

For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018

Name of foundation BRAEMAR CHARITABLE TRUST		A Employer identification number 93-6272124	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 25442		Room/suite	B Telephone number (see instructions) (503) 286-0685
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 972980442		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 20,273,878	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,071	16,071		
	4 Dividends and interest from securities	416,176	416,176		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	660,393			
	b Gross sales price for all assets on line 6a _____ 2,002,187				
	7 Capital gain net income (from Part IV, line 2)		660,393		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,092,640	1,092,640		
	13 Compensation of officers, directors, trustees, etc	143,000	0		143,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,700	0		5,700
	c Other professional fees (attach schedule)	38,570	38,570		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	26,145	1,925		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	170,002	167,505		2,497
	24 Total operating and administrative expenses. Add lines 13 through 23	383,417	208,000		151,197
	25 Contributions, gifts, grants paid	714,598			714,598
	26 Total expenses and disbursements. Add lines 24 and 25	1,098,015	208,000		865,795
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-5,375			
	b Net investment income (if negative, enter -0-)		884,640		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	313,457				
	2	Savings and temporary cash investments	132,816	175,140	175,140		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	12,279,178	11,969,233	14,189,662		
	c	Investments—corporate bonds (attach schedule)	4,920,000	5,638,151	5,402,223		
	11	Investments—land, buildings, and equipment basis ▶ _____ 105,000 Less accumulated depreciation (attach schedule) ▶ _____	105,000	105,000	116,100		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	465,154	322,706	390,753		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,215,605	18,210,230	20,273,878			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	25,444,431	25,444,431			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	-7,228,826	-7,234,201			
30	Total net assets or fund balances (see instructions)	18,215,605	18,210,230				
31	Total liabilities and net assets/fund balances (see instructions) .	18,215,605	18,210,230				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 18,215,605
2	Enter amount from Part I, line 27a	2 -5,375
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 18,210,230
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 18,210,230

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,899,825		1,341,794	558,031
b 102,362			102,362
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			558,031
b			102,362
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	660,393
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	970,953	19,947,556	0 048675
2015	992,574	18,744,252	0 052954
2014	1,107,324	20,324,518	0 054482
2013	964,820	20,738,545	0 046523
2012	643,865	20,024,631	0 032154
2 Total of line 1, column (d)			2 0 234788
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046958
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 20,097,640
5 Multiply line 4 by line 3			5 943,745
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,846
7 Add lines 5 and 6			7 952,591
8 Enter qualifying distributions from Part XII, line 4			8 865,795

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	17,693
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	17,693
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,693
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	14,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	14,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,293
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.TRUSTMANAGEMENTSERVICES.NET	13	Yes	
14	The books are in care of ► MARTHA B COX Telephone no ► (503) 286-0685			

Located at ► PO BOX 25442 PORTLAND OR ZIP+4 ► 972980442

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	19,647,533
b	Average of monthly cash balances.	1b	317,356
c	Fair market value of all other assets (see instructions).	1c	438,806
d	Total (add lines 1a, b, and c).	1d	20,403,695
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,403,695
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	306,055
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	20,097,640
6	Minimum investment return. Enter 5% of line 5.	6	1,004,882

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,004,882
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	17,693
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,693
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	987,189
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	987,189
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	987,189

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	865,795
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	865,795
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	865,795

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				987,189
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			849,751	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 865,795				
a Applied to 2016, but not more than line 2a			849,751	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				16,044
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				971,145
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TRUST MANAGEMENT SERVICES
PO BOX 1990
WALDPORT, OR 97394
(541) 563-7279
INFO@TRUSTMANAGEMENTSERVICES.NET

b The form in which applications should be submitted and information and materials they should include

APPLICATION MUST BE IN WRITING, SUBMIT PROOF OF TAX EXEMPT STATUS IF APPLICABLE, COPY OF BY-LAWS AND CONSTITUTION, COPY OF CURRENT FINANCIAL STATEMENTS, STATEMENT OF SPECIFIC ENDEAVOR, RECORD OF PRIOR RESULTS OF SIMILAR EFFORTS, AND OTHER INFORMATION TAX EXEMPT ORGANIZATION CONSIDERS PERTINENT SEE TRUSTMANAGEMENTSERVICES.NET FOR COMPLETE APPLICATION REQUIREMENTS

c Any submission deadlines

SUBMISSION DEADLINES VARY, SEE TRUSTMANAGEMENTSERVICES.NET FOR ALL DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS LIMITED TO TAX-EXEMPT ORGANIZATIONS WITHIN OREGON. GENERALLY THE MAXIMUM GRANT IS \$15,000. NO GRANTS TO INDIVIDUALS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	714,598
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2019-01-25 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name MARGARET WALLIS CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00853258	
	Firm's name ▶ DELAP LLP					Firm's EIN ▶ 93-0418710
	Firm's address ▶ 5885 MEADOWS ROAD NO 200 LAKE OSWEGO, OR 97035					Phone no (503) 697-4118

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTHA B COX	TRUSTEE 2 00	0	0	0
PO BOX 25442 PORTLAND, OR 97298				
MELANIE ANN DAWSON	TRUSTEE 1 00	0	0	0
PO BOX 25442 PORTLAND, OR 97298				
KEN DAWSON	TRUSTEE 1 00	0	0	0
PO BOX 25442 PORTLAND, OR 97298				
GREG SNYDER	TRUSTEE 1 00	0	0	0
PO BOX 25442 PORTLAND, OR 97298				
MARY C BIRD	GRANT ADMINISTRATOR 40 00	143,000	0	0
PO BOX 1990 WALDPORT, OR 97394				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSISTANCE LEAGUE OF SALEM-KEISER 1095 SAGINAW ST SALEM, OR 97302		PC	OPERATION SCHOOL BELL	5,000
BANDON COMMUNITY RADIO 825 2ND STREET SE BANDON, OR 97411		PC	KBOG STUDENT BROADCASTING & TRAINING PROGRAM	9,119
BANDON HISTORICAL SOCIETY MUSEUM 270 FILMORE AVE SE BANDON, OR 97411		PC	RENOVATE THE EXHIBITS	6,500
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF ALBANY 1215 HILL STREET SE ALBANY, OR 97332		PC	FOOD SMARTS FOR HEALTHY FUTURES THROUGH STEM	10,000
BOYS & GIRLS CLUB OF SALEM MARION & POLK 1395 SUMMER STREET NE SALEM, OR 97301		PC	SUPPORT THE TRIPLE PLAY PROGRAM	10,000
BRIDGEWAY HOUSE555 E 15TH AVE EUGENE, OR 97401		PC	THEATRE PROGRAM FOR & WITH KIDS W/ AUTISM	7,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALDERA222 NW 13TH AVE STE 304 PORTLAND, OR 97209		PC	SUPPORT THE CENTRAL OR MIDDLE SCHOOL MENTOR PROGRAM	10,000
CASA - VOICES FOR CHILDREN 129 NW 4TH STREET SUITE B CORVALLIS, OR 97330		PC	RECRUIT, TRAIN, AND SUPPORT NEW ADVOCATES	10,000
CASA FOR CHILDREN OF KLAMATH COUNTY 731 MAIN ST SUITE 202 KLAMATH FALLS, OR 97601		PC	RECRUIT, TRAIN, AND SUPPORT	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA OF DOUGLAS COUNTY 545 W UMPQUA STREET SUITE 2 ROSEBURG, OR 97471		PC	RECRUIT, TRAIN, & SUPPORT NEW ADVOCATES	10,000
CASA OF JACKSON & JOSEPHINE COUNTIES 613 MARKET STREET MEDFORD, OR 97504		PC	"MENTORING YOUTH TOWARD INDEPENDENCE" PROGRAM	10,000
CASA OF LANE COUNTY 174 DEADMOND FERRY ROAD SPRINGFIELD, OR 97477		PC	SUPPORT THE VOLUNTEER COORDINATOR POSITION	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASCADE JUNIOR HIGH SCHOOL 10226 MARION ROAD SE TURNER, OR 97392		GOV	PURCHASE CHROMEBOOKS AND CART	10,000
CENTER FOR COMMUNITY COUNSELING 1465 COBURG ROAD EUGENE, OR 97401		PC	RALLY AROUND FAMILIES TOGETHER PROGRAM	5,000
CENTRAL POINT SCHOOL DIST #6SCENIC MIDDLE SCHOOL 300 ASH STREET CENTRAL POINT, OR 97502		GOV	STEM PROGRAM	5,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEMEKETA NON-PROFIT HOUSING INC 1011 COMMERCIAL STREET NE SALEM, OR 97301		PC	BACKPACK PROGRAM	10,000
CONNECTIONS365 4890 32ND AVENUE SE SALEM, OR 97317		PC	STAFF CERTIFICATION COSTS	4,000
COOS ART MUSEUM235 ANDERSON AVE COOS BAY, OR 97420		PC	2018 BIENNIAL STUDENT ART EXHIBIT	3,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COOS COUNTY HISTORICAL SOCIETY 1210 NORTH FRONT STREET COOS BAY, OR 97420		PC	SUPPORT FOR COLLECTIONS MANAGEMENT	9,966
COOS WATERSHED ASSOCIATION 300 CENTRAL AVENUE COOS BAY, OR 97420		PC	SUPPORT FOR THE 2ND MAYFLY FESTIVAL	10,000
CROSSING BRIDGES THERAPEUTIC RIDING CENTER INC 6377 MONUMENT DRIVE GRANTS PASS, OR 97526		PC	SCHOLARSHIPS & HORSE CARE	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY ACCESS NETWORK FOUNDATION 2125 NE DAGGETT LANE BEND, OR 97701		PC	SUPPORT DISADVANTAGED CHILDREN & THEIR FAMILIES	8,000
FAMILY BUILDING BLOCKS 2425 LANCASTER DRIVE NE SALEM, OR 97317		PC	MURAL	5,000
FERN RIDGE LIBRARY FOUNDATION 88026 TERRITORIAL ROAD VENETA, OR 97487		PC	CHILDREN'S AREA BOOK DISPLAY & INTERACTIVE PLAY STATIONS	7,500
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE ALBANY PUBLIC LIBRARY 2450 14TH AVENUE SE ALBANY, OR 97322		PC	SUPPORT THE SUMMER READING PROGRAM	6,320
GORGE OWNEDLEADERS FOR TOMORROW PO BOX 402 HOOD RIVER, OR 97031		PC	TO SUPPORT THE LEADER FOR TOMORROW PROGRAM	6,250
GRACE CENTER FOR ADULT DAY SERVICES 980 NW SPRUCE AVE CORVALLIS, OR 97330		PC	ACCESSIBILITY PROJECT	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANTS PASS FAMILY YMCA 1000 REDWOOD AVENUE GRANTS PASS, OR 97526		PC	YOUTH & POOL EQUIPMENT	10,000
HEALING REINS THERAPEUTIC RIDING CENTER INC 60575 BILLADEAU ROAD BEND, OR 97702		PC	TAKING THE REINS PROG FOR AT-RISK YOUTH	7,500
HEARTISAN FOUNDATIONPO BOX 1487 TALENT, OR 97540		PC	SUPPORT CLASSES AT NO- CHARGED TO TEENS	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPING HANDS RESOURCES 1755 13TH STREET SE SALEM, OR 97302		PC	SUPPORT "EMPOWERING PEOPLE THROUGH OUTREACH"	10,000
HIGH DESERT MUSEUM59800 S HWY 97 BEND, OR 97702		PC	TEACHER DEVELOPMENT PROGRAM, STEM CONNECT	10,000
HOPE EQUESTRIAN CENTER 716 RILEY ROAD EAGLE POINT, OR 97524		PC	PARTNERSHIP W/ KIDS UNLIMITED CS	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HORSES OF HOPE OREGON 2895 CLOVERDALE DRIVE SE TURNER, OR 97392		PC	TO SUPPORT EQUINE ASSISTED THERAPY FOR 22 CHILDREN	10,000
HUCREST BOOSTER CLUB 1810 NW KLINE STREET ROSEBURG, OR 97471		PC	PURCHASE 20 IPADS W/ CASES & READING SOFTWARE	10,000
JACKSON COUNTY SART 43 MORNINGLIGHT DRIVE ASHLAND, OR 97520		PC	SEXUAL VIOLENCE PREVENTION PROGRAM	10,000
Total 				714,598
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDS CENTER1375 NW KINGSTON AVE BEND, OR 97703		PC	CAC CARENET DATABASE & TRACKING SYSTEM	5,000
KIDS CLUB OF JEFFERSON COUNTY JEFFERSON COUNTY YOUTH ORGANIZATION PO BOX 571 MADRAS, OR 97741		PC	LAUNCH A STEM PROGRAM AT THE CLUB	10,000
KLAMATH-LAKE CARES 2421 WASHBURN WAY H KLAMATH FALLS, OR 97603		PC	QUALIFYING & MEDICAL EXAMS AND PREVENTION ED	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEBANON PUBLIC LIBRARY 55 ACADEMY STREET LEBANON, OR 97355		GOV	PURCHASE LIBRARY MATERIALS	9,977
LIBERTY HOUSE2685 4TH STREET NE SALEM, OR 97301		PC	PURCHASE 2 LAPTOPS AND 3 DESKTOP COMPUTERS	6,370
LOOKING GLASS COMMUNITY SERVICES 1790 W 11TH AVENUE SUITE 200 EUGENE, OR 97402		PC	INTERACTIVE EDUCATIONAL TECH & TOOLS FOR CENTER POINT SCHOOL	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARION POLK FOOD SHARE INC 1660 SALEM INDUSTRIAL DRIVE NE SALEM, OR 97301		PC	SUMMER EDUCATION PROGRAM AT THE YOUTH FARM	10,000
MARYS RIVER WATERSHED COUNCIL 101 SW WESTERN BLVD SUITE 105 CORVALLIS, OR 97333		PC	EXPLORING OREGON'S ECOSYSTEMS	10,000
MID WILLAMETTE FAMILY YMCA 3201 PACIFIC BLVD SW ALBANY, OR 97321		PC	PURCHASE 3 AEDS PLUS TRAINING	4,500
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNTAINSTAR FAMILY RELIEF NURSERY 2125 NE DAGGETT LANE BEND, OR 97701		PC	CONTINUING ED & PROF DEVELOPMENT FOR STAFF	10,000
NEXT DOOR INC965 TUCKER ROAD HOOD RIVER, OR 97031		PC	SUMMER YOUTH EMPLOYMENT PROGRAM	10,000
OLD MILL CENTER FOR CHILDREN AND FAMILIES INC 1650 SW 45TH PLACE CORVALLIS, OR 97333		PC	SUPPORT THE THERAPEUTIC CLASSROOMS STAFF TRAINING	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPHELIA'S PLACE 1577 PEARL STREET SUITE 100 EUGENE, OR 97401		PC	SUPPORT THE TRAUMA INTERVENTION & BEHAVIORAL HEALTH PROGRAM	10,000
OPTIONS FOR SOUTHERN OREGON 1215 SW G STREET GRANTS PASS, OR 97526		PC	MENTAL HEALTH COUNSELING IN JOSEPHINE HIGH SCHOOLS	10,000
OREGON 4-H FOUNDATION 119 BALLARD EXTENSION HALL OSU CORVALLIS, OR 97331		PC	FIND YOUR SPARK, STEM PROGRAM	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON 4-H FOUNDATION 1320 CAPITAL STREET NE SALEM, OR 97301		PC	STEM PROGRAMS	10,000
OREGON 4-H FOUNDATION 119 BALLARD EXTENSION HALL CORVALLIS CORVALLIS, OR 97333		PC	STEM PROGRAM W/ CURRY WATERSHED EDUCATION PROGRAM	9,201
OREGON CASCADE WEST SENIOR SERVICES FOUNDATION 1400 QUEEN AVENUE SE SUITE206 ALBANY, OR 97322		PC	MEALS ON WHEELS FOR LINN AND BENTON	20,000
Total 				714,598
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON COAST COMMUNITY ACTION 1855 THOMAS AVE COOS BAY, OR 97420		PC	RESPIRE CARE PROJECT	10,000
OREGON MATHCOUNTS FOUNDATION 70 SW CENTURY DR STE 100 PMB 353 BEND, OR 97702		PC	SUPPORT ANNUAL PROGRAM EXPENSES	4,800
OREGON MUSEUM OF SCIENCE & INDUSTRY 1945 SE WATER AVE PORTLAND, OR 97214		PC	PROVIDE PROGRAMMING TO RURAL YOUTH USING STEM	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARENTING NOW86 CENTENNIAL LOOP EUGENE, OR 97401		PC	SUPPORT FOR THE CHILDREN'S PROGRAM	10,000
PEARL BUCK CENTER INC 3690 WEST 1ST AVENUE EUGENE, OR 97402		PC	HEALTHY MEALS PROJECT	10,000
PORT ORFORD-LANGLOIS SCHOOL DISTRICT 2CJ 45525 HWY 101 SIXES, OR 97476		GOV	IMPLEMENT A FAMILY & STUDENT ENGAGEMENT ADVOCACY PROGRAM	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUILTS FROM CARING HANDS 922 NW CIRCLE BLVD SUITE 160 CORVALLIS, OR 97330		PC	MATERIALS TO MAKE 15 QUILTS	1,000
REACHING OUR COMMUNITY FOOD PANTRY 564 SW FOUNDRY STREET GRANTS PASS, OR 97526		PC	FOR FOOD PURCHASE	10,000
RIDEABLE85230 HICKS LANE EUGENE, OR 97405		PC	INSTRUCTOR SALARY FOR A HIPPO-THERAPY PROGRAM	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROSEBURG INDIAN BOOSTERS CLUB PO BOX 2084 ROSEBURG, OR 97471		PC	43 LAPTOPS & MOBILE CART	9,850
SALEM ART ASSOCIATION 600 MISSION STREET SE SALEM, OR 97302		PC	ART & HISTORY IMMERSION PROJECT FOR 4TH GRADERS	10,000
SALEM LEADERSHIP FOUNDATION 1300 BROADWAY ST NE SUITE 409 SALEM, OR 97301		PC	SUPPORT THE COMMUNITY PARTNERSHIP TEAMS	10,000
Total ▶ 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCIO PUBLIC LIBRARY 38957 NW 1ST AVE SCIO, OR 97374		GOV	FURNISHINGS AND LIBRARY MATERIALS	9,875
SIUSLAW WATERSHED COUNCIL INC 10868 E MAPLETON ROAD MAPLETON, OR 97453		PC	TEACH THE TEACHERS WATERSHED ECOLOGY	8,977
SOUTH BENTON COMMUNITY ENHANCEMENT 25184 WEBSTER AVE MONROE, OR 97456		PC	ART IN THE PARK	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEAST KEIZER COMMUNITY CENTER 1045 CANDLEWOOD DRIVE NE KEIZER, OR 97303		PC	STORAGE SHED AND MISC PROGRAM SUPPLIES	5,000
ST FRANCIS SHELTER1820 BERRY ST SE SALEM, OR 97302		PC	CASE MANAGEMENT	10,000
STAR OF HOPE ACTIVITIES CENTER 657 NEWMARK AVE COOS BAY, OR 97420		PC	PURCHASE & PLACE BOTTLE/CAN RECEPTACLES	9,985
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STAYTON FRIENDS OF THE LIBRARY 515 N 1ST AVENUE STAYTON, OR 97383		PC	PURCHASE LIBRARY MATERIALS	10,000
SWEET HOME PUBLIC LIBRARY 1101 13TH AVENUE SWEET HOME, OR 97386		GOV	PURCHASE FURNITURE AND TECHNOLOGY	9,908
THE DALLES-WASCO COUNTY LIBRARY FOUNDATION 722 COURT ST THE DALLES, OR 97058		PC	PURCHASE STEM TECH & EQUIPMENT	10,000
Total ► 3a				714,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRILLIUM FAMILY SERVICES 4455 NE HWY 20 CORVALLIS, OR 97330		PC	EQUINE ASSISTED THERAPY	10,000
UNION GOSPEL MISSION ASSOCIATION OF SALEM 745 COMMERCIAL STREET NE SALEM, OR 97301		PC	REVAMP THE LEARNING CENTER COMPUTERS	10,000
WOMEN'S CRISIS SUPPORT TEAM 560A NE F STREET 430 GRANTS PASS, OR 97526		PC	SUPPORT THE FAMILY RESOURCE ADVOCATE POSITION	10,000
Total 				714,598
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WORDCRAFTERS IN EUGENE 438 CHARNELTON STREET SUITE 102 EUGENE, OR 97401		PC	WRITERS IN THE SCHOOLS PROGRAM	10,000
YOUTH SYMPHONY OF SOUTHERN OREGON 925 WEST 8TH STREET MEDFORD, OR 97501		PC	SUPPORT THE 30TH CONCERT SEASON SPECIAL INITIATIVES	5,000
Total ▶ 3a				714,598

TY 2017 Accounting Fees Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEES	5,700	0		5,700

TY 2017 Investments Corporate Bonds Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK	2,070,000	1,974,810
PIMCO ALL ASSET	1,000,000	982,853
VANGUARD ST INF-PROT SEC. INDEX FUND	598,690	585,877
VANGUARD TOTAL BOND FUND	1,969,461	1,858,683

TY 2017 Investments Corporate Stock Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHAMPLAIN	700,000	819,018
DFA GLOBAL REAL ESTATE	1,000,000	1,000,094
DODGE & COX INTL	1,300,000	1,245,122
JOHN HANCOCK GLOBAL AE	1,100,000	1,115,313
JOHCM INTL FUND	680,930	1,325,904
SCHWAB SMALL CAP SWSSX	450,000	528,348
VANGUARD INDEX 500	3,190,557	4,360,679
VANGUARD TTL INTL VTIAX	2,224,177	2,237,256
WESTWOOD EMG MKT	643,721	675,947
WHG INC OPPTY FUND	679,848	881,981

TY 2017 Investments - Land Schedule

Name: BRAEMAR CHARITABLE TRUST

EIN: 93-6272124

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	105,000	0	105,000	116,100

TY 2017 Investments - Other Schedule

Name: BRAEMAR CHARITABLE TRUST

EIN: 93-6272124

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIFE INSURANCE POLICIES	AT COST	322,706	390,753

TY 2017 Other Expenses Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR DEPT OF JUSTICE FEE	2,222	0		2,222
INSURANCE PREMIUMS	162,379	162,379		0
RENT, P O BOX	140	0		140
BANK CHARGES	135	0		135
PROPERTY MAINTENANCE	5,126	5,126		0

TY 2017 Other Professional Fees Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	38,570	38,570		0

TY 2017 Taxes Schedule**Name:** BRAEMAR CHARITABLE TRUST**EIN:** 93-6272124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	1,925	1,925		0
FEDERAL TAXES	24,220	0		0