Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017 , and ending 10-31-2018

Name of foundation
KARL A BICKEL CHARITABLE TRUST

A Employer identification number
59-6515937

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
6325 S RAINBOW BLVD STE 300

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,681,193

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	55,345	55,278		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	119,592			
	b	Gross sales price for all assets on line 6a 752,123				
	7	Capital gain net income (from Part IV, line 2)		119,592		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	174,937	174,870		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	35,932	26,949		8,983
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,138	0	0	1,138
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	7,113	1,491		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	40	40		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,223	28,480	0	10,121
	25	Contributions, gifts, grants paid	118,182			118,182
	26	**Total expenses and disbursements.** Add lines 24 and 25	162,405	28,480	0	128,303
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,532			
	b	**Net investment income** (if negative, enter -0-)		146,390		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	90,531	109,813	109,813
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,342,767	2,335,758	2,571,380
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,433,298	2,445,571	2,681,193
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,433,298	2,445,571	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,433,298	2,445,571	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,433,298	2,445,571	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,433,298
2	Enter amount from Part I, line 27a	2	12,532
3	Other increases not included in line 2 (itemize) ▶	3	1,227
4	Add lines 1, 2, and 3	4	2,447,057
5	Decreases not included in line 2 (itemize) ▶	5	1,486
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,445,571

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	119,592
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	125,324	2,694,992	0 046503
2015	149,165	2,579,804	0 05782
2014	142,002	2,832,176	0 050139
2013	125,306	2,895,587	0 043275
2012	128,173	2,683,793	0 047758

2 Total of line 1, column (d)	2	0 245495
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049099
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,818,839
5 Multiply line 4 by line 3	5	138,402
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,464
7 Add lines 5 and 6	7	139,866
8 Enter qualifying distributions from Part XII, line 4	8	128,303

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,928
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,928
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,928
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,965		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,965
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	37
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 37	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(888) 730-4933			
	Located at ▶100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 ▶27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 100 N Main St MAC D4001-117 Winston Salem, NC 27101	Trustee 1	35,932		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	2,785,833
b	Average of monthly cash balances.			1b	75,932
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	2,861,765
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	2,861,765
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	42,926
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,818,839
6	**Minimum investment return.** Enter 5% of line 5.			6	140,942

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	140,942
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,928		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,928
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	138,014
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	138,014
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	138,014

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	128,303
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	128,303
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	128,303

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					138,014
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				121,162	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 128,303					
a Applied to 2016, but not more than line 2a				121,162	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					7,141
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					130,873
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013.	0				
b Excess from 2014.	0				
c Excess from 2015.	0				
d Excess from 2016.	0				
e Excess from 2017.	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK N A
100 N Main St MAC D4001-117
WINSTON SALEM, NC 27101
(888) 730-4933
N/A

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA AGRICULTURAL MECHANICAL UNIVERSI 1601 S MARTIN LUTHER KING JR BLVD Tallahassee, FL 32307	NONE	PC	SCHOLARSHIP	40,000
UNIVERSITY OF FLORIDA FOUNDATION ATTN JOHN KNIGHT GAINESVILLE, FL 32603	NONE	PC	SCHOLARSHIP	39,091
LELAND STANFORD JR UNIVERSITY 3145 PORTER DRIVE PALA ALTO, CA 94304	NONE	PC	SCHOLARSHIP	39,091
Total . . . . ▶ **3a**				118,182
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	55,345	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	119,592	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				174,937	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 174,937

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-02-02	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-02-02		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
234 AQR MANAGED FUTURES STR-I		2016-08-24	2018-02-02
13 DODGE & COX INT'L STOCK FD #1048		2016-01-27	2018-02-02
352 549 DODGE & COX INCOME FD COM #147			2018-02-02
2136 451 DODGE & COX INCOME FD COM #147			2018-02-02
5669 MET WEST TOTAL RETURN BOND CL I #512			2018-02-02
56 ASG GLOBAL ALTERNATIVES-Y 1993		2014-03-18	2018-02-02
110 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-26	2018-02-02
184 OPPENHEIMER DEVELOPING MKT-I 799		2017-01-26	2018-02-02
42 T ROWE PR OVERSEAS STOCK-I #521		2017-04-26	2018-02-02
69 SPDR DJ WILSHIRE INTERNATIONAL REAL			2018-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,225		2,396	-171
627		420	207
4,816		4,875	-59
29,184		29,263	-79
59,298		61,669	-2,371
635		624	11
1,629		1,559	70
8,326		6,214	2,112
490		421	69
2,817		2,659	158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-171
			207
			-59
			-79
			-2,371
			11
			70
			2,112
			69
			158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 SPDR DJ WILSHIRE INTERNATIONAL REAL		2017-01-20	2018-02-02
52 213 VANGUARD INFLAT-PROT SECS-ADM 5119			2018-02-02
698 874 VANGUARD INFLAT-PROT SECS-ADM 5119			2018-02-02
10 ALPHABET INC/CA		2016-02-01	2018-02-05
60 AMERIPRISE FINL INC		2016-04-26	2018-02-05
45 APPLE INC		2016-03-11	2018-02-05
35 BERSHIRE HATHAWAY INC		2016-02-16	2018-02-05
10 BLACKROCK INC		2016-05-06	2018-02-05
30 BOEING CO		2016-02-01	2018-02-05
70 CELANESE CORP			2018-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
531		473	58
1,316		1,344	-28
17,619		18,388	-769
10,803		7,493	3,310
9,837		5,992	3,845
7,250		4,596	2,654
7,002		4,511	2,491
5,382		3,563	1,819
10,220		3,611	6,609
7,219		4,971	2,248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58
			-28
			-769
			3,310
			3,845
			2,654
			2,491
			1,819
			6,609
			2,248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
95 CISCO SYSTEMS INC			2018-02-05
50 CITIGROUP INC			2018-02-05
100 COMCAST CORP CLASS A			2018-02-05
95 MICROSOFT CORP			2018-02-05
20 PNC FINANCIAL SERVICES GROUP		2016-03-11	2018-02-05
35 UNION PACIFIC CORP			2018-02-05
70 CISCO SYSTEMS INC		2016-03-24	2018-03-06
25 UNITEDHEALTH GROUP INC		2015-02-25	2018-03-06
90 AFFILIATED MANAGERS GROUP, INC COM		2016-02-01	2018-04-10
75 BAYER AG ADR- RIGHTS DEEMED 7/15/18		2016-12-21	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,845		2,722	1,123
3,733		2,174	1,559
3,986		3,247	739
8,651		5,348	3,303
3,082		1,729	1,353
4,508		3,018	1,490
3,097		1,958	1,139
5,648		2,867	2,781
15,864		11,836	4,028
125			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,123
			1,559
			739
			3,303
			1,353
			1,490
			1,139
			2,781
			4,028
			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
195 COMCAST CORP CLASS A			2018-07-12
3320 92129 T ROWE PR REAL ESTATE-I #432		2017-01-26	2018-07-13
30 85971 T ROWE PR REAL ESTATE-I #432		2017-01-26	2018-07-13
36 219 T ROWE PR REAL ESTATE-I #432		2017-08-02	2018-07-13
302 SPDR DJ WILSHIRE INTERNATIONAL REAL		2017-01-20	2018-07-13
477 VANGUARD REIT VIPER			2018-07-13
81 VANGUARD REIT VIPER			2018-07-13
62 MCKESSON CORP			2018-07-17
30 APPLE INC		2016-03-11	2018-07-24
30 MICROSOFT CORP		2016-03-11	2018-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,703		3,336	3,367
94,414		94,812	-398
877		881	-4
1,030		1,032	-2
11,881		10,999	882
39,293		25,296	13,997
6,672		6,436	236
8,355		4,361	3,994
5,783		3,064	2,719
3,223		1,589	1,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,367
			-398
			-4
			-2
			882
			13,997
			236
			3,994
			2,719
			1,634

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 BAYER AG - ADR		2016-12-21	2018-07-30
891 AMER CENT SMALL CAP GRWTH INST 336		2018-02-09	2018-08-03
25 APPLE INC		2016-03-11	2018-08-03
209 ARTISAN MID CAP FUND-INSTL 1333		2015-07-06	2018-08-03
170 BLACKROCK GL L/S CREDIT-K #1940			2018-08-03
29 DODGE & COX INCOME FD COM #147		2014-03-28	2018-08-03
38 497 JP MORGAN MID CAP VALUE-I #758			2018-08-03
39 503 JP MORGAN MID CAP VALUE-I #758		2015-07-06	2018-08-03
30 JPMORGAN CHASE & CO		2016-08-24	2018-08-03
60 MERCK & CO INC NEW			2018-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,328		7,767	561
17,909		15,236	2,673
5,194		2,554	2,640
9,706		10,552	-846
1,763		1,778	-15
390		397	-7
1,600		1,523	77
1,642		1,500	142
3,509		1,978	1,531
3,946		3,647	299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			561
			2,673
			2,640
			-846
			-15
			-7
			77
			142
			1,531
			299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 MET WEST TOTAL RETURN BOND CL I #512			2018-08-03
287 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-26	2018-08-03
20 NIKE INC CL B		2017-10-30	2018-08-03
28 T ROWE PRICE INST FLOAT RATE 170		2017-08-02	2018-08-03
74 STERLING CAPITAL STRATTON SMALL CAP		2018-02-09	2018-08-03
115 SUNCOR ENERGY INC NEW F		2016-03-11	2018-08-03
21 TCW EMRG MKTS INCM-I 4721		2018-07-18	2018-08-03
35 TJX COMPANIES INC		2016-04-26	2018-08-03
20 THERMO FISHER SCIENTIFIC INC		2016-06-01	2018-08-03
35 EATON CORP PLC		2016-04-11	2018-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,556		1,617	-61
4,334		4,067	267
1,572		1,103	469
279		282	-3
6,559		6,172	387
4,746		2,999	1,747
168		168	
3,403		2,701	702
4,668		3,067	1,601
2,844		2,134	710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61
			267
			469
			-3
			387
			1,747
			702
			1,601
			710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
85 CITIGROUP INC		2016-03-11	2018-08-08
513 AQR MANAGED FUTURES STR-I		2016-08-24	2018-10-02
76 AMER CENT SMALL CAP GRWTH INST 336		2018-02-09	2018-10-02
214 ARTISAN MID CAP FUND-INSTL 1333		2015-07-06	2018-10-02
347 602 BLACKROCK GL L/S CREDIT-K #1940		2018-02-09	2018-10-02
1268 398 BLACKROCK GL L/S CREDIT-K #1940			2018-10-02
100 CISCO SYSTEMS INC		2016-03-24	2018-10-02
15 COGNIZANT TECH SOLUTIONS CRP COM		2016-03-24	2018-10-02
1572 DODGE & COX INCOME FD COM #147		2014-03-28	2018-10-02
18 FID ADV EMER MKTS INC- CL I 607		2017-10-26	2018-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,210		3,644	2,566
4,607		5,253	-646
1,562		1,300	262
10,300		10,805	-505
3,622		3,622	
13,217		12,759	458
4,891		2,797	2,094
1,157		906	251
21,018		21,521	-503
230		254	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,566
			-646
			262
			-505
			458
			2,094
			251
			-503
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
92 JP MORGAN MID CAP VALUE-I #758		2015-07-06	2018-10-02
175 JOHN HANCOCK II-CURR STR-I 3643		2017-10-26	2018-10-02
87 899 JPMORGAN HIGH YIELD FUND SS 3580		2017-10-26	2018-10-02
38 101 JPMORGAN HIGH YIELD FUND SS 3580		2017-08-02	2018-10-02
305 MANULIFE FINANCIAL CORP		2016-03-11	2018-10-02
4113 METROPOLITAN WEST T/R BD-PLN #712		2016-01-27	2018-10-02
10 MICROSOFT CORP		2016-03-11	2018-10-02
124 141 ASG GLOBAL ALTERNATIVES-Y 1993		2014-03-18	2018-10-02
30 859 ASG GLOBAL ALTERNATIVES-Y 1993		2018-08-08	2018-10-02
2673 995 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-26	2018-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,818		3,494	324
1,577		1,708	-131
641		661	-20
278		286	-8
5,414		4,347	1,067
39,937		41,393	-1,456
1,153		530	623
1,408		1,383	25
350		345	5
40,565		37,891	2,674

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			324
			-131
			-20
			-8
			1,067
			-1,456
			623
			25
			5
			2,674

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3200 005 NEUBERGER BERMAN LONG SH-INS #1830		2017-05-26	2018-10-02
15 NIKE INC CL B		2017-10-30	2018-10-02
20 PNC FINANCIAL SERVICES GROUP		2016-03-11	2018-10-02
35 ROCHE HOLDINGS LTD - ADR			2018-10-02
91 T ROWE PR OVERSEAS STOCK-I #521		2018-08-08	2018-10-02
42 T ROWE PRICE INST FLOAT RATE 170		2017-08-02	2018-10-02
25 SUNCOR ENERGY INC NEW F		2016-03-11	2018-10-02
253 TCW EMRG MKTS INCM-I 4721		2018-07-18	2018-10-02
10 TJX COMPANIES INC		2016-04-26	2018-10-02
25 UNION PACIFIC CORP			2018-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,544		44,224	4,320
1,247		827	420
2,717		1,729	988
1,063		1,148	-85
1,007		1,026	-19
420		423	-3
982		652	330
2,014		2,029	-15
1,109		772	337
4,067		2,121	1,946

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,320
			420
			988
			-85
			-19
			-3
			330
			-15
			337
			1,946

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 UNITEDHEALTH GROUP INC		2015-02-25	2018-10-02
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,351		573	778
			24,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			778

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TY 2017 Accounting Fees Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,138			1,138

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TY 2017 Investments - Other Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
592905764 METROPOLITAN WEST T/	AT COST	145,256	139,448
848574109 SPIRIT AEROSYTSEMS H	AT COST	4,532	4,621
12572Q105 CME GROUP INC	AT COST	6,307	12,827
64128R608 NEUBERGER BERMAN LON	AT COST	47,901	54,038
87612E106 TARGET CORP	AT COST	7,631	8,781
405217100 HAIN CELESTIAL GROUP	AT COST	8,260	5,100
867224107 SUNCOR ENERGY INC NE	AT COST	10,022	13,824
771195104 ROCHE HOLDINGS LTD -	AT COST	12,391	11,840
907818108 UNION PACIFIC CORP	AT COST	10,405	19,009
09260C703 BLACKROCK GL L/S CRE	AT COST	79,362	84,136
256206103 DODGE & COX INT'L ST	AT COST	74,630	91,720
63872T885 ASG GLOBAL ALTERNATI	AT COST	54,682	54,873
77958B402 T ROWE PRICE INST FL	AT COST	17,095	17,135
277923264 EATON VANCE GLOB MAC	AT COST	92,210	83,244
256210105 DODGE & COX INCOME F	AT COST	57,652	55,950
654106103 NIKE INC CL B	AT COST	11,500	15,758
806857108 SCHLUMBERGER LTD	AT COST	11,850	8,723
91324P102 UNITEDHEALTH GROUP I	AT COST	8,601	19,601
315920702 FID ADV EMER MKTS IN	AT COST	169,242	164,121
084670702 BERSHIRE HATHAWAY IN	AT COST	5,800	9,238
02079K107 ALPHABET INC/CA	AT COST	14,622	21,535
00203H859 AQR MANAGED FUTURES	AT COST	93,556	82,636
98978V103 ZOETIS INC	AT COST	8,986	10,818
437076102 HOME DEPOT INC	AT COST	6,630	7,035
779919307 T ROWE PR REAL ESTAT	AT COST	67,154	69,061
683974604 OPPENHEIMER DEVELOPI	AT COST	120,730	153,130
47803M168 JOHN HANCOCK II-CURR	AT COST	61,437	57,747
00888Y508 INV BALANCE RISK COM	AT COST	56,418	54,210
77956H435 T ROWE PR OVERSEAS S	AT COST	88,388	89,319
150870103 CELANESE CORP	AT COST	8,649	14,056

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
03076C106 AMERIPRISE FINL INC	AT COST	7,615	8,907
G29183103 EATON CORP PLC	AT COST	6,403	7,525
78463X863 SPDR DJ WILSHIRE INT	AT COST	66,028	66,795
872540109 TJX COS INC NEW	AT COST	5,402	7,692
911312106 UNITED PARCEL SERVIC	AT COST	8,741	9,056
H42097107 UBS GROUP AG	AT COST	12,858	9,452
17275R102 CISCO SYSTEMS INC	AT COST	10,567	18,300
25243Q205 DIAGEO PLC - ADR	AT COST	9,767	12,434
375558103 GILEAD SCIENCES INC	AT COST	9,107	7,841
339128100 JP MORGAN MID CAP VA	AT COST	97,223	118,040
58933Y105 MERCK & CO INC NEW	AT COST	9,369	11,704
20030N101 COMCAST CORP CLASS A	AT COST	3,151	10,031
H84989104 TE CONNECTIVITY LTD	AT COST	8,165	7,542
609207105 MONDELEZ INTERNATION	AT COST	11,588	11,335
037833100 APPLE COMPUTER INC C	AT COST	8,764	35,018
126650100 CVS/CAREMARK CORPORA	AT COST	7,747	12,668
192446102 COGNIZANT TECH SOLUT	AT COST	14,187	16,567
532457108 ELI LILLY & CO COM	AT COST	5,866	8,675
594918104 MICROSOFT CORP	AT COST	5,501	35,354
89151E109 TOTAL FINA ELF S.A.	AT COST	11,734	14,064
87234N765 TCW EMRG MKTS INCM-I	AT COST	141,221	136,818
517834107 LAS VEGAS SANDS CORP	AT COST	10,495	10,971
4812C0803 JPMORGAN HIGH YIELD	AT COST	36,252	38,402
00206R102 AT & T INC	AT COST	15,984	13,806
097023105 BOEING COMPANY	AT COST	3,009	8,872
254687106 WALT DISNEY CO	AT COST	12,644	14,354
693475105 PNC FINANCIAL SERVIC	AT COST	8,962	13,491
26875P101 EOG RESOURCES, INC	AT COST	8,168	7,901
09247X101 BLACKROCK INC	AT COST	9,273	10,286
04314H600 ARTISAN MID CAP FUND	AT COST	106,248	113,155

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
46434G103 ISHARES CORE MSCI EM	AT COST	80,096	76,750
Y2573F102 FLEXTRONICS INTL LTD	AT COST	13,053	6,013
512807108 LAM RESEARCH CORP CO	AT COST	8,676	7,087
883556102 THERMO FISHER SCIENT	AT COST	8,538	14,019
56501R106 MANULIFE FINANCIAL C	AT COST	7,553	8,332
46625H100 JPMORGAN CHASE & CO	AT COST	8,879	15,917
025083320 AMER CENT SMALL CAP	AT COST	70,499	98,845
85917K546 STERLING CAPITAL STR	AT COST	96,845	102,044
172967424 CITIGROUP INC	AT COST	7,681	11,783

TY 2017 Other Decreases Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Description	Amount
COST BASIS ADJUSTMENT	1,486

TY 2017 Other Expenses Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR/INVESTMENT FEES	40	40		0

TY 2017 Other Increases Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	1,227

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TY 2017 Taxes Schedule

Name: KARL A BICKEL CHARITABLE TRUST

EIN: 59-6515937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,202	1,202		0
FEDERAL TAX PAYMENT - PRIOR YE	2,657	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,965	0		0
FOREIGN TAXES ON QUALIFIED FOR	90	90		0
FOREIGN TAXES ON NONQUALIFIED	199	199		0