES CORE MSCI EMERGING	3/28/2017	8/10/2018	9,239 84	8,553 29	686 55	c
1 000	ISHARES CORE MSCI EMERGING	3/30/2017	8/10/2018	52 20	48 21	3 99	c
399 000	ISHARES US TREASURY BOND ETF	7/20/2015	12/4/2017	10,019 93	9,981 62	38 31	c
254 000	JOHNSON CTLS INTL PLC	7/22/2015	6/6/2018	8,760 92	9,917 97	(1,157 05)	c
55 000	JOHNSON CTLS INTL PLC	10/17/2016	6/6/2018	1,897 05	2,445 29	(548 24)	c
925 000	KDDI CORP UNSPON ADR	7/22/2015	3/1/2018	11,228 59	11,562 50	(333 91)	c
58 000	LOCKHEED MARTIN CORP	3/28/2017	10/12/2018	18,815 83	15,612 11	3,203 72	c
38 000	MASTERCARD INC CL A	8/13/2014	4/27/2018	6,673 40	2,904 32	3,769 08	c
96 000	MEDTRONIC PLC SHS	1/24/2017	2/28/2018	7,743 41	7,116 32	627 09	c
23 000	MICROSOFT CORP	2/10/2016	6/18/2018	2,319 11	1,155 53	1,163 58	c
79 000	MOLSON COORS BREWING CO CL B	7/22/2015	4/30/2018	5,666 16	5,628 61	37 55	c
69 000	MOLSON COORS BREWING CO CL B	1/29/2016	4/30/2018	4,948 92	6,155 10	(1,206 18)	c
105 000	MONSANTO CO/NEW	7/22/2015	1/25/2018	12,804 92	11,058 96	1,745 96	c
5 000	NORTHROP GRUMMAN CP(HLDG CO)	7/20/2015	3/8/2018	1,729 33	850 72	878 61	c
5 000	NORTHROP GRUMMAN CP(HLDG CO)	7/20/2015	10/30/2018	1,270 80	851 13	419 67	c
0 500	PERSPECTA INC	5/3/2017	5/31/2018	11 33	10 10	1 23	c
48 574	PERSPECTA INC	5/3/2017	6/7/2018	1,093 99	980 06	113 93	c
32 000	PRUDENTIAL PLC ADR	7/22/2015	6/18/2018	1,555 64	1,551 87	3 77	c
42 000	RAYTHEON CO (NEW)	7/20/2015	2/2/2018	8,707 94	4,189 09	4,518 85	c
38 000	RAYTHEON CO (NEW)	8/20/2014	2/2/2018	7,878 61	3,668 88	4,209 73	c
2 000	RAYTHEON CO (NEW)	7/14/2015	2/2/2018	414.66	199 46	215 20	c
5 000	RAYTHEON CO (NEW)	7/14/2015	3/8/2018	1,065 21	498 66	566 55	c
81 000	RELX NV SPONSORED ADR	9/29/2015	6/18/2018	1,732 57	1,291 32	441 25	c
0 167	RESIDEO TECHNOLOGIES INC	7/22/2015	10/29/2018	3 28	3 11	0 17	c
19 833	RESIDEO TECHNOLOGIES INC	7/22/2015	10/30/2018	418 36	369 76	48 60	c
3 167	RESIDEO TECHNOLOGIES INC	10/12/2017	10/30/2018	66 80	80 96	(14 16)	c
158 000	RIO TINTO PLC SPON ADR	8/31/2017	10/9/2018	7,864 87	7,765 84	99 03	c
13 000	ROCKWELL AUTOMATION INC	7/22/2015	1/16/2018	2,678 71	1,567 32	1,111 39	c
100 000	RYOHIN KEIKAKU CO LTD ADR	10/6/2015	1/17/2018	6,373 29	4,322 36	2,050 93	c
31 000	RYOHIN KEIKAKU CO LTD ADR	10/6/2015	6/18/2018	2,236 93	1,339 93	897 00	c
36 000	S&P GLOBAL INC COM	7/22/2015	1/17/2018	6,315 96	3,827 52	2,488 44	c
8 000	S&P GLOBAL INC COM	7/22/2015	6/18/2018	1,658 47	850 56	807 91	c
27 000	SHIRE PLC ADR	7/22/2015	4/30/2018	4,283 27	6,968 93	(2,685 66)	c
22 000	SHIRE PLC ADR	10/7/2015	4/30/2018	3,490 07	4,457 29	(967 22)	c
8 000	SHIRE PLC ADR	10/27/2015	4/30/2018	1,269 11	1,798 50	(529 39)	c
312 000	SYMRISE AG UNSPONS ADR	7/22/2015	1/18/2018	6,514 62	5,216 64	1,297 98	c
116 000	TENCENT HLDGS LTD UNSPON ADR	6/30/2016	11/21/2017	6,488 43	2,664 52	3,823 91	c
29 000	TENCENT HLDGS LTD UNSPON ADR	6/30/2016	6/18/2018	1,495 87	666 13	829 74	c
8 000	THERMO FISHER SCIENTIFIC	7/22/2015	6/18/2018	1,702 87	1,116 72	586 15	c
33 000	UNILEVER PLC (NEW) ADS	7/22/2015	6/18/2018	1,767 23	1,475 55	291 68	c
15 000	UNITED TECHNOLOGIES CORP	7/22/2015	1/16/2018	2,037 80	1,521 75	516.05	c
18 000	UNITED TECHNOLOGIES CORP	4/20/2016	1/16/2018	2,445 36	1,905 80	539 56	c
5 000	VISA INC CL A	1/25/2016	10/11/2018	681 28	361 51	319 77	c

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Quantity	Name	Date Acquired	Date Sold	Proceeds(\$)	Total Cost(\$)	Realized Gain/Loss(\$)	Covered Indicator
11.000	VISA INC CL A	7/22/2015	6/18/2018	1,496 09	789 91	706 18	c
42 000	WOLTERS KLUWER NV SPON ADR	7/22/2015	6/18/2018	2,333 80	1,320 06	1,013 74	c
26 000	WORLDPAY INC CL A	6/17/2016	6/18/2018	2,208 75	1,380 98	827 77	c
43 000	ZOETIS INC CLASS-A	7/22/2015	1/16/2018	3,253 04	2,147 22	1,105 82	c
22 000	ZOETIS INC CLASS-A	7/22/2015	6/18/2018	1,956 79	1,098 58	858 21	c
Total Long-Term				\$ 529,449.52	\$ 408,232.88	\$ 121,216.64	

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Name	Book Value 10/31/2017	Change	Book Value 10/31/2018
Common Stock			
Abbott Laboratories	14,598.92	(1,145.79)	13,453.13
Accenture PLC	15,463.92	(2,059.76)	13,404.16
Accenture PLC	15,841.58	(783.56)	15,058.02
Alia Group LTD	11,949.58	(972.02)	10,977.56
Alibaba Group	11,233.59	(3,861.13)	7,372.46
Allstate	13,168.17	(211.16)	12,957.01
Alphabet Cl A	18,648.81	(1,082.41)	17,566.40
Alphabet Cl C	9,001.85	2,061.47	11,063.32
Amazon Inc	9,250.24	(9,250.24)	0.00
Ambev S A Spons	10,224.83	(10,224.83)	0.00
Amer Intl Gp Inc	0.00	14,211.69	14,211.69
Anheuser Busch	0.00	14,688.62	14,688.62
Aon Plc Shs	7,977.27	3,451.74	11,429.01
Apple Inc	6,675.77	(6,675.77)	0.00
Apple Inc	14,099.93	(14,099.93)	0.00
Applied Materials Inc	3,818.40	(3,818.40)	0.00
Archer Daniels	19,745.16	(481.07)	19,264.09
Ashtead Group	10,807.45	(502.68)	10,304.77
Assa Abloy	10,192.70	(932.48)	9,260.22
AT&T Inc	18,044.58	2,830.98	20,875.56
Autozone Inc	10,832.89	(10,832.89)	0.00
Bank of America Corp	7,756.18	(7,756.18)	0.00
Bank of NY Mellon	14,203.17	497.48	14,700.65
BB&T	15,870.11	0.00	15,870.11
Berkshire Hathaway	14,319.06	0.00	14,319.06
Biogen Inc Com	12,557.40	7,862.36	20,419.76
Bristol Myers Squibb	16,708.12	(16,708.12)	0.00
British Amer Tob	15,730.68	(810.28)	14,920.40
Bunzl Plc New	0.00	13,208.16	13,208.16
CA Inc	16,182.56	(2,601.82)	13,580.74
Cae Inc	9,103.30	(897.59)	8,205.71
Canadian Natural Res	11,080.09	0.00	11,080.09
Cardinal Health Inc	23,840.05	5,895.96	29,736.01
Carlsberg As	11,083.97	(11,083.97)	0.00
Charles Schwab	13,332.84	(5,325.24)	8,007.60
Charles Schwab	8,544.65	0.00	8,544.65
Chevron Corp	13,926.11	(13,926.11)	0.00
Cielo Sa Spons	8,881.51	(1,161.36)	7,720.15
Cisco	15,011.86	(2,856.74)	12,155.12
Cisco	7,886.36	(652.46)	7,233.90
Citigroup	16,553.75	(16,553.75)	0.00
Coca Cola	24,466.73	(2,107.30)	22,359.43
Coca Cola Europeam	11,479.48	(1,115.98)	10,363.50
Comerica	7,824.75	(850.65)	6,974.10
Commerce Bancshares	8,967.60	(8,967.60)	0.00
Compass Group	14,776.38	(1,686.27)	13,090.11
Conocophillips	19,325.96	(4,986.73)	14,339.23
Contl Ag Spons	14,289.64	(14,289.64)	0.00
Costco Wholesale	9,025.34	(1,519.48)	7,505.86
Crown Hldgs Inc	10,625.90	(10,625.90)	0.00
CVS Health Corp Com	40,868.19	(15,264.06)	25,604.13
Daiwa House	12,132.94	(648.44)	11,484.50
Danaher Corp	16,409.22	(16,409.22)	0.00
Diageo PLC	15,058.99	1,103.74	16,162.73
Dollar Tree	16,273.68	377.49	16,651.17
DowDupont	11,790.40	2,338.08	14,128.48
DXC Technology	9,210.25	(9,210.25)	0.00
Eaton Corp	6,886.63	6,867.33	13,753.96
Ebay Inc	5,015.13	3,166.52	8,181.65
Edison International	13,591.94	4,364.60	17,956.54
Equity Residential	16,999.69	3,601.51	20,601.20
Express Scripts Hldg	24,487.11	(4,112.55)	20,374.56

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Name	Book Value 10/31/2017	Change	Book Value 10/31/2018
Facebook	7,279.21	(7,279.21)	0.00
Five Below	7,031.34	(7,031.34)	0.00
General Dynamics	14,809.07	(14,809.07)	0.00
Graco Inc	0.00	7,910.48	7,910.48
Halliburton Co	16,510.10	0.00	16,510.10
Hang Seng Bank	0.00	17,254.34	17,254.34
HDFC Bank Ltd	10,341.73	1,662.34	12,004.07
Hexagon Ab Adr	11,017.10	0.00	11,017.10
Home Depot	16,583.61	0.00	16,583.61
Honeywell	16,375.16	(1,764.78)	14,610.38
Hubbell Inc	7,210.43	566.94	7,777.37
Intercontinental Exchange	15,275.83	(978.85)	14,296.98
Intel Corp	13,297.38	2,057.87	15,355.25
Intuitive Surgical Inc	9,610.08	(2,883.78)	6,726.30
Iqvia Holdings	0.00	13,855.49	13,855.49
Israel Disc	9,001.12	0.00	9,001.12
Johnson & Johnson	0.00	24,018.18	24,018.18
Johnson & Johnson	29,948.90	3,208.00	33,156.90
Johnson Controls	13,646.20	(13,646.20)	0.00
JPMorgan Chase	11,164.64	0.00	11,164.64
Julius Baer	8,901.59	0.00	8,901.59
Kao Corp Spons	11,078.97	(370.08)	10,708.89
KDDI Corp	13,432.68	(13,432.68)	0.00
Lockheed Martin	15,612.11	(15,612.11)	0.00
Lowe's Companies	14,807.00	84.25	14,891.25
Marathon Oil Co	24,819.65	0.00	24,819.65
Marsh & McLennan Cos	12,600.57	1,069.43	13,670.00
Mastercard Inc	6,343.66	(2,904.33)	3,439.33
Medtronic	13,160.35	(13,160.35)	0.00
Merck	15,511.24	3,604.81	19,116.05
Microsoft	7,828.34	3,277.17	11,105.51
Microsoft	14,238.52	(1,155.53)	13,082.99
Molson	11,867.70	(11,867.70)	0.00
Mondelez Intl Inc	17,960.85	1,283.75	19,244.60
Monsanto	11,058.96	(11,058.96)	0.00
Motorola	10,398.05	0.00	10,398.05
Nordea Nk Sweden	10,821.27	3,254.39	14,075.66
Northrop Grumman	14,596.53	(1,701.85)	12,894.68
Occidental Petroleum	19,303.39	1,138.80	20,442.19
Oracle	14,580.16	1,969.28	16,549.44
Oversea-Chinese Bkg Corp	0.00	16,758.12	16,758.12
Pfizer	17,513.09	148.35	17,661.44
PPG Industries	9,965.47	(9,965.47)	0.00
Procter & Gamble	0.00	18,506.99	18,506.99
Prudential PLC	18,329.76	(1,551.86)	16,777.90
Quest Diagnostics	14,325.09	0.00	14,325.09
Quintiles Transnational	12,853.55	(12,853.55)	0.00
Raytheon Co	17,533.54	(8,352.11)	9,181.43
Relx NV Sponsored	14,609.10	590.66	15,199.76
Rio Tinto Plc	9,019.48	(9,019.48)	0.00
Rio Tinto Plc	7,932.60	(7,932.60)	0.00
Rockwell Automation	10,189.90	(1,567.32)	8,622.58
Ross Stores Inc	0.00	14,832.53	14,832.53
RSA Insurance Group	0.00	11,659.05	11,659.05
Ryohin Keikau	15,574.42	(5,662.29)	9,912.13
S&P Global Inc	14,007.56	(4,678.08)	9,329.48
Sampo Oyj	9,702.97	2,365.90	12,068.87
Sanlam Ltd	12,635.35	0.00	12,635.35
Schlumberger	17,400.73	0.00	17,400.73
Shire PLC	22,690.41	(13,224.72)	9,465.69
Snap-On	9,900.71	1,104.78	11,005.49
Starbucks	0.00	16,797.41	16,797.41
Starbucks	8,817.47	(8,817.47)	0.00

Golden Rule Foundation
59-9207701

Name	Book Value 10/31/2017	Change	Book Value 10/31/2018
Stryker Corp	0 00	8,190.84	8,190 84
Symrise	14,529 68	(5,216 64)	9,313 04
Taiwan Semi	6,950.32	0.00	6,950 32
Tencent Hldgs	11,964 45	(3,330.65)	8,633 80
The J M Smucker Co	10,914 47	(10,914 47)	0 00
Thermo Fisher Scientific	13,603 54	2,536 94	16,140 48
Toronto Dom Bk New	0 00	15,449.85	15,449 85
Ubisoft	11,807 89	(857 37)	10,950.52
Unilever	10,592 77	8,463 67	19,056 44
United Technologies	14,558 78	(3,427 55)	11,131 23
Vantiv Inc	15,134 85	(15,134 85)	0 00
Verizon Communications	17,688 19	924 94	18,613 13
Visa Inc	13,227.49	(789 91)	12,437 58
Visa Inc	9,296 33	(1,543 97)	7,752 36
Waste Mgmt Inc	11,274 06	0 00	11,274 06
Weir Group PLC	0.00	7,346 38	7,346 38
Welbilt inc	7,937 74	0 00	7,937 74
Wolters Kluwer	14,246 45	556 81	14,803 26
Worldpay Inc	0 00	13,753.87	13,753 87
Yamaha	9,550 52	0.00	9,550.52
Zoetis Inc	13,948 19	(3,245 80)	10,702 39
Total Common Stock	1,721,903.77	(174,074.45)	1,547,829.32
Exchange-Traded Funds			
Invesco Fundtl High	0.00	67,439.46	67,439.46
Ishares 3-7 Yr Treasury	110,910 08	(110,910.08)	0 00
Ishares 3-7 Yr Treasury	0.00	173,180 43	173,180 43
Ishares Barclay 1-3Yr	36,699 52	41,196 33	77,895 85
Ishares Core Intl Stock	28,872.31	(28,872 31)	0 00
Ishares Core MSCI Emerg	19,209.80	(19,209 80)	0 00
Ishares Core US Aggreg	21,836 37	(5,823 39)	16,012.98
Ishares Interm Credit	333,027.95	(190,219 22)	142,808 73
Ishares Short Treasury	0 00	124,854 00	124,854 00
Ishares Short Treasury	0.00	170,734 35	170,734 35
Ishares Short-Term Bond	0 00	69,332 65	69,332 65
Ishares S&P Growth	17,496 80	(17,496 80)	0 00
Ishares Tips Bond Etf	36,344 87	1,912 79	38,257 66
Ishares US Treasury	124,941 33	27,443 63	152,384 96
Powershares Fndmtl	73,984 25	(73,984 25)	0 00
Spdr Dja Trust	36,465.97	(36,465 97)	0 00
Vanguard Mortgage	221,960.42	(150,663 51)	71,296 91
Total Ex-Traded Funds	1,061,749.67	42,448.31	1,104,197.98
Grand Total	2,783,653.44	(131,626.14)	2,652,027.30