

Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning OCT 1, 2017, and ending SEP 30, 2018.

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions)		D Employer identification number (Employees' trust, see instructions) E Unrelated business activity codes (See instructions)
	FORT WORTH ZOOLOGICAL ASSOCIATION		
	Number, street, and room or suite no. If a P O box, see instructions		
	1989 COLONIAL PARKWAY		
City or town, state or province, country, and ZIP or foreign postal code			
FORT WORTH, TX 76110			

C Book value of all assets at end of year D Group exemption number (See instructions.) ► E Check organization type ► <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	135,269,685	
	3	

H Describe the organization's primary unrelated business activity. ► CONCESSION SALES AND FACILITIES USAGE

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ► Yes No
If "Yes," enter the name and identifying number of the parent corporation. ►

J The books are in care of ► DAVID DENA Telephone number ► 817-759-7575

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 2,115,284	1c	2,115,284	
b	Less returns and allowances 0	2	717,019	
2	Cost of goods sold (Schedule A, line 7)	3	1,398,265	1,398,265
3	Gross profit. Subtract line 2 from line 1c	4a		
4a	Capital gain net income (attach Schedule D)	4b		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4c		
c	Capital loss deduction for trusts	5		
5	Income (loss) from partnerships and S corporations (attach statement)	6		
6	Rent income (Schedule C)	7		
7	Unrelated debt-financed income (Schedule E)	8		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	9		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	10		
10	Exploited exempt activity income (Schedule I)	11		
11	Advertising income (Schedule J)	12	53,670	53,670
12	Other income (See instructions; attach schedule)	13	1,451,935	1,451,935
13	Total. Combine lines 3 through 12			

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	RECEIVED	14	23,361
15	Salaries and wages	8608	15	884,086
16	Repairs and maintenance	AUG 19 2019	16	150,176
17	Bad debts	IRS OSC	17	0
18	Interest (attach schedule)	OGDEN, UT	18	0
19	Taxes and licenses	21	19	0
20	Charitable contributions (See instructions for limitation rules)	22a	20	0
21	Depreciation (attach Form 4562)		23	0
22	Less depreciation claimed on Schedule A and elsewhere on return		24	11,466
23	Depletion		25	158,623
24	Contributions to deferred compensation plans		26	0
25	Employee benefit programs		27	0
26	Excess exempt expenses (Schedule I)		28	581,506
27	Excess readership costs (Schedule J)		29	1,809,218
28	Other deductions (attach schedule)		30	(357,283)
29	Total deductions. Add lines 14 through 28		31	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		32	(357,283)
31	Net operating loss deduction (limited to the amount on line 30)		33	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		34	(357,283)
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)			
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			

Part III Tax Computation

35 **Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ► See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$
 (2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34 ► 35c 0

36 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) ► 36

37 **Proxy tax.** See instructions ► 37

38 Alternative minimum tax ► 38

39 **Tax on Non-Compliant Facility Income.** See instructions ► 39

40 **Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies ► 40 0

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) ► 41a

b Other credits (see instructions) ► 41b

c General business credit. Attach Form 3800 (see instructions) ► 41c

d Credit for prior year minimum tax (attach Form 8801 or 8827) ► 41d

e **Total credits.** Add lines 41a through 41d ► 41e 0

42 Subtract line 41e from line 40 ► 42 0

43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) ► 43

44 **Total tax.** Add lines 42 and 43 ► 44 0

45a Payments: A 2016 overpayment credited to 2017 ► 45a

b 2017 estimated tax payments ► 45b

c Tax deposited with Form 8868 ► 45c

d Foreign organizations: Tax paid or withheld at source (see instructions) ► 45d

e Backup withholding (see instructions) ► 45e

f Credit for small employer health insurance premiums (Attach Form 8941) ► 45f

g Other credits and payments: Form 2439 ► 45g

Form 4136 ►

Other ►

Total ► 45g

46 **Total payments.** Add lines 45a through 45g ► 46 0

47 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► 47

48 **Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed ► 48 0

49 **Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ► 49 0

50 Enter the amount of line 49 you want: **Credited to 2018 estimated tax ► Refunded ►** 50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ► Yes No

52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. Yes No

53 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$

Sign Here ▶ *Megan Dean* Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Yes No

01/21/19 ▶ CFO
Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1	262,399	6	Inventory at end of year . . .	6	401,634
2	Purchases	2	856,254	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	717,019
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5	1,118,653				✓

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)

(2)

(3)

(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A). ►	Enter here and on page 1, Part I, line 7, column (B). ►
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10
Enter here and on page 1,
Part I, line 8, column (A)

Add columns 6 and 11
Enter here and on page 1,
Part I, line 8, column (B)

Totals**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)**

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1,
Part I, line 9, column (A)

Enter here and on page 1,
Part I, line 9, column (B)

Totals**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)**

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I,
line 10, col (A)

Enter here and on page 1, Part I,
line 10, col (B)

Enter here and on page 1,
Part II, line 26

Totals**Schedule J—Advertising Income (see instructions)****Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col 3) If a gain, compute cols. 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col. 3) If a gain, compute cols 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ►						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1–5) ►						

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) MICHAEL FOURAKER	EXECUTIVE DIRECTOR	2 %	9,370
(2) MEGAN DEEN	CFO	6 %	13,991
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ►			

FORT WORTH ZOOLOGICAL ASSOCIATION, INC.

75-0991727

FORM 990-T	OTHER INCOME	STATEMENT 1
<u>DESCRIPTION</u>		<u>AMOUNT</u>
UNQUALIFIED SPONSORSHIP INCOME		53,670
TOTAL TO FORM 990-T, PAGE 1, LINE 12		53,670

DESCRIPTION	AMOUNT
ACCOUNTING FEES	2,743
ADVERTISING	84,495
CONFERENCES	1,095
INSURANCE	8,539
IT	44,381
LEGAL	1,998
MANAGEMENT FEES	74,809
OCCUPANCY	141,118
OFFICE EXPENSE	104,847
OTHER	10,837
FEES FOR SERVICES	100,977
TRAVEL	5,667
TOTAL TO FORM 990-T, PAGE 1, LINE 28	581,506