

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0087

2017For calendar year 2017 or other tax year beginning 10/01, 2017, and ending 09/30, 2018▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue ServiceA ☐ Check box if
address changedB Exempt under section
☒ 501(c) ☒ 3 ☐ 220(e) ☐ 530(a)
☐ 408(e) ☐ 529(a)C Book value of all assets
at end of yearPrint
or
TypeName of organization (☐ Check box if name changed and see instructions)THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ALABAMA

Number, street, and room or suite no. If a P.O. box, see instructions

C/O STAN ACKER, 500 UNIVERSITY BLVD
P.O. BOX 870136

City or town, state or province, country, and ZIP or foreign postal code

TUSCALOOSA, AL 35401

D Employer identification number
(Employees' trust, see instructions)

63-6001138

E Unrelated business activity codes
(See instructions)

713940 525990

F Group exemption number (See instructions) ▶

9935702205

G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Describe the organization's primary unrelated business activity ▶ SPORTS AND RECREATIONAL ACTIVITIES/INVESTMENTS

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ MR. STAN ACKER

Telephone number ▶ 205-348-7879

Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales <u>6,024,852.</u>			
b Less returns and allowances <u> </u> c Balance ▶	1c <u>6,024,852.</u>		
2 Cost of goods sold (Schedule A, line 7)	2 <u>972,820.</u>		
3 Gross profit Subtract line 2 from line 1c	3 <u>5,052,032.</u>		<u>5,052,032.</u>
4a Capital gain net income (attach Schedule D)	4a <u>279,534.</u>		<u>279,534.</u>
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b <u>-91,437.</u>		<u>-91,437.</u>
c Capital loss deduction for trusts	4c <u> </u>		
5 Income (loss) from partnerships and S corporations (attach statement)	5 <u>-2,419,152.</u>	ATTACH 1	<u>-2,419,152.</u>
6 Rent income (Schedule C)	6 <u> </u>		
7 Unrelated debt-financed income (Schedule E)	7 <u> </u>		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8 <u> </u>		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9 <u> </u>		
10 Exploited exempt activity income (Schedule I)	10 <u> </u>		
11 Advertising income (Schedule J)	11 <u> </u>		
12 Other income (See instructions, attach schedule)	12 <u>2,364,698.</u>	ATTACH 2	<u>2,364,698.</u>
13 Total Combine lines 3 through 12	13 <u>5,185,675.</u>		<u>5,185,675.</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14 <u> </u>
15 Salaries and wages	15 <u>1,705,671.</u>
16 Repairs and maintenance	16 <u>149,986.</u>
17 Bad debts	17 <u> </u>
18 Interest (attach schedule) ATTACHMENT 3	18 <u>20,242.</u>
19 Taxes and licenses	19 <u> </u>
20 Charitable contributions (See instructions for limitation rules) ATTACHMENT 4	20 <u> </u>
21 Depreciation (attach Form 4562)	21 <u>475,390.</u>
22 Less depreciation claimed on Schedule A and elsewhere on return	22a <u> </u>
23 Depletion	23 <u> </u>
24 Contributions to deferred compensation plans	24 <u> </u>
25 Employee benefit programs	25 <u>233,245.</u>
26 Excess exempt expenses (Schedule H)	26 <u> </u>
27 Excess readership costs (Schedule J)	27 <u> </u>
28 Other deductions (attach schedule) ATTACHMENT 5	28 <u>3,187,319.</u>
29 Total deductions. Add lines 14 through 28	29 <u>5,771,853.</u>
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30 <u>-586,178.</u>
31 Net operating loss deduction (limited to the amount on line 30) ATTACHMENT 6	31 <u> </u>
32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32 <u>-586,178.</u>
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33 <u> </u>
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34 <u>-586,178.</u>

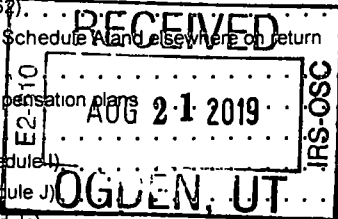
For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2017)

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Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ See instructions and		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)	(1) \$	(2) \$
b Enter organization's share of (1) Additional 5% tax (not more than \$11,750).	\$	
(2) Additional 3% tax (not more than \$100,000)	\$	
c Income tax on the amount on line 34.		35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041).		36
37 Proxy tax. See instructions		37
38 Alternative minimum tax		38 737.
39 Tax on Non-Compliant Facility Income. See instructions		39
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies.		40 737.

Part IV Tax and Payments

41 a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116).	41a	
b Other credits (see instructions).	41b	
c General business credit. Attach Form 3800 (see instructions).	41c	
d Credit for prior year minimum tax (attach Form 8801 or 8827).	41d	
e Total credits. Add lines 41a through 41d	41e	
42 Subtract line 41e from line 40.	42	737.
43 Other taxes. Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule).	43	
44 Total tax. Add lines 42 and 43.	44	737.
45 a Payments. A 2016 overpayment credited to 2017	45a	
b 2017 estimated tax payments	45b	
c Tax deposited with Form 8868.	45c	
d Foreign organizations. Tax paid or withheld at source (see instructions)	45d	
e Backup withholding (see instructions)	45e	
f Credit for small employer health insurance premiums (Attach Form 8941)	45f	
g Other credits and payments ☐ Form 2439 ☐ Form 4136 ☐ Other	45g	
46 Total payments. Add lines 45a through 45g.	46	
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached.	47	23.
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed.	48	760.
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid.	49	
50 Enter the amount of line 49 you want credited to 2018 estimated tax. Refunded	50	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here.	Yes	No
		X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
53 Enter the amount of tax-exempt interest received or accrued during the tax year.		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Date	Title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	TRAVIS L PATTON		08/12/2019
	Firm's name	Firm's EIN	Check ☐ if self-employed
	PTIN	Firm's address	Phone no
	PRICEWATERHOUSECOOPERS LLP	13-4008324	
	600 13TH STREET NW, STE 1000, WASHINGTON, DC 20005-3005	202-414-1000	

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2	972,820.	7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2.	7	972,820.
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					X
5	Total. Add lines 1 through 4b	5	972,820.				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals ►				
Total dividends-received deductions included in column 8 ►				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals				

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals				

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
Totals						

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Form 990-T (2017)

FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

UNRELATED BUSINESS TAXABLE INCOME FROM PASS-
THROUGH INVESTMENT PARTNERSHIPS

-2,419,152.

INCOME (LOSS) FROM PARTNERSHIPS

-2,419,152.

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

BARTOW ARENA RENTAL	27,660.
UA RECREATION CENTER RENTAL	175,998.
UAH ADVERTISING	127,054.
SECTION 512(A)(7) QUALIFIED FRINGE INCLUSION	2,033,986.
PART I - LINE 12 - OTHER INCOME	<u>2,364,698.</u>

FORM 990T - PART II - LINE 18 - INTEREST

UAH FITNESS CENTER

20,242.

PART II - LINE 18 - INTEREST

20,242.

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Line 20 - Contributions deduction

1. Taxable income (excluding contributions and domestic production activities deduction)	-586,178.
2. Less: NOL carryover	14,417,801.
3. Plus: Capital Loss carryback	
4. Taxable income without regard to contributions, special deductions, domestic production activities deduction, NOL carrybacks, and capital loss carrybacks	-15,003,979.
5. Contribution deduction limitation (Taxable income x 10%)	NONE
6. Amount of deductible contributions	7,262.
7. Contribution deduction (Lesser of line 5 or line 6)	NONE

Line 20 - 5 Year contribution carryover - 10% income cap

Year ending	Amount Available	Amount Utilized	Converted to NOL Carryover	Carryover to Next Year
09/30/2014	7.	NONE		7.
09/30/2015	2,419.	NONE		2,419.
09/30/2016	1,413.	NONE		1,413.
09/30/2017	1,228.	NONE		1,228.
09/30/2018	2,195.	NONE		2,195.
Total	7,262.	NONE		7,262.

Line 20 - Current year contributions

FROM SCHEDULES K-1 (FORM 1065)	2,195.
Total	2,195.

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION UNDER SECTION 199

INDIRECT COST RECOVERY	35,685.
MANAGEMENT FEES	75,000.
CONFERENCES/MEETINGS	3,399.
TRAVEL	17,468.
ADVERTISING	103,871.
SUPPLIES	298,588.
COMPUTER/TELECOMMUNICATIONS	9,445.
UTILITIES	401,465.
PRINTING COSTS	13,939.
TAX PREPARATION FEES	32,000.
OTHER EXPENSES	2,196,459.

PART II - LINE 28 - OTHER DEDUCTIONS

3,187,319.

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Line 31 - Non-SRLY NOL deduction

Year ending	Original NOL	Amount Available	Amount Used	Converted Contributions	Carryover to Next year
09/30/2001	348,631.	11,528.			11,528.
09/30/2002	607,035.	607,035.			607,035.
09/30/2003	647,024.	647,024.			647,024.
09/30/2006	119,247.	119,247.			119,247.
09/30/2007	105,021.	105,021.			105,021.
09/30/2009	2,093,741.	2,093,741.			2,093,741.
09/30/2010	1,464,835.	1,464,835.			1,464,835.
09/30/2011	388,779.	388,779.			388,779.
09/30/2012	407,339.	407,339.			407,339.
09/30/2014	257,088.	257,088.			257,088.
09/30/2015	3,665,753.	3,665,753.			3,665,753.
09/30/2016	2,681,520.	2,681,520.			2,681,520.
09/30/2017	1,968,891.	1,968,891.			1,968,891.
09/30/2018	586,178.	586,178.			586,178.
Total	15,341,082.	15,003,979.			15,003,979.

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2017

Attachment
Sequence No **179**

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Identifying number

THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ALABAMA

63-6001138

Business or activity to which this form relates

GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018 Add lines 9 and 10, less line 12	13	

Note. Don't use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	475,390
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions.	22	475,390
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	☒	No	24b If "Yes," is the evidence written?	Yes	☒	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25			
26 Property used more than 50% in a qualified business use										
		%								
		%								
		%								
27 Property used 50% or less in a qualified business use										
		%				S/L -				
		%				S/L -				
		%				S/L -				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2017 tax year (see instructions)					
43 Amortization of costs that began before your 2017 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Alternative Minimum Tax - Corporations

OMB No 1545-0123

2017

▶ Attach to the corporation's tax return

▶ Go to www.irs.gov/Form4626 for instructions and the latest information.

Name **THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ALABAMA** Employer identification number **63-6001138**

Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e)

1	Taxable income or (loss) before net operating loss deduction	1	-586,178.
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	15,027.
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	-24,689.
f	Long-term contracts	2f	
g	Merchant marine capital construction funds.	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	381.
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	1,131,225.
o	Other adjustments and preferences ATTACHMENT 7	2o	-164.
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o	3	535,602.
4	Adjusted current earnings (ACE) adjustment:		
a	ACE from line 10 of the ACE worksheet in the instructions.	4a	535,602.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions.	4b	
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	
e	ACE adjustment • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount }	4e	
5	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT.	5	535,602.
6	Alternative tax net operating loss deduction. See instructions. ATTACHMENTS 8 & 9	6	480,975.
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions.	7	54,627.
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)		
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8a	
b	Multiply line 8a by 25% (0.25)	8b	
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8c	40,000.
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	14,627.
10	Multiply line 9 by 20% (0.20)	10	737.
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions	11	
12	Tentative minimum tax. Subtract line 11 from line 10.	12	737.
13	Regular tax liability before applying all credits except the foreign tax credit	13	
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	737.

For Paperwork Reduction Act Notice, see separate instructions.

Form **4626** (2017)

Form 4626 Detail

Line 2o - Other Adjustments - Contributions Deduction

1.	AMTI (excluding contributions and domestic production activities deduction)	541,672.
2.	Less: NOL carryover	480,975.
3.	Plus: Capital Loss carryback	
4.	AMTI without regard to contributions, special deductions, domestic production activities deduction, NOL carrybacks, and capital loss carrybacks	60,697.
5.	Contribution deduction limitation (AMTI x 10%)	6,070.
6.	Amount of deductible contributions	7,255.
7.	Contribution deduction (Lesser of line 5 or line 6)	6,070.

5 Year Contributions carryover - 10% income cap

Year ending	Amount Available	Amount Utilized	Carryover to Next Year
09/30/2015	2,419.	2,419.	
09/30/2016	1,413.	1,413.	
09/30/2017	1,228.	43.	1,185.
09/30/2018	2,195.	2,195.	
Total	7,255.	6,070.	1,185.

Line 2o - Contributions Adjustment

Regular Contributions	NONE
AMT Contributions	6,070.
Contribution adjustment	-6,070.

Line 2o - Other Adjustments

Contributions	-6,070.
Other adjustments	5,906.
Total	-164.

Form 4626 Detail

Line 6 - AMT Net Operating Loss Deduction

Total NOL deduction available for this year	9,158,118.
Total preferences included in carryover	
Alternative tax NOL before limitation	9,158,118.
AMTI recomputed for NOL	480,975.
Section 382 NOL deduction	
SRLY NOL deduction	
Non-SRLY NOL deduction	480,975.
AMT Net operating loss deduction	480,975.

Form 4626 Detail

Line 6 - Non-SRLY AMT NOL Deduction

Year ending	Original NOL	Amount Available	Amount Used	Carryover to Next year
09/30/2006	119,247.	83,077.	83,077.	
09/30/2007	105,021.	105,021.	105,021.	
09/30/2009	2,093,741.	2,093,741.	292,877.	1,800,864.
09/30/2010	1,464,835.	1,464,835.		1,464,835.
09/30/2011	388,779.	388,779.		388,779.
09/30/2012	407,339.	407,339.		407,339.
09/30/2014	630,009.	630,009.		630,009.
09/30/2015	1,048,461.	1,048,461.		1,048,461.
09/30/2016	1,331,087.	1,331,087.		1,331,087.
09/30/2017	1,605,769.	1,605,769.		1,605,769.
Total	9,194,288.	9,158,118.	480,975.	8,677,143.

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2017

Name **THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ALABAMA**

Employer identification number
63-6001138

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				405.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				7 405.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				279,129.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				15 279,129.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	405.
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	279,129.
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	279,534.

Note: If losses exceed gains, see Capital losses in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2017

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form8949 for instructions and the latest information.**2017**Attachment
Sequence No **12A**

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return **THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ALABAMA**Social security number or taxpayer identification number
63-6001138

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	FROM SCHEDULES K-1 (FORM 1065)							405
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶								405

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2017)JSA
7X2615 2 000

46140K 3857 8/9/2019 2:42:02 PM V 17-7.10

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side

Social security number or taxpayer identification number

THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ALABAMA

63-6001138

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	FROM SCHEDULES K-1 (FORM 1065)							279,129
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)▶								279,129

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.