

For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018

Name of foundation SHEPHERD FOUNDATION INC		A Employer identification number 58-6065260	
Number and street (or P O box number if mail is not delivered to street address) 1800 BRIARCLIFF ROAD NE		Room/suite	B Telephone number (see instructions) (404) 325-9350
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30329		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,070,320		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	58,847	58,847		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	394,550			
	b Gross sales price for all assets on line 6a 1,195,314				
	7 Capital gain net income (from Part IV, line 2) . . .		394,550		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	453,397	453,397		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,200	3,200		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	3,373	30		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,177	15,177		0
	24 Total operating and administrative expenses. Add lines 13 through 23	21,750	18,407		0
	25 Contributions, gifts, grants paid	128,000			128,000
	26 Total expenses and disbursements. Add lines 24 and 25	149,750	18,407		128,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	303,647			
	b Net investment income (if negative, enter -0-)		434,990		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	35,458	25,985	25,985
	2 Savings and temporary cash investments	48,724	34,519	34,519
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,104,824	2,432,249	3,009,816
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,189,006	2,492,753	3,070,320	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	2,255,646	2,255,646	
	29 Retained earnings, accumulated income, endowment, or other funds	-66,640	237,107	
	30 Total net assets or fund balances (see instructions)	2,189,006	2,492,753	
31 Total liabilities and net assets/fund balances (see instructions) .	2,189,006	2,492,753		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,189,006
2 Enter amount from Part I, line 27a	2	303,647
3 Other increases not included in line 2 (itemize) ▶ _____	3	100
4 Add lines 1, 2, and 3	4	2,492,753
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,492,753

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	394,550
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	108,700	2,803,021	0 038780
2015	118,900	2,622,183	0 045344
2014	111,850	2,679,143	0 041748
2013	109,868	2,608,932	0 042112
2012	108,750	2,346,881	0 046338
2 Total of line 1, column (d)			2 0 214322
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 042864
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,030,815
5 Multiply line 4 by line 3			5 129,913
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,350
7 Add lines 5 and 6			7 134,263
8 Enter qualifying distributions from Part XII, line 4			8 128,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	8,700
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,700
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,700
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,720
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,980
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of LOUISE PINCKARD Telephone no (404) 325-9350			

Located at **1800 BRIARCLIFF RD NE ATLANTA GA** ZIP+4 **30329**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.		☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes	☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN B SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	DIRECTOR/V P 0 25	0	0	0
W CLYDE SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	SECRETARY 0 25	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services. ▶				0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,997,581
b	Average of monthly cash balances.	1b	79,389
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,076,970
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,076,970
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,155
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,030,815
6	Minimum investment return. Enter 5% of line 5.	6	151,541

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	151,541
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	8,700
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,700
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	142,841
4	Recoveries of amounts treated as qualifying distributions.	4	100
5	Add lines 3 and 4.	5	142,941
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	142,941

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	128,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	128,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				142,941
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 38,691				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	38,691			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 128,000				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				128,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	14,941			14,941
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,750			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	23,750			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR STEPHEN B SHEPHERD SHEPHERD FOUN
PO BOX 8088 STATION F
ATLANTA, GA 310068088
(404) 325-9350

b The form in which applications should be submitted and information and materials they should include

LETTER REQUEST IS ACCEPTABLE STATE PURPOSE AND DETAILS THE FOUNDATION HAS NO FORMAL APPLICATION FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ACTIVITIES ARE NOT CLASSIFIED ACCORDING TO PURPOSE THE EXCLUSIVE PURPOSE OF ALL DONATIONS ARE STRICTLY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCATIONAL FUNCTIONS AS WILL PROMOTE THE ADVANCEMENT AND WELL-BEING OF MANKIND NO RESTRICTIONS ARE PLACED ON ANY DONATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	128,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	58,847	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	394,550	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		453,397	0
13 Total. Add line 12, columns (b), (d), and (e).			13		453,397

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-12-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	TIMOTHY S OBERST		2018-12-07		P00618530
	Firm's name ▶ BENNETT THRASHER LLP				Firm's EIN ▶ 58-1673613
Firm's address ▶ 3300 RIVERWOOD PARKWAY 700 ATLANTA, GA 30339					Phone no (770) 396-2200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2,560 SHARES OF ISHARES DJ SELECT DIVIDEND ETF	P		2018-01-16
7,559 398 SHARES OF PIMCO INVESTMENT GRD CORP-IN	P		2018-01-30
9,343 819 SHARES OF NEUBERGER BERMAN HI IN B-INS	P		2018-01-30
820 SHARES OF VANGUARD TOTAL BOND MARKET	P		2018-01-30
1,175 SHARES OF ISHARES RUSSELL 1000 VALUE ETF	P		2018-01-30
1,330 SHARES OF ISHARES RUSSELL 1000 GROWTH ETF	P		2018-01-30
965 SHARES OF ISHARES RUSSELL 2000 ETF	P		2018-04-19
505 SHARES OF ISHARES RUSSELL MIDCAP ETF	P		2018-04-19
680 666 SHARES OF DFA INTERNATIONAL CORE EQTY	P		2018-08-22
104 306 SHARES OF EATON VANCE-ATLANTA SMID-I	P		2018-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256,999		146,247	110,752
78,996		79,628	-632
81,478		88,579	-7,101
66,058		68,438	-2,380
154,168		102,929	51,239
193,670		80,292	113,378
151,620		77,219	74,401
105,996		74,252	31,744
9,400		9,080	320
3,900		2,179	1,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			110,752
			-632
			-7,101
			-2,380
			51,239
			113,378
			74,401
			31,744
			320
			1,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
119 775 SHARES OF OPPENHEIMER DEVELOPING MKT-I	P		2018-08-22
68 027 SHARES OF VANGUARD INST INDEX-INST	P		2018-08-22
421 455 SHARES OF DOUBLELINE TOTL RET BND-I	P		2018-08-22
520 231 SHARES OF DFA INTM TERM EXT QUALITY	P		2018-08-22
900 265 SHARES OF WESTERN ASSET CORE PLUS BD-I	P		2018-08-22
110 SHARES OF ISHARES RUSSELL 1000 VALUE ETF	P		2018-08-23
100 SHARES OF ISHARES RUSSELL 1000 GROWTH ETF	P		2018-08-23
20 SHARES OF ISHARES CORE S&P MID-CAP ETF	P		2018-08-23
60 SHARES OF ISHARES CORE S&P SMALL-CAP ETF	P		2018-08-23
75 SHARES OF VANGUARD TOTAL BOND MARKET ETF	P		2018-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,900		4,553	347
17,800		17,692	108
4,400		4,720	-320
5,400		5,650	-250
10,200		10,569	-369
13,970		7,791	6,179
15,172		6,037	9,135
4,059		3,828	231
5,356		4,789	567
5,953		6,183	-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			347
			108
			-320
			-250
			-369
			6,179
			9,135
			231
			567
			-230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SUNTRUST CASH INSTRUMENT	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		109	-109
5,819			5,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-109
			5,819

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 300303797	NONE	501(C)(3)	GENERAL FUND	100
ALPHA SIGMA FOUNDATIONPO BOX 876 ITHACA, NY 148510876	NONE	501(C)(3)	GENERAL FUND	100
ALPHA UPSILON DELTA EDUCATIONAL FOUNDATION 9468 KINGS FALLS DR CHARLOTTE, NC 28210	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S RESEARCH FDN 3152 LITTLE RD STE 146 TRINITY, FL 34655	NONE	501(C)(3)	GENERAL FUND	100
ANDEE'S ARMYPO BOX 420016 ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	1,000
ATLANTA DREAM CENTER 652 ANGIER AVE NE ATLANTA, GA 30308	NONE	501(C)(3)	GENERAL FUND	500
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATLANTA HUMANE SOCIETY 981 HOWELL MILL RD NW ATLANTA, GA 30318	NONE	501(C)(3)	GENERAL FUND	1,000
ATLANTA POLICE FOUNDATION ATTN MARSHALL FREEMAN 191 PEACHTREE ST NE STE 191 ATLANTA, GA 30303	NONE	501(C)(3)	GENERAL FUND	100
ATLANTA POLICE FOUNDATION OPERATION SHIELD 3250 GLEN ARDEN DR ATLANTA, GA 30305	NONE	501(C)(3)	GENERAL FUND	500
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATLANTA YOUTH ACADEMY PO BOX 18237 ATLANTA, GA 30316	NONE	501(C)(3)	GENERAL FUND	1,000
BOYS & GIRLS CLUB NEWTON COUNTY 1140 MONTICELLO RD STE 2A MADISON, GA 30650	NONE	501(C)(3)	GENERAL FUND	1,000
CAMP TWIN LAKES 1100 SPRING ST SUITE 260 ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	600
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAMPUS CRUSADE FOR CHRIST 100 HART DRIVE ORLANDO, FL 32832	NONE	501(C)(3)	GENERAL FUND	300
CHI PSI EDUCATIONAL TRUST INC JEFFREY HALL 45 RUTLEDGE ST NASHVILLE, TN 30210	NONE	501(C)(3)	GENERAL FUND	100
CHILDSRING INTERNATIONAL 1328 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	2,500
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	NONE	501(C)(3)	GENERAL FUND	100
CONVERSE COLLEGE580 EAST MAIN SPARTANBURG, SC 29302	NONE	501(C)(3)	GENERAL FUND	200
DACULA ATHLETIC ASSOCPO BOX 387 DACULA, GA 30019	NONE	501(C)(3)	GENERAL FUND	50
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLE RANCH FOUNDATION INC PO BOX 7200 CHESTNUT MOUNTAIN, GA 30402	NONE	501(C)(3)	GENERAL FUND	100
EASTERN CAROLINAS MDA 110-A CINEMA DR WILMINGTON, NC 28403	NONE	501(C)(3)	GENERAL FUND	250
FERNBANK MUSEUM OF NATURAL HISTORY 767 CLIFTON RD NE ATLANTA, GA 30307	NONE	501(C)(3)	GENERAL FUND	1,800
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GCAPP-GA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL 1718 PEACHTREE ST NE STE 465 ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	500
GEORGETOWN UNIVERSITY DEPARTMENT 0734 WASHINGTON, DC 20073	NONE	501(C)(3)	GENERAL FUND	1,000
GEORGIA COMMITMENT SCHOLARSHIP PROGRAM 110 E CLAYTON ST STE 300 ATHENS, GA 30602	NONE	501(C)(3)	GENERAL FUND	3,000
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GA STATE UNIVERSITY FDN PO BOX 2668 ATLANTA, GA 30301	NONE	501(C)(3)	GENERAL FUND	100
GA STATE UNIVERSITY RISK MANAGEMENT FOUNDATION PO BOX 4036 ATLANTA, GA 30302	NONE	501(C)(3)	GENERAL FUND	500
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIAWAH CONSERVANCY ATTN BEVERLY KLINE 80 KESTRAL COURT KIAWAH ISLAND, SC 29455	NONE	501(C)(3)	GENERAL FUND	400
LEUKEMIA AND LYMPHOMA SOCIETY 2859 PACES FERRY RD SE STE 725 ATLANTA, GA 30339	NONE	501(C)(3)	GENERAL FUND	500
MISSION HEALTHCARE FOUNDATION 980 HENDERSONVILLE RD STE C ASHEVILLE, NC 28803	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MONTREAT PRESBYTERIAN CONFERENCE CENTER DEVELOP 401 ASSEMBLY DRIVE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	1,450
MOUNT HEBRON BAPTIST CHURCH PO BOX 3038 BLAIRSVILLE, GA 30514	NONE	501(C)(3)	GENERAL FUND	5,000
NAMI3903 N FAIRFAX DR STE 100 ARLINGTON, VA 22203	NONE	501(C)(3)	GENERAL FUND	200
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OUR LADY OF PERPETUAL HELP HOME 760 POLLARD BLVD SW ATLANTA, GA 30315	NONE	501(C)(3)	GENERAL FUND	100
OVARIAN CANCER INSTITUTE STE 130 960 JOHNSON FERRY RD ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	200
PACE ACADEMY INC 966 W PACES FERRY RD NW ATLANTA, GA 30327	NONE	501(C)(3)	GENERAL FUND	11,000
Total 				128,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEACHTREE PRESBYTERIAN CHURCH 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	18,000
PEACHTREE PRESBYTERIAN WOMEN 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	200
POPULATION SERVICES INTERNATIONAL 1120 19TH ST NW STE 600 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRESBYTERIAN COLLEGE 503 BROAD STREET CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	5,000
PRESBYTERIAN HERITAGE CENTER 318 GEORGIA TERRACE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	8,000
ROADSAFE AMERICAPO BOX 191502 ATLANTA, GA 31119	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SALVATION ARMY 484 HAWTHORNE AVENUE ATHENS, GA 30306	NONE	501(C)(3)	GENERAL FUND	100
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	31,950
SKYLAND TRAIL 1961 N DRUID HILLS RD NE ATLANTA, GA 30329	NONE	501(C)(3)	GENERAL FUND	14,500
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH FORK CONSERVANCY PO BOX 5433 ATLANTA, GA 31107	NONE	501(C)(3)	GENERAL FUND	100
SOUTHERN METHODIST UNIVERSITY SMU GIFT ADMINISTRATION PO BOX 223927 DALLAS, TX 752229972	NONE	501(C)(3)	GENERAL FUND	1,000
SPECIAL FORCES CHARITABLE TRUST PO BOX 53 ESSEX, CT 06426	NONE	501(C)(3)	GENERAL FUND	2,500
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL'S ON THE GREEN EPISCOPAL CHURCH 60 EAST AVENUE NORWALK, CT 06851	NONE	501(C)(3)	GENERAL FUND	200
CITY OF STONE MOUNTAIN 875 MAIN STREET STONE MOUNTAIN, GA 30083	NONE	501(C)(3)	GENERAL FUND	100
THORNWELL HOME FOR CHILDREN 302 SOUTH BROAD ST CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UGA FOUNDATION FOR TERRY SCHOOL OF BUSINESS MILLEDGE CENTRE SUITE 1000 394 SOUTH MILLEDGE AVENUE ATHENS, GA 306025582	NONE	501(C)(3)	GENERAL FUND	2,500
UNC-CHAPEL HILL OFFICE OF UNIVERSITY DEVELOPMENT PO BOX 309 CHAPEL HILL, NC 275140309	NONE	501(C)(3)	GENERAL FUND	100
UNC KENAN-FLAGLER BUSINESS SCHOOL OFFICE OF DEVELOPMENT CAMPUS BOX 3490-UNC CHAPEL HILL, NC 275993490	NONE	501(C)(3)	GENERAL FUND	100
Total 				128,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNICEF125 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	GENERAL FUND	100
UVA PARENTS FUND-UNIVERSITY OF VIRGINIA PO BOX 400807 CHARLOTTESVILLE, VA 22904	NONE	501(C)(3)	GENERAL FUND	5,000
WAKE FOREST UNIVERSITY PO BOX 7227 WINSTON SALEM, NC 27109	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				128,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINSTER SCHOOLS INC 1424 W PACES FERRY RD NW ATLANTA, GA 303279830	NONE	501(C)(3)	GENERAL FUND	2,000
YOUNG LIFE OF NORTHWEST ATLANTA PO BOX 724731 ATLANTA, GA 311391731	NONE	501(C)(3)	GENERAL FUND	500
Total				128,000
3a				

TY 2017 Accounting Fees Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,200	3,200		0

TY 2017 Investments - Other Schedule

Name: SHEPHERD FOUNDATION INC

EIN: 58-6065260

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES RUSSELL 1000 GROWTH ETF	AT COST	166,538	460,921
ISHARES RUSSELL 1000 VALUE ETF	AT COST	232,322	415,314
VANGUARD TOTAL BOND MARKET ETF	AT COST	187,349	180,223
DFA INTERNATIONAL CORE EQTY	AT COST	259,117	284,841
DFA INTM TERM EXT QUALITY	AT COST	167,248	159,695
DOUBLELINE TOTL RET BND-I	AT COST	138,074	128,956
EATON VANCE-ATLANTA SMID-I	AT COST	65,678	119,566
OPPENHEIMER DEVELOPING MKT-I	AT COST	124,721	147,024
ISHARES CORE S&P MID-CAP ETF	AT COST	102,387	107,690
ISHARES CORE S&P SMALL-CAP ETF	AT COST	146,876	160,522
VANGUARD INST INDEX-INST	AT COST	523,508	540,738
WESTERN ASSET CORE PLUS BD-I	AT COST	318,431	304,326

TY 2017 Other Expenses Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES SUNTRUST	15,177	15,177		0

TY 2017 Other Increases Schedule

Name: SHEPHERD FOUNDATION INC
EIN: 58-6065260

Description	Amount
RECOVERY OF PRIOR PERIOD DISTRIBUTION	100

TY 2017 Taxes Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL CORPORATE REGISTRATION FEES	30	30		0
FEDERAL TAX ESTIMATES	3,343	0		0