

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning **OCT 1, 2017**, and ending **SEP 30, 2018**

Name of foundation PRISANLEE TRUST		A Employer identification number 99-6004404
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 3170, DEPT. 715	Room/suite	B Telephone number (808) 694-4543
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96802-3170		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,943,585. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,647.	4,647.		STATEMENT 1
4 Dividends and interest from securities		319,060.	319,060.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		335,120.			
b Gross sales price for all assets on line 6a	1,298,176.				
7 Capital gain net income (from Part IV, line 2)			335,120.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		658,827.	658,827.		
13 Compensation of officers, directors, trustees, etc		130,352.	97,764.		32,588.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	2,600.	780.		1,820.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	7,347.	847.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	90.	90.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		140,389.	99,481.		34,408.
25 Contributions, gifts, grants paid		660,540.			660,540.
26 Total expenses and disbursements. Add lines 24 and 25		800,929.	99,481.		694,948.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-142,102.			
b Net investment income (if negative, enter -0-)			559,346.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	7,393.	21,240.	21,240.	
	2 Savings and temporary cash investments	141,780.	304,962.	304,962.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		11,974,067.	11,654,936.	14,617,383.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item f)		12,123,240.	11,981,138.	14,943,585.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	12,123,240.	11,981,138.	
		28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
		30 Total net assets or fund balances	12,123,240.	11,981,138.	
	31 Total liabilities and net assets/fund balances	12,123,240.	11,981,138.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,123,240.
2 Enter amount from Part I, line 27a	2	-142,102.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,981,138.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,981,138.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c LITIGATION SETTLEMENT - BANK OF AMERICA	P	VARIOUS	05/11/18
d LITIGATION SETTLEMENT - AMERICAN INTL GROUP	P	VARIOUS	07/13/18
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 255,815.		222,290.	33,525.
b 982,068.		740,666.	241,402.
c 193.		50.	143.
d 262.		50.	212.
e 59,838.			59,838.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			33,525.
b			241,402.
c			143.
d			212.
e			59,838.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	335,120.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	701,141.	13,880,990.	.050511
2015	716,092.	13,245,717.	.054062
2014	719,076.	14,113,354.	.050950
2013	686,589.	14,281,829.	.048074
2012	659,923.	13,557,687.	.048675

2 Total of line 1, column (d)	2	.252272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.050454
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,711,546.
5 Multiply line 4 by line 3	5	742,256.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,593.
7 Add lines 5 and 6	7	747,849.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	694,948.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,187.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	11,187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	11,187.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 11,448.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d		7	11,448.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	261.
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 261. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BANK OF HAWAII Telephone no ► (808) 694-4543 Located at ► 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ► 96813		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ►		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
130 MERCHANT STREET				
HONOLULU, HI 96813	1.00	130,352.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,620,672.
b	Average of monthly cash balances	1b	314,908.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,935,580.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,935,580.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	224,034.
5	Not value of noncharitable use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,711,546.
6	Minimum investment return. Enter 5% of line 5	6	735,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	735,577.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,187.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	724,390.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	724,390.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	724,390.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	694,948.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	694,948.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	694,948.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				724,390.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			81,643.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 694,948.				
a Applied to 2016, but not more than line 2a			81,643.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				613,305.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				111,085.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HAWAII COMMUNITY FOUNDATION 827 FORT STREET HONOLULU, HI 96813	NONE	PC	-PRISANLEE FUND, BENEFIT DESIGNATED CHARITIES	178,345.
HAWAII COMMUNITY FOUNDATION 827 FORT STREET HONOLULU, HI 96813	NONE	PC	-DISCRETIONARY GENERAL FUND, UNRESTRICTED	482,195.
Total			▶ 3a	660,540.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2017)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DREYFUS CASH MANAGEMENT	4,647.	4,647.	
TOTAL TO PART I, LINE 3	4,647.	4,647.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST	378,898.	59,838.	319,060.	319,060.	
TO PART I, LINE 4	378,898.	59,838.	319,060.	319,060.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,600.	780.		1,820.
TO FORM 990-PF, PG 1, LN 16B	2,600.	780.		1,820.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	847.	847.		0.
FEDERAL EXCISE TAX FOR FYE 9/30/18	6,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,347.	847.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR/ADS FEES	90.	90.		0.	
TO FORM 990-PF, PG 1, LN 23	90.	90.		0.	
FOOTNOTES				STATEMENT	6

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS-SEE STATEMENT INV	COST	11,654,936.	14,617,383.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,654,936.	14,617,383.

PRISANLEE TRUST
EIN #99-6004404
FORM 990-PF, PART II, LINE 13
OTHER INVESTMENTS
FYE 09/30/2018

Description	Units	Tax Cost	Market Value
00206R102 AT&T INC	725 000	20,863 91	24,345 50
00817Y108 AETNA INC NEW	65 000	6,758 05	13,185 25
017175100 ALLEGHANY CORP	30 000	14,606 25	19,575 90
020002101 ALLSTATE CORP	280 000	8,940 86	27,636 00
02079K305 ALPHABET INC CL A	53 000	27,952 55	63,975 24
026874784 AMERICAN INTL GROUP	285 000	15,277 83	15,173 40
032095101 AMPHENOL CORP CL A	420 000	23,787 24	39,488 40
037833100 APPLE INC	490 000	20,109 16	110,612 60
046353108 ASTRAZENECA PLC SP ADR	595 000	15,517 60	23,544 15
053807103 AVNET INC	350 000	14,121 37	15,669 50
05722G100 BAKER HUGES A GE CO	430 000	14,907 28	14,546 90
066922204 ISHARES S&P 500 INDEX FUND	5,991 641	1,466,454 06	2,078,260 60
084670702 BERKSHIRE HATHAWAY INC CL B	180 000	14,736 80	38,539 80
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	51,987 739	588,811 46	728,868 10
09857L108 BOOKING HOLDINGS INC	30 000	23,995 44	59,520 00
099724106 BORGWARNER INC	200 000	7,012 00	8,556 00
11133T103 BROADRIDGE FINANCIAL SOLUTIONS	95 000	7,305 74	12,535 25
124857202 CBS CORPORATION CL B	145 000	7,763 30	8,330 25
126650100 CVS/CAREMARK CORP	100 000	7,831 00	7,872 00
17275R102 CISCO SYSTEMS	445 000	14,552 73	21,649 25
172967424 CITIGROUP INC	410 000	27,948 02	29,413 40
192446102 COGNIZANT TECH SOLUTIONS CORP	545 000	16,098 68	42,046 75
254687106 DISNEY WALT CO	70 000	7,742 70	8,185 80
25470F302 DISCOVERY INC C	360 000	7,585 59	10,648 80
256206103 DODGE & COX INTERNATIONAL STOCK FUND	5,518 662	209,313 26	239,289 18
256746108 DOLLAR TREE INC	505 000	39,952 48	41,182 75
25746U109 DOMINION ENERGY INC	310 000	14,607 04	21,786 80
278865100 ECOLAB INC	220 000	24,508 60	34,491 60
30212P303 EXPEDIA GROUP INC	185 000	22,988 95	24,138 80
30231G102 EXXON MOBIL CORP	235 000	17,632 05	19,979 70
30303M102 FACEBOOK INC CL A	190 000	36,117 10	31,247 40
311900104 FASTENAL CO	480 000	23,386 42	27,849 60
31428Q101 FEDERATED TOTAL RETURN BOND FUND	105,995 306	1,168,082 29	1,114,010 67
337932107 FIRSTENERGY CORP	275 000	10,358 76	10,221 75
345370860 FORD MOTOR COMPANY	1,415 000	14,981 24	13,088 75
370334104 GENERAL MILLS INC	130 000	6,792 50	5,579 60
375558103 GILEAD SCIENCES INC	315 000	22,764 95	24,321 15
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	29,240 035	323,303 07	363,453 64
40414L109 HCP INC	400 000	9,575 20	10,528 00
40434L105 HP INC	555 000	6,765 45	14,302 35
411511306 HARBOR INTL FD	2,882 402	196,836 77	184,704 32
437076102 HOME DEPOT INC	80 000	15,892 80	16,572 00
44267D107 THE HOWARD HUGHES CORP	175 000	20,318 85	21,738 50
46625H100 JP MORGAN CHASE & CO	385 000	14,952 01	43,443 40
47233W109 JEFFERIES FINL GROUP INC	325 000	7,605 00	7,137 00
47803W406 JOHN HANCOCK III DISC M/C-IS	24,787 701	317,034 69	592,178 18
478160104 JOHNSON & JOHNSON	360 000	22,257 95	49,741 20
500472303 KONINKLIJKE PHILIPS NV NY SHR	350 000	15,112 00	15,928 50
501044101 KROGER CO	775 000	22,483 64	22,560 25
524660107 LEGGETT & PLATT INC	340 000	14,879 33	14,888 60
540424108 LOEWS CORP	150 000	7,557 50	7,534 50
559222401 MAGNA INTERNATIONAL INC CL A	420 000	19,696 19	22,062 60
57636Q104 MASTERCARD INC CLASS A	290 000	28,810 95	64,556 90
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	6,173 552	179,696 90	180,576 40
58155Q103 MCKESSON CORP	95 000	14,083 75	12,601 75
58933Y105 MERCK & CO INC	370 000	14,362 59	26,247 80

PRISANLEE TRUST
EIN #99-6004404
FORM 990-PF, PART II, LINE 13
OTHER INVESTMENTS
FYE 09/30/2018

Description	Units	Tax Cost	Market Value
594918104 MICROSOFT CORP	280 000	6,892 09	32,023 60
596278101 MIDDLEBY CORPORATION	260 000	27,801 55	33,631 00
61945C103 THE MOSAIC COMPANY	575 000	15,800 48	18,676 00
637071101 NATIONAL OILWELL VARCO INC	510 000	19,443 15	21,970 80
651229106 NEWELL BRANDS INC	660 000	14,928 90	13,398 00
651639106 NEWMONT MINING CORP HLDG CO	415 000	7,947 25	12,533 00
655044105 NOBLE ENERGY INC	515 000	14,164 95	16,062 85
670100205 NOVO NORDISK A S ADR	770 000	36,221 32	36,297 80
693475105 PNC FINANCIAL SERVICES	180 000	16,700 40	24,514 20
69351T106 PPL CORPORATION	410 000	10,646 32	11,996 60
713448108 PEPSICO INC	230 000	17,219 76	25,714 00
717081103 PFIZER INC	430 000	13,815 90	18,950 10
718546104 PHILLIPS 66	320 000	27,382 00	36,070 40
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUI	4,988 012	151,143 96	184,456 68
742718109 PROCTER & GAMBLE CO	325 000	19,675 07	27,049 75
74316J458 CONGRESS MID CAP GROWTH-INS	28,725 794	388,314 02	588,591 52
747525103 QUALCOMM INC	290 000	12,782 82	20,888 70
755111507 RAYTHEON CO	130 000	16,255 45	26,865 80
780259206 ROYAL DUTCH SHELL PLC ADR A	300 000	14,739 65	20,442 00
806857108 SCHLUMBERGER LTD	160 000	10,795 68	9,747 20
824348106 SHERWIN-WILLIAMS CO	115 000	33,854 75	52,349 15
832696405 JM SMUCKER CO/THE NEW COMMON	145 000	15,194 13	14,878 45
844741108 SOUTHWEST AIRLINES	185 000	8,207 70	11,553 25
855244109 STARBUCKS CORP	570 000	33,476 10	32,398 80
857477103 STATE STREET CORP COMMON	150 000	9,129 80	12,567 00
872540109 TJX COMPANIES INC	375 000	28,972 50	42,007 50
883556102 THERMO FISHER SCIENTIFIC INC	175 000	24,171 81	42,714 00
902973304 US BANCORP	505 000	14,080 09	26,669 05
907818108 UNION PACIFIC CORP	185 000	14,938 75	30,123 55
913017109 UNITED TECHNOLOGIES CORP	215 000	21,988 65	30,059 15
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	37,794 418	927,827 72	1,097,171 95
921937603 VANGUARD TOTAL DOND MARKET INDEX FUND ADM	215,126 697	2,328,127 79	2,228,712 58
922908728 VANGUARD TOTL STK MKT IND-AD	35,623 066	1,684,354 55	2,594,784 13
92826C839 VISA INC CL A SHARES	350 000	12,379 51	52,531 50
92857W308 VODAFONE GROUP PLC SP ADR	585 000	14,478 75	12,694 50
931142103 WALMART INC	350 000	20,233 53	32,868 50
931427108 WALGREENS BOOTS ALLIANCE INC	235 000	19,742 37	17,131 50
949746101 WELLS FARGO COMPANY	815 000	40,731 85	42,836 40
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	19,484 452	211,936 43	246,868 01
984121608 XEROX CORP	685 000	20,916 71	18,481 30
G0177J108 ALLERGAN PLC	100 000	19,854 07	19,048 00
G02602103 AMDOCS LTD	270 000	15,188 63	17,814 60
G16962105 BUNGE LIMITED	145 000	8,021 73	9,962 95
H1467J104 CHUBB LTD	215 000	25,195 05	28,732 60
H84989104 TE CONNECTIVITY LTD	255 000	15,872 19	22,422 15
Total Other Investments		11,654,935.78	14,617,383.05

BANK OF HAWAII
P O. BOX 3170, DEPT. 715
HONOLULU, HI 96802-3170

RETURN OF PRIVATE FOUNDATION
FORM 990-PF

FYE	EIN	NAME	TAX DUE
9/30/2018	99-6004404	PRISANLEE TRUST	\$ -