efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491022001019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017 , and ending 10-31-2018

Name of foundation
PAUL L JONES FUND
% WEBSTER BANK NA

A Employer identification number
06-6222118

Number and street (or P O box number if mail is not delivered to street address) Room/suite
123 BANK STREET

B Telephone number (see instructions)
(860) 692-1751

City or town, state or province, country, and ZIP or foreign postal code
WATERBURY, CT 06702

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,131,127

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,445	12,445		
	4	Dividends and interest from securities	146,818	146,818		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	355,519			
	b	Gross sales price for all assets on line 6a 1,276,012				
	7	Capital gain net income (from Part IV, line 2)		355,519		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	514,782	514,782		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	53,634	53,634		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,465	0		2,465
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,223	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	65,322	53,634		2,465
	25	Contributions, gifts, grants paid	350,000			350,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	415,322	53,634		352,465
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	99,460			
	b	**Net investment income** (if negative, enter -0-)		461,148		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	67,393	78,191	78,191
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,222		
	10a	Investments—U S and state government obligations (attach schedule)	2,643	2,424	2,613
	b	Investments—corporate stock (attach schedule)	3,247,185	3,031,749	5,196,704
	c	Investments—corporate bonds (attach schedule)	1,617,381	1,930,921	1,853,619
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,935,824	5,043,285	7,131,127
Liabilities	17	Accounts payable and accrued expenses		8,001	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	8,001	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,222	-8,001	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,934,602	5,043,285	
	30	**Total net assets or fund balances** (see instructions)	4,935,824	5,035,284	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,935,824	5,043,285	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,935,824
2	Enter amount from Part I, line 27a	2	99,460
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,035,284
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,035,284

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	355,519
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	300,000	6,868,646	0 043677
2015	301,200	6,621,054	0 045491
2014	382,073	6,798,907	0 056196
2013	380,000	6,732,441	0 056443
2012	363,591	6,059,318	0 060005

2 Total of line 1, column (d)	2	0 261812
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052362
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,122,625
5 Multiply line 4 by line 3	5	372,955
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,611
7 Add lines 5 and 6	7	377,566
8 Enter qualifying distributions from Part XII, line 4	8	352,465

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,223
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,223
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,222		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	1,222
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	227
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	8,228
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WEBSTER BANK NA Telephone no ▶(203) 578-2450

Located at ▶PO BOX 191 WATERBURY CT ZIP+4 ▶067209982

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? — 1c — No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) — 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)* — 3b

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WEBSTER BANK NA 123 BANK STREET WATERBURY, CT 06702	TRUSTEE 2 00	53,634	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,158,299
b	Average of monthly cash balances.	1b	72,792
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	7,231,091
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,231,091
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	108,466
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,122,625
6	**Minimum investment return.** Enter 5% of line 5.	6	356,131

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	356,131
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	9,223		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	9,223
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	346,908
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	346,908
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	346,908

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	352,465
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	352,465
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	352,465

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					346,908
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	52,218				
b From 2013.	49,574				
c From 2014.	46,592				
d From 2015.					
e From 2016.					
f **Total** of lines 3a through e.		148,384			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 352,465					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					346,908
e Remaining amount distributed out of corpus		5,557			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		153,941			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		52,218			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		101,723			
10 Analysis of line 9					
a Excess from 2013. . . .	49,574				
b Excess from 2014. . . .	46,592				
c Excess from 2015. . . .					
d Excess from 2016. . . .					
e Excess from 2017. . . .	5,557				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				350,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,445	
4 Dividends and interest from securities. . . .			14	146,818	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	355,519	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		514,782	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 514,782

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-01-22 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRIAN S BORGERSON CPA		2019-01-22		P00017928
Firm's name ▶ KIRCALDIE RANDALL & MCNAB LLC				Firm's EIN ▶06-0415530
Firm's address ▶ 605 WASHINGTON AVENUE NORTH HAVEN, CT 064731187				Phone no (203) 239-4478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPHABET INC CAP STK CL A, -28 00 SHARES		2010-07-01	2018-03-01
AMAZON COM INC, -20 00 SHARES		2012-10-15	2018-03-23
APPLE INC, -169 00 SHARES		2008-01-16	2018-03-01
APPLE INC, -31 00 SHARES		2008-01-16	2018-09-10
BANK OF AMERICA CORP, -669 00 SHARES		2012-07-13	2018-05-09
BARCLAYS BANK PLC STEP CPN 5 75% 24 JUN 2018, -25,000 00 SHARES		2010-06-21	2018-06-25
CELGENE CORP, -475 00 SHARES		2017-10-19	2018-02-15
CERNER CORP, -1,000 00 SHARES		2014-06-20	2017-12-15
COGNIZANT TECHNOLOGY SOLUTIONS CORP, -1,000 00 SHARES		2015-06-24	2018-05-09
CUMMINS INC, -400 00 SHARES		2013-11-06	2018-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,962		6,151	23,811
30,538		4,855	25,683
29,259		4,015	25,244
6,759		737	6,022
20,271		5,232	15,039
25,000		25,000	0
45,571		64,576	-19,005
69,253		51,990	17,263
75,603		63,433	12,170
58,601		53,042	5,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,811
			25,683
			25,244
			6,022
			15,039
			0
			-19,005
			17,263
			12,170
			5,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CUMMINS INC, -200 00 SHARES		2014-01-28	2018-05-09
ECOLAB INC, -425 00 SHARES		2011-09-22	2018-09-10
ECOLAB INC, -250 00 SHARES		2012-03-01	2018-09-10
ISHARES CORE U S AGGREGATE BOND ETF, -945 00 SHARES		2016-06-09	2018-04-27
ISHARES CORE U S AGGREGATE BOND ETF, -851 00 SHARES		2016-06-09	2018-10-29
MONDELEZ INTERNATIONAL INC, -800 00 SHARES		2007-08-14	2018-05-04
MONDELEZ INTERNATIONAL INC, -100 00 SHARES		2007-09-25	2018-05-04
MONDELEZ INTERNATIONAL INC, -100 00 SHARES		2008-01-30	2018-05-04
MONDELEZ INTERNATIONAL INC, -300 00 SHARES		2008-08-19	2018-05-04
MONDELEZ INTERNATIONAL INC, -150 00 SHARES		2008-10-27	2018-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,300		25,671	3,629
65,336		21,033	44,303
38,433		15,002	23,431
100,117		105,339	-5,222
89,108		94,861	-5,753
31,336		16,860	14,476
3,917		2,226	1,691
3,917		1,927	1,990
11,751		6,315	5,436
5,876		2,611	3,265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,629
			44,303
			23,431
			-5,222
			-5,753
			14,476
			1,691
			1,990
			5,436
			3,265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MONDELEZ INTERNATIONAL INC, -850 00 SHARES		2013-05-17	2018-05-04
PFIZER INC, -600 00 SHARES		2008-12-29	2018-07-30
PFIZER INC, -1,000 00 SHARES		2009-01-28	2018-07-30
PFIZER INC, -200 00 SHARES		2009-03-13	2018-07-30
PROCTER & GAMBLE CO/THE, -875 00 SHARES		1979-01-10	2018-05-09
PROCTER & GAMBLE CO/THE, -100 00 SHARES		2007-09-10	2018-05-09
SCHLUMBERGER LTD, -450 00 SHARES		2011-04-26	2018-09-06
SCHLUMBERGER LTD, -250 00 SHARES		2011-06-03	2018-09-06
SCHLUMBERGER LTD, -150 00 SHARES		2011-11-22	2018-09-06
TRAVELERS COS INC/THE, -350 00 SHARES		2009-07-06	2018-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,295		26,401	6,894
23,119		10,326	12,793
38,531		15,600	22,931
7,706		2,806	4,900
62,924		2,262	60,662
7,191		6,584	607
27,328		40,251	-12,923
15,182		21,302	-6,120
9,109		10,330	-1,221
45,181		13,884	31,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,894
			12,793
			22,931
			4,900
			60,662
			607
			-12,923
			-6,120
			-1,221
			31,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TRAVELERS COS INC/THE, -500 00 SHARES		2012-05-03	2018-05-09
VERIZON COMMUNICATIONS INC, -315 00 SHARES		2014-02-24	2018-02-15
VULCAN MATERIALS CO, -419 00 SHARES		2017-08-02	2018-10-29
METROPOLITAN WEST TOTAL RETURN BOND FUND, -9,363 30 SHARES		2015-06-09	2017-12-06
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2017-11-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2017-12-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-01-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-02-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-03-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,544		32,594	31,950
15,590		14,715	875
36,616		51,313	-14,697
100,000		101,030	-1,030
18		18	0
18		18	0
18		18	0
19		19	0
18		18	0
18		18	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31,950
			875
			-14,697
			-1,030
			0
			0
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-05-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-06-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-07-16
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-08-15
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-09-17
GINNIE MAE I POOL GN 490800 6% 15 NOV 2028, 0 00 SHARES		1998-12-04	2018-10-15
BANK OF AMERICA CLASS ACTION		2017-12-15	2017-12-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18		18	0
19		19	0
18		18	0
18		18	0
19		18	1
19		19	0
176			176
19,392			19,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			1
			0
			176
			19,392

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL CONNECTICUT STATE UNIVERSITY 1615 STANLEY STREET NEW BRITAIN, CT 06050	NONE	N/A	SCHOLARSHIPS	20,000
FAIRFIELD UNIVERSITY 1073 NORTH BENSON RD FAIRFIELD, CT 06824	NONE	N/A	SCHOLARSHIPS	40,000
MANCHESTER COMMUNITY COLLEGE 161 HILLSTOWN RD MANCHESTER, CT 06045	NONE	N/A	SCHOLARSHIPS	35,000
Total . . . . ▶ **3a**				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDDLESEX COMMUNITY COLLEGE 100 TRAINING HILL RD MIDDLETOWN, CT 06457	NONE	N/A	SCHOLARSHIPS	10,000
QUINNIPIAC UNIVERSITY 275 MOUNT CARMEL AVE HAMDEN, CT 06518	NONE	N/A	SCHOLARSHIPS	40,000
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825	NONE	N/A	SCHOLARSHIPS	25,000
Total . . . . ▶ **3a**				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN CONN STATE UNIVERSITY 501 CRESCENT STREET NEW HAVEN, CT 06515	NONE	N/A	SCHOLARSHIPS	20,000
ST VINCENT COLLEGE 2800 MAIN STREET BRIDGEPORT, CT 06606	NONE	N/A	SCHOLARSHIPS	20,000
THREE RIVERS COMMUNITY COLLEGE 574 NEW LONDON TURNPIKE NORWICH, CT 06360	NONE	N/A	SCHOLARSHIPS	20,000
Total . . . . ▶ **3a**				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF BRIDGEPORT 126 PARK AVE BRIDGEPORT, CT 06604	NONE	N/A	SCHOLARSHIPS	20,000
UNIVERSITY OF CONNECTICUT FOUNDATION 2390 ALUMNI DR UNIT 3206 STORRS, CT 06269	NONE	N/A	SCHOLARSHIPS	40,000
UNIVERSITY OF ST JOSEPH 1678 ASYLUM AVE HARTFORD, CT 06117	NONE	N/A	SCHOLARSHIPS	40,000
Total . . . . ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTERN CONNECTICUT STATE UNIVERSITY 181 WHITE STREET DANBURY, CT 06810	NONE	N/A	SCHOLARSHIPS	20,000
Total . . . . ▶ **3a**				350,000

TY 2017 Accounting Fees Schedule

Name: PAUL L JONES FUND
% WEBSTER BANK NA

EIN: 06-6222118

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KIRCALDIE RANDALL & MCNAB LLC	2,465	0		2,465

TY 2017 Explanation of Non-Filing with Attorney General Statement

Name: PAUL L JONES FUND

% WEBSTER BANK NA

EIN: 06-6222118

Statement:

NOT REQUIRED BECAUSE FOUNDATION DOES NOT SOLICIT FUNDS

TY 2017 Investments Corporate Bonds Schedule

Name: PAUL L JONES FUND
% WEBSTER BANK NA

EIN: 06-6222118

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T 3% 2/15/2022	99,875	97,634
CATERPILLAR FIN SERV 2.1% 6/9/2019	99,917	99,553
EI DUPONT 2.8% 2/15/2023	99,167	96,856
GM FIN'L 2.55% 12/20/2020	100,000	96,474
GOLDMAN SACHS 2% 06/16/2021	50,000	48,861
GOLDMAN SACHS 2.5% 3/29/2021	50,000	48,574
MORGAN STANLEY 2.875% 2/28/2020	100,000	98,941
TD BANK 3.125% 4/20/2023	99,750	98,044
BANK OF AMERICA 3.25% 10/30/2023	100,000	99,490
HARBOR BOND FUND, 16405 SHARES	195,974	182,094
LORD ABBETT FLOATING RATE, 10643.107 SHARES	98,338	96,959
METROPOLITAN WEST TOTAL RETURN BOND FD 18,440.226 SHARES	198,970	188,275
MFS EMERGING MARKETS DEBT FD, 3272 SHARES	50,000	44,797
SPDR DOUBLELINE TOTAL RETURN, 2,496 SHARES	123,827	117,212
T ROWE PRICE HIGH YIELD FUND, 22569 SHARES	150,000	144,670
VANGUARD INT TERM CORP, 9560 SHARES	100,000	88,815
WESTERN ASSET CORE PLUS BOND FD, 10584 SHARES	125,000	116,427
VANGUARD S-T BOND ETF, 1,154 SHARES	90,103	89,943

TY 2017 Investments Corporate Stock Schedule

Name: PAUL L JONES FUND
% WEBSTER BANK NA
EIN: 06-6222118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE, 1000 SHARES	64,370	77,850
AETNA, 400 SHARES	72,092	79,360
ALPHABET, 172 SHARES	94,952	187,580
AMAZON, 100 SHARES	24,886	159,801
APPLE, 1000 SHARES	20,364	218,860
BANK OF AMERICA, 4231 SHARES	33,086	116,353
BLACKROCK, 250 SHARES	36,642	102,855
BOEING, 400 SHARES	74,760	141,944
BRISTOL-MYERS SQUIBB, 1000 SHARES	56,812	50,540
CAPITAL ONE FINANCIAL, 1250 SHARES	68,569	111,625
CATERPILLAR, 500 SHARES	75,254	60,660
CHARLES SCHWAB, 1000 SHARES	45,010	46,240
CHEVRON, 850 SHARES	52,596	94,903
CHUBB, 662 SHARES	73,535	82,690
CISCO, 2250 SHARES	49,468	102,938
CLOROX, 400 SHARES	52,375	59,380
CVS, 1200 SHARES	51,238	86,868
DANAHER, 1225 SHARES	26,041	121,765
EMERSON ELECTRIC, 700 SHARES	54,188	47,516
EXXON MOBIL, 750 SHARES	21,715	59,760
FACEBOOK, 725 SHARES	76,697	110,048
FASTENAL, 2500 SHARES	107,681	128,525
FISERV, 1000 SHARES	45,005	158,600
GENERAL DYNAMICS, 500 SHARES	74,931	86,290
ISHARES NASDAQ BIOTECH INDEX FD, 675 SHARES	28,077	70,247
JOHNSON & JOHNSON, 675 SHARES	15,094	94,493
JP MORGAN CHASE, 1200 SHARES	21,644	130,824
JPMORGAN SMALL CAP EQUITY, 1896.333 SHARES	105,000	109,039
LABORATORY CORP OF AMERICA, 650 SHARES	46,814	104,358
MICROSOFT, 1250 SHARES	39,764	133,513

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE, 2350 SHARES	40,694	97,680
PAYCHEX, 1,300 SHARES	81,426	85,137
PEPSICO, 950 SHARES	33,974	106,761
PNC FINANCIAL, 600 SHARES	44,292	77,094
SALESFORCE.COM, 675 SHARES	50,009	92,637
THERMO FISHER SCIENTIFIC, 500 SHARES	26,102	116,825
UNITED TECHNOLOGIES, 950 SHARES	22,205	118,000
VISA, 650 SHARES	49,880	89,603
WALMART, 500 SHARES	50,639	50,140
BANK OF AMERICA 7.25% PFD, 40 SHARES	34,889	50,852
ISHARES MSCI EAFE, 4,365 SHARES	251,265	272,638
ISHARES MSCI EMERGING MKTS, 2,731 SHARES	100,346	106,946
MATTHEWS PACIFIC TIGER FUND, 3568.879SHARES	100,000	96,966
MFS INT'L FUND, 7,269.455 SHARES	203,000	308,298
SPDR BARCLAYS CONVERTIBLE SECS, 2,903 SHARES	134,253	145,847
T ROWE PRICE MID-CAP GROWTH FD, 1724 SHARES	100,000	156,690
VANGUARD FTSE EUROPE	100,115	89,165

TY 2017 Investments Government Obligations Schedule

Name:	PAUL L JONES FUND % WEBSTER BANK NA
EIN:	06-6222118
US Government Securities - End of Year Book Value:	2,424
US Government Securities - End of Year Fair Market Value:	2,613
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491022001019

TY 2017 Taxes Schedule

Name: PAUL L JONES FUND
% WEBSTER BANK NA

EIN: 06-6222118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX, FYE 10/31/18	9,223	0		0