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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 11/01 , 2017, and ending 10/31, 2018

Name of foundation: THE VIJAY R SANGHVI FAMILY FOUNDATION

A Employer identification number: 46-4108329

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1501, NJ2-130-03-31

Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state or province, country, and ZIP or foreign postal code: PENNINGTON, NJ 08534-1501

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,979,521.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	55,421.			
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	225,267.	225,063.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	553,625.			
b	Gross sales price for all assets on line 6a 9,340,196.				
7	Capital gain net income (from Part IV, line 2)		553,625.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	834,313.	778,688.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 2	450.	NONE	NONE	450.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 3	78,226.	46,936.		31,290.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	23,832.	4,835.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,351.	NONE	NONE	2,351.
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT. 5	1,970.	1,770.		200.
24	**Total operating and administrative expenses.** Add lines 13 through 23	106,829.	53,541.	NONE	34,291.
25	Contributions, gifts, grants paid	274,000.			274,000.
26	Total expenses and disbursements Add lines 24 and 25	380,829.	53,541.	NONE	308,291.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	453,484.			
b	**Net investment income** (if negative, enter -0-)		725,147.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	807.	597.	597.
	2 Savings and temporary cash investments	280,790.	423,714.	423,714.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 6	1,195,030.	402,390.	394,283.
	b Investments - corporate stock (attach schedule) STMT 8	4,916,058.	5,566,095.	5,406,174.
	c Investments - corporate bonds (attach schedule) STMT 17	636,169.	144,712.	137,828.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 18	1,762,279.	2,717,823.	2,616,925.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,791,133.	9,255,331.	8,979,521.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,791,133.	9,255,331.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,791,133.	9,255,331.	
	31 Total liabilities and net assets/fund balances (see instructions)	8,791,133.	9,255,331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,791,133.
2	Enter amount from Part I, line 27a	2	453,484.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 19	3	10,714.
4	Add lines 1, 2, and 3	4	9,255,331.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,255,331.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	9,335,448.		8,781,805.	553,643.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				553,643.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	553,625.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	147,287.	6,205,028.	0.023737
2015	43,750.	3,377,528.	0.012953
2014	4,468.	97,939.	0.045620
2013	7,391.	93,936.	0.078681
2012	NONE	NONE	NONE

2	**Total** of line 1, column (d)	2	0.160991
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.040248
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,545,663.
5	Multiply line 4 by line 3	5	384,194.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,251.
7	Add lines 5 and 6	7	391,445.
8	Enter qualifying distributions from Part XII, line 4	8	308,291.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	14,503.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	14,503.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	14,503.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 10,336.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	10,336.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,167.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ (609)274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUPAL SANGHVI 257 GOLD ST APT 5C, BROOKLYN, NY 11201	PRESIDENT 2	-0-	-0-	-0-
SEJAL SANGHVI 257 GOLD ST APT 5C, BROOKLYN, NY 11201	TREASURER 2	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	9,141,554.
b	Average of monthly cash balances	1b	549,474.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,691,028.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,691,028.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	145,365.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,545,663.
6	**Minimum investment return** Enter 5% of line 5	6	477,283.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	477,283.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	14,503.		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	14,503.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	462,780.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	462,780.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	462,780.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	308,291.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	308,291.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	308,291.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

46-4108329

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				462,780.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			273,974.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . NONE				
b From 2013 . . . NONE				
c From 2014 . . . NONE				
d From 2015 . . . NONE				
e From 2016 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 308,291.				
a Applied to 2016, but not more than line 2a			273,974.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				34,317.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				428,463.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013 . . . NONE				
b Excess from 2014 . . . NONE				
c Excess from 2015 . . . NONE				
d Excess from 2016 . . . NONE				
e Excess from 2017 . . . NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 24				274,000.
Total . . . . ▶ **3a**				274,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	225,267.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	553,625.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				778,892.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 778,892.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 2/15/19 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN J KISER	[signature]	01/25/2019		P00146417

Firm's name ▶ BANK OF AMERICA — Firm's EIN ▶ 94-1687665

Firm's address ▶ P O BOX 1802, PROVIDENCE, RI 02901-1802 — Phone no 888-866-3275

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
THE VIJAY R SANGHVI FAMILY FOUNDATION	46-4108329

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE VIJAY R SANGHVI FAMILY FOUNDATION	46-4108329

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SEJAL/RUPAL SANGHVI U/A DTD 7/10/85 257 GOLD ST BROOKLYN, NY 11201	$ 55,421.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	6,227.	6,227.
FOREIGN DIVIDENDS	40,825.	40,825.
NONDIVIDEND DISTRIBUTIONS	204.	
DOMESTIC DIVIDENDS	72,588.	72,588.
OTHER INTEREST	32,618.	32,618.
FOREIGN INTEREST	1,949.	1,949.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	9,727.	9,727.
OID INCOME ON USGI	276.	276.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-2,493.	-2,493.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-400.	-400.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-89.	-89.
NONQUALIFIED FOREIGN DIVIDENDS	76.	76.
NONQUALIFIED DOMESTIC DIVIDENDS	63,741.	63,741.
ACCRUED MARKET DISCOUNT	18.	18.
TOTAL	225,267.	225,063.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL & PROFESSIONAL SERVICES	450.			450.
TOTALS	450.	NONE	NONE	450.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UST-MLT FEES AS AGENT	28,073.	16,844.	11,229.
UST-MLT FEES AS AGENT	28,073.	16,844.	11,229.
UST-MLT FEES AS AGENT	11,040.	6,624.	4,416.
UST-MLT FEES AS AGENT	11,040.	6,624.	4,416.
TOTALS	78,226.	46,936.	31,290.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	4,835.	4,835.
EXCISE TAX - PRIOR YEAR	8,661.	
EXCISE TAX ESTIMATES	10,336.	
TOTALS	23,832.	4,835.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE FILING FEE	200.		200.
INVESTMENT EXPENSES-DIVIDEND I	1,770.	1,770.	
TOTALS	1,970.	1,770.	200.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BEG BALANCES	1,195,030.		
US TREAS NOTE 1.125%		11,906.	11,950.
INTL BK RECON & DEVELOP		8,986.	8,980.
U.S. TREASURY NOTE .875%		13,835.	13,902.
U.S. TREASURY NOTE 1.250%		32,669.	32,754.
U.S. TREASURY NOTE 1.250		46,365.	46,451.
U.S. TREASURY NOTE 2.000% JAN		29,782.	29,713.
U.S. TREASURY NOTE 2.625% AUG		21,890.	21,905.
U.S. TREASURY NOTE 1.375% AUG		29,240.	29,201.
U.S. TREASURY NOTE 2.750% SEP		26,968.	26,937.
U.S. TREASURY NOTE 2.250% FEB		23,779.	23,654.
U.S. TREASURY NOTE 2.125% SEP		10,864.	10,751.
U.S. TREASURY NOTE 02.750% FEB		4,905.	4,839.
FEDERAL NATL MTG ASSOC		5,610.	5,212.
U.S. TREASURY BOND		16,164.	14,880.
U.S. TREASURY BOND		11,352.	10,065.
FNMA PAS7252 04 50%2046		605.	565.
FHLMC G0 8737 03%2046		14,749.	13,939.
FNMA PMA2930 04%2047		14,534.	13,824.
FHLMC G0 8759 04 50%2047		3,148.	2,993.
FHLMC G0 8761 03 50%2047		884.	841.
FNMA PMA3008 04 50%2047		6,396.	6,072.
FHLMC G0 8768 04 50%2047		2,530.	2,411.
FNMA PMA3038 04 50%2047		791.	754.
FHLMC G0 8770 03 50%2047		31,591.	29,737.
FHLMC G0 8772 04 50%2047		868.	830.
FNMA PMA3073 04 50%2047		6,725.	6,392.
FNMA PMA3210 03 50%2047		25,254.	24,731.

THE VIJAY R SANGHVI FAMILY FOUNDATION 46-4108329

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TOTALS	1,195,030.	402,390.	394,283.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G47791101 INGERSOLL-RAND PLC		25,541.	27,631.
G4705A100 ICON PLC		13,845.	15,465.
950810101 WESBANCO INC		16,524.	15,599.
92214X106 VAREX IMAGING CORP R		20,110.	14,823.
98850P109 YUM CHINA HOLDINGS I		9,713.	9,381.
963320106 WHIRLPOOL CORPORATIO		11,099.	8,122.
904784709 UNILEVER NV NY SHARE		15,271.	14,736.
883556102 THERMO ELECTRON CORP		8,033.	9,813.
879360105 TELEDYNE TECHNOLOGIE		19,716.	26,775.
754730109 RAYMOND JAMES FINL I		26,802.	24,694.
707569109 PENN NATL GAMING INC		16,748.	15,078.
670100205 NOVO NORDISK A/S ADR		22,277.	20,122.
910340108 UNITED FIRE GROUP IN		13,547.	15,234.
784117103 SEI INVESTMENTS CO		20,955.	17,906.
718172109 PHILIP MORRIS INTL I		41,530.	37,958.
717081103 PFIZER INC COM		51,463.	61,791.
68389X105 ORACLE CORPORATION		60,367.	61,880.
683715106 OPEN TEXT CORP COM		15,099.	14,771.
56501R106 MANULIFE FINL CORP		15,249.	13,063.
37940X102 GLOBAL PMTS INC		27,685.	32,556.
33767D105 FIRSTCASH INC		24,030.	29,426.
26875P101 EOG RES INC		6,674.	6,636.
194162103 COLGATE PALMOLIVE CO		31,604.	26,619.
172967424 CITIGROUP INC COM NE		19,160.	18,525.
156782104 CERNER CORP COM		16,691.	15,580.
126650100 CVS CORP		43,023.	40,104.
075887109 BECTON DICKINSON AND		15,664.	14,983.
025676206 AMERICAN EQUITY INVT		19,303.	21,698.
01741R102 ALLEGHENY TECHNOLOGI		15,832.	19,262.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
M6372Q113 KORNIT DIGITAL LTD		12,894.	13,900.
674599105 OCCIDENTAL PETROLEUM		24,446.	20,121.
615394202 MOOG INC CL A		13,969.	13,666.
594918104 MICROSOFT CORP COM		38,311.	63,979.
500458401 KOMATSU LTD NEW		2,057.	1,904.
36165L108 GDS HLDGS LTD		13,923.	18,447.
31620M106 FIDELITY NATL INFO S		31,232.	35,915.
192479103 COHERENT INC		23,508.	15,023.
166764100 CHEVRONTEXACO CORP		15,371.	14,849.
09247X101 BLACKROCK INC CL A		16,081.	14,400.
06684L103 BAOZUN INC SHS CL A		14,530.	16,402.
053015103 AUTOMATIC DATA PROCE		6,861.	7,780.
031162100 AMGEN INC		13,740.	14,266.
023135106 AMAZON COM INC		129,337.	147,017.
01609W102 ALIBABA GROUP HOLDIN		62,723.	48,091.
012348108 ALBANY INTL CORP NEW		14,079.	18,195.
M87915274 TOWER SEMICONDUCTOR		31,354.	19,095.
835699307 SONY CORP ADR AMERN		17,808.	23,655.
83404D109 SOFTBANK CORP SHS		19,909.	19,365.
693506107 PPG INDUSTRIES INC		17,580.	17,130.
666807102 NORTHROP GRUMMAN COR		31,275.	29,076.
654090109 NIDEC CORP		8,350.	6,986.
631103108 NASDAQ STOCK MARKET		7,296.	8,064.
58463J304 MEDICAL PPTYS TR INC		8,615.	9,718.
548661107 LOWES COMPANIES INC		47,548.	43,325.
492089107 KERING S A		5,392.	5,950.
452308109 ILLINOIS TOOL WORKS		7,793.	7,144.
370334104 GENERAL MILLS INC CO		9,297.	8,234.
29275Y102 ENERSYS		21,244.	21,086.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
641069406 NESTLE S A SPONSORED		11,746.	12,389.
61174X109 MONSTER BEVERAGE SHS		28,150.	25,421.
537008104 LITTELFUSE INC		23,722.	23,007.
46115H107 INTESA SANPAOLO SPON		15,288.	10,647.
40415F101 HDFC BK LTD		8,392.	7,735.
112585104 BROOKFIELD ASSET MGM		12,107.	11,899.
090572207 BIO RAD LABS INC CL		18,029.	20,191.
02208R106 ALTRA HOLDINGS INC		18,251.	13,812.
G29183103 EATON CORP PLC		13,672.	12,399.
G0177J108 ALLERGAN PLC		15,246.	13,589.
92939U106 WEC ENERGY GROUP INC		16,097.	16,895.
911163103 UNITED NAT FOODS INC		14,921.	7,736.
907818108 UNION PACIFIC CORP		82,661.	83,930.
780259206 ROYAL DUTCH SHELL PL		7,019.	6,698.
609839105 MONOLITHIC PWR SYS I		19,194.	17,718.
58155Q103 MCKESSON CORPORATION		7,182.	6,363.
440327104 HORACE MANN EDUCATOR		13,710.	12,805.
358029106 FRESENIUS MED CARE A		17,826.	14,186.
337738108 FISERV INC COM		7,433.	8,723.
12709P103 CABOT MICROELECTRONI		18,089.	19,719.
125509109 CIGNA CORP COM		10,489.	13,256.
02079K107 ALPHABET INC SHS		59,101.	59,222.
00971T101 AKAMAI TECHNOLOGIES		19,682.	21,603.
N47279109 INTERXION HOLDING N.		12,975.	14,247.
651718504 NEWPARK RES INC		15,132.	14,326.
98389B100 XCEL ENERGY INC		7,609.	8,234.
92826C839 VISA INC CL A SHRS		44,909.	48,385.
927320101 VINCI SA		17,398.	16,154.
88032Q109 TENCENT HOLDINGS LTD		22,964.	17,234.

THE VIJAY R SANGHVI FAMILY FOUNDATION 46-4108329

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
838518108 SOUTH JERSEY INDS IN		14,969.	12,820.
833034101 SNAP ON INC		21,587.	19,858.
72341E304 PING AN INS GROUP CO		22,727.	24,769.
695156109 PACKAGING CORP AMER		18,766.	14,873.
65339F101 NEXTERA ENERGY INC S		22,118.	23,978.
59001A102 MERITAGE CORP		13,220.	11,324.
571748102 MARSH & MCLENNAN COS		43,765.	44,409.
54211N101 LONDON STK EXCHANGE		25,544.	27,002.
478160104 JOHNSON & JOHNSON CO		64,291.	69,435.
46625H100 J P MORGAN CHASE & C		48,636.	52,875.
428291108 HEXCEL CORP NEW COM		26,788.	27,212.
353514102 FRANKLIN ELEC INC CO		19,956.	20,404.
303075105 FACTSET RESH SYS INC		12,676.	14,544.
30303M102 FACEBOOK INC		79,933.	69,368.
29362U104 ENTEGRIS INC		26,120.	24,762.
254687106 DISNEY (WALT) COMPAN		12,754.	13,550.
20030N101 COMCAST CORP NEW CL		38,115.	40,161.
191216100 COCA-COLA CO USD		19,274.	20,636.
052769106 AUTODESK INC COM		52,379.	57,129.
G5960L103 MEDTRONIC PLC SHS		29,635.	32,784.
244199105 DEERE & COMPANY		19,169.	18,962.
235851102 DANAHER CORP COMMON		9,276.	10,139.
138098108 CANTEL MEDICAL CORP		18,975.	17,492.
136385101 CANADIAN NAT RES LTD		16,130.	13,988.
02079K305 ALPHABET INC SHS		23,814.	22,902.
00206R102 AT& T INC		40,787.	36,417.
001317205 AIA GROUP LTD		11,231.	9,504.
L0427L105 ATENTO S A		9,966.	6,472.
H1467J104 CHUBB LTD		33,657.	29,479.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G0408V102 AON PLC		10,052.	11,714.
898402102 TRUSTMARK CORP COM		15,863.	14,291.
89417E109 TRAVELERS COS INC		11,336.	11,137.
882508104 TEXAS INSTRUMENTS IN		36,429.	32,491.
801056102 SANMINA CORP		30,090.	22,821.
75886F107 REGENERON PHARMACEUT		23,519.	22,729.
747525103 QUALCOMM INC		21,487.	23,018.
718546104 PHILLIPS 66 SHS		19,992.	20,461.
671044105 OSI SYS INC		16,511.	14,939.
66987V109 NOVARTIS AG SPNSRD A		16,340.	17,579.
609207105 MONDELEZ INTERNATION		40,164.	38,790.
58933Y105 MERCK AND CO INC SHS		30,801.	34,965.
585464100 MELCO PBL ENTERTAINM		11,423.	7,716.
539830109 LOCKHEED MARTIN CORP		28,762.	25,859.
38141G104 GOLDMAN SACHS GROUP		20,964.	19,833.
59156R108 METLIFE INC		7,751.	6,920.
438516106 HONEYWELL INTL INC		33,834.	33,164.
42234Q102 HEARTLAND FINANCIAL		16,784.	17,696.
302130109 EXPEDITORS INTL WASH		22,535.	21,699.
278265103 EATON VANCE CORP COM		11,702.	11,172.
23636T100 DANONE-SPONS		21,736.	20,135.
23355L106 DXC TECHNOLOGY CO		7,414.	6,409.
17275R102 CISCO SYS INC		46,940.	64,416.
127055101 CABOT CORPORATION CO		13,541.	11,342.
03662Q105 ANSYS INC		20,399.	21,685.
03524A108 ANHEUSER-BUSCH INBEV		20,921.	14,278.
039483102 ARCHER DANIELS MIDLA		23,601.	23,436.
037833100 APPLE COMPUTER INC C		32,341.	37,644.
91324P102 UNITED HEALTH GROUP		25,624.	28,226.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
874060205 TAKEDA PHARMACEUTICA		19,689.	16,859.
857477103 STATE ST CORP COM		12,665.	9,625.
806857108 SCHLUMBERGER LIMITED		54,449.	41,356.
713448108 PEPSICO INC		18,528.	18,430.
693475105 PNC FINANCIAL SERVIC		14,561.	13,620.
69327R101 PDC ENERGY INC		9,846.	6,962.
810186106 SCOTTS COMPANY		15,725.	11,946.
742718109 PROCTER & GAMBLE CO		19,304.	21,195.
26441C204 DUKE ENERGY CORP NEW		14,809.	15,204.
23283R100 CYRUSONE INC		16,249.	14,958.
110448107 BRITISH AMERICAN TOB		25,733.	17,924.
056752108 BAIDU.COM		11,714.	8,933.
025816109 AMERICAN EXPRESS COM		8,414.	9,040.
G9456A100 GOLAR LNG LTD CON		21,821.	20,513.
G1151C101 ACCENTURE PLC SHS		37,142.	42,242.
00687A107 ADIDAS SALOMON AG		14,394.	15,561.
G51502105 JOHNSON CTLS INTL PL		14,270.	10,774.
G02602103 AMDOCS LIMITED		2,394.	2,341.
988498101 YUM BRANDS INC		12,480.	14,556.
949090104 WELBILT INC		15,509.	14,208.
909907107 UNITED BANKSHARES IN		13,741.	11,311.
902973304 US BANCORP DEL		15,776.	15,838.
020002101 ALLSTATE CORP COM		24,353.	23,451.
064058100 BANK NEW YORK MELLON		24,565.	22,245.
143658300 CARNIVAL CORP		12,831.	10,928.
28106W103 EDITAS MEDICINE INC		2,408.	1,874.
74435K204 PRUDENTIAL PLC ADR		25,250.	19,118.
803054204 SAP AKTIENGESELLSCHA		7,415.	7,294.
12572Q105 CME GROUP INC		12,142.	13,010.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
70509V100 PEBBLEBROOK HOTEL TR		16,151.	14,596.
79466L302 SALESFORCE COM INC		66,917.	57,778.
026874784 AMERICAN INTERNATION		24,586.	18,704.
11135F101 BROADCOM LTD		27,579.	25,701.
136375102 CANADIAN NATL RY CO		10,674.	11,027.
14149Y108 CARDINAL HEALTH INC		24,845.	23,225.
292766102 ENERPLUS CORP SHS		8,265.	5,992.
346375108 FORMFACTOR INC		21,231.	18,996.
G3323L100 FABRINET		13,292.	18,801.
000375204 ABB LTD		18,450.	15,747.
00507V109 ACTIVISION BLIZZARD		56,172.	47,299.
65487X102 NOAH HOLDINGS LTD		8,434.	6,562.
G3788M114 EROS INTL PLC SHS		17,190.	14,750.
37733W105 GLAXO SMITHKLINE PLC		16,311.	16,522.
002824100 ABBOTT LABORATORIES		24,731.	23,302.
09609G100 BLUEBIRD BIO INC		1,828.	1,491.
20825C104 CONOCOPHILLIPS		24,455.	22,019.
237266101 DARLING INTL INC		17,274.	19,648.
26078J100 DOWDUPONT INC COM		24,672.	19,789.
29476L107 EQUITY RESIDENTIAL S		24,506.	24,165.
42226A107 HEALTHEQUITY INC SHS		10,626.	11,842.
456837103 ING GROEP N V SPONSO		17,720.	12,719.
46120E602 INTUITIVE SURGICAL I		63,690.	57,851.
67066G104 NVIDIA CORP		11,492.	9,066.
46122T102 INTREXON CORP SHS		2,814.	1,850.
654445303 NINTENDO LTD ADR		23,988.	21,091.
81762P102 SERVICENOW INC		63,480.	58,114.
90348R102 UBISOFT ENTERTAINMEN		9,751.	8,351.
978097103 WOLVERINE WORLD WIDE		19,581.	20,363.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
98954M200 ZILLOW GROUP INC SHS		13,217.	12,440.
494368103 KIMBERLY-CLARK CORP		9,357.	9,283.
58733R102 MERCADOLIBRE INC		18,988.	18,497.
64110L106 NETFLIX COM INC		19,024.	15,089.
755111507 RAYTHEON CO		24,707.	21,005.
756109104 REALTY INCOME CORP		16,609.	17,599.
90400P101 ULTRAPAR PARTICIPACO		7,004.	7,174.
92343V104 VERIZON COMMUNICATIO		24,336.	26,033.
G5509L101 LIVANOVA PLC SHS		10,524.	10,639.
02209S103 ALTRIA GROUP INC		7,035.	7,219.
455793109 INDUSTRIA DE DISENO		13,461.	10,861.
502441306 LVMH MOET HENNESSY L		55,833.	46,703.
565849106 MARATHON OIL CORP		24,351.	20,509.
640268108 NEKTAR THERAPEUTICS		1,565.	1,006.
922475108 VEEVA SYS INC		84,108.	73,719.
98138H101 WORKDAY INC CL A		59,715.	54,671.
L8681T102 SPOTIFY TECH S.A. RE		45,848.	37,722.
045055100 ASHTEAD GROUP PLC SH		9,029.	9,157.
406216101 HALLIBURTON COMPANY		24,573.	20,600.
452327109 ILLUMINA INC		74,794.	63,786.
458140100 INTEL CORPORATION		24,609.	25,081.
45826J105 INTELLIA THERAPEUTIC		3,253.	1,936.
615369105 MOODYS CORP		3,064.	2,764.
02043Q107 ALNYLAM PHARMACEUTIC		7,897.	6,917.
153527106 CENTRAL GARDEN & PET		20,436.	15,688.
256746108 DOLLAR TREE INC		24,569.	24,363.
44919P508 IAC INTERACTIVECORP		28,777.	27,326.
521865204 LEAR CORP SHS		3,516.	3,455.
74834L100 QUEST DIAGNOSTICS IN		24,631.	21,457.

THE VIJAY R SANGHVI FAMILY FOUNDATION 46-4108329

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
855244109 STARBUCKS CORP COM		74,686.	76,742.
90184L102 TWITTER INC		50,927.	60,222.
94106L109 WASTE MANAGEMENT INC		24,386.	24,157.
252131107 DEXCOM INC		43,827.	40,362.
281020107 EDISON INTL		24,593.	25,466.
30219G108 EXPRESS SCRIPTS HLDG		23,948.	25,309.
03957W106 ARCHROCK INC		13,795.	14,015.
04685W103 ATHENAHEALTH INC		35,615.	34,053.
054937107 BB&T CORP COM		24,532.	24,039.
FARFETCH		10,742.	11,543.
RESIDEO TECHNOLOGIES			800.
LINDE PLC REG SHA			20,022.
EQUITIES		61,146.	62,718.
BEGINNING BALANCES	4,916,058.		
TOTALS	4,916,058.	5,566,095.	5,406,174.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
92343VBR4 VERIZON COMMUNICATIO		10,962.	10,611.
61744YAK4 MORGAN STANLEY		6,028.	5,619.
46625HHS2 JPMORGAN CHASE & CO		11,401.	11,184.
172967LD1 CITIGROUP INC		8,233.	7,650.
05565QDA3 BP CAPITAL MARKETS P		5,182.	4,895.
38141GVM3 GOLDMAN SACHS GROUP		14,609.	13,907.
29379VAV5 ENTERPRISE PRODUCTS		5,885.	5,347.
95000U2A0 WELLS FARGO & COMPAN		8,110.	7,614.
594918BT0 MICROSOFT CORP		11,219.	10,124.
36962G3P7 GENERAL ELEC CAP COR		8,866.	7,227.
500769HC1 USD KFW		10,838.	10,843.
94974BGM6 WELLS FARGO & COMPAN		8,896.	8,879.
78013XKG2 ROYAL BANK OF CANADA		7,995.	7,967.
822582BX9 SHELL INTERNATIONAL		8,678.	8,170.
0258M0EK1 AMERICAN EXPRESS CRE		8,940.	8,951.
500769GR9 USD KFW		8,870.	8,840.
BEGINNING BALANCES	636,169.		
TOTALS	636,169.	144,712.	137,828.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
52470G759 LEGG MASON WESTERN A	C		122,795.	118,054.
315918466 FIDELITY ADVISOR	C		177,974.	176,313.
52470G734 WESTERN ASSET SMASH	C		119,173.	104,216.
92204A405 VANGUARD FINANCIALS	C		198,343.	187,788.
091929612 BLACKROCK SCIENCE &	C		173,930.	177,066.
52470G742 LEGG MASON WESTERN A	C		43,100.	40,626.
464287176 ISHARES TR	C		135,925.	130,173.
46137V282 INVESCO EXCHANGE-TRA	C		154,739.	183,429.
464287515 ISHARES TR	C		184,699.	182,160.
464287523 ISHARES TR	C		209,482.	179,256.
92204A504 VANGUARD HEALTH CARE	C		203,551.	188,012.
409905791 REALLOCATION FROM WS	C		200,838.	182,762.
92204A702 VANGUARD INFORMATION	C		191,334.	186,132.
092480300 BLACKROCK BOND	C		199,724.	198,870.
19765P489 COLUMBIA TECHNOLOGY	C		199,376.	182,125.
BLACKROCK STRATEGIC	C		202,840.	199,943.
BEGINNING BALANCES	C	1,762,279.		
TOTALS		1,762,279.	2,717,823.	2,616,925.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
COST BASIS ADJ	9,807.
TYE SALES ADJ	907.
TOTAL	10,714.

RECIPIENT NAME:
ANIMAL WELFARE INSTITUTE
ADDRESS:
900 PENNSYLVANIA AVE SE
WASHINGTON, DC 20003-2140
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CINCINNATI PARK FOUNDATION
ADDRESS:
421 OAK STREET
CINCINNATI, OH 45219
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 90,000.

RECIPIENT NAME:
CINCINNATI PUBLIC RADIO
ADDRESS:
1223 CENTRAL PARKWAY
CINCINNATI, OH 45214
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
EXPLORATORIUM
ADDRESS:
PIERS 15/17
SAN FRANCISCO, CA 94111
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JEWISH FEDERATION OF CINCINNATI
ADDRESS:
8499 RIDGE RD
CINCINNATI, OH 45236
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
JHANKAR INC
ADDRESS:
9166 SOLON DR
CINCINNATI, OH 45242
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITIY OF CINCINNATI FDN
ADDRESS:
PO BOX 19970
CINCINNATI, OH 45219
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 107,000.

RECIPIENT NAME:
ANIMAL LEGAL DEFENSE FUND
ADDRESS:
525 EAST COTATI AVE
COTATI, CA 94931
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MAYOR'S ALLIANCE FOR ANIMALS
ADDRESS:
244 FIFTH AVE
NEW YORK, NY 10001
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FREESTORE FOODBANK, INC
ADDRESS:
1141 CENTRAL PARKWAY
CINCINNATI, OH 45202
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MARTHA GRAHAM CENTER OF DANCE
ADDRESS:
55 BETHUNE STREET
NEW YORK, NY 10014
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEW YORK CITY BALLET INC
ADDRESS:
NEW YORK STATE THEATER
NEW YOIRK, NY 10025
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LAWYERS COMMITTEE FOR CIVIL
RIGHTS UNDER LAW
ADDRESS:
1500 K ST NW
WASHINGTON, DC 20005
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GREATER CINCINNATI TELEVISION
EDUCATIONAL FOUNDATION
ADDRESS:
1223 CENTRAL PARKWAY
CINCINNATI, OH 45214
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 274,000.