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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017 , and ending 10-31-2018

Name of foundation
CONCRETE FOUNDATION INC

A Employer identification number
20-3794063

Number and street (or P O box number if mail is not delivered to street address) Room/suite
243 LYLE MCKEE ROAD

B Telephone number (see instructions)
(802) 888-5226

City or town, state or province, country, and ZIP or foreign postal code
MORRISVILLE, VT 05661

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 68,953,060

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)		10,362,248			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		1,504,591	1,503,585	1,504,591	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		-44,114			
	b	Gross sales price for all assets on line 6a	17,140,806				
	7	Capital gain net income (from Part IV, line 2)			2,800,129		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns and allowances	357,495				
	b	Less Cost of goods sold	153,344				
	c	Gross profit or (loss) (attach schedule)		204,151		204,151	
	11	Other income (attach schedule)		3,434,667	0	3,434,667	
	12	**Total.** Add lines 1 through 11		15,461,543	4,303,714	5,143,409	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0	0	0
	14	Other employee salaries and wages		2,989,591	0	1,786,412	1,203,179
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)		14,076	0	8,411	5,665
	b	Accounting fees (attach schedule)		14,513	0	8,672	5,841
	c	Other professional fees (attach schedule)		391,779	142,861	148,739	100,178
	17	Interest		1,566	0	936	630
	18	Taxes (attach schedule) (see instructions)		309,660	53,811	99,102	66,747
	19	Depreciation (attach schedule) and depletion		409,418	0	256,596	
	20	Occupancy					
	21	Travel, conferences, and meetings		260,760	0	155,816	104,945
	22	Printing and publications		95,695	0	57,182	38,513
	23	Other expenses (attach schedule)		1,889,236	0	1,116,950	724,135
	24	**Total operating and administrative expenses.** Add lines 13 through 23		6,376,294	196,672	3,638,816	2,249,833
	25	Contributions, gifts, grants paid		3,860			3,860
	26	**Total expenses and disbursements.** Add lines 24 and 25		6,380,154	196,672	3,638,816	2,253,693
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		9,081,389			
	b	**Net investment income** (if negative, enter -0-)			4,107,042		
	c	**Adjusted net income**(if negative, enter -0-)				1,504,593	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	297,430	782,235	782,235
2	Savings and temporary cash investments			
3	Accounts receivable ▶ 32,369			
	Less allowance for doubtful accounts ▶	24,312	32,369	32,369
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use	64,650	64,650	64,650
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	31,261,749	35,796,900	38,263,921
c	Investments—corporate bonds (attach schedule)	10,519,838	12,668,659	12,584,291
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 19,841,484			
	Less accumulated depreciation (attach schedule) ▶ 3,109,809	14,322,967	16,731,675	16,731,675
15	Other assets (describe ▶)	583,863	493,919	493,919
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	57,074,809	66,570,407	68,953,060
17	Accounts payable and accrued expenses	122,851	450,473	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	402,455	442,711	
23	**Total liabilities**(add lines 17 through 22)	525,306	893,184	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	46,331	
29	Retained earnings, accumulated income, endowment, or other funds	56,549,503	65,630,892	
30	**Total net assets or fund balances** (see instructions)	56,549,503	65,677,223	
31	**Total liabilities and net assets/fund balances** (see instructions)	57,074,809	66,570,407	

Side labels: Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	56,549,503
2	Enter amount from Part I, line 27a	2	9,081,389
3	Other increases not included in line 2 (itemize) ▶	3	46,331
4	Add lines 1, 2, and 3	4	65,677,223
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	65,677,223

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,800,129
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-105,784

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,143,671	42,349,875	0 050618
2015	4,815,145	31,425,638	0 153223
2014	3,274,169	27,806,247	0 117749
2013	4,241,559	18,700,332	0 226817
2012	2,589,260	12,735,887	0 203304

2	**Total** of line 1, column (d)	2	0 751711
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 150342
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	53,518,256
5	Multiply line 4 by line 3	5	8,046,042
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	41,070
7	Add lines 5 and 6	7	8,087,112
8	Enter qualifying distributions from Part XII, line 4 , ...	8	4,996,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	82,141
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	82,141
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	82,141
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	113,745		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	133,745
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	202
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	51,402
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 51,402	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(802) 888-5226

Located at ▶243 LYLE MCKEE ROAD MORRISVILLE VT ZIP+4 ▶05661

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR/PRESIDENT 2 00	0	0	0
JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR & SECRETARY/TREAS 2 00	0	0	0
STEPHEN P MAGOWAN 165 COLLEGE ST BURLINGTON, VT 05401	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSSELL E SPRING 2383 CREEK RD CRAFTSBURY COMMON, VT 05827	GEN MANAGER 40 00	90,509	0	0
JONATHAN HAMMOND 473 A BLUSH HILL DRIVE WATERBURY, VT 05676	HOSMER POINT CAMP DI 40 00	63,424	0	0
SHELDON MILLER 118 TOWN HIGHWAY 19 CRAFTSBURY COMMON, VT 05827	IT & MARKETING 42 00	61,460	0	0
ERIC SCHULZ 730 SWAMP RD JOHNSON, VT 05656	SPECIAL PROJECTS 40 00	61,029	0	0
TROY HOWELL 613 SOUTH ALBANY RD WEST GLOVER, VT 05875	SCULLING PROGRAM DIR 40 00	58,683	0	0
Total number of other employees paid over $50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SPATES CONSTRUCTION INC PO BOX 860 DERBY, VT 05829	CONTRACTING	1,682,906
RG GOSSELIN INC PO BOX 439 DERBY, VT 05829	CONTRACTING	206,978
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION SUPPORTS AND PROMOTES PARTICIPATION AND EXCELLENCE IN NORDIC SKIING DURING THE MONTHS OF NOVEMBER THROUGH APRIL AT THE CRAFTSBURY OUTDOOR CENTER	1,629,299
2 THE FOUNDATION SUPPORTS THE FIRST ROWING CAMP IN NORTH AMERICA, THE CRAFTSBURY SCULLING CENTER, REMAINS ONE OF THE DEFINITIVE TRAINING LOCATIONS & EXPERIENCES FOR SCULLERS WORLDWIDE	1,567,270
3 THE FOUNDATION OFFERS A POST GRADUATE PROGRAM, THE NORDIC SKIING GREEN TEAM, WHICH ALLOWS UP TO 13 SKIERS THE OPPORTUNITY TO CONTINUE TRAINING AND ATTENDING COMPETITIONS AFTER COLLEGE	623,792
4 THE FOUNDATION OFFERS A POST GRAD PROGRAM, SCULLING SMALL BOATS TEAM, WHICH ALLOWS UP TO 18 SCULLERS THE OPPORTUNITY TO CONTINUE TRAINING AND ATTENDING COMPETITIONS AFTER COLLEGE	195,537

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	52,614,526
b	Average of monthly cash balances.	1b	1,718,729
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	54,333,255
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	54,333,255
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	814,999
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	53,518,256
6	**Minimum investment return.** Enter 5% of line 5.	6	2,675,913

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5. 2a		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,253,693
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	2,742,440
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,996,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,996,133

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ __________				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . .				
c Excess from 2015. . . .				
d Excess from 2016. . . .				
e Excess from 2017. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶ 2015-09-30

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,504,593	1,270,382	985,056	854,743	4,614,774
b 85% of line 2a	1,278,904	1,079,825	837,298	726,532	3,922,558
c Qualifying distributions from Part XII, line 4 for each year listed	4,996,133	2,143,671	4,815,145	3,274,169	15,229,118
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	4,996,133	2,143,671	4,815,145	3,274,169	15,229,118
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,783,942	1,411,663	1,047,521	926,875	5,170,001
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,860
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a CRAFTSBURY OPERATIONS					3,434,667
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,504,591	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-44,114	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					204,151
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,460,477	3,638,818

13 **Total.** Add line 12, columns (b), (d), and (e). 13 5,099,295

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	INCOME FROM CRAFTSBURY OPERATIONS SUPPORTS THE OPERATIONS OF THE CRAFTSBURY OUTDOOR CENTER, WHICH ALLOWS THE FOUNDATION TO ACCOMPLISH ITS EXEMPT PURPOSE BY PROMOTING PARTICIPATION AND EXCELLENCE IN BOTH NORDIC SKIING AND SCULLING THIS INCOME ALSO SUPPORTS THE NORDIC SKIING AND SCULLING PROGRAMS FOR POST COLLEGE GRADUATES TO CONTINUE TRAINING AND COMPETING
10	INCOME FROM THE SALE OF INVENTORY IS RECEIVED FROM THE SALE OF BOATS USED IN SCULLING PROGRAMS AND FROM ITEMS SOLD AT THE STORE OPEN FOR THE CONVENIENCE OF MEMBERS, ATHLETES AND EMPLOYEES

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-09-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID DESMARAIS				P00435727

Firm's name ▶ KAHN LITWIN RENZA & CO LTD — Firm's EIN ▶05-0409384

Firm's address ▶ 99 SUMMER STREET STE 520
BOSTON, MA 02110 — Phone no (617) 236-8098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APERIO GROUP #5413 - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
APERIO GROUP #5413 - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
APERIO GROUP #5413 - DETAILS AVAILABLE UPON REQUEST	D		2018-10-31
APERIO GROUP #5328 - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
APERIO GROUP #5328 - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
APERIO GROUP #5328 - DETAILS AVAILABLE UPON REQUEST	D		2018-10-31
FIDELITY INVESTMENTS - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
FIDELITY INVESTMENTS - DETAILS AVAILABLE UPON REQUEST	P		2018-10-31
FIDELITY INVESTMENTS - DETAILS AVAILABLE UPON REQUEST	D		2018-10-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,089,861		2,138,901	-49,040
2,212,356		2,262,728	-50,372
239,242		136,839	102,403
347,029		367,581	-20,552
799,977		788,919	11,058
10,232		8,258	1,974
1,781,070		1,817,262	-36,192
3,345,371		3,472,832	-127,461
6,285,294		3,347,357	2,937,937
30,374			30,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-49,040
			-50,372
			102,403
			-20,552
			11,058
			1,974
			-36,192
			-127,461
			2,937,937
			30,374

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

RICHARD A DREISSIGACKER
JULIA H GEER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY ROWING INC 20 NONANTUM RD BRIGHTON, MA 02135	NONE	PUBLIC CHARITY	GENERAL SUPPORT	200
HARDWICK AREA FOOD PANTRY 39 W CHURCH ST HARDWICK, VT 05843	NONE	PUBLIC CHARITY	GENERAL SUPPORT	830
HARDWICK RESCUE385 LOWER RD HARDWICK, VT 05843	NONE	PUBLIC CHARITY	GENERAL SUPPORT	585
Total . . . . ▶ **3a**				3,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PROTECT OUR WINTERS 311 MAPLETON AVENUE BOULDER, CO 80304	NONE	PUBLIC CHARITY	GENERAL SUPPORT	400
AWARE17272 NE 104TH ST REDMOND, WA 98052	NONE	PUBLIC CHARITY	GENERAL SUPPORT	90
HARWOOD VASITY HOCKEY PARENTS PO BOX 92 WATERBURY, VT 05676	NONE	PUBLIC CHARITY	GENERAL SUPPORT	170
Total . . . . ▶ **3a**				3,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VT ADAPTIVE VETERANS FUND PO BOX 139 KILLINGTON, VT 05751	NONE	PUBLIC CHARITY	GENERAL SUPPORT	585
GREEN MOUNTAIN FARM-TO-SCHOOL 115 2ND ST NEWPORT, VT 05855	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				3,860

TY 2017 Accounting Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	14,513	0	8,672	5,841

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TY 2017 Amortization Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GOODWILL - WTC - 2010	2010-12-20	300,000	136,667	180 000000000000	20,000	0	20,000	156,667
NONCOMPETE AGREEMENT	2008-11-01	200,000	119,997	180 000000000000	13,333	0	13,333	133,330
GOODWILL	2008-11-01	818,057	490,833	180 000000000000	54,537	0	54,537	545,370
ORGANIZATIONAL COSTS	2008-11-01	31,116	18,666	180 000000000000	2,074	0	2,074	20,740

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDINGS - 2008	2008-11-01	2,060,719	475,551	SL	39 000000000000	52,839	0	52,839	
FURNISHINGS & FIXTURES - 2008	2008-11-01	15,895	15,895	SL	7 000000000000	0	0	0	
EQUIPMENT - WTC - 2010	2010-12-20	40,000	39,046	SL	7 000000000000	954	0	954	
LAND - 2008	2008-11-01	1,342,406		L		0	0	0	
LAND - WTC - 2010	2010-12-20	2,800,000		L		0	0	0	
LAND - 636 LOST NATION RD - 2010	2011-09-28	390,000		L		0	0	0	
INVENTORY - WTC - 2010	2010-12-20	10,000		NC	0 %	0	0	0	
BUILDINGS & IMPROVEMENTS - 2008	2008-11-01	224,647	51,840	SL	39 000000000000	5,760	0	5,760	
BUILDINGS & IMPROVEMENTS - 2010	2011-07-01	118,910	19,310	SL	39 000000000000	3,049	0	3,049	
FURNITURE & FIXTURES - 2010	2011-09-01	1,600	1,412	SL	7 000000000000	188	0	188	
MACHINERY & EQUIPMENT - 2008	2008-11-01	469,626	469,623	SL	7 000000000000	0	0	0	
MACHINERY & EQUIPMENT - 2009	2009-11-01	431,732	431,732	SL	7 000000000000	0	0	0	
SCULLING EQUIPMENT - 2009	2009-11-01	5,729	5,726	SL	7 000000000000	0	0	0	
SCULLING EQUIPMENT - 2010	2011-09-30	4,135	3,595	SL	7 000000000000	540	0	540	
SKIING EQUIPMENT - 2010	2011-06-21	10,220	9,247	SL	7 000000000000	973	0	973	
SNOWMAKING EQUIPMENT - 2010	2011-09-15	134,118	118,153	SL	7 000000000000	15,965	0	15,965	
NEW EQUIPMENT - 2010	2011-01-01	30,671	29,943	SL	7 000000000000	728	0	728	
VEHICLES - 2008	2008-11-01	69,779	69,779	SL	5 000000000000	0	0	0	
VEHICLES - 2009	2010-03-31	34,900	34,900	SL	5 000000000000	0	0	0	
VEHICLES - 2009	2009-11-01	17,129	17,129	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
VEHICLES - 2010	2011-10-06	32,777	32,619	SL	5 000000000000	0	0	0	
MACHINERY & EQUIPMENT - 2010	2011-11-01	29,992	25,710	SL	7 000000000000	4,282	0	4,282	
BUILDINGS & IMPROVEMENTS - 2011	2012-03-01	76,494	11,113	SL	39 000000000000	1,961	0	1,961	
SNOWMAKING EQUIPMENT - 2011	2011-12-01	189,801	160,425	SL	7 000000000000	27,114	0	27,114	
NEW EQUIPMENT - 2011	2012-10-11	1,949	1,413	SL	7 000000000000	278	0	278	
NEW EQUIPMENT - 2011	2012-02-01	10,074	8,274	SL	7 000000000000	1,439	0	1,439	
NEW EQUIPMENT - 2011	2012-06-01	15,500	11,993	SL	7 000000000000	2,214	0	2,214	
FURNITURE & FIXTURES - 2011	2012-10-25	2,650	1,895	SL	7 000000000000	379	0	379	
VEHICLES - 2011	2012-09-01	60,471	60,471	SL	5 000000000000	0	0	0	
LAND - 991 LOST NATION RD - 2011	2012-08-31	165,641		L		0	0	0	
BUILDING - 1466 MILL VILLAGE RD - 2011	2012-10-05	250,000	32,584	SL	39 000000000000	6,410	0	6,410	
LAND - 1466 MILL VILLAGE RD - 2011	2012-10-05	650,902		L		0	0	0	
BUILDING - 6123 CREEK ROAD - 2011	2012-09-28	250,000	32,584	SL	39 000000000000	6,410	0	6,410	
LAND - 6123 CREEK ROAD - 2011	2012-09-28	97,937		L		0	0	0	
BOATS - NON-DEPRECIABLE-2012	2012-10-31	436,559		SL	0 %	0	0	0	
ACTIVITY CENTER	2014-12-31	453,353	32,935	SL	39 000000000000	11,624	0	11,624	
BUILDINGS - 2012	2013-05-09	11,410	1,318	SL	39 000000000000	293	0	293	
BUILDINGS & IMPROVEMENTS - 2012	2013-09-01	160,349	17,133	SL	39 000000000000	4,112	0	4,112	
EQUIPMENT - SCULLING 2012	2012-11-01	1,386	990	SL	7 000000000000	198	0	198	
EQUIPMENT - SKIING 2012	2013-10-31	25,651	14,656	SL	7 000000000000	3,664	0	3,664	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES - 2012	2012-11-01	100	70	SL	7 000000000000	14	0	14	
MACHINERY & EQUIPMENT - 2012	2013-08-12	7,939	4,820	SL	7 000000000000	1,134	0	1,134	
VEHICLES - 2012	2012-12-04	4,500	4,425	SL	5 000000000000	75	0	75	
EQUIPMENT - 2012	2013-01-24	2,154	1,463	SL	7 000000000000	308	0	308	
CABIN - 2013	2014-05-31	5,368	471	SL	39 000000000000	138	0	138	
ACTIVITY CENTER - 2013	2014-12-31	1,695,336	123,165	SL	39 000000000000	43,470	0	43,470	
BUILDINGS & IMPROVEMENTS - 2013	2014-04-30	71,234	6,394	SL	39 000000000000	1,827	0	1,827	
MACHINERY & EQUIPMENT - 2013	2014-04-30	135,635	67,816	SL	7 000000000000	19,376	0	19,376	
EQUIPMENT - SCULLING 2013	2014-04-30	21,527	10,763	SL	7 000000000000	3,075	0	3,075	
EQUIPMENT - SKIING 2013	2014-04-30	11,000	5,499	SL	7 000000000000	1,571	0	1,571	
VEHICLES - 2013	2014-08-12	5,000	3,250	SL	5 000000000000	1,000	0	1,000	
BUILDINGS & IMPROVEMENTS - 2014	2015-04-30	794,613	50,937	SL	39 000000000000	20,375	0	20,375	
MACHINERY & EQUIPMENT - 2014	2015-04-30	19,220	6,865	SL	7 000000000000	2,746	0	2,746	
EQUIPMENT - SCULLING 2014	2015-04-30	550	197	SL	7 000000000000	79	0	79	
EQUIPMENT - SKIING 2014	2015-04-30	21,093	7,533	SL	7 000000000000	3,013	0	3,013	
VEHICLES - 2014	2015-06-01	38,170	18,449	SL	5 000000000000	7,634	0	7,634	
BUILDINGS & IMPROVEMENTS - 2015	2016-04-30	2,052,848	78,956	SL	39 000000000000	52,637	0	52,637	
MACHINERY & EQUIPMENT - 2015	2016-04-30	15,504	3,322	SL	7 000000000000	2,215	0	2,215	
EQUIPMENT - SKIING 2015	2016-04-30	195,775	41,952	SL	7 000000000000	27,968	0	27,968	
MORRISSEY PROPERTY - BUILDING	2016-04-30	125,000	4,808	SL	39 000000000000	3,205	0	3,205	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MORRISSEY PROPERTY - LAND	2016-04-30	158,265		L		0	0	0	
SKI TREADMILL	2016-06-13	30,000	6,072	SL	7 000000000000	4,286	0	4,286	
EMPACHER 44X QUAD	2016-06-01	31,500	6,375	SL	7 000000000000	4,500	0	4,500	
BUILDINGS & IMPROVEMENTS - 2016	2017-06-01	66,032	705	SL	39 000000000000	1,693	0	1,693	
MACHINERY & EQUIPMENT - 2016	2017-06-01	70,719	4,209	SL	7 000000000000	10,103	0	10,103	
EQUIPMENT - SCULLING 2016	2017-06-01	3,541	211	SL	7 000000000000	506	0	506	
VEHICLES - 2016	2017-06-01	32,045	2,670	SL	5 000000000000	6,409	0	6,409	
BUILDINGS & IMPROVEMENTS - 2017	2018-06-01	2,314,305		SL	39 000000000000	24,725	0	24,725	
MACHINERY & EQUIPMENT - 2017	2018-06-01	145,426		SL	7 000000000000	8,656	0	8,656	
SKIING EQUIPMENT - 2017	2018-06-01	23,146		SL	7 000000000000	1,378	0	1,378	
VEHICLES - 2017	2018-06-01	47,139		SL	5 000000000000	3,928	0	3,928	

TY 2017 Investments Corporate Bonds Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	12,668,659	12,584,291

TY 2017 Investments Corporate Stock Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	35,796,900	38,263,921

TY 2017 Land, Etc. Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS - 2008	2,060,719	528,390	1,532,329	
FURNISHINGS & FIXTURES - 2008	15,895	15,895	0	
EQUIPMENT - WTC - 2010	40,000	40,000	0	
LAND - 2008	1,342,406	0	1,342,406	
LAND - WTC - 2010	2,800,000	0	2,800,000	
LAND - 636 LOST NATION RD - 2010	390,000	0	390,000	
INVENTORY - WTC - 2010	10,000	0	10,000	
BUILDINGS & IMPROVEMENTS - 2008	224,647	57,600	167,047	
BUILDINGS & IMPROVEMENTS - 2010	118,910	22,359	96,551	
FURNITURE & FIXTURES - 2010	1,600	1,600	0	
MACHINERY & EQUIPMENT - 2008	469,626	469,623	3	
MACHINERY & EQUIPMENT - 2009	431,732	431,732	0	
SCULLING EQUIPMENT - 2009	5,729	5,726	3	
SCULLING EQUIPMENT - 2010	4,135	4,135	0	
SKIING EQUIPMENT - 2010	10,220	10,220	0	
SNOWMAKING EQUIPMENT - 2010	134,118	134,118	0	
NEW EQUIPMENT - 2010	30,671	30,671	0	
VEHICLES - 2008	69,779	69,779	0	
VEHICLES - 2009	34,900	34,900	0	
VEHICLES - 2009	17,129	17,129	0	
VEHICLES - 2010	32,777	32,619	158	
MACHINERY & EQUIPMENT - 2010	29,992	29,992	0	
BUILDINGS & IMPROVEMENTS - 2011	76,494	13,074	63,420	
SNOWMAKING EQUIPMENT - 2011	189,801	187,539	2,262	
NEW EQUIPMENT - 2011	1,949	1,691	258	
NEW EQUIPMENT - 2011	10,074	9,713	361	
NEW EQUIPMENT - 2011	15,500	14,207	1,293	
FURNITURE & FIXTURES - 2011	2,650	2,274	376	
VEHICLES - 2011	60,471	60,471	0	
LAND - 991 LOST NATION RD - 2011	165,641	0	165,641	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 1466 MILL VILLAGE RD - 2011	250,000	38,994	211,006	
LAND - 1466 MILL VILLAGE RD - 2011	650,902	0	650,902	
BUILDING - 6123 CREEK ROAD - 2011	250,000	38,994	211,006	
LAND - 6123 CREEK ROAD - 2011	97,937	0	97,937	
BOATS - NON-DEPRECIABLE-2012	436,559	0	436,559	
ACTIVITY CENTER	453,353	44,559	408,794	
BUILDINGS - 2012	11,410	1,611	9,799	
BUILDINGS & IMPROVEMENTS - 2012	160,349	21,245	139,104	
EQUIPMENT - SCULLING 2012	1,386	1,188	198	
EQUIPMENT - SKIING 2012	25,651	18,320	7,331	
FURNITURE & FIXTURES - 2012	100	84	16	
MACHINERY & EQUIPMENT - 2012	7,939	5,954	1,985	
VEHICLES - 2012	4,500	4,500	0	
EQUIPMENT - 2012	2,154	1,771	383	
CABIN - 2013	5,368	609	4,759	
ACTIVITY CENTER - 2013	1,695,336	166,635	1,528,701	
BUILDINGS & IMPROVEMENTS - 2013	71,234	8,221	63,013	
MACHINERY & EQUIPMENT - 2013	135,635	87,192	48,443	
EQUIPMENT - SCULLING 2013	21,527	13,838	7,689	
EQUIPMENT - SKIING 2013	11,000	7,070	3,930	
VEHICLES - 2013	5,000	4,250	750	
BUILDINGS & IMPROVEMENTS - 2014	794,613	71,312	723,301	
MACHINERY & EQUIPMENT - 2014	19,220	9,611	9,609	
EQUIPMENT - SCULLING 2014	550	276	274	
EQUIPMENT - SKIING 2014	21,093	10,546	10,547	
VEHICLES - 2014	38,170	26,083	12,087	
BUILDINGS & IMPROVEMENTS - 2015	2,052,848	131,593	1,921,255	
MACHINERY & EQUIPMENT - 2015	15,504	5,537	9,967	
EQUIPMENT - SKIING 2015	195,775	69,920	125,855	
MORRISSEY PROPERTY - BUILDING	125,000	8,013	116,987	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MORRISSEY PROPERTY - LAND	158,265	0	158,265	
SKI TREADMILL	30,000	10,358	19,642	
EMPACHER 44X QUAD	31,500	10,875	20,625	
BUILDINGS & IMPROVEMENTS - 2016	66,032	2,398	63,634	
MACHINERY & EQUIPMENT - 2016	70,719	14,312	56,407	
EQUIPMENT - SCULLING 2016	3,541	717	2,824	
VEHICLES - 2016	32,045	9,079	22,966	
BUILDINGS & IMPROVEMENTS - 2017	2,314,305	24,725	2,289,580	
MACHINERY & EQUIPMENT - 2017	145,426	8,656	136,770	
SKIING EQUIPMENT - 2017	23,146	1,378	21,768	
VEHICLES - 2017	47,139	3,928	43,211	

TY 2017 Legal Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	14,076	0	8,411	5,665

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491253002169

TY 2017 Other Assets Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	853	853	853
GOODWILL - WTC - 2010	163,333	143,333	143,333
NONCOMPETE AGREEMENT	80,003	66,670	66,670
GOODWILL	327,224	272,687	272,687
ORGANIZATIONAL COSTS	12,450	10,376	10,376

TY 2017 Other Expenses Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO EXPENSE	26,530	0	15,853	10,677
COMPUTER SUPPORT	46,829	0	27,982	18,846
CREDIT CARD FEES AND BANK CHARGES	80,418	0	48,053	32,365
DUES & SUBSCRIPTIONS	1,921	0	1,148	772
FOOD PURCHASES	627,999	0	375,257	252,742
INSURANCE	166,385	0	99,422	66,963
LICENSES AND PERMITS	9,094	0	5,434	3,660
OFFICE EXPENSE	15,591	0	9,316	6,275
OUTSIDE SERVICES	220	0	131	89
PAYROLL SERVICE	22,021	0	13,159	8,862

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM EXPENSES	153,659	0	91,818	61,841
REPAIRS AND MAINTENANCE	92,220	0	55,106	37,115
SHIPPING	4,610	0	2,755	1,855
SMALL TOOLS AND EQUIPMENT RENTAL	72,754	0	43,473	29,281
SUPPLIES	307,244	0	183,592	123,652
TELEPHONE	49,313	0	29,466	19,846
UTILITIES	122,484	0	73,190	49,294
AMORTIZATION	89,944	0	41,795	0

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TY 2017 Other Income Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRAFTSBURY OPERATIONS	3,434,667		3,434,667

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TY 2017 Other Increases Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Amount
ADDITIONAL PAID IN CAPITAL	46,331

TY 2017 Other Liabilities Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value
UNEARNED DEPOSITS AND OTHER CURRENT LIABILITIES	402,455	442,711

TY 2017 Other Professional Fees Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBSON CAPITAL - INVESTMENT MGMT FEES	54,074	54,074	0	0
FIDELITY - INVESTMENT MGMT FEES	6,106	6,106	0	0
APERIO GROUP - INVESTMENT MGMT FEES	80,054	80,054	0	0
OTHER PROFESSIONAL FEES	248,918	0	148,739	100,178
OTHER INVESTMENT FEES	2,627	2,627	0	0

TY 2017 Taxes Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	165,849	0	99,102	66,747
FEDERAL EXCISE TAXES & ESTIMATED TAX PAYMENTS	90,000	0	0	0
FOREIGN TAXES PAID	53,811	53,811	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2017

Name of the organization	Employer identification number
CONCRETE FOUNDATION INC	20-3794063

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CONCRETE FOUNDATION INC	20-3794063

Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization	Employer identification number
CONCRETE FOUNDATION INC	20-3794063

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS SECURITIES WORTH $1,227,599	$ 1 227,599	2017-11-20
2	VARIOUS SECURITIES WORTH $1,235,817	$ 1 235,817	2017-11-16
3	VARIOUS SECURITIES WORTH $1,203,630	$ 1 203,630	2017-11-09
6	VARIOUS SECURITIES WORTH $911,640	$ 911,640	2017-11-01
8	VARIOUS SECURITIES WORTH $1,518,938	$ 1 518,938	2017-11-01
		$	

Name of organization	Employer identification number
CONCRETE FOUNDATION INC	20-3794063

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3794063
Name: CONCRETE FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EMILY H DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 1,672,339	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
2	ETHAN B DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 1,686,557	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
3	HANNAH G DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 1,550,370	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
4	DIANE & ANDREAS HALVORSEN C/O VIKING GLOBAL INVESTORS 55 RAIL GREENWICH, CT06830	$ 25,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
5	RICHARD DREISSIGACKER & JULIA GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 1,004,390	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
6	JULIA GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 911,640	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CONCEPT2 INC 105A INDUSTRIAL PARK DRIVE MORRISVILLE, VT05661	$ 1,945,365	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
8	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT05661	$ 1,518,938	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)