

For calendar year 2017, or tax year beginning 11-01-2017, and ending 10-31-2018

Name of foundation J ROGERS BADGETT SR FOUNDATION INC		A Employer identification number 31-1755149	
Number and street (or P O box number if mail is not delivered to street address) 1822 NORTH MAIN STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MADISONVILLE, KY 42431		B Telephone number (see instructions) (270) 821-0408	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,879,644		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	165,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	301,956	301,956		
	5a Gross rents	4,068,309	3,199,710		
	b Net rental income or (loss) 919,539				
	6a Net gain or (loss) from sale of assets not on line 10	-9,812			
	b Gross sales price for all assets on line 6a 1,000,622				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	53,051	205		
	12 Total. Add lines 1 through 11	4,578,504	3,501,871		
	13 Compensation of officers, directors, trustees, etc	77,253	35,626		41,627
	14 Other employee salaries and wages	379,385	348,687		1,122
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	29,286	29,286		0
	b Accounting fees (attach schedule)	9,785	4,893		4,893
	c Other professional fees (attach schedule)	90,011	90,011		0
	17 Interest	214,040	105,136		0
	18 Taxes (attach schedule) (see instructions) . . .	508,581	199,757		0
	19 Depreciation (attach schedule) and depletion . . .	698,528	544,525		
	20 Occupancy	14,170	7,085		7,085
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,589,975	1,367,313		0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,611,014	2,732,319		54,727
	25 Contributions, gifts, grants paid	766,018			766,018
	26 Total expenses and disbursements. Add lines 24 and 25	4,377,032	2,732,319		820,745
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	201,472			
	b Net investment income (if negative, enter -0-)		769,552		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		499,285	499,285		
	2	Savings and temporary cash investments	2,177,846	2,228,428	2,228,428		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	4,720	4,720	4,720		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	6,125,227	6,342,356	6,342,356		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ 27,449,415 Less accumulated depreciation (attach schedule) ▶ 7,061,402	20,827,291	20,388,013	17,279,322		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	488,481	525,533	525,533		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	0	468,458	0			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,623,565	30,456,793	26,879,644			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue		850,297			
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)	5,188,658	5,080,116			
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	5,188,658	5,930,413			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	24,434,907	24,526,380			
30	Total net assets or fund balances (see instructions)	24,434,907	24,526,380				
31	Total liabilities and net assets/fund balances (see instructions) .	29,623,565	30,456,793				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,434,907
2	Enter amount from Part I, line 27a	2	201,472
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	24,636,379
5	Decreases not included in line 2 (itemize) ▶ _____	5	109,999
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	24,526,380

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,000,622		1,010,434	-9,812
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-9,812
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-9,812
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	635,273	20,246,360	0 031377
2015	1,121,527	19,701,742	0 056925
2014	585,975	19,701,727	0 029742
2013	425,783	20,018,973	0 021269
2012	440,386	20,141,326	0 021865
2 Total of line 1, column (d)			2 0 161178
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 032236
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 22,702,722
5 Multiply line 4 by line 3			5 731,845
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,696
7 Add lines 5 and 6			7 739,541
8 Enter qualifying distributions from Part XII, line 4			8 820,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,696
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,696
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,696
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	19,240
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	19,240
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,544
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 11,544 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BENTLEY F BADGETT II Telephone no (270) 821-0408			

Located at **1822 N MAIN ST BLDG A MADISONVILLE KY** ZIP+4 **42431**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENTLEY F BADGETT II	PRESIDENT/DIRECTOR	47,253	0	0
PO BOX 790 MADISONVILLE, KY 42431	25 00			
MARY RHEAETTA ASHBY	VICE PRESIDENT/DIRECTOR	30,000	0	0
187 MORGAN LANE HOPKINSVILLE, KY 42240	0 10			
CLAUDE R BADGETT	SEC/TREAS/DIRECTOR	0	0	0
250 PIN OAK LANE MADISONVILLE, KY 42431	0 10			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	▶	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
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1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Part III Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	

[illegible]

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,322,193
b	Average of monthly cash balances.	1b	2,694,274
c	Fair market value of all other assets (see instructions).	1c	19,112,098
d	Total (add lines 1a, b, and c).	1d	28,128,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	5,080,116
3	Subtract line 2 from line 1d.	3	23,048,449
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	345,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	22,702,722
6	Minimum investment return. Enter 5% of line 5.	6	1,135,136

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,135,136
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	7,696
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	76,615
c	Add lines 2a and 2b.	2c	84,311
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,050,825
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,050,825
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,050,825

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	820,745
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	820,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	7,696
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	813,049

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,050,825
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			508,014	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 820,745				
a Applied to 2016, but not more than line 2a			508,014	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				312,731
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				738,094
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	766,018
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-03-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	VICTORIA D BUSTER CPA		2019-03-07		P00024054
	Firm's name ► MCM CPAS & ADVISORS LLP				Firm's EIN ► 27-1235638
	Firm's address ► 462 S FOURTH ST SUITE 2600 LOUISVILLE, KY 402023445				Phone no (502) 749-1900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAPTIST HEALTH FOUNDATION 4007 KRESGE WAY LOUISVILLE, KY 40207	NONE	PUBLIC CHARITY	ALL INCLUSIVE PEDIATRIC PLAY PARTNER	130,000
BOY SCOUTS OF AMERICAPO BOX 487 OWENSBORO, KY 42302	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	30,000
COLORADO SCHOOL OF MINES FOUNDATION 1812 ILLINOIS STREET GOLDEN, CO 80401	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	50,000
Total ▶ 3a				766,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HABITAT FOR HUMANITY 43 SOUTH DAVES STREET MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	RAISE THE ROOF CAMPAIGN	1,000
HOPKINS COUNTY ECON DEVELOPMENT 755 INDUSTRIAL ROAD MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
HOPKINS COUNTY FAMILY YMCA 150 YMCA DRIVE MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	200,000
Total ▶ 3a				766,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA STREET OWENSBORO, KY 42301	NONE	PUBLIC CHARITY	THE BADGETT SCHOLARSHIP FUND 2018	28,000
LEADERSHIP KENTUCKY 464 CHENAULT RD FRANKFORT, KY 40601	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	1,000
LIGHTHOUSE PROMISE INC 5312 SHEPHERDSVILLE ROAD LOUISVILLE, KY 40228	NONE	PUBLIC CHARITY	MATCHING DONATION	9,741
Total ▶ 3a				766,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	DRESS UP THE GLEMA CAMPAIGN	63,015
MEDICAL CENTER AMBULANCE SERVICES 629 LAFFOON ST MADISONVILLE, KY 42431	NONE	PUBLIC CHARITY	STOP BLEED CAMPAIGN	3,000
MSU FOUNDATION 150 UNIVERSITY BLVD MOREHEAD, KY 40351	NONE	PUBLIC CHARITY	SCHOLARSHIPS	111,125
Total ► 3a				766,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OCTC FOUNDATION 4800 NEW HARTFORD ROAD OWENSBORO, KY 42303	NONE	PUBLIC CHARITY	SCHOLARSHIPS	47,806
OPERATION OPEN ARMS 1400 ENVOY CIRCLE LOUISVILLE, KY 40299	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
PENNYRILE READING COUNCIL 4515 ASHBYBURG ROAD SLAUGHTERS, KY 42456	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
Total ▶ 3a				766,018

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY1417 E MAIN STREET RICHMOND, KY 40475	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	10,000
THE KENTUCKY UNITED METHODIST HOMES 1115 ASHGROVE ROAD NICHOLASVILLE, KY 40356	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	30,000
WKU COLLEGE HEIGHTS FOUNDATION 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	NONE	PUBLIC CHARITY	SCHOLARSHIPS	36,331
Total ▶ 3a				766,018

TY 2017 Accounting Fees Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,785	4,893		4,893

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEASE COMMISSIONS	2018-03-22	495,069		84 0000000000000	41,256	20,265		41,256
LOAN COSTS	2018-09-27	14,893		60 0000000000000	248	122		248

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-12-03	1,600,000		L		0	0		
PARKING & SIDEWALKS	2009-12-03	400,000	211,113	SL	15 000000000000	26,667	26,667		
BUILDING	2009-12-03	9,793,798	1,988,057	SL	39 000000000000	251,123	251,123		
BUILDING IMPROVEMENTS	2009-12-03	62,530	12,691	SL	39 000000000000	1,603	1,603		
HVAC	2011-10-11	22,700	3,541	SL	39 000000000000	582	582		
BUILDING IMPROVEMENTS	2011-06-30	28,400	4,611	SL	39 000000000000	728	728		
IMPROVEMENTS- NEW AUTO DOOR	2008-12-03	14,216	3,452	SL	39 000000000000	365	365		
LEASEHOLD IMPROVEMENTS	2008-08-15	17,333	5,491	SL	15 000000000000	578	1,156		
ELEVATOR- UPDATE CARS AND ELECTRONICS	2008-07-30	60,619	15,346	SL	39 000000000000	1,554	1,554		
PARKING LOT	2008-01-01	71,640	47,760	SL	15 000000000000	4,776	4,776		
BUILDING & COMPONENTS	2009-12-31	237,601	51,528	SL	39 000000000000	6,092	6,092		
CARPET & DRAPES	2009-12-31	30,074	15,037	200DB	5 000000000000	0	0		
TENANT IMPROVEMENTS	2009-12-31	24,111	6,834	SL	15 000000000000	804	1,607		
BUILDING & COMPONENTS	2010-06-15	17,636	3,597	SL	39 000000000000	452	452		
PARKING DECK	2010-06-15	24,500	6,128	SL	15 000000000000	817	1,633		
TENANT IMPROVEMENTS	2010-06-15	227,480	46,421	SL	39 000000000000	5,833	5,833		
REPLACE RTU (CLIMATEC LLC)	2012-06-15	17,989	2,478	SL	39 000000000000	461	461		
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	2012-06-20	6,275	865	SL	39 000000000000	161	161		
HOLLAND ROOFING 8/12 REPLACEMENT	2012-08-31	79,458	10,609	SL	39 000000000000	2,037	2,037		
ADVANCE SEALANT WATERPROOF	2012-09-30	18,825	2,475	SL	39 000000000000	483	483		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADVANCE SEALANT WATERPROOF	2012-10-25	18,825	2,435	SL	39 000000000000	483	483		
REPLACE WATER HEATER (GALLAHUE PLUMBING)	2012-08-06	4,390	3,729	200DB	7 000000000000	441	627		
BUILDING & COMPONENTS	2012-12-31	342,210	46,800	SL	39 000000000000	8,775	8,775		
CARPET & DRAPES	2012-12-31	5,594	2,676	200DB	5 000000000000	121	186		
FURNITURE & FIXTURES	2012-12-31	160	65	200DB	7 000000000000	6	23		
TENANT IMPROVEMENTS	2012-12-31	303,504	41,504	SL	39 000000000000	7,782	7,782		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-11-25	9,413	1,185	SL	39 000000000000	241	241		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-12-25	9,413	1,165	SL	39 000000000000	241	241		
CONSTRUCTION MGMT FEE	2013-01-23	7,111	865	SL	39 000000000000	182	182		
HVAC REPLACEMENT	2013-01-30	4,206	513	SL	39 000000000000	108	108		
RESURFACE PARKING LOT	2013-04-12	184,585	56,402	SL	15 000000000000	12,306	12,306		
CONSTRUCTION MGMT FEE	2013-04-25	9,229	1,066	SL	39 000000000000	237	237		
OFFICE BUILDING	2005-06-06	9,750,000	3,250,000	SL	39 000000000000	250,000	250,000		
ELEVATOR	2007-01-01	352,833	102,910	SL	39 000000000000	9,047	9,047		
CARPET	2007-01-01	10,659	10,659	200DB	5 000000000000	0	0		
FURNITURE & FIXTURES	2007-01-01	8,403	8,403	200DB	7 000000000000	0	0		
IMPROVEMENTS	2007-01-01	94,392	27,528	SL	39 000000000000	2,420	2,420		
CARPET & DRAPES	2010-06-15	1,905	952	200DB	5 000000000000	0	0		
BUILDING & COMPONENTS	2011-12-31	194,861	32,266	SL	39 000000000000	4,996	4,996		
PARKING DECK	2011-12-31	5,998		SL	15 000000000000	0	400		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2011-12-31	45,287	7,498	SL	39 0000000000000	1,161	1,161		
TENANT IMPROVEMENTS	2013-10-31	1,249,594	128,164	SL	39 0000000000000	32,041	32,041		
HVAC SVS (CLIMATEC, LLC)	2014-05-25	3,947	345	SL	39 0000000000000	101	101		
CARPET & DRAPES	2013-11-13	1,093	478	200DB	5 0000000000000	60	219		
TENANT IMPROVEMENTS	2014-10-08	805,681	63,696	SL	39 0000000000000	20,658	20,658		
FURNITURE & FIXTURES	2014-08-22	5,940	3,853	200DB	7 0000000000000	596	849		
FURNITURE & FIXTURES	2014-09-17	4,796	3,110	200DB	7 0000000000000	482	685		
FURNITURE & FIXTURES	2014-10-08	553	359	200DB	7 0000000000000	55	79		
BUILDING & COMPONENTS	2013-12-13	4,578	454	SL	39 0000000000000	117	117		
CARPETS & DRAPES	2014-01-15	1,973	1,729	200DB	5 0000000000000	217	244		
CARPET & DRAPES	2014-02-17	4,025	3,396	200DB	5 0000000000000	457	629		
BUILDING & COMPONENTS	2014-03-05	22,461	2,088	SL	39 0000000000000	576	576		
ELEVATOR	2014-03-05	34,282	3,186	SL	39 0000000000000	879	879		
BUILDING & COMPONENTS	2014-04-01	28,009	2,543	SL	39 0000000000000	718	718		
BUILDING & COMPONENTS	2014-05-08	4,230	374	SL	39 0000000000000	108	108		
CARPET & DRAPES	2014-05-08	4,894	3,995	200DB	5 0000000000000	553	899		
CARPET & DRAPES	2014-08-04	4,061	3,228	200DB	5 0000000000000	444	812		
BUILDING & COMPONENTS	2014-09-17	3,010	241	SL	39 0000000000000	77	77		
CARPET & DRAPES	2014-09-17	10,393	8,261	200DB	5 0000000000000	1,137	2,079		
BUILDING & COMPONENTS	2014-11-07	6,294	477	SL	39 0000000000000	161	161		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2014-11-06	1,635	1,164	200DB	5 000000000000	188	327		
TENANT IMPROVEMENTS	2014-11-10	52,520	4,041	SL	39 000000000000	1,347	1,347		
BUILDING & COMPONENTS	2014-12-01	6,131	452	SL	39 000000000000	157	157		
CARPET & DRAPES	2014-12-24	5,231	3,724	200DB	5 000000000000	603	1,046		
FURNITURE & FIXTURES	2014-12-24	9,980	5,616	200DB	7 000000000000	1,247	1,426		
TENANT IMPROVEMENTS	2014-12-24	106,698	7,752	SL	39 000000000000	2,736	2,736		
TENANT IMPROVEMENTS	2015-01-30	52,010	3,668	SL	39 000000000000	1,334	1,334		
BASEMENT FURNITURE & PAINTING	2015-02-18	7,681	4,322	200DB	7 000000000000	960	1,097		
LIGHT FIXTURES - SUITE 450	2015-02-18	4,632	2,606	200DB	7 000000000000	579	662		
FURNITURE & FIXTURES	2015-02-24	1,363	767	200DB	7 000000000000	170	195		
TENANT IMPROVEMENTS	2015-02-24	35,647	2,437	SL	39 000000000000	914	914		
CARPET & DRAPES	2015-03-03	3,611	2,571	200DB	5 000000000000	416	722		
TENANT IMPROVEMENTS	2015-03-16	34,767	2,302	SL	39 000000000000	891	891		
FURNITURE & FIXTURES	2015-04-08	9,264	5,213	200DB	7 000000000000	1,157	1,323		
TENANT IMPROVEMENTS	2015-04-29	10,687	685	SL	39 000000000000	274	274		
TENANT IMPROVEMENTS	2015-05-22	8,738	541	SL	39 000000000000	224	224		
FURNITURE & FIXTURES	2015-06-05	2,402	1,351	200DB	7 000000000000	300	343		
TENANT IMPROVEMENTS	2015-06-26	32,973	1,972	SL	39 000000000000	845	845		
FURNITURE & FIXTURES	2015-07-08	1,252	705	200DB	7 000000000000	156	179		
TENANT IMPROVEMENTS	2015-07-08	11,818	707	SL	39 000000000000	303	303		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPETS & DRAPES	2015-08-20	1,927	1,372	200DB	5 000000000000	222	385		
TENANT IMPROVEMENTS	2015-09-30	6,513	348	SL	39 000000000000	167	167		
HVAC SVS (CLIMATEC, LLC)	2015-07-13	40,214	2,406	SL	39 000000000000	1,031	1,031		
TENANT IMPROVEMENTS	2016-02-26	20,462	875	SL	39 000000000000	525	525		
BUILDING & COMPONENTS	2016-03-18	4,360	182	SL	39 000000000000	112	112		
CARPETS & DRAPES	2016-03-18	1,191	655	200DB	5 000000000000	214	238		
TENANT IMPROVEMENTS	2016-03-18	7,906	321	SL	39 000000000000	203	203		
TENANT IMPROVEMENTS	2016-04-08	26,052	1,058	SL	39 000000000000	668	668		
TENANT IMPROVEMENTS	2016-04-20	7,800	325	SL	36 000000000000	217	217		
CARPETS & DRAPES	2016-05-10	2,110	1,034	200DB	5 000000000000	430	422		
CARPETS & DRAPES	2016-05-18	1,929	945	200DB	5 000000000000	394	386		
TENANT IMPROVEMENTS	2016-05-10	9,667	372	SL	39 000000000000	248	248		
TENANT IMPROVEMENTS	2016-05-18	1,875	68	SL	39 000000000000	48	48		
TENANT IMPROVEMENTS	2016-06-14	19,866	721	SL	39 000000000000	509	509		
TENANT IMPROVEMENTS	2016-07-15	3,265	112	SL	39 000000000000	84	84		
TENANT IMPROVEMENTS	2016-07-27	2,610	84	SL	39 000000000000	67	67		
CARPETS & DRAPES	2016-08-16	1,131	487	200DB	5 000000000000	258	226		
TENANT IMPROVEMENTS	2016-08-16	10,381	310	SL	39 000000000000	266	266		
TENANT IMPROVEMENTS	2016-09-09	3,578	107	SL	39 000000000000	92	92		
CARPETS & DRAPES	2016-10-13	3,873	1,666	200DB	5 000000000000	883	775		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2016-10-13	3,682	1,146	200DB	7 000000000000	725	526		
TENANT IMPROVEMENTS	2016-10-13	6,375	177	SL	39 000000000000	163	163		
TENANT IMPROVEMENTS	2016-10-28	476	12	SL	39 000000000000	12	12		
RPL SYSTEM	2016-06-22	22,863	781	SL	39 000000000000	586	586		
HVAC #108	2016-08-10	12,987	416	SL	39 000000000000	333	333		
BUILDING IMPROVEMENTS	2016-09-14	38,500	1,152	SL	39 000000000000	987	987		
TENANT IMPROVEMENTS	2016-11-02	35,878	920	SL	39 000000000000	920	920		
TENANT IMPROVEMENTS	2016-11-14	656	17	SL	39 000000000000	17	17		
BUILDING & COMPONENTS	2016-12-16	28,979	619	SL	39 000000000000	743	743		
TENANT IMPROVEMENTS	2016-12-16	9,385	201	SL	39 000000000000	241	241		
CARPET & DRAPES	2017-01-06	2,128	355	SL	5 000000000000	426	426		
TENANT IMPROVEMENTS	2017-02-22	9,150	156	SL	39 000000000000	235	235		
FURNITURE & FIXTURES	2017-03-16	2,671	223	SL	7 000000000000	382	382		
TENANT IMPROVEMENTS	2017-03-16	2,573	38	SL	39 000000000000	66	66		
CARPET & DRAPES	2017-04-05	2,262	264	SL	5 000000000000	452	452		
TENANT IMPROVEMENTS	2017-04-05	43,526	651	SL	39 000000000000	1,116	1,116		
BUILDING & COMPONENTS	2017-05-02	1,039	13	SL	39 000000000000	27	27		
TENANT IMPROVEMENTS	2017-05-02	5,040	65	SL	39 000000000000	129	129		
BUILDING & COMPONENTS	2017-05-04	2,425	31	SL	39 000000000000	62	62		
TENANT IMPROVEMENTS	2017-05-04	35,651	457	SL	39 000000000000	914	914		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2017-06-09	3,322	277	SL	5 000000000000	664	664		
TENANT IMPROVEMENTS	2017-06-09	884	9	SL	39 000000000000	23	23		
CARPET & DRAPES	2017-06-16	359	24	SL	5 000000000000	72	72		
TENANT IMPROVEMENTS	2017-06-16	1,003	9	SL	39 000000000000	26	26		
TENANT IMPROVEMENTS	2017-07-11	240	2	SL	39 000000000000	6	6		
TENANT IMPROVEMENTS	2017-07-12	5,561	48	SL	39 000000000000	143	143		
TENANT IMPROVEMENTS	2017-08-08	434	3	SL	39 000000000000	11	11		
CARPET & DRAPES	2017-08-11	2,950	148	SL	5 000000000000	590	590		
TENANT IMPROVEMENTS	2017-08-11	22,707	146	SL	39 000000000000	582	582		
TENANT IMPROVEMENTS	2017-09-13	2,115	9	SL	39 000000000000	54	54		
TENANT IMPROVEMENTS	2017-10-05	210		SL	39 000000000000	5	5		
CARPET & DRAPES	2017-10-27	771		SL	5 000000000000	154	154		
TENANT IMPROVEMENTS	2017-10-27	320		SL	39 000000000000	8	8		
HVAC - RPL RTU #3 (CLIMATEC, LLC)	2017-06-27	13,947	119	SL	39 000000000000	358	358		
HVAC - RPL RTU #105 (CLIMATEC, LLC)	2017-08-31	14,987	64	SL	39 000000000000	384	384		
HARRISON ENERGY - NEW CHILLER 50%	2018-08-16	72,596		SL	39 000000000000	310	310		
PLUMBING WAREHOUSE - WATER FOUNDATIONS	2018-09-26	12,383		SL	39 000000000000	26	26		
ARKANSAS SHADE - BLINDS AND SUTTERS	2018-09-14	2,073		200DB	5 000000000000	104	69		
TENANT IMPROVEMENTS	2017-12-22	3,808		SL	39 000000000000	81	81		
TENANT IMPROVEMENTS	2018-09-14	4,140		SL	39 000000000000	18	18		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2018-08-31	818		SL	39 0000000000000	3	3		
TENANT IMPROVEMENTS	2018-09-14	4,500		SL	39 0000000000000	19	19		
TENANT IMPROVEMENTS	2018-09-26	7,894		SL	39 0000000000000	17	17		
TENANT IMPROVEMENTS	2018-07-10	2,551		SL	39 0000000000000	22	22		
TENANT IMPROVEMENTS	2018-07-10	25,387		SL	39 0000000000000	217	217		
TENANT IMPROVEMENTS	2018-08-31	1,198		SL	39 0000000000000	5	5		
TENANT IMPROVEMENTS	2018-05-18	1,200		SL	39 0000000000000	13	13		
TENANT IMPROVEMENTS	2018-04-10	901		SL	39 0000000000000	13	13		
TENANT IMPROVEMENTS	2018-04-17	3,480		SL	39 0000000000000	45	45		
TENANT IMPROVEMENTS	2018-05-04	26,495		SL	39 0000000000000	340	340		
TENANT IMPROVEMENTS	2018-02-12	1,167		SL	39 0000000000000	22	22		
TENANT IMPROVEMENTS	2018-03-10	3,630		SL	39 0000000000000	62	62		
TENANT IMPROVEMENTS	2018-04-10	1,910		SL	39 0000000000000	29	29		
TENANT IMPROVEMENTS	2018-05-04	12,413		SL	39 0000000000000	159	159		
TENANT IMPROVEMENTS	2018-05-18	5,076		SL	39 0000000000000	54	54		
BUILDING IMPROVEMENTS	2018-02-01	9,756		SL	39 0000000000000	188	188		
BUILDING IMPROVEMENTS	2018-05-01	47,448		SL	39 0000000000000	608	608		
BUILDING IMPROVEMENTS	2018-10-01	8,427		SL	39 0000000000000	18	18		

TY 2017 Investments Corporate Stock Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILLIARD LYONS - STOCKS AND MUTUAL FUNDS	6,342,356	6,342,356

TY 2017 Investments - Land Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	
PARKING & SIDEWALKS	400,000	237,780	162,220	
BUILDING	9,793,798	2,239,180	7,554,618	
BUILDING IMPROVEMENTS	62,530	14,294	48,236	
HVAC	22,700	4,123	18,577	
BUILDING IMPROVEMENTS	28,400	5,339	23,061	
IMPROVEMENTS- NEW AUTO DOOR	14,216	3,817	10,399	
LEASEHOLD IMPROVEMENTS	17,333	14,736	2,597	
ELEVATOR- UPDATE CARS AND ELECTRONICS	60,619	16,900	43,719	
PARKING LOT	71,640	52,536	19,104	
BUILDING & COMPONENTS	237,601	57,620	179,981	
CARPET & DRAPES	30,074	30,074	0	
TENANT IMPROVEMENTS	24,111	19,694	4,417	
BUILDING & COMPONENTS	17,636	4,049	13,587	
PARKING DECK	24,500	19,195	5,305	
TENANT IMPROVEMENTS	227,480	52,254	175,226	
REPLACE RTU (CLIMATEC LLC)	17,989	2,939	15,050	
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	6,275	1,026	5,249	
HOLLAND ROOFING 8/12 REPLACEMENT	79,458	12,646	66,812	
ADVANCE SEALANT WATERPROOF	18,825	2,958	15,867	
ADVANCE SEALANT WATERPROOF	18,825	2,918	15,907	
REPLACE WATER HEATER (GALLAHUE PLUMBING)	4,390	4,170	220	
BUILDING & COMPONENTS	342,210	55,575	286,635	
CARPET & DRAPES	5,594	5,594	0	
FURNITURE & FIXTURES	160	151	9	
TENANT IMPROVEMENTS	303,504	49,286	254,218	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	1,426	7,987	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	1,406	8,007	
CONSTRUCTION MGMT FEE	7,111	1,047	6,064	
HVAC REPLACEMENT	4,206	621	3,585	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RESURFACE PARKING LOT	184,585	68,708	115,877	
CONSTRUCTION MGMT FEE	9,229	1,303	7,926	
OFFICE BUILDING	9,750,000	3,500,000	6,250,000	
ELEVATOR	352,833	111,957	240,876	
CARPET	10,659	10,659	0	
FURNITURE & FIXTURES	8,403	8,403	0	
IMPROVEMENTS	94,392	29,948	64,444	
CARPET & DRAPES	1,905	1,905	0	
BUILDING & COMPONENTS	194,861	37,262	157,599	
PARKING DECK	5,998	5,998	0	
TENANT IMPROVEMENTS	45,287	8,659	36,628	
TENANT IMPROVEMENTS	1,249,594	160,205	1,089,389	
HVAC SVS (CLIMATEC, LLC)	3,947	446	3,501	
CARPET & DRAPES	1,093	1,085	8	
TENANT IMPROVEMENTS	805,681	84,354	721,327	
FURNITURE & FIXTURES	5,940	4,449	1,491	
FURNITURE & FIXTURES	4,796	3,592	1,204	
FURNITURE & FIXTURES	553	414	139	
BUILDING & COMPONENTS	4,578	571	4,007	
CARPETS & DRAPES	1,973	1,946	27	
CARPET & DRAPES	4,025	3,853	172	
BUILDING & COMPONENTS	22,461	2,664	19,797	
ELEVATOR	34,282	4,065	30,217	
BUILDING & COMPONENTS	28,009	3,261	24,748	
BUILDING & COMPONENTS	4,230	482	3,748	
CARPET & DRAPES	4,894	4,548	346	
CARPET & DRAPES	4,061	3,672	389	
BUILDING & COMPONENTS	3,010	318	2,692	
CARPET & DRAPES	10,393	9,398	995	
BUILDING & COMPONENTS	6,294	638	5,656	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	1,635	1,352	283	
TENANT IMPROVEMENTS	52,520	5,388	47,132	
BUILDING & COMPONENTS	6,131	609	5,522	
CARPET & DRAPES	5,231	4,327	904	
FURNITURE & FIXTURES	9,980	6,863	3,117	
TENANT IMPROVEMENTS	106,698	10,488	96,210	
TENANT IMPROVEMENTS	52,010	5,002	47,008	
BASEMENT FURNITURE & PAINTING	7,681	5,282	2,399	
LIGHT FIXTURES - SUITE 450	4,632	3,185	1,447	
FURNITURE & FIXTURES	1,363	937	426	
TENANT IMPROVEMENTS	35,647	3,351	32,296	
CARPET & DRAPES	3,611	2,987	624	
TENANT IMPROVEMENTS	34,767	3,193	31,574	
FURNITURE & FIXTURES	9,264	6,370	2,894	
TENANT IMPROVEMENTS	10,687	959	9,728	
TENANT IMPROVEMENTS	8,738	765	7,973	
FURNITURE & FIXTURES	2,402	1,651	751	
TENANT IMPROVEMENTS	32,973	2,817	30,156	
FURNITURE & FIXTURES	1,252	861	391	
TENANT IMPROVEMENTS	11,818	1,010	10,808	
CARPETS & DRAPES	1,927	1,594	333	
TENANT IMPROVEMENTS	6,513	515	5,998	
HVAC SVS (CLIMATEC, LLC)	40,214	3,437	36,777	
TENANT IMPROVEMENTS	20,462	1,400	19,062	
BUILDING & COMPONENTS	4,360	294	4,066	
CARPETS & DRAPES	1,191	869	322	
TENANT IMPROVEMENTS	7,906	524	7,382	
TENANT IMPROVEMENTS	26,052	1,726	24,326	
TENANT IMPROVEMENTS	7,800	542	7,258	
CARPETS & DRAPES	2,110	1,464	646	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPETS & DRAPES	1,929	1,339	590	
TENANT IMPROVEMENTS	9,667	620	9,047	
TENANT IMPROVEMENTS	1,875	116	1,759	
TENANT IMPROVEMENTS	19,866	1,230	18,636	
TENANT IMPROVEMENTS	3,265	196	3,069	
TENANT IMPROVEMENTS	2,610	151	2,459	
CARPETS & DRAPES	1,131	745	386	
TENANT IMPROVEMENTS	10,381	576	9,805	
TENANT IMPROVEMENTS	3,578	199	3,379	
CARPETS & DRAPES	3,873	2,549	1,324	
FURNITURE & FIXTURES	3,682	1,871	1,811	
TENANT IMPROVEMENTS	6,375	340	6,035	
TENANT IMPROVEMENTS	476	24	452	
RPL SYSTEM	22,863	1,367	21,496	
HVAC #108	12,987	749	12,238	
BUILDING IMPROVEMENTS	38,500	2,139	36,361	
TENANT IMPROVEMENTS	35,878	1,840	34,038	
TENANT IMPROVEMENTS	656	34	622	
BUILDING & COMPONENTS	28,979	1,362	27,617	
TENANT IMPROVEMENTS	9,385	442	8,943	
CARPET & DRAPES	2,128	781	1,347	
TENANT IMPROVEMENTS	9,150	391	8,759	
FURNITURE & FIXTURES	2,671	605	2,066	
TENANT IMPROVEMENTS	2,573	104	2,469	
CARPET & DRAPES	2,262	716	1,546	
TENANT IMPROVEMENTS	43,526	1,767	41,759	
BUILDING & COMPONENTS	1,039	40	999	
TENANT IMPROVEMENTS	5,040	194	4,846	
BUILDING & COMPONENTS	2,425	93	2,332	
TENANT IMPROVEMENTS	35,651	1,371	34,280	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	3,322	941	2,381	
TENANT IMPROVEMENTS	884	32	852	
CARPET & DRAPES	359	96	263	
TENANT IMPROVEMENTS	1,003	35	968	
TENANT IMPROVEMENTS	240	8	232	
TENANT IMPROVEMENTS	5,561	191	5,370	
TENANT IMPROVEMENTS	434	14	420	
CARPET & DRAPES	2,950	738	2,212	
TENANT IMPROVEMENTS	22,707	728	21,979	
TENANT IMPROVEMENTS	2,115	63	2,052	
TENANT IMPROVEMENTS	210	5	205	
CARPET & DRAPES	771	154	617	
TENANT IMPROVEMENTS	320	8	312	
HVAC - RPL RTU #3 (CLIMATEC, LLC)	13,947	477	13,470	
HVAC - RPL RTU #105 (CLIMATEC, LLC)	14,987	448	14,539	
HARRISON ENERGY - NEW CHILLER 50%	72,596	310	72,286	
PLUMBING WAREHOUSE - WATER FOUNDATIONS	12,383	26	12,357	
ARKANSAS SHADE - BLINDS AND SUTTERS	2,073	104	1,969	
TENANT IMPROVEMENTS	3,808	81	3,727	
TENANT IMPROVEMENTS	4,140	18	4,122	
TENANT IMPROVEMENTS	818	3	815	
TENANT IMPROVEMENTS	4,500	19	4,481	
TENANT IMPROVEMENTS	7,894	17	7,877	
TENANT IMPROVEMENTS	2,551	22	2,529	
TENANT IMPROVEMENTS	25,387	217	25,170	
TENANT IMPROVEMENTS	1,198	5	1,193	
TENANT IMPROVEMENTS	1,200	13	1,187	
TENANT IMPROVEMENTS	901	13	888	
TENANT IMPROVEMENTS	3,480	45	3,435	
TENANT IMPROVEMENTS	26,495	340	26,155	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TENANT IMPROVEMENTS	1,167	22	1,145	
TENANT IMPROVEMENTS	3,630	62	3,568	
TENANT IMPROVEMENTS	1,910	29	1,881	
TENANT IMPROVEMENTS	12,413	159	12,254	
TENANT IMPROVEMENTS	5,076	54	5,022	
BUILDING IMPROVEMENTS	9,756	188	9,568	
BUILDING IMPROVEMENTS	47,448	608	46,840	
BUILDING IMPROVEMENTS	8,427	18	8,409	
LEASE COMMISSIONS	495,069	41,256	453,813	
LOAN COSTS	14,893	248	14,645	

TY 2017 Investments - Other Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BADGETT TERMINAL, INC.	AT COST	459,033	459,033
ROLEX WATCH & SILVER COINS	AT COST	66,500	66,500

TY 2017 Legal Fees Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	29,286	29,286		0

TY 2017 Other Assets Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTANGIBLES	0	468,458	

TY 2017 Other Decreases Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Amount
UNREALIZED G/L - HILLARD LYONS	109,999

TY 2017 Other Expenses Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	5,267	0		0
REPAIR & MAINTENANCE- RENTAL PROPERTY	64,242	31,556		0
CLEANING EXPENSE- RENTAL PROPERTY	98,535	48,400		0
LANDSCAPING- RENTAL PROPERTY	10,186	5,003		0
UTILITIES- RENTAL PROPERTY	134,228	65,933		0
MANAGEMENT FEE- RENTAL PROPERTY	68,792	33,791		0
ADMINISTRATIVE EXPENSES - RENTAL PROPERTY	4,677	2,297		0
ADVERTISING - RENTAL PROPERTY	1,781	875		0
LOAN EXPENSE - RENTAL PROPERTY	3,325	1,633		0
REPAIRS & MAINTENANCE - PLAZA WEST RENTAL	158,234	158,234		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLEANING EXPENSE - PLAZA WEST RENTAL	237,377	237,377		0
LANDSCAPING - PLAZA WEST RENTAL	174,187	174,187		0
UTILITIES - PLAZA WEST RENTAL	230,417	230,417		0
INSURANCE EXPENSE - PLAZA WEST RENTAL	46,635	46,635		0
MISCELLANEOUS EXPENSE - PLAZA WEST RENTAL	20,208	20,208		0
COMMON AREA EXPENSE - PLAZA WEST RENTAL	72,382	72,382		0
INSPECTIONS - PLAZA WEST RENTAL	3,032	3,032		0
LEASING EXPENSE - PLAZA WEST RENTAL	7,284	7,284		0
MUSIC - PLAZA WEST RENTAL	2,568	2,568		0
OFFICE EXPENSE - PLAZA WEST RENTAL	14,289	14,289		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY - PLAZA WEST RENTAL	101,270	101,270		0
SUPPLIES - PLAZA WEST RENTAL	12,532	12,532		0
AUTO EXPENSE - PLAZA WEST RENTAL	1,729	1,729		0
WATERPROOFING	75,294	75,294		0
AMORTIZATION	41,504	20,387		0

TY 2017 Other Income Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BADGETT TERMINAL ORDINARY INCOME	46,459	0	46,459
BADGETT TERMINAL NET GAIN FROM REAL EST RENTAL	313	0	313
BADGETT TERMINAL INTEREST	4	0	4
BADGETT TERMINAL DIVIDEND INCOME	1,852	0	1,852
MISC INVESTMENT INCOME	205	205	205
BADGETT TERMINAL CAPITAL GAIN DISTRIBUTION	4,218	0	4,218

TY 2017 Other Professional Fees Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEASING PROFESSIONAL FEES	75,000	75,000		0
PROFESSIONAL FEES - PLAZA WEST RENTAL	15,011	15,011		0

TY 2017 Taxes Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	5,536	0		0
990-T TAX PAYMENT	91,862	0		0
ESTIMATED PAYMENTS	131,640	0		0
PROPERTY TAX- RENTAL PROPERTY	156,812	77,026		0
PROPERTY TAX - PLAZA WEST RENTAL	118,902	118,902		0
EXCISE TAX - PLAZA WEST RENTAL	2,206	2,206		0
SALES AND USE TAX	1,623	1,623		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491072007049	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>				OMB No 1545-0047 2017
Name of the organization J ROGERS BADGETT SR FOUNDATION INC					Employer identification number 31-1755149

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization J ROGERS BADGETT SR FOUNDATION INC	Employer identification number 31-1755149
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BROWN BADGETT FOUNDATION PO BOX 1271 MADISONVILLE, KY 42431	\$ 165,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

31-1755149

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization J ROGERS BADGETT SR FOUNDATION INC	Employer identification number 31-1755149
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee