Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calend	lar year 2017 or tax year beginning NOV	1, 2017	, and ending .	OCT 31, 2018	<u> </u>
	foundation			A Employer identificatio	n number
	EMPORIA STATE UNIVERSI	TY ENDOWMENT			
_ASSC	CIATION, INC. FUND			48-6254679	9
	d street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
<u>ESB</u>	FINANCIAL, PO BOX 807			620-342-8	555
City or tov	wn, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is	pending, check here
<u>EMPC</u>	RIA, KS 66801				
G Check a	all that apply Initial return	Initial return of a f	ormer public charity	D 1. Foreign organization	is, check here
	Final return	Amended return			
	Address change	Name change		2 Foreign organizations m check here and attach of	computation test,
H Check t	ype of organization; X Section 501(c)(3) ex	empt private foundation	2	If private foundation st	atus was terminated
Sect	tion 4947(a)(1) nonexempt charitable trust	Other taxable private found	ation V	under section 507(b)(1)(A), check here
I Fair mar	ket value of all assets at end of year J Accounti	ng method; X Cash	Accrual	F If the foundation is in a	60-month termination
(from Pa		her (specify)		under section 507(b)(1	
- <u>▶</u> \$	305,507. (Part I, colun	nn (d) must be on cash bas	is)		_
Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes
)	necessarily equal the amounts in column (a))	expenses per books	income	income	(cash basis only)
	Contributions, gifts, grants, etc., received		-	`N/A	• 1
	If the foundation is not required to attach Sch. B	٥	•	, ou	.1
3 3	Interest on savings and temporary cash investments				
59 4 [Dividends and interest from securities	6,230.	6,230.		STATEMENT. 1
≈3 5a (Gross rents				*!
95 b	Net rental income or (loss)				
50 6a 1	Net gain or (loss) from sale of assets not on line 10	1669.	<u> </u>		
b g	Gross sales price for all assets on line 6a 10,000.	CENTER	2\		
<u> </u>	Capital gain net income (from Part IV, line 2)	RECEIVED 10	3 1,669.		
P 6a P 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Net short-term capital gain	FEB 06 2019	JEE/		
3 9	ncome modifications	FEB. V	لم ا		!
> 10a a	Income modifications Gross sales less returns and allowances	PODEN			<u> </u>
b i	Less Cost of goods sold	000			·
c (Gross profit or (loss)			·	}
11 (Other income	11,392.	11,392.		STATEMENT 2
12	Total Add lines 1 through 11	<u> 19,291.</u>	19,291.		
13 〈	Compensation of officers, directors, trustees, etc	2,811.	2,811.		0.
14 (Other employee salaries and wages				
<u>"</u> 15 f	Pension plans, employee benefits				
<u>8</u> 16a ≀	Legal fees				
b d b ∕	Accounting fees STMT 3	450.	0.		450.
_ <u>ज</u> c (Other professional fees				
	Interest				
<u>re</u> 18	Taxes STMT 4	465.	237.		0.
. <mark>2</mark> 19 [Depreciation and depletion	1,709.	1,709.		
토 20 (Occupancy				
Operating and Administrative Expenses 19 1 18 1 19 1 25 1 2 2 3 1 2 4 1 3 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	Travel, conferences, and meetings		ļ <u>.</u>		
E 22 F	Printing and publications				ļ
P 23 (Other expenses STMT 5	8.	8.		0.
[24]	Total operating and administrative				
jag €	expenses Add lines 13 through 23	5,443.	4,765.		450.
25 (Contributions, gifts, grants paid	5,134.			5,134.
	Total expenses and disbursements				
/	Add lines 24 and 25	<u> 10,577.</u>	4,765.		5,584.
27 3	Subtract line 26 from line 12:	_			
a 6	Excess of revenue over expenses and disbursements	8,714.			
b !	Net investment income (If negative, enter -0-)		14,526.		<u> </u>
ا م	Adjusted net income (if negative enter -0-)	I		N/A	1

ASSOCIATION, INC. FUND

48-6254679 Page 2 Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only Beginning of year End of year (a) Book Value (b) Book Value (c) Fair Market Value 1 Cash - non-interest-bearing 32,132. 2 Savings and temporary cash investments 23,378. 32,089. 3 Accounts receivable ► Less: allowance for doubtful accounts 4 Pledges receivable ► Less: allowance for doubtful accounts ▶ 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less, allowance for doubtful accounts 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations 154,532. 156,201. STMT 6 213,745. **b** Investments - corporate stock c Investments - corporate bonds 11 Investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans STMT 7 25,000. 25,000. 13 Investments - other 14 Land, buildings, and equipment: basis Less accumulated depreciation 37,500. 15 Other assets (describe ► WRN OIL LEASE 1. 16 Total assets (to be completed by all filers - see the 202,911. 213,334. 305,507. instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 0. 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 Assets or Fund Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here ightharpoonsand complete lines 27 through 31 202,935 204,644 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 0 29 Retained earnings, accumulated income, endowment, or other funds -24. 8,690 202,911 30 Total net assets or fund balances 202,911 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 202,911. (must agree with end-of-year figure reported on prior year's return) 8.714. 2 2 Enter amount from Part I, line 27a ,709. 3 Other increases not included in line 2 (itemize) ► EXCESS DEPLETION OVER BASIS 4 4 Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Form 990-PF (2017)

Form 990-PF (2017)

Form 990-PF (2017) ASSOCIATION, INC. FUND 48-6254679 Page 3 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold (for example, real estate, (d) Date sold P - Purchase D - Donation 2-story brick warehouse; or common stock, 200 shs. MLC Co.) (mo., day, yr.) (mo., day, yr.) 1a VANGUARD INDEX FDS 500 INDEX 06/14/18 08/28/18 P VANGUARD INDEX FDS 500 INDEX P 03/09/17 08/28/18 _C _d е (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale ((e) plus (f) minus (g)) 1,144 1,100 44. 7,231 8,856. b 1,625. C _d е Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or (j) Adjusted basis (k) Excess of col. (i) Losses (from col. (h)) (i) FMV as of 12/31/69 over col. (j), if any as of 12/31/69 44. a 1,625 _b C _d _е If gain, also enter in Part I, line 7 1,669. 2 Capital gain net income or (net capital loss) 2 If (loss), enter -0- in Part I, line 7 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). N/A If (loss), enter -0- in Part I, line 8 Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income Part V (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes." the foundation doesn't qualify under section 4940(e). Do not complete this part Enter the appropriate amount in each column for each year; see the instructions before making any entries (d)
Distribution ratio
(col. (b) divided by col. (c)) (a) Base period years Calendar year (or tax year beginning in) (c) Adjusted qualifying distributions Net value of noncharitable-use assets 3,866 258,329 .014965 2016 8,717. 238,361 .036571 2015 236,905. 14,672. .061932 2014 17,543. 237,567. .073844 2013 22,755 233,317. .097528 2012 .284840 2 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years .056968 3 the foundation has been in existence if less than 5 years 28<u>6,908.</u> 4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 16,345. 5 5 Multiply line 4 by line 3 145. 6 6 Enter 1% of net investment income (1% of Part I, line 27b) 16,490. 7 7 Add lines 5 and 6 5,584. 8 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

Form 990-PF (2017) ASSOCIATION, INC. FUND 48-62	
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	e instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	291.
of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
3 Add lines 1 and 2	291.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	291.
6 Credits/Payments:	
a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 0.	I
b Exempt foreign organizations - tax withheld at source 6b 0 •	
c Tax paid with application for extension of time to file (Form 8868) 6c 0.	1
d Backup withholding erroneously withheld 6d 0.	1
	<u>0.</u>
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8	291.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities	
	Yes No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	
any political campaign?	1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	
distributed by the foundation in connection with the activities.	- - '
c Did the foundation file Form 1120-POL for this year?	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
(1) On the foundation ▶ \$ O . (2) On foundation managers. ▶ \$ O .	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	'
managers.▶\$0.	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
If "Yes," attach a detailed description of the activities.	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
If "Yes," attach the statement required by General Instruction T	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
By language in the governing instrument, or	1 1 1 .
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	
remain in the governing instrument?	6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 X
8a Enter the states to which the foundation reports or with which it is registered. See instructions.	_
KS	_ ,
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	
of each state as required by General Instruction G? If "No," attach explanation	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9 X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 X
	Form 990-PF (2017)

Page 5

	Tegarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		<u>X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
40	If "Yes," attach statement. See instructions	12		<u> X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<u> </u>	
14	Website address \blacktriangleright N/A The books are in care of \blacktriangleright ESB FINANCIAL TRUST DEPARTMENT Telephone no. \blacktriangleright 620-34	2 2	151	
14	Located at ► 801 MERCHANT, EMPORIA, KS ZIP+4 ► 66		454	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	OOI		\Box
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pε	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			j
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			Ì
	a disqualified person?			Į.
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No Yes X No			ļ
		1		ļ
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			1
	for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No"			1
	if the foundation agreed to make a grant to or to employ the official for a period after			:
	termination of government service, if terminating within 90 days.)			ļ
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		}]
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b	-	
	Organizations relying on a current notice regarding disaster assistance, check here			1
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2017?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			ı
	defined in section 4942(j)(3) or 4942(j)(5)):	i 1	- 1	'
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			•
	before 2017?			
	If "Yes," list the years - ,, ,, ,, ,, ,,	1 1		ě (
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			!
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		-	:
_	statement - see instructions) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	.		ł
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	} ;	}	1
Ja	during the year? Yes X No			
	of "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			İ
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a]	X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			لــــا
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		<u> </u>
	Fo	rm 990)-PF	(2017)

Form 990-PF (2017) ASSOCIATION, INC. FUND	F 4700 M D	5	48-62546	<u> 79</u>	Page 6
Part VII-B Statements Regarding Activities for Which	Form 4/20 May Be I	Required (contin	ued)	- 13/	7.5.
 5a During the year, did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section) (2) Influence the outcome of any specific public election (see section 4955); 	, ,,		es X No	Yes	No
 any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purpose (4) Provide a grant to an organization other than a charitable, etc., organization 	s?	Ye	es X No		
4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary		for	es X No		
the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify ur section 53.4945 or in a current notice regarding disaster assistance? See inst			es X No N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check c if the answer is "Yes" to question 5a(4), does the foundation claim exemption expenditure responsibility for the grant?	from the tax because it mainta		es No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to a personal benefit contract?	pay premiums on	Ye	es X No		
 b Did the foundation, during the year, pay premiums, directly or indirectly, on a If "Yes" to 6b, file Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax 			es X No	6b	Х
b If "Yes," did the foundation receive any proceeds or have any net income attrib Part VIII Information About Officers, Directors, Trus Paid Employees, and Contractors	outable to the transaction?		N/A	7b	
1 List all officers, directors, trustees, and foundation managers and	their compensation.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Ex accoun allowa	pense t, other ances
EMPORIA STATE BANK AND TRUST	TRUSTEE				
801 MERCHANT EMPORIA, KS 66801	2.00	2,811.	0.		0.
2 Compensation of five highest-paid employees (other than those in	cluded on line 1). If none,	enter "NONE."			
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Ex accoun allow	pense t, other ances
NONE				<u> </u>	
					-

Total number of other employees paid over \$50,000

0

Form **990-PF** (2017)

THE EMPORIA STATE UNIVERSITY ENDOWMENT ASSOCIATION, INC. FUND

Form 990-PF (2017) ASSOCIATION, INC. FUND	48-62546	579 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, High Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of se	ervice	(c) Compensation
NONE		<u> </u>
		<u> </u>
Total number of others receiving over \$50,000 for professional services	>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 <u>N/A</u>		
2		
3		
4		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total Add lines 1 through 3		0.

Form **990-PF** (2017)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, se	ee instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	226,043.
b		1b	27,734.
	Fair market value of all other assets	10	37,500.
	Total (add lines 1a, b, and c)	1d	291,277.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.	1	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	291,277.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,369.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	286,908.
6	Minimum investment return. Enter 5% of line 5	6	14,345.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	nd certain	
	foreign organizations, check here and do not complete this part.)	, ,	- 44 - 24 - 24 - 24 - 24 - 24 - 24 - 24
1	Minimum investment return from Part X, line 6	1	14,345.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017. (This does not include the tax from Part VI.)		001
C	Add lines 2a and 2b	2c	291.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,054.
4	Recoveries of amounts treated as qualifying distributions	4 -	0.
5	Add lines 3 and 4	5	14,054.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,054.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	<u>5,584.</u>
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,584.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	5,584.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies for ti	he section

Form **990-PF** (2017)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI,				
line 7	ļ	,		14,054.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years:	•	-		
,,		0.		<u></u>
3 Excess distributions carryover, if any, to 2017:				
a From 2012 <u>11,458</u> .				'
b From 2013 6,077.				ļ
c From 2014 3,032.				
d From 2015				
e From 2016				;
f Total of lines 3a through e	20,567.			
4 Qualifying distributions for 2017 from				
Part XII, line 4: ► \$ 5,584.			- <u>-</u>	
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior				!
years (Election required - see instructions)		0,		
c Treated as distributions out of corpus				
(Election required - see instructions)	<u> </u>			
d Applied to 2017 distributable amount				5,584.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	8,470.			8,470.
6 Enter the net total of each column as indicated below:				:
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,097.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				1
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		<u> </u>
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.	<u> </u>	
e Undistributed income for 2016. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract				
lines 4d and 5 from line 1. This amount must		,		
be distributed in 2018				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)				
8 Excess distributions carryover from 2012				'
not applied on line 5 or line 7	2,988.			
9 Excess distributions carryover to 2018		(
Subtract lines 7 and 8 from line 6a	9,109.			
10 Analysis of line 9:]
a Excess from 2013 6,077.				
b Excess from 2014 3,032.				
c Excess from 2015				
d Excess from 2016				;
e Excess from 2017				L

Form 990-PF (2017) ASSOCIATION, INC. FUND 48-6254679 Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) Prior 3 years 2 a Enter the lesser of the adjusted net Tax year (c) 2015 (a) 2017 (b) 2016 (d) 2014 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII. line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter; (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here 🕨 🗶 If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE EMPORIA STATE UNIVERSITY ENDOWMENT

Form 990-PF (2017) ASSOCIATION, INC. FUND 48-6254679 Page 11 Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Foundation Purpose of grant or **Amount** status of contribution Name and address (home or business) recipient a Paid during the year EMPORIA STATE UNIVERSITY FOUNDATION N/A PROVIDE COLLEGE PUBLIC 1500 HIGHLAND FOUNDATION SCHOLARSHIPS EMPORIA, KS 66801 5,134, ➤ 3a Total 5 134. **b** Approved for future payment NONE

Total

Part XVI-A **Analysis of Income-Producing Activities**

	- Handat - 41		1 - :		
Enter gross amounts unless otherwise indicated.	(a) Business	business income (b) Amount	Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code	711100111	code	Amount	Torrettori income
a b	_		+ +		
c	_				
d					
e			1 1		
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			1 1		
investments					
4 Dividends and interest from securities	<u> </u>		14	6,230.	<u> </u>
5 Net rental income or (loss) from real estate:			1-1-		
a Debt-financed property			1		
b Not debt-financed property			ļ <u></u>		
6 Net rental income or (loss) from personal			1 1		
property 7 Other or an advantage of		· · · · · · · · · · · · · · · · · · ·	1 5	11 202	
7 Other investment income			15	11,392.	
8 Gain or (loss) from sales of assets other than inventory			14	1,669.	
9 Net income or (loss) from special events	<u> </u>		1	1,000.	
O Gross profit or (loss) from sales of inventory			+ +		
1 Other revenue:			1		··
a					
b					
C					
d					
e					
2 Subtotal. Add columns (b), (d), and (e)		0	<u> </u>	19,291.	0
3 Total Add line 12, columns (b), (d), and (e)				13	19,291
See worksheet in line 13 instructions to verify calculations	.)				
Part XVI-B Relationship of Activitie	s to the Accon	nplishment of E	xempt P	urposes	
			 -		
Line No Explain below how each activity for which is the foundation's exempt purposes (other the			A contributed	importantly to the accomp	lishment of
the foundation's exempt purposes (other tr	lan by providing fund	s for such purposes).			
		<u></u>			
					
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					··· <u>-</u>
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Page 13

Form 990-PF (2017) ASSOCIATION, INC. FUND 48-6254679 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization X 1b(2) X (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations X 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (a) Line no (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No in section 501(c) (other than section 501(c)(3)) or in section 527? Yes If "Yes," complete the following schedule. (b) Type of organization (c) Description of relationship (a) Name of organization N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the IRS discuss this return with the preparer shown below? See instr and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on the complete of the c Sign Here TRUSTEE X Yes Signature of officer or trustee Title Date Check Preparé Date Print/Type preparer's name self- employed KATHLEEN D.

Form **990-PF** (2017)

P00830556

Firm's EIN ► 48-0894999

Phone no. (620)342-7641

Paid

Preparer

Use Only

CENTLIVRE, CPA

Firm's name ► AGLER &

Firm's address \triangleright 1225 W.

EMPORIA.

CFE

6TH AVE.,

KS 66801

BOX 704

HARTERED

P.O.

FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	ITIES ST	ATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
-BAXTER					
INTERNATIONAL,		_			
INC.	151.	0.	151.	151.	
CHEVRON CORP NEW		•		500	
CM	533.	0.	533.		
COCA COLA CO COM	554.	0.	554.	554.	•
EXXON MOBIL CORP	A 77 77	•	477	477	
COM NIF MULTI MNGR	477.	0.	477.	477.	
HIGH YLD OPP	1,418.	0.	1,418.	1,418.	
NORTHERN TRUST GOV	1,410.	0.	1,410.	1,410.	
PORTFOLIO	272.	0.	272.	272.	
PROCTOR & GAMBLE	212.		2/2•	2/2.	
CO COM	506.	0.	506.	506.	
TJX COS INC NEW	300.	•	300.	3001	
COM	534.	0.	534.	534.	
VANGUARD DEVELOPED	5521	•	• • • • • • • • • • • • • • • • • • • •	400.	
MAREKTS INDEX	14.	0.	14.	14.	
VANGUARD EMERGING					
MARKETS	15.	0.	15.	15.	
VANGUARD FTSE					
ALL-WORLD EX US					
SMALL CAP	8.	0.	8.	8.	
VANGUARD GLOBAL		_	_		
EX-US RE INDEX	8.	0.	8.	8.	
VANGUARD INDEX FDS			4 000	4 000	
500 INDEX	1,288.	0.	1,288.	1,288.	
VANGUARD REAL EST	10	0	1.0	1.0	
IDX	12.	0.	. 12.	12.	
VANGUARD SMALL-CAP	11.	0.	11.	11.	
VALUE VANGUARD	11.	0.	11.	11.	
TAX-MANAGED SMALL					
CAP	6.	0.	6.	6.	
VANGUARD VALUE	•	•	0.	3.	
INDEX	14.	0.	14.	14.	
YUM BRANDS	317.	0.	317.		
YUM CHINA HOLDINGS	92.	0.	92.	92.	
-					
TO PART I, LINE 4	6,230.	0.	6,230.	6,230.	
=					

FORM 990-PF	OTHER	INCOME		STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WARREN OIL LEASE	_	11,392.	11,392.	
TOTAL TO FORM 990-PF, PART I,	LINE 11 =	11,392.	11,392.	
FORM 990-PF	ACCOUNT	ING FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS			
AGLER & GAEDDERT CHTD.	450	. 0	•	450.
TO FORM 990-PF, PG 1, LN 16B	450	. 0	•	450.
FORM 990-PF	TA	XES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		
OIL LEASE PRODUCTION TAX REAL ESTATE TAX EXCISE TAX	20 217 228	. 217	•	0.
TO FORM 990-PF, PG 1, LN 18 =	465	. 237	•	0.
FORM 990-PF	OTHER	EXPENSES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISCELLANEOUS EXPENSE INTEREST EXPENSE	1 7			0.
TO FORM 990-PF, PG 1, LN 23	8	. 8	•	0.

TIX COS INC NEW COM YUM BRANDS INC BAXTER INTERNATIONAL, INC. BAXTER INTERNATIONAL INTERNATIONAL VALUE FOR BAXTER INC. BAXTER INC. BAXTER INTERNATIONAL VALUE FUND BAXTER INDEX FUND BAXTER INTERNATIONAL FAIR MARKET BAXTER INDEX FUND BAXTER INTERNATIONAL FAIR MARKET BAXTER INDEX FUND BAXTER INTERNATIONAL FU	FORM 990-PF	CORPORATE STOCK		STATEMENT 6
YUM BRANDS INC 10,837. 20,794. BAXTER INTERNATIONAL, INC. 8,060. 13,440. CHEVRON CORP NEW 14,855. 13,398. COCA COLA CO 14,834. 17,237. EXXON MOBILE CORP 14,909. 11,952. PROCTOR & GAMBLE CO 14,922. 15,962. VANGUARD INDEX FDS 47,769. 62,845. YUM CHINA HOLDINGS 4,502. 8,298. VANGUARD REAL EST IDX 500. 491. VANGUARD SMALL-CAP VALUE 1,200. 1,096. VANGUARD SMALL-CAP VALUE 1,200. 1,638. VANGUARD INTERNATIONAL VALUE FUND 1,800. 1,638. VANGUARD TAX-MANAGED SMALL CAP FUND 900. 796. VANGUARD DEVELOPED MARKETS INDEX FUND 900. 796. VANGUARD GLOBAL EX-US RE INDEX FUND 500. 438. VANGUARD FISE ALL-WORLD EX US SMALL CAP 900. 753. VANGUARD EMERGING MARKETS STOCK INDEX 900. 763. VANGUARD VALUE INDEX 1,100. 1,086. FORM 990-PF OTHER INVESTMENTS STATEMENT FORM 990-PF OTHER INVESTMENTS	DESCRIPTION		BOOK VALUE	
BAXTER INTERNATIONAL, INC. 8,060. 13,440. CHEVRON CORP NEW 14,855. 13,398. COCA COLA CO 14,834. 17,237. EXXON MOBILE CORP 14,909. 11,952. PROCTOR & GAMBLE CO 14,922. 15,962. VANGUARD INDEX FDS 47,769. 62,845. VANGUARD REAL EST IDX 500. 491. VANGUARD REAL EST IDX 500. 491. VANGUARD INTERNATIONAL VALUE FUND 1,200. 1,096. VANGUARD TAX-MANAGED SMALL CAP FUND 1,100. 1,004. VANGUARD DEVELOPED MARKETS INDEX FUND 900. 796. VANGUARD GEALL-WORLD XS SMALL CAP 900. 753. VANGUARD FTSE ALL-WORLD XS SMALL CAP 900. 763. VANGUARD EMERGING MARKETS STOCK INDEX 900. 763. VANGUARD VALUE INDEX TILL INDEX TOTAL TO FORM 990-PF, PART II, LINE 10B 156,201. 213,745. TOTAL TO FORM 990-PF, PART II, LINE 10B BOOK VALUE VALUE NIF MULTI MNGR HIGH YLD OPP COST 25,000. 22,173.	TJX COS INC NEW COM			41,754.
CHEVRON CORP NEW COCA COLA CO COLA COLA CO COCA COLA CO 14,834. 17,237. 14,834. 17,237. 14,834. 17,237. 14,834. 17,237. 14,999. 11,952. PROCTOR & GAMBLE CO 14,922. 15,962. VANGUARD INDEX FDS VANGUARD INDEX FDS VANGUARD REAL EST IDX VANGUARD SMALL-CAP VALUE VANGUARD SMALL-CAP VALUE FUND VANGUARD INTERNATIONAL VALUE FUND VANGUARD TAX-MANAGED SMALL CAP FUND VANGUARD DEVELOPED MARKETS INDEX FUND VANGUARD GLOBAL EX-US RE INDEX FUND VANGUARD FTSE ALL-WORLD EX US SMALL CAP VANGUARD EMERGING MARKETS STOCK INDEX VANGUARD VALUE INDEX VANGUARD VALUE INDEX TOTAL TO FORM 990-PF, PART II, LINE 10B VALUATION DESCRIPTION VALUATION METHOD BOOK VALUE FAIR MARKET VALUATION METHOD NIF MULTI MNGR HIGH YLD OPP COST 25,000. 22,173.				
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TOTAL TO FORM 990-PF, PART II, LINE 13 25,000. 22,173.	NIF MULTI MNGR HIGH YLD OPP	COST	25,000.	22,173.
	TOTAL TO FORM 990-PF, PART II,	LINE 13	25,000.	22,173.